



Vendor Management

Benefits

- *Smarter decision making*
- *Improve operational efficiency*
- *Centralized vendor information*
- *Meet regulatory guidelines*
- *In-depth vendor risk assessments*
- *Clear, centralized, and documented understanding of vendor performance*

Critical to Business

In today's complex business environment, vendors play a key role in your success. However, relying on vendors brings added risk, and managing these relationships is important to ensuring third-party products and services comply with applicable laws, regulations, and security best practices. From due diligence, risk assessment, planning, and contract review, to on-going monitoring and oversight, Compass IT Compliance Vendor Management (VM) allows your organization to develop a comprehensive vendor management process and obtain a complete view of your vendor relationships and risks.

Centralized Vendor Information

With Compass IT Compliance VM you can manage all your vendor information, such as contact information, financials, contracts, and insurance certificates in one easy to manage web-based application. The system also provides comprehensive on-time notifications of critical expiration and due dates.

Manage Vendor Risk

Compass IT Compliance VM is a powerful solution that gives you the ability to quickly perform due diligence and score your vendors on multiple variables to auto-calculate and determine the overall risk breakdown of each vendor.

Comprehensive Reporting

Compass IT Compliance VM's robust reporting capabilities give clear visibility into vendor relationships, the status of vendor assessments, and your organization's overall risk exposure. Complete audit-ready predefined report templates are available for quick no-hassle reporting. In addition, reports can be customized to fit your specific business needs.

Key Features

- ⇒ Digital File Library – easily store and access to your documents
- ⇒ Notifications – notify specific employees of due dates
- ⇒ Dashboard Layout – “at-a-glance” status information
- ⇒ User group security – set employee security levels
- ⇒ Auto Back-up – keeps your work safe and secure
- ⇒ Audit History Log – Track changes by employee & vendor
- ⇒ Optional Services - Save significant time and effort with services from Compass

Guaranteed Compliance

Farleigh Wada Witt law firm guarantees that the management tools in the Compass Vendor Management module will always comply with current NCUA/FDIC/OTS/OCC requirements.

Compass GRC Suite



Enterprise Risk Management
 Vendor Management
 Business Continuity
 IT GRC
 Internal Audit Regulatory
 Compliance Manager