

SOC 2 Readiness

Compass IT Compliance SOC 2 Readiness Assessment

A SOC 2 Readiness Assessment is an approach that allows the Service Organization to identify gaps that need to be closed before the SOC 2 engagement.

The Five Trust Principles:

- Security
- Availability
- Integrity
- Confidentiality
- Privacy

SOC 2 Reporting

- Type I
- Type II

How Can Compass Help You?

Step 1 – SOC 2 Readiness Assessment

The first step is to review the customer scope of the SOC Report. Compass will review the existing control environment and supply guidance with management's description of controls. The importance of this step is to become familiar with the company and the personnel, systems, and business processes involved in delivering these services to their customers. Compass will evaluate existing controls in areas such as infrastructure, software, people, procedures, and data. After reviewing these key areas and applying any or all of the 5 Trust Service Principles, Compass will conduct a Gap Analysis. This analysis will highlight areas that meet requirements and what areas need remediation.

Step 2 – Compass will provide the necessary clarity around required remediation work prior to your organization's SOC 2 engagement (Type I Report).

Step 3 – Compass will assist in engaging a CPA firm to complete the required attestation documentation. Compass will partner with you and your organization throughout this crucial step to ensure a smooth process.



Benefiting Organizations

- Cloud computing
- Managed security
- Financial services
- Customer support
- Sales force automation
- Health care claims management and processing
- Enterprise IT outsourcing services
- Third Party Service Providers

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