



## Granahan Re-Launches US Small Cap Discoveries Fund Ucits

[Granahan Investment Management, Inc.](#) (“GIM”) is pleased to announce that the firm has re-launched the **US Small Cap Discoveries Fund** on the Granahan Funds plc Ucits platform. GIM had sub-advised the same strategy for the **Vanguard US Discoveries Fund** prior to this fund’s closure in April.

For the next 90 Days, the founders share class will be available to past shareholders of the Vanguard US Discoveries Fund. ISIN# IE00BZ3G1H34.

GIM CIO, [Gary Hatton](#), continues as the portfolio manager on the Fund. Hatton successfully managed the Vanguard US Discoveries Fund for 12 years, up to the fund’s closure, compiling a record that has been repeatedly recognized by the investment community. Mr. Hatton is supported by the GIM’s experienced team of eight small cap specialists.

Differentiating factors of the Small Cap Discoveries strategy include

- Emphasis on high-quality US micro-cap and emerging growth companies; historically, 50% of the portfolio comprises companies with market caps under \$500million.
- High conviction portfolio -- the top 20 names constitute 50% of the portfolio.
- The strategy’s turnover ratio is attractive to taxable investors.
- Strong performance record. Since inception, on a cumulative basis, the strategy has out-performed the Russell 2000 Growth Index of small cap companies by 135%, and the Russell MicroCap Growth benchmark by 216%.
- The GIM Small Cap Discoveries strategy has outperformed its Russell MicroCap Growth benchmark in all but two of its 12 years since inception in 2004.

With respect to opportunities in the market, Gary Hatton, GIM’s CIO, explains, “The small cap sector of the U.S. market has inefficiencies that can be exploited by active portfolio management based on disciplined bottom up stock selection. We are excited about the investment opportunities available in the U.S. today, as we see innovative smaller companies continue to drive economic growth worldwide. The Granahan US Small Cap Discoveries Fund has an emphasis on the dynamic micro-cap and emerging growth sector, and is designed to capture enterprise growth by investing in high quality companies with attractive risk-reward profiles.”

As an employee-owned investment boutique and small cap equity specialist, GIM has \$1.1-billion in assets under management. The firm offers U.S., EAFE and Global [small cap investment strategies](#), several of which are consistently ranked as top-performers by [Pensions & Investments/Morningstar](#). All GIM portfolios are based in bottom-up stock selection that stems from in-depth fundamental research coupled with a disciplined stock valuation and portfolio allocation methodology. In addition to separate accounts, for non-US investors, GIM offers its [Small Cap Discoveries](#) and [Small Cap Focused Growth](#) products through its Ireland-based [UCITS Fund platform](#), Granahan Funds plc.

Class Name	ISIN Code
Founders Class US Dollar Accumulating	IE00BZ3G1H34
Institutional US Dollar Shares Accumulating	IE00BZ3G1J57