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Upply anticipates transportation price volatility

Carriers and shippers permanently face uncertainty over the evolution of transport costs. Upply is extending its transportation pricing analysis services to include a new feature called “Trends”. This tool provides access to the historical rates on the primary trade routes (air, sea and road), but also allows users to discover the future trends over the next few months.

As a digital platform that is available to all Supply Chain players, Upply delivers information about the volatility of transportation prices. After having launched a service aimed at positioning prices on a lane-by-lane basis, Upply now offers rate analysis per major corridor thanks to its new “Trends” service. This tool instantly shows the evolution of past freight prices, according to Upply database of 60 million of data, and prices over the coming months on the principal trade routes for air and maritime transport on a global scale, and for road haulage throughout France and the USA.

Short and long-term trends

Connected to their Upply personal space, a user accesses the “Trends” section via the “Compare and Analyze” tab: the interface will allow them to measure the evolution of freight prices for the last 6, 12 or 24 months. The user can also, when selecting the “Future” tab, access future trends of evolutions as estimated by Upply*. The machine learning algorithms are fed by millions of data (prices, meteorological data, financial indexes and economic indicators) to produce two kinds of future price analysis: a short-term weekly trend over the next 6 weeks; and a long-term trend on a quarterly basis over a 2-year period.

The prices for a series of lanes are aggregated and presented on a base of 100. Therefore, a value of 140 observed on the graph signifies that the average price level of the corridor has evolved from 100 to 140 (i.e. +40%) between the first date shown and the date the value is observed. The data updates are carried out on a weekly basis.

*Upply estimate from the analysis of a database of more than 60 million data

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About Upply:

Upply envisions a world where Supply Chains are simple and fluid. By following its mission to reset the fundamentals of the Supply Chain market and to unleash the business potential of every player in the industry, Upply allows everyone to overcome market volatility, uncertainty, complexity and ambiguity. To implement its unique solution, the company employs data scientists, logistics professionals, information technology, and digital experts. Launched in 2018, the company is headquartered in Paris with an office in New York City. Upply.com