



Power Ledger

TOKEN GENERATION PAPER

We believe empowering individuals and communities to co-create their energy future will underpin the development of a power system that is resilient, low-cost, zero-carbon and owned by the people of the world.

POWER LEDGER TOKEN GENERATION EVENT: TOKEN GENERATION PAPER

This Token Generation Paper provides information in relation to Power Ledger's proposed upcoming Token Generation Event (**Token Sale**)

1. DISCLAIMER

This paper is for information purposes only and is not a statement of future intent. Power Ledger makes no warranties or representations as to the successful launch of the Token Sale, or achievement of any other activities noted in this paper, and disclaims any warranties implied by law or otherwise, to the extent permitted by law. No person is entitled to rely on the contents of this paper or any inferences drawn from it, including in relation to any interactions with Power Ledger, the Token Sale or the technologies mentioned in this paper. Power Ledger disclaims all liability for any loss or damage of whatsoever kind (whether foreseeable or not) which may arise from any person acting on any information and opinions relating to Power Ledger, the Power Ledger Platform or the Token Sale contained in this paper or any information which is made available in connection with any further enquiries, notwithstanding any negligence, default or lack of care. Whilst every effort is made to ensure that statements of facts made in this paper are accurate, all estimates, projections, forecasts, prospects, expressions of opinion and other subjective judgments contained in this paper are based on assumptions considered to be reasonable as of the date of the document in which they are contained and must not be construed as a representation that the matters referred to therein will occur. Any plans, projections or forecasts mentioned in this paper may not be achieved due to multiple risk factors including without limitation defects in technology developments, legal or regulatory exposure, market volatility, sector volatility, corporate actions, or the unavailability of complete and accurate information.

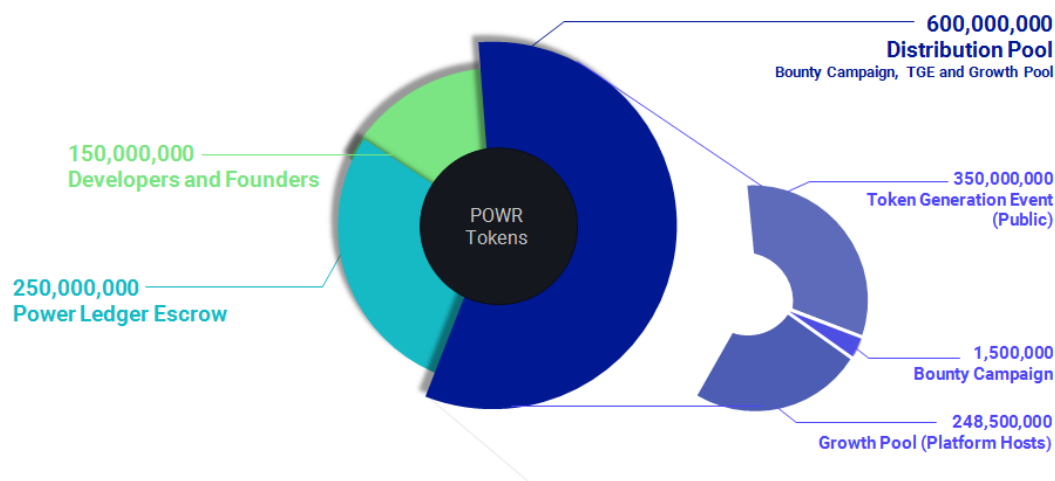
All Token Sale information contained in this document is intended to be indicative only and is not a statement of Power Ledger's intentions. Any such information may be varied by Power Ledger prior to the Token Sale. If so, any new documentation will supersede this document and be available at <https://tge.powerledger.io>. The terms and conditions of the Token Sale will also be set out in a comprehensive information memorandum prior to the time of the Token Sale to ensure the highest levels of transparency, disclosure and compliance are maintained throughout Power Ledger's Token Sale event.

This event is not open to residents or domiciliaries of the United States of America

2. TOTAL ALLOCATION OF POWR TOKENS

1,000,000,000 POWR tokens have been created and the total amount of tokens will be allocated as follows:

- 600,000,000 tokens distributed to rapidly develop the Ecosystem (i.e Distribution Pool's allocation of 350,000,000 to the Token Sale, 248,500,000 used by the Power Ledger Growth Pool, and 1,500,000 towards the Bounty Campaign);
- 250,000,000 tokens will be reserved for future use if needed (Power Ledger Escrow); and
- 150,000,000 tokens allocated under escrow to Developers and Founders.



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2.1 DISTRIBUTION POOL: TOKEN GENERATION EVENT AND GROWTH POOL

POWR tokens are created to incentivise Platform Participants to on-board and use the system. This is done through Power Ledger gifting or discounting POWR tokens to users, such as Utilities or 'Application Hosts,' who have a consumer base and are ready to become participants in the Power Ledger Ecosystem. Power Ledger has allocated a total of 600,000,000 tokens towards this in which 350,000,000 tokens will be available at the time of the Token Sale, and the remaining 248,500,000 incentivisation tokens will be held in Power Ledger's Growth Pool for growing the number of users on the Platform. Proceeds of the Token Sale and further details are set out below.

The POWR tokens which are gifted to or discounted to Application Hosts, from the Growth Pool, will be held in escrow for a minimum period of 1-3 years after they are distributed to ensure that they are used on the Platform.

1,500,000 tokens will be allocated towards the Bounty Campaign. Additional details on the Bounty Campaign will be provided in the Bounty Paper.

2.2 POWER LEDGER ESCROW

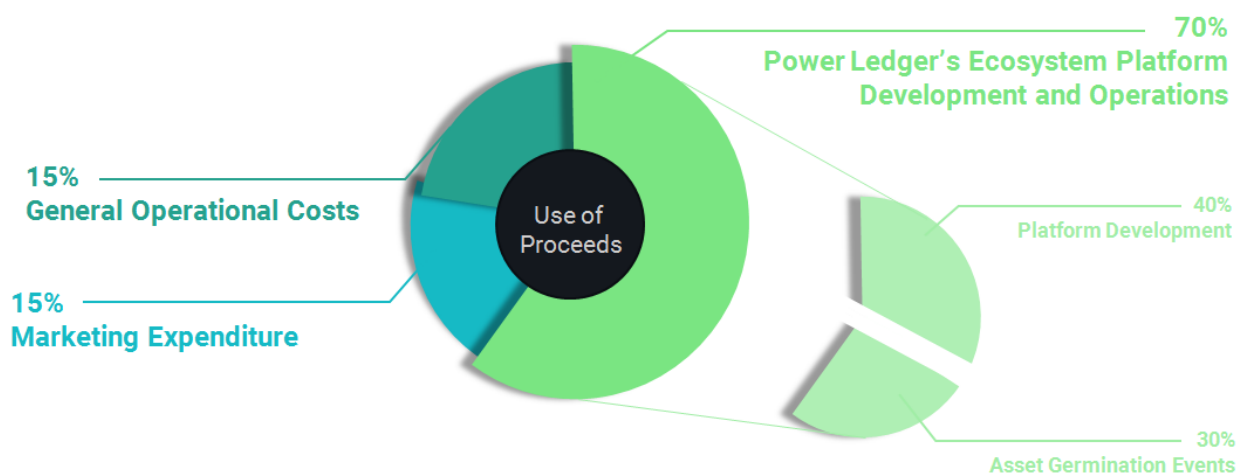
A further 250,000,000 tokens will be retained for any future funding needs of Power Ledger and the Platform, including development or on-boarding future Participants if required. Due to the dependency on the outcome of the Token Sale, this allocation will be held in the Power Ledger Escrow. The escrow period will be 2 years. The escrow period in respect of these tokens will commence at the date of distribution.

2.3 DEVELOPERS AND FOUNDERS

The Developer's and Founder's tokens will be distributed to Power Ledger's directors, employees and contractors engaged in the building of the Platform. All of the Developer's and Founder's tokens will be subject to escrow for a period of between six and 18 months, with their release linked to performance variables. The escrow period in respect of these tokens will commence at the completion of the Token Sale.

3. PROCEEDS FROM THE TOKEN SALE

The POWR tokens sold during the Token Sale will be used to fund Power Ledger's work, to continue development and scale the Platform for global deployment.



Of the proceeds from the Token Sale, if the full amount is raised, the allocation of funds would be approximately:

- 70 per cent of funds will be used to fund Power Ledger's Ecosystem and Platform Development and Operations, in accordance with the Power Ledger Development Roadmap (attached at Annexure A) with the following breakdown of:
 - 30 per cent of funds may be used for purchasing renewable assets i.e. PV and batteries for seeding Asset Germination Events; and
 - 40 per cent of funds will be used to fund Power Ledger's Platform Development,

- 15 per cent of funds will be used to fund marketing expenses to raise the profile of and attract participants to the Power Ledger Ecosystem; and
- 15 per cent of funds will be used to meet other general operational costs of Power Ledger.

Power Ledger aims to achieve all milestones on its Development Roadmap, regardless of the funding amount raised from the Token Sale. However, depending on the quantity raised, the Development Roadmap will be adapted as required to develop the most attractive projects first, increase in the duration for reaching particular milestones and revert to using traditional means of fund raising to achieve the desired milestones.

4. TIMING OF SALE

Power Ledger will announce Power Ledger will conduct the Event, which will begin and end as announced on <https://tge.powerledger.io>. It will remain open for up to four weeks. Power Ledger reserves its right to shorten or extend the Token Sale duration for any reason, including for unforeseen security or procedural issues, or the unavailability of key websites or hosts.

5. POWR TOKEN MAIN SALE

All participants in the Main Sale Event will be offered a discount off the final closing price, as follows:

Time	Discount
Week 1	25%
Week 2	15%
Week 3	5%
Week 4+	0%

There will be no minimum raise amount set. All 140,000,000 tokens will be issued following the close of the Token Sale regardless of the amount contributed. All purchases of POWR tokens are non-refundable.

Payment accepted for the Main Sale Event will include Ether, Bitcoin and Litecoin. Payment will be received at <https://tge.powerledger.io> and at no other domains or portals.

Power Ledger may liquidate or hedge the cryptocurrencies received, once they are released from escrow for tax and price volatility reasons.

6. RELEASE OF POWR TOKENS

The Tokens will be allocated according to the market value of the buyers' Ether amount (or equivalent amount in another currency received), calculated at the time their Ether amount was received by Power Ledger.

The POWR tokens acquired will be issued at any time after the receipt of funds from the buyer, but no later than 4 weeks after the Token Sale closes. The POWR tokens will be sent to the Ethereum address provided by the contributor at the time of the purchase. Power Ledger will not accept any responsibility for the incorrect delivery of POWR tokens due to invalid Ether addresses supplied, see the full Terms and Conditions released at the time of the Sale.