



ANNUAL STATEMENT
For the Year Ended December 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
INSURANCE COMPANY OF THE SOUTH

NAIC Group Code	04718	04718	NAIC Company Code	11162	Employer's ID Number	58-2640783
	(Current Period)	(Prior Period)				
Organized under the Laws of	Georgia		State of Domicile or Port of Entry	Georgia		
Country of Domicile	United States					
Incorporated/Organized	12/27/1984		Commenced Business	12/16/2001		
Statutory Home Office	2350 Prince Avenue, Building 1, Suite 4		Athens, GA, US 30603			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	10151 Deerwood Park Blvd, Bldg 100, Suite 330		Jacksonville, FL, US 32256	904-407-1097		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Mail Address	10151 Deerwood Park Blvd, Bldg 100, Suite 330		Jacksonville, FL, US 32256			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	10151 Deerwood Park Blvd, Bldg 100, Suite 330		Jacksonville, FL, US 32256	904-407-1097		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	www.fortegrafinancial.com					
Statutory Statement Contact	Kimberlee Prescott		904-407-1097			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	FCAnnualStatement@fortegra.com		904-438-2252			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
Richard Stephen Kahlbaugh	President	Christopher David Romaine	Secretary
Michael Vrban	Treasurer		

OTHER OFFICERS

Richard Stephen Kahlbaugh	Chairman	Richard Stephen Kahlbaugh	CEO
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DIRECTORS OR TRUSTEES

Richard Stephen Kahlbaugh	Joseph Roy McCaw II	Malcolm Caver Skinner	Michael Vrban
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State of FLORIDA.....

County of DUVAL.....

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Stephen Kahlbaugh President	Christopher David Romaine Secretary	Michael Vrban Treasurer
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a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

Sharon Lynnette Rackley,
March 20, 2019

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	12,463,049		12,463,049	21,321,965
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	9,661,972		9,661,972	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 8,044,716 , Schedule E-Part 1), cash equivalents (\$ 0 , Schedule E-Part 2) and short-term investments (\$ 645,232 , Schedule DA).....	8,689,947		8,689,947	5,338,461
6. Contract loans (including \$ premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA)	4,019,094		4,019,094	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	34,834,063	0	34,834,063	26,660,426
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued	109,598		109,598	142,903
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,109,612	69,490	1,040,122	1,122,734
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	141,573		141,573	1,389,203
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	3,608,589		3,608,589	1,243,650
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	420,123		420,123	372,947
18.2 Net deferred tax asset.....	713,180		713,180	835,821
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software.....			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	1,845,232
24. Health care (\$) and other amounts receivable.....			0	0
25. Aggregate write-ins for other-than-invested assets	861	861	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	40,937,599	70,350	40,867,249	33,612,915
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	40,937,599	70,350	40,867,249	33,612,915
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Insurance.....	861	861	0	0
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	861	861	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	4,170,365	2,652,382
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	10,514	592
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	81,809	75,191
4. Commissions payable, contingent commissions and other similar charges	43,065	14,344
5. Other expenses (excluding taxes, licenses and fees)	203,326	125,105
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,015,540	2,637,921
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 55,813,610 and including warranty reserves of \$ 7,390,719 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	14,013,574	11,336,169
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,319,674	3,626,770
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	862,947	1,745,914
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 8)	51,293	42,573
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	2,543,096	0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	788	56,248
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	26,315,991	22,313,209
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	26,315,991	22,313,209
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,000,000	2,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	1,900,000	1,900,000
35. Unassigned funds (surplus)	10,651,257	7,399,706
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	14,551,257	11,299,706
38. Totals (Page 2, Line 28, Col. 3)	40,867,249	33,612,915
DETAILS OF WRITE-INS		
2501. Escheat	788	788
2502. Deferred Revenue	0	55,460
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	788	56,248
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	27,724,957	23,038,962
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	12,409,013	8,168,574
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	915,616	560,756
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	10,852,530	12,674,614
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	24,177,160	21,403,944
7. Net income of protected cells		0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	3,547,797	1,635,018
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	572,256	329,901
10. Net realized capital gains (losses) less capital gains tax of \$ 103,076 (Exhibit of Capital Gains (Losses))	191,427	(130,613)
11. Net investment gain (loss) (Lines 9 + 10)	763,682	199,289
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0
13. Finance and service charges not included in premiums		0
14. Aggregate write-ins for miscellaneous income	0	1,150,713
15. Total other income (Lines 12 through 14)	0	1,150,713
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,311,479	2,985,020
17. Dividends to policyholders		0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,311,479	2,985,020
19. Federal and foreign income taxes incurred	1,719,304	1,349,826
20. Net income (Line 18 minus Line 19) (to Line 22)	2,592,175	1,635,194
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	11,299,704	10,172,084
22. Net income (from Line 20)	2,592,175	1,635,194
23. Net transfers (to) from Protected Cell accounts		0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 301,083	559,153	93,600
25. Change in net unrealized foreign exchange capital gain (loss)		0
26. Change in net deferred income tax	178,442	410,557
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(69,500)	150
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(8,720)	143,205
29. Change in surplus notes		0
30. Surplus (contributed to) withdrawn from protected cells		0
31. Cumulative effect of changes in accounting principles		0
32. Capital changes:		
32.1 Paid in		0
32.2 Transferred from surplus (Stock Dividend)		0
32.3 Transferred to surplus		0
33. Surplus adjustments:		
33.1 Paid in		0
33.2 Transferred to capital (Stock Dividend)		0
33.3 Transferred from capital		0
34. Net remittances from or (to) Home Office		0
35. Dividends to stockholders		(1,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	(155,086)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	3,251,551	1,127,620
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	14,551,256	11,299,704
DETAILS OF WRITE-INS		
0501.		0
0502.		0
0503.		0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401. Fronting Fee	0	1,150,713
1402.		0
1403.		0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	1,150,713
3701. Pooling Deferred Tax Adjustment		(155,086)
3702.		0
3703.		0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	(155,086)

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	27,991,079	28,583,830
2. Net investment income	765,745	455,681
3. Miscellaneous income	0	1,150,713
4. Total (Lines 1 through 3)	28,756,823	30,190,223
5. Benefit and loss related payments	10,881,109	5,884,763
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	12,276,968	11,906,230
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	1,869,556	1,716,640
10. Total (Lines 5 through 9)	25,027,633	19,507,633
11. Net cash from operations (Line 4 minus Line 10)	3,729,191	10,682,591
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	14,083,684	12,578,946
12.2 Stocks	2,716,014	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	(188)
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	16,799,698	12,578,759
13. Cost of investments acquired (long-term only):		
13.1 Bonds	5,147,257	17,124,734
13.2 Stocks	11,460,943	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	4,019,094	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	20,627,294	17,124,734
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(3,827,596)	(4,545,975)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	1,000,000
16.6 Other cash provided (applied).....	3,449,893	(556,869)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	3,449,893	(1,556,869)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,351,488	4,579,746
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	5,338,459	758,713
19.2 End of year (Line 18 plus Line 19.1)	8,689,947	5,338,459

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	19,116	9,682	5,674	23,123
2.	Allied lines	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	9,106,763	3,608,391	3,270,476	9,444,679
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	172,720	33,433	83,186	122,967
16.	Workers' compensation	0	0	0	0
17.1	Other liability-occurrence	4,015,818	53,449	315,103	3,754,164
17.2	Other liability-claims-made	319,143	0	0	319,143
17.3	Excess workers' compensation.....	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	5,159,151	786,985	1,204,019	4,742,117
19.3,19.4	Commercial auto liability	0	0	0	0
21.	Auto physical damage	4,352,759	842,320	921,987	4,273,091
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	385,391	0	0	385,391
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	1,354,938	699,461	822,409	1,231,991
29.	International	0	0	0	0
30.	Warranty	5,516,562	5,302,448	7,390,719	3,428,292
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	30,402,361	11,336,169	14,013,574	27,724,957
DETAILS OF WRITE-INS					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	5,655	20			5,674
2.	Allied lines					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					0
5.	Commercial multiple peril					0
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine	195,599	3,074,877			3,270,476
10.	Financial guaranty					0
11.1	Medical professional liability-occurrence					0
11.2	Medical professional liability-claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual) ...					0
15.	Other accident and health	83,186				83,186
16.	Workers' compensation					0
17.1	Other liability-occurrence	4,272	310,831			315,103
17.2	Other liability-claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability-occurrence					0
18.2	Products liability-claims-made					0
19.1,19.2	Private passenger auto liability	1,204,019				1,204,019
19.3,19.4	Commercial auto liability					0
21.	Auto physical damage	657,899	264,088			921,987
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit	27,459	794,950			822,409
29.	International					0
30.	Warranty	576,097	6,814,622			7,390,719
31.	Reinsurance-nonproportional assumed property					0
32.	Reinsurance-nonproportional assumed liability					0
33.	Reinsurance-nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	2,754,187	11,259,387	0	0	14,013,574
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					14,013,574
DETAILS OF WRITE-INS						
3401.	.....					0
3402.	.....					0
3403.	.....					0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case.

Fire uses 78's; Other Accident and Health uses Pro Rata; Inland Marine and Other Liability use Pro Rata, 78's, and Mean dependent upon coverage; Auto Physical Damage uses 78's; Warranty uses Modified Pro Rata or 78's dependent upon coverage.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	338,199	19,116		77,350	260,849	19,116
2. Allied lines						0
3. Farmowners multiple peril ..						0
4. Homeowners multiple peril ..						0
5. Commercial multiple peril ..						0
6. Mortgage guaranty						0
8. Ocean marine						0
9. Inland marine	35,478,431	9,106,763		27,295,240	8,183,191	9,106,763
10. Financial guaranty						0
11.1 Medical professional liability-occurrence						0
11.2 Medical professional liability-claims-made						0
12. Earthquake						0
13. Group accident and health ..						0
14. Credit accident and health (group and individual)						0
15. Other accident and health ..	53,192	172,720		36,632	16,560	172,720
16. Workers' compensation						0
17.1 Other liability-occurrence ..	544,018	4,015,818		19,002	525,017	4,015,818
17.2 Other liability-claims-made ..		319,143				319,143
17.3 Excess workers' compensation						0
18.1 Products liability-occurrence ..						0
18.2 Products liability-claims- made						0
19.1,19.2 Private passenger auto liability	1,791,059	5,159,151		294,697	1,496,362	5,159,151
19.3,19.4 Commercial auto liability						0
21. Auto physical damage	45,933,917	4,352,759		19,617,421	26,316,496	4,352,759
22. Aircraft (all perils)						0
23. Fidelity						0
24. Surety	11,131,094	385,391		2,089,764	9,041,330	385,391
26. Burglary and theft						0
27. Boiler and machinery						0
28. Credit		1,354,938				1,354,938
29. International						0
30. Warranty	2,655,140	5,516,563		2,451,076	204,064	5,516,562
31. Reinsurance- nonproportional assumed property	XXX					0
32. Reinsurance- nonproportional assumed liability	XXX					0
33. Reinsurance- nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	97,925,049	30,402,362	0	51,881,181	46,043,869	30,402,361
DETAILS OF WRITE-INS						
3401.						0
3402.						0
3403.						0
3498. Sum. of remaining write- ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1.	Fire	36,363	3,869	36,363	3,869	595	839	3,625	15.7
2.	Allied lines				0	0	0	0	0.0
3.	Farmowners multiple peril				0	0	0	0	0.0
4.	Homeowners multiple peril				0	0	0	0	0.0
5.	Commercial multiple peril				0	0	0	0	0.0
6.	Mortgage guaranty				0	0	0	0	0.0
8.	Ocean marine				0	0	0	0	0.0
9.	Inland marine	2,763,457	1,539,927	2,763,457	1,539,927	246,707	202,424	1,584,210	16.8
10.	Financial guaranty				0	0	0	0	0.0
11.1	Medical professional liability-occurrence				0	0	0	0	0.0
11.2	Medical professional liability-claims-made				0	0	0	0	0.0
12.	Earthquake				0	0	0	0	0.0
13.	Group accident and health				0	0	0	0	0.0
14.	Credit accident and health (group and individual)				0	0	0	0	0.0
15.	Other accident and health				0	33,075	2,359	30,715	25.0
16.	Workers' compensation				0	0	0	0	0.0
17.1	Other liability-occurrence	284,326	1,437,164	297,724	1,423,766	1,080,898	1,087,982	1,416,682	37.7
17.2	Other liability-claims-made		21,721		21,721	41,937	32,202	31,456	9.9
17.3	Excess workers' compensation				0	0	0	0	0.0
18.1	Products liability-occurrence				0	0	0	0	0.0
18.2	Products liability-claims-made				0	0	0	0	0.0
19.1,19.2	Private passenger auto liability	5,108,242	2,708,302	5,108,242	2,708,302	1,737,970	811,477	3,634,796	76.6
19.3,19.4	Commercial auto liability				0	0	0	0	0.0
21.	Auto physical damage	5,758,831	1,843,291	5,755,831	1,846,291	527,196	192,015	2,181,472	51.1
22.	Aircraft (all perils)				0	0	0	0	0.0
23.	Fidelity				0	0	0	0	0.0
24.	Surety	11,803,738	395,472	11,803,738	395,472	(15,727)	(30,427)	410,172	106.4
26.	Burglary and theft				0	0	0	0	0.0
27.	Boiler and machinery				0	0	0	0	0.0
28.	Credit	0	82,788	0	82,788	33,561	22,125	94,223	7.6
29.	International				0	0	0	0	0.0
30.	Warranty	1,518,025	2,868,893	1,518,025	2,868,893	484,154	331,385	3,021,662	88.1
31.	Reinsurance-nonproportional assumed property	XXX			0	0	0	0	0.0
32.	Reinsurance-nonproportional assumed liability	XXX			0	0	0	0	0.0
33.	Reinsurance-nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	27,272,984	10,901,428	27,283,381	10,891,030	4,170,365	2,652,382	12,409,013	44.8
DETAILS OF WRITE-INS									
3401.	.....				0	0	0	0	0.0
3402.	.....				0	0	0	0	0.0
3403.	.....				0	0	0	0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire				.0	4,721	595	4,721	595	28
2.	Allied lines				.0				.0	
3.	Farmowners multiple peril				.0				.0	
4.	Homeowners multiple peril				.0				.0	
5.	Commercial multiple peril				.0				.0	
6.	Mortgage guaranty				.0				.0	
8.	Ocean marine				.0				.0	
9.	Inland marine		.6		.6	422,230	246,701	422,230	246,707	11,625
10.	Financial guaranty				.0				.0	
11.1	Medical professional liability-occurrence				.0				.0	
11.2	Medical professional liability-claims-made				.0				.0	
12.	Earthquake				.0				.0	
13.	Group accident and health				.0			(a)	.0	
14.	Credit accident and health (group and individual)				.0				.0	
15.	Other accident and health				.0	846	33,075	846	(a) 33,075	1
16.	Workers' compensation				.0				.0	
17.1	Other liability-occurrence				.0	31,803	1,083,327	34,232	1,080,898	50,472
17.2	Other liability-claims-made				.0		41,937		41,937	1,976
17.3	Excess workers' compensation				.0				.0	
18.1	Products liability-occurrence				.0				.0	
18.2	Products liability-claims-made				.0				.0	
19.1,19.2	Private passenger auto liability	1,442,205	1,241,912	1,442,205	1,241,912	(803,790)	496,059	(803,790)	1,737,970	
19.3,19.4	Commercial auto liability				.0				.0	
21.	Auto physical damage	15,001	158,447	15,001	158,447	750,645	368,089	749,985	527,196	933
22.	Aircraft (all perils)				.0				.0	
23.	Fidelity				.0				.0	
24.	Surety				.0	5,087,952	(15,727)	5,087,952	(15,727)	(741)
26.	Burglary and theft				.0				.0	
27.	Boiler and machinery				.0				.0	
28.	Credit				.0		33,561		33,561	1,581
29.	International				.0				.0	
30.	Warranty				.0	322,026	484,165	322,037	484,154	15,934
31.	Reinsurance-nonproportional assumed property	XXX			.0	XXX			.0	
32.	Reinsurance-nonproportional assumed liability	XXX			.0	XXX			.0	
33.	Reinsurance-nonproportional assumed financial lines	XXX			.0	XXX			.0	
34.	Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35.	TOTALS	1,457,206	1,400,365	1,457,206	1,400,365	5,816,432	2,771,781	5,818,213	4,170,365	81,809
DETAILS OF WRITE-INS										
3401.	.....				.0				.0	
3402.	.....				.0				.0	
3403.	.....				.0				.0	
3498.	Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	427,874			427,874
1.2 Reinsurance assumed	732,298			732,298
1.3 Reinsurance ceded	427,874			427,874
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	732,298	0	0	732,298
2. Commission and brokerage:				
2.1 Direct, excluding contingent		46,337,712		46,337,712
2.2 Reinsurance assumed, excluding contingent		2,672,370		2,672,370
2.3 Reinsurance ceded, excluding contingent		46,337,712		46,337,712
2.4 Contingent-direct		7,762,611		7,762,611
2.5 Contingent-reinsurance assumed		4,173,435		4,173,435
2.6 Contingent-reinsurance ceded		7,795,058		7,795,058
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	6,813,358	0	6,813,358
3. Allowances to manager and agents				0
4. Advertising		65,843		65,843
5. Boards, bureaus and associations				0
6. Surveys and underwriting reports				0
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	163,329	1,893,350		2,056,679
8.2 Payroll taxes				0
9. Employee relations and welfare	19,049	155,556		174,605
10. Insurance		11,466		11,466
11. Directors' fees				0
12. Travel and travel items	465	205,480		205,945
13. Rent and rent items	0	168,366		168,366
14. Equipment	39	26,542		26,581
15. Cost or depreciation of EDP equipment and software	38	146,368		146,406
16. Printing and stationery	11	11,240		11,251
17. Postage, telephone and telegraph, exchange and express	261	14,133		14,394
18. Legal and auditing	0	285,286		285,286
19. Totals (Lines 3 to 18)	183,192	2,983,627	0	3,166,819
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		718,068		718,068
20.2 Insurance department licenses and fees		115,981		115,981
20.3 Gross guaranty association assessments		3,049		3,049
20.4 All other (excluding federal and foreign income and real estate)		15,091		15,091
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	852,189	0	852,189
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	126	203,357	58,674	262,157
25. Total expenses incurred	915,616	10,852,530	58,674	(a) 11,826,820
26. Less unpaid expenses-current year	81,809	2,240,389	21,541	2,343,739
27. Add unpaid expenses-prior year	75,191	2,767,311	10,059	2,852,561
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	908,999	11,379,453	47,191	12,335,643
DETAILS OF WRITE-INS				
2401. Actuary fees.....		21,466		21,466
2402. Professional fees.....	71	77,819		77,890
2403. Sundry and general.....	55	26,725		26,780
2498. Summary of remaining write-ins for Line 24 from overflow page	0	77,347	58,674	136,021
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	126	203,357	58,674	262,157

(a) Includes management fees of \$ 3,355,733 to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a).....21,070	16,786
1.1	Bonds exempt from U.S. tax	(a).....	.....
1.2	Other bonds (unaffiliated)	(a).....398,613	369,244
1.3	Bonds of affiliates	(a).....0	.....
2.1	Preferred stocks (unaffiliated)	(b).....0	.....
2.11	Preferred stocks of affiliates	(b).....0	.....
2.2	Common stocks (unaffiliated)	235,673	235,673
2.21	Common stocks of affiliates	0	.....
3.	Mortgage loans	(c).....	.....
4.	Real estate	(d).....	.....
5.	Contract loans .....	.....	.....
6.	Cash, cash equivalents and short-term investments	(e).....8,878	9,226
7.	Derivative instruments	(f).....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	664,235	630,929
11.	Investment expenses		(g).....58,674
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g).....
13.	Interest expense		(h).....
14.	Depreciation on real estate and other invested assets		(i).....
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		58,674
17.	Net investment income (Line 10 minus Line 16)		572,256
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes \$ 9,857 accrual of discount less \$ 170,041 amortization of premium and less \$ 29,775 paid for accrued interest on purchases.
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.
(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
(e) Includes \$ 117 accrual of discount less \$ amortization of premium and less \$ 362 paid for accrued interest on purchases.
(f) Includes \$ accrual of discount less \$ amortization of premium.
(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes \$ interest on surplus notes and \$ interest on capital notes.
(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	36,212		36,212		
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	201,483		201,483		
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	56,807	0	56,807	860,236	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0	0	0
7.	Derivative instruments			0		
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	294,503	0	294,503	860,236	0
DETAILS OF WRITE-INS						
0901.	.....			0		
0902.	.....			0		
0903.	.....			0		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	69,490	0	(69,490)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets	861	850	(10)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	70,350	850	(69,500)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	70,350	850	(69,500)
DETAILS OF WRITE-INS			
1101.		0	0
1102.		0	0
1103.		0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid Insurance.....	861	850	(10)
2502.		0	0
2503.		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	861	850	(10)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Insurance Company of the South (Company) are prepared on the basis of accounting practices prescribed or permitted by the Georgia Department of Insurance (The Department).

The State of Georgia requires insurance companies domiciled in the State of Georgia to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Department.

NET INCOME	SSAP#	F/S Page	F/S Line #	2016	2015
(1) Company state basis (Page 4, Line 20, Columns 1&2)	XXX	XXX	XXX	\$ 2,592,176	\$ 1,635,194
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,592,176	\$ 1,635,194
SURPLUS					
(5) Company state basis (Page 3, Line 37,Columns 1&2)	XXX	XXX	XXX	\$ 14,551,257	\$ 11,299,706
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 14,551,257	\$ 11,299,706

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Non-investment grade bonds are stated at the lower of amortized cost or fair value.
- (3) Common Stocks are stated at market value.
- (4) Preferred stocks – Not applicable.
- (5) Mortgage loans on real estate – Not applicable.
- (6) Loan Backed Securities - Mortgage backed bonds included in bonds are stated at amortized cost using the scientific method. Amortization of the discount or premium from the purchase of these securities considers the estimated timing and amount of prepayments of the underlying mortgage loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the prepayments originally anticipated and the actual prepayments received and currently anticipated.
- (7) The Company owns no equity interest in any subsidiary.
- (8) The Company has no ownership interests in joint ventures.
- (9) The Company owns no derivative instruments.
- (10) The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Not applicable as the Company does not write major medical insurance with prescription drug coverage.

NOTES TO FINANCIAL STATEMENTS

D. Going Concern

Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors
Not applicable.

3. Business Combinations and Goodwill

A. Statutory Purchase Method
Not applicable.

B. Statutory Merger
Not applicable.

C. Impairment Loss
Not applicable.

4. Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale
Not applicable.

B. Change in Plan of Sale of Discontinued Operation
Not applicable.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal
Not applicable.

D. Equity Interest Retained in the Discontinued Operation After Disposal
Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
Not applicable.

B. Debt Restructuring
Not applicable.

C. Reverse Mortgages
Not applicable.

D. Loan-Backed Securities

- (1) Carrying value for Structured securities have been determined in accordance with the guidelines of the NAIC. Fair value is determined using a pricing hierarchy starting with a widely accepted pricing vendor, followed by external broker/dealers, Bloomberg analytic modeling and a benchmark to index model.
- (2) The Company uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third party data providers. It combines the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with credit loss analysis and resulting effective analytics (spreads, duration, convexity) and cash-flows on a monthly basis. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.
- (3) Credit risk concentrations are evaluated in our base security analysis through exposure stratification of the collateral attributes. The Company will then apply an appropriate credit default curve reflecting our forecasted expectations of future defaults and losses.
- (4) The following table summarizes unrealized losses on loan-backed securities by the length of time that the securities have continuously been in unrealized positions.

The aggregate amount of unrealized losses:	
Less than 12 Months	-
12 Months or Longer	-
The aggregate related fair value of securities with unrealized losses:	
Less than 12 Months	-
12 Months or Longer	-

- (5) There are a number of factors that are considered in determining if there is not an other-than-temporary-impairment on an investment, including but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated

NOTES TO FINANCIAL STATEMENTS

with the investment. All investments in an unrealized loss position are evaluated for an other-than-temporary-impairment based on the severity level and length of time. As the magnitude of the loss increases so does the degree of analysis in determining if an other-than-temporary-loss exists.

- E. Repurchase Agreements
Not applicable.
- F. Writedowns for Impairments of real estate, real estate sales and retail land sales
Not applicable.
- G. Low income housing tax credits
Not applicable.
- H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	GrossRestricted								Percentage			
	Current Year							8	9	10	11	
	1	2	3	4	5	6	7					
	Total											
	G/A	Separate										
	Supporting	Account										
	S/A	(S/A)	S/A Assets	Increase/			Total	Total	Gross	Admitted		
	Total General	Restricted	Restricted	Supporting	Total	(1 Total From	(Decrease)(5	Nonadmitted	Admitted	Restricted to	Restricted to Total	
	Account (G/A)	Assets(a)	Assets	G/A Activity	plus3)	Prior Year	minus6)	Restricted	Restricted	Total Assets	Admitted Assets	
a. Subject to contractual obligation for which liability is not shown												
b. Collateral held under security lending arrangements												
c. Subject to repurchase agreements												
d. Subject to reverse repurchase agreements												
e. Subject to dollar repurchase agreements												
f. Subject to dollar reverse repurchase agreements												
g. Placed under option contracts												
h. Letter stock or securities restricted as to sale- excluding FHLB capital stock												
i. FHLB capital stock												
j. On deposit with state	\$	475,152			\$ 475,152	\$ 475,005	\$ 147	\$ -	\$ 475,152	1.2%	1.2%	
k. On deposit with other regulatory bodies												
l. Pledged as collateral to FHLB (including asset backing funding agreements)												
m. Pledged as collateral not captured in other categories	\$	-			\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	
n. Other restricted assets												
o. Total Restricted Assets	\$	475,152	\$ -	\$ -	\$ -	\$ 475,152	\$ 475,005	\$ 147	\$ -	\$ 475,152	1.2%	1.2%

- (a) Subset of column 1
- (b) Subset of column 3

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate). None
- (3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate). None.
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements. None

- I. Working Capital Finance Investments.
Not applicable.
- J. Offsetting and Netting of Assets and Liabilities
Not applicable.
- K. Structured Notes
Not applicable.
- L. 5* Securities
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets
Not applicable.
- B. Writedowns for Impairments of Joint Ventures, Partnerships and LLCs
Not applicable.

NOTES TO FINANCIAL STATEMENTS

7. Investment Income
- A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).

B. Amounts Nonadmitted

Not applicable.
8. Derivative Instruments
- A. – F. Not applicable.
9. Income Taxes
- A. The components of the net deferred tax asset/(liability) at the end of the period are as follows:

1.		12/31/2016		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
(a)	Gross Deferred Tax Assets	\$ 1,039,351	\$ -	\$ 1,039,351
(b)	Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c)	Adjusted Gross Deferred Tax Assets (1a-1d)	\$ 1,039,351	\$ -	\$ 1,039,351
(d)	Deferred Tax Assets Non Admitted	\$ -	\$ -	\$ -
(e)	Subtotal net Admitted deferred Tax Asset (1c-1d)	\$ 1,039,351	\$ -	\$ 1,039,351
(f)	Deferred Tax Liabilities	\$ 5,206	\$ 320,964	\$ 326,170
(g)	Net Admitted Deferred Tax Asset/(net Deferred Tax Liability) (1e-1f)	\$ 1,034,145	\$ (320,964)	\$ 713,181
		12/31/2015		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
(a)	Gross Deferred Tax Assets	\$ 840,773	\$ -	\$ 840,773
(b)	Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c)	Adjusted Gross Deferred Tax Assets (1a-1d)	\$ 840,773	\$ -	\$ 840,773
(d)	Deferred Tax Assets Non Admitted	\$ -	\$ -	\$ -
(e)	Subtotal net Admitted deferred Tax Asset (1c-1d)	\$ 840,773	\$ -	\$ 840,773
(f)	Deferred Tax Liabilities	\$ 4,953	\$ -	\$ 4,953
(g)	Net Admitted Deferred Tax Asset/(net Deferred Tax Liability) (1e-1f)	\$ 835,820	\$ -	\$ 835,820
		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a)	Gross Deferred Tax Assets	\$ 198,578	\$ -	\$ 198,578
(b)	Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c)	Adjusted Gross Deferred Tax Assets (1a-1d)	\$ 198,578	\$ -	\$ 198,578
(d)	Deferred Tax Assets Non Admitted	\$ -	\$ -	\$ -
(e)	Subtotal net Admitted deferred Tax Asset (1c-1d)	\$ 198,578	\$ -	\$ 198,578
(f)	Deferred Tax Liabilities	\$ 253	\$ 320,964	\$ 321,217
(g)	Net Admitted Deferred Tax Asset/(net Deferred Tax Liability) (1e-1f)	\$ 198,325	\$ (320,964)	\$ (122,639)

NOTES TO FINANCIAL STATEMENTS

2.		12/31/2016		
SSAP 101, paragraphs 11a., 11.b., and 11.c.:		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
Admission Calculation Components SSAP No. 101				
(a)	Federal Income Taxes paid in Prior Years Recoverable Through Loss Carrybacks	\$ 1,039,351	\$ -	\$ 1,039,351
(b)	Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above)After Application of the Threshold Limitation. (The Lesser of 2(b)2 Below)	\$ -	\$ -	\$ -
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ -	\$ -	\$ -
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 2,072,937
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 1,039,351	\$ -	\$ 1,039,351
		12/31/2015		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
(a)	Federal Income Taxes paid in Prior Years Recoverable Through Loss Carrybacks	\$ 835,821	\$ -	\$ 835,821
(b)	Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above)After Application of the Threshold Limitation. (The Lesser of 2(b)2 Below)	\$ -	\$ -	\$ -
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ -	\$ -	\$ -
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 1,569,583
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 835,821	\$ -	\$ 835,821
		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a)	Federal Income Taxes paid in Prior Years Recoverable Through Loss Carrybacks	\$ 203,530	\$ -	\$ 203,530
(b)	Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above)After Application of the Threshold Limitation. (The Lesser of 2(b)2 Below)	\$ -	\$ -	\$ -
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ -	\$ -	\$ -
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 503,354
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ -	\$ -	\$ -
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 203,530	\$ -	\$ 203,530
3.		2016		2015
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount	354%		283%
(b)	Amount of Adjusted Capital And Surplus Used To Determine Recovery Period and Threshold Limitation In 2(b)2 Above.	\$ 13,838,077	\$	10,463,885

NOTES TO FINANCIAL STATEMENTS

4.		
		12/31/16
		(1) Ordinary
		(2) Capital
Impact of Tax Planning Strategies		
(a)	Determination of adjusted gross deferred tax assets and net admitted	
	Deferred tax assets, by tax character as a percentage	
	1. Adjusted Gross DTAs amount from Note 9A1(C)	\$ 1,039,351
	2. Percentage of adjusted gross DTA's by tax character attributable to the impact of tax planning strategies	0.0%
	3. Net Admitted Adjusted Gross DTA's amount from Note 9A1(E)	\$ 1,039,351
	4. Percentage of net admitted adjusted gross DTA's by tax character admitted because of the impact of tax planning strategies.	0.0%

		12/31/2015
		(1) Ordinary
		(2) Capital
Impact of Tax Planning Strategies		
(a)	Determination of adjusted gross deferred tax assets and net admitted	
	Deferred tax assets, by tax character as a percentage	
	1. Adjusted Gross DTAs amount from Note 9A1(C)	\$ 840,773
	2. Percentage of adjusted gross DTA's by tax character attributable to the impact of tax planning strategies	0.0%
	3. Net Admitted Adjusted Gross DTA's amount from Note 9A1(E)	\$ 840,773
	4. Percentage of net admitted adjusted gross DTA's by tax character admitted because of the impact of tax planning strategies.	0.0%

		Change
		(1) Ordinary
		(2) Capital
Impact of Tax Planning Strategies		
(a)	Determination of adjusted gross deferred tax assets and net admitted	
	Deferred tax assets, by tax character as a percentage	
	1. Adjusted Gross DTAs amount from Note 9A1(C)	\$ 198,578
	2. Percentage of adjusted gross DTA's by tax character attributable to the impact of tax planning strategies	0.0%
	3. Net Admitted Adjusted Gross DTA's amount from Note 9A1(E)	\$ 198,578
	4. Percentage of net admitted adjusted gross DTA's by tax character admitted because of the impact of tax planning strategies.	0.0%

Does the Company’s tax-planning strategies include the use of reinsurance? Yes____ No____ Not Applicable XX

B. Unrecognized DTLs
Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2016	12/31/2015	(Col 1-2) Change
1. Current Income Tax			
(a) Federal	\$ 1,719,304	\$ 1,349,826	\$ 369,478
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 1,719,304	\$ 1,349,826	\$ 369,478
(d) Federal income tax on net capital gains	\$ 103,076	\$ (70,330)	\$ 173,406
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other			\$ -
(g) Federal and foreign income taxes incurred	\$ 1,822,380	\$ 1,279,496	\$ 542,884
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 26,179	\$ 16,793	\$ 9,386
(2) Unearned premium reserve	\$ 980,950	\$ 793,532	\$ 187,418
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 24,321	\$ -	\$ 24,321
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 7,901	\$ 30,448	\$ (22,547)
(99) Subtotal	\$ 1,039,351	\$ 840,773	\$ 198,578
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 1,039,351	\$ 840,773	\$ 198,578
(e) Capital:			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real Estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99-2f-2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d+2h)	\$ 1,039,351	\$ 840,773	\$ 198,578
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ 5,206	\$ 4,953	\$ 253
(2) Fixed Assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other (including items <5% of total ordinary tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 5,206	\$ 4,953	\$ 253
(b) Capital:			
(1) Investments	\$ 320,964	\$ -	\$ 320,964
(2) Real Estate	\$ -	\$ -	\$ -
(3) Other (including items >5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 320,964	\$ -	\$ 320,964
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 326,170	\$ 4,953	\$ 321,217
4. Net deferred tax assets/liabilities (2i-3c)	\$ 713,181	\$ 835,820	\$ (122,639)

NOTES TO FINANCIAL STATEMENTS

Reconciliation of Federal Income Tax Rate to Actual Effective Rate

D. Among the more significant book to tax adjustments were the following:

	December 31 2016	Effective Tax Rate (%)
Provision computed at statutory rate	\$ 1,545,094	35.00%
Tax exempt municipal interest	\$ -	0.00%
Dividends Received Deduction	\$ (57,740)	-1.31%
Change in non-admitted assets	\$ (24,321)	-0.55%
Reduction of Loss Deduction	\$ 8,661	0.20%
Tax true-up	\$ 172,243	3.90%
Pooling Adjustment	\$ -	0.00%
Other	\$ -	0.00%
Totals	\$ 1,643,937	37.24%
Federal and foreign income taxes incruued	\$ 1,719,304	38.95%
Realized capital gains (losses) tax	\$ 103,076	2.33%
Chance in net deferred income taxes	\$ (178,442)	-4.04%
	\$ 1,643,938	37.24%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- (1) At the end of December 31, 2016 the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2016 and 2015 that is available for recoupment in the event of future net losses:

Year	Amount
2016	\$ 1,608,271
2015	\$ 1,443,257

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) On December 4, 2014, Tiptree Financial Inc. (NASDAQ:TIPT) acquired the stock of Fortegra Financial Corporation. Tiptree Operating Company, LLC (“Operating Company”) is the subsidiary through which Tiptree Financial Inc. (“Tiptree”) conducts its operations. Effective January 1, 2016 Tiptree, Tiptree Financial Partners, and Tiptree Operating Company created a consolidated group among themselves and various operating Company subsidiaries for U.S. federal income tax purposes, with Tiptree being the parent company.

The effect on the Fortegra group of the consolidation election made by Tiptree is to terminate the Fortegra consolidated return starting January 1, 2016. Effective January 2, 2016, a new tax sharing agreement was executed among affiliates participating in the new consolidated return.

Fortegra filed a final consolidated return for the 2015 tax year and will file a one day return for the stub period January 1, 2016.

Starting with the 2016 tax year, most of the Fortegra companies will participate in the Tiptree consolidated return. There is one Fortegra company which cannot participate in the Tiptree consolidated return.

Life Insurance Companies:

1. Bankers Life Insurance Company of Louisiana

Domestic life insurance companies may form a separate affiliated (and consolidated) group. A consolidated group may elect to treat domestic life insurance companies as includible corporations. Under this election, a life insurance company is included in the group’s return only after the group has owned an affiliated interest in the company for five tax years. If the election has been made, a domestic life insurance company must be included in the group once it meets the five-year requirement under IRC. Sec. 1504(c).

NOTES TO FINANCIAL STATEMENTS

- (2) The Company's 2016 federal income tax return is consolidated with the following entities:

Tiptree Financial Partners, L.P.
Tiptree Operating Company, LLC
Siena Capital Finance Acquisition Corp.
Reliance First Capital, LLC
MFCA Funding, Inc.
Fortegra Financial Corp.
TAMCO Manager, Inc.
Lyndon Southern Insurance Company
LOTS Reassurance Company
CRC Reassurance Company, Ltd.
LOTSolutions, Inc.
South Bay Acceptance Corporation
Continental Car Club, Inc.
United Motor Club of America, Inc.
Auto Knight Motor Club, Inc.
4Warranty, Inc.
The Service Doc, Inc.
Response Indemnity Company of California
Winsted Parent Holdings LLC*
Winsted Intermediate Holdings LLC*
Winsted Funding LLC*
Winsted REO LLC*
Reliance Holdings LLC*
Tiptree Direct Holdings LLC*
Tiptree Asset Management Company LLC*
Telos Rate Capital Floating LLC*
Muni Funding Company of America LLC*
Caroline Holdings LLC*
Care Investment Trust LLC*
Pacific Benefits Group LLC*
South Bay Financial Services LLC*
LOTS Solutions Florida LLC*
Southern Financial Life Insurance Company
LOTS Intermediate Co.
Insurance Company of the South
Life of the South Insurance Company
Note: *Disregarded Entity (DRE*) for Federal Income Tax purposes.

- (3) For the 2016 tax year, the method of allocation among the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.
- (4) The Company's 2015 federal income tax return is consolidated with the following entities:

Fortegra Financial Corporation
Auto Knight Motor Club, Inc.
Bankers Life Insurance of Louisiana
Continental Car Club, Inc.
CRC Reinsurance Company
Insurance Company of the South
LOTS Intermediate Co.
LOTSolutions, Inc.
LOTS Reassurance Company, Ltd.
Lyndon Southern Insurance Company
Life of the South Insurance Company
Southern Financial Life Insurance Company
South Bay Acceptance Corporation
The Service Doc, Inc.
United Motor Club of America, Inc.
4Warranty Corporation
Response Indemnity Company of California

- (5) For the 2015 tax year, the method of allocation among the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.

NOTES TO FINANCIAL STATEMENTS

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase with in twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries and Affiliates

A., B., & C. Nature of Relationships, Detail of Transactions Greater than ½% of Admitted Assets, and Change in Terms of Intercompany Arrangements

Fortegra Financial Corporation was the ultimate parent of Life of the South Insurance Company, Bankers Life of Louisiana, Southern Financial Life Insurance Company, Insurance Company of the South, Lyndon Southern Insurance Company, Response Indemnity Company of California, and other affiliated non-insurance companies, until December 4, 2014. As disclosed on August 12, 2014, Fortegra Financial Corporation entered into an Agreement and Plan of Merger on August 11, 2014 (the “Merger Agreement”) with Tiptree Operating Company, LLC, a Delaware limited liability company (“Parent”), Caroline Holdings LLC, a Delaware limited liability company and a wholly owned subsidiary of Parent (“Holdings”), Caroline Merger Sub, Inc., a Delaware corporation and a wholly owned subsidiary of Holdings (“Merger Sub”). As disclosed on December 4, 2014 in Fortegra Financial Corporation’s Current Report on Form 8-K, Fortegra Financial Corporation completed its merger. Pursuant to the Merger Agreement, Fortegra Financial Corporation was the surviving corporation in the Merger and, as a result of the Merger, became an indirect wholly-owned subsidiary of Parent. As a result of the Merger, Fortegra Financial Corporation is no longer listed on the New York Stock Exchange. The only shareholder of Fortegra Financial Corporation owning 10% or greater at the end of the current period was Caroline Holdings LLC (100%). Tiptree Financial Inc., the new ultimate parent of the aforementioned insurance companies, is a publicly traded diversified holding company (NASDAQ: TIPT).

The Company’s outstanding shares are owned 30% by Life of the South Insurance Company (LSIC), domiciled in the state of Georgia, and 70% by LOTS Intermediate Co. LSIC is a wholly owned subsidiary of LOTS Intermediate Co., an insurance holding company domiciled in the State of Delaware. The Company is affiliated with several other companies as detailed in Schedule Y.

D. Amounts Due to or from Related Parties

The Company reported \$320,247 due to LOTSolutions, Inc., and \$2,222,849 due to Lyndon Southern Insurance Company. The amounts due are typically settled within 30 days.

E. Guarantees or Undertakings for Related Parties

Not applicable.

F. Management, Service Contracts, Cost Sharing Arrangements

The Company is in an administrative services agreement with an affiliate, LOTSolutions, Inc., based on net collected premiums. The company reported \$3,355,733 as amounts incurred for the administrative fees with affiliate, LOTSolutions, Inc. The administrative fees are typically settled within 30 days.

The Company is party to a Tax Sharing agreement with Fortegra Financial Corporation and affiliates, see Note 9.F.2 above.

G. Nature of Relationships that Could Affect Operations

Outstanding stock is owned 70% by LOTS Intermediate Co. and 30% by Life of the South Insurance Company, a wholly owned subsidiary of LOTS Intermediate Co.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable.

J. Writedowns for Impairments of Investments in Affiliates

Not applicable.

K. Foreign Insurance Subsidiary Valued Using CARVM

Not applicable.

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable.

M. Balance Sheet Value of Investments in Non-Insurance Affiliates

Not applicable.

N. Audited Statutory Equity of Investments in Insurance Affiliates, Reflecting a Departure from NAIC Statutory Accounting Practices and Procedures

Not applicable.

NOTES TO FINANCIAL STATEMENTS

11. Debt
 - A. Amount, interest, maturities, collateral, covenants
Not applicable.
 - B. Funding Agreements with Federal Home Loan Bank (FHLB)
Not applicable.
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
 - A. – I. Not applicable.
13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.
 - A. Outstanding Shares

The Company has 2,000,000 shares of \$1.00 par value common stock authorized, issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.
 - B. Dividend Rate of Preferred Stock
Not applicable.
 - C., D., & E. Dividend Restrictions, Dates and Amounts of Dividends Paid, and Amount of Ordinary Dividends That May Be Paid

Dividends are noncumulative and paid as declared by the Board of Directors of the Company. Under the insurance regulations of Georgia, the maximum amount of dividends which the Company may pay to shareholders is limited to the lesser of 10% of the most recent year-end policyholders' surplus or the net income not including realized capital gains for the year. The Company may carry forward net income from the previous two calendar years that has not already been paid out as dividends. Based on December 31, 2016 figures, the amount the Company can pay in 2017 for ordinary dividends is \$1,455,125. The Company paid no dividends in 2016. As such, at the end of the current period there is \$1,455,125 available in ordinary dividends.
 - F. Restrictions on Unassigned Funds
Not applicable.
 - G. Mutual Surplus Advances
Not applicable.
 - H. Company Stock Held for Special Purposes
Not applicable.
 - I. Changes in Special Surplus Funds
Not applicable.
 - J. Change in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$559,153, after deducting applicable deferred taxes of (\$301,083).
 - K. Surplus Notes
Not applicable.
 - L. and M. Impact and Dates of Quasi Reorganizations
Not applicable.
14. Liabilities, Contingencies and Assessments
 - A. Contingent Commitments.
Not applicable.
 - B. Guaranty Fund and Other Assessments
Not applicable.
 - C. Gain Contingencies
Not applicable.
 - D. Extra Contractual Obligation and Bad Faith Losses
Not applicable.

NOTES TO FINANCIAL STATEMENTS

- E. Product Warranties
- (1) The guarantor’s accounting policy and methodology used in determining its liability for product warranties (Including any liability associated with extended warranties)

(2)Reconciliation of aggregate product warranty liability

a. Product warranty liability beginning balance	\$	343,565
b. Reductions for payments made under the warranty	\$	(634,423)
c. Liability accrual for product warranties issued during the current period	\$	488,348
d. Change in liability accrual for product warranties issued in previous period	\$	302,604
e. Product warranty liability ending balance	\$	500,093

- F. Joint and Several Liabilities
- Not applicable.
- G. All Other Contingencies
- Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation and other matters are not considered material in relation to the financial position of the Company.

15. Leases
- A. Lessee Leasing Arrangements
- Not applicable.
- B. Lessor Leasing Arrangements
- Not applicable.
16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
- A. Face or Contract Amounts
- Not applicable.
- B. Nature and Terms
- Not applicable.
- C. Exposure to Credit - Related Losses
- Not applicable.
- D. Collateral Policy
- Not applicable.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- A. Transfers of Receivables Reported as Sales
- Not applicable.
- B. Transfers and Servicing of Financial Assets
- Not applicable.
- C. Wash Sales
- Not applicable.
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
- A. Administrative Services Only (ASO) Plans
- Not applicable.
- B. Administrative Services Contract (ASC) Plans
- Not applicable.
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts
- Not applicable.

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

A. MGA’s and TPA’s with Direct Written Premium greater than 5% of policyholder’s surplus:

Third Party Administrator	Address	FEIN#	Exclusive Contract	Type Business	Type Authority	Total Direct Premiums
Chappell Insurance Services	Savannah, GA	58-2231876	NO	Private Passenger Auto Liability	B,P,U	1,791,059
Chappell Insurance Services	Savannah, GA	58-2231876	NO	Auto Physical Damage	B,P,U	1,074,707
Total						2,865,765

20. Fair Value Measurement

A.
(1) Assets Measured at Fair Value

1 Description	2 (Level 1)	3 (Level 2)	4 (Level 3)	5 Total
Assets at fair value				
Bonds		\$ -		\$ -
Common Stock		\$ 9,661,972		\$ 9,661,972
Total assets at fair value	\$ -	\$ 9,661,972	\$ -	\$ 9,661,972

- (2) Assets Measured at Fair Value Using Significant Unobservable Inputs (Level 3)
Not applicable.
- (3) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

- B. Assets Measured at Fair Value on a Nonrecurring Basis
Not applicable.
- C. Fair Values for All Financial Instruments by Levels 1, 2 and 3.

Type of Financial Instrument	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	(Not Practical Carrying Value)
Bonds	\$ 12,419,661	\$ 12,463,049	\$ -	\$ 12,419,661	\$ -	\$ -
Common Stocks	\$ 9,661,972	\$ 9,661,972	\$ -	\$ 9,661,972	\$ -	\$ -
Cash Equivalents and short-term investments	\$ 8,689,947	\$ 8,689,947	\$ 8,689,947	\$ -	\$ -	\$ -

D. Reasons Not Practical to Estimate Fair Value - Not applicable.

21. Other Items

- A. Unusual or Infrequent Items
Not applicable.
- B. Troubled Debt Restructuring for Debtors
Not applicable.
- C. Other Disclosures
Not applicable

NOTES TO FINANCIAL STATEMENTS

- D. Business Interruption Insurance Recoveries
Not applicable.
- E. State Transferable and Nontransferable Tax Credits
Not applicable.
- F. Subprime Mortgage Related Risk Exposure
Not applicable.
- G. Disclosure of Proceeds Related to Insurance-linked Securities
Not applicable.

22. Events Subsequent

Subsequent events have been considered through February 13th, 2017, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

- A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal affordable Care Act?
Not applicable.

23. Reinsurance

- A. Unsecured Reinsurance Recoverable

There are no Unsecured Reinsurance Recoverables that exceed 3% of policyholders’ surplus.

- B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders’ surplus from an individual reinsurer or exceed 10% of policyholders’ surplus in aggregate.

- C. Reinsurance Assumed and Ceded and Protected Cells
(1)

		Assumed <u>Reinsurance</u>		Ceded <u>Reinsurance</u>		<u>Net</u>	
		Premium <u>Reserve</u>	Commission <u>Equity</u>	Premium <u>Reserve</u>	Commission <u>Equity</u>	Premium <u>Reserve</u>	Commission <u>Equity</u>
a.	Affiliates	\$ 14,013,574	\$ 6,165,972	\$ 31,030,635	\$ 16,772,314	\$ (17,017,061)	\$ (10,606,341)
b.	All Other	\$ 3,480	\$ 563	\$ 24,782,975	\$ 8,719,601	\$ (24,779,495)	\$ (8,719,038)
c.	TOTAL	\$ 14,017,054	\$ 6,166,536	\$ 55,813,610	\$ 25,491,915	\$ (41,796,557)	\$ (19,325,379)
d.	Direct Unearned Premium Reserve			\$ 55,810,130			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

- (2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements is accrued as follows:

<u>REINSURANCE</u>		Direct	Assumed	Ceded	Net
a.	Contingent Commission	\$ 41,267	\$ -	\$ -	\$ 41,267
b.	Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c.	Other profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d.	TOTAL	\$ 41,267	\$ -	\$ -	\$ 41,267

- (3) The Company does not use protected cells as an alternative to traditional reinsurance.

- D. Uncollectible Reinsurance
Not applicable.
- E. Commutation of Ceded Reinsurance
Not applicable.
- F. Retroactive Reinsurance
Not applicable.

NOTES TO FINANCIAL STATEMENTS

- G. Reinsurance Accounted for as a Deposit
Not applicable.
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements
Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate
Not applicable.
- B. Method Used to Record
Not applicable.
- C. Amount and Percent of Net Retrospective Premiums
Not applicable.
- D. Medical Loss Ratio Rebates
Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums
Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act
Not applicable.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for losses and loss adjustment expenses were \$4,252 thousand as of December 31, 2016. The remaining reserve for prior years is \$480 thousand. The business written by this company has a short tail. This change is generally the result of payments and ongoing analysis of recent loss development trends. Original estimates are adjusted, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

The Pooling Agreement by and between Lyndon Southern Insurance Company (Lead Entity), a corporation organized and existing under the laws of the State of Delaware, Insurance Company of the South, a corporation organized and existing under the laws of the State of Georgia, and Response Indemnity Company of California, a corporation organized and existing under the laws of the State of California, is made effective as of the 1st day of January, 2015. The respective percentage shares of the pooled business is as follows:

Lyndon Southern Insurance Company (NAIC # 10051)	72.84 %
Insurance Company of the South (NAIC # 11162)	24.82 %
Response Indemnity Company of California (NAIC # 10970)	2.34 %

The percentages set forth above shall be applied to all lines of insurance written by the Participating Companies. Any change in the percentages of participation may be made from time to time as necessary. Cessions by the Participating Companies to non-affiliated reinsurers are not subject to the pooling agreement. These amounts are ceded to non-affiliated reinsurers prior to any cession to the Lead Entity. The amounts due (to)/from the Lead Entity and all Participating Companies as of the end of the current period are as follows:

Lyndon Southern Insurance Company	\$2,222,849
-----------------------------------	-------------

27. Structured Settlements

- A. Reserves Released due to Purchase of Annuities
Not applicable.
- B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus
Not applicable.

28. Health Care Receivables

- A. Pharmaceutical Rebate Receivables
Not applicable.
- B. Risk Sharing Receivables
Not applicable.

NOTES TO FINANCIAL STATEMENTS

29. Participating Policies
Not applicable.
30. Premium Deficiency Reserves

(1)

1. Liability carried for premium deficiency reserves\$ 0

2. Date of the most recent evaluation of this liability..... 12/31/2016

3. Was anticipated investment income utilized in the calculation?Yes [] No [X]
31. High Deductibles
Not applicable.
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discounts
Not applicable.

B. Non-Tabular Discounts
Not applicable.

C. Changes in Discount Assumptions
Not applicable.
33. Asbestos/Environmental Reserves

A. Five-Year Rollforward of Asbestos Reserves, Direct, Assumed and Net
Not applicable.

B. Asbestos IBNR and Bulk Reserve, Direct, Assumed and Net
Not applicable.

C. Asbestos LAE Reserve, Direct, Assumed and Net
Not applicable.

D. Five-Year Rollforward of Environmental Reserves, Direct, Assumed and Net
Not applicable.

E. Environmental IBNR and Bulk Reserve, Direct, Assumed and Net
Not applicable.

F. Environmental LAE Reserves, Direct, Assumed and Net
Not applicable.
34. Subscriber Savings Accounts
Not applicable.
35. Multiple Peril Crop Insurance
Not applicable.
36. Financial Guaranty Insurance
A. and B. Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐
- 1.3

State Regulating?

Georgia.....
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:

.....
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

.....12/31/2012
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

.....12/31/2012
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

.....06/25/2014
- 3.4

By what department or departments? Georgia Department of Insurance.....
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ N/A ☐
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes ☐ No ☒

4.12 renewals? Yes ☐ No ☒
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes ☐ No ☒

4.22 renewals? Yes ☐ No ☒
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....		
.....		
.....		
.....		
.....		

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒
- 7.2

If yes,

7.21 State the percentage of foreign control 0.0

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	
.....	
.....	
.....	
.....	

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG, One Independent Drive, Independent Square, Suite 1100, Jacksonville, FL 32202.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Simon K. Wong 3424 Peachtree Road NE Suite 1900 Atlanta, GA 30326-1123.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value

\$.....0

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s)

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
- Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
- Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?
- Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....0
- 20.12 To stockholders not officers \$.....0
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....0
- 20.22 To stockholders not officers \$.....0
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?
- Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- \$.....0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)
- Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?
- Yes [] No [] NA [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.
- \$.....
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.
- \$.....
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
- Yes [] No [] NA [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
- Yes [] No [] NA [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?
- Yes [] No [] NA [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 24.103 Total payable for securities lending reported on the liability page \$.....

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements

25.22 Subject to reverse repurchase agreements

25.23 Subject to dollar repurchase agreements

25.24 Subject to reverse dollar repurchase agreements

25.25 Placed under option agreements

25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock

25.27 FHLB Capital Stock

25.28 On deposit with states

25.29 On deposit with other regulatory bodies

25.30 Pledged as collateral – excluding collateral pledged to an FHLB

25.31 Pledged as collateral to FHLB – including assets backing funding agreements

25.32 Other

\$

\$

\$

\$

\$

\$

\$

\$

\$

\$

\$

\$

475,152

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Synovus Trust Company	1137 1st Avenue, Columbus, GA 31902

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Sterling Capital Management.....	U.....
Telos Asset Management , LLC.....	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A.....	Telos Asset Management , LLC.....	N/A.....	N/A.....	DS.....
135405.....	Sterling Capital Management.....	549300H8QJNF90127E84.....	SEC.....	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....		
.....		
.....		
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....			
.....			
.....			

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	13,108,280.....	13,064,892.....	(43,388).....
30.2 Preferred Stocks.....	0.....		0.....
30.3 Totals	13,108,280	13,064,892	(43,388)

30.4 Describe the sources or methods utilized in determining the fair values:

Fair value is determined based upon prices provided by Interactive Data Corporation (IDC), broker/dealer quotes, or if quoted prices are not available, matrix pricing.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

- 33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 15,557
- 33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NAIC.....	\$.....4,783

- 34.1 Amount of payments for legal expenses, if any? \$
- 34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

- 35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$
- 35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$.....0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$.....

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$.....

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$.....0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$.....0

1.62

Total incurred claims

\$.....0

1.63

Number of covered lives

.....0

All years prior to most current three years:

1.64

Total premium earned

\$.....0

1.65

Total incurred claims

\$.....0

1.66

Number of covered lives

.....0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$.....0

1.72

Total incurred claims

\$.....0

1.73

Number of covered lives

.....0

All years prior to most current three years:

1.74

Total premium earned

\$.....0

1.75

Total incurred claims

\$.....0

1.76

Number of covered lives

.....0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

\$.....0

\$.....0

2.2

Premium Denominator

\$.....27,724,957

\$.....23,038,962

2.3

Premium Ratio (2.1/2.2)

.....0.000

.....0.000

2.4

Reserve Numerator

\$.....0

\$.....0

2.5

Reserve Denominator

\$.....18,276,262

\$.....14,064,335

2.6

Reserve Ratio (2.4/2.5)

.....0.000

.....0.000

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [] No [X]

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating policies

\$.....

3.22

Non-participating policies

\$.....

4.

For Mutual reporting entities and Reciprocal Exchanges only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$.....

5.

For Reciprocal Exchanges Only:

5.1

Does the exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation

Yes [] No [] N/A []

5.22

As a direct expense of the exchange

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

16

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?.....

Yes [] No [X]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
Quota Reinsurance.....

7.1

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....

Yes [] No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions.....

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes [] No []

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?.....

Yes [] No [X]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a)

A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b)

A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c)

Aggregate stop loss reinsurance coverage;

(d)

A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e)

A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f)

Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.....

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a)

The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b)

Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a)

The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b)

A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c)

A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 31 of *SSAP No. 62R - Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a)

Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b)

Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a)

The entity does not utilize reinsurance; or,

(b)

The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or

(c)

The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]
Yes [] No [X]
Yes [] No [X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [X] No [] N/A []

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

11.1

Has the reporting entity guaranteed policies issued by any other entity and now in force:

Yes [] No [X]

11.2

If yes, give full information

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11

Unpaid losses

\$

12.12

Unpaid underwriting expenses (including loss adjustment expenses)

\$

12.2

Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?

\$

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [] No [] N/A [X]

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41

From

%

12.42

To

%

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes [] No [X]

12.6

If yes, state the amount thereof at December 31 of current year:

12.61

Letters of Credit

\$

12.62

Collateral and other funds

\$

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$250,000

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [] No [X]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1

Is the reporting entity a cedant in a multiple cedant reinsurance contract?

Yes [X] No []

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:
Based on the percentage designated in the contract

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [X] No []

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [] No []

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [X] No []

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$1,542,337	\$321,106	\$2,590,520	\$3,287,316	\$2,380,861
16.13 Automobile	\$923	\$920	\$64,621	\$86,488	\$28,093
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5.....	\$.....
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5.....	\$.....
17.19	Unfunded portion of Interrogatory 17.18.....	\$.....
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$.....
17.21	Case reserves portion of Interrogatory 17.18.....	\$.....
17.22	Incurred but not reported portion of Interrogatory 17.18.....	\$.....
17.23	Unearned premium portion of Interrogatory 17.18.....	\$.....
17.24	Contingent commission portion of Interrogatory 17.18.....	\$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....
18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2016	2 2015	3 2014	4 2013	5 2012
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	11,829,189	10,356,188	642,158	21,999	122,180
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	95,229,185	113,355,896	67,533,996	74,848,835	64,351,088
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	21,269,037	25,818,904	14,231,836	14,295,857	16,409,326
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	128,327,411	149,530,988	82,407,991	89,166,691	80,882,593
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	9,494,112	6,636,444	81,110	21,999	122,180
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	13,478,638	14,133,776	5,542,827	12,091,358	8,491,208
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	7,429,611	7,676,541	2,806,887	3,136,788	5,912,211
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	30,402,361	28,446,761	8,430,825	15,250,145	14,525,599
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	3,547,797	1,635,018	2,024,616	1,675,245	1,212,887
14. Net investment gain (loss) (Line 11)	763,682	199,289	271,064	570,282	325,196
15. Total other income (Line 15)	0	1,150,713	36,987	0	0
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	1,719,304	1,349,826	616,629	778,075	403,917
18. Net income (Line 20)	2,592,175	1,635,194	1,716,038	1,467,452	1,134,166
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	40,867,249	33,612,915	20,338,023	23,937,811	22,610,325
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	1,040,122	1,122,734	421,253	329,513	1,198,564
20.2 Deferred and not yet due (Line 15.2)	141,573	1,389,203	473,718	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	26,315,991	22,313,209	10,165,940	14,273,278	13,651,794
22. Losses (Page 3, Line 1)	4,170,365	2,652,382	368,571	734,969	1,312,115
23. Loss adjustment expenses (Page 3, Line 3)	81,809	75,191	16,757	30,576	57,887
24. Unearned premiums (Page 3, Line 9)	14,013,574	11,336,169	5,928,370	8,672,567	7,878,057
25. Capital paid up (Page 3, Lines 30 & 31)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	14,551,257	11,299,706	10,172,084	9,664,534	8,958,532
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	3,729,191	10,682,591	(3,159,919)	2,783,061	286,330
Risk-Based Capital Analysis					
28. Total adjusted capital	14,551,257	11,299,706	10,172,084	9,664,534	8,958,532
29. Authorized control level risk-based capital	3,913,624	3,700,673	2,542,573	2,642,136	2,368,907
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	35.8	80.0	95.7	74.2	92.1
31. Stocks (Lines 2.1 & 2.2)	27.7	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	24.9	20.0	4.3	25.8	7.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	11.5	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above		0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)					
	1 2016	2 2015	3 2014	4 2013	5 2012
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	559,153	93,600	(74,750)	(7,800)	2,081
52. Dividends to stockholders (Line 35)	0	(1,000,000)	(966,453)	(895,853)	(1,832,620)
53. Change in surplus as regards policyholders for the year (Line 38)	3,251,551	1,127,620	507,552	706,000	(858,519)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	9,559,755	3,143,303	50,612	40,168	186,652
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	11,945,740	8,196,760	5,182,536	5,872,791	4,968,684
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	16,668,916	14,793,244	9,305,543	10,124,236	12,016,063
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	38,174,411	26,133,307	14,538,691	16,037,195	17,171,399
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	4,153,789	1,599,834	25,317	40,168	126,652
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,390,088	1,690,198	706,093	838,495	762,816
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	3,347,153	2,594,730	1,963,868	4,154,477	5,741,893
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	10,891,030	5,884,763	2,695,278	5,033,140	6,631,360
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	44.8	35.5	20.8	30.8	42.6
68. Loss expenses incurred (Line 3)	3.3	2.4	2.0	2.6	2.6
69. Other underwriting expenses incurred (Line 4)	39.1	55.0	59.0	54.9	46.5
70. Net underwriting gain (loss) (Line 8)	12.8	7.1	18.1	11.6	8.3
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	35.7	40.5	77.8	52.1	46.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	48.1	37.9	22.9	33.5	45.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	208.9	251.7	82.9	157.8	162.1
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	231	(223)	(307)	7	(276)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	2.0	(2.2)	(3.2)	0.1	(2.8)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(146)	(581)	(95)	(342)	223
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(1.4)	(6.0)	(1.1)	(3.5)	2.5

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 04718		BUSINESS IN THE STATE OF Consolidated			DURING THE YEAR 2016				NAIC Company Code 11162				
Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
1.	Fire	338,199	491,695	0	51,927	36,363	21,621	4,721	4,915	4,745	54	127,105	12,339
2.1	Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2	Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3	Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4	Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5	Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9.	Inland marine	35,478,431	33,005,495	0	25,615,228	2,763,457	2,734,528	422,230	674	341	4,863	24,211,011	1,153,038
10.	Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.	Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12.	Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13.	Group accident and health (b).	0	0	0	0	0	0	0	0	0	0	0	0
14.	Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Collectively renewable A & H (b).	0	0	0	0	0	0	0	0	0	0	0	0
15.2	Non-cancelable A & H (b).	0	0	0	0	0	0	0	0	0	0	0	0
15.3	Guaranteed renewable A & H (b).	0	0	0	0	0	0	0	0	0	0	0	0
15.4	Non-renewable for stated reasons only (b).	0	0	0	0	0	0	0	0	0	0	0	0
15.5	Other accident only	53,192	56,598	0	21,010	0	(239)	846	0	(3)	10	42,937	1,373
15.6	Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7	All other A & H (b).	0	0	0	0	0	0	0	0	0	0	0	0
15.8	Federal Employees Health Benefits Plan premium (b).	0	0	0	0	0	0	0	0	0	0	0	0
16.	Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1	Other liability-Occurrence	544,018	399,420	0	724,391	284,326	284,645	31,803	0	4	366	4,196	13,487
17.2	Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18.	Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2	Other private passenger auto liability	1,791,059	2,697,459	0	23,480	5,108,242	4,922,112	638,415	130,426	130,426	0	365,848	55,373
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4	Other commercial auto liability	0	0	0	0	0	0	0	0	0	0	0	0
21.1	Private passenger auto physical damage	45,933,917	48,375,474	0	26,000,290	5,758,831	5,770,324	765,646	47,936	47,160	4,560	28,956,063	1,372,532
21.2	Commercial auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24.	Surety	11,131,094	11,131,094	0	0	11,803,738	11,646,901	5,087,952	0	(1,807)	58,605	7,207	312,699
26.	Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0	0	0	0	0	0	0
30.	Warranty	2,655,140	2,408,953	0	3,373,804	1,518,025	1,543,259	322,026	25,793	26,083	3,709	385,957	90,894
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35.	TOTAL (a)	97,925,049	98,566,189	0	55,810,130	27,272,984	26,923,151	7,273,638	209,744	206,950	72,168	54,100,323	3,011,735
DETAILS OF WRITE-INS													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$ 174,568

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year	Reinsured by American International Group, Inc.	Reinsured by Other Parties	Total
	\$ 60,789	\$ 1,000	\$ 61,789
	\$ 1,000	\$ 60,789	\$ 61,789
	\$ 61,789	\$ 1,000	\$ 62,789
	\$ 1,000	\$ 61,789	\$ 62,789
	\$ 62,789	\$ 1,000	\$ 63,789
	\$ 1,000	\$ 62,789	\$ 63,789
	\$ 63,789	\$ 1,000	\$ 64,789
	\$ 1,000	\$ 63,789	\$ 64,789
	\$ 64,789	\$ 1,000	\$ 65,789
	\$ 1,000	\$ 64,789	\$ 65,789
	\$ 65,789	\$ 1,000	\$ 66,789
	\$ 1,000	\$ 65,789	\$ 66,789
	\$ 66,789	\$ 1,000	\$ 67,789
	\$ 1,000	\$ 66,789	\$ 67,789
	\$ 67,789	\$ 1,000	\$ 68,789
	\$ 1,000	\$ 67,789	\$ 68,789
	\$ 68,789	\$ 1,000	\$ 69,789
	\$ 1,000	\$ 68,789	\$ 69,789
	\$ 69,789	\$ 1,000	\$ 70,789
	\$ 1,000	\$ 69,789	\$ 70,789
	\$ 70,789	\$ 1,000	\$ 71,789
	\$ 1,000	\$ 70,789	\$ 71,789
	\$ 71,789	\$ 1,000	\$ 72,789
	\$ 1,000	\$ 71,789	\$ 72,789
	\$ 72,789	\$ 1,000	\$ 73,789
	\$ 1,000	\$ 72,789	\$ 73,789
	\$ 73,789	\$ 1,000	\$ 74,789
	\$ 1,000	\$ 73,789	\$ 74,789
	\$ 74,789	\$ 1,000	\$ 75,789
	\$ 1,000	\$ 74,789	\$ 75,789
	\$ 75,789	\$ 1,000	\$ 76,789
	\$ 1,000	\$ 75,789	\$ 76,789
	\$ 76,789	\$ 1,000	\$ 77,789
	\$ 1,000	\$ 76,789	\$ 77,789
	\$ 77,789	\$ 1,000	\$ 78,789
	\$ 1,000	\$ 77,789	\$ 78,789
	\$ 78,789	\$ 1,000	\$ 79,789
	\$ 1,000	\$ 78,789	\$ 79,789
	\$ 79,789	\$ 1,000	\$ 80,789
	\$ 1,000	\$ 79,789	\$ 80,789
	\$ 80,789	\$ 1,000	\$ 81,789
	\$ 1,000	\$ 80,789	\$ 81,789
	\$ 81,789	\$ 1,000	\$ 82,789
	\$ 1,000	\$ 81,789	\$ 82,789
	\$ 82,789	\$ 1,000	\$ 83,789
	\$ 1,000	\$ 82,789	\$ 83,789
	\$ 83,789	\$ 1,000	\$ 84,789
	\$ 1,000	\$ 83,789	\$ 84,789
	\$ 84,789	\$ 1,000	\$ 85,789
	\$ 1,000	\$ 84,789	\$ 85,789
	\$ 85,789	\$ 1,000	\$ 86,789
	\$ 1,000	\$ 85,789	\$ 86,789
	\$ 86,789	\$ 1,000	\$ 87,789
	\$ 1,000	\$ 86,789	\$ 87,789
	\$ 87,789	\$ 1,000	\$ 88,789
	\$ 1,000	\$ 87,789	\$ 88,789
	\$ 88,789	\$ 1,000	\$ 89,789
	\$ 1,000	\$ 88,789	\$ 89,789
	\$ 89,789	\$ 1,000	\$ 90,789
	\$ 1,000	\$ 89,789	\$ 90,789
	\$ 90,789	\$ 1,000	\$ 91,789
	\$ 1,000	\$ 90,789	\$ 91,789
	\$ 91,789	\$ 1,000	\$ 92,789
	\$ 1,000	\$ 91,789	\$ 92,789
	\$ 92,789	\$ 1,000	\$ 93,789
	\$ 1,000	\$ 92,789	\$ 93,789
	\$ 93,789	\$ 1,000	\$ 94,789
	\$ 1,000	\$ 93,789	\$ 94,789
	\$ 94,789	\$ 1,000	\$ 95,789
	\$ 1,000	\$ 94,789	\$ 95,789
	\$ 95,789	\$ 1,000	\$ 96,789
	\$ 1,000	\$ 95,789	\$ 96,789
	\$ 96,789	\$ 1,000	\$ 97,789
	\$ 1,000	\$ 96,789	\$ 97,789
	\$ 97,789	\$ 1,000	\$ 98,789
	\$ 1,000	\$ 97,789	\$ 98,789
	\$ 98,789	\$ 1,000	\$ 99,789
	\$ 1,000	\$ 98,789	\$ 99,789
	\$ 99,789	\$ 1,000	\$ 100,789
	\$ 1,000	\$ 99,789	\$ 100,789
	\$ 100,789		

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On								Reinsurance Payable		18	19	
						7	8	9	10	11	12	13	14	15	16			17
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Cols. 7 through 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
Authorized - Affiliates - U.S. Intercompany Pooling																		
43-1754760	10051	LYNDON SOUTHERN INS CO	DE		20,495			192		406	21	6,016		6,635			6,635	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling					20,495	0	0	192	0	406	21	6,016	0	6,635	0	0	6,635	0
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
AA-0050897	00000	LOTS REASSUR CO	TCA		31,386					(1,495)	(70)	25,015		23,449			23,449	
0699999 - Total Authorized - Affiliates - Other (Non-U.S.) - Other					31,386	0	0	0	0	(1,495)	(70)	25,015	0	23,449	0	0	23,449	0
0799999 - Total Authorized - Affiliates - Other (Non-U.S.) - Total					31,386	0	0	0	0	(1,495)	(70)	25,015	0	23,449	0	0	23,449	0
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates					51,881	0	0	192	0	(1,089)	(50)	31,031	0	30,084	0	0	30,084	0
Authorized - Other U.S. Unaffiliated Insurers																		
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN		2			0		0	0	0		0	0		0	0
39-0712210	18767	CHURCH MUT INS CO	WI		796			448		(137)				311	0		311	.89
47-0698507	23680	ODYSSEY REINS CO	CT		1			0		0	0	0		0	0		0	0
42-0234980	21415	EMPLOYERS MUT CAS CO	IA		796			448		(137)	0	0		311	0		311	.89
31-4259550	14621	MOTORISTS MUT INS CO	OH		796			370		(142)	0	0		228	0		228	.28
58-1865101	42536	FRANDISCO PROP & CAS INS CO	GA		20,844			0		755	36	16,459		17,250	803		16,447	0
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					23,235	0	0	1,265	0	339	36	16,459	0	18,099	803	0	17,296	205
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
1399999 - Total Authorized - Total Authorized					75,116	0	0	1,457	0	(750)	(14)	47,490	0	48,183	803	0	47,380	205
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non--Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
57-0791590	18406	SPARTAN PROP INS CO	SC		(48)			0		1	0	0		1	0		1	0
2299999 - Total Unauthorized - Other U.S. Unaffiliated Insurers					(48)	0	0	0	0	1	0	0	0	1	0	0	1	0
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
AA-0054024	00000	ABE Reins Co Ltd	TCA		559					108	5	498		611	0		611	0
AA-0056430	00000	Albert Street Reins Co Ltd	TCA		4					1	0	2		3	0		3	0
AA-0050570	00000	THE AMERICAN PROTECTOR REINS CO LTD	TCA		104					0	0	56		56	0		56	0
AA-0054872	00000	APA I Reins Ltd	TCA		0					0	0	0		0	0		0	0
AA-0055260	00000	APA II REINS LTD	TCA		0					0	0	0		0	0		0	0
AA-0055261	00000	APA III REINS LTD	TCA		0					0	0	0		0	0		0	0
AA-0052727	00000	ACCESS REINS CO LTD	TCA		321					2	0	46		48	23		25	0
AA-0054870	00000	ARIP Reins Ltd	TCA		0					0	0	0		0	0		0	0
AA-0051350	00000	AVALON REINS LTD	TCA		(1)					0	0	0		0	0		0	0
AA-0055136	00000	ARP LTD	TCA		0					0	0	0		0	0		0	0
AA-0053068	00000	ACCELERATED SE REINS LTD	TCA		0					0	0	1		1	0		1	0
AA-0056431	00000	Alistar Reins Co Ltd	TCA		131					2	0	18		20	6		14	0
AA-0054177	00000	ATLANTIC DISCOUNT REINS CO	TCA		246					308	15	144		466	30		437	0
AA-0052529	00000	B&D REINS CO LTD	TCA		180					137	6	115		257	7		251	0
AA-0052015	00000	BLUE MARLIN REINS LTD	TCA		105					13	1	218		232	0		232	0
AA-0053178	00000	LYON REINS CO LTD	TCA		340					340	16	255		611	46		564	0
AA-0053177	00000	M & J REINS CO LTD	TCA		340					340	16	255		611	46		564	0
AA-0053179	00000	PENNY REINS CO LTD	TCA		340					340	16	255		611	46		564	0
AA-0053176	00000	MATLOCK REINS CO LTD	TCA		340					340	16	255		611	46		564	0
AA-0054023	00000	BUTTONS Reins Co Ltd	TCA		559					108	5	498		611	0		611	0
AA-0055318	00000	Capitol Credit Reins Co Ltd	TCA		207					154	7	87		249	5		244	0
AA-0051040	00000	CAVALIER INS CO LTD	TCA		563					351	17	36		404	34		369	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Cols. 7 through 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-0050870.....	00000.....	CITIZENS REINS LTD.....	TCA.....		12.....					0.....	0.....	2.....		2.....	1.....		1.....	0.....
AA-0052347.....	00000.....	CALDWELL REINS CO.....	TCA.....		80.....					347.....	16.....	94.....		457.....	0.....		457.....	0.....
AA-0050991.....	00000.....	COASTAL REINS CO LTD.....	TCA.....		145.....					87.....	4.....	56.....		147.....	12.....		135.....	0.....
AA-0054871.....	00000.....	Consumer Protection Processing Reins Ltd.....	TCA.....		0.....					0.....	0.....	0.....		0.....	0.....		0.....	0.....
AA-0054022.....	00000.....	CRYSTAL Reins Co Ltd.....	TCA.....		559.....					108.....	5.....	498.....		611.....	0.....		611.....	0.....
AA-0051045.....	00000.....	CRIMSON TIDE REINS LTD.....	TCA.....		0.....					0.....	0.....	0.....		0.....	2.....		(2).....	0.....
AA-0055478.....	00000.....	Diversified Reins Ltd.....	TCA.....		377.....					10.....	0.....	0.....		10.....	26.....		(16).....	10.....
AA-0054615.....	00000.....	D-ME'S REASSUR LTD.....	TCA.....		131.....					84.....	4.....	121.....		209.....	13.....		196.....	0.....
AA-0051308.....	00000.....	EAST COAST REINS CO LTD.....	TCA.....		559.....					87.....	4.....	498.....		589.....	20.....		568.....	0.....
AA-0055503.....	00000.....	Ensurity Reins Co Ltd.....	TCA.....		(1).....					0.....	0.....	4.....		4.....	0.....		4.....	0.....
AA-3191184.....	00000.....	eSecurital Re Ltd.....	BMU.....		102.....					10.....	0.....	1.....		11.....	1.....		10.....	0.....
AA-0051355.....	00000.....	F & B ASSOC REINS LTD.....	TCA.....		144.....					283.....	13.....	64.....		360.....	23.....		337.....	0.....
AA-0055064.....	00000.....	GREEN CAP REINS CO LTD.....	TCA.....		(7).....					0.....	0.....	0.....		0.....	0.....		0.....	0.....
AA-0056429.....	00000.....	Flat Rock Reins Co Ltd.....	TCA.....		131.....					2.....	0.....	18.....		20.....	6.....		14.....	0.....
AA-0051353.....	00000.....	HCC FIDELITY REINS LTD.....	TCA.....		43.....					60.....	3.....	22.....		85.....	0.....		85.....	0.....
AA-0056139.....	00000.....	John Jacob & Co Reins Ltd.....	TCA.....		(1).....					0.....	0.....	1.....		1.....	0.....		1.....	0.....
AA-0054694.....	00000.....	KELLWALL INS CO OF GA LTD.....	TCA.....		614.....					9.....	0.....	7.....		17.....	0.....		17.....	0.....
AA-0056141.....	00000.....	LAK Reins Ltd.....	TCA.....		0.....					0.....	0.....	0.....		0.....	0.....		0.....	0.....
AA-3190757.....	00000.....	XL Re Ltd.....	BMU.....		2.....					0.....	0.....	0.....		0.....	0.....		0.....	0.....
AA-0051044.....	00000.....	LIFE OF GEORGIA CREDIT REINS LTD.....	TCA.....		20.....					0.....	0.....	3.....		3.....	2.....		2.....	0.....
AA-0054021.....	00000.....	Lakemont Reins Co Ltd.....	TCA.....		0.....					0.....	0.....	28.....		28.....	0.....		28.....	28.....
AA-0052346.....	00000.....	LACKEY REINS CO.....	TCA.....		44.....					189.....	9.....	51.....		249.....	0.....		249.....	0.....
AA-0056140.....	00000.....	Loki Reins Ltd.....	TCA.....		0.....					0.....	0.....	0.....		0.....	0.....		0.....	0.....
AA-3161010.....	00000.....	LONDON LIFE INTL REINS CORP.....	BRB.....		8,518.....					0.....	0.....	0.....		0.....	0.....		0.....	0.....
AA-0052528.....	00000.....	MAINE REINS LTD.....	TCA.....		579.....					287.....	14.....	406.....		706.....	46.....		660.....	0.....
AA-0055771.....	00000.....	MFI Ins Co Ltd.....	TCA.....		1,280.....					1.....	0.....	1,031.....		1,032.....	647.....		385.....	0.....
AA-0052165.....	00000.....	MATHES & MATHES INS CO LTD.....	TCA.....		65.....					1.....	0.....	45.....		45.....	2.....		44.....	0.....
AA-0053105.....	00000.....	NGM REINS LTD.....	TCA.....		0.....					0.....	0.....	1.....		1.....	0.....		1.....	0.....
AA-0055552.....	00000.....	NSM Reins Ltd.....	TCA.....		0.....					0.....	0.....	1.....		1.....	0.....		1.....	0.....
AA-0054716.....	00000.....	NEXTGEN REINS CO LTD.....	TCA.....		598.....					693.....	33.....	306.....		1,032.....	68.....		964.....	0.....
AA-0052344.....	00000.....	O'CONNELL REINS CO.....	TCA.....		32.....					140.....	7.....	38.....		185.....	0.....		185.....	0.....
AA-0052326.....	00000.....	OCOEE GEN LTD.....	TCA.....		(309).....					0.....	0.....	91.....		91.....	138.....		(46).....	0.....
AA-0052525.....	00000.....	NC PAP REINS LTD.....	TCA.....		499.....					370.....	17.....	291.....		678.....	43.....		635.....	0.....
AA-0055554.....	00000.....	PJM Reins Ltd.....	TCA.....		0.....					0.....	0.....	1.....		1.....	0.....		1.....	0.....
AA-0055476.....	00000.....	Paramount Ins Ltd.....	TCA.....		0.....					0.....	0.....	0.....		0.....	0.....		0.....	0.....
AA-0055553.....	00000.....	PNN Reins Ltd.....	TCA.....		0.....					0.....	0.....	1.....		1.....	0.....		1.....	0.....
AA-0051324.....	00000.....	R & R REINS CO LTD.....	TCA.....		148.....					115.....	5.....	57.....		177.....	0.....		177.....	0.....
AA-0051356.....	00000.....	RDR FIDELITY REINS LTD.....	TCA.....		43.....					60.....	3.....	22.....		85.....	0.....		85.....	0.....
AA-0056559.....	00000.....	RTR Reins Ltd.....	TCA.....		195.....					3.....	0.....	0.....		3.....	0.....		3.....	0.....
AA-0054020.....	00000.....	Riverstone Reins Co Ltd.....	TCA.....		80.....					0.....	0.....	135.....		135.....	0.....		135.....	135.....
AA-0051351.....	00000.....	SHELLROCK REINS LTD.....	TCA.....		(1).....					0.....	0.....	0.....		0.....	0.....		0.....	0.....
AA-3610239.....	00000.....	SOUTHLAND REINS CO INC.....	KNA.....		559.....					87.....	4.....	498.....		589.....	20.....		568.....	0.....
AA-0055766.....	00000.....	Sunset Reins Co Ltd.....	TCA.....		0.....					0.....	0.....	6.....		6.....	0.....		6.....	0.....
AA-0051230.....	00000.....	SUNSHINE INS CO LTD.....	TCA.....		563.....					351.....	17.....	36.....		404.....	34.....		369.....	0.....
AA-0053874.....	00000.....	Service Reins Ltd.....	TCA.....		701.....					14.....	1.....	0.....		15.....	47.....		(32).....	15.....
AA-0054693.....	00000.....	TAYLASHE INS CO OF GA LTD.....	TCA.....		380.....					26.....	1.....	0.....		27.....	0.....		27.....	0.....
AA-0054048.....	00000.....	Vehicle Protection Reins Co Ltd.....	TCA.....		318.....					0.....	0.....	470.....		470.....	0.....		470.....	470.....
AA-0051137.....	00000.....	WELCOME INS CO LTD.....	TCA.....		539.....					479.....	23.....	341.....		842.....	30.....		812.....	0.....
AA-0051352.....	00000.....	WALKER FIDELITY REINS LTD.....	TCA.....		86.....					120.....	6.....	44.....		169.....	0.....		169.....	0.....
AA-0055767.....	00000.....	West Palmer Reins Co Ltd.....	TCA.....		0.....					0.....	0.....	6.....		6.....	0.....		6.....	0.....
AA-0055065.....	00000.....	WESTERN REINS GRP LTD.....	TCA.....		347.....					3.....	0.....	144.....		147.....	23.....		123.....	0.....
AA-0055067.....	00000.....	WESTERN SHAMROCK REINS GRP LTD.....	TCA.....		347.....					3.....	0.....	144.....		147.....	23.....		123.....	0.....
AA-0055066.....	00000.....	WISNIEWSKI REINS GRP LTD.....	TCA.....		(2).....					0.....	0.....	0.....		0.....	0.....		0.....	0.....
2599999 - Total Unauthorized - Other Non-U.S. Insurers					22,857	0	0	0	0	6,568	309	8,324	0	15,201	1,516	0	13,684	658
2699999 - Total Unauthorized - Total Unauthorized					22,809	0	0	0	0	6,568	309	8,324	0	15,201	1,516	0	13,685	658
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)																		
1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Cols. 7 through 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
4099999 - Total Authorized, Unauthorized and Certified					97,925	0	0	1,457	0	5,818	295	55,814	0	63,384	2,320	0	61,065	863
9999999 Totals					97,925	0	0	1,457	0	5,818	295	55,814	0	63,384	2,320	0	61,065	863

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.			
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on-the total recoverables, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
1.	LOTS REASSURANCE COMPANY.....	23,448,995	31,385,997	Yes [X] No []
2.	FRANDISCO PROP & CAS INS CO.....	17,250,210	20,844,044	Yes [] No [X]
3.	LYNDON SOUTHERN INSURANCE COMPANY.....	6,634,689	20,495,184	Yes [X] No []
4.	MFI INS CO LTD.....	1,032,091	1,279,908	Yes [] No [X]
5.	NEXTGEN REINS CO LTD.....	1,031,522	598,393	Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 OMITTED)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Recoverable All Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Cols. 7+8+10+11+12 but not in Excess of Col. 6)	Provision for Unauthorized Reinsurance (Col. 6 Minus Col. 13)	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 15	20% of Amount In Dispute Included in Column 6	Provision for Overdue Reinsurance (Col. 16 plus Col. 17)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 14 plus Col. 18 but not in Excess of Col. 6)
Affiliates - U.S. Intercompany Pooling																		
Affiliates - U.S. Non-Pool - Captive																		
Affiliates - U.S. Non-Pool - Other																		
Affiliates - Other (Non-U.S.) - Captive																		
Affiliates - Other (Non-U.S.) - Other																		
Other U.S. Unaffiliated Insurers																		
57-0791590	18406	SPARTAN PROP INS CO	SC		1	0			0		508	1	0		0	0	0	0
0999999 - Total Other U.S. Unaffiliated Insurers					1	0	0	XXX	0	0	508	1	0	0	0	0	0	0
Pools and Associations - Mandatory																		
Pools and Associations - Voluntary																		
Other Non-U.S. Insurers																		
AA-0054024	00000	ABE Reins Co Ltd	TCA		611	0	660	1				611	0		0	0	0	0
AA-0056430	00000	Albert Street Reins Co Ltd	TCA		3	0					3	3	0		0	0	0	0
AA-0050570	00000	THE AMERICAN PROTECTOR REINS CO LTD	TCA		56	0					124	56	0		0	0	0	0
AA-0054872	00000	APA I Reins Ltd	TCA		0	0					0	0	0		0	0	0	0
AA-0055260	00000	APA II REINS LTD	TCA		0	0					3	0	0		0	0	0	0
AA-0055261	00000	APA III REINS LTD	TCA		0	0					2	0	0		0	0	0	0
AA-0052727	00000	ACCESS REINS CO LTD	TCA		48	0			23		74	48	0		0	0	0	0
AA-0054870	00000	ARIP Reins Ltd	TCA		0	0					1	0	0		0	0	0	0
AA-0051350	00000	AVALON REINS LTD	TCA		0	0					0	0	0		0	0	0	0
AA-0055136	00000	ARP LTD	TCA		0	0					1	0	0		0	0	0	0
AA-0053068	00000	ACCELERATED SE REINS LTD	TCA		1	0			0		26	1	0		0	0	0	0
AA-0056431	00000	Alistar Reins Co Ltd	TCA		20	0	27	2	6			20	0		0	0	0	0
AA-0054177	00000	ATLANTIC DISCOUNT REINS CO	TCA		466	0	440	3	30			466	0		0	0	0	0
AA-0052529	00000	B&D REINS CO LTD	TCA		257	0	275	4	7			257	0		0	0	0	0
AA-0052015	00000	BLUE MARLIN REINS LTD	TCA		232	0					187	187	44		0	0	0	44
AA-0053178	00000	LYON REINS CO LTD	TCA		611	0	620	17	46			611	0		0	0	0	0
AA-0053177	00000	M & J REINS CO LTD	TCA		611	0	620	18	46			611	0		0	0	0	0
AA-0053179	00000	PENNY REINS CO LTD	TCA		611	0	620	21	46			611	0		0	0	0	0
AA-0053176	00000	MATLOCK REINS CO LTD	TCA		611	0	620	27	46			611	0		0	0	0	0
AA-0054023	00000	BUTTONS Reins Co Ltd	TCA		611	0	660	5				611	0		0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 OMITTED)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Recoverable All Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Cols. 7+8+10+11+12 but not in Excess of Col. 6)	Provision for Unauthorized Reinsurance (Col. 6 Minus Col. 13)	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 15	20% of Amount In Dispute Included in Column 6	Provision for Overdue Reinsurance (Col. 16 plus Col. 17)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 14 plus Col. 18 but not in Excess of Col. 6)
AA-0055318.....	00000.....	Capitol Credit Reins Co Ltd.....	TCA.....		249.....	0.....	300.....	7.....	5.....			249.....	0.....		0.....	0.....	0.....	0.....
AA-0051040.....	00000.....	CAVALIER INS CO LTD.....	TCA.....		404.....	0.....			34.....		1,329.....	404.....	0.....		0.....	0.....	0.....	0.....
AA-0050870.....	00000.....	CITIZENS REINS LTD.....	TCA.....		2.....	0.....			1.....			1.....	1.....		0.....	0.....	0.....	1.....
AA-0052347.....	00000.....	CALDWELL REINS CO.....	TCA.....		457.....	0.....	720.....	6.....				457.....	0.....		0.....	0.....	0.....	0.....
AA-0050991.....	00000.....	COASTAL REINS CO LTD.....	TCA.....		147.....	0.....	240.....	8.....	12.....			147.....	0.....		0.....	0.....	0.....	0.....
AA-0054871.....	00000.....	Consumer Protection Processing Reins Ltd.....	TCA.....		0.....	0.....			0.....		0.....	0.....	0.....		0.....	0.....	0.....	0.....
AA-0054022.....	00000.....	CRYSTAL Reins Co Ltd.....	TCA.....		611.....	0.....	660.....	9.....				611.....	0.....		0.....	0.....	0.....	0.....
AA-0051045.....	00000.....	CRIMSON TIDE REINS LTD.....	TCA.....		0.....	0.....			2.....			0.....	0.....		0.....	0.....	0.....	0.....
AA-0055478.....	00000.....	Diversified Reins Ltd.....	TCA.....		10.....	10.....			26.....			10.....	0.....		0.....	0.....	0.....	0.....
AA-0054615.....	00000.....	D-ME'S REASSUR LTD.....	TCA.....		209.....	0.....			13.....		210.....	209.....	0.....		0.....	0.....	0.....	0.....
AA-0051308.....	00000.....	EAST COAST REINS CO LTD.....	TCA.....		589.....	0.....	640.....	10.....	20.....			589.....	0.....		0.....	0.....	0.....	0.....
AA-0055503.....	00000.....	Ensurety Reins Co Ltd.....	TCA.....		4.....	0.....			0.....		307.....	4.....	0.....		0.....	0.....	0.....	0.....
AA-3191184.....	00000.....	eSecurital Re Ltd.....	BMU.....		11.....	0.....	15.....	11.....	1.....			11.....	0.....		0.....	0.....	0.....	0.....
AA-0051355.....	00000.....	F & B ASSOC REINS LTD.....	TCA.....		360.....	0.....	365.....	12.....	23.....			360.....	0.....		0.....	0.....	0.....	0.....
AA-0055064.....	00000.....	GREEN CAP REINS CO LTD.....	TCA.....		0.....	0.....			0.....			0.....	0.....		0.....	0.....	0.....	0.....
AA-0056429.....	00000.....	Flat Rock Reins Co Ltd.....	TCA.....		20.....	0.....	27.....	13.....	6.....			20.....	0.....		0.....	0.....	0.....	0.....
AA-0051353.....	00000.....	HCC FIDELITY REINS LTD.....	TCA.....		85.....	0.....	100.....	14.....				85.....	0.....		0.....	0.....	0.....	0.....
AA-0056139.....	00000.....	John Jacob & Co Reins Ltd.....	TCA.....		1.....	0.....			0.....		12.....	1.....	0.....		0.....	0.....	0.....	0.....
AA-0054694.....	00000.....	KELLWALL INS CO OF GA LTD.....	TCA.....		17.....	0.....	112.....	15.....				17.....	0.....		0.....	0.....	0.....	0.....
AA-0056141.....	00000.....	LAK Reins Ltd.....	TCA.....		0.....	0.....			0.....		6.....	0.....	0.....		0.....	0.....	0.....	0.....
AA-3190757.....	00000.....	XL Re Ltd.....	BMU.....		0.....	0.....						0.....	0.....		0.....	0.....	0.....	0.....
AA-0051044.....	00000.....	LIFE OF GEORGIA CREDIT REINS LTD.....	TCA.....		3.....	0.....			2.....			2.....	2.....		0.....	0.....	0.....	2.....
AA-0054021.....	00000.....	Lakemont Reins Co Ltd.....	TCA.....		28.....	28.....			0.....			28.....	0.....		0.....	0.....	0.....	0.....
AA-0052346.....	00000.....	LACKEY REINS CO.....	TCA.....		249.....	0.....	405.....	16.....				249.....	0.....		0.....	0.....	0.....	0.....
AA-0056140.....	00000.....	Loki Reins Ltd.....	TCA.....		0.....	0.....			0.....		6.....	0.....	0.....		0.....	0.....	0.....	0.....
AA-3161010.....	00000.....	LONDON LIFE INTL REINS CORP.....	BRB.....		0.....	0.....						0.....	0.....		0.....	0.....	0.....	0.....
AA-0052528.....	00000.....	MAINE REINS LTD.....	TCA.....		706.....	0.....	700.....	19.....	46.....			706.....	0.....		0.....	0.....	0.....	0.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 OMITTED)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Recoverable All Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Cols. 7+8+10+11+12 but not in Excess of Col. 6)	Provision for Unauthorized Reinsurance (Col. 6 Minus Col. 13)	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 15	20% of Amount Included in Column 6	Provision for Overdue Reinsurance (Col. 16 plus Col. 17)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 14 plus Col. 18 but not in Excess of Col. 6)
AA-0055771.....	00000.....	MFI Ins Co Ltd.....	TCA.....		1,032.....	0.....	500.....	22.....	647.....			1,032.....	0.....		0.....	0.....	0.....	0.....
AA-0052165.....	00000.....	MATHES & MATHES INS CO LTD.....	TCA.....		45.....	0.....	50.....	20.....	2.....			45.....	0.....		0.....	0.....	0.....	0.....
AA-0053105.....	00000.....	NGM REINS LTD.....	TCA.....		1.....	0.....			0.....		26.....	1.....	0.....		0.....	0.....	0.....	0.....
AA-0055552.....	00000.....	NSM Reins Ltd.....	TCA.....		1.....	0.....			0.....		26.....	1.....	0.....		0.....	0.....	0.....	0.....
AA-0054716.....	00000.....	NEXTGEN REINS CO LTD.....	TCA.....		1,032.....	0.....	990.....	24.....	68.....			1,032.....	0.....		0.....	0.....	0.....	0.....
AA-0052344.....	00000.....	O'CONNELL REINS CO.....	TCA.....		185.....	0.....	310.....	25.....				185.....	0.....		0.....	0.....	0.....	0.....
AA-0052326.....	00000.....	OCOOE GEN LTD.....	TCA.....		91.....	0.....	50.....	26.....	138.....			91.....	0.....		0.....	0.....	0.....	0.....
AA-0052525.....	00000.....	NC PAP REINS LTD.....	TCA.....		678.....	0.....	720.....	23.....	43.....			678.....	0.....		0.....	0.....	0.....	0.....
AA-0055554.....	00000.....	PJM Reins Ltd.....	TCA.....		1.....	0.....			0.....		26.....	1.....	0.....		0.....	0.....	0.....	0.....
AA-0055476.....	00000.....	Paramount Ins Ltd.....	TCA.....		0.....	0.....					17.....	0.....	0.....		0.....	0.....	0.....	0.....
AA-0055553.....	00000.....	PNN Reins Ltd.....	TCA.....		1.....	0.....			0.....		26.....	1.....	0.....		0.....	0.....	0.....	0.....
AA-0051324.....	00000.....	R & R REINS CO LTD.....	TCA.....		177.....	0.....	200.....	28.....				177.....	0.....		0.....	0.....	0.....	0.....
AA-0051356.....	00000.....	RDR FIDELITY REINS LTD.....	TCA.....		85.....	0.....	100.....	29.....				85.....	0.....		0.....	0.....	0.....	0.....
AA-0056559.....	00000.....	RTR Reins Ltd.....	TCA.....		3.....	0.....	0.....					0.....	3.....		0.....	0.....	0.....	3.....
AA-0054020.....	00000.....	Riverstone Reins Co Ltd.....	TCA.....		135.....	135.....						135.....	0.....		0.....	0.....	0.....	0.....
AA-0051351.....	00000.....	SHELLROCK REINS LTD.....	TCA.....		0.....	0.....						0.....	0.....		0.....	0.....	0.....	0.....
AA-3610239.....	00000.....	SOUTHLAND REINS CO INC.....	KNA.....		589.....	0.....	640.....	30.....	20.....			589.....	0.....		0.....	0.....	0.....	0.....
AA-0055766.....	00000.....	Sunset Reins Co Ltd.....	TCA.....		6.....	0.....					185.....	6.....	0.....		0.....	0.....	0.....	0.....
AA-0051230.....	00000.....	SUNSHINE INS CO LTD.....	TCA.....		404.....	0.....			34.....		1,329.....	404.....	0.....		0.....	0.....	0.....	0.....
AA-0053874.....	00000.....	Service Reins Ltd.....	TCA.....		15.....	15.....			47.....			15.....	0.....		0.....	0.....	0.....	0.....
AA-0054693.....	00000.....	TAYLASHE INS CO OF GA LTD.....	TCA.....		27.....	0.....	97.....	31.....				27.....	0.....		0.....	0.....	0.....	0.....
AA-0054048.....	00000.....	Vehicle Protection Reins Co Ltd.....	TCA.....		470.....	470.....						470.....	0.....		0.....	0.....	0.....	0.....
AA-0051137.....	00000.....	WELCOME INS CO LTD.....	TCA.....		842.....	0.....			30.....		1,218.....	842.....	0.....		0.....	0.....	0.....	0.....
AA-0051352.....	00000.....	WALKER FIDELITY REINS LTD.....	TCA.....		169.....	0.....	175.....	32.....				169.....	0.....		0.....	0.....	0.....	0.....
AA-0055767.....	00000.....	West Palmer Reins Co Ltd.....	TCA.....		6.....	0.....					193.....	6.....	0.....		0.....	0.....	0.....	0.....
AA-0055065.....	00000.....	WESTERN REINS GRP LTD.....	TCA.....		147.....	0.....			23.....		229.....	147.....	0.....		0.....	0.....	0.....	0.....
AA-0055067.....	00000.....	WESTERN SHAMROCK REINS GRP LTD.....	TCA.....		147.....	0.....			23.....		229.....	147.....	0.....		0.....	0.....	0.....	0.....
AA-0055066.....	00000.....	WISNIEWSKI REINS GRP LTD.....	TCA.....		0.....	0.....			0.....		1.....	0.....	0.....		0.....	0.....	0.....	0.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 OMITTED)

[illegible]

1. Amounts in dispute totaling \$ are included in Column 6.
2. Amounts in dispute totaling \$ are excluded from Column 15.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

(a)

Schedule F - Part 6 - Section 1
NONE

Schedule F - Part 6 - Section 2
NONE

Schedule F - Part 7
NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE F - PART 8

Provision for Overdue Reinsurance as of December 31, Current Year

[illegible]

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance			
	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	34,834,063		34,834,063
2. Premiums and considerations (Line 15)	1,181,695		1,181,695
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1).....	0		0
4 Funds held by or deposited with reinsured companies (Line 16.2).....	0		0
5. Other assets	4,851,491	(3,608,589)	1,242,901
6. Net amount recoverable from reinsurers		63,785,815	63,785,815
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	40,867,249	60,177,225	101,044,474
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	4,262,688	7,570,650	11,833,338
10. Taxes, expenses, and other obligations (Lines 4 through 8)	2,261,930	26,879	2,288,809
11. Unearned premiums (Line 9)	14,013,574	55,813,610	69,827,184
12. Advance premiums (Line 10)	0		0
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	2,319,674	(2,319,674)	0
15. Funds held by company under reinsurance treaties (Line 13)	862,947	(862,947)	0
16. Amounts withheld or retained by company for account of others (Line 14)	0		0
17. Provision for reinsurance (Line 16)	51,293	(51,293)	0
18. Other liabilities	2,543,885		2,543,885
19. Total liabilities excluding protected cell business (Line 26)	26,315,991	60,177,225	86,493,217
20. Protected cell liabilities (Line 27)	0		0
21. Surplus as regards policyholders (Line 37)	14,551,257	X X X	14,551,257
22. Totals (Line 38)	40,867,249	60,177,225	101,044,474

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

		Total		Group Accident and Health		Credit A & H (Group and Individual)		Collectively Renewable		Other Individual Contracts									
										Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
		1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																			
1.	Premiums written	172,720	XXX		XXX		XXX		XXX		XXX		XXX		XXX	172,720	XXX		XXX
2.	Premiums earned	122,967	XXX		XXX		XXX		XXX		XXX		XXX		XXX	122,967	XXX		XXX
3.	Incurred claims	30,715	25.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	30,715	25.0	0	0.0
4.	Cost containment expenses	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0	0	0.0		0.0
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	30,715	25.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	30,715	25.0	0	0.0
6.	Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7.	Commissions (a)	62,016	50.4		0.0		0.0		0.0		0.0		0.0		0.0	62,016	50.4		0.0
8.	Other general insurance expenses	(7,286)	(5.9)		0.0		0.0		0.0		0.0		0.0		0.0	(7,286)	(5.9)		0.0
9.	Taxes, licenses and fees	676	0.5		0.0		0.0		0.0		0.0		0.0		0.0	676	0.5		0.0
10.	Total other expenses incurred	55,406	45.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	55,406	45.1	0	0.0
11.	Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12.	Gain from underwriting before dividends or refunds	36,845	30.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	36,845	30.0	0	0.0
13.	Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0	0	0.0		0.0
14.	Gain from underwriting after dividends or refunds	36,845	30.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	36,845	30.0	0	0.0
DETAILS OF WRITE-INS																			
1101.	.....																		
1102.	.....																		
1103.	.....																		
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199.	Total (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 62,016 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit A&H (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	83,186							83,186	
2. Advance premiums	0								
3. Reserve for rate credits	0								
4. Total premium reserves, current year	83,186	0	0	0	0	0	0	83,186	0
5. Total premium reserves, prior year	33,433	0	0	0	0	0	0	33,433	0
6. Increase in total premium reserves	49,753	0	0	0	0	0	0	49,753	0
B. Contract Reserves:									
1. Additional reserves (a)	0								
2. Reserve for future contingent benefits	0								
3. Total contract reserves, current year	0	0	0	0	0	0	0	0	0
4. Total contract reserves, prior year	0	0	0	0	0	0	0	0	0
5. Increase in contract reserves	0	0	0	0	0	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	33,075							33,075	
2. Total prior year	2,359	0	0	0	0	0	0	2,359	0
3. Increase	30,715	0	0	0	0	0	0	30,715	0
PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	0								
1.2 On claims incurred during current year	0								
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	692							692	
2.2 On claims incurred during current year	32,383							32,383	
3. Test:									
3.1 Lines 1.1 and 2.1	692	0	0	0	0	0	0	692	0
3.2 Claim reserves and liabilities, December 31 prior year	2,359	0	0	0	0	0	0	2,359	0
3.3 Line 3.1 minus Line 3.2	(1,668)	0	0	0	0	0	0	(1,668)	0
PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	172,720							172,720	
2. Premiums earned	122,967							122,967	
3. Incurred claims	30,715							30,715	
4. Commissions	62,016							62,016	
B. Reinsurance Ceded:									
1. Premiums written	53,192							53,192	
2. Premiums earned	56,598							56,598	
3. Incurred claims	(239)							(239)	
4. Commissions	42,937							42,937	

(a) Includes \$ premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1	2	3	4
	Medical	Dental	Other	Total
A. Direct:				
1. Incurred Claims.....			(239)	(239)
2. Beginning Claim Reserves and Liabilities.....	0	0	1,085	1,085
3. Ending Claim Reserves and Liabilities			846	846
4. Claims Paid	0	0	0	0
B. Assumed Reinsurance:				
5. Incurred Claims.....			30,715	30,715
6. Beginning Claim Reserves and Liabilities.....	0	0	2,359	2,359
7. Ending Claim Reserves and Liabilities.....			33,075	33,075
8. Claims Paid	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred Claims.....			(239)	(239)
10. Beginning Claim Reserves and Liabilities.....	0	0	1,085	1,085
11. Ending Claim Reserves and Liabilities.....			846	846
12. Claims Paid	0	0	0	0
D. Net:				
13. Incurred Claims.....	0	0	30,715	30,715
14. Beginning Claim Reserves and Liabilities.....	0	0	2,359	2,359
15. Ending Claim Reserves and Liabilities.....	0	0	33,075	33,075
16. Claims Paid.....	0	0	0	0
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses.....			30,715	30,715
18. Beginning Reserves and Liabilities.....	0	0	2,360	2,360
19. Ending Reserves and Liabilities.....			33,075	33,075
20. Paid Claims and Cost Containment Expenses	0	0	0	0

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	1	0	0	0	0	0	(1)	XXX
2. 2007	77,640	65,898	11,742	16,778	15,670	358	56	188	78	846	1,520	XXX
3. 2008	81,557	66,119	15,437	18,777	14,373	192	46	434	0	947	4,983	XXX
4. 2009	69,350	57,581	11,769	15,924	11,984	72	59	481	0	588	4,435	XXX
5. 2010	75,697	60,349	15,348	19,790	11,818	34	25	542	0	794	8,523	XXX
6. 2011	82,159	62,388	19,771	20,494	10,640	32	22	453	0	1,343	10,317	XXX
7. 2012	77,637	62,980	14,657	17,660	11,157	40	25	398	0	494	6,916	XXX
8. 2013	85,322	70,866	14,456	14,350	10,363	34	22	347	0	690	4,347	XXX
9. 2014	86,193	75,018	11,175	17,036	14,326	54	29	190	3	318	2,923	XXX
10. 2015	102,192	79,153	23,039	31,585	23,448	779	645	1,414	1,005	207	8,680	XXX
11. 2016	123,574	95,849	27,725	36,269	27,801	1,018	809	2,528	1,866	148	9,340	XXX
12. Totals	XXX	XXX	XXX	208,663	151,580	2,614	1,737	6,974	2,951	6,375	61,983	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8.	17	15	0	0	0	0	0	0	0	0	0	2	XXX
9.	317	283	109	87	0	0	0	0	0	0	0	56	XXX
10.	1,287	1,065	922	729	0	0	10	8	31	25	0	422	XXX
11.	5,000	3,856	8,573	6,017	0	0	35	17	108	53	0	3,772	XXX
12.	6,620	5,220	9,604	6,834	0	0	45	25	140	78	0	4,252	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	17,324	15,804	1,520	22.3	24.0	12.9	0	0		0	0
3.	19,402	14,419	4,983	23.8	21.8	32.3	0	0		0	0
4.	16,477	12,043	4,435	23.8	20.9	37.7	0	0		0	0
5.	20,366	11,843	8,523	26.9	19.6	55.5	0	0		0	0
6.	20,979	10,662	10,317	25.5	17.1	52.2	0	0		0	0
7.	18,098	11,182	6,916	23.3	17.8	47.2	0	0		0	0
8.	14,749	10,399	4,349	17.3	14.7	30.1	0	0		2	0
9.	17,707	14,728	2,979	20.5	19.6	26.7	0	0		56	1
10.	36,028	26,926	9,102	35.3	34.0	39.5	0	0		414	8
11.	53,532	40,420	13,112	43.3	42.2	47.3	0	0		3,699	73
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,170	82

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	1,756	311	440	511	511	507	495	495	495	494	(1)	(1)
2. 2007	2,809	1,064	1,147	1,326	1,407	1,410	1,410	1,410	1,410	1,410	0	0
3. 2008	XXX	5,844	4,598	4,549	4,552	4,552	4,550	4,550	4,550	4,550	0	0
4. 2009	XXX	XXX	4,415	3,990	3,969	3,958	3,954	3,953	3,953	3,953	0	0
5. 2010	XXX	XXX	XXX	7,821	8,027	7,992	7,982	7,981	7,981	7,982	1	0
6. 2011	XXX	XXX	XXX	XXX	10,157	9,927	9,889	9,867	9,864	9,864	0	(3)
7. 2012	XXX	XXX	XXX	XXX	XXX	6,540	6,613	6,535	6,518	6,518	0	(17)
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	4,455	4,251	3,997	4,002	6	(248)
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,668	2,719	2,791	71	123
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,532	8,687	155	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,395	XXX	XXX
12. Totals											231	(146)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	000	311	438	511	511	507	495	495	495	494	XXX	XXX
2. 2007	(1,091)	989	1,135	1,326	1,407	1,410	1,410	1,410	1,410	1,410	XXX	XXX
3. 2008	XXX	3,991	4,539	4,545	4,552	4,552	4,550	4,550	4,550	4,550	XXX	XXX
4. 2009	XXX	XXX	3,294	3,973	3,969	3,958	3,954	3,953	3,953	3,953	XXX	XXX
5. 2010	XXX	XXX	XXX	6,462	7,989	7,992	7,982	7,981	7,981	7,982	XXX	XXX
6. 2011	XXX	XXX	XXX	XXX	8,484	9,918	9,874	9,867	9,864	9,864	XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	5,223	6,560	6,533	6,517	6,518	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	3,781	4,242	3,989	4,000	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,306	2,598	2,735	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,991	8,271	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,678	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	1,756	0	0	0	0	0	0	0	0	0
2. 2007	3,900	75	12	0	0	0	0	0	0	0
3. 2008	XXX	1,830	59	3	0	0	0	0	0	0
4. 2009	XXX	XXX	1,121	18	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	1,358	38	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	1,673	9	15	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	1,317	54	2	1	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	674	9	2	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	346	41	22
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,773	194
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,573

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	12
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2007	0	0	0	0	0	0	0	0	0	0	0	0
3. 2008	0	0	0	0	0	0	0	0	0	0	0	0
4. 2009	0	0	0	0	0	0	0	0	0	0	0	0
5. 2010	0	0	0	0	0	0	0	0	0	0	0	0
6. 2011	0	0	0	0	0	0	0	0	0	0	0	0
7. 2012	0	0	0	0	0	0	0	0	0	0	0	0
8. 2013	0	0	0	0	0	0	0	0	0	0	0	0
9. 2014	0	0	0	0	0	0	0	0	0	0	0	0
10. 2015	0	0	0	0	0	0	0	0	0	0	0	0
11. 2016	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	NONE			0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO
LIABILITY/MEDICAL

(\$000 OMITTED)												
Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2007	1,522	1,522	0	2,741	2,571	120	56	104	78	9	261	626
3. 2008	141	141	0	236	222	19	8	6	0	2	31	94
4. 2009	0	0	0	0	0	0	0	0	0	0	0	0
5. 2010	0	0	0	0	0	0	0	0	0	0	0	0
6. 2011	0	0	0	0	0	0	0	0	0	0	0	0
7. 2012	0	0	0	(18)	0	0	0	0	0	0	(18)	0
8. 2013	0	0	0	(25)	184	0	0	0	0	0	(209)	13
9. 2014	227	204	23	2,733	2,388	10	8	12	11	2	348	739
10. 2015	13,679	11,547	2,132	10,706	8,975	510	432	855	706	17	1,958	5,279
11. 2016	25,739	20,997	4,742	9,886	8,158	716	575	1,771	1,395	25	2,245	3,818
12. Totals	XXX	XXX	XXX	26,259	22,499	1,376	1,080	2,749	2,190	55	4,616	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	17	15	0	0	0	0	0	0	0	0	0	2	1
9.	317	283	53	48	0	0	0	0	0	0	0	39	13
10.	1,286	1,064	(66)	(61)	0	0	0	0	0	0	0	216	107
11.	4,551	3,565	3,179	2,684	0	0	0	0	0	0	0	1,481	516
12.	6,170	4,928	3,166	2,670	0	0	0	0	0	0	0	1,738	637

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	2,966	2,705	261	194.8	177.7	0.0	0	0	0.0	0	0
3.	262	231	31	185.0	163.3	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	(18)	0	(18)	0.0	0.0	0.0	0	0	0.0	0	0
8.	(8)	199	(207)	0.0	0.0	0.0	0	0	0.0	2	0
9.	3,125	2,737	387	1,378.0	1,341.4	1,707.9	0	0	0.0	39	0
10.	13,291	11,117	2,174	97.2	96.3	102.0	0	0	0.0	216	0
11.	20,103	16,377	3,726	78.1	78.0	78.6	0	0	0.0	1,481	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,738	0

Schedule P - Part 1C - Comm Auto/Truck	NONE
Schedule P - Part 1D - Workers' Comp	NONE
Schedule P - Part 1E - Comm Multi Peril	NONE
Schedule P - Part 1F - Med Pro Liab Occ	NONE
Schedule P - Part 1F - Med Pro Liab Clm	NONE
Schedule P - Part 1G - Special Liability	NONE

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2007	1,755	0	1,755	(881)	0	1	0	1	0	1	(879)	136
3. 2008	1,043	0	1,043	335	0	0	0	4	0	0	340	1
4. 2009	378	0	378	391	0	2	0	10	0	0	403	2
5. 2010	229	0	229	110	0	0	0	3	0	0	113	1
6. 2011	242	0	242	31	0	0	0	1	0	1	33	3
7. 2012	144	0	144	127	(2)	1	0	3	0	0	132	169
8. 2013	87	0	87	49	(4)	0	0	1	0	0	54	777
9. 2014	53	0	53	(398)	(11)	(8)	0	(20)	(1)	0	(414)	2,208
10. 2015	3,410	35	3,374	1,413	33	0	0	20	0	0	1,400	9,357
11. 2016	4,018	264	3,754	1,261	89	0	0	12	0	0	1,183	8,071
12. Totals	XXX	XXX	XXX	2,439	106	(3)	0	34	(1)	2	2,366	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	0	0	0	0	0	0	0	0	0	0	0	0	1
2.	0	0	0	0	0	0	0	0	0	0	0	0	1
3.	0	0	0	0	0	0	0	0	0	0	0	0	1
4.	0	0	0	0	0	0	0	0	0	0	0	0	2
5.	0	0	0	0	0	0	0	0	0	0	0	0	1
6.	0	0	0	0	0	0	0	0	0	0	0	0	3
7.	0	0	0	0	0	0	0	0	0	0	0	0	151
8.	0	0	0	0	0	0	0	0	0	0	0	0	759
9.	0	0	12	0	0	0	0	0	0	0	0	12	1,067
10.	0	0	172	0	0	0	2	0	6	0	0	180	1,170
11.	0	0	947	51	0	0	11	1	33	2	0	938	914
12.	0	0	1,132	51	0	0	13	1	40	2	0	1,131	4,070

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	(879)	0	(879)	(50.1)	0.0	(50.1)	0	0	0.0	0	0
3.	340	0	340	32.6	0.0	32.6	0	0	0.0	0	0
4.	403	0	403	106.8	0.0	106.8	0	0	0.0	0	0
5.	113	0	113	49.3	0.0	49.3	0	0	0.0	0	0
6.	33	0	33	13.5	0.0	13.5	0	0	0.0	0	0
7.	130	(2)	132	90.4	0.0	92.0	0	0	0.0	0	0
8.	50	(4)	55	57.6	0.0	62.6	0	0	0.0	0	0
9.	(413)	(11)	(401)	(782.9)	0.0	(761.1)	0	0	0.0	12	1
10.	1,614	33	1,581	47.3	94.6	46.8	0	0	0.0	172	8
11.	2,264	143	2,121	56.4	54.2	56.5	0	0	0.0	896	42
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,081	50

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)												
Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed	
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2007	0	0	0	0	0	0	0	0	0	0	0	0
3. 2008	0	0	0	0	0	0	0	0	0	0	0	0
4. 2009	0	0	0	0	0	0	0	0	0	0	0	0
5. 2010	0	0	0	0	0	0	0	0	0	0	0	0
6. 2011	0	0	0	0	0	0	0	0	0	0	0	0
7. 2012	0	0	0	0	0	0	0	0	0	0	0	0
8. 2013	0	0	0	0	0	0	0	0	0	0	0	2
9. 2014	0	0	0	(11)	0	0	0	0	0	0	(12)	2
10. 2015	345	0	345	13	0	0	0	0	0	0	12	4
11. 2016	319	0	319	22	0	0	0	0	0	0	22	16
12. Totals	XXX	XXX	XXX	23	0	0	0	0	0	0	22	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	2
9.	0	0	0	0	0	0	0	0	0	0	0	0	2
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	42	0	0	0	0	0	1	0	0	44	1
12.	0	0	42	0	0	0	0	0	1	0	0	44	5

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	(12)	0	(12)	0.0	0.0	0.0	0	0	0.0	0	0
10.	12	0	12	3.6	0.0	3.6	0	0	0.0	0	0
11.	66	0	66	20.6	0.0	20.6	0	0	0.0	42	2
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	42	2

SCHEDULE P-PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES,
INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	21	2	0	0	0	0	0	20	XXX
2. 2015	37,989	29,472	8,517	3,236	2,325	9	9	42	0	9	954	XXX
3. 2016	42,147	32,679	9,468	6,688	5,461	11	9	61	0	1	1,291	XXX
4. Totals	XXX	XXX	XXX	9,945	7,788	21	17	104	0	10	2,265	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.	0	0	0	0	0	0	0	0	0	0	0	0	2,916
2.	0	0	14	8	0	0	0	0	0	0	0	6	372
3.	0	0	543	301	0	0	6	3	19	11	0	253	389
4.	0	0	556	309	0	0	6	4	20	11	0	259	3,677

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	3,301	2,342	960	8.7	7.9	11.3	0	0	0.0	6	0
3.	7,329	5,785	1,544	17.4	17.7	16.3	0	0	0.0	242	11
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	247	12

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(2)	0	0	0	0	0	2	(2)	XXX
2. 2015	30,240	25,766	4,474	7,427	6,226	235	197	392	299	147	1,331	6,058
3. 2016	32,676	28,403	4,273	9,647	8,018	271	219	616	471	110	1,826	4,998
4. Totals	XXX	XXX	XXX	17,072	14,244	506	417	1,008	770	259	3,155	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	0	0	44	39	0	0	0	0	0	0	0	5	623
2.	1	1	112	98	0	0	0	0	0	0	0	15	83
3.	449	291	2,321	1,971	0	0	3	3	10	9	0	509	291
4.	450	292	2,477	2,108	0	0	3	3	10	9	0	528	997

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5	0
2.	8,167	6,822	1,346	27.0	26.5	30.1	0	0	0.0	15	0
3.	13,317	10,983	2,335	40.8	38.7	54.6	0	0	0.0	508	1
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	527	1

SCHEDULE P-PART 1K - FIDELITY/SURETY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	12
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	7	5	0	0	0	0	0	2	XXX
2. 2015	7,393	6,823	570	5,678	5,236	0	0	66	0	32	508	XXX
3. 2016	6,873	6,488	385	5,441	5,063	0	0	44	0	12	422	XXX
4. Totals	XXX	XXX	XXX	11,126	10,303	0	0	110	0	44	932	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1.	0	0	0	0	0	0	0	0	0	0	0	0	88
2.	0	0	667	675	0	0	8	8	24	24	0	(8)	4
3.	0	0	667	675	0	0	8	8	24	24	0	(8)	14
4.	0	0	1,335	1,350	0	0	15	16	48	48	0	(16)	106

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	6,443	5,943	500	87.2	87.1	87.7	0	0	0.0	(8)	0
3.	6,183	5,770	414	90.0	88.9	107.3	0	0	0.0	(8)	0
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(16)	(1)

SCHEDULE P-PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	2	2	1	1	0	0	0	1	XXX
2. 2015	5,873	4,850	1,023	439	370	6	5	7	0	0	75	XXX
3. 2016	7,025	5,670	1,355	430	361	5	5	4	0	0	73	XXX
4. Totals	XXX	XXX	XXX	871	734	12	11	11	0	1	148	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.	0	0	0	0	0	0	0	0	0	0	0	0	380
2.	0	0	6	4	0	0	0	0	0	0	0	1	35
3.	0	0	237	171	0	0	1	1	3	2	0	67	43
4.	0	0	242	176	0	0	1	1	3	2	0	68	458

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	457	381	76	7.8	7.8	7.4	0	0	0.0	1	0
3.	680	540	140	9.7	9.5	10.3	0	0	0.0	65	2
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	67	2

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

SCHEDULE P - PART 1T - WARRANTY

(\$000 OMITTED)												
Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	46	21	0	0	0	0	1	25	XXX
2. 2015	3,264	660	2,605	2,675	282	18	1	32	0	2	2,442	14,703
3. 2016	4,776	1,348	3,428	2,893	649	14	0	20	0	0	2,278	16,529
4. Totals	XXX	XXX	XXX	5,614	953	33	2	52	0	4	4,745	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	0	0	0	0	0	0	0	0	0	0	0	0	737
2.	0	0	16	5	0	0	0	0	0	0	0	12	662
3.	0	0	638	165	0	0	6	2	18	6	0	488	0
4.	0	0	654	169	0	0	6	2	18	6	0	500	1,399

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	2,742	288	2,454	84.0	43.7	94.2	0	0	0.0	11	0
3.	3,589	822	2,766	75.1	61.0	80.7	0	0	0.0	473	16
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	484	16

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
4. 2009	XXX	XXX	.0		NONE	.0	.0	.0	.0	.0	.0	.0	
5. 2010	XXX	XXX	XXX	.0		.0	.0	.0	.0	.0	.0	.0	
6. 2011	XXX	XXX	XXX	XXX		.0	.0	.0	.0	.0	.0	.0	
7. 2012	XXX	XXX	XXX	XXX		XXX	.0	.0	.0	.0	.0	.0	
8. 2013	XXX	XXX	XXX	XXX		XXX	XXX	.0	.0	.0	.0	.0	
9. 2014	XXX	XXX	XXX	XXX		XXX	XXX	XXX	.0	.0	.0	.0	
10. 2015	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2016	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0	

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.0	46	102	133	133	132	124	123	123	123	.0	.0
2. 2007	.0	31	52	151	231	234	234	234	234	234	.0	.0
3. 2008	XXX	5	25	25	25	25	25	25	25	25	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	(18)	(18)	.0	(18)
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	(208)	(207)	1	(207)
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	358	386	28	371
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,627	2,025	398	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,350	XXX	XXX
12. Totals											427	146

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	
6. 2011	XXX	XXX	XXX	XXX	NONE	.0	.0	.0	.0	.0	.0	.0	
7. 2012	XXX	XXX	XXX	XXX		XXX	.0	.0	.0	.0	.0	.0	
8. 2013	XXX	XXX	XXX	XXX		XXX	XXX	.0	.0	.0	.0	.0	
9. 2014	XXX	XXX	XXX	XXX		XXX	XXX	XXX	.0	.0	.0	.0	
10. 2015	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	.0	.0	XXX	
11. 2016	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0	

SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
3. 2008	xxx	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
4. 2009	xxx	xxx	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
5. 2010	xxx	xxx	xxx	.0	.0	.0	.0	.0	.0	.0	.0	.0	
6. 2011	xxx	xxx	xxx	xxx	NONE	.0	.0	.0	.0	.0	.0	.0	
7. 2012	xxx	xxx	xxx	xxx		xxx	.0	.0	.0	.0	.0	.0	
8. 2013	xxx	xxx	xxx	xxx		xxx	xxx	.0	.0	.0	.0	.0	
9. 2014	xxx	xxx	xxx	xxx		xxx	xxx	xxx	.0	.0	.0	.0	
10. 2015	xxx	xxx	xxx	xxx		xxx	xxx	xxx	xxx	.0	.0	xxx	
11. 2016	xxx	xxx	xxx	xxx		xxx	xxx	xxx	xxx	xxx	.0	xxx	xxx
12. Totals											0	0	

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	
6. 2011	XXX	XXX	XXX	XXX	NONE	.0	.0	.0	.0	.0	.0	.0	
7. 2012	XXX	XXX	XXX	XXX		XXX	.0	.0	.0	.0	.0	.0	
8. 2013	XXX	XXX	XXX	XXX		XXX	XXX	.0	.0	.0	.0	.0	
9. 2014	XXX	XXX	XXX	XXX		XXX	XXX	XXX	.0	.0	.0	.0	
10. 2015	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	.0	.0	XXX	
11. 2016	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0	

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL
PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	NONE							
5. 2010	XXX	XXX	XXX	.0								
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL
PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	NONE							
7. 2012	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	NONE							
7. 2012	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	1,665	242	262	264	264	264	264	269	269	269	.0	.0
2. 2007	(304)	(1,033)	(962)	(883)	(880)	(880)	(880)	(880)	(880)	(880)	.0	.0
3. 2008	XXX	1,148	389	337	337	337	335	335	335	335	.0	.0
4. 2009	XXX	XXX	888	407	393	393	393	393	393	393	.0	.0
5. 2010	XXX	XXX	XXX	233	147	110	110	110	110	110	.0	.0
6. 2011	XXX	XXX	XXX	XXX	279	41	46	32	32	32	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	240	170	129	130	129	(1)	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	128	55	50	54	3	(1)
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	(387)	(382)	5	(409)
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,223	1,554	(669)	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,078	XXX	XXX
12. Totals											(662)	(410)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	(12)	(12)	.0	(12)
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.45	.13	(33)	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	XXX	XXX
12. Totals											(33)	(12)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68	74	89	15	21
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	816	917	102	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,475	XXX	XXX
4. Totals											117	21

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	27	29	1	(14)
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,210	1,253	43	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,189	XXX	XXX
4. Totals											45	(14)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	(46)	(44)	2	(46)
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	396	434	38	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	370	XXX	XXX
4. Totals											40	(46)

SCHEDULE P - PART 2L - OTHER
(INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	(4)	(4)	0	(4)
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	70	(9)	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	135	XXX	XXX
4. Totals											(9)	(4)

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	NONE							
7. 2012	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX								
9. 2014	XXX	XXX	XXX	XXX								
10. 2015	XXX	XXX	XXX	XXX								
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2N - REINSURANCE
Nonproportional Assumed Property

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016	11 One Year	12 Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	NONE							
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2O - REINSURANCE
Nonproportional Assumed Liability

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	NONE							
7. 2012	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2P - REINSURANCE
Nonproportional Assumed Financial Lines

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	NONE							
7. 2012	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	NONE							
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	NONE							
7. 2012	XXX	XXX	XXX	XXX								
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2T – WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	228	379	401	22	173
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,137	2,421	284	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,734	XXX	XXX
4. Totals											306	173

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

NONE

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000.	46	102	133	133	132	124	123	123	123	594	4
2. 2007	.0	31	52	151	231	234	234	234	234	234	618	8
3. 2008	XXX	.5	25	25	25	25	25	25	25	25	.92	2
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	(18)	(18)	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	(214)	(209)	.10	2
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.4	270	347	472	254
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.908	1,808	2,951	2,221
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,869	1,863	1,439

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

NONE

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

NONE

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	NONE							
4. 2009	XXX	XXX	.0	.0								
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	NONE							
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2010	XXX	XXX	XXX	.0	NONE							
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000.	.242	.262	.264	.264	.264	.264	.269	.269	.269	.0	.0
2. 2007	(2,990)	(1,108)	(974)	(883)	(880)	(880)	(880)	(880)	(880)	(880)	121	14
3. 2008	XXX	.194	.330	.333	.337	.337	.335	.335	.335	.335	.0	.0
4. 2009	XXX	XXX	.366	.389	.393	.393	.393	.393	.393	.393	.0	.0
5. 2010	XXX	XXX	XXX	.92	.108	.110	.110	.110	.110	.110	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.22	.32	.32	.32	.32	.32	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.116	.127	.127	.129	.129	.18	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.41	.51	.49	.53	.18	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.12	(411)	(394)	1,141	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.1,150	1,380	8,185	.2
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,171	7,155	.2

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	(12)	(12)	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.13	.13	.4	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.22	.14	.1

SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.70	.89	XXX	XXX
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.614	.912	XXX	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,230	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.26	.24	.516	.166
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,019	1,238	4,083	1,892
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,681	3,264	1,443

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	(46)	(44)	XXX	XXX
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.427	.442	XXX	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	378	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	(5)	(4)	XXX	XXX
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.55	.68	XXX	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2011	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

NONE

SCHEDULE P - PART 3N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2009	XXX	XXX	.0	.0	NONE		.0	.0	.0	.0	XXX	XXX
5. 2010	XXX	XXX	XXX	.0			.0	.0	.0	.0	XXX	XXX
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2010	XXX	XXX	XXX	.0	NONE		.0	.0	.0	.0	XXX	XXX
6. 2011	XXX	XXX	XXX	XXX			.0	.0	.0	.0	XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2010	XXX	XXX	XXX	.0	NONE		.0	.0	.0	.0	XXX	XXX
6. 2011	XXX	XXX	XXX	XXX			.0	.0	.0	.0	XXX	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	NONE							
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	NONE							
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.0	.0	XXX	XXX
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	376	401	2,012	1
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,806	2,410	14,031	10
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,258	16,522	7

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2)	7	6
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	(5)
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	495

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL
PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	NONE						
4. 2009	XXX	XXX	.0							
5. 2010	XXX	XXX	XXX							
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4F - SECTION 2 – MEDICAL
PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	1,665	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	2,686	.75	12	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	954	59	3	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	521	18	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	141	38	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	258	.9	15	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	124	44	2	.1	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	87	4	2	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	24	12
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,074	174
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	907

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.33	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42

SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.68	.4	.0
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	201	.6
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	245

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.41	.1	.5
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.77	14
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	350

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.2	.0	.0
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(31)	(8)
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(8)

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.24	.1
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

NONE

SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

NONE

SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

NONE

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

NONE

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	228	3	.0
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	331	.11
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	477

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO
LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	280	212	172	40	24	67	68	8	0	3
2. 2007	338	485	566	588	591	618	618	618	618	618
3. 2008	XXX	56	91	92	92	92	92	92	92	92
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	7	10
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	273	472
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,620	2,951
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,863

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	88	0	1	1	1	1	1	1	0	0
2. 2007	104	0	1	1	1	1	1	1	0	0
3. 2008	XXX	7	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	3	1
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37	55	13
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	950	107
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	516

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	368	126	174	41	24	67	68	8	(1)	3
2. 2007	442	491	574	597	600	627	627	627	626	626
3. 2008	XXX	65	93	94	94	94	94	94	94	94
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	11	13
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62	442	739
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,908	5,279
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,818

Schedule P - Part 5C- SN1	NONE
Schedule P - Part 5C- SN2	NONE
Schedule P - Part 5C- SN3	NONE
Schedule P - Part 5D- SN1	NONE
Schedule P - Part 5D- SN2	NONE
Schedule P - Part 5D- SN3	NONE
Schedule P - Part 5E- SN1	NONE
Schedule P - Part 5E- SN2	NONE
Schedule P - Part 5E- SN3	NONE
Schedule P - Part 5F- SN1A	NONE
Schedule P - Part 5F- SN2A	NONE
Schedule P - Part 5F- SN3A	NONE
Schedule P - Part 5F- SN1B	NONE
Schedule P - Part 5F- SN2B	NONE
Schedule P - Part 5F- SN3B	NONE

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	9	0	0	0	0	0	0	0	0
2. 2007	0	121	121	121	121	121	121	121	121	121
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	18	18	18
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	1	5	18
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1,039	1,141
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,796	8,185
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,155

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	25	0	0	0	0	0	0	0	1	1
2. 2007	146	0	0	0	0	0	0	0	1	1
3. 2008	XXX	0	0	0	0	0	0	0	1	1
4. 2009	XXX	XXX	0	0	0	0	0	0	2	2
5. 2010	XXX	XXX	XXX	0	0	0	0	0	1	1
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	3	3
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	152	151
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	758	759
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1,064	1,067
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,110	1,170
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	914

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	40	(25)	0	0	0	0	0	0	1	0
2. 2007	281	135	135	135	135	135	135	135	136	136
3. 2008	XXX	0	0	0	0	0	0	0	1	1
4. 2009	XXX	XXX	0	0	0	0	0	0	2	2
5. 2010	XXX	XXX	XXX	0	0	0	0	0	1	1
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	3	3
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	18	170	169
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	1	763	777
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2,103	2,208
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,908	9,357
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,071

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	4
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	2	2
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	2
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2007	0	0	0	0	0	0	0	0	0	0
3. 2008	XXX	0	0	0	0	0	0	0	0	0
4. 2009	XXX	XXX	0	0	0	0	0	0	0	0
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	2	2
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	2
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	4
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16

Schedule P - Part 5R- SN1A
NONE

Schedule P - Part 5R- SN2A
NONE

Schedule P - Part 5R- SN3A
NONE

Schedule P - Part 5R- SN1B
NONE

Schedule P - Part 5R- SN2B
NONE

Schedule P - Part 5R- SN3B
NONE

SCHEDULE P – PART 5T – WARRANTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,803	6,735	253
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,770	14,031
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,522

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	754	722	737
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	340	662
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,292	7,039	268
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,118	14,703
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,529

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	.0
3. 2008	XXX	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043	.0
4. 2009	XXX	XXX	378	378	378	378	378	378	378	378	.0
5. 2010	XXX	XXX	XXX	229	229	229	229	229	229	229	.0
6. 2011	XXX	XXX	XXX	XXX	242	242	242	242	242	242	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	144	144	144	144	144	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	87	87	87	87	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53	53	53	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,410	3,410	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,018	4,018
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,018
13. Earned Premiums (Sc P-Pt 1)	1,755	1,043	378	229	242	144	87	53	3,410	4,018	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	35	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	264	264
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	264
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	35	264	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	345	345	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	319	319
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	319
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	345	319	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2008	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2009	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2010	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2011	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2012	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

Schedule P - Part 6N - SN1
NONE

Schedule P - Part 6N - SN2
NONE

Schedule P - Part 6O - SN1
NONE

Schedule P - Part 6O - SN2
NONE

Schedule P - Part 6R - SN1A
NONE

Schedule P - Part 6R - SN2A
NONE

Schedule P - Part 6R - SN1B
NONE

Schedule P - Part 6R - SN2B
NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)

SECTION 1

	1	2	3	4	5	6
	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
Schedule P - Part 1						
1. Homeowners/Farmowners	0		0.0	0		0.0
2. Private Passenger Auto Liability/Medical	1,738		0.0	5,159		0.0
3. Commercial Auto/Truck Liability/Medical	0		0.0	0		0.0
4. Workers' Compensation	0		0.0	0		0.0
5. Commercial Multiple Peril	0		0.0	0		0.0
6. Medical Professional Liability-Occurrence	0		0.0	0		0.0
7. Medical Professional Liability -Claims- Made	0		0.0	0		0.0
8. Special Liability	0		0.0	0		0.0
9. Other Liability-Occurrence	1,131		0.0	4,016		0.0
10. Other Liability-Claims-Made	44		0.0	319		0.0
11. Special Property	259		0.0	9,126		0.0
12. Auto Physical Damage	528		0.0	4,353		0.0
13. Fidelity/Surety	(16)		0.0	385		0.0
14. Other	68		0.0	1,528		0.0
15. International	0		0.0	0		0.0
16. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability-Occurrence	0		0.0	0		0.0
20. Products Liability-Claims-Made	0		0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty	0		0.0	0		0.0
22. Warranty	500		0.0	5,517		0.0
23. Totals	4,252	0	0.0	30,402	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	XXX	0	0	0	0	0	0	0	0	
4. 2009	XXX	XXX	0	0	0	0	0	0	0	
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	XXX	0	0	0	0	0	0	0	0	
4. 2009	XXX	XXX	0	0	0	0	0	0	0	
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	XXX	0	0	0	0	0	0	0	0	
4. 2009	XXX	XXX	0	0	0	0	0	0	0	
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	XXX	0	0	0	0	0	0	0	0	
4. 2009	XXX	XXX	0	0	0	0	0	0	0	
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)

SECTION 1

	1	2	3	4	5	6
Schedule P - Part 1	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0		0.0	0		0.0
2. Private Passenger Auto Liability/Medical	1,738		0.0	5,159		0.0
3. Commercial Auto/Truck Liability/Medical.....	0		0.0	0		0.0
4. Workers' Compensation	0		0.0	0		0.0
5. Commercial Multiple Peril	0		0.0	0		0.0
6. Medical Professional Liability-Occurrence	0		0.0	0		0.0
7. Medical Professional Liability -Claims-Made	0		0.0	0		0.0
8. Special Liability	0		0.0	0		0.0
9. Other Liability-Occurrence	1,131		0.0	4,016		0.0
10. Other Liability-Claims-made	44		0.0	319		0.0
11. Special Property	259		0.0	9,126		0.0
12. Auto Physical Damage	528		0.0	4,353		0.0
13. Fidelity/Surety	(16)		0.0	385		0.0
14. Other	68		0.0	1,528		0.0
15. International	0		0.0	0		0.0
16. Reinsurance-Nonproportional Assumed Property	0		0.0	0		0.0
17. Reinsurance-Nonproportional Assumed Liability	0		0.0	0		0.0
18. Reinsurance-Nonproportional Assumed Financial Lines	0		0.0	0		0.0
19. Products Liability-Occurrence	0		0.0	0		0.0
20. Products Liability-Claims-Made	0		0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty	0		0.0	0		0.0
22. Warranty	500		0.0	5,517		0.0
23. Totals	4,252	0	0.0	30,402	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	XXX	0	0	0	0	0	0	0	0	
4. 2009	XXX	XXX	0	0	0	0	0	0	0	
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	XXX	0	0	0	0	0	0	0	0	
4. 2009	XXX	XXX	0	0	0	0	0	0	0	
5. 2010	XXX	XXX	XXX	0	0	0	0	0	0	
6. 2011	XXX	XXX	XXX	XXX	0	0	0	0	0	
7. 2012	XXX	XXX	XXX	XXX	XXX	0	0	0	0	
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	XXX	0	0	NONE	0	0	0	0	0	
4. 2009	XXX	XXX	0		0	0	0	0	0	
5. 2010	XXX	XXX	XXX		0	0	0	0	0	
6. 2011	XXX	XXX	XXX		0	0	0	0	0	
7. 2012	XXX	XXX	XXX		XXX	0	0	0	0	
8. 2013	XXX	XXX	XXX		XXX	XXX	0	0	0	
9. 2014	XXX	XXX	XXX		XXX	XXX	XXX	0	0	
10. 2015	XXX	XXX	XXX		XXX	XXX	XXX	XXX	0	
11. 2016	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	XXX	0	0	NONE	0	0	0	0	0	
4. 2009	XXX	XXX	0		0	0	0	0	0	
5. 2010	XXX	XXX	XXX		0	0	0	0	0	
6. 2011	XXX	XXX	XXX		XXX	0	0	0	0	
7. 2012	XXX	XXX	XXX		XXX	0	0	0	0	
8. 2013	XXX	XXX	XXX		XXX	XXX	0	0	0	
9. 2014	XXX	XXX	XXX		XXX	XXX	XXX	0	0	
10. 2015	XXX	XXX	XXX		XXX	XXX	XXX	XXX	0	
11. 2016	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	XXX	0	0	NONE	0	0	0	0	0	
4. 2009	XXX	XXX	0		0	0	0	0	0	
5. 2010	XXX	XXX	XXX		0	0	0	0	0	
6. 2011	XXX	XXX	XXX		XXX	0	0	0	0	
7. 2012	XXX	XXX	XXX		XXX	0	0	0	0	
8. 2013	XXX	XXX	XXX		XXX	XXX	0	0	0	
9. 2014	XXX	XXX	XXX		XXX	XXX	XXX	0	0	
10. 2015	XXX	XXX	XXX		XXX	XXX	XXX	XXX	0	
11. 2016	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior	0	0	0	0	0	0	0	0	0	
2. 2007	0	0	0	0	0	0	0	0	0	
3. 2008	XXX	0	0	NONE	0	0	0	0	0	
4. 2009	XXX	XXX	0		0	0	0	0	0	
5. 2010	XXX	XXX	XXX		0	0	0	0	0	
6. 2011	XXX	XXX	XXX		XXX	0	0	0	0	
7. 2012	XXX	XXX	XXX		XXX	0	0	0	0	
8. 2013	XXX	XXX	XXX		XXX	XXX	0	0	0	
9. 2014	XXX	XXX	XXX		XXX	XXX	XXX	0	0	
10. 2015	XXX	XXX	XXX		XXX	XXX	XXX	XXX	0	
11. 2016	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

1.

The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1

Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost?
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:

Yes [] No [X]
- 1.2

What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?

\$
- 1.3

Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?

Yes [] No [X]
- 1.4

Does the company report any DDR reserve as loss or loss adjustment expense reserve?

Yes [] No [X]
- 1.5

If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?

Yes [] No [] N/A [X]
- 1.6

If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1	2
		Section 1: Occurrence	Section 2: Claims-Made
1.601	Prior		
1.602	2007		
1.603	2008		
1.604	2009		
1.605	2010		
1.606	2011		
1.607	2012		
1.608	2013		
1.609	2014		
1.610	2015		
1.611	2016		
1.612	Totals	0	0

2.

The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other”) reported in compliance with these definitions in this statement?

Yes [X] No []
3.

The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?:

Yes [X] No []
4.

Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?

Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5.

What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity

\$

5.2 Surety

\$
6.

Claim count information is reported per claim or per claimant. (indicate which).....CLAIM
If not the same in all years, explain in Interrogatory 7.
- 7.1

The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?

Yes [] No [X]
- 7.2

An extended statement may be attached.
.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories									
States, etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama	AL N	.0	.0	.0	.0	.0	.0	.0	
2. Alaska	AK N	.0	.0	.0	.0	.0	.0	.0	
3. Arizona	AZ N	.0	.0	.0	.0	.0	.0	.0	
4. Arkansas	AR N	.0	.0	.0	.0	.0	.0	.0	
5. California	CA N	.0	.0	.0	.0	.0	.0	.0	
6. Colorado	CO N	.0	.0	.0	.0	.0	.0	.0	
7. Connecticut	CT N	.0	.0	.0	.0	.0	.0	.0	
8. Delaware	DE N	.0	.0	.0	.0	.0	.0	.0	
9. Dist. Columbia	DC N	.0	.0	.0	.0	.0	.0	.0	
10. Florida	FL N	.0	.0	.0	.0	.0	.0	.0	
11. Georgia	GA L	78,336,567	78,554,294	.0	21,691,469	20,110,051	3,124,432	174,568	
12. Hawaii	HI N	.0	.0	.0	.0	.0	.0	.0	
13. Idaho	ID N	.0	.0	.0	.0	.0	.0	.0	
14. Illinois	IL N	.0	.0	.0	.0	.0	.0	.0	
15. Indiana	IN N	.0	.0	.0	.0	.0	.0	.0	
16. Iowa	IA N	.0	.0	.0	.0	.0	.0	.0	
17. Kansas	KS N	.0	.0	.0	.0	.0	.0	.0	
18. Kentucky	KY N	.0	.0	.0	.0	.0	.0	.0	
19. Louisiana	LA N	.0	.0	.0	.0	.0	.0	.0	
20. Maine	ME N	.0	.0	.0	.0	.0	.0	.0	
21. Maryland	MD N	.0	.0	.0	.0	.0	.0	.0	
22. Massachusetts	MA N	.0	.0	.0	.0	.0	.0	.0	
23. Michigan	MI N	.0	.0	.0	.0	.0	.0	.0	
24. Minnesota	MN N	.0	.0	.0	.0	.0	.0	.0	
25. Mississippi	MS N	.0	.0	.0	.0	.0	.0	.0	
26. Missouri	MO N	.0	.0	.0	.0	.0	.0	.0	
27. Montana	MT N	.0	.0	.0	.0	.0	.0	.0	
28. Nebraska	NE N	.0	.0	.0	.0	.0	.0	.0	
29. Nevada	NV N	.0	.0	.0	.0	.0	.0	.0	
30. New Hampshire	NH N	.0	.0	.0	.0	.0	.0	.0	
31. New Jersey	NJ N	.0	.0	.0	.0	.0	.0	.0	
32. New Mexico	NM N	.0	.0	.0	.0	.0	.0	.0	
33. New York	NY N	.0	.0	.0	.0	.0	.0	.0	
34. No. Carolina	NC L	19,588,482	20,011,895	.0	5,581,514	6,813,100	4,149,206	.0	
35. No. Dakota	ND N	.0	.0	.0	.0	.0	.0	.0	
36. Ohio	OH N	.0	.0	.0	.0	.0	.0	.0	
37. Oklahoma	OK N	.0	.0	.0	.0	.0	.0	.0	
38. Oregon	OR N	.0	.0	.0	.0	.0	.0	.0	
39. Pennsylvania	PA N	.0	.0	.0	.0	.0	.0	.0	
40. Rhode Island	RI N	.0	.0	.0	.0	.0	.0	.0	
41. So. Carolina	SC N	.0	.0	.0	.0	.0	.0	.0	
42. So. Dakota	SD N	.0	.0	.0	.0	.0	.0	.0	
43. Tennessee	TN N	.0	.0	.0	.0	.0	.0	.0	
44. Texas	TX N	.0	.0	.0	.0	.0	.0	.0	
45. Utah	UT N	.0	.0	.0	.0	.0	.0	.0	
46. Vermont	VT N	.0	.0	.0	.0	.0	.0	.0	
47. Virginia	VA N	.0	.0	.0	.0	.0	.0	.0	
48. Washington	WA N	.0	.0	.0	.0	.0	.0	.0	
49. West Virginia	WV N	.0	.0	.0	.0	.0	.0	.0	
50. Wisconsin	WI N	.0	.0	.0	.0	.0	.0	.0	
51. Wyoming	WY N	.0	.0	.0	.0	.0	.0	.0	
52. American Samoa	AS N	.0	.0	.0	.0	.0	.0	.0	
53. Guam	GU N	.0	.0	.0	.0	.0	.0	.0	
54. Puerto Rico	PR N	.0	.0	.0	.0	.0	.0	.0	
55. U.S. Virgin Islands	VI N	.0	.0	.0	.0	.0	.0	.0	
56. Northern Mariana Islands	MP N	.0	.0	.0	.0	.0	.0	.0	
57. Canada	CAN N	.0	.0	.0	.0	.0	.0	.0	
58. Aggregate other alien	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Totals	(a) 2	97,925,049	98,566,189	0	27,272,984	26,923,151	7,273,638	174,568	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated to those states where the insured risks are located.

(a) Insert the number of L responses except for Canada and Other Alien

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

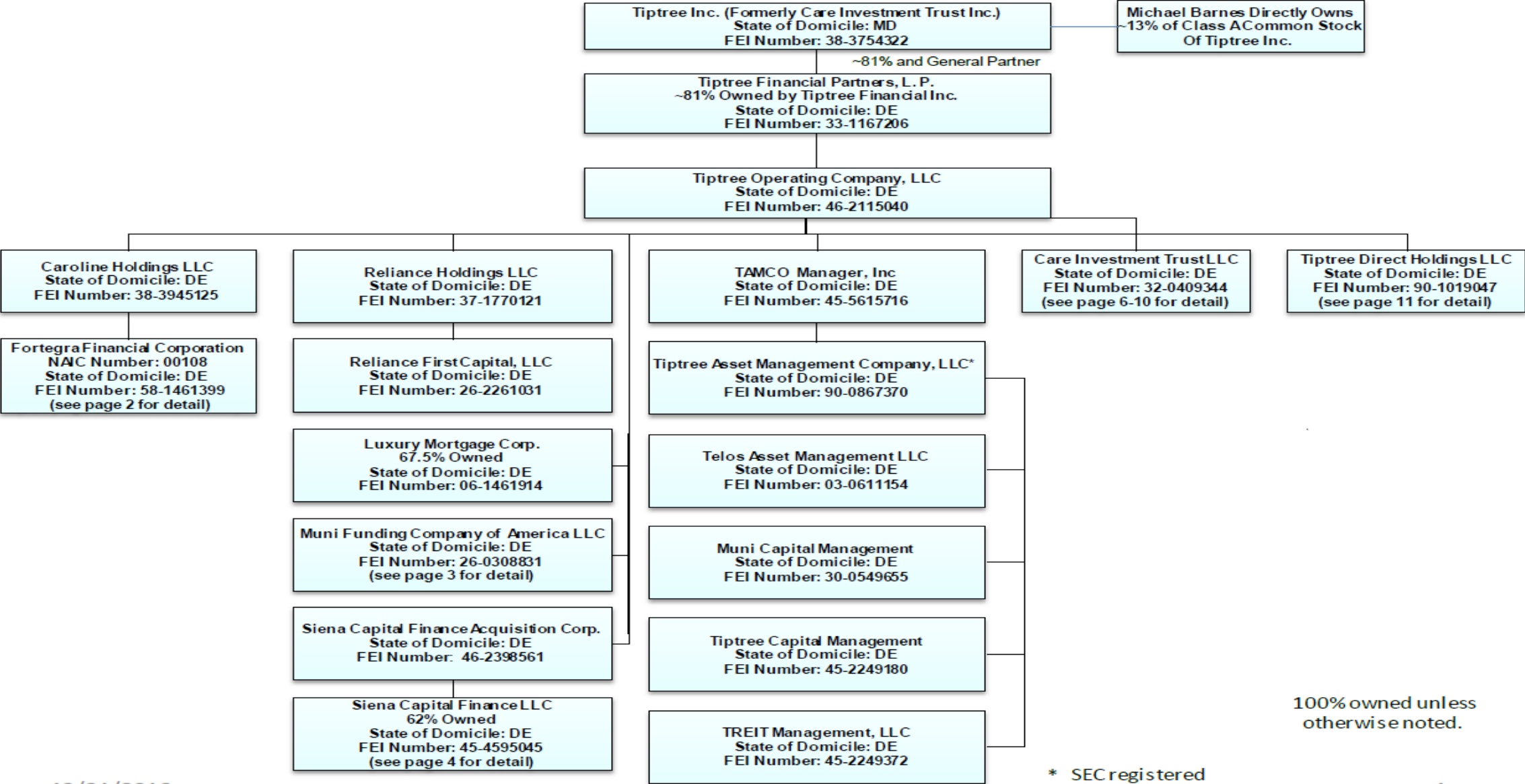
		Direct Business Only					
		1	2	3	4	5	6
States, Etc.		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama	AL						.0
2. Alaska	AK						.0
3. Arizona	AZ						.0
4. Arkansas	AR						.0
5. California	CA						.0
6. Colorado	CO						.0
7. Connecticut	CT						.0
8. Delaware	DE						.0
9. District of Columbia	DC						.0
10. Florida	FL						.0
11. Georgia	GA						.0
12. Hawaii	HI						.0
13. Idaho	ID						.0
14. Illinois	IL						.0
15. Indiana	IN						.0
16. Iowa	IA						.0
17. Kansas	KS						.0
18. Kentucky	KY						.0
19. Louisiana	LA						.0
20. Maine	ME						.0
21. Maryland	MD						.0
22. Massachusetts	MA						.0
23. Michigan	MI						.0
24. Minnesota	MN						.0
25. Mississippi	MS						.0
26. Missouri	MO						.0
27. Montana	MT						.0
28. Nebraska	NE						.0
29. Nevada	NV						.0
30. New Hampshire	NH						.0
31. New Jersey	NJ						.0
32. New Mexico	NM						.0
33. New York	NY						.0
34. North Carolina	NC						.0
35. North Dakota	ND						.0
36. Ohio	OH						.0
37. Oklahoma	OK						.0
38. Oregon	OR						.0
39. Pennsylvania	PA						.0
40. Rhode Island	RI						.0
41. South Carolina	SC						.0
42. South Dakota	SD						.0
43. Tennessee	TN						.0
44. Texas	TX						.0
45. Utah	UT						.0
46. Vermont	VT						.0
47. Virginia	VA						.0
48. Washington	WA						.0
49. West Virginia	WV						.0
50. Wisconsin	WI						.0
51. Wyoming	WY						.0
52. American Samoa	AS						.0
53. Guam	GU						.0
54. Puerto Rico	PR						.0
55. US Virgin Islands	VI						.0
56. Northern Mariana Islands	MP						.0
57. Canada	CAN						.0
58. Aggregate Other Alien	OT						.0
59. Totals		0	0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Tiptree Inc. Structure



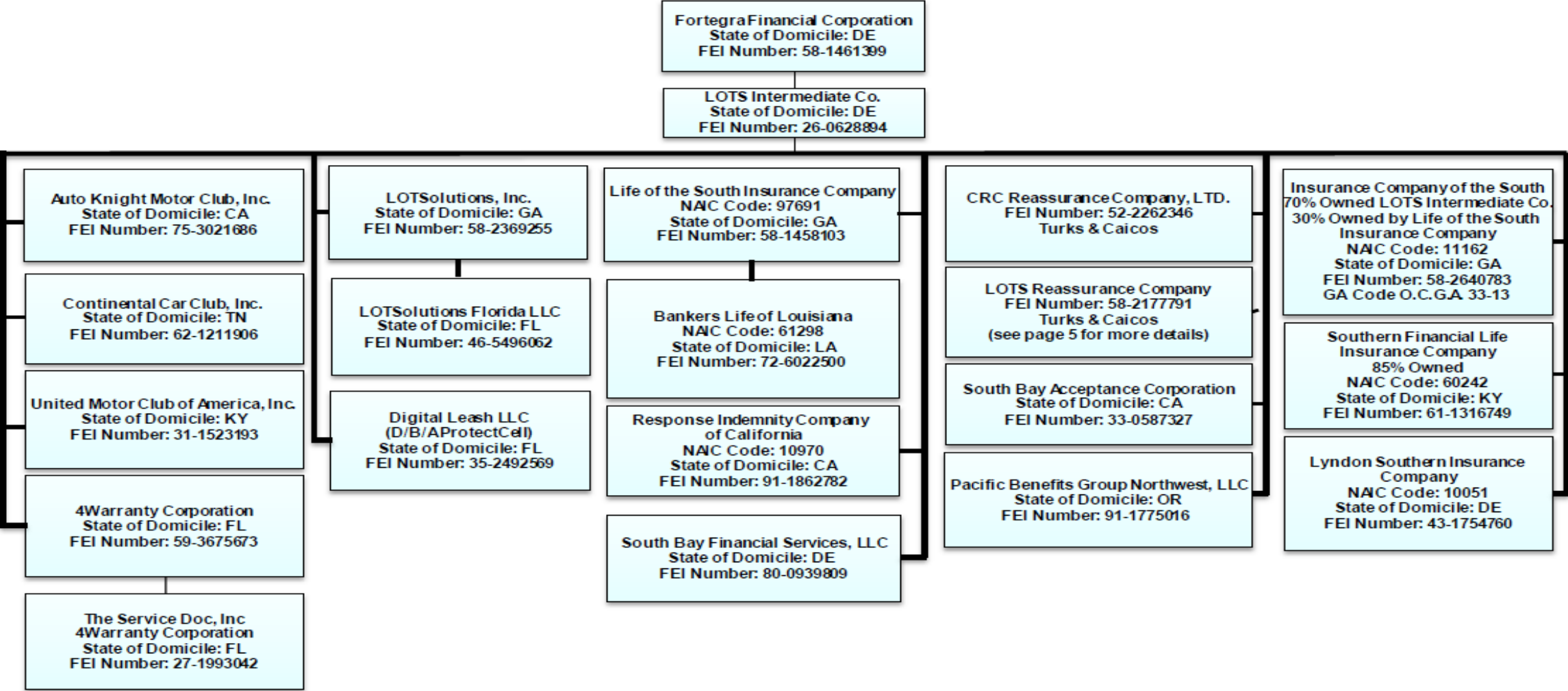
100% owned unless otherwise noted.

* SEC registered investment advisor

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Fortegra Financial Corporation



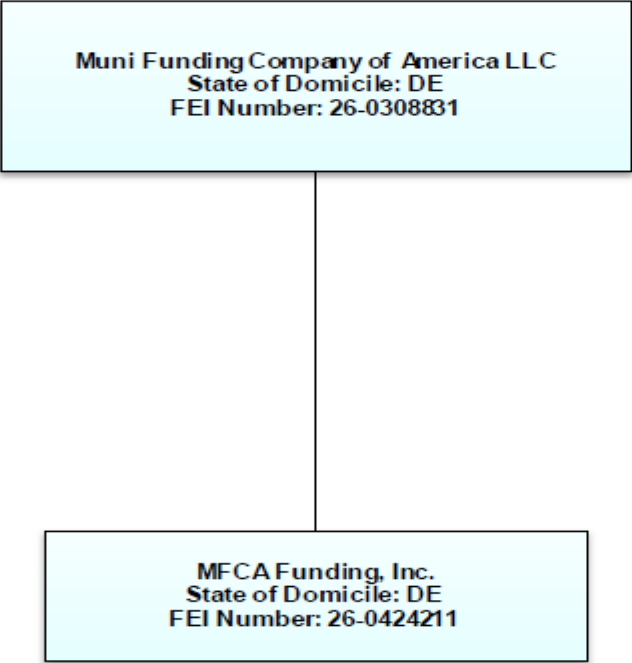
100% owned unless
otherwise noted.

96.1

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Muni Funding Company of America LLC

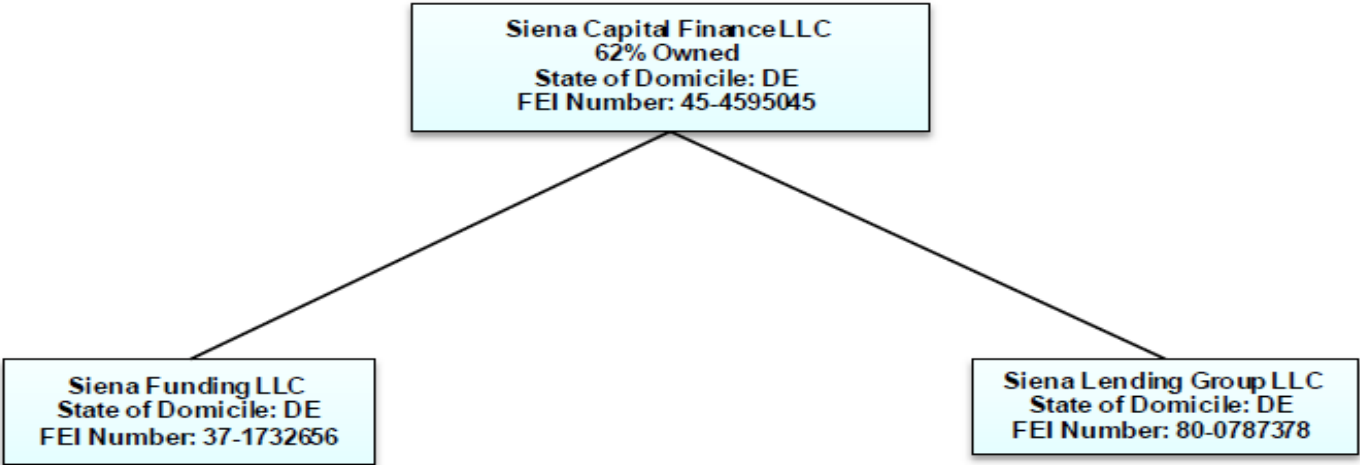


100% owned unless
otherwise noted.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Siena Capital Finance LLC

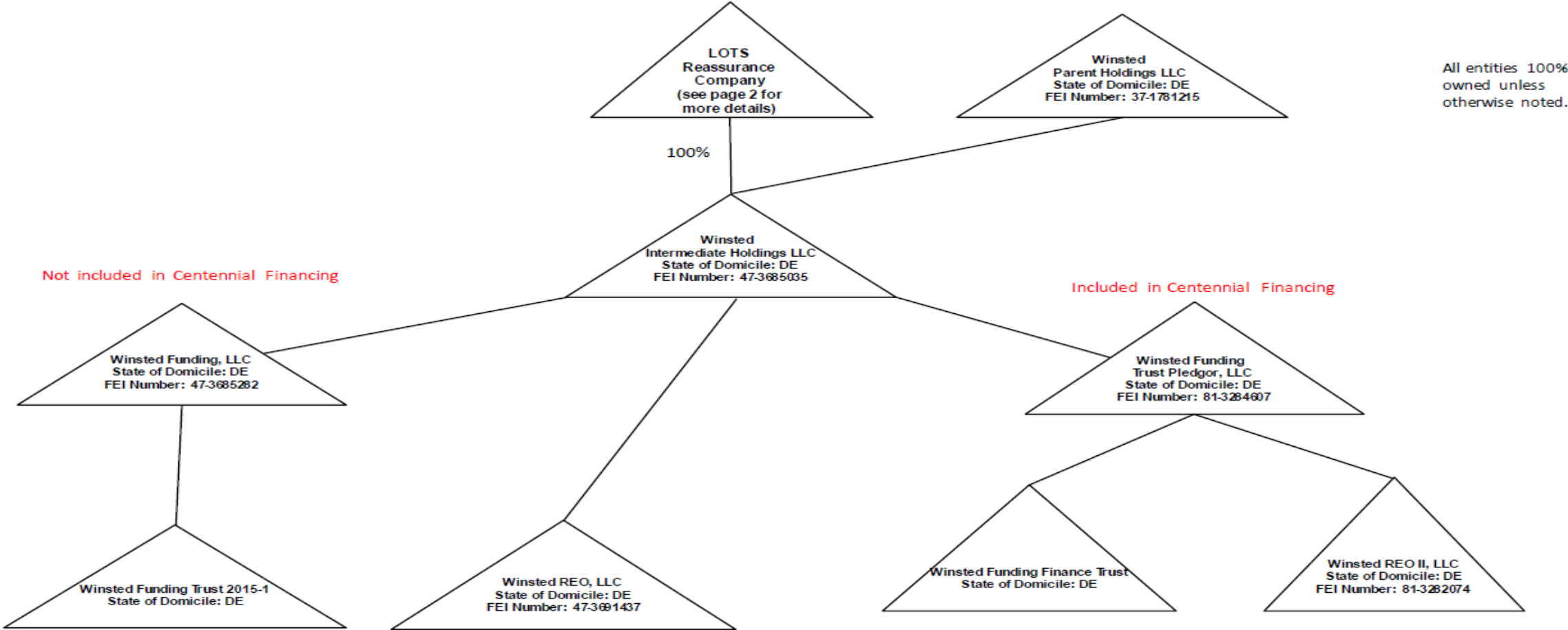


100% owned unless
otherwise noted.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Winsted Parent Holdings LLC

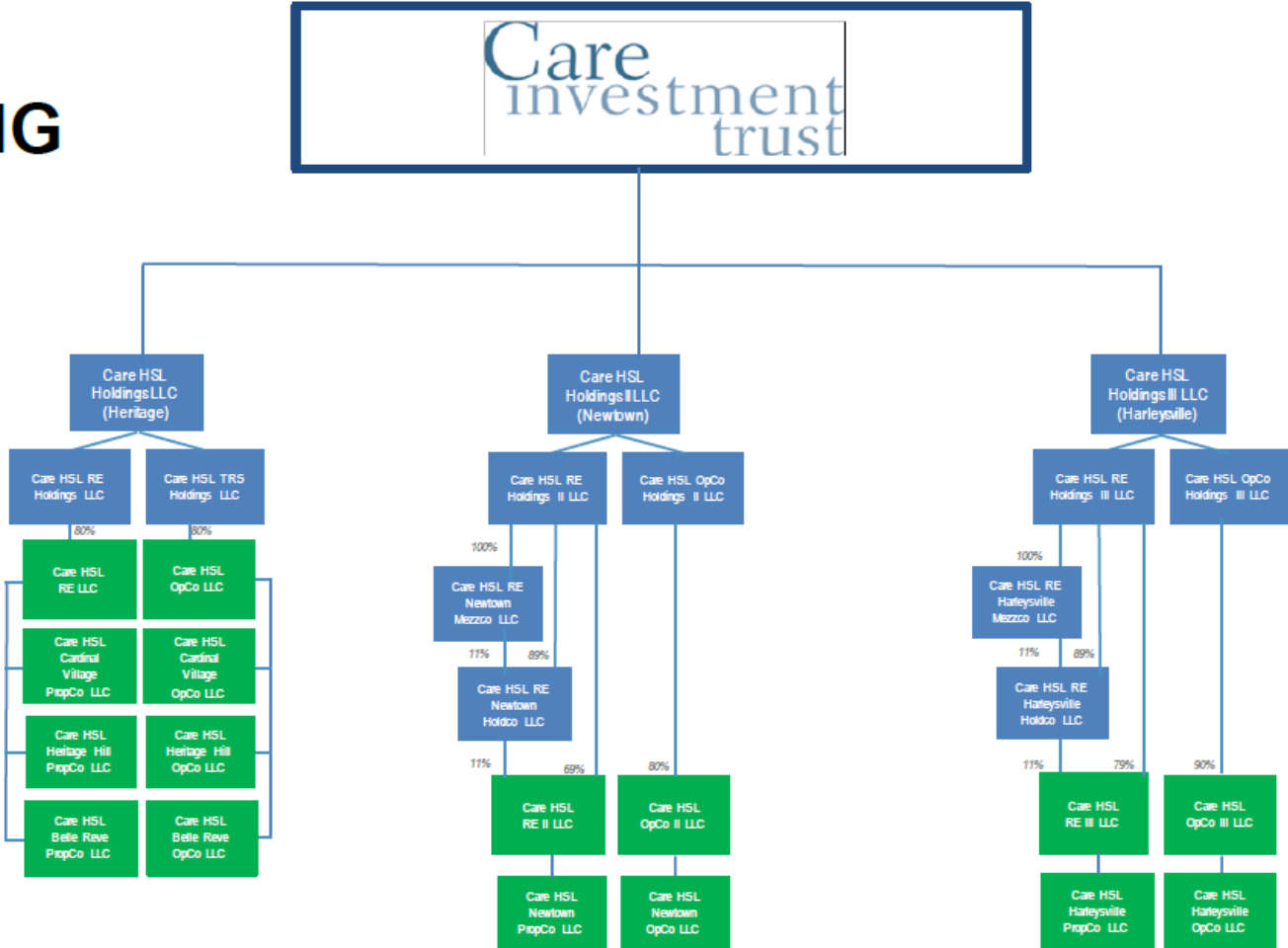


96.4

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

HERITAGE
SENIOR LIVING



Blue: Care 100% owned entities
Green: JV entities
Red Outline: Transaction not yet closed. Entities formed.
Yellow Outline: Not Yet Formed

All entities are 100% owned by sole member unless otherwise noted.

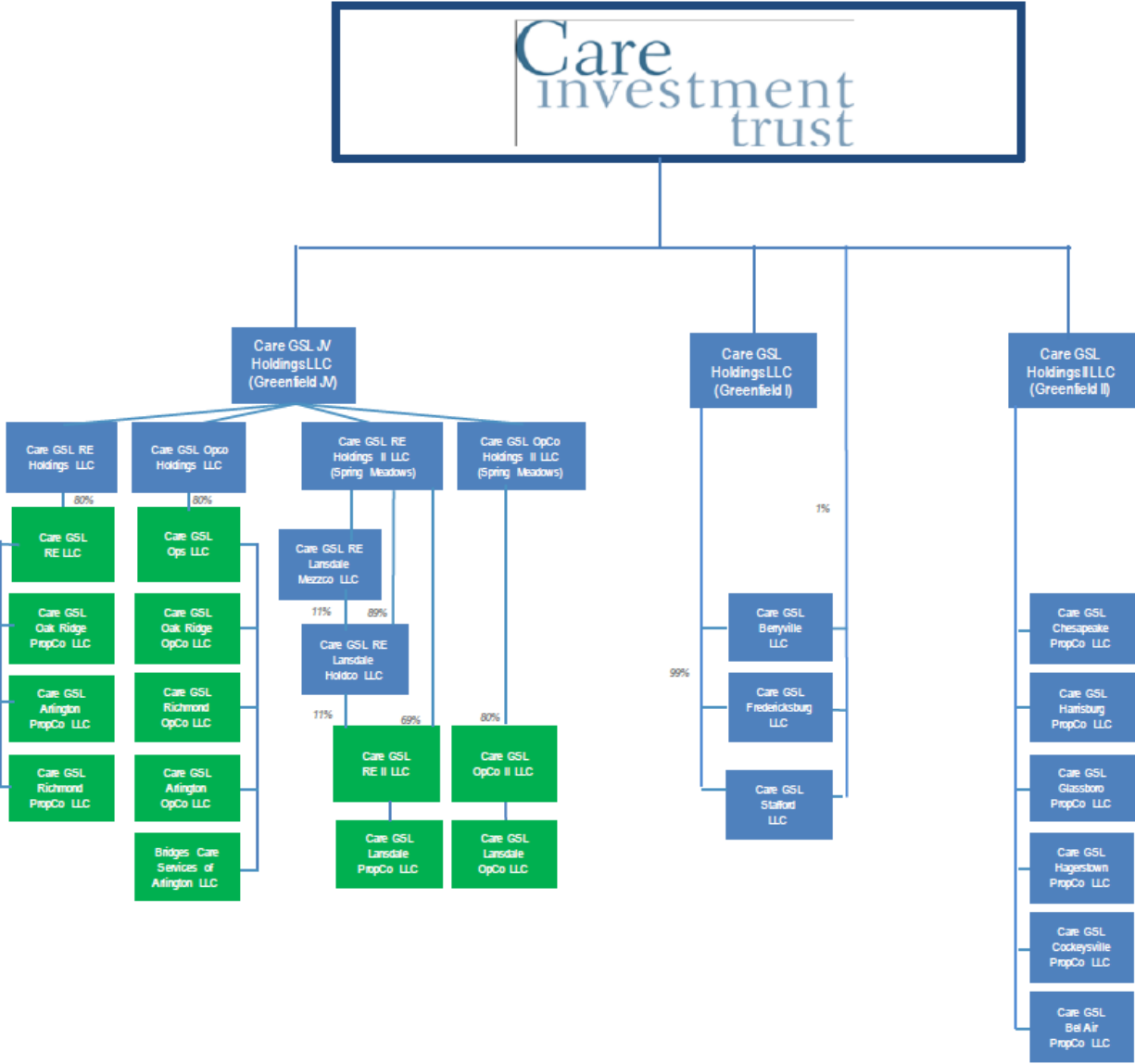
** - New York entities. All others are Delaware

(Heritage)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

GREENFIELD
SENIOR LIVING



Blue: Care 100% owned entities
Green: JV entities
Red Outline: Transaction not yet closed. Entities formed.
Yellow Outline: Not Yet Formed

All entities are 100% owned by sole member unless otherwise noted.

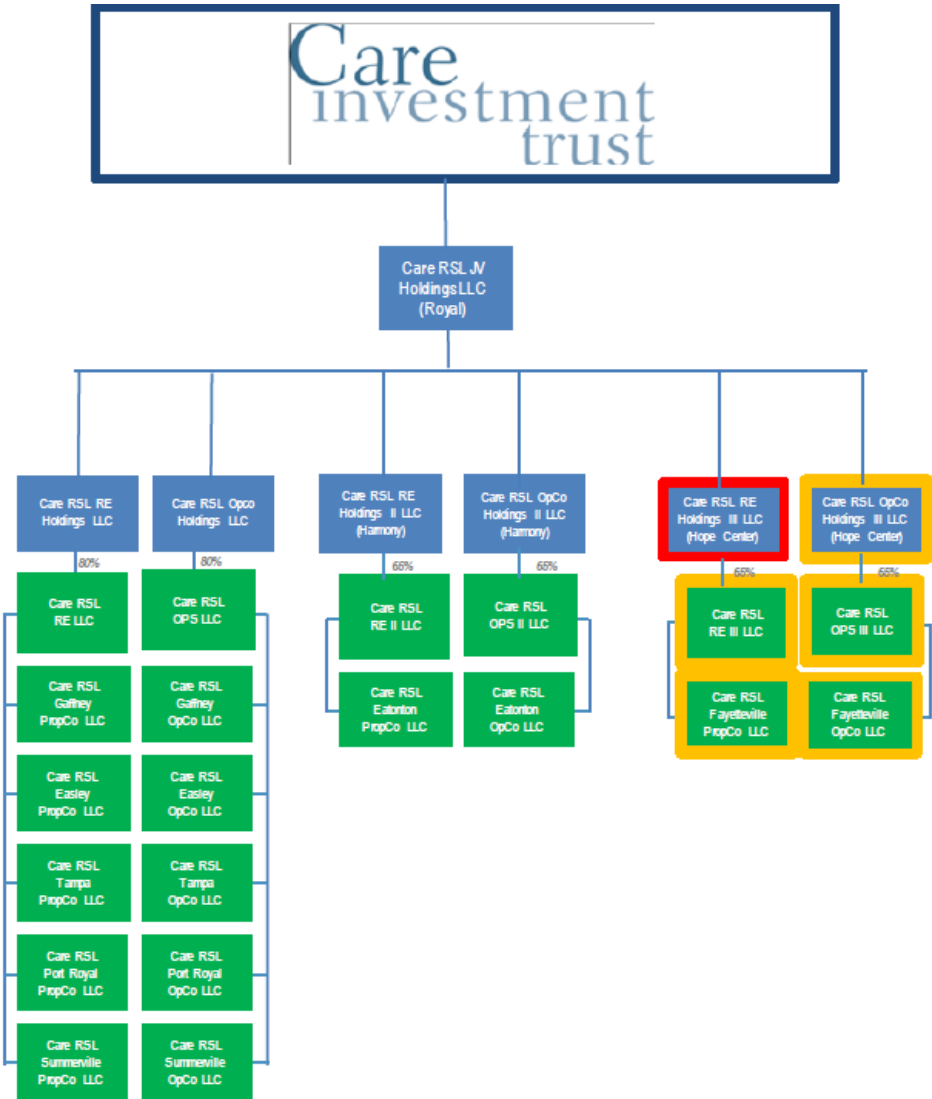
** - New York entities. All others are Delaware

(Greenfield)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

ROYAL SENIOR
CARE



Blue: Care 100% owned entities
Green: JV entities
Red Outline: Transaction not yet closed. Entities formed.
Yellow Outline: Not Yet Formed

All entities are 100% owned by sole member unless otherwise noted.

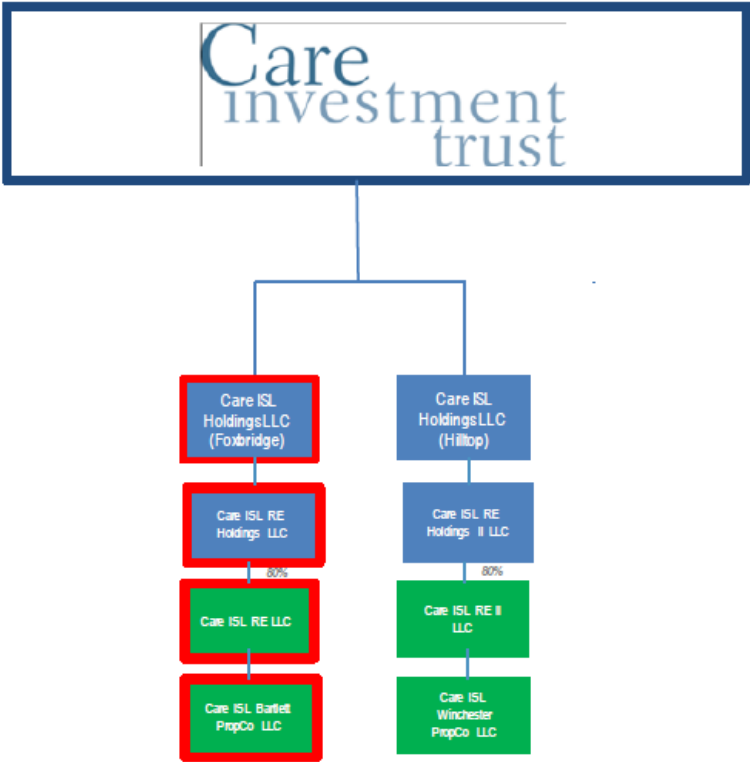
** - New York entities. All others are Delaware

(Royal)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

INSPIRIT
SENIOR LIVING



Blue: Care 100% owned entities
Green: JV entities
Red Outline: Transaction not yet closed. Entities formed.
Yellow Outline: Not Yet Formed

All entities are 100% owned by sde member unless otherwise noted.

** - New York entities. All others are Delaware

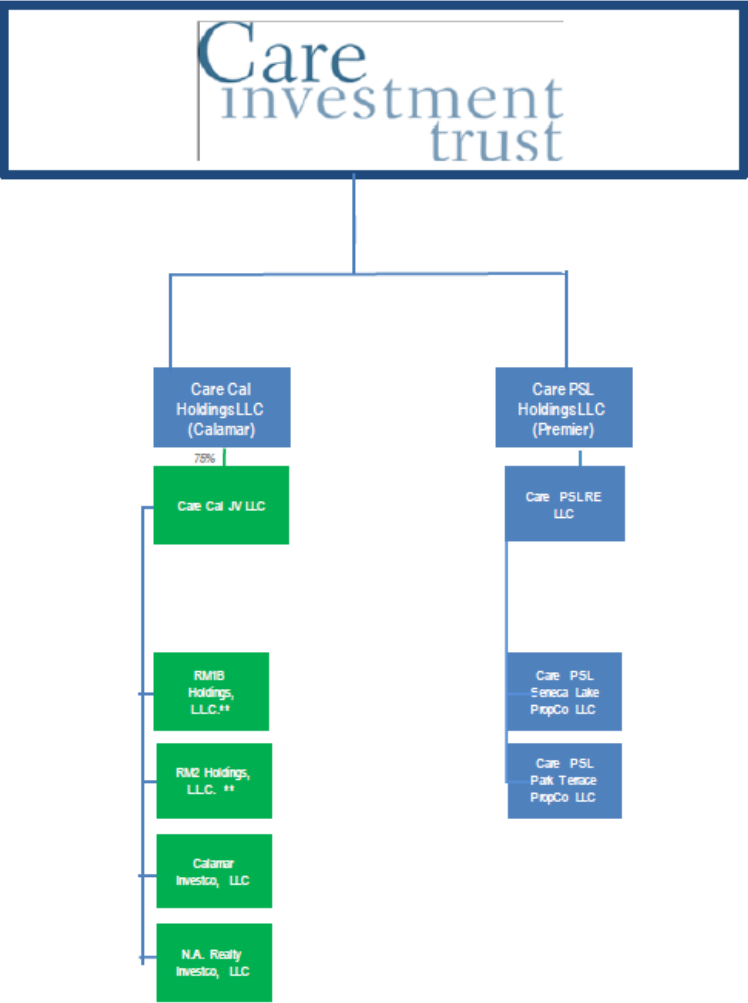
(Inspirit)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

PREMIER
SENIOR LIVING

CALAMAR



Blue: Care 100% owned entities
Green: JV entities
Red Outline: Transaction not yet closed. Entities formed.
Yellow Outline: Not Yet Formed

All entities are 100% owned by sole member unless otherwise noted.

** - New York entities. All others are Delaware

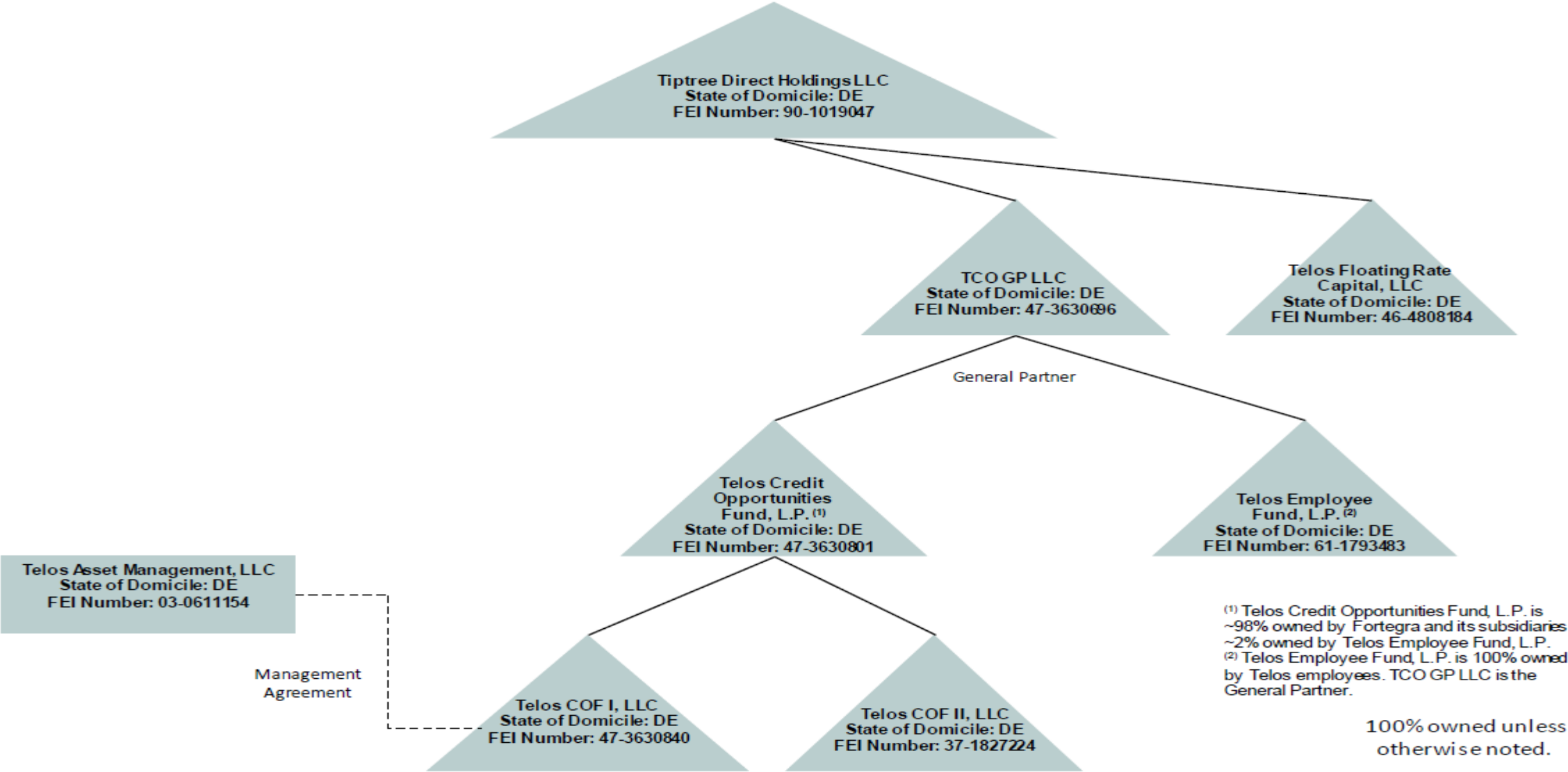
96.9

(Misc)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Tiptree Direct Holdings LLC



96.10

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
04718.....	Tiptree Financial Inc.....	00000.....	58-1461399.....				FORTEGRA FINANCIAL CORPORATION.....	DE.....	UIP.....	Caroline Holdings LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	97691.....	58-1458103.....				LIFE OF THE SOUTH INSURANCE COMPANY.....	GA.....	UDP.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	61298.....	72-6022500.....				BANKERS LIFE OF LOUISIANA.....	LA.....	IA.....	LIFE OF THE SOUTH INSURANCE COMPANY.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	60242.....	61-1316749.....				SOUTHERN FINANCIAL LIFE INS. CO.....	KY.....	IA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	85.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	11162.....	58-2640783.....				INSURANCE COMPANY OF THE SOUTH.....	GA.....	RE.....	LYNDON SOUTHERN INSURANCE COMPANY.....	OWNERSHIP.....	70.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	10051.....	43-1754760.....				RESPONSE INDEMNITY COMPANY OF CALIFORNIA.....	DE.....	IA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	10970.....	91-1862782.....					CA.....	IA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	11162.....	58-2640783.....				INSURANCE COMPANY OF THE SOUTH.....	GA.....	RE.....	LIFE OF THE SOUTH INSURANCE COMPANY.....	OWNERSHIP.....	30.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	52-2262346.....				CRC REASSURANCE COMPANY, LTD.....	TCA.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	58-2177791.....				LOTS REASSURANCE COMPANY.....	TCA.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	58-2369255.....				LOTSOLUTIONS, INC.....	GA.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	26-0628894.....				LOTS INTERMEDIATE CO.....	DE.....	UDP.....	FORTEGRA FINANCIAL CORPORATION.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	46-5496062.....				LOTSolutions Florida LLC.....	FL.....	NIA.....	LOTSolutions, Inc.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	33-0587327.....				SOUTH BAY ACCEPTANCE CORPORATION.....	CA.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	62-1211906.....				CONTINENTAL CAR CLUB, INC.....	TN.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	31-1523193.....				UNITED MOTOR CLUB OF AMERICA, INC.....	KY.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	91-1775016.....				PACIFIC BENEFITS GROUP NORTHWEST, LLC.....	OR.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	75-3021686.....				AUTO KNIGHT MOTOR CLUB, INC.....	CA.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	59-3675673.....				4WARRANTY CORPORATION.....	FL.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	27-1993042.....				THE SERVICE DOC, INC.....	FL.....	NIA.....	4WARRANTY CORPORATION.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	35-2492569.....				DIGITAL LEASH, LLC (DBA PROTECTCELL).....	FL.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	80-0939809.....				SOUTH BAY FINANCIAL SERVICES, LLC.....	DE.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	38-3754322.....		0001393726	NASDAQ.....	Tiptree Financial Inc.....	MD.....	UIP.....		OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	0.....
04718.....	Tiptree Financial Inc.....	00000.....	33-1167206.....				Tiptree Financial Partners, L. P.....	DE.....	UIP.....	Tiptree Financial Inc.....	OWNERSHIP.....	81.0.....	Tiptree Financial Inc.....	N.....	0.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
04718.....	Tiptree Financial Inc.....	00000.....	46-2115040.....				Tiptree Operating Company, LLC.....	DE.....	UIP.....	Tiptree Financial Partners, L. P.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	26-2261031.....				Reliance First Capital, LLC.....	DE.....	NIA.....	Reliance Holdings LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	32-0409344.....				Care Investment Trust LLC.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	38-3945125.....				Caroline Holdings LLC.....	DE.....	UIP.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	37-1732656.....				Siena Funding LLC.....	DE.....	NIA.....	Siena Capital Finance LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	37-1770121.....				Reliance Holdings LLC.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	80-0787378.....				Siena Lending Group LLC.....	DE.....	NIA.....	Siena Capital Finance LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	45-4595045.....				Siena Capital Finance LLC.....	DE.....	NIA.....	Siena Capital Finance Acquisition Corp.....	OWNERSHIP.....	62.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	46-2398561.....				Siena Capital Finance Acquisition Corp.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	26-0308831.....				Muni Funding Company of America LLC.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	26-0424211.....				MFCA Funding, Inc.....	DE.....	NIA.....	Muni Funding Company of America LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	46-4808184.....				Telos Floating Rate Capital, LLC.....	DE.....	NIA.....	Tiptree Direct Holdings LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	90-1019047.....				Tiptree Direct Holdings LLC.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	06-1461914.....				Luxury Mortgage Corp.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	67.5.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	45-2249372.....				TREIT Management, LLC.....	DE.....	NIA.....	Tiptree Asset Management Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	45-2249180.....				Tiptree Capital Management.....	DE.....	NIA.....	Tiptree Asset Management Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	30-0549655.....				Muni Capital Management.....	DE.....	NIA.....	Tiptree Asset Management Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	03-0611154.....				Telos Asset Management LLC.....	DE.....	NIA.....	Tiptree Asset Management Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	90-0867370.....				Tiptree Asset Management Company, LLC.....	DE.....	NIA.....	TAMCO Manager, Inc.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	45-5615716.....				TAMCO Manager, Inc.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	37-1781215.....				Winsted Parent Holdings LLC.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	47-3685035.....				Winsted Intermediate Holdings LLC.....	DE.....	NIA.....	LOTS Reassurance Company.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....
04718.....	Tiptree Financial Inc.....	00000.....	47-3685282.....				Winsted Funding, LLC.....	DE.....	NIA.....	Winsted Intermediate Holdings LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	.0.....

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		RESPONSES
1.	Will an actuarial opinion be filed by March 1?	YES.....
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES.....
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES.....
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES.....
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES.....
6.	Will Management's Discussion and Analysis be filed by April 1?	YES.....
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES.....
MAY FILING		
8.	Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	YES.....
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES.....
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES.....
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	WAIVED.....

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO.....
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO.....
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO.....
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO.....
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO.....
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO.....
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO.....
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO.....
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES.....
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES.....
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	YES.....
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO.....
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO.....
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO.....
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO.....
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28.

Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?

.....NO.....

APRIL FILING

29.

Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?

.....YES.....

30.

Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?

.....NO.....

31.

Will the Accident and Health Policy Experience Exhibit be filed by April 1?

.....YES.....

32.

Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?

.....NO.....

33.

Will the regulator only (non-public) Supplemental Health Care Exhibit’s Allocation Report be filed with the state of domicile and the NAIC by April 1?

.....NO.....

34.

Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?

.....NO.....

AUGUST FILING

35.

Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

.....NO.....

Explanation:

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Bar Code:

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1 1 1 6 2 2 0 1 6 2 2 2 0 0 0 0 0

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

13.	 1 1 1 6 2 2 0 1 6 2 4 0 0 0 0 0 0
14.	 1 1 1 6 2 2 0 1 6 3 6 0 5 9 0 0 0
15.	 1 1 1 6 2 2 0 1 6 4 5 5 0 0 0 0 0
16.	 1 1 1 6 2 2 0 1 6 4 9 0 0 0 0 0 0
17.	 1 1 1 6 2 2 0 1 6 3 8 5 0 0 0 0 0
18.	 1 1 1 6 2 2 0 1 6 4 0 1 0 0 0 0 0
19.	 1 1 1 6 2 2 0 1 6 3 6 5 0 0 0 0 0
23.	 1 1 1 6 2 2 0 1 6 5 0 0 0 0 0 0 0
24.	 1 1 1 6 2 2 0 1 6 5 0 5 0 0 0 0 0
25.	 1 1 1 6 2 2 0 1 6 2 2 4 0 0 0 0 0
26.	 1 1 1 6 2 2 0 1 6 2 2 5 0 0 0 0 0
27.	 1 1 1 6 2 2 0 1 6 2 2 6 0 0 0 0 0
28.	 1 1 1 6 2 2 0 1 6 5 5 5 0 0 0 0 0
30.	 1 1 1 6 2 2 0 1 6 3 0 6 0 0 0 0 0
32.	 1 1 1 6 2 2 0 1 6 2 1 6 5 9 0 0 0
33.	 1 1 1 6 2 2 0 1 6 2 1 7 0 0 0 0 0
34.	 1 1 1 6 2 2 0 1 6 5 5 0 0 0 0 0 0
35.	 1 1 1 6 2 2 0 1 6 2 2 3 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

P011 Additional Aggregate Lines for Page 11 Line 24.
*EXEXP - Underwriting and Investment - Part 3 - Expenses

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404. Investment Expense.....			58,674	58,674
2405. Charitable Contributions.....		17,359		17,359
2406. Bank Fees.....		59,988		59,988
2407.				0
2408.				0
2409.				0
2410.				0
2497. Summary of remaining write-ins for Line 24 from page 11	0	77,347	58,674	136,021

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.000			0	0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	134,351	0.386	134,351		134,351	0.386
1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	201,249	0.578	201,249		201,249	0.578
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	735,725	2.112	735,725		735,725	2.112
1.43 Revenue and assessment obligations	2,913,386	8.364	2,913,386		2,913,386	8.364
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC	85,961	0.247	85,961		85,961	0.247
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	7,155,820	20.543	7,155,820		7,155,820	20.543
2.2 Unaffiliated non-U.S. securities (including Canada)	1,236,556	3.550	1,236,556		1,236,556	3.550
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated	9,661,972	27.737	9,661,972		9,661,972	27.737
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	8,689,947	24.947	8,689,947		8,689,947	24.947
11. Other invested assets	4,019,094	11.538	4,019,094		4,019,094	11.538
12. Total invested assets	34,834,063	100.000	34,834,063	0	34,834,063	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	0
3.2	Totals, Part 3, Column 11.....	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15.....	0
6.2	Totals, Part 3, Column 13.....	0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	0
7.2	Totals, Part 3, Column 10.....	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	0
8.2	Totals, Part 3, Column 9.....	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2	Additional investment made after acquisition (Part 2, Column 8)	0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	0
3.2	Totals, Part 3, Column 11	0
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	0
14.	Deduct total nonadmitted amounts.....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	4,019,094	
2.2	Additional investment made after acquisition (Part 2, Column 9)	0	4,019,094
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	0	
5.2	Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		0
7.	Deduct amounts received on disposals, Part 3, Column 16.....		0
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15	0	
10.2	Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		4,019,094
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		4,019,094

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		21,321,965
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		16,608,200
3.	Accrual of discount.....		9,857
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	0	
4.2	Part 2, Section 1, Column 15.....	0	
4.3	Part 2, Section 2, Column 13.....	860,236	
4.4	Part 4, Column 11.....	0	860,236
5.	Total gain (loss) on disposals, Part 4, Column 19.....		294,503
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		16,799,698
7.	Deduct amortization of premium.....		170,041
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	0	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	0	
9.4	Part 4, Column 13.....	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		22,125,021
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		22,125,021

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	134,351	134,444	134,351	134,351
	2. Canada				
	3. Other Countries				
	4. Totals	134,351	134,444	134,351	134,351
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	201,249	192,058	201,298	200,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	735,725	733,710	741,046	700,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	2,999,347	2,957,736	3,019,367	2,888,186
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	7,155,820	7,161,580	7,362,605	6,987,000
	9. Canada				
	10. Other Countries	1,236,556	1,240,134	1,249,862	1,225,000
	11. Totals	8,392,376	8,401,714	8,612,467	8,212,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	12,463,049	12,419,661	12,708,529	12,134,537
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	5,854,070	5,854,070	5,213,515	
	21. Canada				
	22. Other Countries	3,807,902	3,807,902	3,588,221	
	23. Totals	9,661,972	9,661,972	8,801,736	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	9,661,972	9,661,972	8,801,736	
	26. Total Stocks	9,661,972	9,661,972	8,801,736	
	27. Total Bonds and Stocks	22,125,021	22,081,633	21,510,265	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	662,002	50,934	37,755	28,891		XXX	779,582	5.9	2,333,261	8.8	779,582	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	662,002	50,934	37,755	28,891	0	XXX	779,582	5.9	2,333,261	8.8	779,582	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	304,138	1.1		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	304,138	1.1	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1			201,249			XXX	201,249	1.5	0	0.0	201,249	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	0	201,249	0	0	XXX	201,249	1.5	0	0.0	201,249	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1			735,725			XXX	735,725	5.6	484,257	1.8	735,725	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	0	735,725	0	0	XXX	735,725	5.6	484,257	1.8	735,725	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	18,873	1,265,415	1,477,843	237,193	24	XXX	2,999,347	22.9	6,911,409	26.0	2,999,347	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	18,873	1,265,415	1,477,843	237,193	24	XXX	2,999,347	22.9	6,911,409	26.0	2,999,347	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col.7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,338,178	3,501,514	1,512,920			XXX	6,352,612	48.5	14,114,869	53.1	6,352,612	
6.2 NAIC 2	628,427	1,258,155	153,182			XXX	2,039,765	15.6	2,442,663	9.2	2,039,765	
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	1,966,604	4,759,669	1,666,103	0	0	XXX	8,392,376	64.0	16,557,532	62.3	8,392,376	0
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 2,019,053	4,817,863	3,965,492	266,084	24		11,068,516	84.4	XXX	XXX	11,068,516	.0
10.2 NAIC 2	(d) 628,427	1,258,155	153,182	.0	.0		2,039,765	15.6	XXX	XXX	2,039,765	.0
10.3 NAIC 3	(d) 0	.0	.0	.0	.0		0	.0	XXX	XXX	0	.0
10.4 NAIC 4	(d) 0	.0	.0	.0	.0		0	.0	XXX	XXX	0	.0
10.5 NAIC 5	(d) 0	.0	.0	.0	.0	(c)	0	.0	XXX	XXX	0	.0
10.6 NAIC 6	(d) 0	.0	.0	.0	.0	(c)	0	.0	XXX	XXX	0	.0
10.7 Totals	2,647,480	6,076,018	4,118,675	266,084	24	.0	(b) 13,108,280	100.0	XXX	XXX	13,108,280	.0
10.8 Line 10.7 as a % of Col. 7	20.2	46.4	31.4	2.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year												
11.1 NAIC 1	8,411,261	8,699,270	6,145,080	588,185	.0	XXX	XXX	XXX	23,843,797	89.7	23,843,797	.0
11.2 NAIC 2	150,105	1,854,423	592,191	150,081	.0	XXX	XXX	XXX	2,746,801	10.3	2,746,801	.0
11.3 NAIC 3	0	.0	.0	.0	.0	XXX	XXX	XXX	0	.0	0	.0
11.4 NAIC 4	0	.0	.0	.0	.0	XXX	XXX	XXX	0	.0	0	.0
11.5 NAIC 5	0	.0	.0	.0	.0	XXX	XXX	XXX	(c) 0	.0	0	.0
11.6 NAIC 6	0	.0	.0	.0	.0	XXX	XXX	XXX	(c) 0	.0	0	.0
11.7 Totals	8,561,366	10,553,694	6,737,271	738,266	.0	XXX	XXX	XXX	(b) 26,590,597	100.0	26,590,597	.0
11.8 Line 11.7 as a % of Col. 9	32.2	39.7	25.3	2.8	0.0	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds												
12.1 NAIC 1	2,019,053	4,817,863	3,965,492	266,084	24		11,068,516	84.4	23,843,797	89.7	11,068,516	XXX
12.2 NAIC 2	628,427	1,258,155	153,182				2,039,765	15.6	2,746,801	10.3	2,039,765	XXX
12.3 NAIC 3							0	.0	0	.0	0	XXX
12.4 NAIC 4							0	.0	0	.0	0	XXX
12.5 NAIC 5							0	.0	0	.0	0	XXX
12.6 NAIC 6							0	.0	0	.0	0	XXX
12.7 Totals	2,647,480	6,076,018	4,118,675	266,084	24	.0	13,108,280	100.0	26,590,597	100.0	13,108,280	XXX
12.8 Line 12.7 as a % of Col. 7	20.2	46.4	31.4	2.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	20.2	46.4	31.4	2.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1							0	.0	0	.0	XXX	.0
13.2 NAIC 2							0	.0	0	.0	XXX	.0
13.3 NAIC 3							0	.0	0	.0	XXX	.0
13.4 NAIC 4							0	.0	0	.0	XXX	.0
13.5 NAIC 5							0	.0	0	.0	XXX	.0
13.6 NAIC 6							0	.0	0	.0	XXX	.0
13.7 Totals	0	.0	.0	.0	.0	.0	0	.0	0	.0	XXX	.0
13.8 Line 13.7 as a % Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned By the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 645,231 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.6	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	645,231					XXX	645,231	4.9	2,193,262	8.2	645,231	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.4 Other Loan-Backed and Structured Securities	16,770	50,934	37,755	28,891		XXX	134,351	1.0	140,000	0.5	134,351	
1.5 Totals	662,002	50,934	37,755	28,891	0	XXX	779,582	5.9	2,333,262	8.8	779,582	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0	304,138	1.1		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	304,138	1.1	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations			201,249			XXX	201,249	1.5	0	0.0	201,249	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.5 Totals	0	0	201,249	0	0	XXX	201,249	1.5	0	0.0	201,249	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations			735,725			XXX	735,725	5.6	484,257	1.8	735,725	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.5 Totals	0	0	735,725	0	0	XXX	735,725	5.6	484,257	1.8	735,725	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations		1,218,619	1,459,962	234,806		XXX	2,913,386	22.2	5,102,142	19.2	2,913,386	
5.2 Residential Mortgage-Backed Securities	18,873	46,797	17,881	2,387	24	XXX	85,961	0.7	1,809,267	6.8	85,961	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.5 Totals	18,873	1,265,415	1,477,843	237,193	24	XXX	2,999,347	22.9	6,911,409	26.0	2,999,347	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	1,966,604	4,759,669	1,666,103			XXX	8,392,376	64.0	16,557,532	62.3	8,392,376	
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
6.5 Totals	1,966,604	4,759,669	1,666,103	0	0	XXX	8,392,376	64.0	16,557,532	62.3	8,392,376	0
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	2,611,836	5,978,288	4,063,039	234,806	0	XXX	12,887,968	98.3	XXX	XXX	12,887,968	0
10.2 Residential Mortgage-Backed Securities	18,873	46,797	17,881	2,387	24	XXX	85,961	0.7	XXX	XXX	85,961	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 Other Loan-Backed and Structured Securities	16,770	50,934	37,755	28,891	0	XXX	134,351	1.0	XXX	XXX	134,351	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	2,647,480	6,076,018	4,118,675	266,084	24	0	13,108,280	100.0	XXX	XXX	13,108,280	0
10.7 Lines 10.6 as a % Col. 7	20.2	46.4	31.4	2.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year												
11.1 Issuer Obligations	8,230,881	9,335,593	6,336,590	738,266	0	XXX	XXX	XXX	24,641,330	92.7	24,641,330	0
11.2 Residential Mortgage-Backed Securities	312,224	1,145,058	351,986	0	0	XXX	XXX	XXX	1,809,267	6.8	1,809,267	0
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.4 Other Loan-Backed and Structured Securities	18,261	73,043	48,696	0	0	XXX	XXX	XXX	140,000	0.5	140,000	0
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	8,561,366	10,553,694	6,737,271	738,266	0	XXX	XXX	XXX	26,590,597	100.0	26,590,597	0
11.7 Line 11.6 as a % of Col. 9	32.2	39.7	25.3	2.8	0.0	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	2,611,836	5,978,288	4,063,039	234,806		XXX	12,887,968	98.3	24,641,330	92.7	12,887,968	XXX
12.2 Residential Mortgage-Backed Securities	18,873	46,797	17,881	2,387	24	XXX	85,961	0.7	1,809,267	6.8	85,961	XXX
12.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
12.4 Other Loan-Backed and Structured Securities	16,770	50,934	37,755	28,891		XXX	134,351	1.0	140,000	0.5	134,351	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	XXX
12.6 Totals	2,647,480	6,076,018	4,118,675	266,084	24	0	13,108,280	100.0	26,590,597	100.0	13,108,280	XXX
12.7 Line 11.6 as a % of Col. 7	20.2	46.4	31.4	2.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 11.6 as a % of Line 10.6, Col. 7, Section 10	20.2	46.4	31.4	2.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	XXX	0
13.6 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Line 13.6 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	5,268,632	5,268,632	0	0	0
2. Cost of short-term investments acquired	47,025,203	47,025,203			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	51,648,604	51,648,604			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	645,232	645,232	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	645,232	645,232	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification
NONE

Schedule DB - Part B - Verification
NONE

Schedule DB - Part C - Section 1
NONE

Schedule DB - Part C - Section 2
NONE

Schedule DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)			
	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0	0	0
2. Cost of cash equivalents acquired.....	499,883	499,883	
3. Accrual of discount.....	117	117	
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	0		
6. Deduct consideration received on disposals.....	500,000	500,000	
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other-than-temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1
NONE

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 1
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Oil and Gas Production - Unaffiliated																			
Oil and Gas Production - Affiliated																			
Transportation Equipment - Unaffiliated																			
Transportation Equipment - Affiliated																			
Mineral Rights - Unaffiliated																			
Mineral Rights - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated																			
Surplus Debentures, etc. - Unaffiliated																			
Surplus Debentures, etc. - Affiliated																			
Collateral Loans - Unaffiliated																			
...000000-00-0... Telos Credit Opportunities Fund,..... Wilmington..... DE..... DIRECT..... 12/29/2016.....																			
2599999 - Collateral Loans - Unaffiliated																			
Collateral Loans - Affiliated																			
Non-collateral Loans - Unaffiliated																			
Non-Collateral Loans - Affiliated																			
Capital Notes - Unaffiliated																			
Capital Notes - Affiliated																			
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
Guaranteed State Low Income Housing Tax Credit - Affiliated																			
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
Non-Guaranteed State Low Income Housing Tax Credit - Affiliated																			
All Other Low Income Housing Tax Credit - Unaffiliated																			
All Other Low Income Housing Tax Credit - Affiliated																			
Working Capital Finance Investment - Unaffiliated																			
Any Other Class of Assets - Unaffiliated																			
Any Other Class of Assets - Affiliated																			
4499999 - Subtotals - Unaffiliated																			
4599999 - Subtotals - Affiliated																			
4699999 Totals																			

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Oil and Gas Production - Unaffiliated										
Oil and Gas Production - Affiliated										
Transportation Equipment - Unaffiliated										
Transportation Equipment - Affiliated										
Mineral Rights - Unaffiliated										
Mineral Rights - Affiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Affiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Affiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated										
Surplus Debentures, etc. - Unaffiliated										
Surplus Debentures, etc. - Affiliated										
Collateral Loans - Unaffiliated										
...000000-00-0...	Telos Credit Opportunities Fund.....	Wilmington.....	DE.....	Direct.....	12/29/2016.....		4,019,094			
2599999	Collateral Loans - Unaffiliated						4,019,094	0	0	XXX
Collateral Loans - Affiliated										
Non-collateral Loans - Unaffiliated										
Non-collateral Loans - Affiliated										
Capital Notes - Unaffiliated										
Capital Notes - Affiliated										
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
Guaranteed Federal Low Income Housing Tax Credit - Affiliated										
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated										
Guaranteed State Low Income Housing Tax Credit - Unaffiliated										
Guaranteed State Low Income Housing Tax Credit - Affiliated										
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated										
Non-Guaranteed State Low Income Housing Tax Credit - Affiliated										
All Other Low Income Housing Tax Credit - Unaffiliated										
All Other Low Income Housing Tax Credit - Affiliated										
Working Capital Finance Investment - Unaffiliated										
Any Other Class of Assets - Unaffiliated										
Any Other Class of Assets - Affiliated										
4499999 – Subtotals - Unaffiliated							4,019,094	0	0	XXX
4599999 – Subtotals - Affiliated							0	0	0	XXX
4699999 Totals							4,019,094	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion			Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
83162C-XE-8	SBAP 1520H H - ABS			4	1	134,351	100.0691	134,444	134,351	134,351					2.820	2.820	FA	1,579	3,756	08/06/2015	08/01/2035
0499999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						134,351	XXX	134,444	134,351	134,351	0	0	0	0	XXX	XXX	XXX	1,579	3,756	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						134,351	XXX	134,444	134,351	134,351	0	0	0	0	XXX	XXX	XXX	1,579	3,756	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J-3J-9	CONNECTICUT ST				1FE	201,298	96.0290	192,058	200,000	201,249		(49)			2.400	2.310	FA	1,787		08/30/2016	08/15/2024
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						201,298	XXX	192,058	200,000	201,249	0	(49)	0	0	XXX	XXX	XXX	1,787	0	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						201,298	XXX	192,058	200,000	201,249	0	(49)	0	0	XXX	XXX	XXX	1,787	0	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
438670-Q7-9	HONOLULU HAWAII CITY & CNTY			1	1FE	255,620	100.0840	250,210	250,000	254,934		(686)			2.512	2.150	MN	1,047	6,280	02/10/2016	11/01/2022
54438C-RJ-3						255,770	100.4880	251,220	250,000	254,933		(675)			3.009	2.680	FA	3,134	7,523	09/28/2015	08/01/2023
64966H-TY-6	NEW YORK N Y			1	1FE	229,656	116.1400	232,280	200,000	225,859		(2,790)			5.399	3.513	JD	900	10,798	08/12/2015	12/01/2024
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						741,046	XXX	733,710	700,000	735,725	0	(4,152)	0	0	XXX	XXX	XXX	5,081	24,601	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						741,046	XXX	733,710	700,000	735,725	0	(4,152)	0	0	XXX	XXX	XXX	5,081	24,601	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
13067W-JK-9	CALIFORNIA ST DEPT WTR RES CENT VY PROJ			1	1FE	132,669	100.3140	130,408	130,000	132,438		(231)			1.871	1.214	JD	203	1,216	09/15/2016	12/01/2019
373541-2H-3	GEORGIA MUN ELEC AUTH PWR REV			1	1FE	279,988	108.4730	271,183	250,000	275,635		(4,352)			4.430	2.250	JJ	5,538	5,538	02/01/2016	01/01/2022
438701-WW-0						216,720	101.8440	203,688	200,000	216,181		(539)			3.368	2.314	JJ	3,368		09/01/2016	07/01/2025
64971W-FH-8						200,152	101.4450	202,890	200,000	200,119		(24)			2.670	2.656	FA	2,225	5,340	06/30/2015	08/01/2021
64990E-JK-4						234,610	100.0430	235,101	235,000	234,685		58			2.592	2.620	FA	2,301	6,091	09/24/2015	02/15/2022
650035-L3-0						259,228	100.7840	251,960	250,000	257,949		(1,278)			2.830	2.180	MS	2,083	7,075	02/05/2016	03/15/2022
837151-FP-9						228,485	104.7910	230,540	220,000	227,134		(1,089)			3.572	2.970	JD	655	7,858	09/28/2015	12/01/2022
842477-TV-3						252,945	100.2820	250,705	250,000	252,358		(587)			2.029	1.750	JJ	2,536	2,536	02/02/2016	07/01/2020
880558-ET-4						252,570	100.4960	251,240	250,000	251,798		(617)			1.861	1.600	MN	775	4,653	09/24/2015	11/01/2019

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion			Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
91739R-BA-4.	UTAH COUNTY UTAH TRANSN SALES TAX REV.			2	1FE	115,679		110,311	100,000	110,550		(3,434)			6.510	2.720	JD	543	6,510	06/25/2015	12/01/2034	
928170-07-0.	VIRGINIA ST RES AUTH			1,2	1FE	276,185		108,7120	250,000	271,356		(4,829)			4.380	2.050	MN	1,825	10,950	02/01/2016	11/01/2023	
956704-YM-6.	INFRASTRUCTURE REV.			1	1FE	235,103		100,8390	220,000	234,806		(297)			3.619	2.937	AO	1,990	3,981	09/15/2016	10/01/2028	
977100-DK-9.	WEST VIRGINIA UNIV REVS.																					
	WISCONSIN ST GEN FD ANNUAL APPROPRIATION				1FE	248,323		94,7690	250,000	248,378		.56			2.333	2.419	MN	2,187		09/15/2016	05/01/2025	
25999999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						2,932,656	XXX	2,868,574	2,805,000	2,913,386	0	(17,165)	0	0	XXX	XXX	XXX	26,229	61,748	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																						
3128L1-XK-1.	FH A69682 - RMBS			4	1	5,356		112,7226	5,408	5,344		.1			5.500	5.837	MON	25	.301	12/17/2007	12/01/2037	
3128L9-EU-3.	FH A75547 - RMBS			4	1	18,351		112,7875	18,243	18,303		(5)			5.500	5.409	MON	84	1,023	04/23/2008	04/01/2038	
3128PR-Y2-9.	FH J12529 - RMBS			4	1	63,005		104,9622	62,489	62,315		.36			4.500	2.787	MON	223	2,778	06/28/2010	07/01/2025	
26999999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						86,712	XXX	89,162	83,186	85,961	0	32	0	0	XXX	XXX	XXX	332	4,101	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																						
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																						
31999999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						3,019,367	XXX	2,957,736	2,888,186	2,999,347	0	(17,133)	0	0	XXX	XXX	XXX	26,561	65,849	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
00206R-BF-8.	AT&T INC.			1	2FE	308,781		100,1370	300,411	300,000		(1,907)			1.700	1.057	JD	425	5,100	09/24/2012	06/01/2017	
002824-AW-0.	ABBOTT LABORATORIES			1	1FE	230,126		105,2622	210,524	200,000		(3,923)			4.125	1.996	MN	779	8,250	09/24/2012	05/27/2020	
03523T-AN-8.	ANHEUSER-BUSCH INBEV NV		C	1	1FE	112,550		109,0694	109,069	108,752		(2,747)			5.375	2.372	JJ	2,478	5,375	08/06/2015	01/15/2020	
037833-AK-6.	APPLE INC.			1	1FE	189,747		97,3718	185,006	190,000		.24			2.400	2.415	MN	735	4,560	04/30/2013	05/03/2023	
055650-CE-6.	BP CAPITAL MARKETS PLC		C	1	1FE	448,745		99,6914	448,611	450,000		254			1.375	1.433	MN	877	6,188	05/07/2013	05/10/2018	
064058-AA-8.	BANK OF NEW YORK MELLON CORP			9	1FE	111,459		100,3470	110,382	110,000		(844)			1.969	1.194	JD	66	2,166	09/23/2015	06/20/2017	
084664-BE-0.	BERKSHIRE HATHAWAY FINANCE CORP.			1	1FE	165,141		105,2440	157,866	150,000		(5,714)			5.400	1.473	MN	1,035	8,100	09/23/2015	05/15/2018	
09247X-AJ-0.	BLACKROCK INC.			1	1FE	125,461		103,6742	126,483	122,000		(473)			3.375	2.912	JD	343	4,118	08/06/2015	06/01/2022	
110122-AW-8.	BRISTOL-MYERS SQUIBB CO.			1	1FE	131,556		103,4745	129,343	125,000		(710)			3.250	2.501	MN	677	4,063	01/27/2016	11/01/2023	
12189L-AM-3.	BURLINGTON NORTHERN SANTA FE LLC			1,2	1FE	147,014		101,2141	150,000	147,470		.363			3.000	3.303	MS	1,325	4,500	09/23/2015	03/15/2023	
125896-BM-1.	CMS ENERGY CORP.			1,2	2FE	153,681		104,0026	156,004	150,000		(399)			3.875	3.527	MS	1,938	5,813	09/23/2015	03/01/2024	
149123-BZ-3.	CATERPILLAR INC.			1	1FE	254,915		100,1294	250,324	250,000		(1,051)			1.500	1.074	JD	52	3,750	09/24/2012	06/26/2017	
151020-AQ-7.	CELGENE CORP.			1	2FE	129,583		101,1455	126,432	125,000		(315)			2.875	1.895	FA	1,358		09/16/2016	08/15/2020	
17275R-AK-8.	CISCO SYSTEMS INC.			1	1FE	128,145		100,4422	125,553	125,000		(2,585)			3.150	0.886	MS	1,170	3,938	01/27/2016	03/14/2017	
172967-GS-4.	CITIGROUP INC.			1	2FE	148,408		99,7869	149,680	150,000		383			1.750	2.016	MN	438	2,625	02/25/2014	05/01/2018	
20826F-AJ-5.	CONOCOPHILLIPS CO.			1,2	2FE	74,930		99,2367	74,428	75,000		.14			2.200	2.220	MN	211	1,650	05/13/2015	05/15/2020	
22160K-AC-9.	COSTCO WHOLESALE CORP.			1	1FE	227,014		100,9234	201,847	200,000		(8,457)			5.500	1.229	MS	3,239	11,000	12/17/2013	03/15/2017	
24422E-RW-1.	JOHN DEERE CAPITAL CORP.			1	1FE	149,766		99,9346	149,902	150,000		.115			1.200	1.278	AO	405	1,800	09/23/2015	10/10/2017	
263534-CK-3.	E I DU PONT DE NEMOURS AND CO.			1	1FE	169,941		98,2927	167,098	170,000		.6			2.800	2.804	FA	1,798	4,760	02/12/2013	02/15/2023	
26441C-AH-8.	DUKE ENERGY CORP			1	2FE	150,563		100,1614	150,242	150,000		(299)			1.625	1.422	FA	921	2,438	09/23/2015	08/15/2017	
27864Z-AG-8.	EBAY INC.			1	2FE	100,393		100,0416	100,042	100,000		(111)			1.350	1.237	JJ	623	1,350	12/17/2013	07/15/2017	
354613-AH-4.	FRANKLIN RESOURCES INC.			1	1FE	250,850		100,0924	250,231	250,000		(174)			1.375	1.304	MS	1,012	3,438	09/24/2012	09/15/2017	
36962G-3U-6.	GENERAL ELECTRIC CAPITAL CORP.			1	1FE	88,658		105,5395	79,155	75,000		(2,494)			5.625	2.152	MN	703	4,219	09/24/2012	05/01/2018	
375558-AQ-6.	GILEAD SCIENCES INC.			1,2	1FE	164,301		107,7332	161,600	150,000		(2,025)			4.500	2.951	AO	1,688	6,750	02/25/2014	04/01/2021	
406216-AZ-4.	HALLIBURTON CO			1,2	2FE	153,531		102,0746	153,112	150,000		(565)			3.250	2.813	MN	623	4,875	09/23/2015	11/15/2021	
437076-AW-2.	HOME DEPOT INC			1,2	1FE	165,287		108,4298	162,645	150,000		(2,785)			4.400	2.330	AO	1,650	6,600	09/23/2015	04/01/2021	

E10.2

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	3 Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		4	5				8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
458140-AJ-9	INTEL CORP. INTERNATIONAL BUSINESS			1	1FE	104,101	103.9166	103,917	100,000	103,174		(622)			3.300	2.585	AO	825	3,300	06/25/2015	10/01/2021
459200-HG-9	MACHINES CORP.			1	1FE	134,976	95.9407	143,911	150,000	139,596		1,674			1.875	3.243	FA	1,172	2,813	02/25/2014	08/01/2022
460146-CE-1	INTERNATIONAL PAPER CO.			1	2FE	121,479	120.0159	120,016	100,000	117,240		(3,386)			7.500	3.434	FA	2,833	7,500	09/23/2015	08/15/2021
46625H-GY-0	JPMORGAN CHASE & CO.				1FE	238,878	104.3125	208,625	200,000	207,958		(7,506)			6.000	2.104	JJ	5,533	12,000	09/24/2012	01/15/2018
46625H-JG-6	JPMORGAN CHASE & CO.				1FE	295,863	100.1106	300,332	300,000	299,010		910			1.800	2.115	JJ	2,340	5,400	06/11/2013	01/25/2018
49326E-ED-1	KEYCORP.				2FE	168,321	109.3534	164,030	150,000	161,433		(2,495)			5.100	3.159	MS	2,061	7,650	02/25/2014	03/24/2021
540424-AQ-1	LOEWS CORP.			1,2	1FE	104,532	97.1778	102,037	105,000	104,688		44			2.625	2.676	MN	352	2,756	05/02/2013	05/15/2023
585055-AZ-9	MEDTRONIC INC.	C		1,2	1FE	125,427	99.2914	129,079	130,000	126,181		543			2.750	3.274	AO	894	3,575	08/06/2015	04/01/2023
617446-7U-7	MORGAN STANLEY NATIONAL RURAL UTILITIES COOP				1FE	293,973	100.3984	301,195	300,000	298,296		1,262			2.125	2.568	AO	1,169	6,375	06/14/2013	04/25/2018
637432-LR-4	FINANCE CO.			1	1FE	125,083	115.3227	115,323	100,000	115,040		(7,997)			10.375	1.971	MN	1,729	10,375	09/23/2015	11/01/2018
68389X-BA-2	ORACLE CORP.			1	1FE	152,169	101.9202	152,880	150,000	151,725		(356)			2.800	2.529	JJ	2,018	4,200	09/23/2015	07/08/2021
693476-BL-6	PNC FUNDING CORP.				1FE	222,796	106.4862	212,972	200,000	212,003		(3,129)			4.375	2.622	FA	3,403	8,750	06/04/2013	08/11/2020
740189-AK-1	PRECISION CASTPARTS CORP.			1	1FE	99,111	99.8017	99,802	100,000	99,616		364			1.250	1.625	JJ	576	1,250	08/06/2015	01/15/2018
74456Q-BC-9	PUBLIC SERVICE ELECTRIC AND GAS CO.			1,2	1FE	249,203	97.7432	244,358	250,000	249,471		76			2.375	2.411	MN	759	5,938	05/07/2013	05/15/2023
822582-AR-3	SHELL INTERNATIONAL FINANCE BV.	C		1	1FE	99,998	99.9954	99,995	100,000	99,999		1			1.125	1.126	FA	406	1,125	08/06/2015	08/21/2017
828807-CF-2	SIMON PROPERTY GROUP LP			1,2	1FE	124,660	106.8977	122,932	115,000	122,255		(1,739)			4.375	2.667	MS	1,677	5,031	08/06/2015	03/01/2021
85771P-AR-3	STATOIL ASA	C		1	1FE	100,551	100.3234	100,323	100,000	100,319		(168)			1.950	1.774	MN	287	1,950	08/06/2015	11/08/2018
883203-BQ-3	TEXTRON INC.			1	2FE	116,795	112.3913	112,391	100,000	111,371		(3,926)			7.250	2.912	AO	1,813	7,250	08/06/2015	10/01/2019
89233P-5F-9	TOYOTA MOTOR CREDIT CORPORATION	C		1	1FE	124,634	104.0128	124,815	120,000	123,642		(718)			3.400	2.708	MS	1,201	4,080	08/06/2015	09/15/2021
902133-AF-4	TYCO ELECTRONICS GROUP	C		1	2FE	87,026	103.7250	77,794	75,000	77,382		(3,134)			6.550	2.236	AO	1,228	4,913	11/01/2013	10/01/2017
902133-AQ-0	TYCO ELECTRONICS GROUP SA	C		1,2	2FE	150,932	100.2975	150,446	150,000	150,630		(242)			2.350	2.177	FA	1,469	3,525	09/23/2015	08/01/2019
911312-AP-1	UNITED PARCEL SERVICE INC.			1	1FE	149,753	99.9568	149,935	150,000	149,962		50			1.125	1.159	AO	422	1,688	09/24/2012	10/01/2017
91159J-AA-4	U.S. BANCORP.			2	1FE	130,304	100.5927	125,741	125,000	130,063		(241)			2.950	2.159	JJ	1,700		09/16/2016	07/15/2022
92343V-AL-8	VERIZON COMMUNICATIONS INC.			1	2FE	109,037	104.3439	104,344	100,000	104,088		(3,575)			5.500	1.803	FA	2,078	5,500	08/06/2015	02/15/2018
92976W-BH-8	WELLS FARGO BANK NA				1FE	393,000	104.2595	338,843	325,000	339,279		(12,950)			5.750	1.644	FA	7,786	18,688	09/24/2012	02/01/2018
941063-AQ-2	WASTE MANAGEMENT INC.			1,2	2FE	109,324	107.8672	107,867	100,000	106,871		(1,644)			4.600	2.737	MS	1,533	4,600	06/25/2015	03/01/2021
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						8,612,467	XXX	8,401,714	8,212,000	8,392,376	0	(85,321)	0	0	XXX	XXX	XXX	73,833	257,652	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						8,612,467	XXX	8,401,714	8,212,000	8,392,376	0	(85,321)	0	0	XXX	XXX	XXX	73,833	257,652	XXX	XXX
Bonds - Hybrid Securities - Issuer Obligations																					
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																					
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																					
Bonds: SV0 Identified Funds - Exchange Traded Funds - as Identified by the SV0																					
Bonds - SV0 Identified Funds - Bond Mutual Funds - as Identified by the SV0																					
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						12,487,467	XXX	12,196,056	11,917,000	12,242,737	0	(106,686)	0	0	XXX	XXX	XXX	106,930	344,001	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						86,712	XXX	89,162	83,186	85,961	0	32	0	0	XXX	XXX	XXX	332	4,101	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						134,351	XXX	134,444	134,351	134,351	0	0	0	0	XXX	XXX	XXX	1,579	3,756	XXX	XXX
8399999 Subtotals - Total Bonds						12,708,529	XXX	12,419,661	12,134,537	12,463,049	0	(106,654)	0	0	XXX	XXX	XXX	108,840	351,858	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year[illegible]

E11

SCHEDULE D - PART 2 - SECTION 2

[illegible]

E12

E13

E13

E13

E13

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
83162C-XE-8...	ABS - SBAP-1520H-H		10/01/2016	Direct		5,649	5,649	5,649	5,649				0		5,649		0	0	39	08/01/2035
912828-D5-6...	UNITED STATES TREASURY		07/14/2016	BARCLAYS CAPITAL INC.		267,979	250,000	255,439	255,099		(291)		(291)		254,807		13,171	13,171	5,432	08/15/2024
912828-UF-5...	UNITED STATES TREASURY		07/14/2016	DEUTSCHE BANK ALEX BROWN		201,445	200,000	196,523	197,939		271		271		198,210		3,235	3,235	1,217	12/31/2019
912828-VF-4...	UNITED STATES TREASURY		06/03/2016	BANK OF AMER SECS LLC		1,009,922	1,000,000	1,002,266	1,002,150		(204)		(204)		1,001,947		7,975	7,975	7,100	05/31/2020
912828-WE-6...	UNITED STATES TREASURY		07/14/2016	NOMURA SECURITIES INTERNATIONAL		274,072	250,000	264,043	263,068		(827)		(827)		262,241		11,831	11,831	4,577	11/15/2023
0599999	Bonds - U.S. Governments					1,759,067	1,705,649	1,723,921	1,723,906	0	(1,051)	0	(1,051)	0	1,722,855	0	36,212	36,212	18,365	XXX
Bonds - All Other Governments																				
715638-AP-7...	PERU (THE REPUBLIC OF)	C	06/03/2016	CIBC WORLD MARKETS CORP.		151,260	100,000	150,889	150,081		(798)		(798)		149,283		1,977	1,977	4,788	11/21/2033
910860-BC-1...	MEXICO (UNITED MEXICAN STATES) (GOVERNME	C	09/26/2016	NOMURA SECURITIES INTL., FIXED I		159,375	150,000	154,278	154,057		(342)		(342)		153,715		5,660	5,660	5,950	10/02/2023
1099999	Bonds - All Other Governments					310,635	250,000	305,167	304,138	0	(1,139)	0	(1,139)	0	302,998	0	7,637	7,637	10,738	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128L1-XK-1...	RMBS - FH A69682		12/01/2016	VARIOUS		710	710	703	701		9		9		710			0	19	12/01/2037
3128L9-EU-3...	RMBS - FH A75547		12/01/2016	VARIOUS		4,708	4,708	4,736	4,725		(17)		(17)		4,708			0	85	04/01/2038
3128M9-JR-4...	RMBS - FH G07172		12/01/2016	VARIOUS		508,969	475,611	488,988	489,429		(2,176)		(2,176)		487,252		21,716	21,716	11,866	08/01/2042
3128PR-Y2-9...	RMBS - FH J12529		12/01/2016	VARIOUS		31,895	31,895	33,754	33,365		(1,470)		(1,470)		31,895		0	0	666	07/01/2025
312938-G2-3...	RMBS - FH A90217		10/01/2016	VARIOUS		31,506	28,609	29,507	29,284		(92)		(92)		29,192		2,314	2,314	874	12/01/2039
312940-4Y-2...	RMBS - FH A92639		12/01/2016	VARIOUS		41,099	37,776	39,724	39,202		(237)		(237)		38,964		2,135	2,135	1,009	06/01/2040
3130A5-EG-0...	FEDERAL HOME LOAN BANKS		02/29/2016	Redemption		500,000	500,000	494,375	494,530		36		36		494,566		5,434	5,434	3,570	06/03/2030
3130A5-F9-5...	FEDERAL HOME LOAN BANKS		02/25/2016	Redemption		500,000	500,000	500,000	500,000		0		0		500,000			0	938	05/25/2018
3130A5-R3-5...	FEDERAL HOME LOAN BANKS		07/15/2016	NESBITT BURNS SECS INC.		541,200	500,000	497,575	497,683		117		117		497,800		43,400	43,400	8,585	06/13/2025
313266-HU-2...	RMBS - FH G02943		10/01/2016	VARIOUS		183,253	172,301	179,947	179,886		(1,522)		(1,522)		178,364		4,889	4,889	4,122	08/01/2041
3132J6-US-1...	RMBS - FH G15592		10/01/2016	VARIOUS		81,914	79,089	80,930	80,770		(248)		(248)		80,523		1,392	1,392	1,469	02/01/2043
31331V-3Z-7...	FEDERAL FARM CREDIT BANKS		07/15/2016	MORGAN STANLEY CO		231,672	230,000	259,327	237,254		(5,599)		(5,599)		231,655		17	17	10,066	09/15/2016
3133EE-R3-6...	FEDERAL FARM CREDIT BANKS FUNDING CORP		02/17/2016	Redemption		250,000	250,000	248,250	248,320		17		17		248,337		1,663	1,663	1,806	11/27/2026
31359M-EU-3...	ASSOCIATION		07/15/2016	NESBITT BURNS SECS INC.		361,705	250,000	342,148	339,865		(3,012)		(3,012)		336,853		24,852	24,852	10,547	05/15/2029
31359M-S6-1...	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/03/2016	CITIGROUP GLOBAL MARKETS INC		201,078	200,000	225,758	205,169		(4,139)		(4,139)		201,030		48	48	9,585	07/15/2016
313560-XP-3...	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/03/2016	CITIGROUP GLOBAL MARKETS INC		349,997	350,000	347,645	349,602		336		336		349,938		59	59	1,207	07/05/2016
313560-ZR-7...	ASSOCIATION		07/15/2016	Goldman Sachs		534,410	500,000	498,818	498,886		62		62		498,949		35,461	35,461	11,375	09/06/2024
313662-M9-5...	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/30/2016	Redemption		500,000	500,000	500,000	500,000		0		0		500,000			0	4,688	09/30/2021
3137EA-CW-7...	FREDDIE MAC		06/03/2016	INC		200,676	200,000	206,867	201,441		(953)		(953)		200,488		188	188	3,122	08/25/2016
3138AV-U8-6...	RMBS - FN AJ4206		10/01/2016	VARIOUS		81,784	77,743	80,015	80,139		(454)		(454)		79,685		2,099	2,099	1,687	12/01/2041
31403D-BY-4...	RMBS - FN 745355		11/01/2016	VARIOUS		9,653	8,815	8,510	8,520		45		45		8,565		1,089	1,089	260	03/01/2036
31416Y-3Y-2...	RMBS - FN AB3514		10/01/2016	VARIOUS		111,550	102,258	109,360	108,066		(852)		(852)		107,214		4,336	4,336	2,827	09/01/2041
31417E-GF-2...	RMBS - FN AB7397		10/01/2016	VARIOUS		415,228	400,834	419,560	417,528		(2,304)		(2,304)		415,224		4	4	7,434	12/01/2042
31417E-UK-5...	RMBS - FN AB7785		10/01/2016	VARIOUS		145,776	141,359	146,881	145,711		(683)		(683)		145,028		748	748	2,149	02/01/2028
31418A-AU-2...	RMBS - FN MA0918		11/01/2016	VARIOUS		84,899	79,515	83,441	83,047		(633)		(633)		82,414		2,485	2,485	1,934	12/01/2041
31418M-KZ-4...	RMBS - FN AD0311		10/01/2016	VARIOUS		22,742	20,766	22,372	22,966		(356)		(356)		22,610		132	132	612	05/01/2038
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					5,926,424	5,641,989	5,849,190	5,796,088	0	(24,125)	0	(24,125)	0	5,771,963	0	154,461	154,461	102,502	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
002824-AW-0...	ABBOTT LABORATORIES		09/26/2016	000019000		163,017	150,000	172,595	163,399		(2,181)		(2,181)		161,218		1,799	1,799	5,191	05/27/2020
0258M0-DG-1...	AMERICAN EXPRESS CREDIT CORP.		07/29/2016	Maturity		200,000	200,000	201,690	200,377		(377)		(377)		200,000		0	0	2,600	07/29/2016
039483-AY-8...	ARCHER-DANIELS-MIDLAND CO		09/26/2016	WACHOVIA-WELLS FARGO FI		22,307	21,000	25,363	22,801		(600)		(600)		22,201		105	105	1,189	03/15/2018
05531F-AM-5...	BB&T CORP.		11/10/2016	Key Bank		400,608	400,000	393,856	397,215		1,189		1,189		398,404		2,205	2,205	7,798	01/12/2018
055451-AM-4...	BHP BILLITON FINANCE (USA) LTD	C	11/21/2016	Maturity		200,000	200,000	205,198	201,595		(1,595)		(1,595)		200,000		0	0	3,750	11/21/2016
060516-EQ-8...	BANK OF AMERICA CORP.		12/22/2016	TD Securities		402,596	400,000	425,944	408,672		(6,914)		(6,914)		401,758		838	838	19,418	03/22/2017
126650-BH-2...	CVS CAREMARK CORP.		06/01/2016	CORPORATE ACTION		157,203	150,000	161,001	159,312		(2,714)		(2,714)		156,599		604	604	4,313	06/01/2017
13342B-AK-1...	CAMERON INTERNATIONAL CORP.		09/26/2016	GOLD SR NT		150,014	150,000	150,305	150,105		(82)		(82)		150,023		(10)	(10)	1,736	12/15/2016
136385-AK-7...	CANADIAN NATURAL RESOURCES LTD.		09/26/2016	MILLENIUM ADVISORS LLC		76,884	75,000	85,115	79,006		(2,161)		(2,161)		76,845		62	62	3,729	05/15/2017
166764-AC-4...	CHEVRON CORP.		06/24/2016	Maturity		120,000	120,000	120,000	120,000		0		0		120,000		0	0	533	06/24/2016
278265-AD-5...	EATON VANCE CORP.		09/26/2016	MILLENIUM ADVISORS LLC		238,273	225,000	223,920	224,155		74		74		224,230		14,043	14,043	6,434	06/15/2023
354613-AH-4...	FRANKLIN RESOURCES INC.		09/26/2016	MILLENIUM ADVISORS LLC		150,237	150,000	150,510	150,179		(77)		(77)		150,101		136	136	2,143	09/15/2017
369626-SN-0...	GENERAL ELECTRIC CAPITAL CORP.		12/22/2016	MARKETAXESS CORPORATION		300,237	300,000	315,669	303,726		(3,557)		(3,557)		300,169		68	68	12,663	01/09/2017
38143U-SC-6...	GOLDMAN SACHS GROUP INC.		02/08/2016	Maturity		400,000	400,000	421,172	400,820		(820)		(820)		400,000		0	0	7,250	02/07/2016

E14.1

E14.1

E14.1

E14.1

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

[illegible]

E15

SCHEDULE D - PART 6 - SECTION 1

NONE

1.	Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein:	\$	
2.	Total amount of intangible assets nonadmitted:	\$	

SCHEDULE D - PART 6 - SECTION 2

NONE

E17

E17

E17

E17

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part A - Section 2
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part B - Section 2
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
					8699999 Total Cash Equivalents					0	0

E27

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE INSURANCE COMPANY OF THE SOUTH

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	ST	For the benefit of policy holders	175,000	175,000	
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC	ST	For the benefit of policy holders	300,152	300,152	
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT	XXX	XXX	0	0	0
59. Total	XXX	XXX	475,152	475,152	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-Ins	100
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
Schedule E – Part 1 – Cash	E26
Schedule E – Part 2 – Cash Equivalents	E27
Schedule E – Part 3 – Special Deposits	E28
Schedule E – Verification Between Years	SI15
Schedule F – Part 1	20
Schedule F – Part 2	21
Schedule F – Part 3	22
Schedule F – Part 4	23
Schedule F – Part 5	24
Schedule F – Part 6 – Section 1	25
Schedule F – Part 6 – Section 2	26
Schedule F – Part 7	27
Schedule F – Part 8	28
Schedule F – Part 9	29
Schedule H – Accident and Health Exhibit – Part 1	30
Schedule H – Part 2, Part 3, and Part 4	31
Schedule H – Part 5 – Health Claims	32
Schedule P – Part 1 – Summary	33
Schedule P – Part 1A – Homeowners/Farmowners	35
Schedule P – Part 1B – Private Passenger Auto Liability/Medical	36
Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	37
Schedule P – Part 1D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	38

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 1E – Commercial Multiple Peril	39
Schedule P – Part 1F – Section 1 – Medical Professional Liability – Occurrence	40
Schedule P – Part 1F – Section 2 – Medical Professional Liability – Claims-Made	41
Schedule P – Part 1G – Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P – Part 1H – Section 1 – Other Liability–Occurrence	43
Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	44
Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P – Part 1J – Auto Physical Damage	46
Schedule P – Part 1K – Fidelity/Surety	47
Schedule P – Part 1L – Other (Including Credit, Accident and Health)	48
Schedule P – Part 1M – International	49
Schedule P – Part 1N – Reinsurance – Nonproportional Assumed Property	50
Schedule P – Part 1O – Reinsurance – Nonproportional Assumed Liability	51
Schedule P – Part 1P – Reinsurance – Nonproportional Assumed Financial Lines	52
Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	53
Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	54
Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	55
Schedule P – Part 1T – Warranty	56
Schedule P – Part 2, Part 3 and Part 4 – Summary	34
Schedule P – Part 2A – Homeowners/Farmowners	57
Schedule P – Part 2B – Private Passenger Auto Liability/Medical	57
Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	57
Schedule P – Part 2D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	57
Schedule P – Part 2E – Commercial Multiple Peril	57
Schedule P – Part 2F – Section 1 – Medical Professional Liability – Occurrence	58
Schedule P – Part 2F – Section 2 – Medical Professional Liability – Claims – Made	58
Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	58
Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	58
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P – Part 2J – Auto Physical Damage	59
Schedule P – Part 2K – Fidelity, Surety	59
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	59
Schedule P – Part 2M – International	59
Schedule P – Part 2N – Reinsurance – Nonproportional Assumed Property	60
Schedule P – Part 2O – Reinsurance – Nonproportional Assumed Liability	60
Schedule P – Part 2P – Reinsurance – Nonproportional Assumed Financial Lines	60
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	61
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	61
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	61
Schedule P – Part 2T – Warranty	61
Schedule P – Part 3A – Homeowners/Farmowners	62

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 3B – Private Passenger Auto Liability/Medical	62
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	62
Schedule P – Part 3D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	62
Schedule P – Part 3E – Commercial Multiple Peril	62
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	63
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	63
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	63
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	63
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P – Part 3J – Auto Physical Damage	64
Schedule P – Part 3K – Fidelity/Surety	64
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	64
Schedule P – Part 3M – International	64
Schedule P – Part 3N – Reinsurance – Nonproportional Assumed Property	65
Schedule P – Part 3O – Reinsurance – Nonproportional Assumed Liability	65
Schedule P – Part 3P – Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	66
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	66
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	66
Schedule P – Part 3T – Warranty	66
Schedule P – Part 4A – Homeowners/Farmowners	67
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	67
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	67
Schedule P – Part 4D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	67
Schedule P – Part 4E – Commercial Multiple Peril	67
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	68
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	68
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	68
Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P – Part 4J – Auto Physical Damage	69
Schedule P – Part 4K – Fidelity/Surety	69
Schedule P – Part 4L – Other (Including Credit, Accident and Health)	69
Schedule P – Part 4M – International	69
Schedule P – Part 4N – Reinsurance – Nonproportional Assumed Property	70
Schedule P – Part 4O – Reinsurance – Nonproportional Assumed Liability	70
Schedule P – Part 4P – Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	71
Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	71

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	71
Schedule P – Part 4T – Warranty	71
Schedule P – Part 5A – Homeowners/Farmowners	72
Schedule P – Part 5B – Private Passenger Auto Liability/Medical	73
Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	74
Schedule P – Part 5D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	75
Schedule P – Part 5E – Commercial Multiple Peril	76
Schedule P – Part 5F – Medical Professional Liability – Claims-Made	78
Schedule P – Part 5F – Medical Professional Liability – Occurrence	77
Schedule P – Part 5H – Other Liability – Claims-Made	80
Schedule P – Part 5H – Other Liability – Occurrence	79
Schedule P – Part 5R – Products Liability – Claims-Made	82
Schedule P – Part 5R – Products Liability – Occurrence	81
Schedule P – Part 5T – Warranty	83
Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	84
Schedule P – Part 6D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	84
Schedule P – Part 6E – Commercial Multiple Peril	85
Schedule P – Part 6H – Other Liability – Claims-Made	86
Schedule P – Part 6H – Other Liability – Occurrence	85
Schedule P – Part 6M – International	86
Schedule P – Part 6N – Reinsurance – Nonproportional Assumed Property	87
Schedule P – Part 6O – Reinsurance – Nonproportional Assumed Liability	87
Schedule P – Part 6R – Products Liability – Claims-Made	88
Schedule P – Part 6R – Products Liability – Occurrence	88
Schedule P – Part 7A – Primary Loss Sensitive Contracts	89
Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T – Exhibit of Premiums Written	94
Schedule T – Part 2 – Interstate Compact	95
Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y – Part 1A – Detail of Insurance Holding Company System	97
Schedule Y – Part 2 – Summary of Insurer’s Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11

