



LIFE AND ACCIDENT AND HEALTH COMPANIES — ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

Life of the South Insurance Company

NAIC Group Code	04718	(Current Period)	04718	(Prior Period)	NAIC Company Code	97691	Employer's ID Number	58-1458103
Organized under the Laws of	Georgia				State of Domicile or Port of Entry	Georgia		
Country of Domicile	United States							
Incorporated/Organized	09/22/1981				Commenced Business	01/15/1982		
Statutory Home Office	2350 Prince Avenue, Building 1, Suite 4				Athens, GA, USA 30603			
	(Street and Number)				(City or Town, State, Country and Zip Code)			
Main Administrative Office	10151 Deerwood Park Blvd, Bldg 100, Suite 330				Jacksonville, FL, USA 32256	904-407-1097		
	(Street and Number)				(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Mail Address	10151 Deerwood Park Blvd, Bldg 100, Suite 330				Jacksonville, FL, USA 32256			
	(Street and Number or P.O. Box)				(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	10151 Deerwood Park Blvd, Bld 100, Suite 330				Jacksonville, FL, USA 32256	904-407-1097		
	(Street and Number)				(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	www.fortegrafinancial.com							
Statutory Statement Contact	Kimberlee Royal Prescott				904-407-1097			
	(Name)				(Area Code) (Telephone Number) (Extension)			
	FCAnnualStatement@fortegra.com				904-438-2252			
	(E-Mail Address)				(FAX Number)			

OFFICERS

Name	Title	Name	Title
Richard Stephen Kahlbaugh	President	Christopher David Romaine	Secretary
Michael Vrban	Treasurer		

OTHER OFFICERS

Richard Stephen Kahlbaugh	Chairman	Richard Stephen Kahlbaugh	CEO
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DIRECTORS OR TRUSTEES

Richard Stephen Kahlbaugh	Malcolm Caver Skinner	Michael Vrban	Joseph Roy McCaw II
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State of FLORIDA

County of DUVAL

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Stephen Kahlbaugh President	Christopher David Romaine Secretary	Michael Vrban Treasurer
a. Is this an original filing?		Yes [X] No []
b. If no:		
1. State the amendment number		
2. Date filed		
3. Number of pages attached		

Subscribed and sworn to before me this 13th day of February, 2017

Sharon Lynnette Rackley,
March 20, 2019

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	39,433,691		39,433,691	54,801,662
2. Stocks (Schedule D):				
2.1 Preferred stocks	10,000		10,000	5,042,980
2.2 Common stocks	22,779,682	2,103,183	20,676,499	8,746,724
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	5,560,355		5,560,355	
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....				
4.2 Properties held for the production of income (less \$0 encumbrances)				
4.3 Properties held for sale (less \$0 encumbrances)	2,838,463		2,838,463	
5. Cash (\$2,203,925 , Schedule E-Part 1), cash equivalents (\$1,677,329 , Schedule E-Part 2) and short-term investments (\$1,771,953 , Schedule DA).....	5,653,208		5,653,208	7,170,401
6. Contract loans (including \$0 premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA)	13,410,196		13,410,196	3,802,593
9. Receivables for securities	702,769		702,769	
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	90,388,365	2,103,183	88,285,182	79,564,360
13. Title plants less \$0 charged off (for Title insurers only).....				
14. Investment income due and accrued	414,368		414,368	515,593
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,953,783		3,953,783	3,776,048
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums).....				93,131
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	669,786		669,786	2,367,661
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				343,951
18.2 Net deferred tax asset.....	3,355,408	228,873	3,126,535	2,466,646
19. Guaranty funds receivable or on deposit	213,251		213,251	151,123
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	6,618,586		6,618,586	2,234,209
24. Health care (\$0) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets	101,988	983	101,005	115,441
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	105,715,535	2,333,039	103,382,496	91,628,164
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	105,715,535	2,333,039	103,382,496	91,628,164
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid Expenses.....	983	983		
2502. Cash Surrender Value - Life Insurance.....	101,005		101,005	115,441
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	101,988	983	101,005	115,441

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$22,703,910 (Exhibit 5, Line 9999999) less \$0 included in Line 6.3 (including \$0 Modco Reserve).....	22,703,910	24,158,742
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve).....	30,214,198	26,109,930
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$0 Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	1,481,253	1,483,854
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	759,372	718,046
5. Policyholders' dividends \$0 and coupons \$0 due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$0 Modco).....		
6.2 Dividends not yet apportioned (including \$0 Modco)		
6.3 Coupons and similar benefits (including \$0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$0 accident and health experience rating refunds of which \$0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$0 assumed and \$12,059,337 ceded	12,059,337	12,129,495
9.4 Interest Maintenance Reserve (IMR, Line 6)	1,167,099	941,113
10. Commissions to agents due or accrued-life and annuity contracts \$(76,343)accident and health \$1,586,346 and deposit-type contract funds \$0	1,510,003	431,237
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	111,849	101,267
13. Transfers to Separate Accounts due or accrued (net) (including \$0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	814,622	979,882
15.1 Current federal and foreign income taxes, including \$0 on realized capital gains (losses).....	441,858	
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee		
18. Amounts held for agents' account, including \$0 agents' credit balances		
19. Remittances and items not allocated	162,766	85
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$0 and interest thereon \$0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	1,567,668	683,181
24.02 Reinsurance in unauthorized and certified (\$0) companies.....	190,720	365,945
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$0) reinsurers.....	9,809,808	1,813,436
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending.....		
24.11 Capital notes \$0 and interest thereon \$0		
25. Aggregate write-ins for liabilities	26,061	38,029
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	83,020,525	69,954,244
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	83,020,525	69,954,244
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,416,846	2,416,846
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	15,445,127	16,757,074
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$0)		
36.2 .....0 shares preferred (value included in Line 30 \$0)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement).....	17,861,973	19,173,920
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	20,361,973	21,673,920
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	103,382,497	91,628,164
DETAILS OF WRITE-INS		
2501. Unclaimed property.....	26,061	38,029
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	26,061	38,029
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	63,081,226	64,226,451
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	2,426,289	2,494,224
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	359,611	359,710
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	36,795,554	42,185,993
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	9	42,347
9. Totals (Lines 1 to 8.3)	102,662,690	109,308,725
10. Death benefits	13,148,507	13,067,365
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	134,570	167,951
13. Disability benefits and benefits under accident and health contracts	2,906,966	3,560,073
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	471,391	272,558
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds		
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	2,649,436	502,539
20. Totals (Lines 10 to 19)	19,310,870	17,570,486
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	70,466,251	74,709,561
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	559,879	599,650
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	8,973,157	10,546,796
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	1,215,065	1,328,737
25. Increase in loading on deferred and uncollected premiums		
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	100,525,222	104,755,231
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,137,468	4,553,494
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,137,468	4,553,494
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	651,363	1,550,283
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,486,105	3,003,212
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 96,237 (excluding taxes of \$ 315,322 transferred to the IMR)	178,726	(184,554)
35. Net income (Line 33 plus Line 34)	1,664,831	2,818,658
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	21,673,920	21,114,566
37. Net income (Line 35)	1,664,831	2,818,658
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 366,636	1,507,949	613,774
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	1,046,249	373,930
41. Change in nonadmitted assets	(2,122,219)	35,447
42. Change in liability for reinsurance in unauthorized and certified companies	175,225	(290,483)
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(884,487)	(87,971)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(2,699,495)	(2,904,000)
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	(1,311,948)	559,354
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	20,361,973	21,673,920
DETAILS OF WRITE-INS		
08.301 Miscellaneous Income	9	42,347
08.302		
08.303		
08.398 Summary of remaining write-ins for Line 8.3 from overflow page		
08.399 Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	9	42,347
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)		

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	62,996,622	61,781,312
2. Net investment income	2,958,739	2,941,706
3. Miscellaneous income	36,795,564	42,228,340
4. Total (Lines 1 through 3)	102,750,925	106,951,358
5. Benefit and loss related payments	16,692,868	8,890,564
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	78,677,869	88,893,804
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	277,113	2,615,495
10. Total (Lines 5 through 9)	95,647,850	100,399,863
11. Net cash from operations (Line 4 minus Line 10)	7,103,075	6,551,495
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	30,748,931	13,773,156
12.2 Stocks	5,174,244	1,011,000
12.3 Mortgage loans	1,670,992	
12.4 Real estate	123,977	
12.5 Other invested assets	422,418	229,036
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(755)
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,140,562	15,012,437
13. Cost of investments acquired (long-term only):		
13.1 Bonds	15,029,178	17,550,496
13.2 Stocks	12,074,870	10,000
13.3 Mortgage loans	10,002,329	
13.4 Real estate		
13.5 Other invested assets	10,030,021	685,000
13.6 Miscellaneous applications	702,769	
13.7 Total investments acquired (Lines 13.1 to 13.6)	47,839,167	18,245,496
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(9,698,605)	(3,233,059)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	2,699,495	2,904,000
16.6 Other cash provided (applied)	3,777,832	2,390,136
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	1,078,337	(513,864)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,517,192)	2,804,572
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	7,170,401	4,365,829
19.2 End of year (Line 18 plus Line 19.1)	5,653,209	7,170,401

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	63,081,226		24,634	315,460		23,821,228	120,782		14,817	15,707,705	23,076,600	
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	2,426,289					1,031,647				253,000	1,141,642	
4. Amortization of Interest Maintenance Reserve (IMR)	359,611					152,905				37,498	169,208	
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	36,795,554		18,837	33,684		10,802,899	5,738		90	25,636,939	297,366	
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts	9					4				1	4	
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	102,662,690		43,471	349,144		35,808,683	126,521		14,907	41,635,143	24,684,821	
10. Death benefits	13,148,507		34,660			12,880,331	233,516					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	134,570			134,570								
13. Disability benefits and benefits under accident and health contracts	2,906,966								1,996	1,656,798	1,248,172	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	471,391			471,391								
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	2,649,436		860	(62,832)		(1,391,946)	(914)		2,034	(244,208)	4,346,442	
20. Totals (Lines 10 to 19)	19,310,871		35,520	543,130		11,488,385	232,602		4,029	1,412,590	5,594,614	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	70,466,251		5,143	36,274		17,178,020	35,823		5,756	35,081,360	18,123,875	
22. Commissions and expense allowances on reinsurance assumed	559,879					305,179				254,700		
23. General insurance expenses	8,973,157		2,685	22,581		3,136,033	9,667		1,949	4,268,122	1,532,119	
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,215,065		684	3,366		499,669	1,441		66	303,709	406,131	
25. Increase in loading on deferred and uncollected premiums												
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	100,525,222		44,032	605,351		32,607,286	279,532		11,800	41,320,481	25,656,739	
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,137,468		(561)	(256,206)		3,201,397	(153,012)		3,107	314,662	(971,918)	
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,137,468		(561)	(256,206)		3,201,397	(153,012)		3,107	314,662	(971,918)	
32. Federal income taxes incurred (excluding tax on capital gains)	651,363		(762)	(77,599)		980,587	(46,424)		990	102,680	(308,108)	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,486,105		201	(178,607)		2,220,810	(106,588)		2,117	211,982	(663,810)	
DETAILS OF WRITE-INS												
08.301. Misc Income.....	9					4				1	4	
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	9					4				1	4	
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)												

(a) Includes the following amounts for FEGLI/SGLI: Line 1 Line 10 Line 16 Line 23 Line 24

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	24,158,742		43,230	7,288,757		16,796,779	29,976	
2. Tabular net premiums or considerations	29,388,367		24,634			29,242,951	120,782	
3. Present value of disability claims incurred					XXX			
4. Tabular interest	1,238,179		2,500	219,897		1,011,716	4,066	
5. Tabular less actual reserve released								
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)								
8. Totals (Lines 1 to 7)	54,785,288		70,364	7,508,654		47,051,446	154,824	
9. Tabular cost	20,991,704		24,303		XXX	20,842,079	125,322	
10. Reserves released by death	120,731		1,971	XXX	XXX	118,320	440	XXX
11. Reserves released by other terminations (net)	10,968,943			282,729		10,686,214		
12. Annuity, supplementary contract, and disability payments involving life contingencies								
13. Net transfers to or (from) Separate Accounts								
14. Total deductions (Lines 9 to 13)	32,081,378		26,274	282,729		31,646,613	125,762	
15. Reserve December 31, current year	22,703,910		44,090	7,225,925		15,404,833	29,062	

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a).....163,254	.....141,294
1.1	Bonds exempt from U.S. tax	(a).....	.....
1.2	Other bonds (unaffiliated)	(a).....962,495	.....883,186
1.3	Bonds of affiliates	(a).....	.....
2.1	Preferred stocks (unaffiliated)	(b).....183,378	.....150,084
2.11	Preferred stocks of affiliates	(b).....	.....
2.2	Common stocks (unaffiliated) .....	.....924,717	.....924,717
2.21	Common stocks of affiliates .....	.....532,103	.....532,103
3.	Mortgage loans	(c).....94,438	.....94,438
4.	Real estate	(d).....	.....
5.	Contract loans .....	.....	.....
6.	Cash, cash equivalents and short-term investments	(e).....(10,413)	.....17,070
7.	Derivative instruments	(f).....	.....
8.	Other invested assets .....	.....296,570	.....302,426
9.	Aggregate write-ins for investment income .....	.....	.....
10.	Total gross investment income	3,146,542	3,045,317
11.	Investment expenses		(g).....619,028
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g).....
13.	Interest expense		(h).....
14.	Depreciation on real estate and other invested assets		(i).....
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15) .....		.....619,028
17.	Net investment income (Line 10 minus Line 16)		2,426,289
DETAILS OF WRITE-INS			
0901.	.....	.....	.....
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....		.....
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above) .....		.....
1501.	.....		.....
1502.	.....		.....
1503.	.....		.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above) .....		.....

(a) Includes \$39,018 accrual of discount less \$446,891 amortization of premium and less \$68,925 paid for accrued interest on purchases.
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
(e) Includes \$ accrual of discount less \$14,447 amortization of premium and less \$25,352 paid for accrued interest on purchases.
(f) Includes \$ accrual of discount less \$ amortization of premium.
(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes \$ interest on surplus notes and \$ interest on capital notes.
(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....241,291		.....241,291		
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated) .....	.....518,365		.....518,365		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated) .....	.....141,264		.....141,264		
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated) .....				.....1,131,035	
2.21	Common stocks of affiliates .....				.....827,054	
3.	Mortgage loans .....	.....331,862		.....331,862	.....(83,505)	
4.	Real estate .....	.....(8,172)	.....(48,726)	.....(56,899)		
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	1,224,609	(48,726)	1,175,883	1,874,585	
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected											
2. Deferred and accrued	(209,823)		6,243							(216,066)	
3. Deferred, accrued and uncollected:											
3.1 Direct	(209,823)		6,243							(216,066)	
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net (Line 1 + Line 2)	(209,823)		6,243							(216,066)	
4. Advance											
5. Line 3.4 - Line 4	(209,823)		6,243							(216,066)	
6. Collected during year:											
6.1 Direct	1,074,708		21,258							1,053,450	
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	801,163		26,151							775,012	
6.4 Net	273,545		(4,893)							278,438	
7. Line 5 + Line 6.4	63,722		1,350							62,372	
8. Prior year (uncollected + deferred and accrued - advance)	63,722		1,350							62,372	
9. First year premiums and considerations:											
9.1 Direct	801,163		26,151							775,012	
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	801,163		26,151							775,012	
9.4 Net (Line 7 - Line 8)											
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	133,878,033				46,829,267				63,971,129	23,077,637	
10.2 Reinsurance assumed	1,752,398				966,152				786,246		
10.3 Reinsurance ceded	73,025,650				23,974,191				49,049,670	1,789	
10.4 Net	62,604,781				23,821,228				15,707,705	23,075,848	
RENEWAL											
11. Uncollected											
12. Deferred and accrued	47,057		(1,091)							48,148	
13. Deferred, accrued and uncollected:											
13.1 Direct	47,057		(1,091)							48,148	
13.2 Reinsurance assumed											
13.3 Reinsurance ceded											
13.4 Net (Line 11 + Line 12)	47,057		(1,091)							48,148	
14. Advance											
15. Line 13.4 - Line 14	47,057		(1,091)							48,148	
16. Collected during year:											
16.1 Direct	326,049		39,612	315,460		135,050		27,228		(191,302)	
16.2 Reinsurance assumed											
16.3 Reinsurance ceded	(132,748)		13,277			14,268		12,411		(172,704)	
16.4 Net	458,797		26,336	315,460		120,782		14,817		(18,597)	
17. Line 15 + Line 16.4	505,855		25,245	315,460		120,782		14,817		29,551	
18. Prior year (uncollected + deferred and accrued - advance)	29,410		611							28,798	
19. Renewal premiums and considerations:											
19.1 Direct	343,697		37,910	315,460		135,050		27,228		(171,952)	
19.2 Reinsurance assumed											
19.3 Reinsurance ceded	(132,748)		13,277			14,268		12,411		(172,704)	
19.4 Net (Line 17 - Line 18)	476,445		24,634	315,460		120,782		14,817		753	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	135,022,893		64,061	315,460	46,829,267	135,050		27,228	63,971,129	23,680,697	
20.2 Reinsurance assumed	1,752,398				966,152				786,246		
20.3 Reinsurance ceded	73,694,064		39,428		23,974,191	14,268		12,411	49,049,670	604,096	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	63,081,226		24,634	315,460	23,821,228	120,782		14,817	15,707,705	23,076,600	

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....											
22. All other.....											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	181,702		14,058							167,644	
23.2 Reinsurance assumed											
23.3 Net ceded less assumed	181,702		14,058							167,644	
24. Single:											
24.1 Reinsurance ceded	36,441,332				10,802,899				25,636,939	1,494	
24.2 Reinsurance assumed	559,879				305,179				254,700		
24.3 Net ceded less assumed	35,881,453				10,497,720				25,382,239	1,494	
25. Renewal:											
25.1 Reinsurance ceded	172,520		4,779	33,684		5,738		90		128,228	
25.2 Reinsurance assumed											
25.3 Net ceded less assumed	172,520		4,779	33,684		5,738		90		128,228	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	36,795,554		18,837	33,684	10,802,899	5,738		90	25,636,939	297,366	
26.2 Reinsurance assumed (Page 6, Line 22)	559,879				305,179				254,700		
26.3 Net ceded less assumed	36,235,676		18,837	33,684	10,497,720	5,738		90	25,382,239	297,366	
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	111,576		4,163							107,413	
28. Single	70,147,614				17,178,020				35,081,360	17,888,234	
29. Renewal	207,060		980	36,274		35,823		5,756		128,228	
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	70,466,251		5,143	36,274	17,178,020	35,823		5,756	35,081,360	18,123,875	

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1. Rent	174,759		320,998			495,757
2. Salaries and wages	1,849,706		3,397,059			5,246,766
3.11 Contributions for benefit plans for employees	136,543		250,766			387,309
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	22,401		41,004			63,405
3.32 Other agent welfare						
4.1 Legal fees and expenses	133,238		244,696			377,934
4.2 Medical examination fees	12,904	1,263				14,166
4.3 Inspection report fees						
4.4 Fees of public accountants and consulting actuaries	161,436		297,481			458,917
4.5 Expense of investigation and settlement of policy claims						
5.1 Traveling expenses	209,688		385,100			594,787
5.2 Advertising	67,191		123,399			190,590
5.3 Postage, express, telegraph and telephone	14,464		26,565			41,030
5.4 Printing and stationery	11,731		21,549			33,280
5.5 Cost or depreciation of furniture and equipment	20,357		37,386			57,742
5.6 Rental of equipment	6,728		12,357			19,085
5.7 Cost or depreciation of EDP equipment and software	147,236		270,427			417,663
6.1 Books and periodicals						
6.2 Bureau and association fees						
6.3 Insurance, except on real estate	16,763		30,864			47,628
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	61,219		112,431			173,649
6.6 Sundry general expenses	27,720		50,914			78,634
6.7 Group service and administration fees	19		36			56
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ recovered)	17,335		31,836			49,172
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere					619,028	619,028
9.3 Aggregate write-ins for expenses	79,529		146,059			225,588
10. General expenses incurred	3,170,966	1,263	5,800,928		619,028	(a) 9,592,186
11. General expenses unpaid December 31, prior year	25,602		50,472		25,193	101,267
12. General expenses unpaid December 31, current year	22,197		41,107		48,545	111,849
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	3,174,372	1,263	5,810,293		595,677	9,581,604
DETAILS OF WRITE-INS						
09.301.						
09.302. Examination expense						
09.303. Professional Fees	79,529		146,059			225,588
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	79,529		146,059			225,588

(a) Includes management fees of \$ 8,744,960 to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1	2	3		
	Life	Accident and Health	All Other Lines of Business	Investment	Total
1. Real estate taxes					
2. State insurance department licenses and fees	23,563	71,015			94,577
3. State taxes on premiums	461,561	614,464			1,076,025
4. Other state taxes, incl. \$0 for employee benefits	20,035	24,427			44,462
5. U.S. Social Security taxes					
6. All other taxes					
7. Taxes, licenses and fees incurred	505,159	709,906			1,215,065
8. Taxes, licenses and fees unpaid December 31, prior year ..	329,772	650,111			979,882
9. Taxes, licenses and fees unpaid December 31, current year ..	285,636	528,987			814,622
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) ..	549,295	831,030			1,380,325

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Line 0801 through 0803 + 0898) (Line 8 above)		

NONE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE					
0100001. 2001CSOMAL 1.03.....					
0100002. 110% 2001CSOMAL 1.035.....	11,567			11,567	
0100003. 115% 2001CSOMAL 1.035.....	25,056			25,056	
0100004. 130% 2001CSOMAL 1.035.....	844			844	
0100005. 160% 2001CSOMAL 1.035.....	23,322			23,322	
0100006. 102% 2001CSOMAL 1.375.....	33,119,965			33,119,965	
0100007. 102% 2001CSOMAL 1.04.....	214,423			214,423	
0100008. 110% 2001CSOMAL 1.04.....	39,211			39,211	
0100009. 130% 2001CSOMAL 1.04.....	164,689			164,689	
0100010. 150% 2001CSOMAL 1.04.....	4,013			4,013	
0100011. 58CET 1.045.....	12,122			12,122	
0100012. 58CETMAL 1.035.....	559			559	
0100013. 58CETMAL 1.04.....	26,321			26,321	
0100014. 58CETMAL 1.045 AN 3YR.....					
0100015. 115% 58CSOFAL 1.035.....					
0100016. 58CSOMAL 1.035.....	8,686			8,686	
0100017. 115% 58CSOMAL 1.035.....					
0100018. 130% 58CSOMAL 1.035.....	451			451	
0100019. 130% 58CSOMAL 1.05.....					
0100020. 60CSG 1.04.....	13,680			13,680	
0100021. 60CSG 1.045.....	251,840			251,840	
0100022. 80CETMAL 1.035.....	2,221			2,221	
0100023. 80CETMAL 1.04.....	161,630			161,630	
0100024. 80CETMAL 1.055.....	1,850,212			1,850,212	
0100025. 80CSOFAL 1.035.....					
0100026. 80 CSO ALB 4.5% CRVM.....	46,609		46,609		
0100027. 110% 80CSOFAL 1.035.....	154			154	
0100028. 80CSOFAL 1.045.....	27,328			27,328	
0100029. 80CSOFAL 1.05.....					
0100030. 80CSOMAL 1.035.....	241,109			241,109	
0100031. 110% 80CSOMAL 1.035.....	121			121	
0100032. 150% 80CSOMAL 1.035.....	50,081			50,081	
0100033. 80CSOMAL 1.04.....	4,863			4,863	
0100034. 80CSOMAL 1.045.....	2,076,829			2,054,829	22,000
0100035. 80CSOMAL 1.05.....					
0100036. 80CSOMAL 1.055.....	19,466			19,466	
0100037.					
0100038.					
0100039.					
0100040.					
0100041.					
0100042.					
0100043.					
0100044. UNEARNED PREMIUM.....	19,731		13,092	(1,009)	7,648
0199997 Totals (Gross).....	38,417,101		59,701	38,327,752	29,648
0199998 Reinsurance ceded.....	22,940,125		16,620	22,922,920	585
0199999 Totals (Net).....	15,476,976		43,081	15,404,833	29,062
ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. 1983 IAM Table a CARVM.....	21,984,889	XXX	21,984,889	XXX	
0299997 Totals (Gross).....	21,984,889	XXX	21,984,889	XXX	
0299998 Reinsurance ceded.....	14,758,964	XXX	14,758,964	XXX	
0299999 Totals (Net).....	7,225,926	XXX	7,225,926	XXX	
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0399997 Totals (Gross).....					
0399998 Reinsurance ceded.....					
0399999 Totals (Net).....					
ACCIDENTAL DEATH BENEFITS:					
0400001. 1959 ADB w58CSO.....	1,009		1,009		
0499997 Totals (Gross).....	1,009		1,009		
0499998 Reinsurance ceded.....					
0499999 Totals (Net).....	1,009		1,009		
DISABILITY-ACTIVE LIVES:					
0599997 Totals (Gross).....					
0599998 Reinsurance ceded.....					
0599999 Totals (Net).....					
DISABILITY-DISABLED LIVES:					
0699997 Totals (Gross).....					
0699998 Reinsurance ceded.....					
0699999 Totals (Net).....					
MISCELLANEOUS RESERVES					
0799997 Totals (Gross).....					
0799998 Reinsurance ceded.....					
0799999 Totals (Net).....					
9999999 Totals (Net) - Page 3, Line 1.....	22,703,910		7,270,015	15,404,833	29,062



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [] No [X]

1.2

If not, state which kind is issued:
Non-Participating

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued:
Non-Participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [X] No []

4.

Has the reporting entity any assessment or stipulated premium contracts in force?
If so, state:

Yes [] No [X]

4.1

Amount of insurance:

\$

4.2

Amount of reserve:

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year:

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
Attach statement of methods employed in their valuation.

\$

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 Subtotal	XXX	XXX	
9999999 Total (Column 4 only)			

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	65,701,607	1,651	40,748,644	370,041	24,581,271				
2. Additional contract reserves (a)									
3. Additional actuarial reserves - Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	65,701,607	1,651	40,748,644	370,041	24,581,271				
8. Reinsurance ceded	35,998,560	1,156	35,539,182	370,041	88,180				
9. Totals (Net)	29,703,048	495	5,209,461		24,493,091				
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	5,870,572	12,698	5,857,874						
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)	5,870,572	12,698	5,857,874						
15. Reinsurance ceded	5,359,422	8,889	5,350,533						
16. Totals (Net)	511,150	3,809	507,341						
17. TOTAL (Net)	30,214,198	4,305	5,716,802		24,493,091				
18. TABULAR FUND INTEREST									
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)									
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 – DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance						
2. Deposits received during the year						
3. Investment earnings credited to the account						
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges	NONE					
7. Net surrender or withdrawal payments						
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)						
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted	15,960					15,960					
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net	15,960		(b)	(b)		(b) 15,960	(b)				
2.2 Other											
2.21 Direct	1,685,824					644,278			1,235	901,910	138,400
2.22 Reinsurance assumed	18,335					1,487				16,848	
2.23 Reinsurance ceded	1,049,476					262,575			865	786,036	
2.24 Net	654,683		(b)	(b)		(b) 383,190	(b)		(b) 371	(b) 132,722	(b) 138,400
3. Incurred but unreported:											
3.1 Direct	5,338,907		3,788			3,177,374	10,914		1,651	1,727,738	417,442
3.2 Reinsurance assumed	123,406					78,354				45,051	
3.3 Reinsurance ceded	3,892,330		1,804			2,185,532	992		1,156	1,613,600	89,247
3.4 Net	1,569,982		(b) 1,984	(b)		(b) 1,070,196	(b) 9,922		(b) 495	(b) 159,189	(b) 328,195
4. TOTALS											
4.1 Direct	7,040,691		3,788			3,837,612	10,914		2,887	2,629,648	555,842
4.2 Reinsurance assumed	141,740					79,841				61,899	
4.3 Reinsurance ceded	4,941,806		1,804			2,448,107	992		2,021	2,399,636	89,247
4.4 Net	2,240,625	(a)	(a) 1,984			1,469,347	(a) 9,922		866	291,911	466,595

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$in Column 2, \$in Column 3 and \$in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$, Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	39,029,011		80,120	460,482		24,113,559	249,301		4,636	12,332,343	1,788,570
1.2 Reinsurance assumed	881,703					582,604				299,099	
1.3 Reinsurance ceded	23,759,395		45,120	325,911		11,815,746	13,610		3,246	11,029,623	526,140
1.4 Net	(d) 16,151,319		35,000	134,570		12,880,417	235,691		1,391	1,601,819	1,262,430
2. Liability December 31, current year from Part 1:											
2.1 Direct	7,040,691		3,788			3,837,612	10,914		2,887	2,629,648	555,842
2.2 Reinsurance assumed	141,740					79,841				61,899	
2.3 Reinsurance ceded	4,941,806		1,804			2,448,107	992		2,021	2,399,636	89,247
2.4 Net	2,240,625		1,984			1,469,347	9,922		866	291,911	466,595
3. Amounts recoverable from reinsurers December 31, current year											
4. Liability December 31, prior year:											
4.1 Direct	6,420,878		4,209			3,530,198	13,257		871	2,341,721	530,621
4.2 Reinsurance assumed	119,032					65,341				53,691	
4.3 Reinsurance ceded	4,338,010		1,885			2,126,107	1,159		610	2,158,481	49,768
4.4 Net	2,201,900		2,324			1,469,433	12,097		261	236,932	480,853
5. Amounts recoverable from reinsurers December 31, prior year											
6. Incurred benefits:											
6.1 Direct	39,648,824		79,699	460,482		24,420,973	246,958		6,652	12,620,270	1,813,790
6.2 Reinsurance assumed	904,411					597,104				307,307	
6.3 Reinsurance ceded	24,363,191		45,038	325,911		12,137,746	13,443		4,656	11,270,779	565,618
6.4 Net	16,190,044		34,660	134,570		12,880,331	233,516		1,996	1,656,798	1,248,172

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
\$in Line 6.1 and \$in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
\$in Line 6.1 and \$in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
\$in Line 6.1 and \$in Line 6.4.

(d) Includes \$premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	2,103,183		(2,103,183)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,103,183		(2,103,183)
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....	228,873	209,149	(19,724)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets	983	1,671	688
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	2,333,039	210,820	(2,122,219)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	2,333,039	210,820	(2,122,219)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Prepaid Expenses.....	983	1,671	688
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	983	1,671	688

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with the NAIC *Accounting Practices and Procedures* manual as prescribed or permitted by the National Association of Insurance Commissioners and the State of Georgia.

NET INCOME	SSAP#	F/S Page	F/S Line #	2016	2015
(1) Company state basis (Page 4, Line 35, Columns 1&2)	XXX	XXX	XXX	\$ 1,664,831	\$ 2,818,658
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 1,664,831	\$ 2,818,658
SURPLUS					
(5) Company state basis (Page 3, Line 38,Columns 1&2)	XXX	XXX	XXX	\$ 20,361,973	\$ 21,673,920
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:	30	Assets	2.2	\$ (2,103,183)	
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 22,465,156	\$ 21,673,920

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Non-investment grade bonds are stated at the lower of amortized cost or fair value.
- (3) Common Stocks are stated at market value.
- (4) Preferred Stocks are stated at amortized cost.
- (5) Mortgage loans on real estate are stated at lower of cost or market.
- (6) Mortgage-backed bonds included in bonds are stated at amortized cost using the scientific method. Amortization of the discount or premium from the purchase of these securities considers the estimated timing and amount of prepayments of the underlying mortgage loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the prepayments originally anticipated and the actual prepayments received and currently anticipated.
- (7) The Company owns 100% of the outstanding shares of Bankers Life of Louisiana, a subsidiary life insurance company, and 30% of the outstanding shares of Insurance Company of the South, a subsidiary property and casualty insurance company.
- (8) The Company holds no investments in joint ventures, partnerships, and limited liability companies.
- (9) The Company does not own any derivatives.
- (10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Policy and contract claims liabilities include amounts determined on the basis of estimates for benefits reported prior to the close of the accounting period and other estimates, including those for IBNR benefits. These liabilities are continuously reviewed and updated by management, and management believes that such liabilities are adequate to cover the estimated net cost of related benefits. When management determines that changes in estimates are required such changes are included in current earnings.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Not applicable as the Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

The Company did not enter into any business combinations resulting in goodwill during the current period.

B. Statutory Merger

The Company did not merge with any other statutory company during the current period.

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

C. Assumption Reinsurance
The Company did not enter into an assumptive reinsurance agreement nor recognize any goodwill or amortization of goodwill due to assumption reinsurance during the current period.

D. Impairment Loss
The Company did not recognize any impairment loss on the transactions described above during the current period.

4. Discontinued Operations
A. Discontinued Operation Disposed of or Classified as Held for Sale
The Company did not have any discontinued operations during the current period.

B. Change in Plan of Sale of Discontinued Operation
Not applicable.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal
Not applicable.

D. Equity Interest Retained in the Discontinued Operation After Disposal
Not applicable.

5. Investments
A. Mortgage Loans:
(1) The maximum and minimum lending rates for mortgage loans during 2016 were:
Residential loans 2.0% to 7.62%

(2) The maximum percentage of any one loan to the value of security at the time of the loans was 93.06%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	Current Year	Prior Year
	\$20,597	\$0

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans:

			Farm	Residential		Commercial		Mezzanine	Total	
				Insured	All Other	Insured	All Other			
a.	Current Year									
	1. Recorded Investment (All)									
	(a)	Current		430,597					430,597	
	(b)	30-59 Days Past Due		162,309					162,309	
	(c)	60-89 Days Past Due		74,750					74,750	
	(d)	90-179 Days Past Due		145,043					145,043	
	(e)	180+ Days Past Due		4,747,656					4,747,656	
	2. Accruing Interest 90-179 Days Past Due									
	(a)	Recorded Investment							-	
	(b)	Interest Accrued							-	
	3. Accruing Interest 180+ Days Past Due									
	(a)	Recorded Investment							-	
	(b)	Interest Accrued							-	
	4. Interest Reduced									
	(a)	Recorded Investment							-	
	(b)	Number of Loans							-	
	(c)	Percent Reduced								
	b.	Prior Year								
		1. Recorded Investment (All)								
		(a)	Current							-
		(b)	30-59 Days Past Due							-
		(c)	60-89 Days Past Due							-
		(d)	90-179 Days Past Due							-
(e)		180+ Days Past Due							-	
2. Accruing Interest 90-179 Days Past Due										
(a)		Recorded Investment							-	
(b)		Interest Accrued							-	
3. Accruing Interest 180+ Days Past Due										
(a)		Recorded Investment							-	
(b)		Interest Accrued							-	
4. Interest Reduced										
(a)		Recorded Investment							-	
(b)		Number of Loans							-	
(c)		Percent Reduced								

(5) Investment Impaired Loans With or Without Allowance for Credit Loss

			Farm	Residential		Commercial		Mezzanine	Total
				Insured	All Other	Insured	All Other		
a.	Current Year								
	1.	With Allowance for Credit Losses							-
	2.	No Allowance for Credit Losses		5,560,355					5,560,355
b.	Prior Year								
	1.	With Allowance for Credit Losses							-
	2.	No Allowance for Credit Losses							-

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest income Recognized using a Cash-Basis Method of Accounting:

			Farm	Residential		Commercial		Mezzanine	Total
				Insured	All Other	Insured	All Other		
a.	Current Year								
	1.	Average Recorded Investment		125,872					125,872
	2.	Interest Income Recognized		94,438					94,438
	3.	Recorded investments on Nonaccrual Status		5,560,355					5,560,355
	4.	Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		94,438					94,438
	b.	Prior Year							
1.		Average Recorded Investment							-
2.		Interest Income Recognized							-
3.		Recorded investments on Nonaccrual Status							-
4.		Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							-

(7) Allowance for Credit Losses:
Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure:

	Current Year
a. Aggregate amount of mortgage loans derecognized	3,019,339
b. Real estate collateral recognized	
c. Other collateral recognized	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	

(9) Interest income of impaired loans is reported as “collected” when cash is received.

- B. Debt Restructuring: The Company did not restructure any debt during the current period.
- C. Reverse Mortgages: The Company did not have any reverse mortgages during the current period.
- D. Loan Backed Securities:

- (1) The Company uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third-party data providers. It combines the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with credit loss analysis and resulting effective analytics (spreads, duration, convexity) and cash-flows on a monthly basis. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

(2) Not applicable.

(3) Not applicable.

- (4) The carrying value for structured securities has been determined in accordance with the guidelines of the NAIC. Fair value is determined using a pricing hierarchy starting with a widely accepted pricing vendor, followed by external broker/dealers, Bloomberg analytic modeling and a benchmark to index model.

All impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is shown below:

a.	The aggregate amount of unrealized losses:	
	Less than 12 Months	25,850
	12 Months or Longer	64
b.	The aggregate related fair value of securities with unrealized losses:	
	Less than 12 Months	788,205
	12 Months or Longer	14,564

- (5) There are a number of factors that are considered in determining if there is not an other-than-temporary-impairment on an investment, including but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

Credit risk concentrations are evaluated in our base security analysis through exposure stratification of the collateral attributes. The Company will then apply an appropriate credit default curve reflecting our forecasted expectations of future defaults and losses.

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

All investments in an unrealized loss position are evaluated for another-than-temporary-impairment based on the severity level and length of time. As the magnitude of the loss increases so does the degree of analysis in determining if another-than-temporary-loss exists.

E. Repurchase Agreements and/or Securities Lending Transactions: The Company did not have any repurchase agreements or securities lending transactions during the current period.

F. Real Estate

- (1) Impairment losses of \$48,726 were recorded on real estate investments during the current period.
- (2) a. The following Properties are classified as available for sale in 2016 and are expected to be disposed by sale in the first quarter of 2017:

Address	City	ST
12973 N FOX HOLLOW RD	MEQUON	WI
552 MCHUE RD	BATESVILLE	AR
1943 N CALLOW AVE	BREMERTON	WA
5417 SE 28TH CT	DES MOINES	IA
58 NE JEFFERSON ST	MADRAS	OR
1323 WEST 98TH PLACE	CHICAGO	IL
5413 SOUTH J STREET	TACOMA	WA
536 BACHMANS VALLEY RD	WESTMINSTER	MD
1120 LEHIGH ST	ALLENTOWN	PA
3925 DONALD STREET	EUGENE	OR
23 HALF HOLLOW TURN	MONROE	NY
409 EISENHOWER CIRCLE	PORTSMOUTH	VA
3912 NORWAY LANE	BOWIE	MD
12203 SLEEPY HORSE LANE	COLUMBIA	MD
11597 JAMES GRANT DRIVE	EL PASO	TX
2122 WAYNE AVE	HARRISBURG	PA
1243 DELBERT AVENUE	DUNDALK	MD
13 STUYVESANT RD	CARMEL	NY

b. The Company had a \$8,172 realized loss on the sale of real estate sold during the year. This loss was included in the Net realized capital gains (losses) caption in the summary of operations.

- (3) There were no changes during the year in the Company’s plans to sell investment real estate, other than those discussed in Note 5.F.2.a above.
- (4) The Company does not engage in retail land sales operations.
- (5) The Company holds no real estate investments with participating loan features.

G. Low Income Housing Tax Credits: The Company did not have any investments in low-income housing tax credits during the current period.

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted										Percentage	
	Current Year										Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	1	2	3	4	5	6	7	8	9	10			11
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 plus 3)	(1	Total From Prior Year	Increase/ Decrease (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted		
a. Subject to contractual obligation for which liability is not shown												
b. Collateral held under security lending arrangements												
c. Subject to repurchase agreements												
d. Subject to reverse repurchase agreements												
e. Subject to dollar repurchase agreements												
f. Subject to dollar reverse repurchase agreements												
g. Placed under option contracts												
h. Letter stock or securities restricted as to sale-excluding FHLB capital stock												
i. FHLB capital stock												
j. On deposit with state	\$ 3,796,730				\$ 3,796,730	\$ 3,740,765	\$ 55,966	\$ -	\$ 3,796,730		3.6%	3.7%
k. On deposit with other regulatory bodies												
l. Pledged as collateral to FHLB (including assets backing funding agreements)												
m. Pledged as collateral not captured in other categories	\$ 1,477,451				\$ 1,477,451	\$ 1,242,126	\$ 235,325	\$ -	\$ 1,477,451		1.4%	1.4%
n. Other restricted assets												
o. Total Restricted Assets	\$ 5,274,182	\$ -	\$ -	\$ -	\$ 5,274,182	\$ 4,982,890	\$ 291,291	\$ -	\$ 5,274,182		5.0%	5.1%

- (a) Subset of column 1
- (b) Subset of column 3

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate).

Gross Restricted							Percentage		
Current Year									
1	2	3	4	5	6	7	8	9	10
Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity	Total plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
\$ 1,477,451				\$ 1,477,451	\$ 1,242,126	\$ 235,325	\$ 1,477,451	1.4%	1.4%
\$ 1,477,451	\$ -	\$ -	\$ -	\$ 1,477,451	\$ 1,242,126	\$ 235,325	\$ 1,477,451	1.4%	1.4%

- (a) Subset of column 1
- (b) Subset of column 3

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate). None.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements. None.

I. Working Capital Finance Investments.
Not applicable.

J. Offsetting and Netting of Assets and Liabilities
Not applicable.

K. Structured Settlements
Not applicable.

L. 5* Securities
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies during the current period.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- A. No investment income has been excluded (non-admitted) for investment income due and accrued.
- B. The total amount excluded was \$ - 0 -.

8. Derivative Instruments

- A. – F. The Company does not own any derivative instruments.

9. Income Taxes

- A. The components of the net deferred tax asset/(liability) at the end of the period are as follows:

1.

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a-1d)
- (d) Deferred Tax Assets Non Admitted
- (e) Subtotal net Admitted deferred Tax Asset (1c-1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(net Deferred Tax Liability) (1e-1f)

12/31/2016		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total
\$ 3,007,422	\$ 736,064	\$ 3,743,486
\$ -	\$ -	\$ -
\$ 3,007,422	\$ 736,064	\$ 3,743,486
\$ 228,873	\$ -	\$ 228,873
\$ 2,778,549	\$ 736,064	\$ 3,514,613
\$ 25,283	\$ 362,795	\$ 388,078
\$ 2,753,266	\$ 373,269	\$ 3,126,535

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a-1d)
- (d) Deferred Tax Assets Non Admitted
- (e) Subtotal net Admitted deferred Tax Asset (1c-1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(net Deferred Tax Liability) (1e-1f)

12/31/2015		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total
\$ 2,704,308	\$ 3,841	\$ 2,708,149
\$ -	\$ -	\$ -
\$ 2,704,308	\$ 3,841	\$ 2,708,149
\$ 209,149	\$ -	\$ 209,149
\$ 2,495,159	\$ 3,841	\$ 2,499,000
\$ 32,354	\$ -	\$ 32,354
\$ 2,462,805	\$ 3,841	\$ 2,466,646

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a-1d)
- (d) Deferred Tax Assets Non Admitted
- (e) Subtotal net Admitted deferred Tax Asset (1c-1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(net Deferred Tax Liability) (1e-1f)

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
\$ 303,114	\$ 732,223	\$ 1,035,337
\$ -	\$ -	\$ -
\$ 303,114	\$ 732,223	\$ 1,035,337
\$ 19,724	\$ -	\$ 19,724
\$ 283,390	\$ 732,223	\$ 1,015,613
\$ (7,071)	\$ 362,795	\$ 355,724
\$ 290,461	\$ 369,428	\$ 659,889

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

2.

SSAP 101, paragraphs 11.a., 11.b., 11.c.:

Admissiion Calculation Components SSAP No. 101

- (a) Federal Income Taxes paid in Prior Years Recoverable Through Loss Carrybacks
- (b) Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above)After Application of the Threshold Limitation. (The Lesser of 2(b)2 Below)

1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.

2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.
- (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.
- (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) +2(c))

12/31/2016		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total
\$ 2,114,115	\$ 375,498	\$ 2,489,613
\$ 584,551	\$ 52,371	\$ 636,922
\$ 584,551	\$ 52,371	\$ 636,922
XXX	XXX	\$ 3,059,865
\$ 79,883	\$ 308,195	\$ 388,078
\$ 2,778,549	\$ 736,064	\$ 3,514,613

- (a) Federal Income Taxes paid in Prior Years Recoverable Through Loss Carrybacks
- (b) Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above)After Application of the Threshold Limitation. (The Lesser of 2(b)2 Below)

1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.

2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.
- (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.
- (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) +2(c))

12/31/2015		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total
\$ 2,462,805	\$ 3,841	\$ 2,466,646
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
XXX	XXX	\$ 2,881,091
\$ -	\$ -	\$ -
\$ 2,462,805	\$ 3,841	\$ 2,466,646

- (a) Federal Income Taxes paid in Prior Years Recoverable Through Loss Carrybacks
- (b) Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above)After Application of the Threshold Limitation. (The Lesser of 2(b)2 Below)

1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.

2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.
- (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.
- (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) +2(c))

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
\$ (348,690)	\$ 371,657	\$ 22,967
\$ 584,551	\$ 52,371	\$ 636,922
\$ 584,551	\$ 52,371	\$ 636,922
XXX	XXX	\$ 178,774
\$ 79,883	\$ 308,195	\$ 388,078
\$ 315,744	\$ 732,223	\$ 1,047,967

3.

- (a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount
- (b) Amount of Adjusted Capital And Surplus Used To Determine Recovery Period and Threshold Limitation In 2(b)2 Above.

2016	2015
291%	379%
\$ 18,847,697	\$ 19,928,662

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NOTES TO FINANCIAL STATEMENTS

4.

	12/31/2016	
	(1) Ordinary	(2) Capital
Impact of Tax Planning Strategies		
(a) Determination of adjusted gross deferred tax assets and net admitted		
Deferred tax assets, by tax character as a percentage		
1. Adjusted Gross DTAs amount from Note 9A1(C)	\$ 3,007,422	\$ 736,064
2. Percentage of adjusted gross DTA's by tax character attributable to the impacct of tax planning strategies	0.0%	0.0%
3. Net Admitted Adjusted Gross DTA's amount from Note 9A1(E)	\$ 2,778,549	\$ 736,064
4. Percentage of net admitted adjusted gross DTA's by tax character admitted because of the impact of tax planning strategies.	0.0%	58.1%

	12/31/2015	
	(1) Ordinary	(2) Capital
Impact of Tax Planning Strategies		
(a) Determination of adjusted gross deferred tax assets and net admitted		
Deferred tax assets, by tax character as a percentage		
1. Adjusted Gross DTAs amount from Note 9A1(C)	\$ 2,704,308	\$ 3,841
2. Percentage of adjusted gross DTA's by tax character attributable to the impacct of tax planning strategies	0.0%	0.0%
3. Net Admitted Adjusted Gross DTA's amount from Note 9A1(E)	\$ 2,495,159	\$ 3,841
4. Percentage of net admitted adjusted gross DTA's by tax character admitted because of the impact of tax planning strategies.	0.0%	0.0%

	Change	
	(1) Ordinary	(2) Capital
Impact of Tax Planning Strategies		
(a) Determination of adjusted gross deferred tax assets and net admitted		
Deferred tax assets, by tax character as a percentage		
1. Adjusted Gross DTAs amount from Note 9A1(C)	\$ 303,114	\$ 732,223
2. Percentage of adjusted gross DTA's by tax character attributable to the impacct of tax planning strategies	0.0%	0.0%
3. Net Admitted Adjusted Gross DTA's amount from Note 9A1(E)	\$ 283,390	\$ 732,223
4. Percentage of net admitted adjusted gross DTA's by tax character admitted because of the impact of tax planning strategies.	0.0%	58.1%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No X Not Applicable _____

B. Unrecognized DTLs

Not applicable

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NOTES TO FINANCIAL STATEMENTS

C. Current Tax and Change in Deferred Tax

		(1)	(2)	(3)
		12/31/2016	12/31/2015	(Col 1-2) Change
1.	Current Income Tax			
(a)	Federal	\$ 651,363	\$ 1,550,283	\$ (898,920)
(b)	Foreign	\$ -	\$ -	\$ -
(c)	Subtotal	\$ 651,363	\$ 1,550,283	\$ (898,920)
(d)	Federal income tax on net capital gains	\$ 411,559	\$ (67,408)	\$ 478,966
(e)	Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f)	Other	\$ -	\$ -	\$ -
(g)	Federal and foreign income taxes incurred	\$ 1,062,922	\$ 1,482,875	\$ (419,953)
2.	Deferred Tax Assets:			
(a)	Ordinary			
(1)	Discounting of unpaid losses	\$ 1,901	\$ 14,959	\$ (13,058)
(2)	Unearned premium reserve	\$ 2,249,146	\$ 2,098,092	\$ 151,054
(3)	Policyholder reserves	\$ -	\$ -	\$ -
(4)	Investments	\$ -	\$ -	\$ -
(5)	Deferred acquisition costs	\$ 738,534	\$ 566,304	\$ 172,231
(6)	Policyholder dividends accrual	\$ -	\$ -	\$ -
(7)	Fixed assets	\$ -	\$ -	\$ -
(8)	Compensation and benefits accrual	\$ -	\$ -	\$ -
(9)	Pension accrual	\$ -	\$ -	\$ -
(10)	Receivables - nonadmitted	\$ -	\$ -	\$ -
(11)	Net operating loss carry-forward	\$ -	\$ -	\$ -
(12)	Tax credit carry-forward	\$ -	\$ -	\$ -
(13)	Other (including items <5% of total ordinary tax assets)	\$ 17,840	\$ 24,953	\$ (7,113)
(99)	Subtotal	\$ 3,007,422	\$ 2,704,308	\$ 303,114
(b)	Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c)	Nonadmitted	\$ 228,873	\$ 209,149	\$ 19,724
(d)	Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 2,778,549	\$ 2,495,159	\$ 283,389
(e)	Capital:			
(1)	Investments	\$ 736,064	\$ 3,841	\$ 732,223
(2)	Net capital loss carry-forward	\$ -	\$ -	\$ -
(3)	Real Estate	\$ -	\$ -	\$ -
(4)	Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99)	Subtotal	\$ 736,064	\$ 3,841	\$ 732,223
(f)	Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g)	Nonadmitted	\$ -	\$ -	\$ -
(h)	Admitted capital deferred tax assets (2e99-2f-2g)	\$ 736,064	\$ 3,841	\$ 732,223
(i)	Admitted deferred tax assets (2d+2h)	\$ 3,514,613	\$ 2,499,000	\$ 1,015,612
3.	Deferred Tax Liabilities:			
(a)	Ordinary			
(1)	Investments	\$ 25,283	\$ 32,354	\$ (7,071)
(2)	Fixed Assets	\$ -	\$ -	\$ -
(3)	Deferred and uncollected premium	\$ -	\$ -	\$ -
(4)	Policyholder reserves	\$ -	\$ -	\$ -
(5)	Other (including items <5% of total ordinary tax liabilities)	\$ -	\$ -	\$ -
(99)	Subtotal	\$ 25,283	\$ 32,354	\$ (7,071)
(b)	Capital:			
(1)	Investments	\$ 362,795	\$ -	\$ 362,795
(2)	Real Estate	\$ -	\$ -	\$ -
(3)	Other (including items >5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99)	Subtotal	\$ 362,795	\$ -	\$ 362,795
(c)	Deferred tax liabilities (3a99 + 3b99)	\$ 388,078	\$ 32,354	\$ 355,724
4.	Net deferred tax assets/liabilities (2i-3c)	\$ 3,126,535	\$ 2,466,646	\$ 659,889

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

D. The significant items causing a difference between the statutory federal income tax rate and Life of the South Insurance Company’s effective income tax rate are as follows:

	YTD 2016	Effective Tax Rate (%)
Provision computed at statutory rate	\$ 954,714	35.00%
Small life insurance company deduction	\$ -	0.00%
Tax exempt municipal interest	\$ 685	0.03%
Dividends Received Deduction	\$ (113,188)	-4.15%
Dividend from subsidiary	\$ (186,236)	-6.83%
Nondeductible expenses	\$ 2,804	0.10%
Policyholders Share of TEI	\$ 16,875	0.62%
Change in Effective Rate	\$ -	0.00%
Interest maintenance reserve	\$ 79,095	2.90%
Change in nonadmitted assets	\$ (736,064)	-26.98%
Tax true-up	\$ (12,806)	-0.47%
Other	\$ 10,794	0.40%
Totals	\$ 16,673	0.61%
Federal and foreign income taxes incurred	\$ 651,363	23.88%
Realized capital gains (losses) tax	\$ 411,559	15.09%
Change in net deferred income taxes	\$ (1,046,249)	-38.36%
	\$ 16,673	0.61%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- (1) At December 31, 2016, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense that is available for recoupment in the event of future net losses:

Year	Amount
2016	\$ 1,098,755
2015	\$ 1,401,611
2014	\$ 1,716,767

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.
- F. Consolidated Federal Income Tax Return

- (1) On December 4, 2014, Tiptree Financial Inc. (NASDAQ:TIPT) acquired the stock of Fortegra Financial Corporation. Tiptree Operating Company, LLC (“Operating Company”) is the subsidiary through which Tiptree Financial Inc. (“Tiptree”) conducts its operations. Effective January 1, 2016, Tiptree Financial, Inc. “Tiptree”, Tiptree Financial Partners, and Tiptree Operating Company created a consolidated group among themselves and various Operating Company subsidiaries for U.S. federal income tax purposes, with Tiptree being the parent company.

The effect on the Fortegra group of the consolidation election made by Tiptree is to terminate the Fortegra consolidated return starting January 1, 2016. Effective January 2, 2016, a new tax sharing agreement was executed among affiliates participating in the new consolidated return.

Fortegra filed a final consolidated return for the 2015 tax year and will file a one day return for the stub period January 1, 2016.

Starting with the 2016 tax year, most of the Fortegra companies will participate in the Tiptree consolidated return. There is one Fortegra company which cannot participate in the Tiptree consolidated return.

Life Insurance company:
1. Bankers Life of Louisiana

Domestic life insurance companies may form a separate affiliated (and consolidated) group. A consolidated group may elect to treat domestic life insurance companies as includible corporations. Under this election, a life insurance company is included in the group’s return only after the group has owned an affiliated interest in the company for five tax years. If the election has been made, a domestic life insurance company must be included in the group once it meets the five-year requirement under IRC Sec. 1504(c).

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NOTES TO FINANCIAL STATEMENTS

(2) The Company's 2016 federal income tax return will be consolidated with the following entities:

- Tiptree Financial Partners, L.P.
- Tiptree Operating Company, LLC
- Siena Capital Finance Acquisition Corp.
- Reliance First Capital, LLC
- MFCA Funding Inc.
- Fortegra Financial Corp.
- TAMCO Manager, Inc.
- Lyndon Southern Insurance Company
- LOTS Reassurance Company
- CRC Reassurance Company, Ltd.
- LOTSolutions, Inc.
- South Bay Acceptance Corporation
- Continental Car Club, Inc.
- United Motor Club of America, Inc.
- Auto Knight Motor Club, Inc.
- 4Warranty, Inc.
- The Service Doc, Inc
- Response Indemnity Company of California
- Winsted Parent Holdings LLC*
- Winsted Intermediate Holdings LLC*
- Winsted Funding, LLC*
- Winsted REO, LLC*
- Reliance Holdings LLC*
- Tiptree Direct Holdings LLC*
- Tiptree Asset Management Company, LLC*
- Telos Rate Capital, Floating LLC*
- Muni Funding Company of America LLC*
- Caroline Holdings LLC*
- Care Investment Trust LLC*
- Pacific Benefits Group, LLC*
- South Bay Financial Services, LLC*
- LOTSolutions Florida, LLC*
- Southern Financial Life Insurance Company
- LOTS Intermediate Co.
- Insurance Company of the South
- Life of the South Insurance Company

Note: *Disregarded Entity ("DRE") for Federal Income Tax purposes.

(3) For 2016, the method of allocation among companies is subject to written agreement or approval by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.

(4) The Company's 2015 federal income tax return is consolidated with the following entities:

- Fortegra Financial Corporation
- Auto Knight Motor Club, Inc.
- Bankers Life of Louisiana
- Continental Car Club, Inc.
- CRC Reinsurance Company
- Insurance Company of the South
- LOTS Intermediate Co.
- LOTSolutions, Inc.
- LOTS Reassurance Company, Ltd.
- Life of the South Insurance Company
- Lyndon Southern Insurance Company
- Response Indemnity Company of California
- South Bay Acceptance Corporation
- Southern Financial Life Insurance Company
- The Service Doc, Inc
- United Motor Club of America, Inc.
- 4warranty Corporation

(5) For the 2015 tax year, the method of allocation among companies is subject to written agreement or approval by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.

G. Federal or Foreign Federal Income Tax Loss Contingencies

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The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B., & C. Fortegra Financial Corporation was the ultimate parent of Life of the South Insurance Company, Bankers Life of Louisiana, Southern Financial Life Insurance Company, Insurance Company of the South, Lyndon Southern Insurance Company, Response Indemnity Company of California, and other affiliated non-insurance companies, until December 4, 2014. As disclosed on August 12, 2014, Fortegra Financial Corporation entered into an Agreement and Plan of Merger on August 11, 2014 (the "Merger Agreement") with Tiptree Operating Company, LLC, a Delaware limited liability company ("Parent"), Caroline Holdings LLC, a Delaware limited liability company and a wholly owned subsidiary of Parent ("Holdings"), Caroline Merger Sub, Inc., a Delaware corporation and a wholly owned subsidiary of Holdings ("Merger Sub"). As disclosed on December 4, 2014 in Fortegra Financial Corporation's Current Report on Form 8-K, Fortegra Financial Corporation completed its merger. Pursuant to the Merger Agreement, Fortegra Financial Corporation was the surviving corporation in the Merger and, as a result of the Merger, became an indirect wholly-owned subsidiary of Parent. As a result of the Merger, Fortegra Financial Corporation is no longer listed on the New York Stock Exchange. The only shareholder of Fortegra Financial Corporation owning 10% or greater as of the end of the current period was Caroline Holdings LLC (100%). Tiptree Financial Inc., the new ultimate parent of the aforementioned insurance companies, is a publicly traded diversified holding company (NASDAQ: TIPT).

- D. At the end of the current period, the Company reported \$6,618,586 as amounts due from LOTSolutions, Inc. The amounts due are typically settled within 30 days.
- E. The Company has not made any guarantees or undertakings for the benefit of its parent which results in a material contingent exposure of the company's assets to its liabilities.
- F. In November 1989, the Company entered into reinsurance agreements with Bankers Life of Louisiana, a subsidiary, whereby life claims in excess of \$45,000 per individual were ceded effective January 1, 2004. Details for the current period are included in the schedules of this statement. This agreement was terminated in April 2011. The Company is in an administrative services agreement with an affiliate, LOTSolutions, Inc., based on net collected premiums. At the end of the current period, the Company reported \$8,744,960 as amounts incurred for administrative fees with LOTSolutions, Inc. The administrative fees are typically settled within 30 days. The Company is a party to a Tax Sharing agreement with Bankers Life of Louisiana, see Note 9F(2) above.
- G. 100% of the outstanding shares of the company are wholly owned by LOTS Intermediate Co., a company domiciled in the state of Delaware.
- H. The Company owns no shares of the parent.
- I. The Company owns no shares in a Non-Insurance Subsidiary, Controlled or Affiliated company.
- J. The Company did not recognize any impairment write-down for its investments in Subsidiary, Controlled or Affiliated companies during the statement period.
- K. The Company does not have any investments in a Foreign Insurance Subsidiary.
- L. The Company does not have any ownership interests in a Down Stream Non-Insurance Holding Company.
- M. Balance Sheet Value of Investments in Non-Insurance Affiliates.
Not applicable.
- N. Audited Statutory Equity of Investments in Insurance Affiliates, Reflecting a Departure from NAIC Statutory Accounting Practices and Procedures.
The Company owns two insurance SCA entities that are carried at audited statutory equity value – Bankers Life Insurance of Louisiana and Insurance Company of the South. Neither SCA follows any state prescribed or permitted practices that depart from NAIC statutory accounting practices and procedures.

11. Debt

- A. The Company does not have any debentures, commercial paper outstanding, bank loans, capital notes, covenants or lines of credit at the end of the current period.
- B. The Company does not have any Federal Home Loan Bank agreements at the end of the current period.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A - F. Not applicable.

13. Capital and Surplus and Shareholder's Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 2,500,000 shares authorized, issued and outstanding with a \$1.00 par value per share. All shares are common stock.
- (2) The Company has no preferred stock outstanding.
- (3) (4), & (5). According to the Official Code of the Company's State of Incorporation, Georgia, Section 33-13-5(b)(2), a dividend is considered ordinary when, added together with other dividends paid in the preceding 12 months, does not

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

exceed the lesser of 10% of statutory surplus as of the preceding year-end or 100% of the preceding year's statutory net gain from operations. Based on the December 31, 2016 figures, the amount available for ordinary dividends during 2016 is \$1,486,105. This amount is limited until 12 months following ordinary cash dividends of \$2,167,392 paid in December 2016 and Georgia Department of Insurance approved extraordinary dividends of \$532,103 the Company paid in December 2016. As such, as of the end of the current period, there is \$0 available for payment of ordinary dividends.

- (6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- (7) The total amount of advances to surplus not repaid is \$ - 0 -.
- (8) The Company holds no stock for special purposes.
- (9) The Company had no special surplus.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) is \$6,553,463, net of the applicable deferred taxes of \$362,795.
- (11) The Company has no Surplus Notes.
- (12) The Company had no quasi-reorganizations statements.
- (13) The Company had no quasi-reorganizations in the past 10 years.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

At the end of the current period, the Company was not cognizant of any contingent commitments that were not included on Page 3 of the statement.

B. Assessments

No assessments were committed for contingent liabilities.

C. Gain Contingencies

The Company had no gain contingencies recorded in the financial statement at the end of the current period.

D, E & F. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits, Joint and Several Liabilities & All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets that it considers to be impaired. The Company had no Joint and Several Liabilities.

15. Leases

A. Lessee Leasing Arrangements

Not applicable.

B. Lessor Leases

Not applicable.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) – (4). The Company does not have any financial instruments with off-balance sheet risk or concentrations of credit risk at the end of the current period.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

The Company did not have any transfers of receivables reported as sales during the current period.

B. Transfer and Servicing of Financial Assets

The Company had no transactions during the current period that qualify as transfers and servicing of financial assets.

C. Wash Sales

The Company did not have any wash sales during the current period which involved securities with an NAIC designation of 3 or below or which were unrated.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable.

B. Administrative Services Contract (ASC) Plans

Not applicable.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

Not applicable.

19. Direct Premium Written by Managing General Agents/Third-Party Administrators

A – F. The Company had no managing agents or third-party administrators with direct written premiums over 5% of Policyholders' Surplus.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Description for each class of asset or liability	(Level 1)		(Level 2)		(Level 3)		Total	
a. Assets at fair value								
Bonds								
Special Revenue/Assess. Oblig	\$	-	\$	-	\$	-	\$	-
Total Bonds	\$	-	\$	-	\$	-	\$	-
Preferred Stock								
Industrial and Misc	\$	-	\$	-	\$	-	\$	-
Total Preferred Stocks	\$	-	\$	-	\$	-	\$	-
Common Stock								
Industrial and Misc	\$	558	\$	13,205,902	\$	35,221	\$	13,241,681
Subsidiary	\$	-	\$	-	\$	9,538,002	\$	9,538,002
Mutual Funds	\$	-	\$	-	\$	-	\$	-
Total Common Stocks	\$	558	\$	13,205,902	\$	9,573,223	\$	22,779,683
Mortgage Loans on Real Estate								
First liens	\$	-	\$	2,763,555	\$	-	\$	2,763,555
Total Mortgage Loans on Real Estate	\$	-	\$	2,763,555	\$	-	\$	2,763,555
Real Estate								
Properties Held for Sale	\$	345,900	\$	-	\$	-	\$	345,900
Total Real Estate	\$	345,900	\$	-	\$	-	\$	345,900
Derivative Assets								
Put Options	\$	-	\$	-	\$	-	\$	-
Total Derivatives	\$	-	\$	-	\$	-	\$	-
Total assets at fair value	\$	346,458	\$	15,969,457	\$	9,573,223	\$	25,889,138
b. Liabilities at fair value								
Call Options	\$	-	\$	-	\$	-	\$	-
Total liabilities at fair value	\$	-	\$	-	\$	-	\$	-

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

1	2	3	4	5	6	7	8	9	10	11
	Beginning Balance at 01/01/2016	Transfers Into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2016
Common Stock Industrial and miscellaneous	\$ 35,221	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,221
Common Stock subsidiary	\$ 8,710,948	\$ -	\$ -	\$ -	\$ 827,054	\$ -	\$ -	\$ -	\$ -	\$ 9,538,002
Total	\$ 8,746,169	\$ -	\$ -	\$ -	\$ 827,054	\$ -	\$ -	\$ -	\$ -	\$ 9,573,223

- 3) At the end of the current period, there were no transfers into or out of Level 3.
- 4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:
- Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.
- Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.
- Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.
- 5) The Company holds no derivatives.

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- B. Other Fair Value Disclosures – Not applicable.
- C. Fair Values for All Financial Instruments by Levels 1, 2 and 3.

Type of Financial Instrument	Aggregate		Admitted		Level		Not Practical					
	Fair Value		Value		Level 1	Level 2	3	(Carrying Value)				
Bonds	\$	39,047,275	\$	39,433,691		\$	39,047,275	\$	-			
Preferred Stocks	\$	12,288	\$	10,000			\$	12,288	\$	-		
Common Stocks	\$	22,779,682	\$	20,676,499	\$	558	\$	13,205,902	\$	9,573,223	\$	-
Mortgage Loans	\$	5,560,355	\$	5,560,355			\$	5,560,355			\$	-
Real Estate	\$	2,838,463	\$	2,838,463	\$	2,838,463						
Other Assets	\$	13,410,197	\$	13,410,196			\$	9,730,021	\$	3,680,176	\$	-
Cash Equivalents and short-term investments	\$	5,652,691	\$	5,653,208	\$	3,764,789	\$	1,887,902			\$	-

- D. Reasons Not Practical to Estimate Fair Value – Not applicable.

21. Other Items:

- A. Unusual or Infrequent Items
Not applicable.
- B. Troubled Debt Restructuring for Debtors
Not applicable.
- C. Other Disclosures
Not applicable.
- D. Business Interruption Insurance Recoveries
Not applicable.
- E. State Transferable and Nontransferable Tax Credits
Not applicable.
- F. Subprime-Mortgage-Related Risk Exposure
Not applicable.
- G. Retained Assets
Not applicable.
- H. Disclosure of Proceeds Related to Insurance-linked Securities
Not applicable.

22. Events Subsequent

Subsequent events have been considered through February 13, 2017, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the period that merited recognition or disclosure in these statements.

- A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal affordable Care Act?
Not applicable.

23. Reinsurance

- A. Ceded Reinsurance Report
Section 1 -- General Interrogatories

(1). Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?
Yes () No (X) If yes, give full details.

(2). Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (X) If yes, give full details.

Section 2 -- Ceded Reinsurance Report -- Part A

- (1). Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes (X) No ()
- (i) If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ - 0 -

(ii) What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$17,674,943.

(2). Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X) If yes, give full details.

Section 3 -- Ceded Reinsurance Report -- Part B

(1). What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ - 0 -.

(2). Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement? Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$507,874.

B. Uncollectible Reinsurance

The Company has no uncollectible reinsurance.

C. Commutation of Ceded Reinsurance

The Company has no commutated ceded reinsurance.

D. Certified Reinsurer Downgraded or Status Subject to Revocation

The Company has no reinsurance agreements with certified reinsurers.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

The Company does not have variable annuity contracts with affiliated captive reinsurers.

F. Affiliated Captive Reinsurance Agreement Annual Financial Statement Information

Not applicable.

G. Disclosure for Ceding Entities Utilizing Captives to Assume Reserves Subject to XXX/AXXX Captive Framework.

Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. The Company does not have any retrospectively rated premium adjustment policies.
- B. Not applicable per "A" above.
- C. Not applicable per "A" above.
- D. The Company does not have any medical losses.
- E. The Company does not have any premiums subject to the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. There were no large or unusual developments in incurred losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

- A – G. The Company has no intercompany pooling arrangements.

27. Structured Settlements

- A & B. The Company has no structured settlements.

28. Healthcare Receivables

- A. Pharmaceutical Rebate Receivables
Not applicable.
- B. Risk Sharing Receivables
Not applicable.

29. Participating Policies

- A – D. The Company has no participating policies.

30. Premium Deficiency Reserves

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(1)	Liability carried for premium deficiency reserves	0
(2)	Date of the most recent evaluation of this liability	12/31/2016
(3)	Was anticipated investment income utilized in the calculation	No

31. Reserves for Life Contracts and Annuity Contracts
- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium paid beyond the date of death. Surrender values for ordinary life insurance are not permitted in excess of the legally computed reserves.
 - (2) The Company has no substandard policies.
 - (3) At the end of the current period, the Company had no insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Georgia.
 - (4) The Tabular Interest less Actual Reserves Released and Tabular Cost have been determined by formula for these lines as described in the instructions for Page 7 in the Annual Statement.
 - (5) The Company has no funds not involving life contingencies for life insurance.
 - (6) There are no significant "Other Increases".

STATEMENT AS OF DECEMBER 31, 2016 OF THE LIFE OF THE SOUTH INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

		Separate			Total	% of Total
		General Account	Account with Guarantees	Separate account Nonguaranteed		
A.	Subject to discretionary withdrawal:	\$ -	\$ -	\$ -	\$ -	0%
(1)	With fair value adjustment	\$ -	\$ -	\$ -	\$ -	0%
(2)	At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0%
(3)	At fair value	\$ -	\$ -	\$ -	\$ -	0%
(4)	Total with adjustment or at fair value (total of 1 through 3)	\$ -	\$ -	\$ -	\$ -	0%
(5)	At book value without adjustment (minimal or no charge or adjustment)	\$ 21,984,889	\$ -	\$ -	\$ 21,984,889	100%
B.	Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	0%
C.	Total (gross: direct + assumed)	\$ 21,984,889	\$ -	\$ -	\$ 21,984,889	100%
D.	Reinsurance ceded	\$ 14,758,964	\$ -	\$ -	\$ 14,758,964	
E.	Total (net)*(C) -(D)	\$ 7,225,926	\$ -	\$ -	\$ 7,225,926	

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F.	Life & Accident & Health annual Statement:	Amount
1.	Exhibit 5, Annuities Section, Total (net)	\$ 7,225,926
2.	Exhitit 5, Supplementary Contracts with Life Contingencies Section , Total (net)	\$ -
3.	Exhibit 7, Deposit- Type Contracts, Line14, column 1	\$ -
4.	Subtotal	\$ 7,225,926
Separate Accounts Annual Statement:		
5.	Exhibit 3, Line 0299999, Column 2	\$ -
6.	Exhibit 3, Line 0399999, Column 2	\$ -
7.	Policyholder dividend and coupon accumulations	\$ -
8.	Policyholder premiums	\$ -
9.	Guaranteed interest contracts	\$ -
10.	other contract deposit funds	\$ -
11.	Subtotal	\$ -
12.	Combined Total	\$ 7,225,926

G.	FHLB (Federal Home Loan Bank) Agreements	Current Year	Prior Year
(2)	FHLB stock purchased/owned as part of the agreement	\$ -	\$ -
(3)	Collateral pledged to the FHLB	\$ -	\$ -
(4)	Funding capacity currently available	\$ -	\$ -
(5)	Total reserves related to funding agreement	\$ -	\$ -
(6)	Agreement assets and liabilities	\$ -	\$ -
General Account			
	a. Assets	\$ -	\$ -
	b. Liabilities	\$ -	\$ -
General Account			
	c. Assets	\$ -	\$ -
	d. Liabilities	\$ -	\$ -

33. Premium and Annuity Considerations Deferred and Uncollected

A. The Company has no deferred or uncollected premiums on policies in force.

34. Separate Accounts

A. Separate Account Activity

Not applicable.

B. General Nature and Characteristics of Separate Accounts Business

Not applicable.

C. Reconciliation of Net Transfers To or (From) Separate Accounts

Not applicable.

35. Loss/Claim Adjustment Expenses

A – D. The Company has no unpaid loss/claim adjustment expense reserves at the end of the current period.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐
- 1.3

State Regulating?

Georgia.....
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:

.....
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

.....12/31/2012
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

.....12/31/2012
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

.....06/25/2014
- 3.4

By what department or departments? Georgia Department of Insurance.....
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ N/A ☐
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes ☐ No ☒

4.12 renewals? Yes ☐ No ☒
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes ☐ No ☒

4.22 renewals? Yes ☐ No ☒
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....
.....
.....

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒
- 7.2

If yes,
- 7.21

State the percentage of foreign control
- 7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....
.....
.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG, One Independent Drive, Independent Square, Suite 1100, Jacksonville, FL 32202.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Chris Hause, FSA, MAAA, Hause Actuarial Solutions, 7201 W. 129th Street, Suite 310, Overland Park, KS 66213-2628.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value

\$.....

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s)

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
- Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
- Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?
- Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?
- Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- \$.....

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)
- Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?
- Yes [] No [] NA [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.
- \$.....
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.
- \$.....
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
- Yes [] No [] NA [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
- Yes [] No [] NA [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?
- Yes [] No [] NA [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 24.103 Total payable for securities lending reported on the liability page \$.....

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements

25.22 Subject to reverse repurchase agreements

25.23 Subject to dollar repurchase agreements

25.24 Subject to reverse dollar repurchase agreements

25.25 Placed under option agreements

25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock

25.27 FHLB Capital Stock

25.28 On deposit with states

25.29 On deposit with other regulatory bodies

25.30 Pledged as collateral – excluding collateral pledged to an FHLB

25.31 Pledged as collateral to FHLB – including assets backing funding agreements

25.32 Other

\$

\$

\$

\$

\$

\$

\$

\$

\$

\$

\$

\$

3,796,730

1,477,451

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A [X]

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian’s Address
Synovus Trust	PO Box 23024, Columbus, GA 31902-3024

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Telos Asset Management LLC.....	A.....
Sterling Capital Management.....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
NA.....	Telos Asset Management LLC.....	NA.....	SEC.....	DS.....
135405.....	Sterling Capital Management.....	549300H8QJNF90127E84.....	SEC.....	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	42,156,226.....	41,769,283.....	(386,943).....
30.2 Preferred Stocks.....	10,000.....	12,288.....	2,288.....
30.3 Totals	42,166,226.....	41,781,570.....	(384,656).....

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

- 33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$3,120
- 33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
National Corp Research LTD.....	\$.....3,120

- 34.1 Amount of payments for legal expenses, if any? \$
- 34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

- 35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$
- 35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

All years prior to most current three years:

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years:

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

2.1

Premium Numerator

\$

2.2

Premium Denominator

\$

2.3

Premium Ratio (2.1/2.2)

2.4

Reserve Numerator

\$

2.5

Reserve Denominator

\$

2.6

Reserve Ratio (2.4/2.5)

1

Current Year

63,081,226

2

Prior Year

64,226,451

3.1

Does this reporting entity have Separate Accounts?

Yes [] No [X]

3.2

If yes, has a Separate Accounts statement been filed with this Department?

Yes [] No [] N/A [X]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No []

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?

\$

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []

4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$

8,744,960

4.22

Received

\$

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]

5.2

If yes, what amount pertaining to these items is included in:

5.21

Page 3, Line 1

\$

5.22

Page 4, Line 1

\$

6.

For stock reporting entities only:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$

4,916,846

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$

56,830,993

7.12

Stock

\$

400,000

21

GENERAL INTERROGATORIES

8.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the *Workers Compensation Carve-Out Supplement* to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1	2	3
	Reinsurance Assumed	Reinsurance Ceded	Net Retained
8.31	Earned premium.....		
8.32	Paid claims.....		
8.33	Claim liability and reserve (beginning of year).....		
8.34	Claim liability and reserve (end of year).....		
8.35	Incurred claims.....		

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability And Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 – 99,999	.....	.....
8.43	\$100,000 – 249,999	.....	.....
8.44	\$250,000 – 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$.....

9.1 Does the reporting entity have variable annuities with guaranteed benefits? Yes [] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefits	2 Guaranteed Living Benefits	Waiting Period Remaining	Account Value Related to Col.3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: \$.....

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....
.....
.....
.....

11.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

11.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

GENERAL INTERROGATORIES

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes [] No [] N/A [X]

12.2 If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

13. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

13.1 Direct Premium Written..... \$.....64,061

13.2 Total Incurred Claims \$.....540,180

13.3 Number of Covered Lives677

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2016	2 2015	3 2014	4 2013	5 2012
<u>Life Insurance in Force</u> (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)					
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	4,930	3,419	4,721	2,862	2,925
3. Credit life (Line 21, Col. 6)	3,542,820	3,388,045	2,749,354	2,344,399	2,276,560
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	17,088	20,761	24,001	31,105	37,938
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	3,564,838	3,412,225	2,778,076	2,378,366	2,317,423
<u>New Business Issued</u> (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)					
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)	3,257	1,735	4,139	2,307	3,148
10. Credit life (Line 2, Col. 6)	7,679,139	7,682,632	5,792,331	5,174,004	4,973,919
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	7,682,395	7,684,367	5,796,470	5,176,311	4,977,067
<u>Premium Income - Lines of Business</u> (Exhibit 1 – Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	24,634	26,747	36,218	35,725	34,546
15.2 Ordinary individual annuities (Line 20.4, Col. 4)	315,460	149,569	111,415	71,850	369,040
16. Credit life, (group and individual) (Line 20.4, Col. 5)	23,821,228	22,428,699	25,123,397	20,510,546	20,375,839
17.1 Group life insurance (Line 20.4, Col. 6)	120,782	142,076	175,450	236,458	263,032
17.2 Group annuities (Line 20.4, Col. 7)					
18.1A & H-group (Line 20.4, Col. 8)	14,817	17,490	24,630	28,807	25,839
18.2A & H-credit (group and individual) (Line 20.4, Col. 9)	15,707,705	20,137,640	19,049,862	16,042,327	12,944,313
18.3A & H-other (Line 20.4, Col. 10)	23,076,600	21,324,229	18,460,333	21,131,413	21,764,060
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	63,081,226	64,226,451	62,981,305	58,057,126	55,776,671
<u>Balance Sheet</u> (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	103,382,496	91,628,164	81,700,411	73,928,865	72,180,551
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	83,020,525	69,954,244	60,585,845	56,411,150	56,934,377
23. Aggregate life reserves (Page 3, Line 1)	22,703,910	24,158,742	26,564,415	26,202,349	26,754,769
24. Aggregate A & H reserves (Page 3, Line 2)	30,214,198	26,109,930	23,201,718	20,614,004	19,285,327
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.01)	1,567,668	683,181	595,210	416,675	457,495
27. Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	17,861,973	19,173,920	18,614,566	15,017,715	12,746,176
<u>Cash Flow (Page 5)</u>					
29. Net cash from operations (Line 11)	7,103,075	6,551,495	10,066,828	689,717	4,380,851
<u>Risk-Based Capital Analysis</u>					
30. Total adjusted capital	21,974,234	22,395,308	21,754,401	17,970,451	15,732,319
31. Authorized control level risk-based capital	6,470,010	5,264,572	4,465,158	4,174,665	4,072,055
<u>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</u> (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	44.7	68.9	69.9	59.8	68.5
33. Stocks (Lines 2.1 and 2.2)	23.4	17.3	19.3	18.6	17.2
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	6.3				
35. Real estate (Lines 4.1, 4.2 and 4.3)	3.2				
36. Cash, cash equivalents and short-term investments (Line 5)	6.4	9.0	5.9	18.0	12.1
37. Contract loans (Line 6)					
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	15.2	4.8	4.9	3.6	2.2
40. Receivables for securities (Line 9)	0.8				
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
<u>Investments in Parent, Subsidiaries and Affiliates</u>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	9,538,002	8,710,948	8,098,359	6,369,718	6,256,485
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	9,538,002	8,710,948	8,098,359	6,369,718	6,256,485
51. Total investment in parent included in Lines 44 to 49 above					
<u>Total Nonadmitted and Admitted Assets</u>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	2,333,039	210,820	246,267	291,103	176,115
53. Total admitted assets (Page 2, Line 28, Col. 3)	103,382,496	91,628,164	81,700,411	73,928,865	72,180,551
<u>Investment Data</u>					
54. Net investment income (Exhibit of Net Investment Income)	2,426,289	2,494,224	1,927,858	1,870,163	2,079,555
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	178,726	(184,554)	4,550	180	(13,877)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	1,507,949	613,774	1,723,572	109,084	(291,499)
57. Total of above Lines 54, 55 and 56	4,112,964	2,923,444	3,655,980	1,979,427	1,774,178
<u>Benefits and Reserve Increase (Page 6)</u>					
58. Total contract benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14, and 15, Cols. 9, 10 and 11)	13,754,469	13,507,874	12,101,661	12,905,385	11,394,232
59. Total contract benefits-A & H (Lines 13 & 14, Cols. 9, 10 & 11)	2,906,966	3,560,073	3,196,770	2,796,349	3,423,697
60. Increase in life reserves-other than group and annuities (Line 19, Cols. 2 & 3)	860	(3,607)	9,425	(1,709)	2,855
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	4,104,268	2,908,212	2,587,715	1,328,677	730,913
62. Dividends to policyholders (Line 30, Col. 1)					
<u>Operating Percentages</u>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col.1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	68.5	68.0	64.7	65.8	67.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00					5.7
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	8.2	7.9	10.5	6.9	9.7
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	0.0	0.0			
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	98.3	91.7	85.8	85.0	86.9
<u>A & H Claim Reserve Adequacy</u>					
68. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)	4,986	6,521	7,591	4,268	5,838
69. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)	2,271	6,414	2,002	8,436	19,977
70. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)	1,537,104	1,673,071	1,464,597	1,570,943	2,207,159
71. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)	1,284,032	1,892,326	1,624,823	1,959,097	2,232,579
<u>Net Gains From Operations After Federal Income Taxes by Lines of Business</u> (Page 6, Line 33)					
72. Industrial life (Col. 2)			3,604		
73. Ordinary-life (Col. 3)	201	6,379	51,389	3,760	26,218
74. Ordinary-individual annuities (Col. 4)	(178,607)	(146,806)	(219,627)	(174,779)	(143,100)
75. Ordinary-supplementary contracts (Col. 5)			(872,707)		
76. Credit life (Col. 6)	2,220,810	1,994,636	3,052,759	675,135	2,125,639
77. Group life (Col. 7)	(106,588)	31,515	(166,624)	(45,583)	(91,856)
78. Group annuities (Col. 8)			(970)		
79. A & H-group (Col. 9)	2,117	5,807	(322,381)	12,190	261,918
80. A & H-credit (Col. 10)	211,982	2,510,006	670,471	1,695,841	1,323,657
81. A & H-other (Col. 11)	(663,810)	(1,398,325)	1,552,072	1,331,972	185,249
82. Aggregate of all other lines of business (Col. 12)					
83. Total (Col. 1)	1,486,105	3,003,211	3,747,987	3,498,535	3,687,724

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Correction of Errors?..... Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

DIRECT BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2016

NAIC Group Code 04718

LIFE INSURANCE

NAIC Company Code 97691

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	64,061	46,829,267	135,050		47,028,378
2. Annuity considerations	315,460				315,460
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	379,521	46,829,267	135,050		47,343,838
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 + 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	80,120	24,113,559	249,301		24,442,980
10. Matured endowments					
11. Annuity benefits	460,482				460,482
12. Surrender values and withdrawals for life contracts	1,439,011				1,439,011
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	1,979,612	24,113,559	249,301		26,342,473
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of remaining write-ins for Line 13 from overflow page.....					
1399. Total (Lines 1301 through 1303 + 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind. Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year		4,209	136	3,530,198		13,257			136	3,547,664
17. Incurred during current year	6	540,180	20,418	24,420,973	4	246,958			20,428	25,208,112
Settled during current year:										
18.1 By payment in full	6	540,601	20,418	24,113,559	4	249,301			20,428	24,903,462
18.2 By payment on compromised claims										
18.3 Totals paid	6	540,601	20,418	24,113,559	4	249,301			20,428	24,903,462
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	6	540,601	20,418	24,113,559	4	249,301			20,428	24,903,462
19. Unpaid Dec. 31, current year (16 + 17 - 18.6)		3,788	136	3,837,612		10,914			136	3,852,314
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	562	3,419,000	1,452,661	3,388,044,583	506	20,761,157			1,453,729	3,412,224,739
21. Issued during year	439	3,256,589	2,069,264	7,679,138,556					2,069,703	7,682,395,145
22. Other changes to in force (Net)	(324)	(1,745,589)	(2,092,354)	(7,524,363,283)	(79)	(3,672,831)			(2,092,757)	(7,529,781,702)
23. In force December 31 of current year	677	4,930,000	1,429,571	3,542,819,856	427	17,088,326			1,430,675	3,564,838,182

(a) Includes Individual Credit Life Insurance: prior year \$, current year \$
Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year \$ 2,935,301,241 , current year \$ 3,101,840,468
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ 452,446,059 , current year \$ 440,764,647

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group policies (b)	27,228	26,448		4,636	12,651
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)	63,971,129	63,640,531		12,332,343	13,297,474
24.3 Collectively renewable policies (b)	592,951	723,026		417,743	470,769
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)	23,087,746	19,053,351		1,370,826	1,343,021
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)	23,087,746	19,053,351		1,370,826	1,343,021
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	87,679,054	83,443,356		14,125,549	15,123,915

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year			562	3,419	1,452,661	3,388,045	1	505	20,761	3,412,225
2. Issued during year			439	3,257	2,069,264	7,679,139				7,682,395
3. Reinsurance assumed										
4. Revived during year										
5. Increased during year (net)										
6. Subtotals, Lines 2 to 5			439	3,257	2,069,264	7,679,139				7,682,395
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			1,001	6,676	3,521,925	11,067,183	1	505	20,761	11,094,620
Deductions during year:										
10. Death			6	95	20,418	24,127	XXX	4	229	24,451
11. Maturity							XXX			
12. Disability							XXX	9		
13. Expiry			14	437	828,891	7,297,115				7,297,552
14. Surrender								66	3,444	3,444
15. Lapse										
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)			304	1,214	1,243,045	203,121				204,334
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			324	1,746	2,092,354	7,524,363		79	3,673	7,529,782
21. In force end of year (Line 9 minus Line 20)			677	4,930	1,429,571	3,542,820	1	426	17,088	3,564,838
22. Reinsurance ceded end of year	XXX		XXX	4,148	XXX	1,865,866	XXX	XXX	1,505	1,871,519
23. Line 21 minus Line 22	XXX		XXX	783	XXX	(b) 1,676,954	XXX	XXX	15,583	1,693,320
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$1,676,954 ; Individual \$

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR			
	Industrial		Ordinary
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies
24. Additions by dividends	XXX		XXX
25. Other paid-up insurance			
26. Debit ordinary insurance	XXX	XXX	

ADDITIONAL INFORMATION ON ORDINARY INSURANCE			
	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies
Term Insurance Excluding Extended Term Insurance			4 Amount of Insurance (a)
27. Term policies-decreasing	439	3,257	677
28. Term policies-other			4,930
29. Other term insurance-decreasing	XXX		XXX
30. Other term insurance	XXX		XXX
31. Totals, (Lines 27 to 30)	439	3,257	677
Reconciliation to Lines 2 and 21:			
32. Term additions	XXX		XXX
33. Totals, extended term insurance	XXX	XXX	
34. Totals, whole life and endowment			
35. Totals (Lines 31 to 34)	439	3,257	677

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS			
	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)
	1 Non-Participating	2 Participating	3 Non-Participating
36. Industrial			4 Participating
37. Ordinary	3,257		4,930
38. Credit Life (Group and Individual)	7,679,139		3,542,820
39. Group			17,088
40. Totals (Lines 36 to 39)	7,682,395		3,564,838

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE			
	Credit Life		Group
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates
41. Amount of insurance included in Line 2 ceded to other companies	XXX	2,178,618	XXX
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	XXX
43. Federal Employees' Group Life Insurance included in Line 21			
44. Servicemen's Group Life Insurance included in Line 21			
45. Group Permanent Insurance included in Line 21			

ADDITIONAL ACCIDENTAL DEATH BENEFITS	
46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE	
47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS							
Disability Provision	Industrial		Ordinary		Credit		Group
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificate s
48. Waiver of Premium							8 Amount of Insurance (a)
49. Disability Income							
50. Extended Benefits			XXX	XXX			
51. Other							
52. Total	(b)		(b)		(b)		(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)
(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES,
INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR
SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH
AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....		.658		
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4) .....		.658		
Deductions during year:				
6. Decreased (net) .....		.52		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7) .....		.52		
9. In force end of year .....		.606		
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	137		.768,474	1,557,957,113	.376,847	4,609,594,761
2. Issued during year			1,175,747	2,676,501,509	.289,138	4,201,832,270
3. Reinsurance assumed						
4. Increased during year (net) ..		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	137	XXX	1,944,221	XXX	665,985	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	13	XXX	1,194,047	XXX	.287,581	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	13	XXX	1,194,047	XXX	.287,581	XXX
10. In force end of year	124	(a)	750,174	(a) 1,551,005,887	378,404	(a) 5,764,607,369

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions during year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

NONE

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year .....	.941,113
2. Current year's realized pre-tax capital gains/(losses) of \$900,919 transferred into the reserve net of taxes of \$ 315,322 .....	.585,598
3. Adjustment for current year's liability gains/(losses) released from the reserve	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	1,526,710
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	.359,611
6. Reserve as of December 31, current year (Line 4 minus Line 5)	1,167,099

Amortization

	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
Year of Amortization				
1. 2016	291,437	68,174		.359,611
2. 2017	221,336	71,551		.292,887
3. 2018	155,911	63,772		.219,683
4. 2019	104,227	56,111		.160,338
5. 2020	68,889	48,409		.117,298
6. 2021	37,628	40,571		.78,200
7. 2022	20,391	33,395		.53,786
8. 2023	13,391	28,088		.41,479
9. 2024	8,216	22,300		.30,515
10. 2025	4,531	16,141		.20,672
11. 2026	1,652	9,835		.11,487
12. 2027	692	6,842		.7,534
13. 2028	687	6,587		.7,274
14. 2029	739	6,637		.7,377
15. 2030	753	6,502		.7,255
16. 2031	809	6,403		.7,211
17. 2032	828	6,498		.7,326
18. 2033	888	6,532		.7,419
19. 2034	927	6,715		.7,642
20. 2035	966	6,889		.7,855
21. 2036	1,006	6,913		.7,919
22. 2037	1,085	7,154		.8,239
23. 2038	1,124	7,472		.8,597
24. 2039	1,045	7,631		.8,677
25. 2040	828	8,108		.8,937
26. 2041	611	8,267		.8,879
27. 2042	394	7,790		.8,185
28. 2043	118	6,200		.6,319
29. 2044		4,452		.4,452
30. 2045		2,703		.2,703
31. 2046 and Later		954		954
32. Total (Lines 1 to 31)	941,113	585,598		1,526,710

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3+6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1+2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4+5)	
1. Reserve as of December 31, prior year	235,338		235,338	447,844		447,844	683,181
2. Realized capital gains/(losses) net of taxes-General Account		215,710	215,710		(36,984)	(36,984)	178,726
3. Realized capital gains/(losses) net of taxes-Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes-General Account		(54,278)	(54,278)	512,927		512,927	458,649
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	30,191	1,097	31,288				31,288
8. Accumulated balances (Lines 1 through 5 - 6 + 7).....	265,529	162,530	428,058	960,771	(36,984)	923,787	1,351,845
9. Maximum reserve	166,013	16,650	182,663	2,917,647	312,231	3,229,878	3,412,541
10. Reserve objective.....	117,985	14,948	132,933	2,917,647	312,231	3,229,878	3,362,812
11. 20% of (Line 10 - Line 8)	(29,509)	(29,516)	(59,025)	391,375	69,843	461,218	402,193
12. Balance before transfers (Lines 8 + 11)	236,020	133,013	369,033	1,352,146	32,859	1,385,005	1,754,038
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero	(70,007)	(116,363)	(186,370)				(186,370)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	166,013	16,650	182,663	1,352,146	32,859	1,385,005	1,567,668

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
LONG-TERM BONDS												
1		Exempt Obligations	7,044,028	XXX	XXX	7,044,028						
2	1	Highest Quality	25,121,894	XXX	XXX	25,121,894	0.0004	10,049	0.0023	57,780	0.0030	75,366
3	2	High Quality	6,708,584	XXX	XXX	6,708,584	0.0019	12,746	0.0058	38,910	0.0090	60,377
4	3	Medium Quality	539,552	XXX	XXX	539,552	0.0093	5,018	0.0230	12,410	0.0340	18,345
5	4	Low Quality	19,633	XXX	XXX	19,633	0.0213	418	0.0530	1,041	0.0750	1,472
6	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
7	6	In or Near Default		XXX	XXX				0.2000		0.2000	
8		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9		Total Long-Term Bonds (Sum of Lines 1 through 8)	39,433,691	XXX	XXX	39,433,691	XXX	28,231	XXX	110,140	XXX	155,560
PREFERRED STOCK												
10	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
11	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
12	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
13	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
14	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
15	6	In or Near Default	10,000	XXX	XXX	10,000			0.2000	2,000	0.2000	2,000
16		Affiliated Life with AVR		XXX	XXX							
17		Total Preferred Stocks (Sum of Lines 10 through 16)	10,000	XXX	XXX	10,000	XXX		XXX	2,000	XXX	2,000
SHORT-TERM BONDS												
18		Exempt Obligations	834,106	XXX	XXX	834,106						
19	1	Highest Quality	632,317	XXX	XXX	632,317	0.0004	253	0.0023	1,454	0.0030	1,897
20	2	High Quality	153,301	XXX	XXX	153,301	0.0019	291	0.0058	889	0.0090	1,380
21	3	Medium Quality	152,230	XXX	XXX	152,230	0.0093	1,416	0.0230	3,501	0.0340	5,176
22	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
23	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
24	6	In or Near Default		XXX	XXX				0.2000		0.2000	
25		Total Short-Term Bonds (Sum of Lines 18 through 24)	1,771,953	XXX	XXX	1,771,953	XXX	1,960	XXX	5,845	XXX	8,452
DERIVATIVE INSTRUMENTS												
26		Exchange Traded		XXX	XXX		0.0004		0.0023		0.0030	
27	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
28	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
29	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
30	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
31	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
32	6	In or Near Default		XXX	XXX				0.2000		0.2000	
33		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34		Total (Lines 9 + 17 + 25 + 33)	41,215,644	XXX	XXX	41,215,644	XXX	30,191	XXX	117,985	XXX	166,013

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
36		Farm Mortgages - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
37		Farm Mortgages - CM3 - Medium Quality			XXX		0.0060		0.0175		0.0225	
38		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
39		Farm Mortgages - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
40		Residential Mortgages - Insured or Guaranteed	667,655		XXX	667,655	0.0003	200	0.0006	401	0.0010	668
41		Residential Mortgages - All Other			XXX		0.0013		0.0030		0.0040	
42		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
43		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
44		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
45		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0060		0.0175		0.0225	
46		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
47		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
		Overdue, Not in Process:										
48		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
49		Residential Mortgages - Insured or Guaranteed	1,794,074		XXX	1,794,074	0.0005	897	0.0012	2,153	0.0020	3,588
50		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
51		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
52		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure:										
53		Farm Mortgages			XXX				0.1700		0.1700	
54		Residential Mortgages - Insured or Guaranteed	3,098,626		XXX	3,098,626			0.0040	12,395	0.0040	12,395
55		Residential Mortgages - All Other			XXX				0.0130		0.0130	
56		Commercial Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
57		Commercial Mortgages - All Other			XXX				0.1700		0.1700	
58		Total Schedule B Mortgages (Sum of Lines 35 through 57)	5,560,355		XXX	5,560,355	XXX	1,097	XXX	14,948	XXX	16,650
59		Schedule DA Mortgages			XXX		0.0030		0.0100		0.0130	
60		Total Mortgage Loans on Real Estate (Lines 58 + 59)	5,560,355		XXX	5,560,355	XXX	1,097	XXX	14,948	XXX	16,650

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1		Unaffiliated Public	11,987,145	XXX	XXX	11,987,145			0.2000 ^(a)	2,397,429	0.2000 ^(a)	2,397,429
2		Unaffiliated Private	31,969	XXX	XXX	31,969			0.1600	5,115	0.1600	5,115
3		Federal Home Loan Bank		XXX	XXX				0.0050		0.0080	
4		Affiliated Life with AVR	4,695,051	XXX	XXX	4,695,051						
		Affiliated Investment Subsidiary:										
5		Fixed Income Exempt Obligations					XXX		XXX		XXX	
6		Fixed Income Highest Quality					XXX		XXX		XXX	
7		Fixed Income High Quality					XXX		XXX		XXX	
8		Fixed Income Medium Quality					XXX		XXX		XXX	
9		Fixed Income Low Quality					XXX		XXX		XXX	
10		Fixed Income Lower Quality					XXX		XXX		XXX	
11		Fixed Income In or Near Default					XXX		XXX		XXX	
12		Unaffiliated Common Stock Public							0.1300 ^(a)		0.1300 ^(a)	
13		Unaffiliated Common Stock Private							0.1600		0.1600	
14		Real Estate					^(b)		^(b)		^(b)	
15		Affiliated-Certain Other (See SVO Purposes & Procedures Manual)	3,962,334	XXX	XXX	3,962,334			0.1300	515,103	0.1300	515,103
16		Affiliated - All Other		XXX	XXX				0.1600		0.1600	
17		Total Common Stock (Sum of Lines 1 through 16)	20,676,499			20,676,499	XXX		XXX	2,917,647	XXX	2,917,647
REAL ESTATE												
18		Home Office Property (General Account only)							0.0750		0.0750	
19		Investment Properties							0.0750		0.0750	
20		Properties Acquired in Satisfaction of Debt	2,838,463			2,838,463			0.1100	312,231	0.1100	312,231
21		Total Real Estate (Sum of Lines 18 through 20)	2,838,463			2,838,463	XXX		XXX	312,231	XXX	312,231
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22		Exempt Obligations		XXX	XXX							
23	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
24	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
25	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
26	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
27	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
28	6	In or Near Default		XXX	XXX				0.2000		0.2000	
29		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
31	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
32	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
33	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
34	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
35	6	In or Near Default		XXX	XXX				0.2000		0.2000	
36		Affiliated Life with AVR		XXX	XXX							
37		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38		Mortgages - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
39		Mortgages - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
40		Mortgages - CM3 - Medium Quality			XXX		0.0060		0.0175		0.0225	
41		Mortgages - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
42		Mortgages - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
43		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
44		Residential Mortgages - All Other		XXX	XXX		0.0013		0.0030		0.0040	
45		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
		Overdue, Not in Process Affiliated:										
46		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
47		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
48		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
49		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
50		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure Affiliated:										
51		Farm Mortgages			XXX				0.1700		0.1700	
52		Residential Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
53		Residential Mortgages - All Other			XXX				0.0130		0.0130	
54		Commercial Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
55		Commercial Mortgages - All Other			XXX				0.1700		0.1700	
56		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0010		0.0050		0.0065	
59		Unaffiliated - In Good Standing - Primarily Senior			XXX		0.0035		0.0100		0.0130	
60		Unaffiliated - In Good Standing All Other			XXX		0.0060		0.0175		0.0225	
61		Unaffiliated - Overdue, Not in Process			XXX		0.0420		0.0760		0.1200	
62		Unaffiliated - In Process of Foreclosure			XXX				0.1700		0.1700	
63		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65		Unaffiliated Public		XXX	XXX				0.1300 (a)		0.1300 (a)	
66		Unaffiliated Private		XXX	XXX				0.1600		0.1600	
67		Affiliated Life with AVR		XXX	XXX							
68		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX				0.1300		0.1300	
69		Affiliated Other - All Other		XXX	XXX				0.1600		0.1600	
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71		Home Office Property (General Account only)							0.0750		0.0750	
72		Investment Properties							0.0750		0.0750	
73		Properties Acquired in Satisfaction of Debt							0.1100		0.1100	
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
81		NAIC 1 Working Capital Finance Investments		XXX					0.0037		0.0037	
82		NAIC 2 Working Capital Finance Investments		XXX					0.0120		0.0120	
83		Other Invested Assets - Schedule BA		XXX					0.1300		0.1300	
84		Other Short-Term Invested Assets - Schedule DA		XXX					0.1300		0.1300	
85		Total All Other (Sum of Lines 81, 82, 83 and 84)		XXX			XXX		XXX		XXX	
86		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)					XXX		XXX		XXX	

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
(b) Determined using same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve (Continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations Replications (Synthetic) Assets

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SCHEDULE F

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

		Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
										Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
		1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																			
1.	Premiums written	38,799,123	XXX	14,817	XXX	15,707,705	XXX	753	XXX	23,075,848	XXX		XXX		XXX		XXX		XXX
2.	Premiums earned	34,637,748	XXX	14,583	XXX	15,893,007	XXX	753	XXX	18,729,406	XXX		XXX		XXX		XXX		XXX
3.	Incurred claims	2,849,859	8.2	3,795	26.0	1,597,892	10.1			1,248,172	6.7								
4.	Cost containment expenses	1,263	0.0			1,249	0.0			13	0.0								
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	2,851,121	8.2	3,795	26.0	1,599,141	10.1			1,248,186	6.7								
6.	Increase in contract reserves																		
7.	Commissions (a)	27,531,297	79.5	5,666	38.9	9,699,121	61.0	(59,220)	(7,868.7)	17,885,729	95.5								
8.	Other general insurance expenses	5,800,928	16.7	1,949	13.4	4,266,873	26.8	941	125.0	1,531,165	8.2								
9.	Taxes, licenses and fees	709,906	2.0	66	0.5	303,709	1.9	15,091	2,005.1	391,040	2.1								
10.	Total other expenses incurred	34,042,130	98.3	7,681	52.7	14,269,703	89.8	(43,189)	(5,738.6)	19,807,934	105.8								
11.	Aggregate write-ins for deductions																		
12.	Gain from underwriting before dividends or refunds	(2,255,503)	(6.5)	3,107	21.3	24,163	0.2	43,941	5,838.6	(2,326,714)	(12.4)								
13.	Dividends or refunds																		
14.	Gain from underwriting after dividends or refunds	(2,255,503)	(6.5)	3,107	21.3	24,163	0.2	43,941	5,838.6	(2,326,714)	(12.4)								
DETAILS OF WRITE-INS																			
1101.	.....																	
1102.	.....																	
1103.	.....																	
1198.	Summary of remaining write-ins for Line 11 from overflow page																		
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)																		

(a) Includes \$reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit A&H (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	29,703,048	495	5,209,461		24,493,091				
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year	29,703,048	495	5,209,461		24,493,091				
5. Total premium reserves, prior year	25,541,673	261	5,394,763		20,146,649				
6. Increase in total premium reserves	4,161,375	234	(185,301)		4,346,442				
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	1,270,522	4,676	799,252	23,000	443,595				
2. Total prior year	1,286,303	2,271	803,179	23,000	457,853				
3. Increase	(15,781)	2,404	(3,928)		(14,258)				

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	1,376,228	988	824,564		550,676				
1.2 On claims incurred during current year	1,489,412	403	777,255		711,754				
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	165,862	3,998	153,456	4,416	3,992				
2.2 On claims incurred during current year	1,104,660	678	645,795	18,584	439,603				
3. Test:									
3.1 Lines 1.1 and 2.1	1,542,090	4,986	978,020	4,416	554,668				
3.2 Claim reserves and liabilities, December 31 prior year	1,286,303	2,271	803,179	23,000	457,853				
3.3 Line 3.1 minus Line 3.2	255,787	2,715	174,841	(18,584)	96,815				

PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	786,246		786,246						
2. Premiums earned	703,526		703,526						
3. Incurred claims	303,809		303,809						
4. Commissions	254,700		254,700						
B. Reinsurance Ceded:									
1. Premiums written	49,666,177	12,411	49,049,670	592,199	11,898				
2. Premiums earned	49,509,134	11,865	48,451,050	722,273	323,945				
3. Incurred claims	12,577,865	8,855	12,003,392	470,769	94,849				
4. Commissions	25,934,395	90	25,636,939	290,467	6,899				

(a) Includes \$ premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims.....			15,123,915	15,123,915
2. Beginning Claim Reserves and Liabilities.....			7,917,649	7,917,649
3. Ending Claim Reserves and Liabilities			8,916,014	8,916,014
4. Claims Paid			14,125,549	14,125,549
B. Assumed Reinsurance:				
5. Incurred Claims.....			303,809	303,809
6. Beginning Claim Reserves and Liabilities.....			200,124	200,124
7. Ending Claim Reserves and Liabilities.....			204,834	204,834
8. Claims Paid			299,099	299,099
C. Ceded Reinsurance:				
9. Incurred Claims.....			12,577,865	12,577,865
10. Beginning Claim Reserves and Liabilities.....			6,831,469	6,831,469
11. Ending Claim Reserves and Liabilities.....			7,850,326	7,850,326
12. Claims Paid			11,559,008	11,559,008
D. Net:				
13. Incurred Claims.....			2,849,859	2,849,859
14. Beginning Claim Reserves and Liabilities.....			1,286,303	1,286,303
15. Ending Claim Reserves and Liabilities.....			1,270,522	1,270,522
16. Claims Paid.....			2,865,640	2,865,640
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses.....			2,851,121	2,851,121
18. Beginning Reserves and Liabilities.....			1,286,303	1,286,303
19. Ending Reserves and Liabilities.....			1,270,522	1,270,522
20. Paid Claims and Cost Containment Expenses			2,866,903	2,866,903

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SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year						
1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Life and Annuity - Affiliates - U.S. - Captive						
Life and Annuity - Affiliates - U.S. - Other						
Life and Annuity - Affiliates - Non-U.S. - Captive						
Life and Annuity - Affiliates - Non-U.S. - Other						
Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
00000.	.20-2720392.	11/01/2012.	CHAMPION RE LTD.	NV.		57,526
76694.	.23-2044256.	09/01/2003.	LONDON LIFE REINS CO.	PA.		214,101
66346.	.58-0828824.	04/01/1999.	MUNICH AMER REASSUR CO.	GA.		44,592
89079.	.86-0342195.	01/01/2015.	FRANDISCO LIFE INS CO.	GA.		411,608
60152.	.86-0991733.	11/15/2005.	FUSB REINS INC.	AZ.		19,050
82368.	.86-0609470.	08/01/2005.	HBI LIFE INS CO.	AZ.		3,886
87424.	.86-0335611.	12/01/2014.	OCOE LIFE INS CO.	TN.		17,379
89931.	.86-0368943.	06/01/2006.	SPECTRUM LIFE INS CO.	AZ.		2,175
62308.	.06-0303370.	11/01/1991.	CONNECTICUT GEN LIFE INS CO.	CT.		2,516
0899999 - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						772,834
Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates						
00000.	AA-0054024.	10/01/2012.	ABE Reins Co Ltd.	TCA.		16,355
00000.	AA-0052727.	08/01/2009.	ACCESS REINS CO LTD.	TCA.		3,131
00000.	AA-0051130.	01/01/2014.	ALAMBAMA CREDIT REINS CO LTD.	TCA.		154
00000.	AA-0056431.	07/01/2015.	Alistar Reins Co Ltd.	TCA.		1,497
00000.	AA-0054177.	01/01/2006.	ATLANTIC DISCOUNT REINS CO.	TCA.		3,771
00000.	AA-0051497.	08/01/1999.	ARROWHEAD LIFE LTD.	TCA.		3,536
00000.	AA-0051984.	12/01/2011.	AUTOGARD 2011 REINS CO LTD.	TCA.		33
00000.	AA-3194180.	09/01/2008.	BB & T ASSUR CO LTD.	BMU.		12,201
00000.	AA-0052529.	01/01/2009.	B&D REINS CO LTD.	TCA.		8,181
00000.	AA-0054023.	10/01/2012.	BUTTONS Reins Co Ltd.	TCA.		16,355
00000.	AA-0052347.	04/10/2008.	CALDWELL REINS CO.	TCA.		5,515
00000.	AA-0055318.	06/01/2013.	Capitol Credit Reins Co Ltd.	TCA.		5,202
00000.	AA-0051271.	10/01/2015.	CFS REINS LTD.	TCA.		24,843
00000.	AA-0050870.	11/01/2002.	CITIZENS REINS LTD.	TCA.		112
00000.	AA-0050163.	01/01/1995.	CLASSIC INS CO LTD.	TCA.		5,997
00000.	AA-0050991.	08/01/2006.	COASTAL REINS CO LTD.	TCA.		6,646
00000.	AA-0055056.	10/01/2015.	CONSUMER FINANCIAL SERVICES REINS LTD.	TCA.		21,299
00000.	AA-0054022.	10/01/2012.	CRYSTAL Reins Co Ltd.	TCA.		16,355
00000.	AA-0051965.	12/01/2011.	DLC 60-2011 REINS CO LTD.	TCA.		49
00000.	AA-0054615.	08/01/2006.	D-ME'S REASSUR LTD.	TCA.		1,363
00000.	AA-0051308.	08/01/2006.	EAST COAST REINS CO LTD.	TCA.		16,355
00000.	AA-0052343.	07/01/2008.	ECLLECTIC REINS.	TCA.		3,270
00000.	AA-0051355.	08/01/2006.	F & B ASSOC REINS LTD.	TCA.		7,179
00000.	AA-0056429.	07/01/2015.	Flat Rock Reins Co Ltd.	TCA.		1,497
00000.	AA-0055068.	10/01/2012.	GREAT SOUTHEASTERN REINS (TURKS&CAICOS).	TCA.		212,732
00000.	AA-0051353.	08/01/2006.	HCC FIDELITY REINS LTD.	TCA.		4,516
00000.	AA-0054101.	07/01/2014.	HEIGHTS REINS LTD.	TCA.		132,558
00000.	AA-0053652.	03/01/2015.	InsuranceRe.com.	TCA.		280
00000.	AA-0054694.	01/01/2003.	KELLWALL INS CO OF GA LTD.	TCA.		1,440
00000.	AA-0052346.	04/10/2008.	LACKEY REINS CO.	TCA.		3,006
00000.	AA-0051044.	05/06/1999.	LIFE OF GEORGIA CREDIT REINS LTD.	TCA.		164
00000.	AA-0053217.	09/01/2004.	LINDEN REINS LTD.	TCA.		706
00000.	AA-0053178.	12/01/2010.	LYON REINS CO LTD.	TCA.		8,081
00000.	AA-0053177.	12/01/2010.	M & J REINS CO LTD.	TCA.		8,081
00000.	AA-0052528.	08/01/2006.	MAINE REINS LTD.	TCA.		6,912
00000.	AA-0052165.	04/01/2001.	MATHES & MATHES INS CO LTD.	TCA.		3,075
00000.	AA-0053176.	12/01/2010.	MATLOCK REINS CO LTD.	TCA.		8,081
00000.	AA-0051702.	09/01/2011.	MERIDA REINS CO LTD.	TCA.		93,558
00000.	AA-0055771.	07/01/2014.	MFI Ins Co Ltd.	TCA.		655,322
00000.	AA-0055015.	01/01/2014.	MICARO REINS CO LTD.	TCA.		2,893
00000.	AA-0052525.	08/01/2006.	NC PAP REINS LTD.	TCA.		5,990
00000.	AA-0054716.	08/01/2006.	NEXTGEN REINS CO LTD.	TCA.		8,667
00000.	AA-0052344.	04/10/2008.	O'CONNELL REINS CO.	TCA.		2,234
00000.	AA-0053179.	12/01/2010.	PENNY REINS CO LTD.	TCA.		8,081
00000.	AA-0051324.	08/01/2006.	R & R REINS CO LTD.	TCA.		4,700
00000.	AA-0051356.	08/01/2006.	RDR FIDELITY REINS LTD.	TCA.		4,516
00000.	AA-0053875.	01/01/2012.	RFA Life Reins.	TCA.		241,973
00000.	AA-0056559.	09/01/2009.	RTR Reins Ltd.	TCA.		3
00000.	AA-3610239.	08/01/2006.	SOUTHLAND REINS CO INC.	KNA.		16,355
00000.	AA-0053215.	09/01/2004.	SWEETWATER REINS LTD.	TCA.		707
00000.	AA-0051260.	11/01/2004.	WAC INS CO LTD.	TCA.		52,801
00000.	AA-0051352.	08/01/2006.	WALKER FIDELITY REINS LTD.	TCA.		9,033
00000.	AA-0053213.	09/01/2004.	WOLD REINS LTD.	TCA.		706
0999999 - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates						1,678,069
1099999 - Life and Annuity - Non-Affiliates - Total Non-Affiliates						2,450,902
1199999 - Life and Annuity - Total Life and Annuity						2,450,902
Accident and Health - Affiliates - U.S. - Captive						
Accident and Health - Affiliates - U.S. - Other						
Accident and Health - Affiliates - Non-U.S. - Captive						
Accident and Health - Affiliates - Non-U.S. - Other						
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
00000.	.20-2720392.	11/01/2012.	CHAMPION RE LTD.	NV.		80,891
76694.	.23-2044256.	09/01/2003.	LONDON LIFE REINS CO.	PA.		652,610
89079.	.86-0342195.	01/01/2015.	FRANDISCO LIFE INS CO.	GA.		384,006
60152.	.86-0991733.	11/15/2005.	FUSB REINS INC.	AZ.		23,911
82368.	.86-0609470.	08/01/2005.	HBI LIFE INS CO.	AZ.		1,228
14386.	.86-1014428.	11/01/2015.	HNC REINS CO.	AZ.		5,212
87424.	.86-0335611.	12/01/2014.	OCOE LIFE INS CO.	TN.		16,567
89931.	.86-0368943.	06/01/2006.	SPECTRUM LIFE INS CO.	AZ.		836
62308.	.06-0303370.	11/01/1991.	CONNECTICUT GEN LIFE INS CO.	CT.		2,021
1999999 - Accident and Health - Non-Affiliates - U.S. Non-Affiliates						1,167,283
Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates						
00000.	AA-0054024.	10/01/2012.	ABE Reins Co Ltd.	TCA.		13,941
00000.	AA-0052727.	08/01/2009.	ACCESS REINS CO LTD.	TCA.		4,368
00000.	AA-0051130.	01/01/2014.	ALAMBAMA CREDIT REINS CO LTD.	TCA.		279
00000.	AA-0056431.	07/01/2015.	Alistar Reins Co Ltd.	TCA.		1,830
00000.	AA-0051497.	08/01/1999.	ARROWHEAD LIFE LTD.	TCA.		1,619
00000.	AA-0051984.	12/01/2011.	AUTOGARD 2011 REINS CO LTD.	TCA.		20
00000.	AA-0054023.	10/01/2012.	BUTTONS Reins Co Ltd.	TCA.		13,941
00000.	AA-0052347.	04/10/2008.	CALDWELL REINS CO.	TCA.		7,740
00000.	AA-0051271.	10/01/2015.	CFS REINS LTD.	TCA.		22,124
00000.	AA-0050870.	11/01/2002.	CITIZENS REINS LTD.	TCA.		224
00000.	AA-0050163.	01/01/1995.	CLASSIC INS CO LTD.	TCA.		8,108
00000.	AA-0050991.	08/01/2006.	COASTAL REINS CO LTD.	TCA.		2,574
00000.	AA-0055056.	10/01/2015.	CONSUMER FINANCIAL SERVICES REINS LTD.	TCA.		16,817
00000.	AA-0054022.	10/01/2012.	CRYSTAL Reins Co Ltd.	TCA.		13,941
00000.	AA-0051965.	12/01/2011.	DLC 60-2011 REINS CO LTD.	TCA.		30
00000.	AA-0054615.	08/01/2006.	D-ME'S REASSUR LTD.	TCA.		1,660
00000.	AA-0051308.	08/01/2006.	EAST COAST REINS CO LTD.	TCA.		13,941
00000.	AA-0052343.	07/01/2008.	ECLLECTIC REINS.	TCA.		4,098
00000.	AA-0051355.	08/01/2006.	F & B ASSOC REINS LTD.	TCA.		4,377
00000.	AA-0056429.	07/01/2015.	Flat Rock Reins Co Ltd.	TCA.		1,830
00000.	AA-0051353.	08/01/2006.	HCC FIDELITY REINS LTD.	TCA.		1,592

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9	10		12	13			
															Current Year
General Account - Authorized - Affiliates - U.S. - Captive															
General Account - Authorized - Affiliates - U.S. - Other															
General Account - Authorized - Affiliates - Non-U.S. - Captive															
General Account - Authorized - Affiliates - Non-U.S. - Other															
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates															
89079	86-0342195	01/01/2015	FRANDISCO LIFE INS CO	GA	CO/G	CL	319,456,104	2,261,285	1,958,531	3,979,702					
76694	23-2044256	09/01/2003	LONDON LIFE REINS CO	PA	CO/G	CL	47,615,468	169,984	167,338	(825,113)					
66346	58-0828824	04/01/1999	MUNICH AMER REASSUR CO	GA	CO/G	CL	42,134,403	788,563	1,777,988	(362,584)					
82627	06-0839705	09/01/1987	SWISS RE LIFE & HLTH AMER INC	CT	AMCO/I	FL		10,944,862	11,467,010						
82627	06-0839705	09/01/1987	SWISS RE LIFE & HLTH AMER INC	CT	AMCO/I	OL				28,220					
60275	59-0676017	10/01/1998	AMERICAN BANKERS LIFE ASSUR CO OF FL	FL	CO/G	CL			63,777						
62308	06-0303370	11/01/1991	CONNECTICUT GEN LIFE INS CO	CT	MC0/G	OL	2,287,340	4,114	4,499						
80942	41-0991508	02/24/1987	VOYA INS & ANN CO	IA	AMCO/I	FL		2,752,298	2,778,100						
88340	59-2859797	01/01/2000	HANNOVER LIFE REASSUR CO OF AMER	FL	AMCO/I	FL		1,061,803	1,243,696						
0899999 - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							411,493,315	17,982,909	19,460,940	2,820,226					
General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates															
1099999 - General Account - Authorized - Non-Affiliates - Total Authorized Non-Affiliates							411,493,315	17,982,909	19,460,940	2,820,226					
1199999 - General Account - Authorized - Total General Account Authorized							411,493,315	17,982,909	19,460,940	2,820,226					
General Account - Unauthorized - Affiliates - U.S. - Captive															
General Account - Unauthorized - Affiliates - U.S. - Other															
General Account - Unauthorized - Affiliates - Non-U.S. - Captive															
General Account - Unauthorized - Affiliates - Non-U.S. - Other															
General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates															
00000	20-2720392	11/02/2012	CHAMPION RE LTD	NV	CO/G	CL	52,649,589	116,071	124,323	476,448					
60152	86-0991733	11/15/2005	FUSB REINS INC	AZ	CO/G	CL	19,050,925	206,052	164,978	373,292					
82368	86-0609470	08/01/2005	HBI LIFE INS CO	AZ	CO/G	CL	3,885,831	46,927	58,482	49,856					
14386	86-1014428	11/01/2015	HNC REINS CO	AZ	CO/G	CL									
87424	86-0335611	12/01/2014	OCOEE LIFE INS CO	TN	CO/G	CL	11,354,755	100,108	731,762	(330,888)					
89931	86-0368943	06/01/2006	SPECTRUM LIFE INS CO	AZ	CO/G	CL	2,175,407	23,536	42,173	10,024					
1999999 - General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates							89,116,507	492,694	1,121,717	578,732					
General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates															
00000	AA-0054024	10/01/2012	ABE Reins Co Ltd	TCA	CO/G	CL	12,941,372	148,737	124,741	152,087					
00000	AA-0055512	04/01/2013	Acceptance Life Ins Reins Co Ltd	TCA	CO/G	OL	2,445,000	11,087	15,378	22,284					
00000	AA-0052727	08/01/2009	ACCESS REINS CO LTD	TCA	CO/G	CL	2,135,060	4,621	4,285	19,974					
00000	AA-0051130	01/01/2014	ALAMBAMA CREDIT REINS CO LTD	TCA	CO/G	CL	139,704	501	1,856	1,096					
00000	AA-0056431	07/01/2015	Alistar Reins Co Ltd	TCA	CO/G	CL	1,361,319	3,168	2,439	12,980					
00000	AA-0051497	08/01/1999	ARROWHEAD LIFE LTD	TCA	CO/G	CL	3,214,916	20,802	19,065	46,868					
00000	AA-0054177	01/01/2006	ATLANTIC DISCOUNT REINS CO	TCA	CO/G	CL	3,428,357	23,918	23,711	52,691					
00000	AA-0051984	12/01/2011	AUTOGARD 2011 REINS CO LTD	TCA	CO/G	CL	29,637	100	473						
00000	AA-0051350	07/01/1999	AVALON REINS LTD	TCA	CO/G	CL			611	(94)					
00000	AA-3194180	09/01/2008	BB & T ASSUR CO LTD	BMU	CO/G	CL				117,953					
00000	AA-0052529	01/01/2009	B&D REINS CO LTD	TCA	CO/G	CL	7,437,365	70,693	62,313	95,848					
00000	AA-0054023	10/01/2012	BUTTONS Reins Co Ltd	TCA	CO/G	CL	12,941,372	148,737	124,741	152,087					
00000	AA-0052347	04/10/2008	CALDWELL REINS CO	TCA	CO/G	CL	4,214,956	26,620	75,766	8,951					
00000	AA-0055318	06/01/2013	Capitol Credit Reins Co Ltd	TCA	CO/G	CL	4,729,191	32,539	28,641	58,376					
00000	AA-0055056	10/01/2015	CONSUMER FINANCIAL SERVICES REINS LTD	TCA	CO/G	CL	19,362,922	48,279	13,758	259,531					
00000	AA-0051271	10/01/2015	CFS REINS LTD	TCA	CO/G	CL	20,185,085	51,201	15,978	282,142					
00000	AA-0050870	11/01/2002	CITIZENS REINS LTD	TCA	CO/G	CL	101,570	218	223	1,144					
00000	AA-0050163	01/01/1995	CLASSIC INS CO LTD	TCA	CO/G	CL	5,451,683	12,169	11,865	51,505					
00000	AA-0050991	08/01/2006	COASTAL REINS CO LTD	TCA	CO/G	CL	6,041,467	44,371	49,939	67,939					
00000	AA-0054022	10/01/2012	CRYSTAL Reins Co Ltd	TCA	CO/G	CL	12,941,372	148,737	124,741	152,087					
00000	AA-0051965	12/01/2011	DLC 60-2011 REINS CO LTD	TCA	CO/G	CL	44,456	151	710						
00000	AA-0054615	08/01/2006	D-ME'S REASSUR LTD	TCA	CO/G	CL	1,239,222	12,478	14,100	16,314					
00000	AA-0051308	08/01/2006	EAST COAST REINS CO LTD	TCA	CO/G	CL	12,941,372	148,737	124,741	152,088					
00000	AA-0052343	07/01/2008	ECLECTIC REINS	TCA	CO/G	CL	2,972,665	15,023	14,924	37,263					
00000	AA-0051355	08/01/2006	F & B ASSOC REINS LTD	TCA	CO/G	CL	4,981,238	44,589	50,809	52,461					
00000	AA-0056429	07/01/2015	Flat Rock Reins Co Ltd	TCA	CO/G	CL	1,361,319	3,168	2,439	12,980					
00000	AA-0054362	02/01/2009	FOUNTAIN SQUARE LIFE REINS CO LTD	TCA	CO/G	CL				106,450					
00000	AA-0055068	10/01/2012	GREAT SOUTHEASTERN REINS (TURKS&CAICOS)	TCA	CO/G	CL	161,634,672	6,051,006	5,069,824	3,756,432					

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
00000.....	AA-0055064.....	.01/01/2013.....	GREEN CAP REINS CO LTD.....	TCA.....	CO/G.....	CL.....			4,823	(4,035)				
00000.....	AA-0051353.....	.08/01/2006.....	HCC FIDELITY REINS LTD.....	TCA.....	CO/G.....	CL.....	4,105,950	26,665	25,591	52,326				
00000.....	AA-0054101.....	.07/01/2014.....	HEIGHTS REINS LTD.....	TCA.....	CO/G.....	CL.....	109,421,172	993,773	936,865	1,322,921				
00000.....	AA-0053652.....	.03/01/2015.....	InsuranceRe.com.....	TCA.....	CO/I.....	OL.....	920,000	2,005	2,259	3,191				
00000.....	AA-0054694.....	.01/01/2003.....	KELLWALL INS CO OF GA LTD.....	TCA.....	CO/G.....	CL.....	703,764	847	15,339	41,625				
00000.....	AA-0052346.....	.04/10/2008.....	LACKEY REINS CO.....	TCA.....	CO/G.....	CL.....	2,297,339	14,500	41,276	4,879				
00000.....	AA-0051044.....	.05/06/1999.....	LIFE OF GEORGIA CREDIT REINS LTD.....	TCA.....	CO/G.....	CL.....	149,496	368	843	1,629				
00000.....	AA-0053217.....	.09/01/2004.....	LINDEN REINS LTD.....	TCA.....	CO/G.....	CL.....	706,473	14,040	15,182	4,836				
00000.....	AA-0053178.....	.12/01/2010.....	LYON REINS CO LTD.....	TCA.....	CO/G.....	CL.....	7,346,634	55,619	49,909	88,466				
00000.....	AA-0053177.....	.12/01/2010.....	M & J REINS CO LTD.....	TCA.....	CO/G.....	CL.....	7,346,634	55,619	49,909	88,466				
00000.....	AA-0052528.....	.08/01/2006.....	MAINE REINS LTD.....	TCA.....	CO/G.....	CL.....	6,283,510	38,790	38,613	70,468				
00000.....	AA-0052165.....	.04/01/2001.....	MATHES & MATHES INS CO LTD.....	TCA.....	CO/G.....	CL.....	2,795,909	32,496	34,684	30,524				
00000.....	AA-0053176.....	.12/01/2010.....	MATLOCK REINS CO LTD.....	TCA.....	CO/G.....	CL.....	7,346,634	55,619	49,909	88,466				
00000.....	AA-0051702.....	.09/01/2011.....	MERIDA REINS CO LTD.....	TCA.....	CO/G.....	CL.....	93,559,634	1,228,289	902,125	948,629				
00000.....	AA-0055771.....	.07/01/2014.....	MFI Ins Co Ltd.....	TCA.....	CO/G.....	CL.....	527,546,776	6,874,026	3,968,094	7,703,568				
00000.....	AA-0055015.....	.01/01/2014.....	MICARO REINS CO LTD.....	TCA.....	CO/G.....	CL.....	2,630,128	16,119	18,266	29,079				
00000.....	AA-0052525.....	.08/01/2006.....	NC PAP REINS LTD.....	TCA.....	CO/G.....	CL.....	5,445,833	25,726	27,606	59,154				
00000.....	AA-0054716.....	.08/01/2006.....	NEXTGEN REINS CO LTD.....	TCA.....	CO/G.....	CL.....	7,879,502	41,169	36,702	91,837				
00000.....	AA-0052344.....	.04/10/2008.....	O'CONNELL REINS CO.....	TCA.....	CO/G.....	CL.....	1,707,177	10,770	30,662	3,625				
00000.....	AA-0053179.....	.12/01/2010.....	PENNY REINS CO LTD.....	TCA.....	CO/G.....	CL.....	7,346,634	55,619	49,909	88,466				
00000.....	AA-0051324.....	.08/01/2006.....	R & R REINS CO LTD.....	TCA.....	CO/G.....	CL.....	4,272,557	34,362	30,128	54,059				
00000.....	AA-0051356.....	.08/01/2006.....	RDR FIDELITY REINS LTD.....	TCA.....	CO/G.....	CL.....	4,105,950	26,665	25,591	52,326				
00000.....	AA-0053875.....	.01/01/2012.....	RFA Life Reins.....	TCA.....	CO/G.....	CL.....	197,955,644	2,037,583	1,956,825	3,221,239				
00000.....	AA-0056559.....	.01/01/2015.....	RTR Reins Ltd.....	TCA.....	CO/G.....	CL.....	2,898	4	5,067	8,330				
00000.....	AA-0051351.....	.07/01/1999.....	SHELLROCK REINS LTD.....	TCA.....	CO/G.....	CL.....			611	(94)				
00000.....	AA-3610239.....	.08/01/2006.....	SOUTHLAND REINS CO INC.....	KNA.....	CO/G.....	CL.....	12,941,372	148,737	124,741	152,088				
00000.....	AA-0053215.....	.09/01/2004.....	SWEETWATER REINS LTD.....	TCA.....	CO/G.....	CL.....	706,685	14,044	15,187	4,838				
00000.....	AA-0051260.....	.11/01/2004.....	WAC INS CO LTD.....	TCA.....	CO/G.....	CL.....	42,188,747	280,990	210,867	619,875				
00000.....	AA-0051352.....	.08/01/2006.....	WALKER FIDELITY REINS LTD.....	TCA.....	CO/G.....	CL.....	8,211,923	53,356	51,207	104,651				
00000.....	AA-0055065.....	.04/01/2013.....	WESTERN REINS GRP LTD.....	TCA.....	CO/G.....	CL.....			137	(259)				
00000.....	AA-0055067.....	.04/01/2013.....	WESTERN SHAMROCK REINS GRP LTD.....	TCA.....	CO/G.....	CL.....			140	(259)				
00000.....	AA-0055066.....	.04/01/2013.....	WISNIEWSKI REINS GRP LTD.....	TCA.....	CO/G.....	CL.....			137	(259)				
00000.....	AA-0053213.....	.09/01/2004.....	WOLD REINS LTD.....	TCA.....	CO/G.....	CL.....	706,473	14,040	15,182	4,836				
2099999 - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates							1,370,908,745	19,223,486	14,712,455	20,628,929				
2199999 - General Account - Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates							1,460,025,252	19,716,179	15,834,172	21,207,661				
2299999 - General Account - Unauthorized - Total General Account Unauthorized							1,460,025,252	19,716,179	15,834,172	21,207,661				
General Account - Certified - Affiliates - U.S. - Captive														
General Account - Certified - Affiliates - U.S. - Other														
General Account - Certified - Affiliates - Non-U.S. - Captive														
General Account - Certified - Affiliates - Non-U.S. - Other														
General Account - Certified - Non-Affiliates - U.S. Non-Affiliates														
General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates														
3499999 - General Account - Total General Account Authorized, Unauthorized and Certified							1,871,518,566	37,699,088	35,295,112	24,027,887				
Separate Accounts - Authorized - Affiliates - U.S. - Captive														
Separate Accounts - Authorized - Affiliates - U.S. - Other														
Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive														
Separate Accounts - Authorized - Affiliates - Non-U.S. - Other														
Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates														
Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates														
Separate Accounts - Unauthorized - Affiliates - U.S. - Captive														
Separate Accounts - Unauthorized - Affiliates - U.S. - Other														
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive														
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other														
Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates														
Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates														
Separate Accounts - Certified - Affiliates - U.S. - Captive														
Separate Accounts - Certified - Affiliates - U.S. - Other														
Separate Accounts - Certified - Affiliates - Non-U.S. - Captive														
Separate Accounts - Certified - Affiliates - Non-U.S. - Other														

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
General Account - Authorized - Affiliates - U.S. - Captive													
General Account - Authorized - Affiliates - U.S. - Other													
General Account - Authorized - Affiliates - Non-U.S. - Captive													
General Account - Authorized - Affiliates - Non-U.S. - Other													
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
89079	86-0342195	01/01/2015	FRANDISCO LIFE INS CO	GA	CO/G	CAH	6,644,463	4,129,275	902,075				
76694	23-2044256	09/01/2003	LONDON LIFE REINS CO	PA	CO/G	CAH	22,069,544	14,681,458	1,126,556				
76694	23-2044256	09/01/2003	LONDON LIFE REINS CO	PA	CO/G	OH	12,202						
82627	06-0839705	09/01/1987	SWISS RE LIFE & HLTH AMER INC	MO	MC0/G	OH	209						
62308	06-0303370	11/01/1991	CONNECTICUT GEN LIFE INS CO	CT	MC0/G	OH		1,156	8,889				
0899999 - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							28,726,418	18,811,889	2,037,519				
General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
1099999 - General Account - Authorized - Non-Affiliates - Total Authorized Non-Affiliates							28,726,418	18,811,889	2,037,519				
1199999 - General Account - Authorized - Total General Account Authorized							28,726,418	18,811,889	2,037,519				
General Account - Unauthorized - Affiliates - U.S. - Captive													
General Account - Unauthorized - Affiliates - U.S. - Other													
General Account - Unauthorized - Affiliates - Non-U.S. - Captive													
General Account - Unauthorized - Affiliates - Non-U.S. - Other													
General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
00000	20-2720392	11/01/2012	CHAMPION RE LTD	NV	CO/G	CAH	1,243,197	1,077,582	51,656				
60152	86-0991733	11/15/2005	FUSB REINS INC	AZ	CO/G	CAH	404,620	311,165	18,866				
82368	86-0609470	08/01/2005	HBI LIFE INS CO	AZ	CO/G	CAH	9,345	15,202	763				
14386	86-1014428	11/01/2005	HNC REINS CO	AZ	CO/G	CAH			18,429				
87424	86-0335611	12/01/2014	OCOE LIFE INS CO	TN	CO/G	CAH	(190,209)	34,667	78,472				
87424	86-0335611	12/01/2014	OCOE LIFE INS CO	TN	CO/G	A	1,789	78,579					
89931	86-0368943	06/01/2006	SPECTRUM LIFE INS CO	AZ	CO/G	CAH	3,348	10,441					
1999999 - General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates							1,472,091	1,527,636	168,188				
General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
00000	AA-0054024	10/01/2012	ABE Reins Co Ltd	TCA	CO/G	CAH	127,349	164,715	41,125				
00000	AA-0052727	08/01/2009	ACCESS REINS CO LTD	TCA	CO/G	CAH	299,602	41,353	1,120				
00000	AA-0051130	01/01/2014	ALAMBAMA CREDIT REINS CO LTD	TCA	CO/G	CAH	2,962	2,606	1,265				
00000	AA-0056431	07/01/2015	Alistar Reins Co Ltd	TCA	CO/G	CAH	116,840	13,054	940				
00000	AA-0051497	08/01/1999	ARROWHEAD LIFE LTD	TCA	CO/G	CAH	29,478	20,007	3,734				
00000	AA-0051984	12/01/2011	AUTOGARD 2011 REINS CO LTD	TCA	CO/G	CAH		65					
00000	AA-0051350	07/01/1999	AVALON REINS LTD	TCA	CO/G	CAH	(398)						
00000	AA-0054023	10/01/2012	BUTTONS Reins Co Ltd	TCA	CO/G	CAH	127,349	164,715	41,125				
00000	AA-0052347	04/10/2008	CALDWELL REINS CO	TCA	CO/G	CAH	685	62,104	55,350				
00000	AA-0051271	10/01/2015	CFS REINS LTD	TCA	CO/G	CAH	659,794	278,538	13,739				
00000	AA-0050870	11/01/2002	CITIZENS REINS LTD	TCA	CO/G	CAH	9,197	1,167	166				
00000	AA-0050163	01/01/1995	CLASSIC INS CO LTD	TCA	CO/G	CAH	704,005	66,690	3,051				
00000	AA-0050991	08/01/2006	COASTAL REINS CO LTD	TCA	CO/G	CAH	33,309	30,617	7,493				
00000	AA-0055056	10/01/2015	CONSUMER FINANCIAL SERVICES REINS LTD	TCA	CO/G	CAH	527,244	237,850	3,313				
00000	AA-0054022	10/01/2012	CRYSTAL Reins Co Ltd	TCA	CO/G	CAH	127,349	164,715	41,125				
00000	AA-0051965	12/01/2011	DLC 60-2011 REINS CO LTD	TCA	CO/G	CAH		97					
00000	AA-0054615	08/01/2006	D-ME'S REASSUR LTD	TCA	CO/G	CAH	13,773	14,658	8,715				
00000	AA-0051308	08/01/2006	EAST COAST REINS CO LTD	TCA	CO/G	CAH	127,354	164,715	41,125				
00000	AA-0052343	07/01/2008	ECLECTIC REINS	TCA	CO/G	CAH	66,401	49,558	1,744				
00000	AA-0051355	08/01/2006	F & B ASSOC REINS LTD	TCA	CO/G	CAH	53,326	46,374	30,682				
00000	AA-0056429	07/01/2015	Flat Rock Reins Co Ltd	TCA	CO/G	CAH	116,840	13,054	940				
00000	AA-0054362	02/01/2009	FOUNTAIN SQUARE LIFE REINS CO LTD	TCA	CO/G	CAH	99,372						
00000	AA-0055064	01/01/2013	GREEN CAP REINS CO LTD	TCA	CO/G	CAH	(3,314)						
00000	AA-0051353	08/01/2006	HCC FIDELITY REINS LTD	TCA	CO/G	CAH	31,764	22,533	3,418				
00000	AA-0054101	07/01/2014	HEIGHTS REINS LTD	TCA	CO/G	CAH	2,050,288	1,818,502	627,163				
00000	AA-0053652	03/01/2015	InsuranceRe.com	TCA	CO/I	A	10,109	9,601					
00000	AA-0053652	03/01/2015	InsuranceRe.com	TCA	CO/I	OH	592,199	370,041					
00000	AA-0054692	01/01/2003	JIMCO INS CO OF GA LTD	TCA	CO/G	CAH	552,262	6,645	2,603				
00000	AA-0052346	04/10/2008	LACKEY REINS CO	TCA	CO/G	CAH	374	33,845	30,168				
00000	AA-0051044	05/06/1999	LIFE OF GEORGIA CREDIT REINS LTD	TCA	CO/G	CAH	12,566	1,506					
00000	AA-0053217	09/01/2004	LINDEN REINS LTD	TCA	CO/G	CAH	6,703	20,046	3,101				

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SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
00000	AA-0053178	12/01/2010	LYON REINS CO LTD	TCA	CO/G	CAH	125,421	132,292	23,768				
00000	AA-0053177	12/01/2010	M & J REINS CO LTD	TCA	CO/G	CAH	125,421	132,292	23,768				
00000	AA-0052528	08/01/2006	MAINE REINS LTD	TCA	CO/G	CAH	105,615	97,185	12,705				
00000	AA-0052165	04/01/2001	MATHES & MATHES INS CO LTD	TCA	CO/G	CAH	92,691	37,325	4,207				
00000	AA-0053176	12/01/2010	MATLOCK REINS CO LTD	TCA	CO/G	CAH	125,421	132,292	23,768				
00000	AA-0051702	09/01/2011	MERIDA REINS CO LTD	TCA	CO/G	CAH	397,449	662,807					
00000	AA-0055771	07/01/2014	MFI Ins Co Ltd	TCA	CO/G	CAH	7,561,737	7,036,439	1,357,125				
00000	AA-0055015	01/01/2014	MICARO REINS CO LTD	TCA	CO/G	CAH	44,934	27,963	5,572				
00000	AA-0052525	08/01/2006	NC PAP REINS LTD	TCA	CO/G	CAH	85,299	66,154	7,507				
00000	AA-0054716	08/01/2006	NEXTGEN REINS CO LTD	TCA	CO/G	CAH	120,262	85,345	14,590				
00000	AA-0052344	04/10/2008	O'CONNELL REINS CO	TCA	CO/G	CAH	278	25,147	22,418				
00000	AA-0053179	12/01/2010	PENNY REINS CO LTD	TCA	CO/G	CAH	125,421	132,292	23,768				
00000	AA-0051324	08/01/2006	R & R REINS CO LTD	TCA	CO/G	CAH	102,258	89,493	19,165				
00000	AA-0051356	08/01/2006	RDR FIDELITY REINS LTD	TCA	CO/G	CAH	31,764	22,533	3,418				
00000	AA-0053875	01/01/2012	RFA Life Reins	TCA	CO/G	CAH	2,833,877	2,349,472	491,360				
00000	AA-0056559	01/01/2015	RTR Reins Ltd	TCA	CO/G	CAH	123,259	19	34				
00000	AA-0051351	07/01/1999	SHELLROCK REINS LTD	TCA	CO/G	CAH	(398)						
00000	AA-3610239	08/01/2006	SOUTHLAND REINS CO INC	KNA	CO/G	CAH	127,354	164,715	41,125				
00000	AA-0053215	09/01/2004	SWEETWATER REINS LTD	TCA	CO/G	CAH	6,705	20,052	3,102				
00000	AA-0051260	11/01/2004	WAC INS CO LTD	TCA	CO/G	CAH	768,012	560,728	103,172				
00000	AA-0051352	08/01/2006	WALKER FIDELITY REINS LTD	TCA	CO/G	CAH	63,528	45,074	6,835				
00000	AA-0055065	04/01/2013	WESTERN REINS GRP LTD	TCA	CO/G	CAH	(42)						
00000	AA-0055067	04/01/2013	WESTERN SHAMROCK REINS GRP LTD	TCA	CO/G	CAH	(42)						
00000	AA-0055066	04/01/2013	WISNIEWSKI REINS GRP LTD	TCA	CO/G	CAH	(42)						
00000	AA-0053213	09/01/2004	WOLD REINS LTD	TCA	CO/G	CAH	6,703	20,046	3,101				
2099999 - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates							19,467,669	15,659,034	3,153,715				
2199999 - General Account -, Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates							20,939,760	17,186,671	3,321,903				
2299999 - General Account - Unauthorized - Total General Account Unauthorized							20,939,760	17,186,671	3,321,903				
General Account - Certified - Affiliates - U.S. - Captive													
General Account - Certified - Affiliates - U.S. - Other													
General Account - Certified - Affiliates - Non-U.S. - Captive													
General Account - Certified - Affiliates - Non-U.S. - Other													
General Account - Certified - Non-Affiliates - U.S. Non-Affiliates													
General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
3499999 - General Account - Total General Account Authorized, Unauthorized and Certified							49,666,177	35,998,560	5,359,422				
Separate Accounts - Authorized - Affiliates - U.S. - Captive													
Separate Accounts - Authorized - Affiliates - U.S. - Other													
Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive													
Separate Accounts - Authorized - Affiliates - Non-U.S. - Other													
Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates													
Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
Separate Accounts - Unauthorized - Affiliates - U.S. - Captive													
Separate Accounts - Unauthorized - Affiliates - U.S. - Other													
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive													
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other													
Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
Separate Accounts - Certified - Affiliates - U.S. - Captive													
Separate Accounts - Certified - Affiliates - U.S. - Other													
Separate Accounts - Certified - Affiliates - Non-U.S. - Captive													
Separate Accounts - Certified - Affiliates - Non-U.S. - Other													
Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates													
Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
6999999 - Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							30,198,508	20,339,525	2,205,707				
7099999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)							19,467,669	15,659,034	3,153,715				
9999999 Totals							49,666,177	35,998,560	5,359,422				

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols 9+11+12+13+14 but not in Excess of Col. 8
General Account - Life and Annuity - Affiliates - U.S. - Captive														
General Account - Life and Annuity - Affiliates - U.S. - Other														
General Account - Life and Annuity - Affiliates - Non-U.S. - Captive														
General Account - Life and Annuity - Affiliates - Non-U.S. - Other														
General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates														
00000	20-2720392	11/02/2012	CHAMPION RE LTD	116,071	57,526		173,597				185,000		(5,965)	173,597
60152	86-0991733	11/15/2005	FUSB REINS INC	206,052	19,050		225,102				226,000		41,716	225,102
82368	86-0609470	08/01/2005	HBI LIFE INS CO	46,927	3,886		50,813				50,000		813	50,813
87424	86-0335611	12/01/2014	OCDEE LIFE INS CO	100,108	17,379		117,487	350,000	29				(138,831)	117,487
89931	86-0368943	06/01/2006	SPECTRUM LIFE INS CO	23,536	2,175		25,711				33,837		1,864	25,711
0899999 - General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates				492,694	100,017		592,710	350,000	XXX		494,837		(100,402)	592,710
General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-0054024	10/01/2012	ABE Reins Co Ltd	148,737	16,355		165,092	165,000	1				3,857	165,092
00000	AA-0055512	04/01/2013	Acceptance Life Ins Reins Co Ltd	11,087			11,087				149,717		(9,763)	11,087
00000	AA-0052727	08/01/2009	ACCESS REINS CO LTD	4,621	3,131		7,752				10,000		19,484	7,752
00000	AA-0051130	01/01/2014	ALAMBAMA CREDIT REINS CO LTD	501	154		655				1,000		(329)	655
00000	AA-0056431	07/01/2015	Alistar Reins Co Ltd	3,168	1,497		4,665	5,000	2				295	4,665
00000	AA-0051497	08/01/1999	ARROWHEAD LIFE LTD	20,802	3,536		24,338				25,000		767	24,338
00000	AA-0054177	01/01/2006	ATLANTIC DISCOUNT REINS CO	23,918	3,771		27,689	35,000	3				5,722	27,689
00000	AA-0051984	12/01/2011	AUTOGARD 2011 REINS CO LTD	100	33		133					133	574	133
00000	AA-0051350	07/01/1999	AVALON REINS LTD										(792)	(792)
00000	AA-3194180	09/01/2008	BB & T ASSUR CO LTD		12,201		12,201	600,000	5			4,590	24,788	12,201
00000	AA-0052529	01/01/2009	B&D REINS CO LTD	70,693	8,181		78,874	125,000	4				(6,924)	78,874
00000	AA-0054023	10/01/2012	BUTTONS Reins Co Ltd	148,737	16,355		165,092	165,000	6				3,857	165,092
00000	AA-0052347	04/10/2008	CALDWELL REINS CO	26,620	5,515		32,134	50,000	7				11,432	32,134
00000	AA-0055318	06/01/2013	Capitol Credit Reins Co Ltd	32,539	5,202		37,741	50,000	8				1,080	37,741
00000	AA-0051271	10/01/2015	CFS REINS LTD	51,201	24,843		76,044				65,000		12,026	76,044
00000	AA-0050870	11/01/2002	CITIZENS REINS LTD	218	112		330						330	330
00000	AA-0050163	01/01/1995	CLASSIC INS CO LTD	12,169	5,997		18,166				100,000		83,366	18,166
00000	AA-0050991	08/01/2006	COASTAL REINS CO LTD	44,371	6,646		51,016	100,000	9				10,727	51,016
00000	AA-0055056	10/01/2015	CONSUMER FINANCIAL SERVICES REINS LTD	48,279	21,299		69,578				70,000		12,661	69,578
00000	AA-0054022	10/01/2012	CRYSTAL Reins Co Ltd	148,737	16,355		165,092	165,000	10				3,857	165,092
00000	AA-0051965	12/01/2011	DLC 60-2011 REINS CO LTD	151	49		199					199	861	199
00000	AA-0054615	08/01/2006	D-ME'S REASSUR LTD	12,478	1,363		13,841				20,000		1,690	13,841
00000	AA-0051308	08/01/2006	EAST COAST REINS CO LTD	148,737	16,355		165,092	165,000	11				17,923	165,092
00000	AA-0052343	07/01/2008	ECCLECTIC REINS	15,023	3,270		18,293				20,000		(1,157)	18,293
00000	AA-0051355	08/01/2006	F & B ASSOC REINS LTD	44,589	7,179		51,768	65,000	12				(13,179)	51,768
00000	AA-0056429	07/01/2015	Fiat Rock Reins Co Ltd	3,168	1,497		4,665	5,000	13				295	4,665
00000	AA-0055068	10/01/2012	GREAT SOUTHEASTERN REINS (TURKS&CAICOS)	6,051,006	212,732		6,263,739				7,373,537		93,518	6,263,739
00000	AA-0051353	08/01/2006	HCC FIDELITY REINS LTD	26,665	4,516		31,181	30,000	15				5,243	31,181
00000	AA-0054101	07/01/2014	HEIGHTS REINS LTD	993,773	132,558		1,126,332				1,132,000		(4,017)	1,126,332
00000	AA-0053652	03/01/2015	InsuranceRe.com	2,005	280		2,285							
00000	AA-0054694	01/01/2003	KELLWALL INS CO OF GA LTD	847	1,440		2,287	22,000	18				(12,146)	2,287
00000	AA-0052346	04/10/2008	LACKEY REINS CO	14,500	3,006		17,506	20,000	19				6,230	17,506
00000	AA-0051044	05/06/1999	LIFE OF GEORGIA CREDIT REINS LTD		164		532						532	532
00000	AA-0053217	09/01/2004	LINDEN REINS LTD	14,040	706		14,746						14,746	14,746
00000	AA-0053178	12/01/2010	LYON REINS CO LTD	55,619	8,081		63,700	40,000	20				24,557	63,700
00000	AA-0053177	12/01/2010	M & J REINS CO LTD	55,619	8,081		63,700	40,000	21				24,557	63,700
00000	AA-0052528	08/01/2006	MAINE REINS LTD	38,790	6,912		45,702	22,000	22				23,716	45,702
00000	AA-0052165	04/01/2001	MATHES & MATHES INS CO LTD	32,496	3,075		35,571	20,000	23				18,774	35,571
00000	AA-0053176	12/01/2010	MATLOCK REINS CO LTD	55,619	8,081		63,700	40,000	24				24,557	63,700
00000	AA-0051702	09/01/2011	MERIDA REINS CO LTD	1,228,289	93,558		1,321,847				1,321,847		22,438	1,321,847
00000	AA-0055771	07/01/2014	MFI Ins Co Ltd	6,874,026	655,322		7,529,348	7,250,000	25				1,125,289	7,529,348
00000	AA-0055015	01/01/2014	MICARO REINS CO LTD	16,119	2,893		19,012				25,000		(1,841)	19,012
00000	AA-0052525	08/01/2006	NC PAP REINS LTD	25,726	5,990		31,717	50,000	26				14,171	31,717
00000	AA-0054716	08/01/2006	NEXTGEN REINS CO LTD	41,169	8,667		49,836	40,000	27				13,619	49,836
00000	AA-0052344	04/10/2008	O'CONNELL REINS CO	10,770	2,234		13,004	75,000	28				4,629	13,004
00000	AA-0053179	12/01/2010	PENNY REINS CO LTD	55,619	8,081		63,700	40,000	30				24,557	63,700

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols 9+11+12+13+14 but not in Excess of Col. 8
00000.....	AA-0051324.....	08/01/2006.....	R & R REINS CO LTD.....	34,362.....	4,700.....		39,062.....	36,266.....	31.....				2,796.....	39,062.....
00000.....	AA-0051356.....	08/01/2006.....	RDR FIDELITY REINS LTD.....	26,665.....	4,516.....		31,181.....	30,000.....	32.....				5,243.....	31,181.....
00000.....	AA-0053875.....	01/01/2012.....	RFA Life Reins.....	2,037,583.....	241,973.....		2,279,556.....			2,300,000.....			60,610.....	2,279,556.....
00000.....	AA-0056559.....	01/01/2015.....	RTR Reins Ltd.....	4.....	3.....		7.....						7.....	7.....
00000.....	AA-0051351.....	07/01/1999.....	SHELLROCK REINS LTD.....										(792).....	(792).....
00000.....	AA-3610239.....	08/01/2006.....	SOUTHLAND REINS CO INC.....	148,737.....	16,355.....		165,092.....	165,000.....	33.....				17,923.....	165,092.....
00000.....	AA-0053215.....	09/01/2004.....	SWEETWATER REINS LTD.....	14,044.....	707.....		14,751.....						14,751.....	14,751.....
00000.....	AA-0051260.....	11/01/2004.....	WAC INS CO LTD.....	280,990.....	52,801.....		333,791.....			271,079.....			62,712.....	333,791.....
00000.....	AA-0051352.....	08/01/2006.....	WALKER FIDELITY REINS LTD.....	53,356.....	9,033.....		62,389.....	90,000.....	34.....				10,486.....	62,389.....
00000.....	AA-0055065.....	04/01/2013.....	WESTERN REINS GRP LTD.....										(417).....	(417).....
00000.....	AA-0055067.....	04/01/2013.....	WESTERN SHAMROCK REINS GRP LTD.....							34,281.....			(417).....	(417).....
00000.....	AA-0053213.....	09/01/2004.....	WOLD REINS LTD.....	14,040.....	706.....		14,746.....						14,746.....	14,746.....
0999999 - General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates				19,223,486.....	1,678,069.....		20,901,555.....	9,705,266.....	XXX.....	11,596,615.....	1,326,769.....		1,794,229.....	20,897,270.....
1099999 - General Account - Life and Annuity - Non-Affiliates - Total Non-Affiliates				19,716,179.....	1,778,086.....		21,494,265.....	10,055,266.....	XXX.....	12,091,452.....	1,326,769.....		1,693,827.....	21,489,980.....
1199999 - General Account - Life and Annuity - Total Life and Annuity				19,716,179.....	1,778,086.....		21,494,265.....	10,055,266.....	XXX.....	12,091,452.....	1,326,769.....		1,693,827.....	21,489,980.....
General Account - Accident and Health - Affiliates - U.S. - Captive														
General Account - Accident and Health - Affiliates - U.S. - Other														
General Account - Accident and Health - Affiliates - Non-U.S. - Other														
General Account - Accident and Health - Non-Affiliates - U.S. Non-Affiliates														
00000.....	20-2720392.....	11/02/2012.....	CHAMPION RE LTD.....	1,129,238.....	80,891.....		1,210,130.....			2,118,496.....			5,391.....	1,210,130.....
60152.....	86-0991733.....	11/15/2005.....	FUSB REINS INC.....	330,031.....	23,911.....		353,943.....			2,740,983.....			(2,670).....	353,943.....
82368.....	86-0609470.....	08/01/2005.....	HBI LIFE INS CO.....	15,966.....	1,228.....		17,194.....			350,000.....	15,202.....		(5,620).....	17,194.....
14386.....	86-1014428.....	11/01/2015.....	HMC REINS CO.....	18,429.....	5,212.....		23,641.....	65,000.....	14.....				(4,076).....	23,641.....
87424.....	86-0335611.....	12/01/2014.....	OCDEE LIFE INS CO.....	191,719.....	16,567.....		208,286.....						229,064.....	208,286.....
89931.....	86-0368943.....	06/01/2006.....	SPECTRUM LIFE INS CO.....	10,441.....	836.....		11,277.....			12,000.....	8,997.....		(1,580).....	11,277.....
1999999 - General Account - Accident and Health - Non-Affiliates - U.S. Non-Affiliates				1,695,824.....	128,646.....		1,824,470.....	65,000.....	XXX.....	5,221,479.....	24,199.....		220,511.....	1,824,470.....
General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates														
00000.....	AA-0054024.....	10/01/2012.....	ABE Reins Co Ltd.....	205,840.....	13,941.....		219,781.....	260,000.....	1.....				3,502.....	219,781.....
00000.....	AA-0052727.....	08/01/2009.....	ACCESS REINS CO LTD.....	42,473.....	4,368.....		46,842.....			73,944.....			6,642.....	46,842.....
00000.....	AA-0051130.....	01/01/2014.....	ALAMBAMA CREDIT REINS CO LTD.....	3,871.....	279.....		4,150.....			9,203.....			846.....	4,150.....
00000.....	AA-0056431.....	07/01/2015.....	Alistar Reins Co Ltd.....	13,994.....	1,830.....		15,824.....	20,000.....	2.....				8,413.....	15,824.....
00000.....	AA-0051497.....	08/01/1999.....	ARROWHEAD LIFE LTD.....	23,741.....	1,619.....		25,360.....			90,232.....			1,589.....	25,360.....
00000.....	AA-0051984.....	12/01/2011.....	AUTOGARD 2011 REINS CO LTD.....	65.....	20.....		85.....				85.....		334.....	85.....
00000.....	AA-0054023.....	10/01/2012.....	BUTTONS Reins Co Ltd.....	205,840.....	13,941.....		219,781.....	260,000.....	6.....				3,502.....	219,781.....
00000.....	AA-0052347.....	04/10/2008.....	CALDWELL REINS CO.....	117,454.....	7,740.....		125,193.....	340,000.....	7.....				(4,882).....	125,193.....
00000.....	AA-0051271.....	10/01/2015.....	CFS REINS LTD.....	292,277.....	22,124.....		314,400.....			497,496.....			27,232.....	314,400.....
00000.....	AA-0050870.....	11/01/2002.....	CITIZENS REINS LTD.....	1,333.....	224.....		1,558.....						(1,937).....	(1,937).....
00000.....	AA-0050163.....	01/01/1995.....	CLASSIC INS CO LTD.....	69,741.....	8,108.....		77,848.....			1,268,773.....			(31,134).....	77,848.....
00000.....	AA-0050991.....	08/01/2006.....	COASTAL REINS CO LTD.....	38,109.....	2,574.....		40,683.....	425,000.....	9.....				(7,526).....	40,683.....
00000.....	AA-0055056.....	10/01/2015.....	CONSUMER FINANCIAL SERVICES REINS LTD.....	241,163.....	16,817.....		257,980.....			394,770.....			31,454.....	257,980.....
00000.....	AA-0054022.....	10/01/2012.....	CRYSTAL Reins Co Ltd.....	205,840.....	13,941.....		219,781.....	260,000.....	10.....				3,502.....	219,781.....
00000.....	AA-0051965.....	12/01/2011.....	DLC 60-2011 REINS CO LTD.....	97.....	30.....		127.....				127.....		500.....	127.....
00000.....	AA-0054615.....	08/01/2006.....	D-ME'S REASSUR LTD.....	23,373.....	1,660.....		25,033.....			30,000.....			449.....	25,033.....
00000.....	AA-0051308.....	08/01/2006.....	EAST COAST REINS CO LTD.....	205,840.....	13,941.....		219,781.....	260,000.....	11.....				(10,559).....	219,781.....
00000.....	AA-0052343.....	07/01/2008.....	ECLECTIC REINS.....	51,303.....	4,098.....		55,401.....			126,963.....			3,379.....	55,401.....
00000.....	AA-0051355.....	08/01/2006.....	F & B ASSOC REINS LTD.....	77,057.....	4,377.....		81,434.....	85,000.....	12.....				5,309.....	81,434.....
00000.....	AA-0056429.....	07/01/2015.....	Flat Rock Reins Co Ltd.....	13,994.....	1,830.....		15,824.....	20,000.....	13.....				8,413.....	15,824.....
00000.....	AA-0051353.....	08/01/2006.....	HCC FIDELITY REINS LTD.....	25,951.....	1,592.....		27,543.....	55,000.....	15.....				(2,514).....	27,543.....
00000.....	AA-0054101.....	07/01/2014.....	HEIGHTS REINS LTD.....	2,445,665.....	170,256.....		2,615,921.....			3,525,253.....			78,931.....	2,615,921.....
00000.....	AA-0053652.....	03/01/2015.....	InsuranceRe.com.....	379,642.....	83,106.....		462,748.....	150,000.....	16.....		314,554.....	(162,766).....		301,788.....
00000.....	AA-0054692.....	01/01/2003.....	JIMCO INS CO OF GA LTD.....	9,248.....	3,736.....		12,985.....	120,000.....	17.....				(40,005).....	12,985.....
00000.....	AA-0052346.....	04/10/2008.....	LACKEY REINS CO.....	64,013.....	4,218.....		68,231.....	200,000.....	19.....				(2,661).....	68,231.....
00000.....	AA-0051044.....	05/06/1999.....	LIFE OF GEORGIA CREDIT REINS LTD.....	1,506.....	140.....		1,647.....						(1,508).....	(1,508).....
00000.....	AA-0053217.....	09/01/2004.....	LINDEN REINS LTD.....	23,147.....	1,340.....		24,487.....						14,400.....	14,400.....
00000.....	AA-0053178.....	12/01/2010.....	LYON REINS CO LTD.....	156,060.....	10,408.....		166,468.....	215,000.....	20.....					166,468.....
00000.....	AA-0053177.....	12/01/2010.....	M & J REINS CO LTD.....	156,060.....	10,408.....		166,468.....	215,000.....	21.....					166,468.....
00000.....	AA-0052528.....	08/01/2006.....	MAINE REINS LTD.....	109,890.....	9,157.....		119,047.....	158,000.....	22.....				(1,755).....	119,047.....

45.2

Reinsurance Ceded To Unauthorized Companies

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0000001 1.....	1.....	1.....	026009593.....	Bank of America.....	425,000.....
0000002 2.....	1.....	1.....	061100606.....	CB&T.....	25,000.....
0000003 3.....	1.....	1.....	111077979.....	Texas Capital Bank.....	35,000.....
0000004 4.....	1.....	1.....	065000090.....	Capital One Bank.....	125,000.....
0000005 5.....	1.....	1.....	053101121.....	BB&T.....	600,000.....
0000006 6.....	1.....	1.....	026009593.....	Bank of America.....	425,000.....

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Issuing or Confirming Bank Reference Number (a)	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0000007 7.....	1.....	111077979.....	Texas Capital Bank.....	390,000
0000008 8.....	1.....	111077979.....	Texas Capital Bank.....	50,000
0000009 9.....	1.....	121000248.....	Wells Fargo.....	525,000
0000010 10.....	1.....	026009593.....	Bank of America.....	425,000
0000011 11.....	1.....	026009593.....	Bank of America.....	425,000
0000012 12.....	1.....	111077979.....	Texas Capital Bank.....	150,000
0000013 13.....	1.....	061100606.....	CB&T.....	25,000
0000014 14.....	1.....	222370440.....	First Niagara.....	65,000
0000015 15.....	1.....	121000248.....	Wells Fargo.....	85,000
0000016 16.....	1.....	271250647.....	BMO Harris.....	150,000
0000017 17.....	1.....	062001186.....	BBVA Compass.....	120,000
0000018 18.....	1.....	062001186.....	BBVA Compass.....	22,000
0000019 19.....	1.....	111077979.....	Texas Capital Bank.....	220,000
0000020 20.....	1.....	065000090.....	Capital One Bank.....	255,000
0000021 21.....	1.....	065000090.....	Capital One Bank.....	255,000
0000022 22.....	1.....	053102586.....	Southern Bank & Trust.....	180,000
0000023 23.....	1.....	265270413.....	Iberia Bank.....	120,000
0000024 24.....	1.....	065000090.....	Capital One Bank.....	255,000
0000025 25.....	1.....	121000428.....	Wells Fargo.....	7,250,000
0000026 26.....	1.....	053102586.....	Southern Bank & Trust.....	150,000
0000027 27.....	1.....	111077979.....	Texa Capital Bank.....	160,000
0000028 28.....	1.....	111077979.....	Texas Capital Bank.....	175,000
0000029 29.....	1.....	121000428.....	Wells Fargo.....	350,000
0000030 30.....	1.....	065000090.....	Capital One Bank.....	255,000
0000031 31.....	1.....	065000090.....	Capital One Bank.....	145,000
0000032 32.....	1.....	121000428.....	Wells Fargo.....	85,000
0000033 33.....	1.....	026009593.....	Bank of America.....	425,000
0000034 34.....	1.....	121000428.....	Wells Fargo.....	190,000
0000035 .....	.....	.....	.....	.....

SCHEDULE S - PART 5

[illegible]

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business (000 OMITTED)					
	1 2016	2 2015	3 2014	4 2013	5 2012
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	73,694	82,387	54,495	39,515	35,529
2. Commissions and reinsurance expense allowances	36,796	42,186	31,151	22,886	20,310
3. Contract claims	24,363	18,180	13,301	11,587	12,186
4. Surrender benefits and withdrawals for life contracts	326	668	685	677	
5. Dividends to policyholders					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserves for life and accident and health contracts	3,298	14,283	4,200	(1,285)	(1,728)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected					
9. Aggregate reserves for life and accident and health contracts	79,057	75,759	61,476	57,276	58,561
10. Liability for deposit-type contracts					
11. Contract claims unpaid	4,942	4,338	3,913	3,263	3,452
12. Amounts recoverable on reinsurance					
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset	191	366	75	90	77
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	1,897	1,813			
19. Letters of credit (L)	14,537	16,315	12,594	12,025	11,485
20. Trust agreements (T)	28,844	25,698	19,648	8,640	5,336
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance			
	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	88,285,182		88,285,182
2. Reinsurance (Line 16)	669,786	(669,786)	
3. Premiums and considerations (Line 15)	3,953,783		3,953,783
4. Net credit for ceded reinsurance	XXX	62,608,797	62,608,797
5. All other admitted assets (balance)	10,473,745		10,473,745
6. Total assets excluding Separate Accounts (Line 26)	103,382,496	61,939,011	165,321,507
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	103,382,496	61,939,011	165,321,507
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	52,918,108	79,057,070	131,975,178
10. Liability for deposit-type contracts (Line 3)			
11. Claim reserves (Line 4)	2,240,625	4,941,806	7,182,431
12. Policyholder dividends/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)			
14. Other contract liabilities (Line 9)	13,226,436	(12,059,337)	1,167,099
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	190,720	(190,720)	
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount).....	9,809,808	(9,809,808)	
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount).....			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount).....			
19. All other liabilities (balance)	4,634,827		4,634,827
20. Total liabilities excluding Separate Accounts (Line 26)	83,020,525	61,939,011	144,959,536
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	83,020,525	61,939,011	144,959,536
23. Capital & surplus (Line 38)	20,361,973	XXX	20,361,973
24. Total liabilities, capital & surplus (Line 39)	103,382,497	61,939,011	165,321,508
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	79,057,070		
26. Claim reserves	4,941,806		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts.....			
30. Other contract liabilities	(12,059,337)		
31. Reinsurance ceded assets	669,786		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	72,609,326		
34. Premiums and considerations			
35. Reinsurance in unauthorized companies	190,720		
36. Funds held under reinsurance treaties with unauthorized reinsurers.....	9,809,808		
37. Reinsurance with Certified Reinsurers.....			
38. Funds held under reinsurance treaties with Certified Reinsurers.....			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	10,000,529		
41. Total net credit for ceded reinsurance	62,608,797		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit - Type Contracts
1. Alabama	AL	L	2,619,840	3,933,066		6,552,905	
2. Alaska	AK	L					
3. Arizona	AZ	L	8,164	28,319		36,483	
4. Arkansas	AR	L	12,950	4,492		17,442	
5. California	CA	N					
6. Colorado	CO	L	40,513	85,539		126,052	
7. Connecticut	CT	L	630			630	
8. Delaware	DE	L	300,127	592,773		892,900	
9. District of Columbia	DC	L					
10. Florida	FL	L	2,597,307	3,030,824		5,628,131	
11. Georgia	GA	L	9,560,781	34,371,398		43,932,179	
12. Hawaii	HI	L					
13. Idaho	ID	L	96,538	43,839		140,377	
14. Illinois	IL	L	1,180,478	2,548,776		3,729,254	
15. Indiana	IN	L	471,452	1,838,769		2,310,221	
16. Iowa	IA	L					
17. Kansas	KS	L	59,271	99,013		158,284	
18. Kentucky	KY	L					
19. Louisiana	LA	L	18,074	285,460	929	304,463	
20. Maine	ME	L					
21. Maryland	MD	L	723,682	4,062,549		4,786,231	
22. Massachusetts	MA	L	366			366	
23. Michigan	MI	L	238,765	208,459		447,224	
24. Minnesota	MN	L	4,637	7,422		12,059	
25. Mississippi	MS	L	5,429,399	30,000	5,046,854	10,506,253	
26. Missouri	MO	L	397,046	551,506		948,552	
27. Montana	MT	L	(504)	96,664		96,160	
28. Nebraska	NE	L	17	(1,301)		(1,284)	
29. Nevada	NV	L	(31,197)	56,111		24,914	
30. New Hampshire	NH	L					
31. New Jersey	NJ	L	217,215	273,748		490,962	
32. New Mexico	NM	L	169,443	134,354		303,797	
33. New York	NY	N					
34. North Carolina	NC	L	5,748,576	7,575,407		13,323,982	
35. North Dakota	ND	L	10,551	7,705		18,257	
36. Ohio	OH	L	873,106	5,584,263		6,457,369	
37. Oklahoma	OK	L	200,328	2,678,894		2,879,222	
38. Oregon	OR	L	283,524	172,478		456,003	
39. Pennsylvania	PA	L	582,945	3,064,619		3,647,564	
40. Rhode Island	RI	L					
41. South Carolina	SC	L	4,119,237	3,475,058		7,594,295	
42. South Dakota	SD	L	36	1,692		1,728	
43. Tennessee	TN	L	8,457,582	5,650,335		14,107,917	
44. Texas	TX	L	1,745,684	1,232,232		2,977,916	
45. Utah	UT	L	119,016	123,012		242,028	
46. Vermont	VT	L					
47. Virginia	VA	L	587,914	550,749		1,138,662	
48. Washington	WA	L	167,473	449,240		616,713	
49. West Virginia	WV	L	17,441	12,369		29,810	
50. Wisconsin	WI	N					
51. Wyoming	WY	L	(27)	86,900		86,873	
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. US Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Subtotal	(a)	48	47,028,378	315,460	87,679,054	135,022,893	
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		47,028,378	315,460	87,679,054	135,022,893	
96. Plus reinsurance assumed	XXX		966,152	786,246		1,752,398	
97. Totals (All Business)	XXX		47,994,531	315,460	88,465,300	136,775,291	
98. Less reinsurance ceded	XXX		24,027,887	49,666,177		73,694,064	
99. Totals (All Business) less Reinsurance Ceded	XXX		23,966,643	315,460	(b)	38,799,123	63,081,226
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Total (Lines 58001 through 58003 + 58998)(Line 58 above)	XXX						
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Total (Lines 9401 through 9403 + 9498)(Line 94 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Post office address to which notices are sent determines the state in which premiums are credited.

(a) Insert the number of L responses except for Canada and Other Alien.
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which; Schedule H, Part 1, Line 1.

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

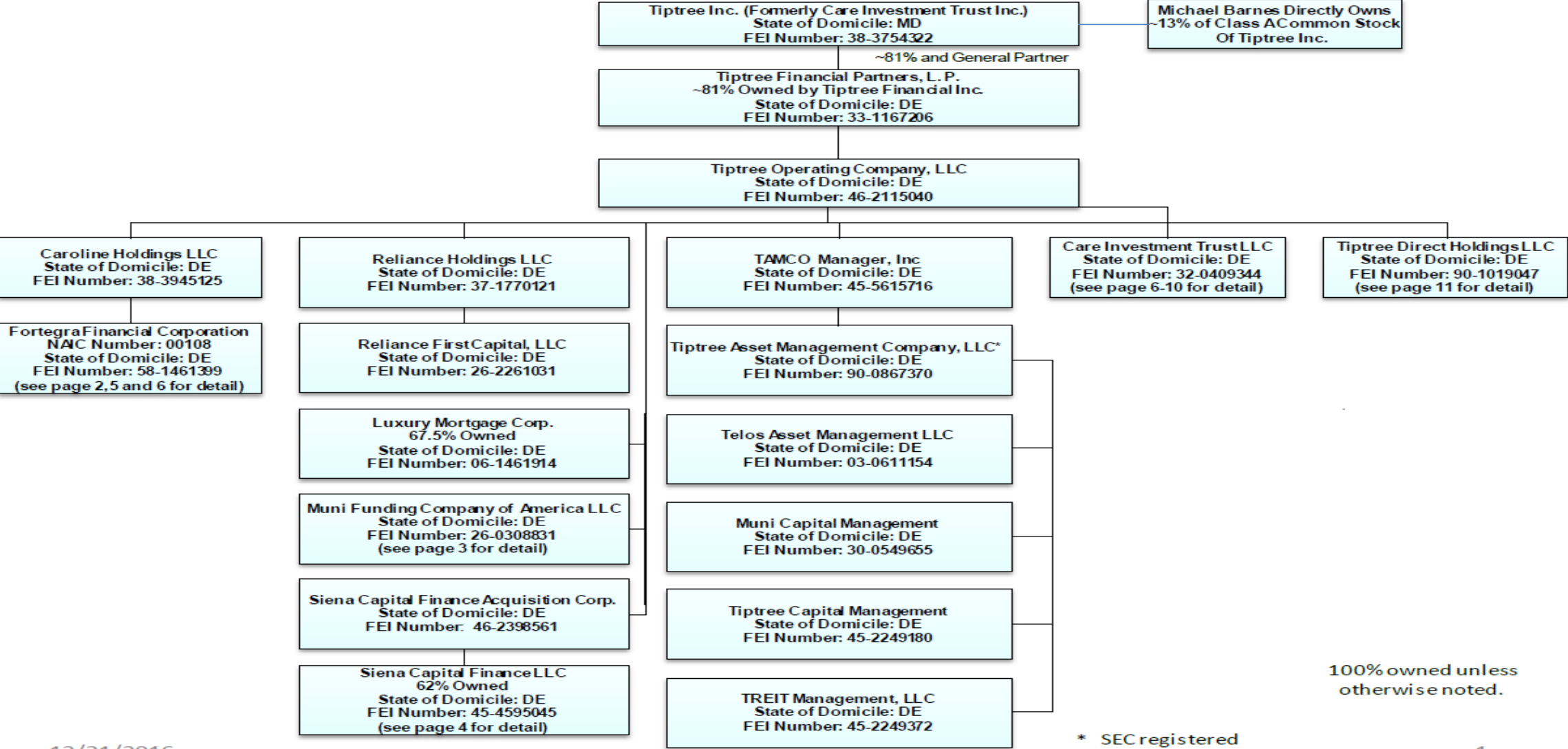
Allocated By States and Territories

		Direct Business Only					
		1	2	3	4	5	6
States, Etc.		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama	AL	2,619,840		3,933,066			6,552,905
2. Alaska	AK						
3. Arizona	AZ	8,164		28,319			36,483
4. Arkansas	AR	12,950		4,492			17,442
5. California	CA						
6. Colorado	CO	40,513		85,539			126,052
7. Connecticut	CT	630					630
8. Delaware	DE	300,127		592,773			892,900
9. District of Columbia	DC						
10. Florida	FL	2,597,307		3,030,824			5,628,131
11. Georgia	GA	9,560,781		34,371,398			43,932,179
12. Hawaii	HI						
13. Idaho	ID	96,538		43,839			140,377
14. Illinois	IL	1,180,478		2,548,776			3,729,254
15. Indiana	IN	471,452		1,838,769			2,310,221
16. Iowa	IA						
17. Kansas	KS	59,271		99,013			158,284
18. Kentucky	KY						
19. Louisiana	LA	18,074	285,460	929			304,463
20. Maine	ME			4,062,549			4,062,549
21. Maryland	MD	723,682					723,682
22. Massachusetts	MA	366		208,459			208,825
23. Michigan	MI	238,765		7,422			246,187
24. Minnesota	MN	4,637		5,046,854			5,051,491
25. Mississippi	MS	5,429,399	30,000	551,506			6,010,905
26. Missouri	MO	397,046		96,664			493,710
27. Montana	MT	(504)		(1,301)			(1,806)
28. Nebraska	NE	17		56,111			56,129
29. Nevada	NV	(31,197)					(31,197)
30. New Hampshire	NH			273,748			273,748
31. New Jersey	NJ	217,215		134,354			351,568
32. New Mexico	NM	169,443					169,443
33. New York	NY						
34. North Carolina	NC	5,748,576		7,575,407			13,323,982
35. North Dakota	ND	10,551		7,705			18,257
36. Ohio	OH	873,106		5,584,263			6,457,369
37. Oklahoma	OK	200,328		2,678,894			2,879,222
38. Oregon	OR	283,524		172,478			456,003
39. Pennsylvania	PA	582,945		3,064,619			3,647,564
40. Rhode Island	RI						
41. South Carolina	SC	4,119,237		3,475,058			7,594,295
42. South Dakota	SD	36		1,692			1,728
43. Tennessee	TN	8,457,582		5,650,335			14,107,917
44. Texas	TX	1,745,684		1,232,232			2,977,916
45. Utah	UT	119,016		123,012			242,028
46. Vermont	VT						
47. Virginia	VA	587,914		550,749			1,138,662
48. Washington	WA	167,473		449,240			616,713
49. West Virginia	WV	17,441		12,369			29,810
50. Wisconsin	WI						
51. Wyoming	WY	(27)		86,900			86,873
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Totals		47,028,378	315,460	87,679,054			135,022,893

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Tiptree Inc. Structure



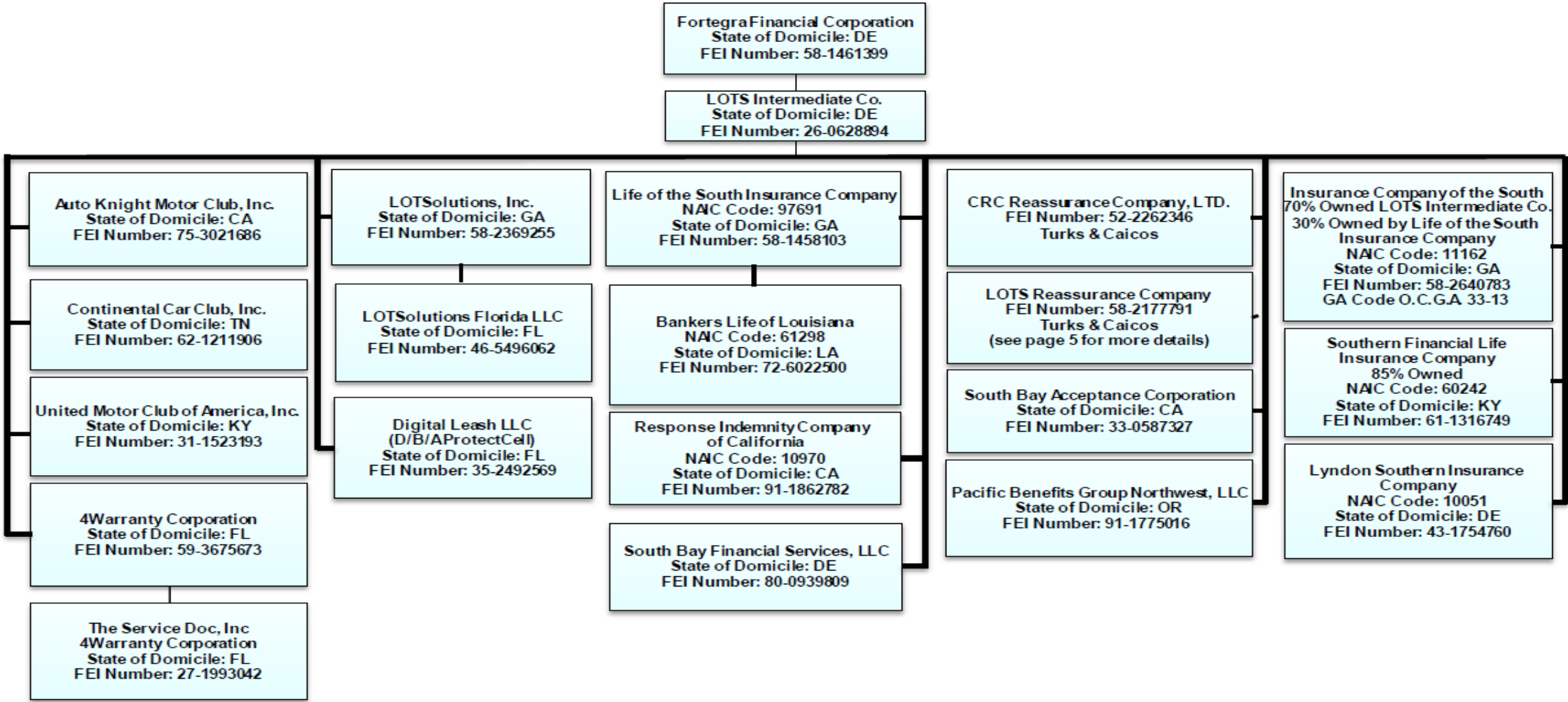
* SEC registered investment advisor

100% owned unless otherwise noted.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Fortegra Financial Corporation



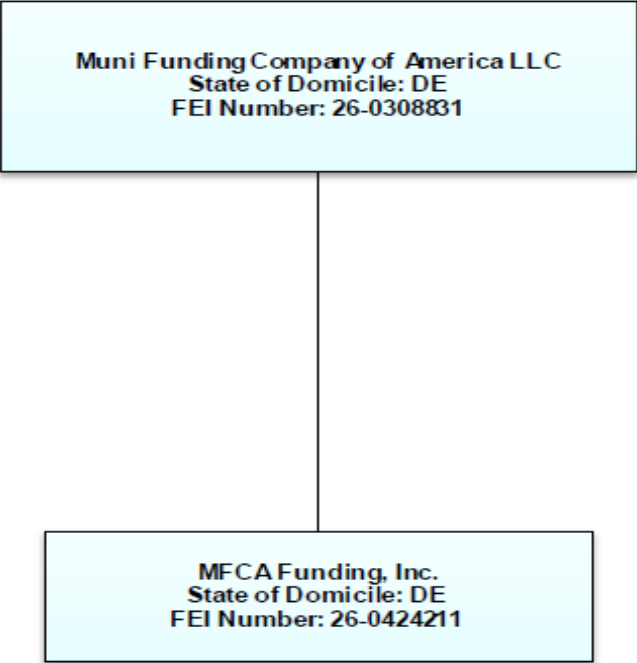
100% owned unless otherwise noted.

51.1

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Muni Funding Company of America LLC

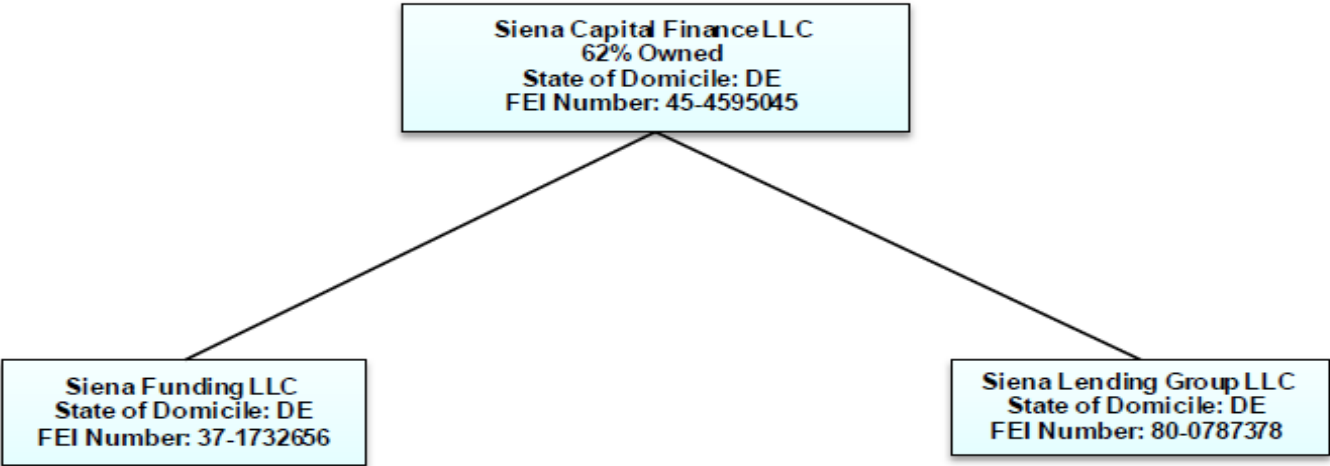


100% owned unless
otherwise noted.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Siena Capital Finance LLC



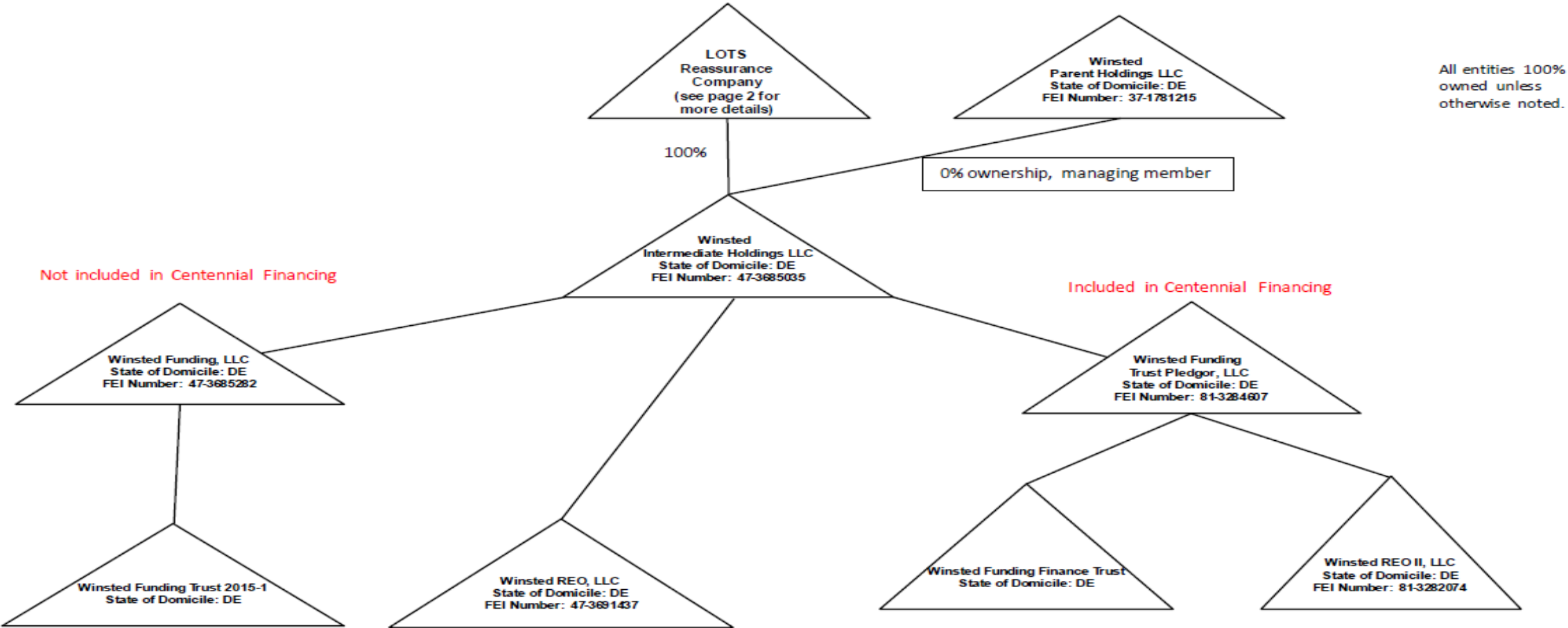
100% owned unless
otherwise noted.

51.3

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Winsted Parent Holdings LLC



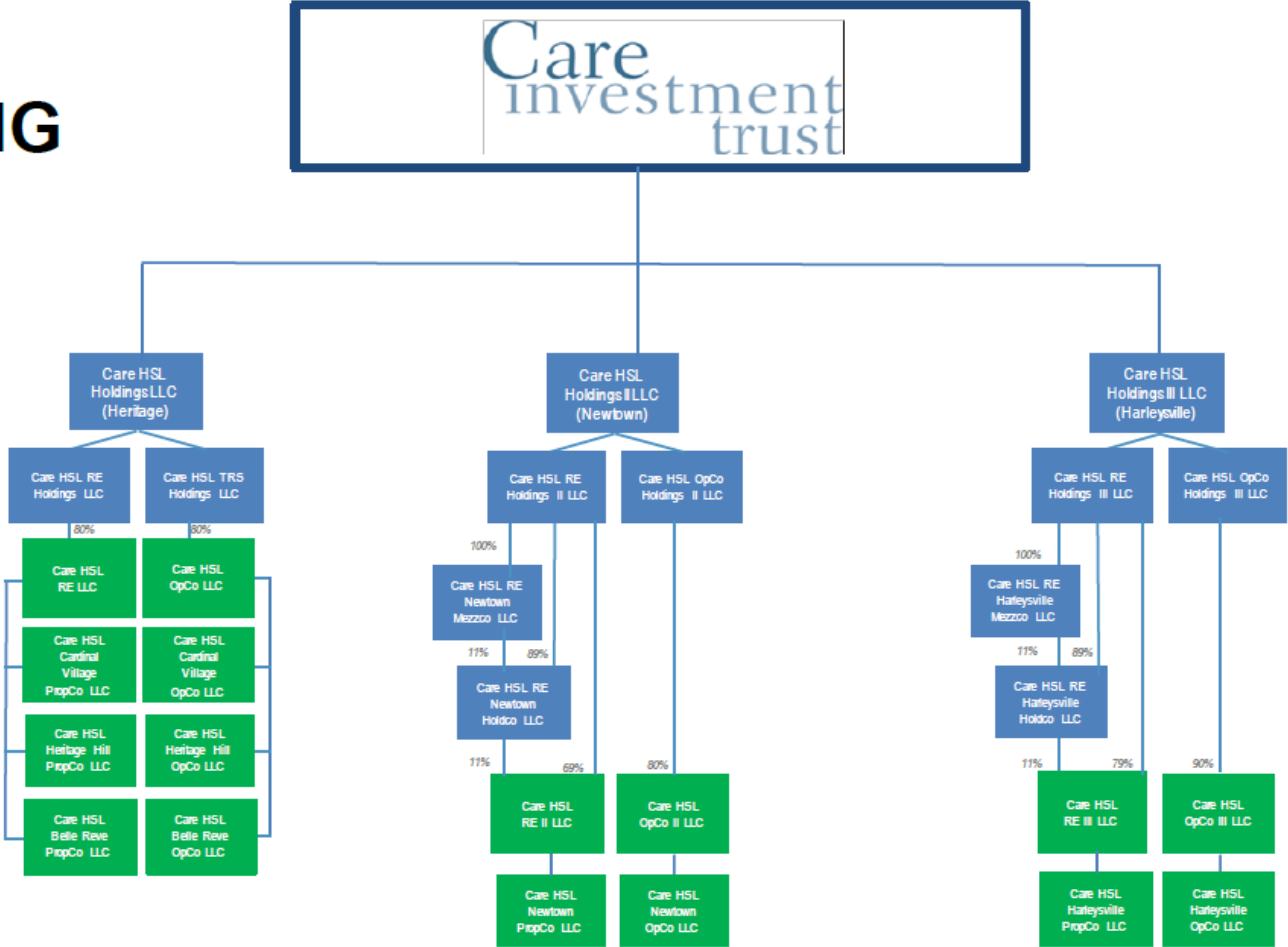
All entities 100% owned unless otherwise noted.

51.4

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

HERITAGE
SENIOR LIVING



Blue: Care 100% owned entities
Green: JV entities
Red Outline: Transaction not yet dosed. Entities formed.
Yellow Outline: Not Yet Fomed

All entities are 100% owned by sde member unless otherwise noted.

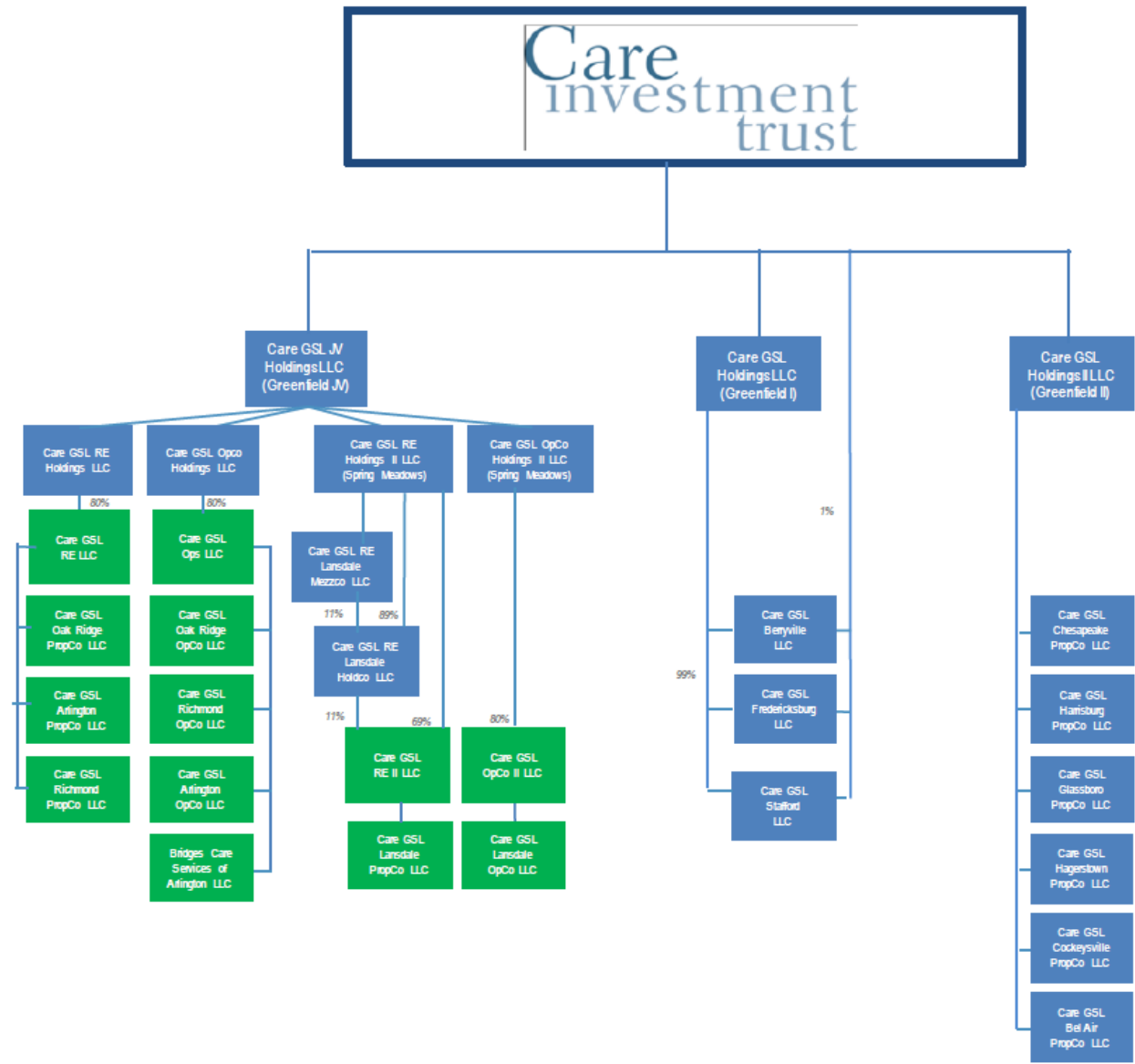
**New York entities. All others are Delaware

(Heritage)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

GREENFIELD
SENIOR LIVING



Blue: Care 100% owned entities
Green: JV entities
Red Outline: Transaction not yet closed. Entities formed.
Yellow Outline: Not Yet Formed

All entities are 100% owned by sole member unless otherwise noted.

** - New York entities. All others are Delaware

(Greenfield)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

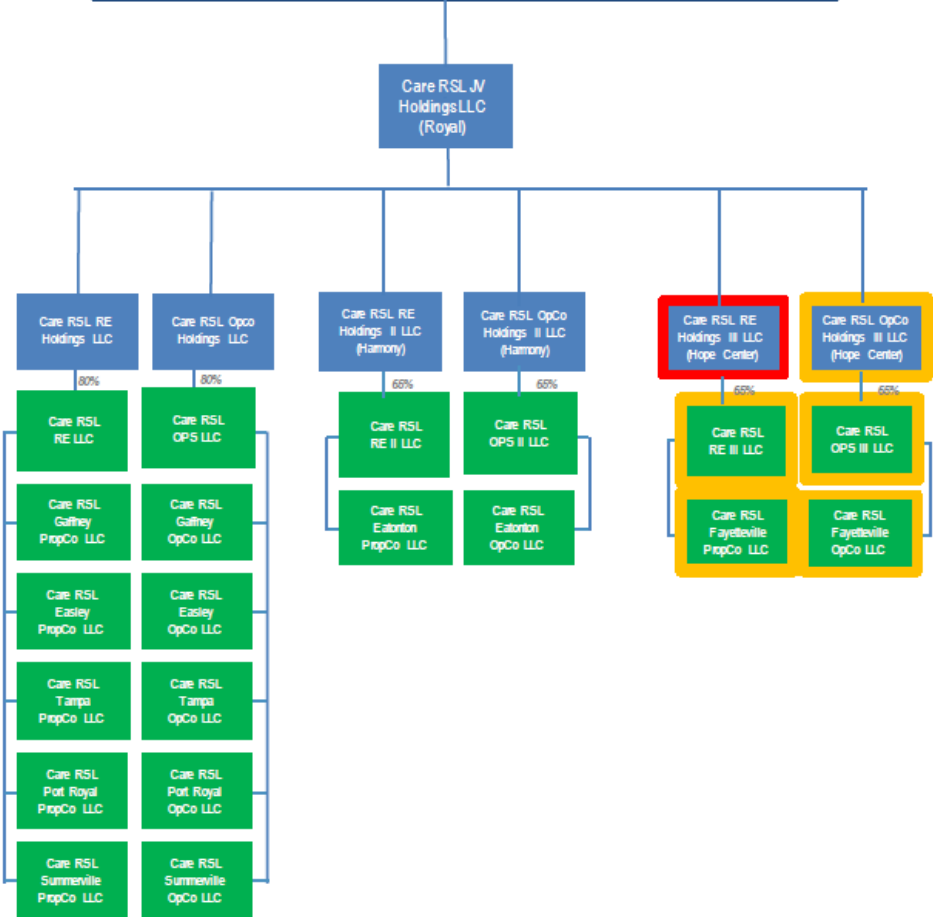
ROYAL SENIOR
CARE



Blue: Care 100% owned entities
Green: JV entities
Red Outline: Transaction not yet closed. Entities formed.
Yellow Outline: Not Yet Formed

All entities are 100% owned by sole member unless otherwise noted.

** - New York entities. All others are Delaware

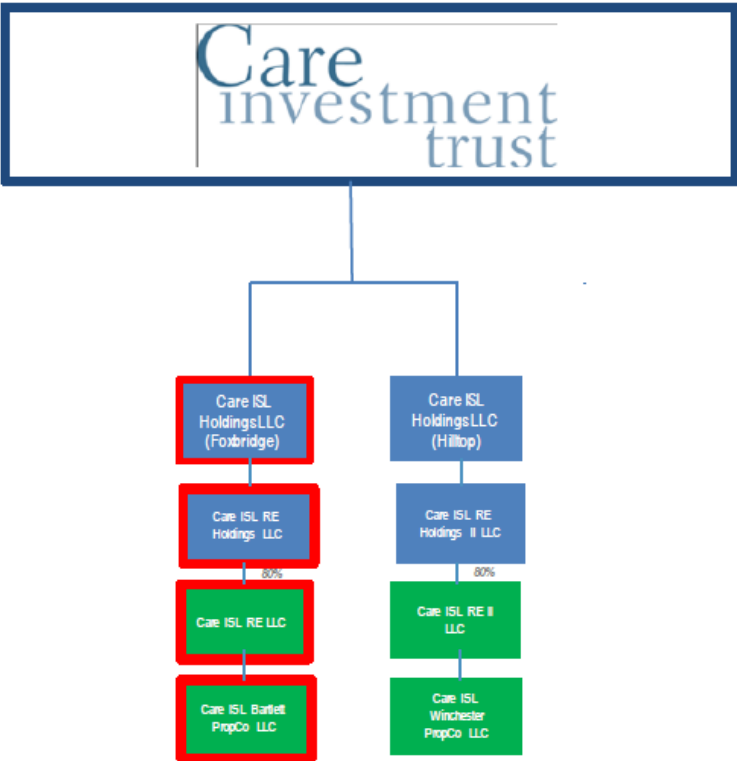


(Royal)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

INSPIRIT
SENIOR LIVING



Blue: Care 100% owned entities
Green: JV entities
Red Outline: Transaction not yet closed. Entities formed.
Yellow Outline: Not Yet Formed

All entities are 100% owned by sole member unless otherwise noted.

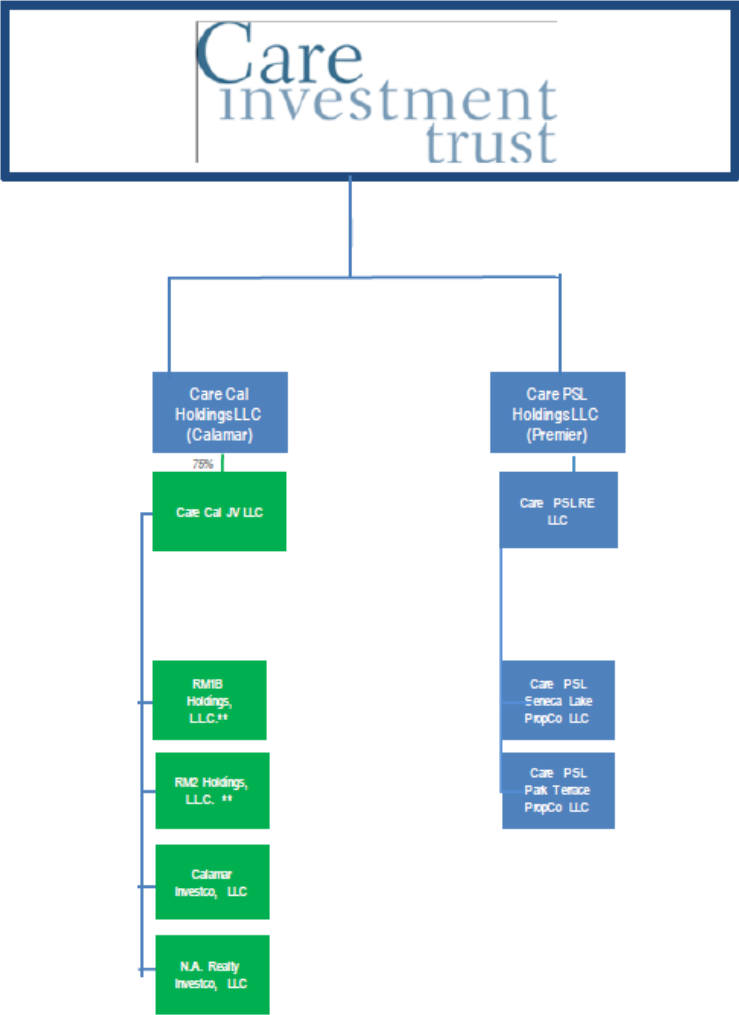
**New York entities. All others are Delaware

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

PREMIER
SENIOR LIVING

CALAMAR



Blue: Care 100% owned entities
Green: JV entities
Red Outline: Transaction not yet closed. Entities formed.
Yellow Outline: Not Yet Formed

All entities are 100% owned by sole member unless otherwise noted.

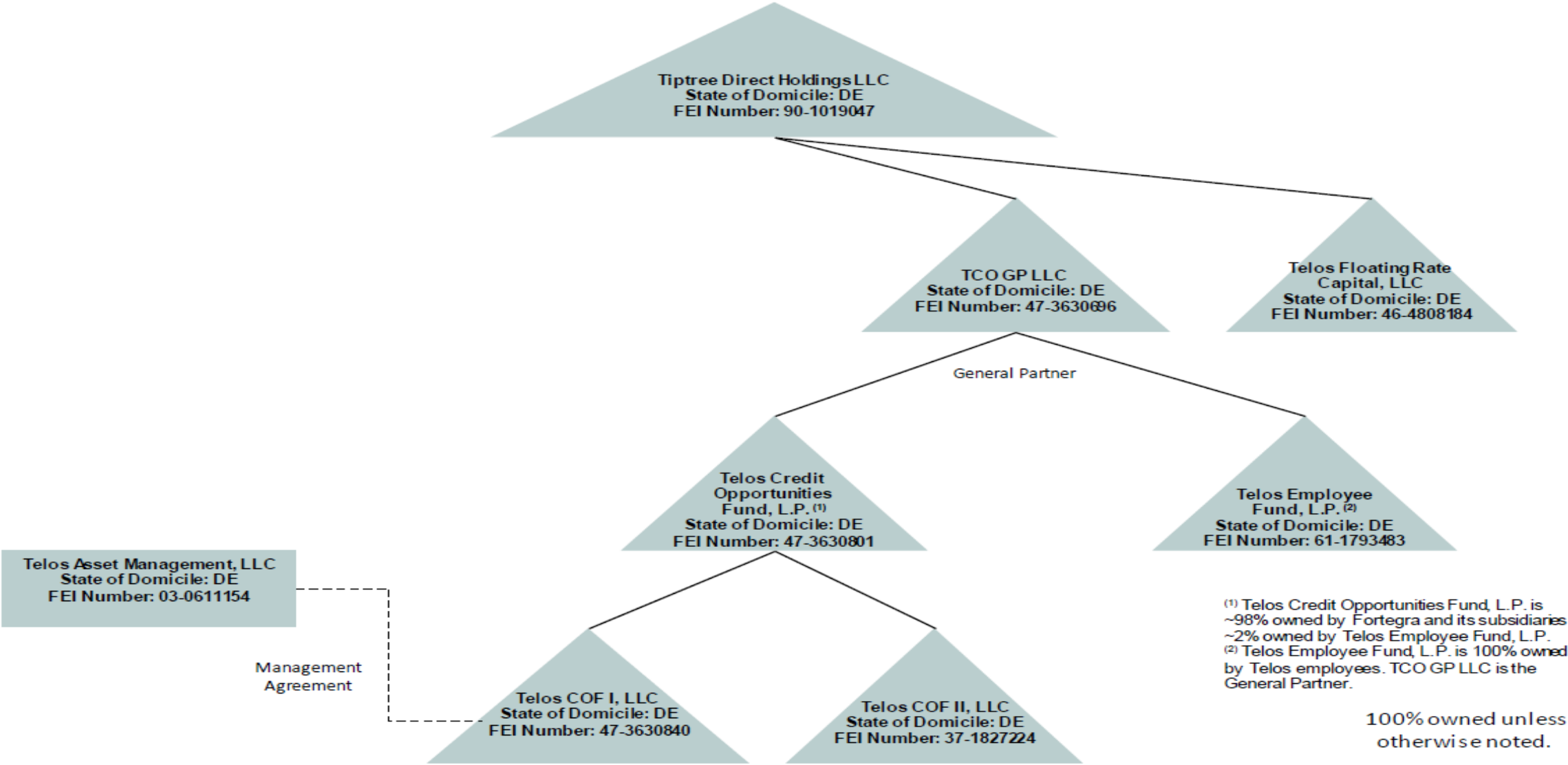
** - New York entities. All others are Delaware

(Misc)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Tiptree Direct Holdings LLC



51.10

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
04718.....	Tiptree Financial Inc.....	00000.....	58-1461399.....				FORTEGRA FINANCIAL CORPORATION, LIFE OF THE SOUTH INSURANCE COMPANY.....	DE.....	UIP.....	Caroline Holdings LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	97691.....	58-1458103.....					GA.....	RE.....	LOTS INTERMEDIATE CO., LIFE OF THE SOUTH INSURANCE COMPANY.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	61298.....	72-6022500.....				BANKERS LIFE OF LOUISIANA, SOUTHERN FINANCIAL LIFE INS. CO.....	LA.....	DS.....		OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	60242.....	61-1316749.....					KY.....	IA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	85.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	11162.....	58-2640783.....				INSURANCE COMPANY OF THE SOUTH, LYNDON SOUTHERN INSURANCE COMPANY.....	GA.....	IA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	70.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	10051.....	43-1754760.....				RESPONSE INDEMNITY COMPANY OF CALIFORNIA.....	DE.....	IA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	10970.....	91-1862782.....					CA.....	IA.....	LOTS INTERMEDIATE CO., LIFE OF THE SOUTH INSURANCE COMPANY.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	11162.....	58-2640783.....				INSURANCE COMPANY OF THE SOUTH.....	GA.....	DS.....		OWNERSHIP.....	30.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	52-2262346.....				CRC REASSURANCE COMPANY, LTD.....	TCA.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	58-2177791.....				LOTS REASSURANCE COMPANY.....	TCA.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	58-2369255.....				LOTSOLUTIONS, INC.....	GA.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	26-0628894.....				LOTS INTERMEDIATE CO.....	DE.....	UDP.....	FORTEGRA FINANCIAL CORPORATION.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	46-5496062.....				LOTSolutions Florida LLC, SOUTH BAY ACCEPTANCE CORPORATION.....	FL.....	NIA.....	LOTSolutions, Inc.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	33-0587327.....					CA.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	62-1211906.....				CONTINENTAL CAR CLUB, INC., UNITED MOTOR CLUB OF AMERICA, INC.....	TN.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	31-1523193.....				PACIFIC BENEFITS GROUP NORTHWEST, LLC.....	KY.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	91-1775016.....					OR.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	75-3021686.....				AUTO KNIGHT MOTOR CLUB, INC.....	CA.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	59-3675673.....				4WARRANTY CORPORATION.....	FL.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	27-1993042.....				THE SERVICE DOC, INC., DIGITAL LEASH, LLC (DBA PROTECTCELL).....	FL.....	NIA.....	4WARRANTY CORPORATION.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	35-2492569.....				SOUTH BAY FINANCIAL SERVICES, LLC.....	FL.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	80-0939809.....					DE.....	NIA.....	LOTS INTERMEDIATE CO.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	38-3754322.....		0001393726	NASDAQ.....	Tiptree Financial Inc.....	MD.....	UIP.....		OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	33-1167206.....				Tiptree Financial Partners, L.P.....	DE.....	UIP.....	Tiptree Financial Inc.....	OWNERSHIP.....	81.0.....	Tiptree Financial Inc.....	N.....	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
04718.....	Tiptree Financial Inc.....	00000.....	46-2115040.....				Tiptree Operating Company, LLC.....	DE.....	UIP.....	Tiptree Financial Partners, L. P.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	26-2261031.....				Reliance First Capital, LLC.....	DE.....	NIA.....	Reliance Holdings LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	32-0409344.....				Care Investment Trust LLC.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	38-3945125.....				Caroline Holdings LLC.....	DE.....	UIP.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	37-1732656.....				Siena Funding LLC.....	DE.....	NIA.....	Siena Capital Finance LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	37-1770121.....				Reliance Holdings LLC.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	80-0787378.....				Siena Lending Group LLC.....	DE.....	NIA.....	Siena Capital Finance LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	45-4595045.....				Siena Capital Finance LLC.....	DE.....	NIA.....	Siena Capital Finance Acquisition Corp.....	OWNERSHIP.....	62.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	46-2398561.....				Siena Capital Finance Acquisition Corp.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	26-0308831.....				Muni Funding Company of America LLC.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	26-0424211.....				MFCA Funding, Inc.....	DE.....	NIA.....	Muni Funding Company of America LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	46-4808184.....				Telos Floating Rate Capital, LLC.....	DE.....	NIA.....	Tiptree Direct Holdings LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	90-1019047.....				Tiptree Direct Holdings LLC.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	06-1461914.....				Luxury Mortgage Corp.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	67.5.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	45-2249372.....				TREIT Management, LLC.....	DE.....	NIA.....	Tiptree Asset Management Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	45-2249180.....				Tiptree Capital Management.....	DE.....	NIA.....	Tiptree Asset Management Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	30-0549655.....				Muni Capital Management.....	DE.....	NIA.....	Tiptree Asset Management Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	03-0611154.....				Telos Asset Management LLC.....	DE.....	NIA.....	Tiptree Asset Management Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	90-0867370.....				Tiptree Asset Management Company, LLC.....	DE.....	NIA.....	TAMCO Manager, Inc.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	45-5615716.....				TAMCO Manager, Inc.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	37-1781215.....				Winsted Parent Holdings LLC.....	DE.....	NIA.....	Tiptree Operating Company, LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	47-3685035.....				Winsted Intermediate Holdings LLC.....	DE.....	NIA.....	LOTS Reassurance Company.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	
04718.....	Tiptree Financial Inc.....	00000.....	47-3685282.....				Winsted Funding, LLC.....	DE.....	NIA.....	Winsted Intermediate Holdings LLC.....	OWNERSHIP.....	100.0.....	Tiptree Financial Inc.....	N.....	

52.2

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
----------	-------------

Explanation

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....YES.....
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....YES.....
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....YES.....
4. Will an actuarial opinion be filed by March 1?	.....YES.....
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	.....YES.....
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	.....YES.....
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	.....YES.....
JUNE FILING	
9. Will an audited financial report be filed by June 1?	.....YES.....
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	.....YES.....
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	.....WAIVED.....

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	.....NO.....
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of	.....NO.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

domicile and electronically with the NAIC by March 1?	
28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
34. Will the Workers' Compensation Carve-Out Supplement be filed by March 1?	.....NO.....
35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	.....YES.....
36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	.....NO.....
38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	.....NO.....
39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	.....NO.....
40. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by Actuarial Opinion and Memorandum Regulation (Model 822), Section 7A(5), be filed with the state of domicile by March 15?	.....YES.....

APRIL FILING

41. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	.....NO.....
42. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	.....YES.....
43. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	.....YES.....
44. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	.....YES.....
45. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1?	.....YES.....
46. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1?	.....YES.....
47. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	.....NO.....
48. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?	.....NO.....
49. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	.....NO.....
50. Will the Supplemental XXX/AXXX Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	.....NO.....

AUGUST FILING

51. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?SEE EXPLANATION.....
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Explanation:

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	5,610,952	6.208	5,610,952		5,610,952	6.355
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	974,828	1.078	974,828		974,828	1.104
1.22 Issued by U.S. government sponsored agencies	1,699,833	1.881	1,699,833		1,699,833	1.925
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,035,323	1.145	1,035,323		1,035,323	1.173
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	879,392	0.973	879,392		879,392	0.996
1.43 Revenue and assessment obligations	3,248,943	3.594	3,248,943		3,248,943	3.680
1.44 Industrial development and similar obligations	544,358	0.602	544,358		544,358	0.617
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	458,248	0.507	458,248		458,248	0.519
1.512 Issued or guaranteed by FNMA and FHLMC	1,184,578	1.311	1,184,578		1,184,578	1.342
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	21,323,202	23.591	21,323,202		21,323,202	24.153
2.2 Unaffiliated non-U.S. securities (including Canada)	2,474,034	2.737	2,474,034		2,474,034	2.802
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	10,000	0.011	10,000		10,000	0.011
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	13,206,460	14.611	11,987,145		11,987,145	13.578
3.4 Other equity securities:						
3.41 Affiliated	9,538,002	10.552	8,657,386		8,657,386	9.806
3.42 Unaffiliated	35,221	0.039	31,969		31,969	0.036
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties	5,560,355	6.152	5,560,355		5,560,355	6.298
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$0 property acquired in satisfaction of debt)	2,838,463	3.140	2,838,463		2,838,463	3.215
6. Contract loans						
7. Derivatives						
8. Receivables for securities	702,769	0.777	702,769		702,769	0.796
9. Securities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	5,653,208	6.254	5,653,208		5,653,208	6.403
11. Other invested assets	13,410,197	14.836	13,410,197		13,410,197	15.190
12. Total invested assets	90,388,366	100.000	88,285,183		88,285,183	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	3,019,339	
2.2	Additional investment made after acquisition (Part 2, Column 9).....		3,019,339
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		
4.	Total gain (loss) on disposals, Part 3, Column 18.....		(8,172)
5.	Deduct amounts received on disposals, Part 3, Column 15.....		123,977
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	48,726	
7.2	Totals, Part 3, Column 10.....		48,726
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		2,838,463
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10).....		2,838,463

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	10,002,329	
2.2	Additional investment made after acquisition (Part 2, Column 8)		10,002,329
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9	(83,505)	
5.2	Totals, Part 3, Column 8		(83,505)
6.	Total gain (loss) on disposals, Part 3, Column 18.....		331,862
7.	Deduct amounts received on disposals, Part 3, Column 15.....		4,690,331
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		5,560,355
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		5,560,355
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		5,560,355

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	3,802,593
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	10,030,021
2.2	Additional investment made after acquisition (Part 2, Column 9)	10,030,021
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	
3.2	Totals, Part 3, Column 12.....	
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	
5.2	Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19.....	
7.	Deduct amounts received on disposals, Part 3, Column 16.....	422,418
8.	Deduct amortization of premium and depreciation.....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	
9.2	Totals, Part 3, Column 14.....	
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11.....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	13,410,196
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	13,410,196

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	68,591,367
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	27,104,047
3.	Accrual of discount.....	39,018
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12.....	
4.2	Part 2, Section 1, Column 15.....	
4.3	Part 2, Section 2, Column 13.....	1,958,089
4.4	Part 4, Column 11.....	1,958,089
5.	Total gain (loss) on disposals, Part 4, Column 19.....	900,919
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	35,923,175
7.	Deduct amortization of premium.....	446,891
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15.....	
8.2	Part 2, Section 1, Column 19.....	
8.3	Part 2, Section 2, Column 16.....	
8.4	Part 4, Column 15.....	
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14.....	
9.2	Part 2, Section 1, Column 17.....	
9.3	Part 2, Section 2, Column 14.....	
9.4	Part 4, Column 13.....	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	62,223,374
11.	Deduct total nonadmitted amounts.....	2,103,183
12.	Statement value at end of current period (Line 10 minus Line 11).....	60,120,192

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	7,044,028	6,954,634	7,056,918	6,914,447
	2. Canada				
	3. Other Countries				
	4. Totals	7,044,028	6,954,634	7,056,918	6,914,447
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,035,323	986,806	1,037,422	990,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	879,392	857,172	892,620	795,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	6,677,711	6,486,063	6,718,882	6,473,628
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	21,323,202	21,275,315	22,191,340	20,689,000
	9. Canada	126,817	126,861	141,858	125,000
	10. Other Countries	2,347,217	2,360,425	2,379,611	2,340,000
	11. Totals	23,797,236	23,762,600	24,712,809	23,154,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	39,433,691	39,047,275	40,418,650	38,327,076
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	10,000	12,288	10,000	
	15. Canada				
	16. Other Countries				
	17. Totals	10,000	12,288	10,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	10,000	12,288	10,000	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	7,595,778	7,595,778	6,107,578	
	21. Canada				
	22. Other Countries	5,645,902	5,645,902	6,014,041	
	23. Totals	13,241,680	13,241,680	12,121,620	
Parent, Subsidiaries and Affiliates	24. Totals	9,538,002	9,538,002	3,658,301	
	25. Total Common Stocks	22,779,682	22,779,682	15,779,921	
	26. Total Stocks	22,789,682	22,791,970	15,789,921	
	27. Total Bonds and Stocks	62,223,373	61,839,245	56,208,571	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,112,866	4,420,457	2,106,482	238,330		XXX	7,878,134	18.7	10,678,648	17.5	7,878,134	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	1,112,866	4,420,457	2,106,482	238,330		XXX	7,878,134	18.7	10,678,648	17.5	7,878,134	
2. All Other Governments												
2.1 NAIC 1						XXX			562,503	0.9		
2.2 NAIC 2						XXX			618,537	1.0		
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX			1,181,039	1.9		
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	50,693		1,035,323			XXX	1,086,017	2.6			1,086,017	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	50,693		1,035,323			XXX	1,086,017	2.6			1,086,017	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1			879,392			XXX	879,392	2.1	513,498	0.8	879,392	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals			879,392			XXX	879,392	2.1	513,498	0.8	879,392	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,665,321	1,622,146	2,221,858	1,302,934	44,424	XXX	7,856,683	18.6	15,014,278	24.6	7,856,683	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	2,665,321	1,622,146	2,221,858	1,302,934	44,424	XXX	7,856,683	18.6	15,014,278	24.6	7,856,683	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col.7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,996,711	9,695,192	4,487,854			XXX	16,179,757	38.4	27,634,674	45.3	16,179,757	
6.2 NAIC 2	1,713,519	2,948,275	2,109,293	90,797		XXX	6,861,885	16.3	6,008,986	9.8	6,861,885	
6.3 NAIC 3	152,230	539,552				XXX	691,782	1.6			691,782	
6.4 NAIC 4			19,633			XXX	19,633	0.0			19,633	
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	3,862,460	13,183,019	6,616,780	90,797		XXX	23,753,056	56.3	33,643,660	55.1	23,753,056	
7. Hybrid Securities												
7.1 NAIC 1		702,945				XXX	702,945	1.7			702,945	
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals		702,945				XXX	702,945	1.7			702,945	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 5,825,590	16,440,740	10,730,910	1,541,264	44,424		34,582,927	82.0	XXX	XXX	34,582,927	
10.2 NAIC 2	(d) 1,713,519	2,948,275	2,109,293	90,797			6,861,885	16.3	XXX	XXX	6,861,885	
10.3 NAIC 3	(d) 152,230	539,552					691,782	1.6	XXX	XXX	691,782	
10.4 NAIC 4	(d)		19,633				19,633	0.0	XXX	XXX	19,633	
10.5 NAIC 5	(d)					(c)			XXX	XXX		
10.6 NAIC 6	(d)					(c)			XXX	XXX		
10.7 Totals	7,691,339	19,928,567	12,859,835	1,632,061	44,424	(b) 42,156,226	100.0	XXX	XXX	XXX	42,156,226	
10.8 Line 10.7 as a % of Col. 7	18.2	47.3	30.5	3.9	0.1	100.0	XXX	XXX	XXX	XXX	100.0	
11. Total Bonds Prior Year												
11.1 NAIC 1	15,610,965	21,716,278	14,744,523	1,731,747	600,088	XXX	XXX	XXX	54,403,600	89.1	54,403,600	
11.2 NAIC 2	20,208	5,220,842	1,236,197	150,276		XXX	XXX	XXX	6,627,523	10.9	6,627,523	
11.3 NAIC 3						XXX	XXX	XXX				
11.4 NAIC 4						XXX	XXX	XXX				
11.5 NAIC 5						XXX	XXX	XXX	(c)			
11.6 NAIC 6						XXX	XXX	XXX	(c)			
11.7 Totals	15,631,173	26,937,120	15,980,720	1,882,022	600,088	XXX	XXX	XXX	(b) 61,031,123	100.0	61,031,123	
11.8 Line 11.7 as a % of Col. 9	25.6	44.1	26.2	3.1	1.0	XXX	XXX	XXX	100.0	XXX	100.0	
12. Total Publicly Traded Bonds												
12.1 NAIC 1	5,825,590	16,440,740	10,730,910	1,541,264	44,424		34,582,927	82.0	54,403,600	89.1	34,582,927	XXX
12.2 NAIC 2	1,713,519	2,948,275	2,109,293	90,797			6,861,885	16.3	6,627,523	10.9	6,861,885	XXX
12.3 NAIC 3	152,230	539,552					691,782	1.6			691,782	XXX
12.4 NAIC 4			19,633				19,633	0.0			19,633	XXX
12.5 NAIC 5												XXX
12.6 NAIC 6												XXX
12.7 Totals	7,691,339	19,928,567	12,859,835	1,632,061	44,424		42,156,226	100.0	61,031,123	100.0	42,156,226	XXX
12.8 Line 12.7 as a % of Col. 7	18.2	47.3	30.5	3.9	0.1		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	18.2	47.3	30.5	3.9	0.1		100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1											XXX	
13.2 NAIC 2											XXX	
13.3 NAIC 3											XXX	
13.4 NAIC 4											XXX	
13.5 NAIC 5											XXX	
13.6 NAIC 6											XXX	
13.7 Totals											XXX	
13.8 Line 13.7 as a % Col. 7								XXX	XXX	XXX	XXX	
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10								XXX	XXX	XXX	XXX	

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned By the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$2,417,004 ; NAIC 2 \$153,301 ; NAIC 3 \$152,230 ; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.6	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	884,418	3,824,975	1,735,665			XXX	6,445,058	15.3	9,001,784	14.7	6,445,058	
1.2 Residential Mortgage-Backed Securities	106,598	225,573	96,935	29,142		XXX	458,248	1.1	656,865	1.1	458,248	
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities	121,850	369,908	273,882	209,188		XXX	974,828	2.3	1,020,000	1.7	974,828	
1.5 Totals	1,112,866	4,420,457	2,106,482	238,330		XXX	7,878,134	18.7	10,678,648	17.5	7,878,134	
2. All Other Governments												
2.1 Issuer Obligations						XXX			1,181,039	1.9		
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals						XXX			1,181,039	1.9		
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	50,693		1,035,323			XXX	1,086,017	2.6			1,086,017	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals	50,693		1,035,323			XXX	1,086,017	2.6			1,086,017	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations			879,392			XXX	879,392	2.1	513,498	0.8	879,392	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals			879,392			XXX	879,392	2.1	513,498	0.8	879,392	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	2,480,541	1,156,934	1,403,498	1,086,775		XXX	6,127,747	14.5	9,309,503	15.3	6,127,747	
5.2 Residential Mortgage-Backed Securities	184,780	465,212	274,002	216,159	44,424	XXX	1,184,578	2.8	5,704,775	9.3	1,184,578	
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities			544,358			XXX	544,358	1.3			544,358	
5.5 Totals	2,665,321	1,622,146	2,221,858	1,302,934	44,424	XXX	7,856,683	18.6	15,014,278	24.6	7,856,683	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	3,862,460	13,183,019	6,616,780	90,797		XXX	23,753,056	56.3	33,643,660	55.1	23,753,056	
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities						XXX						
6.4 Other Loan-Backed and Structured Securities						XXX						
6.5 Totals	3,862,460	13,183,019	6,616,780	90,797		XXX	23,753,056	56.3	33,643,660	55.1	23,753,056	
7. Hybrid Securities												
7.1 Issuer Obligations		702,945				XXX	702,945	1.7			702,945	
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals		702,945				XXX	702,945	1.7			702,945	
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10. Total Bonds Current Year												
10.1 Issuer Obligations	7,278,112	18,867,873	11,670,658	1,177,572		XXX	38,994,214	92.5	XXX	XXX	38,994,214	
10.2 Residential Mortgage-Backed Securities	291,378	690,786	370,937	245,301	44,424	XXX	1,642,825	3.9	XXX	XXX	1,642,825	
10.3 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
10.4 Other Loan-Backed and Structured Securities	121,850	369,908	818,240	209,188		XXX	1,519,186	3.6	XXX	XXX	1,519,186	
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	7,691,339	19,928,567	12,859,835	1,632,061	44,424		42,156,226	100.0	XXX	XXX	42,156,226	
10.7 Lines 10.6 as a % Col. 7	18.2	47.3	30.5	3.9	0.1		100.0	XXX	XXX	XXX	100.0	
11. Total Bonds Prior Year												
11.1 Issuer Obligations	14,353,986	22,804,635	14,008,752	1,882,022	600,088	XXX	XXX	XXX	53,649,484	87.9	53,649,484	
11.2 Residential Mortgage-Backed Securities	1,145,181	3,604,463	1,611,996			XXX	XXX	XXX	6,361,639	10.4	6,361,639	
11.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
11.4 Other Loan-Backed and Structured Securities	132,006	528,022	359,972			XXX	XXX	XXX	1,020,000	1.7	1,020,000	
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	15,631,173	26,937,120	15,980,720	1,882,022	600,088	XXX	XXX	XXX	61,031,123	100.0	61,031,123	
11.7 Line 11.6 as a % of Col. 9	25.6	44.1	26.2	3.1	1.0	XXX	XXX	XXX	100.0	XXX	100.0	
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	7,278,112	18,867,873	11,670,658	1,177,572		XXX	38,994,214	92.5	53,649,484	87.9	38,994,214	XXX
12.2 Residential Mortgage-Backed Securities	291,378	690,786	370,937	245,301	44,424	XXX	1,642,825	3.9	6,361,639	10.4	1,642,825	XXX
12.3 Commercial Mortgage-Backed Securities						XXX						XXX
12.4 Other Loan-Backed and Structured Securities	121,850	369,908	818,240	209,188		XXX	1,519,186	3.6	1,020,000	1.7	1,519,186	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
12.6 Totals	7,691,339	19,928,567	12,859,835	1,632,061	44,424		42,156,226	100.0	61,031,123	100.0	42,156,226	XXX
12.7 Line 11.6 as a % of Col. 7	18.2	47.3	30.5	3.9	0.1		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 11.6 as a % of Line 10.6, Col. 7, Section 10	18.2	47.3	30.5	3.9	0.1		100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations						XXX					XXX	
13.2 Residential Mortgage-Backed Securities						XXX					XXX	
13.3 Commercial Mortgage-Backed Securities						XXX					XXX	
13.4 Other Loan-Backed and Structured Securities						XXX					XXX	
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	
13.6 Totals											XXX	
13.7 Line 13.6 as a % of Col. 7								XXX	XXX	XXX	XXX	
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10								XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	6,229,461	143,981		6,085,480	
2. Cost of short-term investments acquired	39,508,622	27,516,811		11,991,811	
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	43,959,902	25,908,935		18,050,967	
7. Deduct amortization of premium	6,228	6,228			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,771,953	1,745,629		26,324	
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	1,771,953	1,745,629		26,324	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)			
	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....			
2. Cost of cash equivalents acquired.....	1,690,548	985,124	705,423
3. Accrual of discount.....			
4. Unrealized valuation increase (decrease).....			
5. Total gain (loss) on disposals.....			
6. Deduct consideration received on disposals.....	5,000		5,000
7. Deduct amortization of premium.....	8,219	8,219	
8. Total foreign exchange change in book/adjusted carrying value.....			
9. Deduct current year's other-than-temporary impairment recognized.....			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,677,329	976,906	700,423
11. Deduct total nonadmitted amounts.....			
12. Statement value at end of current period (Line 10 minus Line 11)	1,677,329	976,906	700,423

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

EO1

EO1

EO1

EO1

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by purchase								
Acquired by internal transfer								
10412 E 33RD TER S.....	INDEPENDENCE.....	MO.....	..07/11/2016...	Internal Transfer.....	..43,357			
1943 N CALLOW AVE.....	BREMERTON.....	WA.....	..07/15/2016...	Internal Transfer.....	..107,369			
5417 SE 28TH CT.....	DES MOINES.....	IA.....	..07/20/2016...	Internal Transfer.....	..150,932			
58 NE JEFFERSON ST.....	MADRAS.....	OR.....	..07/20/2016...	Internal Transfer.....	..70,979			
1323 WEST 98TH PLACE.....	CHICAGO.....	IL.....	..07/29/2016...	Internal Transfer.....	..82,750			
5413 SOUTH J STREET.....	TACOMA.....	WA.....	..07/29/2016...	Internal Transfer.....	..130,462			
536 BACHMANS VALLEY RD.....	WESTMINSTER.....	MD.....	..08/19/2016...	Internal Transfer.....	..214,105			
1120 LEHIGH ST.....	ALLENTOWN.....	PA.....	..08/26/2016...	Internal Transfer.....	..63,158			
3925 DONALD STREET.....	EUGENE.....	OR.....	..09/02/2016...	Internal Transfer.....	..191,933			
23 HALF HOLLOW TURN.....	MONROE.....	NY.....	..09/20/2016...	Internal Transfer.....	..156,936			
409 EISENHOWER CIRCLE.....	PORTSMOUTH.....	VA.....	..09/21/2016...	Internal Transfer.....	..62,839			
7921 BROADVIEW DRIVE.....	INDIANAPOLIS.....	IN.....	..09/21/2016...	Internal Transfer.....	..88,792			
3912 NORWAY LANE.....	BOWIE.....	MD.....	..09/27/2016...	Internal Transfer.....	..176,566			
12203 SLEEPY HORSE LANE.....	COLUMBIA.....	MD.....	..09/30/2016...	Internal Transfer.....	..234,758			
12273 N FOX HOLLOW RD.....	MEQUON.....	WI.....	..06/01/2016...	Internal Transfer.....	..141,669			
552 MCHUE RD.....	BATESVILLE.....	AR.....	..06/24/2016...	Internal Transfer.....	..685,175			
11597 JAMES GRANT DRIVE.....	EL PASO.....	TX.....	..12/06/2016...	Internal Transfer.....	..113,839			
2122 WAYNE AVE.....	HARRISBURG.....	PA.....	..10/20/2016...	Internal Transfer.....	..106,316			
1243 DELBERT AVENUE.....	DUNDALK.....	MD.....	..12/14/2016...	Internal Transfer.....	..65,397			
13 STUYVESANT RD.....	CARMEL.....	NY.....	..10/05/2016...	Internal Transfer.....	..132,007			
0299999 - Acquired by internal transfer					3,019,339			
0399999 Totals					3,019,339			

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/ Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change In Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Farm Mortgages														
Mortgages in Good Standing - Residential Mortgages - Insured or Guaranteed														
Mortgages in Good Standing - Residential Mortgages - All Other														
Mortgages in Good Standing - Commercial Mortgages - Insured or Guaranteed														
Mortgages in Good Standing - Commercial Mortgages - All Other														
Mortgages in Good Standing - Mezzanine Loans														
Mortgages in Good Standing - Not Shown on Lines 0199999 through 0699999														
Restructured Mortgages - Farm Mortgages														
Restructured Mortgages - Residential Mortgages - Insured or Guaranteed														
Restructured Mortgages - Residential Mortgages - All Other														
Restructured Mortgages - Commercial Mortgages - Insured or Guaranteed														
Restructured Mortgages - Commercial Mortgages - All Other														
Restructured Mortgages - Mezzanine Loans														
Restructured Mortgages Not Shown on Lines 0999999 through 1499999														
Mortgages with overdue interest over 90 days, not in process of foreclosure - Farm Mortgages														
Mortgages with overdue interest over 90 days, not in process of foreclosure - Residential Mortgages - Insured or Guaranteed														
Mortgages with overdue interest over 90 days, not in process of foreclosure - Residential Mortgages- All Other														
Mortgages with overdue interest over 90 days, not in process of foreclosure - Commercial Mortgages - Insured or Guaranteed														
Mortgages with overdue interest over 90 days, not in process of foreclosure - Commercial Mortgages - All Other														
Mortgages with overdue interest over 90 days, not in process of foreclosure - Mezzanine Loans														
Mortgages with Overdue Interest Over 90 Days, Not in the Process of Foreclosure Not Shown on Lines 1799999 through 2299999														
Mortgages in the Process of Foreclosure - Farm Mortgages														
Mortgages in the Process of Foreclosure - Residential Mortgages - Insured or Guaranteed														
Mortgages in the Process of Foreclosure - Residential Mortgages - All Other														
983233.....		PISCATAWAY.....	NJ.....		03/19/2016.....	2.000.....	222,757.....	(12,030).....					410,000.....	02/08/2016.....
7600043590.....		FREDERICKSBURG.....	VA.....		06/13/2016.....	5.250.....	204,393.....	(5,429).....					320,000.....	05/02/2016.....
7600044133.....		NASHVILLE.....	TN.....		06/13/2016.....	4.500.....	44,897.....	(80).....					120,000.....	05/02/2016.....
7600044389.....		BUCKLEY.....	WA.....		06/13/2016.....	3.375.....	121,068.....	(11,759).....					305,000.....	04/29/2016.....
7600043354.....		MEQUON.....	WI.....		06/13/2016.....	5.000.....	190,754.....	(7,537).....					253,000.....	05/02/2016.....
7600043335.....		WEST JORDAN.....	UT.....		06/13/2016.....	5.500.....	145,043.....						275,000.....	04/28/2016.....
7600041967.....		ROCKTON.....	IL.....		06/13/2016.....	6.750.....	74,750.....	(1,563).....					131,000.....	04/29/2016.....
7600041236.....		DUBLIN.....	OH.....		06/13/2016.....	6.750.....	89,217.....	(4,668).....					149,000.....	04/28/2016.....
7600041454.....		LAWRENCEVILLE.....	GA.....		06/13/2016.....	5.500.....	91,654.....						180,000.....	04/28/2016.....
7600041273.....		MOBILE.....	AL.....		06/13/2016.....	4.875.....	22,538.....						79,000.....	04/29/2016.....
7600041470.....		SOUTH JORDAN.....	UT.....		06/13/2016.....	4.625.....	117,412.....	(3,178).....					298,000.....	04/28/2016.....
993205.....		BARNEGAT.....	NJ.....		03/19/2016.....	5.000.....	95,047.....						150,000.....	02/09/2016.....
7600044329.....		CEDAR VALLEY.....	UT.....		06/13/2016.....	4.250.....	121,595.....						226,000.....	04/29/2016.....
7600044037.....		INDIANAPOLIS.....	IN.....		06/13/2016.....	5.250.....	101,521.....						156,000.....	04/28/2016.....
7600041266.....		AGUSTA.....	GA.....		06/13/2016.....	7.250.....	53,680.....						98,000.....	04/28/2016.....
7600043669.....		SALT LAKE CITY.....	UT.....		06/13/2016.....	5.500.....	116,742.....						183,000.....	04/28/2016.....
7600038813.....		SECAUCUS.....	NJ.....		06/13/2016.....	3.375.....	284,544.....						560,000.....	04/29/2016.....
7600041988.....		WARWICK.....	RI.....		06/13/2016.....	7.350.....	59,603.....						95,000.....	04/29/2016.....
7600044619.....		AIKEN.....	SC.....		06/13/2016.....	6.375.....	86,449.....						123,000.....	05/02/2016.....
7600044144.....		FORT SMITH.....	AR.....		06/13/2016.....	4.750.....	80,360.....						123,000.....	05/02/2016.....
635386.....		ASBURY.....	NJ.....		03/19/2016.....	2.000.....	288,317.....						505,000.....	02/08/2016.....
648793.....		RALEIGH.....	NC.....		03/19/2016.....	2.000.....	93,042.....	(2,419).....					150,000.....	02/08/2016.....
651004.....		MADISON.....	WI.....		03/19/2016.....	2.000.....	128,292.....						215,000.....	02/05/2016.....
944118.....		FREEMONT.....	NY.....		03/19/2016.....	4.910.....	211,101.....	(3,182).....					349,999.....	02/09/2016.....
960957.....		LAPLACE.....	LA.....		03/19/2016.....	7.620.....	99,623.....	(1,752).....					175,000.....	02/08/2016.....
1075538.....		WINCHESTER.....	KY.....		03/19/2016.....	5.000.....	80,027.....	(2,429).....					115,000.....	02/08/2016.....
1104376.....		MOONACHIE.....	NJ.....		03/19/2016.....	3.500.....	170,991.....						265,000.....	02/10/2016.....
1186596.....		JERSEY CITY.....	NJ.....		03/19/2016.....	3.750.....	398,782.....						650,000.....	02/08/2016.....
1212942.....		SCHENECTADY.....	NY.....		03/19/2016.....	5.000.....	75,806.....						133,900.....	02/11/2016.....
7600028672.....		MOUNT SINAI.....	NY.....		06/13/2016.....	6.500.....	219,568.....	(4,580).....					409,500.....	04/01/2008.....
7600038123.....		SOUTH RICHMOND HILL.....	NY.....		06/13/2016.....	6.250.....	335,188.....	(6,338).....					540,000.....	04/28/2016.....

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing - Farm Mortgages								
Mortgages in Good Standing - Residential Mortgages - Insured or Guaranteed								
Mortgages in Good Standing - Residential Mortgages - All Other								
Mortgages in Good Standing - Commercial Mortgages - Insured or Guaranteed								
Mortgages in Good Standing - Commercial Mortgages - All Other								
Mortgages in Good Standing - Mezzanine Loans								
Mortgages in Good Standing Not Shown on Lines 0199999 through 0699999								
Restructured Mortgages - Farm Mortgages								
Restructured Mortgages - Residential Mortgages - Insured or Guaranteed								
Restructured Mortgages - Residential Mortgages - All Other								
Restructured Mortgages - Commercial Mortgages - Insured or Guaranteed								
Restructured Mortgages - Commercial Mortgages - All Other								
Restructured Mortgages - Mezzanine Loans								
Restructured Mortgages - Restructured Mortgages Not Shown on Lines 0999999 through 1499999								
Mortgages with overdue interest over 90 days, not in process of foreclosure - Farm Mortgages								
Mortgages with overdue interest over 90 days, not in process of foreclosure - Residential Mortgages - Insured or Guaranteed								
Mortgages with overdue interest over 90 days, not in process of foreclosure - Residential Mortgages - All Other								
Mortgages with overdue interest over 90 days, not in process of foreclosure - Commercial Mortgages - Insured or Guaranteed								
Mortgages with overdue interest over 90 days, not in process of foreclosure - Commercial Mortgages - All Other								
Mortgages with overdue interest over 90 days, not in process of foreclosure - Mezzanine Loans								
Mortgages with Overdue Interest Over 90 Days, Not in the Process of Foreclosure Not Shown on Lines 1799999 through 2299999								
Mortgages in the Process of Foreclosure - Farm Mortgages								
Mortgages in the Process of Foreclosure - Residential Mortgages - Insured or Guaranteed								
Mortgages in the Process of Foreclosure - Residential Mortgages - All Other								
983233.....	PISCATAWAY.....	NJ.....		03/19/2016.....	2.000.....	241,152.....		410,000.....
7600043590.....	FREDERICKSBURG.....	VA.....		06/13/2016.....	5.250.....	215,813.....		320,000.....
7600044133.....	NASHVILLE.....	TN.....		06/13/2016.....	4.500.....	48,763.....		120,000.....
7600044389.....	BUCKLEY.....	WA.....		06/13/2016.....	3.375.....	136,544.....		305,000.....
7600043354.....	MEQUON.....	WI.....		06/13/2016.....	5.000.....	201,664.....		253,000.....
7600043335.....	WEST JORDAN.....	UT.....		06/13/2016.....	5.500.....	148,231.....		275,000.....
7600041967.....	ROCKTON.....	IL.....		06/13/2016.....	6.750.....	78,730.....		131,000.....
7600041236.....	DUBLIN.....	OH.....		06/13/2016.....	6.750.....	96,219.....		149,000.....
7600041454.....	LAWRENCEVILLE.....	GA.....		06/13/2016.....	5.500.....	93,870.....		180,000.....
7600041273.....	MOBILE.....	AL.....		06/13/2016.....	4.875.....	24,424.....		79,000.....
7600041470.....	SOUTH JORDAN.....	UT.....		06/13/2016.....	4.625.....	122,371.....		298,000.....
993205.....	BARNEGAT.....	NJ.....		03/19/2016.....	5.000.....	96,410.....		150,000.....
7600044329.....	CEDAR VALLEY.....	UT.....		06/13/2016.....	4.250.....	122,934.....		226,000.....
7600044037.....	INDIANAPOLIS.....	IN.....		06/13/2016.....	5.250.....	102,693.....		156,000.....
7600041266.....	AGUSTA.....	GA.....		06/13/2016.....	7.250.....	54,691.....		98,000.....
7600043669.....	SALT LAKE CITY.....	UT.....		06/13/2016.....	5.500.....	117,696.....		183,000.....
7600038813.....	SECAUCUS.....	NJ.....		06/13/2016.....	3.375.....	285,316.....		560,000.....
7600041988.....	WARWICK.....	RI.....		06/13/2016.....	7.350.....	60,310.....		95,000.....
7600044619.....	AIKEN.....	SC.....		06/13/2016.....	6.375.....	87,082.....		123,000.....
7600044144.....	FORT SMITH.....	AR.....		06/13/2016.....	4.750.....	80,530.....		123,000.....
635386.....	ASBURY.....	NJ.....		03/19/2016.....	2.000.....	288,317.....		505,000.....
648793.....	RALEIGH.....	NC.....		03/19/2016.....	2.000.....	95,461.....		150,000.....
651004.....	MADISON.....	WI.....		03/19/2016.....	2.000.....	128,292.....		215,000.....
944118.....	FREEMPORT.....	NY.....		03/19/2016.....	4.910.....	214,282.....		349,999.....
960957.....	LAPLACE.....	LA.....		03/19/2016.....	7.620.....	101,375.....		175,000.....
1075538.....	WINCHESTER.....	KY.....		03/19/2016.....	5.000.....	82,456.....		115,000.....
1104376.....	MOONACHIE.....	NJ.....		03/19/2016.....	3.500.....	170,991.....		265,000.....
1113344.....	EL PASO.....	TX.....		03/19/2016.....	2.000.....	113,839.....		158,200.....
1186596.....	JERSEY CITY.....	NJ.....		03/19/2016.....	3.750.....	398,782.....		650,000.....
1212942.....	SCHENECTADY.....	NY.....		03/19/2016.....	5.000.....	75,806.....		133,900.....
7600028672.....	MOUNT SINAI.....	NY.....		06/13/2016.....	6.500.....	224,148.....		409,500.....
7600038123.....	SOUTH RICHMOND HILL.....	NY.....		06/13/2016.....	6.250.....	341,527.....		540,000.....
7600038291.....	PORT SAINT LUCIE.....	FL.....		06/13/2016.....	5.125.....	95,827.....		129,900.....
7600038469.....	READING.....	PA.....		06/13/2016.....	5.500.....	8,748.....		20,000.....
7600038560.....	JACKSON.....	NJ.....		06/13/2016.....	5.500.....	79,629.....		137,900.....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
7600038644.....	HARRISBURG.....	PA.....		06/13/2016.....	6.750.....	106,316.....		180,000.....
7600041538.....	UNIONDALE.....	NY.....		06/13/2016.....	6.000.....	153,812.....		305,000.....
7600041545.....	GLOVERSVILLE.....	NY.....		06/13/2016.....	6.000.....	24,496.....		85,000.....
7600041615.....	CULLMAN.....	AL.....		06/13/2016.....	6.000.....	41,879.....		45,000.....
7600042285.....	FALL RIVER.....	MA.....		06/13/2016.....	6.000.....	89,354.....		174,000.....
7600042695.....	DUNDALK.....	MD.....		06/13/2016.....	6.500.....	65,397.....		100,000.....
7600042884.....	HANOVER.....	PA.....		06/13/2016.....	6.000.....	81,695.....		140,000.....
7600043682.....	GEORGETOWN.....	KY.....		06/13/2016.....	5.000.....	104,484.....		135,000.....
7600043805.....	LEBANON.....	OR.....		06/13/2016.....	5.500.....	87,269.....		129,900.....
7600043833.....	CARMEL.....	NY.....		06/13/2016.....	5.375.....	132,007.....		220,000.....
7600044081.....	SWEET HOME.....	OR.....		06/13/2016.....	5.375.....	146,488.....		189,900.....
7600044731.....	FORT WAYNE.....	IN.....		06/13/2016.....	7.500.....	56,295.....		98,000.....
7600046937.....	KLAMATH FALLS.....	OR.....		06/13/2016.....	4.500.....	70,630.....		82,000.....
7600047220.....	QUAKER HILL.....	CT.....		06/13/2016.....	3.750.....	111,552.....		185,000.....
1113206.....	MEQUON.....	WI.....		03/19/2016.....	5.000.....	685,175.....		950,000.....
996283.....	BATESVILLE.....	AR.....		03/19/2016.....	4.625.....	141,669.....		140,000.....
7600044024.....	BREMERTON.....	WA.....		06/13/2016.....	5.250.....	107,369.....		90,000.....
7600043685.....	DES MOINES.....	IA.....		06/13/2016.....	5.500.....	150,932.....		208,000.....
7600046732.....	MADRAS.....	OR.....		06/13/2016.....	6.125.....	70,979.....		71,000.....
7600042953.....	CHICAGO.....	IL.....		06/13/2016.....	6.000.....	82,750.....		63,000.....
7600044509.....	TACOMA.....	WA.....		06/13/2016.....	5.250.....	130,462.....		168,000.....
1186304.....	WESTMINSTER.....	MD.....		03/19/2016.....	5.000.....	214,105.....		240,000.....
7600042375.....	ALLENTOWN.....	PA.....		06/13/2016.....	6.250.....	63,158.....		65,000.....
7600042353.....	EUGENE.....	OR.....		06/13/2016.....	6.750.....	191,933.....		265,000.....
7600044559.....	MONROE.....	NY.....		06/13/2016.....	6.500.....	156,936.....		220,000.....
7600043134.....	PORTSMOUTH.....	VA.....		06/13/2016.....	5.500.....	62,839.....		52,900.....
7600044229.....	BOWIE.....	MD.....		06/13/2016.....	5.000.....	176,566.....		260,000.....
7600042946.....	COLUMBIA.....	MD.....		06/13/2016.....	5.500.....	234,758.....		349,500.....
589199.....	POMONA.....	CA.....		03/19/2016.....	4.000.....	228,817.....		325,000.....
7600038084.....	CHICAGO.....	IL.....		06/13/2016.....	5.500.....	96,023.....		162,000.....
7600041738.....	AURORA.....	IL.....		06/13/2016.....	4.875.....	36,599.....		55,000.....
7600044331.....	INDIANAPOLIS.....	IN.....		06/13/2016.....	4.500.....	91,781.....		140,000.....
7600046946.....	LACEY.....	WA.....		06/13/2016.....	4.875.....	150,325.....		214,100.....
7600044115.....	BURLINGTON.....	WA.....		06/13/2016.....	5.250.....	115,649.....		160,000.....
496533.....	WESTBURY.....	NY.....		03/19/2016.....	6.699.....	217,798.....		350,000.....
588083.....	TURNER.....	OR.....		03/19/2016.....	2.000.....	228,826.....		310,000.....
990514.....	PASSAIC.....	NJ.....		03/19/2016.....	4.250.....	128,134.....		200,000.....
7600046317.....	INDIANAPOLIS.....	IN.....		06/13/2016.....	5.000.....	88,792.....		100,000.....
7600047135.....	INDEPENDENCE.....	MO.....		06/13/2016.....	5.125.....	43,357.....		70,000.....
2799999 - Mortgages in the Process of Foreclosure - Residential Mortgages - All Other					XXX	10,002,329		15,485,699
Mortgages in the Process of Foreclosure - Commercial Mortgages - Insured or Guaranteed								
Mortgages in the Process of Foreclosure - Commercial Mortgages - All Other								
Mortgages in the Process of Foreclosure - Mezzanine Loans								
Mortgages in the Process of Foreclosure - Mortgages in the Process of Foreclosure Not Shown on Lines 2599999 through 3099999								
3299999 - Mortgages in the Process of Foreclosure - Total Mortgages in the Process of Foreclosure (sum of 2599999 through 3199999)					XXX	10,002,329		15,485,699
3399999 Totals					XXX	10,002,329		15,485,699

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Re-corded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Re-corded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages closed by repayment																	
Mortgages with partial repayments																	
983233	PISCATAWAY	NJ		03/19/2016									6,365	6,365			
7600043590	FREDERICKSBURG	VA		06/13/2016									5,991	5,991			
7600044133	NASHVILLE	TN		06/13/2016									3,786	3,786			
7600044389	BUCKLEY	WA		06/13/2016									3,718	3,718			
7600043354	MEQUON	WI		06/13/2016									3,372	3,372			
7600043335	WEST JORDAN	UT		06/13/2016									3,188	3,188			
7600041967	ROCKTON	IL		06/13/2016									2,417	2,417			
7600041236	DUBLIN	OH		06/13/2016									2,334	2,334			
7600041454	LAWRENCEVILLE	GA		06/13/2016									2,216	2,216			
7600041273	MOBILE	AL		06/13/2016									1,886	1,886			
7600041470	SOUTH JORDAN	UT		06/13/2016									1,781	1,781			
993205	BARNEGAT	NJ		03/19/2016									1,363	1,363			
7600044329	CEDAR VALLEY	UT		06/13/2016									1,340	1,340			
7600044037	INDIANAPOLIS	IN		06/13/2016									1,172	1,172			
7600041266	AGUSTA	GA		06/13/2016									1,011	1,011			
7600043669	SALT LAKE CITY	UT		06/13/2016									954	954			
7600038813	SECAUCUS	NJ		06/13/2016									773	773			
7600041988	WARWICK	RI		06/13/2016									707	707			
7600044619	AIKEN	SC		06/13/2016									634	634			
7600044144	FORT SMITH	AR		06/13/2016									170	170			
0299999 - Mortgages with partial repayments													45,177	45,177			
Mortgages disposed																	
589199	POMONA	CA		03/19/2016	11/29/2016								228,817	287,379		58,561	58,561
7600038084	CHICAGO	IL		06/13/2016	11/15/2016								96,023	120,650		24,627	24,627
7600041738	AURORA	IL		06/13/2016	09/06/2016								36,599	44,001		7,402	7,402
7600044331	INDIANAPOLIS	IN		06/13/2016	08/17/2016								91,781	114,563		22,782	22,782
7600046946	LACEY	WA		06/13/2016	09/09/2016								150,325	167,935		17,610	17,610
7600044115	BURLINGTON	WA		06/13/2016	08/25/2016								115,649	129,169		13,520	13,520
496533	WESTBURY	NY		03/19/2016	04/28/2016								217,798	261,660		43,862	43,862
588083	TURNER	OR		03/19/2016	06/30/2016								228,826	288,328		59,502	59,502
990514	PASSAIC	NJ		03/19/2016	06/21/2016								128,134	212,130		83,996	83,996
0399999 - Mortgages disposed													1,293,953	1,625,815		331,862	331,862
Mortgages transferred																	
1113206	MEQUON	WI		03/19/2016									685,175	685,175			
996283	BATESVILLE	AR		03/19/2016									141,669	141,669			
7600044024	BREMERTON	WA		06/13/2016									107,369	107,369			
7600043685	DES MOINES	IA		06/13/2016									150,932	150,932			
7600046732	MADRAS	OR		06/13/2016									70,979	70,979			
7600042953	CHICAGO	IL		06/13/2016									82,750	82,750			
7600044509	TACOMA	WA		06/13/2016									130,462	130,462			
1186304	WESTMINSTER	MD		03/19/2016									214,105	214,105			
7600042375	ALLENTOWN	PA		06/13/2016									63,158	63,158			
7600042353	EUGENE	OR		06/13/2016									191,933	191,933			
7600044559	MONROE	NY		06/13/2016									156,936	156,936			
7600043134	PORTSMOUTH	VA		06/13/2016									62,839	62,839			
7600044229	BOWIE	MD		06/13/2016									176,566	176,566			
7600042946	COLUMBIA	MD		06/13/2016									234,758	234,758			
7600046317	INDIANAPOLIS	IN		06/13/2016									88,792	88,792			
7600047135	INDEPENDENCE	MO		06/13/2016									43,357	43,357			
1113344	EL PASO	TX		03/19/2016									113,839	113,839			
7600038644	HARRISBURG	PA		06/13/2016									106,316	106,316			

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
7600042695	DUNDALK	MD.		06/13/2016									65,397	65,397			
7600043833	CARMEL	NY.		06/13/2016									132,007	132,007			
0499999 - Mortgages transferred																	
													3,019,339	3,019,339			
0599999 Totals													4,358,469	4,690,331		331,862	331,862

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Oil and Gas Production - Unaffiliated										
Oil and Gas Production - Affiliated										
Transportation Equipment - Unaffiliated										
Transportation Equipment - Affiliated										
Mineral Rights - Unaffiliated										
Mineral Rights - Affiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Affiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Affiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated										
Surplus Debentures, etc. - Unaffiliated										
Surplus Debentures, etc. - Affiliated										
Collateral Loans - Unaffiliated										
...000000-00-0...	Telos Credit Opportunities Fund, L.P.....	Wilmington.....	DE.....		12/29/2016.....		9,730,021			
...000000-00-0...	Family Financial Services.....	McComb.....	MS.....		08/10/2016.....		300,000			
2599999 - Collateral Loans - Unaffiliated							10,030,021			XXX
Collateral Loans - Affiliated										
Non-collateral Loans - Unaffiliated										
Non-collateral Loans - Affiliated										
Capital Notes - Unaffiliated										
Capital Notes - Affiliated										
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
Guaranteed Federal Low Income Housing Tax Credit - Affiliated										
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated										
Guaranteed State Low Income Housing Tax Credit - Unaffiliated										
Guaranteed State Low Income Housing Tax Credit - Affiliated										
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated										
Non-Guaranteed State Low Income Housing Tax Credit - Affiliated										
All Other Low Income Housing Tax Credit - Unaffiliated										
All Other Low Income Housing Tax Credit - Affiliated										
Working Capital Finance Investment - Unaffiliated										
Any Other Class of Assets - Unaffiliated										
Any Other Class of Assets - Affiliated										
4499999 - Subtotals - Unaffiliated							10,030,021			XXX
4599999 - Subtotals - Affiliated										XXX
4699999 Totals							10,030,021			XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Oil and Gas Production - Unaffiliated																			
Oil and Gas Production - Affiliated																			
Transportation Equipment - Unaffiliated																			
Transportation Equipment - Affiliated																			
Mineral Rights - Unaffiliated																			
Mineral Rights - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated																			
Surplus Debentures, etc. - Unaffiliated																			
Surplus Debentures, etc. - Affiliated																			
Collateral Loans - Unaffiliated																			
000000-00-0.....	Access Loan Company.....	Cordelle.....	GA.....	Direct.....	..06/10/2012.....	..09/30/2016.....	..66,667.....	.....	.....	.....	.....	.....	.....	..66,667.....	..66,667.....	.....	.....	.....	..14,309.....
000000-00-0.....	Burke Loan Company.....	Waynesboro.....	GA.....	Direct.....	..09/01/2015.....	..09/30/2016.....	..18,000.....	.....	.....	.....	.....	.....	.....	..18,000.....	..18,000.....	.....	.....	.....	..10,956.....
000000-00-0.....	Central Financial Services.....	Barboursville.....	KY.....	Direct.....	..05/01/2015.....	..09/30/2016.....	..25,000.....	.....	.....	.....	.....	.....	.....	..25,000.....	..25,000.....	.....	.....	.....	..6,995.....
000000-00-0.....	Deep South Financial Services.....	Abbeville.....	LA.....	Direct.....	..12/28/2014.....	..09/30/2016.....	..62,951.....	.....	.....	.....	.....	.....	.....	..62,951.....	..62,951.....	.....	.....	.....	..10,583.....
000000-00-0.....	Walters Management Company.....	Gainesville.....	GA.....	Direct.....	..05/27/2014.....	..09/30/2016.....	..249,800.....	.....	.....	.....	.....	.....	.....	..249,800.....	..249,800.....	.....	.....	.....	..4,982.....
2599999 - Collateral Loans - Unaffiliated							422,418							422,418	422,418				47,824
Collateral Loans - Affiliated																			
Non-collateral Loans - Unaffiliated																			
Non-collateral Loans - Affiliated																			
Capital Notes - Unaffiliated																			
Capital Notes - Affiliated																			
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
Guaranteed State Low Income Housing Tax Credit - Affiliated																			
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
Non-Guaranteed State Low Income Housing Tax Credit - Affiliated																			
All Other Low Income Housing Tax Credit - Unaffiliated																			
All Other Low Income Housing Tax Credit - Affiliated																			
Working Capital Finance Investment - Unaffiliated																			
Any Other Class of Assets - Unaffiliated																			
Any Other Class of Assets - Affiliated																			
4499999 – Subtotals - Unaffiliated							422,418							422,418	422,418				47,824
4599999 – Subtotals - Affiliated																			
4699999 Totals							422,418							422,418	422,418				47,824

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
Bonds - U.S. Governments - Issuer Obligations																						
912828-C5-7	UNITED STATES TREASURY				1	417,516	101.8086	407,234	400,000	416,786		(730)			2.250	1.232	MS	2,299		10/24/2016	03/31/2021	
912828-J2-7	UNITED STATES TREASURY				1	513,008	97.3281	486,641	500,000	512,736		(272)			2.000	1.663	FA	3,777		10/24/2016	02/15/2025	
912828-MV-9	UNITED STATES TREASURY	C			1	52,980	100.6603	50,330	50,000	50,312		(1,275)			3.250	0.687	MS	415	1,625	11/21/2014	03/31/2017	
912828-P4-6	UNITED STATES TREASURY				1	173,523	93.4375	163,516	175,000	173,552		28			1.625	1.723	FA	1,074		10/24/2016	02/15/2026	
912828-RH-5	UNITED STATES TREASURY				1	757,236	100.3750	752,813	750,000	756,532		(704)			1.375	0.871	MS	2,635		10/24/2016	09/30/2018	
912828-TV-2	UNITED STATES TREASURY				1	453,340	99.5742	448,084	450,000	453,132		(208)			1.250	1.000	AO	963	2,813	10/24/2016	10/31/2019	
912828-UF-5	UNITED STATES TREASURY	C			1	143,438	99.0273	148,541	150,000	146,444		1,141			1.125	1.943	JD	5	1,688	04/25/2014	12/31/2019	
912828-UL-2	UNITED STATES TREASURY	SD			1	1,552,785	99.6211	1,544,127	1,550,000	1,551,268		(400)			1.375	1.348	JJ	8,919	21,313	02/11/2013	01/31/2020	
912828-UV-0	UNITED STATES TREASURY				1	500,860	98.7070	493,535	500,000	500,813		(46)			1.125	1.074	MS	1,437		10/24/2016	03/31/2020	
912828-WE-6	UNITED STATES TREASURY	SD			1	422,469	103.2969	413,188	400,000	418,435		(1,822)			2.750	1.185	MN	1,411	8,777	10/24/2016	11/15/2023	
912828-WE-6	UNITED STATES TREASURY				1	270,401	103.2969	258,242	250,000	269,881		(1,175)			2.750	1.185	MN	910	5,661	10/24/2016	11/15/2023	
912828-X0-8	UNITED STATES TREASURY				1	361,416	99.6328	348,715	350,000	361,061		(355)			2.000	1.409	JJ	2,929		10/24/2016	07/31/2022	
0199999 - Bonds - U.S. Governments - Issuer Obligations						5,618,971	XXX	5,514,965	5,525,000	5,610,952		(5,816)			XXX	XXX	XXX	26,775	41,875	XXX	XXX	
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																						
36200A-7C-7	GN 595891 - RMBS			4	1	4,655	111.3214	4,684	4,208	4,552		(4)			5.000	2.702	MON	18	211	12/01/2011	07/15/2033	
36200A-JK-6	GN 595266 - RMBS			4	1	3,108	101.6877	2,906	2,858	2,916		(49)			5.000	0.363	MON	12	156	12/01/2011	12/15/2017	
36200M-Q7-1	GN 604478 - RMBS			4	1	5,918	108.7380	5,886	5,413	5,763		41			4.500	2.743	MON	20	251	12/01/2011	07/15/2033	
36201L-ZQ-0	GN 586751 - RMBS			4	1	726	101.1736	676	668	677		(12)			5.000	0.508	MON	3	37	12/01/2011	10/15/2017	
36201T-KF-3	GN 592594 - RMBS			4	1	38,950	115.8118	39,846	34,406	37,782		(138)			6.000	3.031	MON	172	2,072	12/01/2011	02/15/2033	
36202D-2F-7	G2 003474 - RMBS			4	1	17,733	116.0997	18,241	15,712	17,617		63			6.000	2.461	MON	79	959	12/01/2011	11/20/2033	
36202D-4N-8	G2 003529 - RMBS			4	1	40,843	111.4729	41,071	36,844	40,955		395			5.000	2.060	MON	154	1,876	12/01/2011	03/20/2034	
36202D-5R-8	G2 003556 - RMBS			4	1	43,806	112.0968	43,756	39,034	43,506		164			5.500	2.249	MON	179	2,184	12/01/2011	05/20/2034	
36202S-CE-6	GN 607669 - RMBS			4	1	487	101.6889	455	448	457		(9)			5.000	0.447	MON	2	24	12/01/2011	02/15/2018	
36202U-JU-8	GN 609675 - RMBS			4	1	1,546	102.1603	1,461	1,430	1,456		(18)			4.500	1.624	MON	5	67	12/01/2011	07/15/2018	
36202X-K5-5	GN 612416 - RMBS			4	1	4,108	102.6598	3,896	3,795	3,914		(50)			4.500	0.711	MON	14	179	12/01/2011	01/15/2019	
36210R-G2-0	GN 499817 - RMBS			4	1	2,476	114.2269	2,446	2,141	2,378		(13)			6.500	2.690	MON	12	140	12/01/2011	10/15/2031	
36213E-FY-7	GN 551983 - RMBS			4	1	2,189	111.5892	2,175	1,949	2,220		34			5.500	1.129	MON	9	113	12/01/2011	01/15/2032	
36213R-2P-1	GN 562482 - RMBS			4	1	8,756	111.5494	8,702	7,801	8,568		(491)			5.500	2.701	MON	36	490	12/01/2011	02/15/2034	
36241K-A6-5	GN 781829 - RMBS			4	1	27,434	115.7769	28,213	24,369	26,988		37			6.000	2.798	MON	122	1,481	12/01/2011	11/15/2034	
36290R-5Q-2	GN 615655 - RMBS			4	1	79,800	111.2657	80,339	72,204	80,035		635			5.000	2.012	MON	301	3,681	12/01/2011	10/15/2033	
36290S-G6-0	GN 615899 - RMBS			4	1	36,294	112.9934	36,517	32,317	35,510		40			5.500	2.661	MON	148	1,799	12/01/2011	08/15/2033	
36290S-R8-6	GN 616211 - RMBS			4	1	33,613	112.9794	33,835	29,948	33,508		108			5.500	2.132	MON	137	1,673	12/01/2011	01/15/2034	
36291F-UM-8	GN 627088 - RMBS			4	1	21,443	113.0147	21,591	19,105	21,449		99			5.500	2.016	MON	88	1,069	12/01/2011	01/15/2034	
36291G-WC-6	GN 628043 - RMBS			4	1	7,807	103.3257	7,453	7,213	7,422		(76)			4.500	1.231	MON	27	339	12/01/2011	04/15/2019	
36291K-4T-1	GN 630934 - RMBS			4	1	6,575	104.9231	6,328	6,031	6,305		(54)			5.000	1.529	MON	25	325	12/01/2011	07/15/2020	
36291T-NF-1	GN 637690 - RMBS			4	1	45,206	111.5494	44,927	40,276	45,367		1,021			5.500	2.062	MON	185	2,491	12/01/2011	10/15/2034	
36292E-T7-5	GN 646874 - RMBS			4	1	29,647	111.5506	29,505	26,450	28,903		(46)			5.500	2.933	MON	121	1,458	12/01/2011	08/15/2035	
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						463,119	XXX	464,910	414,619	458,248		1,676			XXX	XXX	XXX	1,867	23,077	XXX	XXX	
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																						
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																						
83162C-XE-8	SBAP 1520H H - ABS			4	1	268,701	100.0691	268,887	268,701	268,701					2.820	2.820	FA	3,157	7,512	08/06/2015	08/01/2035	
83162C-XG-3	SBAP 1520I A - ABS			4	1	706,127	99.9640	705,872	706,127	706,127					2.820	2.820	MS	6,638	19,550	09/10/2015	09/01/2035	
0499999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						974,828	XXX	974,759	974,828	974,828					XXX	XXX	XXX	9,795	27,061	XXX	XXX	
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						7,056,918	XXX	6,954,634	6,914,447	7,044,028		(4,140)			XXX	XXX	XXX	38,437	92,013	XXX	XXX	
Bonds - All Other Governments - Issuer Obligations																						
Bonds - All Other Governments - Residential Mortgage-Backed Securities																						
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																						
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																						
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
20772J-3J-9	CONNECTICUT ST	C			1FE	20,130	96.0290	19,206	20,000	20,125		(5)			2.400	2.310	FA	179		08/30/2016	08/15/2024	
20772J-3J-9	CONNECTICUT ST				1FE	452,921	96.0290	432,131	450,000	452,811		(110)			2.400	2.310	FA	4,020		08/30/2016	08/15/2024	
373384-U5-3	GEORGIA ST	C		2	1FE	21,707	102.9750	20,595	20,000	21,630		(76)			3.240	2.000	FA	270		08/17/2016	02/01/2026	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
373384-U5-3	GEORGIA ST.			2	1FE	542,665	102.9750	514,875	500,000	540,757		(1,908)			3.240	2.000	FA	6,750		08/17/2016	02/01/2026
1199999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					1,037,422	XXX	986,806	990,000	1,035,323		(2,099)			XXX	XXX	XXX	11,219		XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
1799999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					1,037,422	XXX	986,806	990,000	1,035,323		(2,099)			XXX	XXX	XXX	11,219		XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
372640-GL-0	GEORGETOWN CNTY S C SCH DIST			1	1FE	206,938	117.3300	205,328	175,000	201,675		(2,819)			5.375	3.235	MS	3,135	9,406	02/04/2015	03/01/2025
64966H-TY-6	NEW YORK N Y			1	1FE	261,694	116.1400	255,508	220,000	254,562		(3,793)			5.399	3.142	JD	990	11,878	01/30/2015	12/01/2024
735371-MN-3	PORT SEATTLE WASH				1FE	423,988	99.0840	396,336	400,000	423,154		(834)			2.770	2.050	MN	1,847	5,540	08/22/2016	11/01/2025
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					892,620	XXX	857,172	795,000	879,392		(7,445)			XXX	XXX	XXX	5,972	26,824	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					892,620	XXX	857,172	795,000	879,392		(7,445)			XXX	XXX	XXX	5,972	26,824	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
13067W-JK-9	CALIFORNIA ST DEPT WTR RES CENT VY PROJ	C		1	1FE	20,411	100.3140	20,063	20,000	20,375		(36)			1.871	1.214	JD	31	187	09/15/2016	12/01/2019
13067W-JK-9	CALIFORNIA ST DEPT WTR RES CENT VY PROJ			1	1FE	204,106	100.3140	200,628	200,000	203,751		(355)			1.871	1.214	JD	312	1,871	09/15/2016	12/01/2019
3130A7-AJ-4	FEDERAL HOME LOAN BANKS			2	1	301,169	100.0555	300,167	300,000	300,513		(656)			2.770	2.722	FA	2,932		10/24/2016	02/24/2026
3134G9-ZR-1	FEDERAL HOME LOAN MORTGAGE CORP.			2	1	249,158	99.4228	248,557	250,000	249,230		73			1.000	1.157	JD	21	1,250	10/24/2016	12/28/2018
3135G0-RT-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	1,001,259	99.9446	999,446	1,000,000	1,001,056		(203)			0.875	0.765	JD	267	4,375	10/24/2016	12/20/2017
3137EA-DB-2	FEDERAL HOME LOAN MORTGAGE CORP.	C			1	148,590	101.6407	152,461	150,000	149,033		178			2.375	2.512	JJ	1,663	3,563	06/19/2014	01/13/2022
438701-WW-0	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS	C		1	1FE	21,672	101.8440	20,369	20,000	21,618		(54)			3.368	2.314	JJ	337		09/01/2016	07/01/2025
438701-WW-0	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS			1	1FE	487,620	101.8440	458,298	450,000	486,407		(1,213)			3.368	2.314	JJ	7,578		09/01/2016	07/01/2025
45506D-WT-8	INDIANA ST FIN AUTH REV	C			1FE	20,578	95.2780	19,056	20,000	20,562		(16)			2.816	2.510	JJ	298		08/19/2016	07/01/2027
45506D-WT-8	INDIANA ST FIN AUTH REV				1FE	545,312	95.2780	504,973	530,000	544,889		(422)			2.816	2.510	JJ	7,877		08/19/2016	07/01/2027
546475-NK-6	LOUISIANA ST GAS & FUELS TAX REV	SD			1FE	385,733	108.1000	351,325	325,000	352,524		(514)			5.000	1.299	MN	2,708		01/30/2014	05/01/2019
64971M-5H-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	1FE	212,436	110.1400	203,759	185,000	207,000		(2,887)			4.725	2.800	MN	1,457	8,741	01/30/2015	11/01/2023
64971Q-QY-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	C		1	1FE	20,758	101.2590	20,252	20,000	20,691		(68)			2.500	1.254	MN	83	250	09/15/2016	11/01/2019
64971Q-QY-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	1FE	311,376	101.2590	303,777	300,000	310,363		(1,013)			2.500	1.254	MN	1,250	3,750	09/15/2016	11/01/2019
837151-RW-1	SOUTH CAROLINA ST PUB SVC AUTH REV	C		1	1FE	20,384	97.1430	19,429	20,000	20,368		(16)			2.388	2.100	JD	40	174	09/01/2016	12/01/2023
913366-JA-9	UNIV CALIF REGTS MED CTR POOLED REV	C			1FE	19,963	93.7740	18,755	20,000	19,964		1			2.459	2.480	MN	63	120	08/19/2016	05/15/2026
913366-JA-9	UNIV CALIF REGTS MED CTR POOLED REV				1FE	499,085	93.7740	468,870	500,000	499,107		22			2.459	2.480	MN	1,571	3,005	08/19/2016	05/15/2026

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
977100-DD-5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	C			1FE	20,052	93.3450	18,669	20,000	20,051		(1)			2.483	2.455	MN	186		08/17/2016	05/01/2027
977100-DD-5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION				1FE	501,300	93.3450	466,725	500,000	501,273		(27)			2.483	2.455	MN	4,655		08/17/2016	05/01/2027
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						4,990,961	XXX	4,795,577	4,830,000	4,948,776		(7,207)			XXX	XXX	XXX	33,328	27,286	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128L0-LF-7	FH A68426 - RMBS			4	1	16,703	114.4100	18,956	16,568	16,751		1			6.000	5.683	MON	83	1,010	11/16/2007	11/01/2037
3128L0-RC-8	FH A68583 - RMBS			4	1	18,412	115.0738	20,978	18,230	18,438		5			6.000	5.674	MON	91	1,108	11/27/2007	11/01/2037
3128L9-EU-3	FH A75547 - RMBS			4	1	9,176	112.7875	10,288	9,121	9,151		(2)			5.500	5.409	MON	42	511	04/23/2008	04/01/2038
3128M1-RU-5	FH G12399 - RMBS			4	1	12,038	106.9120	11,780	11,018	11,690		(164)			6.000	2.199	MON	55	681	12/01/2011	09/01/2021
3128M8-AQ-7	FH G06015 - RMBS			4	1		105.6612								4.000	2.548	MON			06/27/2012	09/01/2040
3128MJ-A5-9	FH G08027 - RMBS			4	1	34,353	112.4351	35,646	31,704	35,086		203			5.500	2.974	MON	145	1,778	12/01/2011	12/01/2034
3128PB-WF-7	FH J00646 - RMBS			4	1	41,122	105.0268	40,036	38,120	39,788		(362)			5.500	2.435	MON	175	2,187	12/01/2011	12/01/2020
3128PY-JD-7	FH J18360 - RMBS			4	1	39,434	102.6847	38,630	37,620	39,463		29			3.000	1.599	MON	94	193	10/24/2016	03/01/2027
312962-XC-2	FH B10675 - RMBS			4	1	7,607	102.5837	7,390	7,203	7,338		(45)			4.000	1.715	MON	24	303	12/01/2011	11/01/2018
3132HL-YH-0	FH Q10712 - RMBS			4	1	64,841	99.9593	62,497	62,523	64,864		24			3.000	2.465	MON	156	316	10/24/2016	09/01/2042
3132J6-6N-9	FH Q15876 - RMBS			4	1	556,359	99.9593	536,360	536,579	556,602		243			3.000	2.471	MON	1,341	2,719	10/24/2016	02/01/2043
31371L-2M-0	FN 255580 - RMBS			4	1	60,493	111.7993	62,051	55,502	61,794		407			5.500	2.740	MON	254	3,120	12/01/2011	02/01/2035
31371L-JX-8	FN 255078 - RMBS			4	1	4,333	102.7745	4,169	4,056	4,158		(41)			4.500	1.482	MON	15	193	12/01/2011	02/01/2019
31371N-ML-6	FN 256963 - RMBS			4	1	14,916	107.6017	15,982	14,853	14,856		(15)			5.500	5.359	MON	68	829	11/13/2007	11/01/2022
31376K-MM-5	FN 357764 - RMBS			4	1	40,278	114.4445	41,883	36,597	40,548		(58)			6.000	2.859	MON	183	2,227	12/01/2011	04/01/2035
31385W-RV-3	FN 555000 - RMBS			4	1	23,119	116.2515	24,227	20,840	22,980		11			6.000	2.924	MON	104	1,272	12/01/2011	10/01/2032
31385X-F8-5	FN 555591 - RMBS			4	1	42,920	112.0202	44,100	39,368	43,946		275			5.500	2.711	MON	180	2,209	12/01/2011	07/01/2033
31385X-05-9	FN 555876 - RMBS			4	1	21,681	112.9697	22,466	19,887	22,181		141			5.500	2.749	MON	91	1,116	12/01/2011	10/01/2033
31404T-SR-5	FN 778228 - RMBS			4	1	3,113	102.7745	2,993	2,912	2,994		(22)			4.500	1.643	MON	11	138	12/01/2011	05/01/2019
31405A-VB-6	FN 783710 - RMBS			4	1	7,009	112.0721	7,207	6,430	7,093		7			5.500	3.004	MON	29	357	12/01/2011	07/01/2034
31405E-CX-1	FN 786786 - RMBS			4	1	36,667	111.0950	37,182	33,469	37,448		359			5.500	2.699	MON	153	1,891	12/01/2011	08/01/2034
31405H-HG-6	FN 789631 - RMBS			4	1	13,133	113.1329	13,439	11,879	13,707		116			6.000	1.913	MON	59	732	12/01/2011	08/01/2034
314050-MR-6	FN 796068 - RMBS			4	1	11,049	111.8923	11,343	10,138	11,335		58			5.500	2.705	MON	46	568	12/01/2011	09/01/2034
31406W-JP-2	FN 813970 - RMBS			4	1	10,661	103.8684	10,366	9,979	10,408		(118)			4.500	1.180	MON	37	463	12/01/2011	05/01/2020
31407J-MV-1	FN 832072 - RMBS			4	1	11,644	102.7745	11,202	10,900	11,255		(100)			4.500	2.235	MON	41	499	12/01/2011	08/01/2020
31409W-FF-3	FN 880466 - RMBS			4	1	23,586	106.2405	23,052	21,698	22,924		(295)			6.000	2.299	MON	108	1,345	12/01/2011	04/01/2021
31414J-TR-4	FN 967760 - RMBS			4	1	21,482	112.3005	23,986	21,359	21,390		(12)			5.500	5.420	MON	98	1,186	05/06/2008	12/01/2037
31417E-GF-2	FN AB7397 - RMBS			4	1	36,358	99.9714	35,063	35,073	36,390		32			3.000	2.456	MON	88	268	10/24/2016	12/01/2042
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						1,182,487	XXX	1,173,273	1,123,628	1,184,578		677			XXX	XXX	XXX	3,775	29,218	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
80168F-MD-5	SANTA CLARA VY CALIF WTR DIST CTFS PARTN	C			1FE	20,978	99.4640	19,893	20,000	20,937		(41)			2.919	2.230	JD	49	292	08/17/2016	06/01/2024
80168F-MD-5	SANTA CLARA VY CALIF WTR DIST CTFS PARTN				1FE	524,455	99.4640	497,320	500,000	523,421		(1,034)			2.919	2.230	JD	1,216	7,297	08/17/2016	06/01/2024
2899999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities						545,433	XXX	517,213	520,000	544,358		(1,075)			XXX	XXX	XXX	1,265	7,589	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						6,718,882	XXX	6,486,063	6,473,628	6,677,711		(7,605)			XXX	XXX	XXX	38,368	64,094	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
00206R-BF-8	AT&T INC.			1	2FE	1,080,734	100.1370	1,051,439	1,050,000	1,052,786			(6,673)		1.700	1.057	JD	1,488	17,850	09/24/2012	06/01/2017	
002824-AW-0	ABBOTT LABORATORIES			1	1FE	1,150,630	105.2622	1,052,622	1,000,000	1,069,711			(19,616)		4.125	1.996	MN	3,896	41,250	09/24/2012	05/27/2020	
00507U-AS-0	ACTAVIS FUNDING SCS	C	C	1,2	2FE	10,544	100.1178	10,012	10,000	10,523			(21)		3.800	3.054	MS	112	190	08/19/2016	03/15/2025	
00507U-AS-0	ACTAVIS FUNDING SCS		C	1,2	2FE	210,878	100.1178	200,236	200,000	210,467			(411)		3.800	3.054	MS	2,238	3,800	08/19/2016	03/15/2025	
010392-EB-0	ALABAMA POWER COMPANY			1	1FE	327,815	115.1300	309,700	269,000	303,369			(5,154)		5.875	3.467	JD	1,317	15,804	12/01/2011	12/01/2022	
010392-FK-9	ALABAMA POWER CO	C		1	1FE	20,487	104.4615	20,892	20,000	20,366			(47)		3.550	3.252	JD	59	710	04/29/2014	12/01/2023	
015271-AC-3	ALEXANDRIA REAL ESTATE EQUITIES INC.	C		1,2	2FE	21,073	105.7932	21,159	20,000	20,738			(132)		4.600	3.784	AO	230	920	05/09/2014	04/01/2022	
031162-BR-0	AMGEN INC.	C		1	2FE	24,973	100.0101	25,003	25,000	24,996			9		1.250	1.287	MN	34	313	05/19/2014	05/22/2017	
03523T-AN-8	ANHEUSER-BUSCH INBEV NV		C	1	1FE	290,288	109.0694	272,674	250,000	266,526			(5,113)		5.375	3.079	JJ	6,196	13,438	01/23/2012	01/15/2020	
037411-AP-0	APACHE CORPORATION				2FE	63,400	113.1940	56,597	50,000	54,820			(1,812)		7.625	3.561	JJ	1,906	3,813	12/01/2011	07/01/2019	
037833-AK-6	APPLE INC.	C		1	1FE	20,553	97.3718	19,474	20,000	20,524			65		2.400	2.733	MN	81	454	10/24/2016	05/03/2023	
037833-AK-6	APPLE INC.			1	1FE	462,807	97.3718	462,516	475,000	464,874			1,475		2.400	2.733	MN	1,833	10,286	10/24/2016	05/03/2023	
039483-AY-8	ARCHER-DANIELS-MIDLAND CO.			1	1FE	48,310	104.7475	41,899	40,000	41,885			(1,546)		5.450	1.478	MS	642	2,180	09/25/2012	03/15/2018	
055650-CB-2	BP CAPITAL MARKETS PLC		C	1	1FE	725,940	98.0188	735,141	750,000	734,769			2,362		2.500	2.880	MN	2,865	18,750	02/07/2013	11/06/2022	
06406H-DA-4	BANK OF NEW YORK MELLON CORP	C		2	1FE	10,568	98.3368	9,834	10,000	10,546			(22)		3.000	2.256	FA	106	150	08/18/2016	02/24/2025	
06406H-DA-4	BANK OF NEW YORK MELLON CORP			2	1FE	264,193	98.3368	245,842	250,000	263,644			(548)		3.000	2.256	FA	2,646	3,750	08/18/2016	02/24/2025	
09247X-AJ-0	BLACKROCK INC.	C		1	1FE	20,315	103.6742	20,735	20,000	20,219			(37)		3.375	3.153	JD	56	676	04/22/2014	06/01/2022	
09247X-AJ-0	BLACKROCK INC.			1	1FE	507,870	103.6742	518,371	500,000	505,486			(916)		3.375	3.153	JD	1,407	16,874	04/22/2014	06/01/2022	
10112R-AY-0	BOSTON PROPERTIES LP	C		1,2	2FE	9,938	91.4327	9,143	10,000	9,940			2		2.750	2.821	AO	102		08/18/2016	10/01/2026	
10112R-AY-0	BOSTON PROPERTIES LP			1,2	2FE	248,440	91.4327	228,582	250,000	248,493			53		2.750	2.821	AO	2,559		08/18/2016	10/01/2026	
101137-AQ-0	BOSTON SCIENTIFIC CORP	C		1	2FE	21,128	101.6429	20,329	20,000	21,059			(68)		3.375	2.320	MN	86	338	08/15/2016	05/15/2022	
12189L-AM-3	BURLINGTON NORTHERN SANTA FE LLC	C		1,2	1FE	10,632	101.2141	10,121	10,000	10,598			(34)		3.000	1.931	MS	88	150	08/18/2016	03/15/2023	
12189L-AM-3	BURLINGTON NORTHERN SANTA FE LLC			1,2	1FE	265,810	101.2141	253,035	250,000	264,961			(849)		3.000	1.931	MS	2,208	3,750	08/18/2016	03/15/2023	
125896-BM-1	CMS ENERGY CORP	C		1,2	2FE	21,882	104.0026	20,801	20,000	21,793			(88)		3.875	2.457	MS	258	388	08/15/2016	03/01/2024	
126650-CK-4	CVS HEALTH CORP.	C		1,2	2FE	21,619	102.7494	20,550	20,000	21,520			(94)		3.500	2.023	JJ	313		08/18/2016	07/20/2022	
126650-CK-4	CVS HEALTH CORP.			1,2	2FE	269,895	102.7494	256,874	250,000	268,728			(1,172)		3.500	2.023	JJ	3,913		08/18/2016	07/20/2022	
136385-AK-7	CANADIAN NATURAL RESOURCES LTD.			1	2FE	141,858	101.4887	126,861	125,000	126,817			(4,860)		5.700	1.739	MN	910	7,125	11/01/2013	05/15/2017	
143658-BA-9	CARNIVAL CORP	C		1	1FE	10,831	105.4578	10,546	10,000	10,761			(69)		3.950	1.858	AO	83	198	08/18/2016	10/15/2020	
143658-BA-9	CARNIVAL CORP.			1	1FE	270,765	105.4578	263,645	250,000	269,031			(1,733)		3.950	1.858	AO	2,085	4,937	08/18/2016	10/15/2020	
151020-AQ-7	CELGENE CORP	C		1	2FE	10,367	101.1455	10,115	10,000	10,341			(25)		2.875	1.895	FA	109		09/16/2016	08/15/2020	
17252W-AH-3	CINTAS CORP			1	2FE	237,060	104.0706	208,141	200,000	206,594			(7,048)		6.125	2.457	JD	1,021	12,250	06/27/2012	12/01/2017	
172967-GS-4	CITIGROUP INC.				2FE	1,227,113	99.7869	1,247,336	1,250,000	1,243,506			4,764		1.750	2.148	MN	3,646	21,875	06/14/2013	05/01/2018	
191219-BB-9	COCA-COLA ENTERPRISES INC.				1FE	314,025	103.3904	258,476	250,000	256,985			(11,751)		7.125	2.280	FA	7,422	17,813	12/01/2011	08/01/2017	
24422E-TA-7	JOHN DEERE CAPITAL CORP.			1	1FE	249,755	100.1875	250,469	250,000	249,864			84		1.750	1.785	MS	1,714	3,998	09/08/2015	08/10/2018	
263534-CK-3	E I DU PONT DE NEMOURS AND CO.			1	1FE	134,953	98.2927	132,695	135,000	134,970			5		2.800	2.804	FA	1,428	3,780	02/12/2013	02/15/2023	
29273R-AM-1	ENERGY TRANSFER PARTNERS LP	C		1	2FE	25,684	113.7847	22,757	20,000	22,737			(1,146)		9.000	2.778	AO	380	1,800	05/09/2014	04/15/2019	
294429-AJ-4	EQUIFAX INC.	C		1,2	2FE	19,339	101.6686	20,334	20,000	19,522			70		3.300	3.752	JD	29	660	04/29/2014	12/15/2022	
30249U-AA-9	FMC TECHNOLOGIES INC.	C		1	2FE	20,241	100.0716	20,014	20,000	20,054			(72)		2.000	1.632	AO	100	400	05/09/2014	10/01/2017	
354613-AH-4	FRANKLIN RESOURCES INC.			1	1FE	1,111,031	100.0924	1,111,026	1,110,000	1,110,150			(212)		1.375	1.356	MS	4,494	15,263	09/24/2012	09/15/2017	
35671D-AU-9	FREEMONT-MCMORAN COPPER & GOLD INC.	C		1,2	4FE	19,471	93.0000	18,600	20,000	19,633			63		3.550	3.947	MS	237	710	05/09/2014	03/01/2022	
362320-AZ-6	GTE CORPORATION				2FE	236,959	105.8491	211,698	200,000	208,141			(6,093)		6.840	3.570	AO	2,888	13,680	12/01/2011	04/15/2018	
369622-SM-8	GENERAL ELECTRIC CAPITAL CORP.	C			1FE	11,385	110.9058	11,091	10,000	10,878			(198)		5.300	3.014	FA	206	530	05/09/2014	02/11/2021	
369626-3U-6	GENERAL ELECTRIC CAPITAL CORP.				1FE	679,713	105.5395	606,852	575,000	601,065			(19,119)		5.625	2.152	MN	5,391	32,344	09/24/2012	05/01/2018	
375558-AV-5	GILEAD SCIENCES INC.	C		1	1FE	20,202	100.3193	20,064	20,000	20,010			(21)		2.050	1.938	AO	102	409	09/03/2015	04/01/2019	
375558-AV-5	GILEAD SCIENCES INC.			1	1FE	401,406	100.3193	401,277	400,000	401,016			(422)		2.050	1.938	AO	2,050	8,201	09/03/2015	04/01/2019	
38141G-RC-0	GOLDMAN SACHS GROUP INC.				1FE	151,474	100.5945	150,892	150,000	151,255			(219)		2.375	1.574	JJ	1,573		10/24/2016	01/22/2018	
38141G-VR-2	GOLDMAN SACHS GROUP INC.	C			2FE	21,189	101.5841	20,317	20,000	21,148			(41)		4.250	3.487	AO	165	425	08/15/2016	10/21/2025	
40414L-AN-9	HCP INC.	C		1,2	2FE	10,234	99.4058	9,941	10,000	10,226			(8)		4.000	3.677	JD	33	200	08/17/2016	06/01/2025	
40414L-AN-9	HCP INC.			1,2	2FE	255,860	99.4058	248,515	250,000	255,658			(202)		4.000	3.677	JD	833	5,0			

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
CUSIP Identification	Description	Code		NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value													
42225U-AB-0.	HEALTHCARE TRUST OF AMERICA HOLDINGS LP	C		1,2	2FE	10,336	99.8637	9,986	10,000	10,326		(10)			3.700	3.009	A0	78	68	10/18/2016	04/15/2023	
42225U-AB-0.	HEALTHCARE TRUST OF AMERICA HOLDINGS LP			1,2	2FE	258,475	99.8637	249,659	250,000	258,222		(253)			3.700	3.009	A0	1,953	1,690	10/18/2016	04/15/2023	
437076-AW-2.	HOME DEPOT INC.	C		1,2	1FE	22,297	108.4298	21,686	20,000	21,430		(312)			4.400	2.325	A0	218	726	10/24/2016	04/01/2021	
437076-AW-2.	HOME DEPOT INC.			1,2	1FE	467,400	108.4298	460,827	425,000	458,856		(6,690)			4.400	2.325	A0	4,677	15,554	10/24/2016	04/01/2021	
44107T-AS-5.	HOST HOTELS & RESORTS LP	C		1,2	2FE	22,083	108.1654	21,633	20,000	21,424		(258)			5.250	3.665	MS	309	1,050	05/09/2014	03/15/2022	
458140-AJ-9.	INTEL CORP	C		1	1FE	20,674	103.9166	20,783	20,000	20,450		(88)			3.300	2.791	A0	165	660	05/09/2014	10/01/2021	
459200-HG-9.	INTERNATIONAL BUSINESS MACHINES CORP.			1	1FE	948,060	95.9407	959,407	1,000,000	967,920		5,291			1.875	2.494	FA	7,813	18,750	02/06/2013	08/01/2022	
46625H-GY-0.	JPMORGAN CHASE & CO.				1FE	656,915	104.3125	573,719	550,000	571,885		(20,642)			6.000	2.104	JJ	15,217	33,000	09/24/2012	01/15/2018	
46625H-JG-6.	JPMORGAN CHASE & CO.				1FE	493,105	100.1106	500,553	500,000	498,350		1,516			1.800	2.115	JJ	3,900	9,000	06/11/2013	01/25/2018	
472319-AF-9.	JEFFERIES GROUP INC.	C		1	2FE	24,792	113.4158	22,683	20,000	22,458		(912)			8.500	3.404	JJ	784	1,700	05/09/2014	07/15/2019	
49326E-ED-1.	KEYCORP.	C			2FE	22,763	109.3534	21,871	20,000	21,765		(388)			5.100	2.867	MS	275	1,020	05/09/2014	03/24/2021	
494368-AT-0.	KIMBERLY-CLARK CORPORATION			1	1FE	61,474	107.1469	53,573	50,000	52,834		(1,786)			6.250	2.471	JJ	1,441	3,125	12/01/2011	07/15/2018	
49446R-AN-9.	KIMCO REALTY CORP.	C		1,2	2FE	10,559	101.4778	10,148	10,000	10,528		(31)			3.400	2.398	MN	57	170	08/17/2016	11/01/2022	
49446R-AN-9.	KIMCO REALTY CORP.			1,2	2FE	263,975	101.4778	253,695	250,000	263,199		(776)			3.400	2.398	MN	1,417	4,250	08/17/2016	11/01/2022	
494550-BL-9.	KINDER MORGAN ENERGY PARTNERS LP	C		1,2	2FE	20,263	102.6705	20,534	20,000	20,186		(30)			3.950	3.759	MS	263	790	05/09/2014	09/01/2022	
546268-AG-8.	LOUISIANA LAND AND EXPLORATION COMPANY (				2FE	339,768	117.6453	301,172	256,000	309,236		(6,524)			7.650	4.158	JD	1,632	19,584	12/01/2011	12/01/2023
585055-AZ-9.	MEDTRONIC INC.	C	C	1,2	1FE	19,180	99.2914	19,858	20,000	19,401		85			2.750	3.284	A0	138	551	04/24/2014	04/01/2023	
585055-AZ-9.	MEDTRONIC INC.		C	1,2	1FE	479,490	99.2914	496,457	500,000	485,034		2,129			2.750	3.284	A0	3,437	13,749	04/24/2014	04/01/2023	
58933Y-AC-9.	MERCK & CO INC.			1	1FE	200,099	99.7952	199,590	200,000	200,085		(14)			1.100	1.060	JJ	923		10/24/2016	01/31/2018	
59018Y-N6-4.	BANK OF AMERICA CORP.	C			2FE	23,595	106.2910	21,258	20,000	21,218		(906)			6.875	2.146	A0	252	1,375	04/25/2014	04/25/2018	
617446-7U-7.	MORGAN STANLEY				1FE	685,937	100.3984	702,789	700,000	696,024		2,944			2.125	2.568	A0	2,727	14,875	06/14/2013	04/25/2018	
637432-LR-4.	NATIONAL RURAL UTILITIES COOP FINANCE CO.	C		1	1FE	27,126	115.3227	23,065	20,000	22,999		(1,577)			10.375	2.077	MN	346	2,078	09/01/2015	11/01/2018	
637432-LR-4.	NATIONAL RURAL UTILITIES COOP FINANCE CO.			1	1FE	375,639	115.3227	345,968	300,000	344,461		(23,619)			10.375	2.077	MN	5,187	31,122	09/01/2015	11/01/2018	
655044-AF-2.	NOBLE ENERGY INC.	C		1,2	2FE	21,468	104.0687	20,814	20,000	20,978		(191)			4.150	3.027	JD	37	830	05/09/2014	12/15/2021	
67103H-AE-7.	O'REILLY AUTOMOTIVE INC.	C		1,2	2FE	10,557	99.3462	9,935	10,000	10,542		(15)			3.550	2.860	MS	105		09/16/2016	03/15/2026	
68389X-BA-2.	ORACLE CORP.			1	1FE	78,079	101.9202	76,440	75,000	77,963		(116)			2.800	1.884	JJ	1,009		10/24/2016	07/08/2021	
693476-BL-6.	PNC FUNDING CORP.				1FE	1,281,077	106.4862	1,224,591	1,150,000	1,219,020		(17,994)			4.375	2.622	FA	19,566	50,313	06/04/2013	08/11/2020	
70213H-AB-4.	PARTNERS HEALTHCARE SYSTEM INC.			1	1FE	250,000	102.0991	255,248	250,000	250,000					3.443	3.443	JJ	4,304	8,608	12/09/2011	07/01/2021	
74340X-BE-0.	PROLOGIS LP	C		1,2	1FE	10,811	102.4672	10,247	10,000	10,782		(28)			3.750	2.722	MN	62	187	08/19/2016	11/01/2025	
74340X-BE-0.	PROLOGIS LP			1,2	1FE	216,210	102.4672	204,934	200,000	215,643		(567)			3.750	2.722	MN	1,250	3,750	08/19/2016	11/01/2025	
744560-BC-9.	PUBLIC SERVICE ELECTRIC AND GAS CO.	C		1,2	1FE	18,825	97.7432	19,549	20,000	19,139		121			2.375	3.126	MN	61	475	04/29/2014	05/15/2023	
756109-AS-3.	REALTY INCOME CORP.			1,2	2FE	90,777	94.1495	86,618	92,000	90,797		20			3.000	3.153	JJ	606		10/04/2016	01/15/2027	
760759-AP-5.	REPUBLIC SERVICES INC.	C		1,2	2FE	20,431	103.8801	20,776	20,000	20,298		(52)			3.550	3.235	JD	59	710	05/09/2014	06/01/2022	
773903-AD-1.	ROCKWELL AUTOMATION INC.			1	1FE	285,863	103.7803	259,451	250,000	256,340		(6,798)			5.650	2.817	JD	1,177	14,125	06/27/2012	12/01/2017	
78355H-JZ-3.	RYDER SYSTEM INC.	C		1,2	2FE	90,917	99.5426	91,579	92,000	91,211		221			2.500	2.769	MN	319	2,300	09/01/2015	05/11/2020	
828807-CF-2.	SIMON PROPERTY GROUP LP	C		1,2	1FE	21,905	106.8977	21,380	20,000	21,176		(302)			4.375	2.663	MS	290	871	04/30/2014	03/01/2021	
828807-CF-2.	SIMON PROPERTY GROUP LP			1,2	1FE	560,145	106.8977	534,489	500,000	531,716		(7,583)			4.375	2.663	MS	7,293	21,879	04/30/2014	03/01/2021	
88732J-BA-5.	SPECTRUM MANAGEMENT HOLDING COMPANY LLC	C		1,2	3FE	15,924	102.6933	15,404	15,000	15,599		(149)			4.000	2.843	MS	198	595	05/30/2014	09/01/2021	
88732J-BA-5.	SPECTRUM MANAGEMENT HOLDING COMPANY LLC			1,2	3FE	536,610	102.6933	513,466	500,000	523,953		(5,009)			4.000	2.843	MS	6,668	20,005	05/30/2014	09/01/2021	
89233P-5F-9.	TOYOTA MOTOR CREDIT CORPORATION	SD	C	1	1FE	207,468	104.0128	208,026	200,000	204,472		(878)			3.400	2.888	MS	2,002	6,800	06/12/2013	09/15/2021	
89233P-5F-9.	TOYOTA MOTOR CREDIT CORPORATION	C	C	1	1FE	20,637	104.0128	20,803	20,000	20,422		(83)			3.400	2.916	MS	200	680	04/29/2014	09/15/2021	
89233P-6S-0.	TOYOTA MOTOR CREDIT CORP	C	C	1	1FE	20,009	99.9868	19,997	20,000	20,002		(3)			1.250	1.237	A0	60	250	04/25/2014	10/05/2017	
902133-AF-4.	TYCO ELECTRONICS GROUP		C	1	2FE	145,043	103.7250	129,656	125,000	128,970		(5,223)			6.550	2.236	A0	2,047	8,188	11/01/2013	10/01/2017	
902133-AQ-0.	TYCO ELECTRONICS GROUP SA		C	1,2	2FE	195,815	100.2975	195,580	195,000	195,545		(208)			2.350	2.235	FA	1,909	4,583	09/03/2015	08/01/2019	
904311-AA-5.	UNDER ARMOUR INC	C		1,2	2FE	10,021	94.4426	9,444	10,000	10,021					3.250	3.224	JD	14	164	09/16/2016	06/15/2026	

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SCHEDULE D - PART 2 - SECTION 1

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[illegible]

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 4, the total \$ value (included in Column 8) of all such issues \$ 559

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912828-C5-7	UNITED STATES TREASURY		10/24/2016	Unknown	XXX	417,516	400,000	593
912828-J2-7	UNITED STATES TREASURY		10/24/2016	Unknown	XXX	513,008	500,000	1,902
912828-P4-6	UNITED STATES TREASURY		10/24/2016	Unknown	XXX	173,523	175,000	541
912828-RH-5	UNITED STATES TREASURY		10/24/2016	Unknown	XXX	757,236	750,000	680
912828-TV-2	UNITED STATES TREASURY		10/24/2016	Unknown	XXX	453,340	450,000	2,706
912828-UV-0	UNITED STATES TREASURY		10/24/2016	Unknown	XXX	500,860	500,000	371
912828-WE-6	UNITED STATES TREASURY		10/24/2016	Unknown	XXX	270,401	250,000	3,026
912828-XQ-8	UNITED STATES TREASURY		10/24/2016	Unknown	XXX	361,416	350,000	1,617
0599999 - Bonds - U.S. Governments						3,447,299	3,375,000	11,436
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
20772J-3J-9	CONNECTICUT ST		09/01/2016	Adjustment	XXX	473,050	470,000	470
373384-U5-3	GEORGIA ST		08/17/2016	RW Baird	XXX	564,372	520,000	983
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,037,422	990,000	1,453
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
735371-MN-3	PORT SEATTLE WASH		08/22/2016	INTL FC Stone Securities Inc.	XXX	529,985	500,000	4,386
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						529,985	500,000	4,386
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
13067W-JK-9	CALIFORNIA ST DEPT WTR RES CENT VY PROJ		09/15/2016	First Tennessee Bank	XXX	224,517	220,000	1,246
3128PY-JD-7	FH J18360 - RMBS		10/24/2016	Unknown	XXX	41,465	39,558	76
3130A7-AJ-4	FEDERAL HOME LOAN BANKS		10/24/2016	Unknown	XXX	301,169	300,000	1,385
3132HL-YH-0	FH Q10712 - RMBS		10/24/2016	Unknown	XXX	66,445	64,069	123
3132J6-6N-9	FH Q15876 - RMBS		10/24/2016	Unknown	XXX	571,229	550,920	1,056
3134G9-ZR-1	FEDERAL HOME LOAN MORTGAGE CORP.		10/24/2016	Unknown	XXX	249,158	250,000	806
3135G0-RT-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		10/24/2016	Unknown	XXX	1,001,259	1,000,000	3,014
31417E-GF-2	FN AB7397 - RMBS		10/24/2016	Unknown	XXX	37,813	36,476	70
438701-WW-0	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS		09/01/2016	Piper Jaffray Co.	XXX	509,292	470,000	2,902
45506D-WT-8	INDIANA ST FIN AUTH REV		08/19/2016	VARIOUS	XXX	565,890	550,000	2,710
546475-NK-6	LOUISIANA ST GAS & FUELS TAX REV		12/16/2016	Unknown	XXX	353,037	325,000	2,031
64971Q-QY-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		09/15/2016	First Tennessee Bank	XXX	332,134	320,000	3,089
80168F-MD-5	SANTA CLARA VY CALIF WTR DIST CTF5 PARTN		08/17/2016	Southwest Securities	XXX	545,433	520,000	3,415
837151-RW-1	SOUTH CAROLINA ST PUB SVC AUTH REV		09/01/2016	Raymond James Morgan Keegan	XXX	20,384	20,000	62
913366-JA-9	UNIV CALIF REGTS MED CTR POOLED REV		08/19/2016	PERFORMANCE TRUST CAP	XXX	519,048	520,000	249
977100-DD-5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		08/17/2016	Southwest Securities	XXX	521,352	520,000	215
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,859,624	5,706,024	22,449
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00507U-AS-0	ACTAVIS FUNDING SCS	C	08/19/2016	FREEPORT MCMORAN COPPER & GOLD SR NT	XXX	221,422	210,000	3,525
037833-AK-6	APPLE INC		10/24/2016	VARIOUS	XXX	96,732	95,000	995
06406H-DA-4	BANK OF NEW YORK MELLON CORP		08/18/2016	US BANCORP INVESTMENTS INC	XXX	274,760	260,000	3,878
10112R-AY-0	BOSTON PROPERTIES LP		08/18/2016	CANTOR FITZGERALD & CO	XXX	258,378	260,000	119
101137-AQ-0	BOSTON SCIENTIFIC CORP		08/15/2016	FREEPORT MCMORAN COPPER & GOLD SR NT	XXX	21,128	20,000	174
12189L-AM-3	BURLINGTON NORTHERN SANTA FE LLC		08/18/2016	Raymond James Morgan Keegan	XXX	276,442	260,000	3,423
125896-BM-1	CMS ENERGY CORP		08/15/2016	MILLENIUM ADVISORS LLC	XXX	21,882	20,000	360
126650-CK-4	CYS HEALTH CORP		08/18/2016	VARIOUS	XXX	291,514	270,000	857
143658-BA-9	CARNIVAL CORP		08/18/2016	Bank of America	XXX	281,596	260,000	3,652
151020-AQ-7	CELGENE CORP		09/16/2016	GOLDMAN, SACHS & CO	XXX	10,367	10,000	29
38141G-RC-0	GOLDMAN SACHS GROUP INC		10/24/2016	Unknown	XXX	151,474	150,000	910
38141G-VR-2	GOLDMAN SACHS GROUP INC		12/01/2016	GOLDMAN, SACHS & CO	XXX	21,189	20,000	276
40414L-AN-9	HCP INC		08/17/2016	Market Axess	XXX	266,094	260,000	2,340
42225U-AB-0	HEALTHCARE TRUST OF AMERICA HOLDINGS LP		10/18/2016	VARIOUS	XXX	268,811	260,000	1,849
437076-AW-2	HOME DEPOT INC		10/24/2016	Unknown	XXX	83,436	75,000	211
49446R-AN-9	KIMCO REALTY CORP		08/17/2016	000019000	XXX	274,534	260,000	2,726
58933Y-AC-9	MERCK & CO INC		10/24/2016	Unknown	XXX	200,099	200,000	513
67103H-AE-7	O'REILLY AUTOMOTIVE INC		09/16/2016	000019000	XXX	10,557	10,000	6
68389X-BA-2	ORACLE CORP		10/24/2016	Unknown	XXX	78,079	75,000	618
74340X-BE-0	PROLOGIS LP		08/19/2016	GOLDMAN, SACHS & CO	XXX	227,021	210,000	2,472
756109-AS-3	REALTY INCOME CORP		10/04/2016	CITIGROUP GLOBAL MARKETS INC	XXX	90,777	92,000	
904311-AA-5	UNDER ARMOUR INC		09/16/2016	US BANCORP INVESTMENTS INC	XXX	10,021	10,000	88
91159J-AA-4	U.S. BANCORP		11/01/2016	Adjustment	XXX	15,636	15,000	81

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36200A-7C-7...	RMBS - GN 595891		12/01/2016	VARIOUS		179	179	198	194	(15)			(15)		179				4	07/15/2033
36200A-JK-6...	RMBS - GN 595266		12/01/2016	VARIOUS		5,044	5,044	5,484	5,232	(188)			(188)		5,044				109	12/15/2017
36200M-Q7-1...	RMBS - GN 604478		12/01/2016	VARIOUS		2,160	2,160	2,362	2,284	(123)			(123)		2,160				40	07/15/2033
36201L-Z0-0...	RMBS - GN 586751		12/01/2016	VARIOUS		1,595	1,595	1,735	1,648	(52)			(52)		1,595				38	10/15/2017
36201T-KF-3...	RMBS - GN 592594		12/01/2016	VARIOUS		1,646	1,646	1,863	1,814	(168)			(168)		1,646				46	02/15/2033
36202D-2F-7...	RMBS - G2 003474		12/01/2016	VARIOUS		3,523	3,523	3,976	3,936	(413)			(413)		3,523				96	11/20/2033
36202D-4N-8...	RMBS - G2 003529		12/01/2016	VARIOUS		8,921	8,921	9,889	9,820	(900)			(900)		8,921				199	03/20/2034
36202D-5R-8...	RMBS - G2 003556		12/01/2016	VARIOUS		9,036	9,036	10,141	10,033	(997)			(997)		9,036				236	05/20/2034
36202D-6U-0...	RMBS - G2 003583		10/01/2016	VARIOUS		9,135	8,449	9,481	9,431	(147)			(147)		9,284		(148)	(148)	246	07/20/2034
36202S-CE-6...	RMBS - GN 607669		12/01/2016	VARIOUS		468	468	508	486	(19)			(19)		468				11	02/15/2018
36202U-JU-8...	RMBS - GN 609675		12/01/2016	VARIOUS		1,008	1,008	1,090	1,039	(31)			(31)		1,008				21	07/15/2018
36202X-K5-5...	RMBS - GN 612416		12/01/2016	VARIOUS		2,910	2,910	3,149	3,040	(130)			(130)		2,910				56	01/15/2019
36210R-G2-0...	RMBS - GN 499817		12/01/2016	VARIOUS		183	183	211	204	(21)			(21)		183				6	10/15/2031
36213E-FY-7...	RMBS - GN 551983		12/01/2016	VARIOUS		1,458	1,458	1,637	1,635	(178)			(178)		1,458				4	01/15/2032
36213R-2P-1...	RMBS - GN 562482		12/01/2016	VARIOUS		18,187	18,187	20,414	21,121	(2,934)			(2,934)		18,187				577	02/15/2034
36241K-A6-5...	RMBS - GN 781829		12/01/2016	VARIOUS		4,109	4,109	4,626	4,545	(435)			(435)		4,109				126	11/15/2034
36290R-50-2...	RMBS - GN 615655		12/01/2016	VARIOUS		18,766	18,766	20,740	20,636	(1,870)			(1,870)		18,766				344	10/15/2033
36290S-GG-0...	RMBS - GN 615899		12/01/2016	VARIOUS		4,941	4,941	5,549	5,423	(482)			(482)		4,941				71	08/15/2033
36290S-R8-6...	RMBS - GN 616211		12/01/2016	VARIOUS		6,021	6,021	6,758	6,715	(694)			(694)		6,021				163	01/15/2034
36291F-UM-8...	RMBS - GN 627088		12/01/2016	VARIOUS		4,450	4,450	4,994	4,973	(523)			(523)		4,450				84	01/15/2034
36291G-H6-6...	RMBS - GN 627653		10/01/2016	VARIOUS		4,336	4,276	4,652	4,455	(74)			(74)		4,381		(46)	(46)	98	04/15/2019
36291G-WC-6...	RMBS - GN 628043		12/01/2016	VARIOUS		4,866	4,866	5,267	5,058	(192)			(192)		4,866				98	04/15/2019
36291K-4T-1...	RMBS - GN 630934		12/01/2016	VARIOUS		7,057	7,057	7,694	7,442	(385)			(385)		7,057				91	07/15/2020
36291T-NF-1...	RMBS - GN 637690		12/01/2016	VARIOUS		62,016	62,016	69,607	68,284	(6,288)			(6,288)		62,016				3,057	10/15/2034
36292E-T7-5...	RMBS - GN 646874		12/01/2016	VARIOUS		772	772	866	845	(73)			(73)		772				20	08/15/2035
83162C-XE-8...	ABS - SBAP-1520H-H		10/01/2016	Direct		11,299	11,299	11,299	11,299						11,299				78	08/01/2035
83162C-X6-3...	ABS - SBAP-1520I-A		10/01/2016	Direct		33,873	33,873	33,873	33,873						33,873				193	09/01/2035
912828-FQ-8...	UNITED STATES TREASURY		05/20/2016	BONY/TORONTO DOMINION SECURITI		757,764	750,000	811,670	769,990	(12,573)			(12,573)		757,418		346	346	28,125	08/15/2016
912828-QN-3...	UNITED STATES TREASURY		07/14/2016	INTERNATIONAL		876,188	800,000	859,438	856,365	(5,399)			(5,399)		850,966		25,222	25,222	16,644	05/15/2021
912828-ST-8...	UNITED STATES TREASURY		07/14/2016	NESBITT BURNS SECS INC.		506,387	500,000	501,582	501,248	(198)			(198)		501,050		5,336	5,336	4,416	04/30/2019
912828-UJ-7...	UNITED STATES TREASURY		07/14/2016	NESBITT BURNS SECS INC.		1,000,634	1,000,000	986,484	991,531	1,648			1,648		993,180		7,454	7,454	7,244	01/31/2018
912828-WC-0...	UNITED STATES TREASURY		07/14/2016	MONTG. NOMURA SECURITIES		1,029,570	1,000,000	982,188	986,987	1,383			1,383		988,370		41,200	41,200	12,364	10/31/2020
912828-WE-6...	UNITED STATES TREASURY		07/14/2016	INTERNATIONAL		109,629	100,000	105,617	105,228	(332)			(332)		104,897		4,732	4,732	1,831	11/15/2023
912828-WJ-5...	UNITED STATES TREASURY		07/14/2016	MONTG.		540,293	500,000	498,027	498,267	100			100		498,368		41,925	41,925	8,322	05/15/2024
912828-XB-1...	UNITED STATES TREASURY		07/14/2016	BARCLAYS CAPITAL INC.		1,052,813	1,000,000	981,289	981,543	952			952		982,495		70,318	70,318	14,147	05/15/2025
912828-XQ-8...	UNITED STATES TREASURY		07/14/2016	DEUTSCHE BANK ALEX BROWN		1,042,344	1,000,000	997,109	997,172	221			221		997,393		44,951	44,951	19,121	07/31/2022
0599999 - Bonds - U.S. Governments						7,143,578	6,877,212	6,971,468	6,933,797	(31,509)			(31,509)		6,902,288		241,291	241,291	118,327	XXX
Bonds - All Other Governments																				
715638-AP-7...	PERU (THE REPUBLIC OF)	C.	06/24/2016	BARCLAYS CAPITAL BBPLC LONDON BRANCH		152,911	100,000	151,000	150,276	(909)			(909)		149,367		3,544	3,544	5,299	11/21/2033
731011-AR-3...	POLAND, REPUBLIC OF (GOVERNMENT)	C.	06/24/2016	Market Axxess		565,075	500,000	592,940	562,503	(8,384)			(8,384)		554,119		10,956	10,956	30,458	07/15/2019
910860-BC-1...	MEXICO (UNITED MEXICAN STATES) (GOVERNME	C.	06/24/2016	SANTANDER INVESTMENT SECS.		475,920	450,000	469,539	468,261	(1,022)			(1,022)		467,239		8,681	8,681	13,350	10/02/2023
1099999 - Bonds - All Other Governments						1,193,906	1,050,000	1,213,479	1,181,039	(10,315)			(10,315)		1,170,724		23,182	23,182	49,107	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
010662-KP-8...	ALABASTER ALA		06/17/2016	Piper Jaffray Inc.		25,426	25,000	25,604	25,412	(85)			(85)		25,326		99	99	453	04/01/2018
630360-EK-7...	NAPA VALLEY CALIF CMNTY COLLEGE DIST.		06/17/2016	Piper Jaffray Inc.		25,554	25,000	25,268	25,238	(31)			(31)		25,207		347	347	496	08/01/2019
735371-MN-3...	PORT SEATTLE WASH		12/20/2016	Unknown		98,192	100,000	105,997		(189)			(189)		105,808		(7,616)	(7,616)	1,762	11/01/2025
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						149,172	150,000	156,869	50,649	(304)			(304)		156,342		(7,170)	(7,170)	2,711	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128LO-LF-7...	RMBS - FH A68426		12/01/2016	VARIOUS		3,188	3,188	3,214	3,223	(35)			(35)		3,188				108	11/01/2037
3128LO-RC-8...	RMBS - FH A68583		12/01/2016	VARIOUS		3,033	3,033	3,063	3,063	(34)			(34)		3,033				58	11/01/2037
3128L9-EU-3...	RMBS - FH A75547		12/01/2016	VARIOUS		2,354	2,354	2,368	2,362	(8)			(8)		2,354				43	04/01/2038
3128M1-RU-5...	RMBS - FH G12399		12/01/2016	VARIOUS		4,616	4,616	5,043	4,966	(350)			(350)		4,616				124	09/01/2021
3128M8-AQ-7...	RMBS - FH G06015		12/01/2016	VARIOUS		225,517	210,979	223,032	222,319	(2,146)			(2,146)		220,173		5,344	5,344	5,064	09/01/2040
3128MJ-A5-9...	RMBS - FH G08027		12/01/2016	VARIOUS		8,298	8,298	8,991	8,932	(832)			(832)		8,298				222	12/01/2034
3128MJ-Q3-7...	RMBS - FH G08473		10/01/2016	VARIOUS		108,660	103,571	108,803	108,913	(1,056)			(1,056)		107,857		804	804	2,206	01/01/2042
3128PB-WF-7...	RMBS - FH J00646		12/01/2016	VARIOUS		24,853	24,853	26,810	26,176	(1,323)			(1,323)		24,853				599	12/01/2020
3128PY-JD-7...	FH J18360 - RMBS		12/01/2016	VARIOUS		1,938	1,938	2,031		(93)			(93)		1,938				2	03/01/2027

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A, C.V. (11+12-13)	Total Foreign Exchange Change in B/A, C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
31292H-YH-1	RMBS - FH C01796		10/01/2016	VARIOUS		29,167	26,806	28,658	29,105			(339)	(339)		28,766			401		783	03/01/2034
312962-XC-2	RMBS - FH B10675		12/01/2016	VARIOUS		5,942	5,942	6,276	6,091			(149)	(149)		5,942					95	11/01/2018
3132HL-YH-0	FH Q10712 - RMBS		12/01/2016	VARIOUS		1,546	1,546	1,604				(57)	(57)		1,546					3	09/01/2042
3132J6-6N-9	FH Q15876 - RMBS		12/01/2016	VARIOUS		14,341	14,341	14,870				(529)	(529)		14,341					24	02/01/2043
				CITIGROUP GLOBAL MARKETS																	
31331V-3Z-7	FEDERAL FARM CREDIT BANKS		06/24/2016	INC		575,774	570,000	642,681	587,978		(12,416)		(12,416)		575,563		211	211	23,218	09/15/2016	
313380-H3-4	FEDERAL HOME LOAN BANKS		07/27/2016	VARIOUS		1,149,583	1,150,000	1,087,900	1,096,451		2,817		2,817		1,099,268		50,315	50,315	25,284	09/06/2024	
313380-NW-3	FEDERAL HOME LOAN BANK SYSTEM		04/29/2016	Redemption		415,000	415,000	398,151	398,399		230		230		398,629		16,371	16,371	7,934	09/27/2032	
3133MM-YP-2	FEDERAL HOME LOAN BANKS		07/15/2016	MILLENIUM ADVISORS LLC		51,572	50,000	62,535	52,778		(1,345)		(1,345)		51,433		139	139	2,948	02/15/2017	
3134G3-4R-8	FREDDIE MAC		04/25/2016	Redemption		750,000	750,000	715,875	723,961		1,354		1,354		725,315		24,685	24,685	11,250	07/23/2021	
3134G6-BX-0	FEDERAL HOME LOAN MORTGAGE CORP.		07/15/2016	Raymond James Financial		499,400	500,000	498,750	498,826		45		45		498,871		529	529	9,556	02/04/2030	
	FEDERAL NATIONAL MORTGAGE																				
31359M-EU-3	ASSOCIATION		07/15/2016	NESBITT BURNS SECS INC.		361,705	250,000	342,148	339,865		(3,012)		(3,012)		336,853		24,852	24,852	10,547	05/15/2029	
	FEDERAL NATIONAL MORTGAGE			CITIGROUP GLOBAL MARKETS																	
31359M-S6-1	ASSOCIATION		06/24/2016	INC		310,778	310,000	349,924	318,012		(7,275)		(7,275)		310,736		42	42	15,829	07/15/2016	
	FEDERAL NATIONAL MORTGAGE			CITIGROUP GLOBAL MARKETS																	
313560-XP-3	ASSOCIATION		06/24/2016	INC		450,005	450,000	446,972	449,488		490		490		449,978		27	27	1,650	07/05/2016	
	FEDERAL NATIONAL MORTGAGE																				
3136G1-LK-3	ASSOCIATION		04/28/2016	Redemption		500,000	500,000	494,375	494,658		140		140		494,798		5,202	5,202	5,875	04/28/2028	
	FEDERAL NATIONAL MORTGAGE																				
3136G1-N3-9	ASSOCIATION		03/14/2016	Redemption		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				7,500	06/13/2028	
	FEDERAL NATIONAL MORTGAGE																				
3136G2-4T-1	ASSOCIATION		07/15/2016	Raymond James Financial		1,006,200	1,000,000	1,000,000	1,000,000						1,000,000		6,200	6,200	13,333	08/28/2020	
31371K-7E-5	RMBS - FN 254793		10/01/2016	VARIOUS		1,335	1,240	1,333	1,363		(18)		(18)		1,345		(10)	(10)	37	07/01/2033	
31371L-2M-0	RMBS - FN 255580		12/01/2016	VARIOUS		16,500	16,500	17,983	18,249		(1,749)		(1,749)		16,500				412	02/01/2035	
31371L-JX-8	RMBS - FN 255078		12/01/2016	VARIOUS		3,915	3,915	4,182	4,053		(138)		(138)		3,915				82	02/01/2019	
31371L-M3-0	RMBS - FN 255178		10/01/2016	VARIOUS		35,145	32,001	34,404	35,400		(365)		(365)		34,675		470	470	950	04/01/2034	
31371M-CC-9	RMBS - FN 255767		11/01/2016	VARIOUS		9,871	9,130	9,943	9,915		(144)		(144)		9,771		100	100	264	06/01/2025	
31371N-ML-6	RMBS - FN 256963		12/01/2016	VARIOUS		2,832	2,832	2,844	2,836		(3)		(3)		2,832				76	11/01/2022	
31376K-MM-5	RMBS - FN 357764		12/01/2016	VARIOUS		6,410	6,410	7,054	7,112		(702)		(702)		6,410				188	04/01/2035	
3137EA-CW-7	FREDDIE MAC		09/01/2016	VARIOUS		1,000,780	1,000,000	1,048,900	1,009,381		(8,678)		(8,678)		1,000,703		77	77	19,033	08/25/2016	
3137EA-DB-2	FREDDIE MAC		07/15/2016	HSBC SECURITIES		1,054,130	1,000,000	975,520	980,964		1,598		1,598		982,563		71,567	71,567	24,080	01/13/2022	
31385W-RV-3	RMBS - FN 555000		12/01/2016	VARIOUS		4,753	4,753	5,273	5,239		(486)		(486)		4,753				140	10/01/2032	
31385X-F8-5	RMBS - FN 555591		12/01/2016	VARIOUS		10,722	10,722	11,690	11,894		(1,172)		(1,172)		10,722				283	07/01/2033	
31385X-Q5-9	RMBS - FN 555876		12/01/2016	VARIOUS		5,293	5,293	5,771	5,866		(573)		(573)		5,293				133	10/01/2033	
3138AV-U8-6	RMBS - FN AJ4206		12/01/2016	VARIOUS		286,245	272,101	281,866	282,558		(1,956)		(1,956)		280,602		5,644	5,644	5,905	12/01/2041	
3138WR-JN-1	RMBS - FN AT3868		10/01/2016	VARIOUS		1,098,612	1,044,166	1,082,833	1,077,770		(5,948)		(5,948)		1,071,822		26,790	26,790	22,456	06/01/2043	
31401H-F7-2	RMBS - FN 708590		11/01/2016	VARIOUS		2,399	2,192	2,324	2,350		(17)		(17)		2,333			67	62	06/01/2033	
31404B-HN-5	RMBS - FN 763537		10/01/2016	Direct		34,153	34,153	37,416	35,645		(1,492)		(1,492)		34,153				1,388	02/01/2034	
31404I-SR-5	RMBS - FN 782228		12/01/2016	VARIOUS		2,552	2,552	2,728	2,643		(91)		(91)		2,552				45	05/01/2019	
31405A-VB-6	RMBS - FN 783710		12/01/2016	VARIOUS		812	812	885	895		(83)		(83)		812				22	07/01/2034	
31405E-CX-1	RMBS - FN 786786		12/01/2016	VARIOUS		11,280	11,280	12,358	12,500		(1,220)		(1,220)		11,280				76	08/01/2034	
31405H-HG-6	RMBS - FN 789631		12/01/2016	VARIOUS		3,931	3,931	4,346	4,498		(567)		(567)		3,931				134	08/01/2034	
31405Q-MR-6	RMBS - FN 796068		12/01/2016	VARIOUS		2,295	2,295	2,502	2,553		(258)		(258)		2,295				71	09/01/2034	
31406M-JP-2	RMBS - FN 813970		12/01/2016	VARIOUS		4,288	4,288	4,581	4,523		(235)		(235)		4,288				85	05/01/2020	
31407B-M9-7	RMBS - FN 825784		10/01/2016	VARIOUS		17,039	15,439	16,591	17,116		(188)		(188)		16,929		110	110	470	08/01/2035	
31407J-MV-1	RMBS - FN 832072		12/01/2016	VARIOUS		2,656	2,656	2,837	2,767		(111)		(111)		2,656				56	08/01/2020	
31409W-FF-3	RMBS - FN 880466		12/01/2016	VARIOUS		10,266	10,266	11,160	10,986		(720)		(720)		10,266				290	04/01/2021	
31414J-TR-4	RMBS - FN 967760		12/01/2016	VARIOUS		2,597	2,597	2,612	2,602		(5)		(5)		2,597				110	12/01/2037	
31416V-3Y-2	RMBS - FN AB3514		10/01/2016	VARIOUS		278,874	255,645	273,401	270,164		(2,130)		(2,130)		268,034		10,840	10,840	7,069	09/01/2041	
31417E-GF-2	RMBS - FN AB7397		12/01/2016	VARIOUS		1,662,315	1,604,739	1,679,691	1,670,109		(9,268)		(9,268)		1,662,295		19	19	29,742	12/01/2042	
31417G-TF-3	RMBS - FN AB9549		10/01/2016	VARIOUS		1,082,543	1,045,321	1,047,608	1,046,852		(446)		(446)		1,046,406		36,1				

E14.2

E14.2

69360J-68-5	PS BUSINESS PARKS INC	08/18/2016	KNIGHT EQUITY MARKETS, L.P.	28,000,000	727.193	709.840	709.840		
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[illegible]

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year[illegible]

E15

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE D - PART 6 - SECTION 1

[illegible]

- | | |
|--|----|
| 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: | \$ |
| 2. Total amount of intangible assets nonadmitted: | \$ |

SCHEDULE D - PART 6 - SECTION 2

[illegible]

E17

1	2	3		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. Governments Issuer Obligations																				
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																				
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																				
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																				
Bonds - All Other Governments - Issuer Obligations																				
Bonds - All Other Governments - Residential Mortgage-Backed Securities																				
Bonds - All Other Governments - Single Class Mortgage-Backed/Asset-Backed Securities																				
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
	NORTH CAROLINA ST CAP TMPT LTD OBLIG			10/14/2016	Stifel Nicolaus & Co	05/01/2017	50,693		(422)			50,000	51,115	417		5,000	0.801	JAN	1,250	1,167
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																				
1799999 - Bonds - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																				
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations																				
	TEXAS TRANSN COMMN ST HWY FD REV			10/14/2016	BARCLAYS CAPITAL INC	04/01/2017	202,066		(1,698)			200,000	203,764	2,500		5,000	0.801	AO		500
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations																				
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Residential Mortgage-Backed Securities																				
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Commercial Mortgage-Backed Securities																				
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Other Loan-Backed and Structured Securities																				
3199999 - Bonds - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions																				
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
	CATERPILLAR FINANCIAL SERVICES CORP			10/24/2016	Unknown	03/24/2017	200,336		(283)			200,000	200,619	943		1,750	1.003	MIS		
	PRUDENTIAL FINANCIAL, INC			10/24/2016	Unknown	06/15/2017	153,301		(1,365)			150,000	154,665	407		6,100	1.216	JD		4,575
	SPECTRUM MANAGEMENT HOLDING COMPANY LLC			10/24/2016	Unknown	05/01/2017	152,230		(1,263)			150,000	153,494	1,463		5,850	1.335	JAN		4,388
	WACHOVIA CORP			10/24/2016	Unknown	06/15/2017	152,898		(1,197)			150,000	154,095	383		5,750	1.457	JD		4,313
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																				
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																				
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																				
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)																				
Bonds - Hybrid Securities - Issuer Obligations																				
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																				
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																				
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																				
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations																				
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities																				
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities																				
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities																				
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO																				
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations																				
8399999 - Bonds - Total Bonds - Subtotals - Bonds																				
Parent, Subsidiaries and Affiliates - Mortgage Loans																				
Parent, Subsidiaries and Affiliates - Other Short-Term Invested Assets																				
Mortgage Loans																				

E17.1

E17.1

E17.1

E17.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations							
Bonds - U.S. Governments - Residential Mortgage-Backed Securities							
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities							
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities							
Bonds - All Other Governments - Issuer Obligations							
Bonds - All Other Governments - Residential Mortgage-Backed Securities							
Bonds - All Other Governments - Commercial Mortgage-Backed Securities							
Bonds - All Other Governments - Other Loan-Backed and Structured Securities							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds - .S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
FEDERAL FARM CREDIT BANKS		10/24/2016	4.875	01/17/2017	976,906	21,653	(8,219)
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					976,906	21,653	(8,219)
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political SubdivisionsSubtotals - Subtotals - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					976,906	21,653	(8,219)
Bonds - Industrial and Miscellaneous - Issuer Obligations							
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
Bonds - Hybrid Securities - Issuer Obligations							
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities							
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities							
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities							
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
Bonds - SV0 Identified Funds - Bond Mutual Funds - as Identified by the SV0							
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations					976,906	21,653	(8,219)
8399999 - Bonds - Total Bonds - Subtotals - Bonds					976,906	21,653	(8,219)
Sweep Accounts							
RBS CITIZENS NA CASH SWEEP	SD	12/01/2016			500,423		423
DREYFUS CASH MGMT FUND	SD	08/25/2016			100,000		18
8499999 - Sweep Accounts					600,423		441
Other Cash Equivalents							
MONEY MARKET FUND	SD	08/26/2016			100,000		
8599999 - Other Cash Equivalents					100,000		
8699999 Total Cash Equivalents					1,677,329	21,653	(7,777)

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Life of the South Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR						
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL	.C	For the benefit of all policy holders	200,000	200,000		
11. Georgia.....GA	.0	For the benefit of all policy holders	1,661,324	1,654,183		
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN	.C	For the benefit of all policy holders	25,000	25,000		
16. Iowa.....IA						
17. Kansas.....KS	.ST	For the benefit of Kansas policyholders			26,531	26,531
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	.ST	For the benefit of all policyholders	100,000	100,000		
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV	.B	For the benefit of all policyholders	204,472	208,026		
30. New Hampshire.....NH	.ST	For the benefit of all policyholders	500,423	500,423		
31. New Jersey.....NJ						
32. New Mexico.....NM	.0	For the benefit of all New Mexico policyholders			452,524	451,325
33. New York.....NY						
34. North Carolina.....NC	.0	For the benefit of all policyholders	423,936	418,688		
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI	.ST	For the benefit of all Rhode Island policyholders			26,324	26,324
41. South Carolina.....SC	.C	For the benefit of all policyholders	151,197	151,197		
42. South Dakota.....SD	.C	For the benefit of all policyholders	25,000	25,000		
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Other Alien.....OT	XXX	XXX			1,477,451	1,466,784
59. Total	XXX	XXX	3,291,352	3,282,517	1,982,830	1,970,964
DETAILS OF WRITE-INS						
5801. Re Insurance Collateral.....	.0	Hold in trust for American Republic			1,477,451	1,466,784
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page.....	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX			1,477,451	1,466,784

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