



Payment Remittance

Direct Commerce's Payment Remittance product uploads payment information from the buyer's financial system or banking partner to update the status of invoices online.

Buyers can choose to publish the payment schedule, the payment status, and/or remittance details.

Offering electronic payment capabilities ensures that suppliers can instantly receive and easily manage payments and payment timing. Delivering payment data electronically lets suppliers access related documents such as invoices and purchase orders. Clearly delineated payment detail provides an audit trail of charges and remaining balances, which benefits suppliers. And elimination of paper and a reduction in supplier communications saves our customers money and offers an immediate return on investment.

Direct Commerce® Payment Remittance product enables you to link purchase order, invoice, and payment documents together in an easy-to-access interface reducing costly supplier errors and exceptions, all in secure web-hosted environment.

Features

- Electronic delivery of payment remittance details
- Auto-update of invoice status
- Document history and tracking benefits
- Reduce payment inquiries from suppliers
- Complement existing payment systems

Payment Remittance, a product of the Direct Commerce Procure-to-Pay suite of services, ensures instant payment transfers through electronic payment capabilities.

Payment Remittance reduces costs and increases ROI.

direct
commerce®