

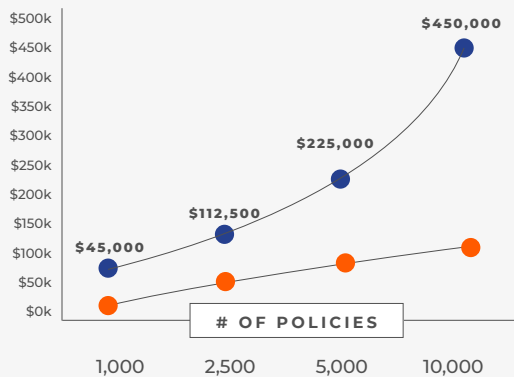
PROFORMEX ROI: Policy Reviews

Are you spending too much time and money on policy reviews?



POLICY REVIEW COST COMPARISON

● MANUALLY REVIEWED ● PROFORMEX REVIEWED



AVERAGE TIME SPENT

Reviewing Policy History	.75 HRS
Ordering Statements and Illustrations	.5 HRS
Assembling Data	.75 HRS
Creating Reports	1 HRS
Total Hours Spent per Policy Review	3 HRS

AVERAGE COST

Average Employee Cost per hour	\$15
Number of Hours per Policy Review	3
Total Cost per Policy Review	\$45

Reviewing life insurance policy performance is an essential part of ensuring that policyowner expectations are met, but it's a time consuming and costly process.

Before a policy review begins, certain contract information must be verified, such as:

1. *When is the policy anniversary date?*
2. *How much coverage is required?*
3. *How long is the coverage needed?*
4. *How are premium payments structured?*

Once policyowner expectations are confirmed, annual policy values and in force illustrations need to be requested from the carrier.

After carrier documents are received, a thorough review is required in order to create a client-ready report.

Proformex is an in force policy management platform that automates the entire review process, saving time, reducing cost, and delivering a more consistent policy monitoring and reporting experience.

Our Policy Review Process:

1. *Establishes individual policy performance parameters*
2. *Automates annual statement and illustration ordering*
3. *Archives carrier documents*
4. *Imports statement and illustration data*
5. *Provides year-over-year monitoring of individual policy performance*
6. *Generates client-ready reports*

To learn more about how Proformex can help with policy reviews, visit our website.

WWW.PROFORMEX.COM