

RVX Emerging Markets Equity Fund (RVEMX)

March 2019



CROW POINT
PARTNERS, LLC

STRATEGY INFORMATION

Fund Inception	05/01/2018
Firm Assets	\$1 billion
Accessibility	Mutual Fund
Geographic Focus	Global
Capacity	\$1 billion

MORNINGSTAR® CLASSIFICATION

Diversified Emerging Markets

RVX EMERGING MARKETS EQUITY

RVX launched the Emerging Markets Equity strategy when the portfolio team joined the firm in 2016. Previously the team had managed a substantially similar strategy at Mercator Asset Management for institutional clients. RVX executes trades and holds securities in local market currencies whenever practical.

ABOUT RVX ASSET MANAGEMENT

RVX Asset Management, LLC is a \$150 million asset management firm headquartered in Aventura, FL that employs a disciplined approach to emerging markets equity and fixed income investing using both a qualitative and quantitative research and investment process. RVX is a majority employee-owned firm with family office financial backing.

*AUM as of 6/30/2018

PORTFOLIO MANAGEMENT

Robin Kollannur, CFA - Portfolio Manager

RVX Asset Management
Mercator Asset Management
Northern Trust Value Investors
Brandes Investment Partners
Wells Capital Management
25 years experience

Cindy New, CFA - Portfolio Manager

RVX Asset Management
Mercator Asset Management
Consilium Investment Management
Thompson, Siegel & Walmsley
Templeton Worldwide
25 years experience

STRATEGY OVERVIEW

The RVX Emerging Markets Equity Fund seeks to achieve long-term capital appreciation through investments in equity securities of emerging market companies by utilizing a concentrated, fundamental bottom-up, relative value approach.

Manager Pedigree

Sub-advised by RVX Asset Management, an experienced team that has been managing EM Equity portfolios since 1996 for institutional clients globally.

RVX Proprietary Database

RVX utilizes a multi-factor model to rank its proprietary database to focus its bottom-up fundamental research efforts.

PERFORMANCE (%)

	MTD	QTD	YTD	Since Inception*
Class I Shares (RVEMX)	0.79	12.53	12.53	-9.19
Morningstar Diversified Emerging Markets Category	1.18	10.26	10.26	-7.65

Returns greater than one year are annualized. Performance data quoted represents past performance, which is no guarantee of future results. Current performance may be higher or lower than the performance quoted. An investor may obtain performance data for the most recent month-end by calling 877-244-6235. The principal value and return of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. *Fund Inception: 05/01/2018. 1The Morningstar® Diversified Emerging Markets Category offers investors exposure primarily to emerging market equities, but funds may also invest in both equities and fixed income from emerging markets.

¹Investment minimums are waived to fee-based advisors and certain other investors. ²Crow Point Partners, LLC (the "Adviser") has entered into a written expense limitation agreement, through at least March 31, 2021, under which it has agreed to limit the total expenses of the Fund (excluding interest, taxes, brokerage fees and commissions, other expenditures that are capitalized in accordance with generally accepted accounting principles, acquired fund fees and expenses, other extraordinary expenses not incurred in the ordinary course of the Fund's business, interest and dividend expense on securities sold short, and amounts, if any payable pursuant to a plan adopted in accordance with Rule 12b-1 under the Investment Company Act of 1940, as amended (the "1940 Act") to an annual rate of 1.25% of the average daily net assets of each class of shares of the Fund. Each waiver or reimbursement of an expense by the Adviser is subject to repayment by the Fund within three fiscal years following the fiscal year in which the expense was incurred, provided that the Fund is able to make the repayment without exceeding the expense limitation in place at the time of the waiver or reimbursement and at the time the waiver or reimbursement is recouped. This expense cap agreement may be terminated by either party upon 90 days' written notice provided that, in the case of termination by the Adviser, such action shall be authorized by resolution of a majority of the Independent Trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund.

FUND INFORMATION

	I Shares	A Shares
Inception Date	05/01/2018	05/01/2018
Ticker Symbol	RVEMX	RVXEX
CUSIP Number		
Minimum Investment ¹	\$100,000	\$1,000
12b-1 Fee	None	0.25%
Management Fee	0.90%	0.90%
Gross Expense Ratio	1.98%	2.23%
Net Expense Ratio	1.29%	1.54%
Expense Waiver ²	1.25%	1.25%

WHY EMERGING MARKETS

We believe in emerging and frontier markets investment opportunities that arise from long-term trends in demographics, deregulation, offshore outsourcing, and improving corporate governance.

- Higher Gross Domestic Product growth rates may help drive profits and returns.
- Demographic dividends can drive regional and domestic growth.
- Emerging markets offer compelling diversification benefits for long-term investors.

ABOUT CROW POINT PARTNERS

Crow Point Partners, LLC is a \$1 billion asset management firm headquartered near Boston, MA that employs a disciplined approach to global investment management using both a qualitative and quantitative research and investment process. Crow Point Partners provides investment management services to institutions and individuals through a family of 16 mutual funds and separate accounts.

CONTACT INFORMATION

Investment Manager

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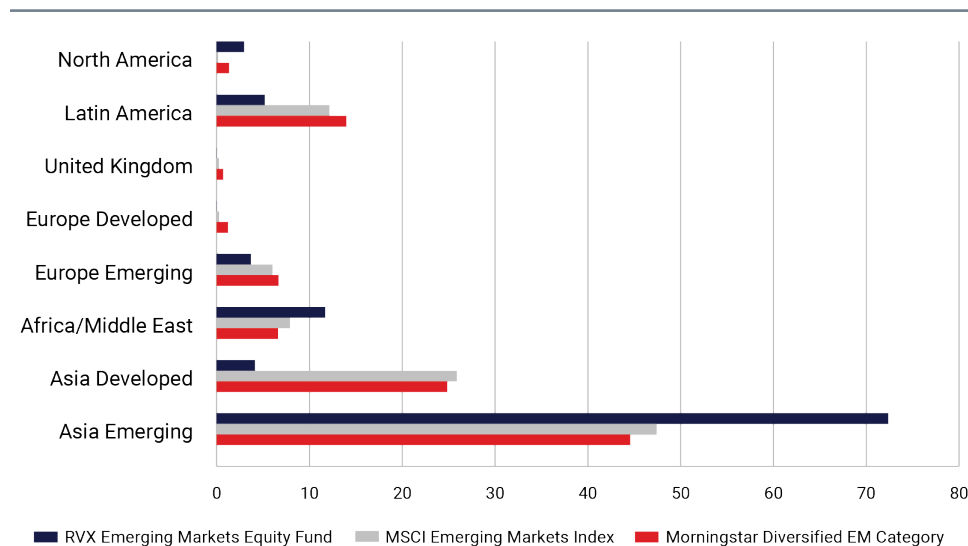
  www.coppinvest.com

TOP HOLDINGS

Name	Country	Sector	Weight
ALIBABA GROUP HOLDING-SP ADR	China	Consumer Discretionary	3.7
SAMSUNG ELECTR-GDR	South Korea	Information Technology	3.24
THAI BEVERAGE PCL	Thailand	Consumer Staples	3.19
TAIWAN SEMICONDUCTOR-SP ADR	Taiwan	Information Technology	3.06
SANDS CHINA LTD	China	Consumer Discretionary	2.95
PING AN INSURANCE GROUP CO-H	China	Financials	2.86
BAIDU INC - SPON ADR	China	Communication Services	2.66
BANK RAKYAT INDONESIA PERSER	Indonesia	Financials	2.57
NETEASE INC-ADR	China	Communication Services	2.56
DR. REDDY'S LABORATORIES-ADR	India	Health Care	2.55

Portfolio holdings are subject to change and are not recommendations to buy or sell securities. The holdings identified do not represent all of the securities in the RVX Emerging Markets Equity Fund.

REGIONAL EXPOSURE (%)



Investors should carefully consider the investment objectives, risks, charges and expenses of the RVX Emerging Markets Equity Fund. This is contained in the prospectus, which can be obtained by calling 1-877-244-6235. The prospectus should be read carefully before investing. The RVX Emerging Markets Equity Fund is distributed by Matrix 360 Distributors, LLC, 4300 Shawnee Mission Parkway, Fairway, KS 66205.

The Fund has a limited history of operation. The Fund's indirect use of derivative instruments involves risks different from or possibly greater than, the risks associated with investing directly in securities including leverage risk, counterparty default risk and tracking risk. Options are subject to sudden price movements and are highly leveraged. The buyer of an option risks losing the entire purchase price of the option. The writer, or seller, of an option risks losing the difference between the purchase price received for the option and the price of the futures contract, forward contract or commodity underlying the option that the writer must purchase or deliver upon exercise of the option. There is no limit on the potential loss. The Fund will incur a loss as a result of a short position if the price of the short position instrument increases in value between the date of the short position sale and the date on which an offsetting position is purchased. Short positions may be considered speculative transactions and involve special risks. The Fund's losses are potentially unlimited in a short position transaction. Investments in foreign securities carry special risks, including foreign political instability, greater volatility, less liquidity, financial reporting inconsistencies, and adverse economic developments abroad, all of which may reduce the value of foreign securities. Many of these risks can be even greater when investing in countries with developing economies and securities markets, also known as "emerging markets." Emerging markets can be subject to greater social, economic, regulatory, and political uncertainties and can be extremely volatile. The Fund is subject to currency risk because fluctuations in the exchange rates between the U.S. Dollar and foreign currencies may negatively affect the value of the Fund's investments denominated in foreign securities. Smaller capitalization companies may have a narrower geographic and product/service focus and be less well known to the investment community, resulting in more volatile share prices and a lack of market liquidity. The risk that the mid-cap companies in which the Fund may invest may be more vulnerable to adverse business or economic events than larger, more established companies. Mid-sized companies may pose additional risks, including liquidity risk, because these companies tend to have limited product lines, markets and financial resources, and may depend upon a relatively small management group. The Fund's debt investments are subject to interest rate risk. The main risk of investing in other investment companies, including exchange-traded funds ("ETFs"), is the risk that the value of the securities underlying an investment company might decrease. Because a fund may invest in other investment companies, you will pay a proportionate share of the expenses of that other investment company in addition to the expenses of the fund. Investment in an exchange traded fund (ETF) carries security specific risk and the market risk. The value of the Fund's REIT securities may be adversely affected by changes in the value of the REIT's underlying property or the property secured by mortgages the REIT holds, or loss of REIT status. In addition, the Fund may experience a decline in its income from REIT securities due to falling interest rates or decreasing dividend payments.

There is no guarantee that any investment strategy will achieve its objectives, generate profits or avoid losses.