



# CUSTOMERS ARE KEY

A Guide to Measuring Customer Acquisition to Unlock Growth

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A Guide to Measuring Customer Acquisition  
to Unlock Growth

Customers are the lifeblood of your company, but are you engaging and converting them effectively? Most companies are only tracking part of their customer's journey and missing out on important insights.

Follow this guide to start mapping your customer's journey and inform your sales and marketing strategies.



## STAGE 1

## STAGE 2



### Marketing Spend



### Site Traffic

You are likely increasing awareness using marketing spend to push ads and content to your prospects.

#### KPIs

- Conversion Rate by Channel
- Return on Ad Spend
- Cost per Conversion

#### Datasources

- Ad Platforms (Facebook, Google, Twitter)
- Google Analytics
- Events and tradeshow

Measured correctly, your site traffic can tell you where your best leads and customers are coming from, what they're responding to, and if they're following the path to conversion.

#### KPIs

- Total Users
- % New Sessions
- Total Sessions
- Bounce Rate
- Average Session Duration

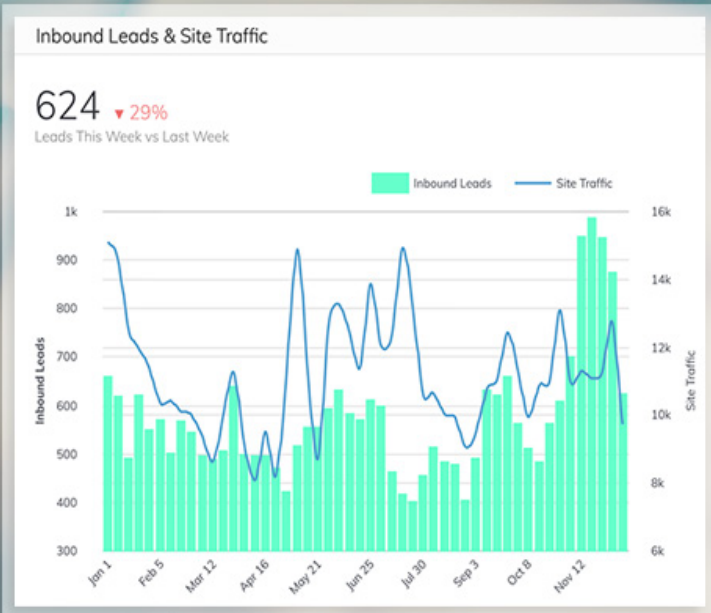
#### Datasources

- Google Analytics
- MailChimp
- Mixpanel





## STAGE 3



## Lead Generation

Lead generation is the driving force behind your sales goals. Without generating good quality leads, your sales team may as well be cold calling potential customers.

### KPIs

- Cost per Lead
- Traffic-to-Lead Ratio
- Lead-to-Customer Ratio
- Landing Page & Form Conversions
- Lead Velocity Rate

### Datasources

- Marketing automation tools (Marketo, Hubspot, etc.)
- Ad Platforms (Facebook, Google, Twitter)
- Google Analytics
- Moz

## STAGE 4



## Lead Conversion

Lead conversions affect future sales performance and can inform sales and marketing strategies to prevent any friction in the customer journey.

### KPIs

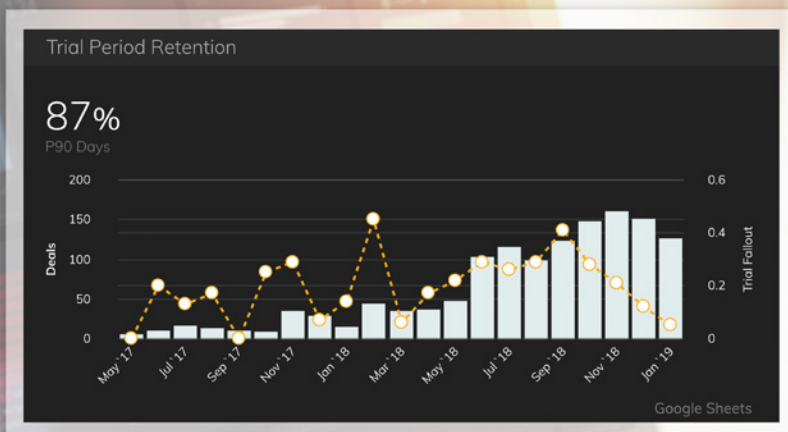
- Time to Qualify
- Disqualified vs. Progressing Leads Ratio
- SQL Leads

### Datasources

- CRMs (Salesforce, Hubspot, etc.)



## STAGE 5



## Proof of Concept

The Proof of Concept phase occurs when customers are able to test out your product whether through a free trial or freemium offer. This phase allows you to perform a type of controlled product evaluation to ensure the product is not adding any friction to a potential sale.

### KPIs

- Trial Conversion Rate
- Activation Rate

### Datasources

- CRMs (Salesforce, Hubspot, etc.)

## STAGE 6



## Opportunity Conversion

Once your leads have proven their interest, it's time to convert them to opportunities and measure the rates at which they convert to customers. This helps you identify bottlenecks, leaks, and identify pain points for customers.

### KPIs

- Opportunity Stage
- Age of Opportunity in Stage
- Contact Attempts per Opportunity
- Opportunity Win Percentage

### Datasources

- CRMs (Salesforce, Hubspot, etc.)



## STAGE 7

### Booked Revenue

Tracking booked revenue helps you ensure that you're keeping your company in the black and that your team is actually collecting on revenue.

#### KPIs

- Book to Bill Ratio
- Revenue Yield
- Average Deal Size

#### Datasources

- CRMs (Salesforce, Hubspot, etc.)

If you find that you're having trouble bringing your siloed data together, give Grow a try. It's **FREE for 14 Days** and gives you the power to blend data from various sources and build beautiful, up-to-the-minute visuals so you can see the trends that matter most.

[grow.com/start-trial](https://grow.com/start-trial)



# THE GROW CYCLE

Print out and use this guide to map out what to measure and where to pull the data from for each stage of your customer acquisition funnel.

