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ROBBINS GELLER RUDMAN
& DOWD LLP
SHAWN A. WILLIAMS (213113)
Post Montgomery Center
One Montgomery Street, Suite 1800
San Francisco, CA 94104
Telephone: 415/288-4545
415/288-4534 (fax)
- and -
JAMES I. JACONETTE (179565)
655 West Broadway, Suite 1900
San Diego, CA 92101
Telephone: 619/231-1058
619/231-7423 (fax)

Lead Counsel for Plaintiffs

E-FILED
11/30/2016 11:20:10 AM
Clerk of Court
Superior Court of CA,
County of Santa Clara
2015-1-CV-276207
Reviewed By:R. Walker

LABATON SUCHAROW LLP
JOEL H. BERNSTEIN
DAVID J. GOLDSMITH
140 Broadway
New York, NY 10005
Telephone: 212/907-0700
212/818-0477 (fax)

SUPERIOR COURT OF THE STATE OF CALIFORNIA
COUNTY OF SANTA CLARA

In re A10 NETWORKS, INC.
SHAREHOLDER LITIGATION

) Lead Case No. 1-15-CV-276207

) CLASS ACTION

This Document Relates To:

ALL ACTIONS.

) DECLARATION OF GEORGE HOPKINS
) ON BEHALF OF ARKANSAS TEACHER
) RETIREMENT SYSTEM IN SUPPORT
) OF PLAINTIFFS' MOTION FOR FINAL
) APPROVAL OF SETTLEMENT

Assigned for All Purposes to the
Honorable Peter H. Kirwan

DATE: January 13, 2017
TIME: 9:00 a.m.
DEPT.: 1
DATE ACTION FILED: 01/29/15

1 I, George Hopkins, declare as follows:

2 1. I have served as the Executive Director of the Arkansas Teacher Retirement System
3 (“ARTRS”), one of the Plaintiffs and proposed class representatives in the above-titled class action,
4 since December 2008.

5 2. I respectfully submit this declaration in support of final approval of the settlement of
6 this action for \$9,837,500.00 in cash (the “Settlement”). I have personal knowledge of the matters
7 stated herein, and if called as a witness, I could and would competently testify thereto.
8

9 3. ARTRS, headquartered in Little Rock, Arkansas, is a combination contributory/non-
10 contributory retirement system governed by the retirement law of the State of Arkansas. ARTRS
11 was established in March 1937 to provide retirement, disability, and survivor benefits to employees
12 of Arkansas public schools and educationally related agencies. As of August 16, 2016, ARTRS
13 managed approximately \$15 billion in net assets on behalf of more than 113,000 beneficiaries.
14

15 4. As a public institutional investor, ARTRS has a strong interest in issues related to the
16 integrity of the stock market. As a fiduciary of ARTRS, I have been entrusted to safeguard the
17 retirement benefits for each of the 113,000-plus beneficiaries.

18 5. In order to best protect these retirement funds, I utilize ARTRS’s statutorily assigned
19 right in appropriate cases to pursue class action litigation to maximize recoveries for investors who
20 been damaged. Here, after consulting with legal counsel, I made the decision on behalf of ARTRS
21 to file a complaint in this action.
22

23 6. I fully understood ARTRS’s responsibility to serve the best interests of the Class. To
24 that end, I reviewed pleadings and memoranda filed by Plaintiffs’ counsel, including drafts of key
25 documents prior to filing; consulted with counsel on a regular basis regarding the progress of the
26 litigation and provided input regarding litigation and settlement strategy; authorized the production
27
28

1 of ARTRS documents to the Defendants in connection with the settlement negotiations; and
2 consulted with counsel regarding settlement negotiations that resulted in the Settlement.

3 7. ARTRS authorized Plaintiffs' counsel to settle this action on the terms presented to
4 the Court. In making the determination that the Settlement represented a fair, reasonable, and
5 adequate result for the Class, I weighed the substantial benefits to the Class against the significant
6 risks, costs, and uncertainties of continued litigation. Having done so in consultation with counsel, I
7 believe that the Settlement represents a highly favorable recovery and that final approval of the
8 Settlement is in the best interests of the Class.
9

10
11 I declare under penalty of perjury that the foregoing is true and correct. Executed this 22
12 day of November, 2016, at Little Rock, Arkansas.

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15 _____
16 GEORGE HOPKINS
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DECLARATION OF SERVICE BY MAIL

I, the undersigned, declare:

1. That declarant is and was, at all times herein mentioned, a citizen of the United States and a resident of the County of San Diego, over the age of 18 years, and not a party to or interested party in the within action; that declarant's business address is 655 West Broadway, Suite 1900, San Diego, California 92101.

2. That on November 30, 2016, declarant served the **DECLARATION OF GEORGE HOPKINS ON BEHALF OF ARKANSAS TEACHER RETIREMENT SYSTEM IN SUPPORT OF PLAINTIFFS' MOTION FOR FINAL APPROVAL OF SETTLEMENT** by depositing a true copy thereof in a United States mailbox at San Diego, California in a sealed envelope with postage thereon fully prepaid and addressed to the parties listed on the attached Service List.

3. That there is a regular communication by mail between the place of mailing and the places so addressed.

I declare under penalty of perjury that the foregoing is true and correct. Executed on November 30, 2016, at San Diego, California.



JACLYN STARK

A10 NETWORKS

Service List - 11/30/2016 (15-0007)

Page 1 of 1

Counsel for Defendant(s)

Daniel H. Bookin
O'Melveny & Myers LLP
Two Embarcadero Center, 28th Floor
San Francisco, CA 94111
415/984-8700
415/984-8701 (Fax)

Nina F. Locker
Wilson Sonsini Goodrich & Rosati, P.C.
650 Page Mill Road
Palo Alto, CA 94304-1001
650/493-9300
650/493-6811 (Fax)

Counsel for Plaintiff(s)

James J. Jaconette
Robbins Geller Rudman & Dowd LLP
655 West Broadway, Suite 1900
San Diego, CA 92101
619/231-1058
619/231-7423 (Fax)

Shawn A. Williams
Robbins Geller Rudman & Dowd LLP
Post Montgomery Center
One Montgomery Street, Suite 1800
San Francisco, CA 94104
415/288-4545
415/288-4534 (Fax)

Thomas C. Michaud
VanOverbeke Michaud & Timmony, P.C.
79 Alfred Street
Detroit, MI 48201
313/578-1200
313/578-1201 (Fax)