

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
JACKSONVILLE DIVISION**

\_\_\_\_\_  
CITY OF ST. CLAIR SHORES GENERAL )  
EMPLOYEES' RETIREMENT SYSTEM, )  
Individually and on Behalf of All Others Similarly )  
Situated, )  
 )  
 )  
Plaintiff, )  
 )  
vs. ) Case No. 3:10-cv-01073-TJC-JBT  
 )  
 ) Honorable Timothy J. Corrigan  
LENDER PROCESSING SERVICES, INC., *et al.* )  
 )  
 )  
Defendants. )  
 )  
 )  
\_\_\_\_\_ )

**STIPULATION AND AGREEMENT OF SETTLEMENT**

This stipulation and agreement of settlement (the "Stipulation") is made and entered into by and between Lead Plaintiff, Baltimore County Employees' Retirement System ("Lead Plaintiff"), on behalf of itself and the proposed Settlement Class (as defined below) and Lender Processing Services, Inc. ("LPS" or the "Company"), Jeffrey S. Carbiener, and Francis K. Chan (the "Individual Defendants") (collectively, "Defendants").

**WHEREAS:**

- A. All words or terms used herein that are capitalized shall have the meaning ascribed to those words or terms as set forth herein and in ¶ 1 hereof entitled "Definitions."
- B. In November of 2010, on behalf of investors in LPS, the above-captioned securities class action (the "Action") was filed in the United States District Court for the Middle District of Florida and assigned to the Honorable Timothy J. Corrigan (the "Court").
- C. On March 10, 2011, the Court issued an Order (i) appointing Lead Plaintiff, (ii)

appointing Labaton Sucharow LLP (“Lead Counsel”) as lead counsel, and (iii) appointing Robbins Geller Rudman & Dowd LLP (“Liaison Counsel”) as liaison counsel (collectively, “Lead Plaintiff’s Counsel”).

D. The operative complaint in the Action is the Third Amended Complaint filed on October 5, 2012 (the “Complaint”). The Complaint alleges violations of §§ 10(b) and 20(a) of the Securities Exchange Act of 1934 (“Exchange Act”) and Rule 10b-5 promulgated thereunder by the U.S. Securities and Exchange Commission (“SEC”) on behalf of a class of all persons or entities who, between August 6, 2008, and October 4, 2010, inclusive, purchased or otherwise acquired the publicly traded common stock of LPS.

E. On November 16, 2012, Defendants filed a motion to dismiss the Complaint, which Lead Plaintiff opposed on December 14, 2012. On December 28, 2012, the Court granted Defendants leave to file a reply brief in support of its motion to dismiss no later than January 28, 2013. The time to file a reply was later extended to February 4, 2013.

F. Defendants and Lead Plaintiff engaged Jed D. Melnick, Esq., a well-respected and highly experienced mediator, to assist them in exploring a potential negotiated resolution of the claims against Defendants. On January 9, 2013, Lead Plaintiff and Defendants met with Mr. Melnick in an attempt to reach a settlement. The mediation involved an extended effort to settle the claims and was preceded by the exchange of mediation statements. Following lengthy, arm’s-length, and mediated negotiations under the auspices of Mr. Melnick, Defendants and Lead Plaintiff reached an agreement in principle to settle the claims against Defendants (the “Settlement”), subject to the completion of confirmatory discovery as described below.

G. Lead Plaintiff, through Lead Plaintiff’s Counsel, conducted a thorough investigation relating to the claims, defenses, and underlying events and transactions that are the

subject of the Action. This process included reviewing and analyzing: (i) documents filed publicly by the Company with the SEC; (ii) publicly available information, including press releases, news articles, and other public statements issued by or concerning the Company and Defendants; (iii) research reports issued by financial analysts concerning the Company; (iv) other publicly available information and data concerning the Company, including information concerning investigations conducted by the U.S. Department of Justice, U.S. Attorney General, and the Attorneys General of multiple states; (v) pleadings filed in other pending litigation naming certain Defendants herein as defendants or nominal defendants; and (vi) the applicable law governing the claims and potential defenses.

H. Lead Plaintiff's Counsel also interviewed former LPS employees and other persons with relevant knowledge (some of whom have provided information as confidential witnesses), and consulted with experts on valuation, damages, and causation issues.

I. Lead Plaintiff and Defendants have agreed to negotiate in good faith regarding the scope, nature, and extent of additional confirmatory discovery to be provided by Defendants to Lead Plaintiff.

J. Defendants have denied and continue to deny any wrongdoing or that they have committed any act or omission giving rise to any liability or violation of law, including the U.S. securities laws. Defendants have denied and continue to deny each and every one of the claims alleged by Lead Plaintiff on behalf of the Settlement Class, including all claims in the Complaint.

K. This Stipulation, whether or not consummated, any proceedings relating to any settlement, or any of the terms of any settlement, whether or not consummated, shall in no event be construed as, or deemed to be evidence of, an admission or concession on the part of

Defendants with respect to any fact or matter alleged in the Action, or any claim of fault or liability or wrongdoing or damage whatsoever, or any infirmity in any claim or defense that have been or could have been asserted. Defendants are entering into this Settlement solely to eliminate the burden, expense, uncertainty, and distraction of further litigation.

L. Lead Plaintiff believes that the claims asserted in the Action have merit and that the evidence developed to date supports the claims asserted. However, Lead Plaintiff and Lead Plaintiff's Counsel recognize and acknowledge the expense and length of continued proceedings necessary to prosecute the Action against Defendants through trial and appeals. Lead Plaintiff and Lead Plaintiff's Counsel also have taken into account the uncertain outcome and the risk of any litigation, especially in complex actions such as the Action, as well as the difficulties and delays inherent in such litigation. Lead Plaintiff's Counsel also are mindful of the inherent problems of proof and the possible defenses to the claims alleged in the Action. Based on their evaluation, Lead Plaintiff and Lead Plaintiff's Counsel believe that the Settlement set forth in this Stipulation confers substantial monetary benefits upon the Class and is in the best interests of Lead Plaintiff and the Settlement Class.

**NOW THEREFORE**, without any concession by Lead Plaintiff that the Action lacks merit, and without any concession by Defendants of any liability or wrongdoing or lack of merit in their defenses, it is hereby **STIPULATED AND AGREED**, by and among the parties to this Stipulation ("Settling Parties"), through their respective attorneys, subject to approval by the Court pursuant to Rule 23(e) of the Federal Rules of Civil Procedure, that, in consideration of the benefits flowing to the Settling Parties hereto, all Plaintiffs' Released Claims and all Defendants' Released Claims as against all Released Parties shall be fully, finally, and forever compromised, settled, released, discharged, and dismissed with prejudice, and without costs, as set forth below:

## DEFINITIONS

1. As used in this Stipulation, the following terms shall have the meanings set forth below. In the event of any inconsistency between any definition set forth below and any definition in any other document related to the Settlement, the definition set forth below shall control.

(a) “Action” means the civil action captioned *City of St. Clair Shores General Employees’ Retirement System v. Lender Processing Services, Inc.*, No. 3:10-cv-01073, pending in the United States District Court for the Middle District of Florida before the Honorable Timothy J. Corrigan (“Judge Corrigan”).

(b) “Alternative Judgment” means a form of final judgment that may be entered by the Court herein but in a form other than the form of Judgment provided for in this Stipulation and where none of the Settling Parties hereto elects to terminate this Settlement by reason of such variance.

(c) “Authorized Claimant” means a Settlement Class Member who timely submits a valid Proof of Claim and Release form to the Claims Administrator that is accepted for payment by the Court.

(d) “Claim” or “Claims” means any and all actions, causes of action, proceedings, offsets, contracts, judgments, obligations, suits, debts, dues, sums of money, accounts, bonds, bills, covenants, damages, demands (whether written or oral), agreements, promises, liabilities, controversies, costs, expenses, and losses whatsoever, whether in law, in admiralty, or in equity and whether based on any federal, state, or foreign statutory or common-law right of action or otherwise, whether class or individual in nature, foreseen or unforeseen, matured or unmatured, known, or unknown, existing now or to be created in the future, including

Unknown Claims.

(e) “Claims Administrator” means the firm to be retained by Lead Plaintiff’s Counsel, subject to Court approval, to provide all notices approved by the Court to Settlement Class Members, to process proofs of claim and to administer the Settlement.

(f) “Class Period” means the period from August 6, 2008 to and through October 4, 2010, inclusive.

(g) “Court” means the United States District Court for the Middle District of Florida.

(h) “Defendants” means Lender Processing Services, Inc., Jeffrey S. Carbiener, and Francis K. Chan.

(i) “Defendants’ Counsel” means the law firms of Cooley LLP and Bedell, Dittmar, DeVault, Pillans, & Coxe, P.A.

(j) “Defendants’ Released Claims” means all Claims, including both known Claims and Unknown Claims, whether arising under federal, state, common or administrative law, or any other law, that Defendants could have asserted against any of the Released Plaintiff Parties that arise out of or relate to the commencement, prosecution, or settlement of the Action (other than claims to enforce the Settlement).

(k) “Effective Date” means the date upon which the Settlement shall become effective, as set forth in ¶ 41 below.

(l) “Escrow Account” means the separate escrow account designated by Lead Plaintiff’s Counsel at one or more national banking institutions into which the Settlement Amount will be deposited for the benefit of the Settlement Class.

(m) “Escrow Agent” means Lead Plaintiff’s Counsel.

(n) “Final,” with respect to a court order, means the later of: (i) if there is an appeal from a court order, the date of final affirmance on appeal and the expiration of the time for any further judicial review whether by appeal, reconsideration or a petition for a writ of certiorari and, if certiorari is granted, the date of final affirmance of the order following review pursuant to the grant; or (ii) the date of final dismissal of any appeal from the order or the final dismissal of any proceeding on certiorari to review the order; or (iii) the expiration of the time for the filing or noticing of any appeal or petition for certiorari from the order (or, if the date for taking an appeal or seeking review of the order shall be extended beyond this time by order of the issuing court, by operation of law or otherwise, or if such extension is requested, the date of expiration of any extension if any appeal or review is not sought). However, any appeal or proceeding seeking subsequent judicial review pertaining solely to the Plan of Allocation of the Net Settlement Fund, or to the Court’s award of attorneys’ fees or expenses, shall not in any way delay or affect the time set forth above for the Judgment or Alternative Judgment to become Final, or otherwise preclude the Judgment or Alternative Judgment from becoming Final.

(o) “Immediate Family Members” means an individual’s father, mother, grandfather, grandmother, sister, brother, spouse/partner, son, and/or daughter.

(p) “Individual Defendants” means Jeffrey S. Carbiener and Francis K. Chan.

(q) “Judgment” means the proposed judgment to be entered approving the Settlement substantially in the form to be agreed upon by the Settling Parties.

(r) “Lead Counsel” means the law firm of Labaton Sucharow LLP.

(s) “Lead Plaintiff” means Baltimore County Employees’ Retirement System.

(t) “Lead Plaintiff’s Counsel” means the law firms of Labaton Sucharow LLP and Robbins Geller Rudman & Dowd LLP.

(u) “Liaison Counsel” means the law firm of Robbins Geller Rudman & Dowd LLP.

(v) “Net Settlement Fund” means the Settlement Fund less: (i) Court-awarded attorneys’ fees and expenses; (ii) Notice and Administration Expenses; (iii) Taxes; and (iv) any other fees or expenses approved by the Court, including any award to Lead Plaintiff for reasonable costs and expenses (including lost wages) pursuant to the Private Securities Litigation Reform Act of 1995 (“PSLRA”).

(w) “Notice and Administration Expenses” means all costs, fees, and expenses incurred in connection with providing notice to the Settlement Class and the administration of the Settlement, including but not limited to: (i) providing notice of the proposed Settlement by mail, publication, and other means to Settlement Class Members; (ii) receiving and reviewing claims; (iii) applying the Plan of Allocation; (iv) communicating with Persons regarding the proposed Settlement and claims administration process; (v) distributing the proceeds of the Settlement; and (vi) fees related to the Escrow Account and investment of the Settlement Fund.

(x) “Notice” means the Notice of Pendency of Class Action and Proposed Settlement and Motion for Attorneys’ Fees and Expenses, which is to be sent to Settlement Class Members, which, subject to approval of the Court, shall be substantially in the form to be agreed upon by the Settling Parties.

(y) “Person” or “Persons” means any individual, corporation (including all divisions and subsidiaries), general or limited partnership, association, joint stock company, joint venture, limited liability company, professional corporation, estate, legal representative, trust, unincorporated association, government or any political subdivision or agency thereof, and any other business or legal entity.



(z) “Plaintiffs’ Released Claims” means any and all Claims that were asserted or could have been asserted in the Action and that relate both to: (i) the purchase of the publicly-traded common stock of LPS during the Class Period, and (ii) any of the claims, allegations, transactions, facts, events, acts, disclosures, statements, representations or omissions or failures to act set forth or referred to in the complaints filed in the Action. Plaintiffs’ Released Claims do not include claims to enforce the Settlement.

(aa) “Preliminary Approval Order” means the proposed Order Granting Preliminary Approval of Class Action Settlement, Approving Form and Manner of Notice, and Setting Date for Hearing on Final Approval of Settlement, which, subject to the approval of the Court, shall be substantially in the form to be agreed upon by the Settling Parties.

(bb) “Proof of Claim” means the Proof of Claim and Release form for submitting a claim, which, subject to approval of the Court, shall be substantially in the form to be agreed upon by the Settling Parties.

(cc) “Released Parties” means the Released Defendant Parties and the Released Plaintiff Parties.

(dd) “Released Defendant Parties” means LPS, its past or present or future subsidiaries, parents, affiliates, principals, successors and predecessors, assigns, officers, directors, shareholders, trustees, partners, agents, fiduciaries, contractors, employees, attorneys (including its General Counsel and other inside or outside attorneys employed by LPS), auditors, insurers; the Individual Defendants; the Immediate Family Members, representatives, and heirs of the Individual Defendants, as well as any trust of which any Individual Defendant is the settlor or which is for the benefit of any of their immediate family members; and any firm, trust, corporation, or entity in which any Defendant has a controlling interest; and any of the legal

representatives, heirs, successors in interest or assigns of the Defendants.

(ee) “Released Plaintiff Parties” means each and every Settlement Class Member, Lead Plaintiff, Lead Plaintiff’s Counsel, and their respective past, current, or future trustees, officers, directors, partners, employees, contractors, auditors, principals, agents, attorneys, predecessors, successors, assigns, parents, subsidiaries, divisions, joint ventures, general or limited partners or partnerships, and limited liability companies; and the Immediate Family Members, representatives, and heirs of any Released Plaintiff Party who is an individual, as well as any trust of which any Released Plaintiff Party is the settlor or which is for the benefit of any of their immediate family members. Released Plaintiff Parties does not include any Person who timely and validly seeks exclusion from the Settlement Class.

(ff) “Settlement” means the resolution of the Action as against Defendants in accordance with the terms and provisions of this Stipulation.

(gg) “Settlement Amount” means the total principal amount of \$14 million dollars (\$14,000,000) in cash. For the avoidance of doubt, under no circumstances shall the total to be paid by Defendants pursuant to this Stipulation exceed the Settlement Amount.

(hh) “Settlement Class” or “Settlement Class Member” means all Persons who, during the period from August 6, 2008 to and through October 4, 2010, inclusive, purchased or otherwise acquired the publicly traded common stock of LPS and who were allegedly damaged thereby. Excluded from the Settlement Class are: Defendants; the officers and directors of LPS; the Immediate Family Members of the Individual Defendants; any firm, trust, partnership, corporation, or entity in which any Defendant has a controlling interest; the legal representatives, heirs, successors-in-interest or assigns of any such excluded Person; and any Person who would otherwise be a Settlement Class Member but properly excludes himself, herself or itself by filing

a valid and timely request for exclusion in accordance with the requirements set forth in the Notice.

(ii) “Settlement Fund” means the Settlement Amount and any interest earned thereon.

(jj) “Settlement Hearing” means the hearing to be held by the Court to determine whether the proposed Settlement is fair, reasonable, and adequate and should be approved.

(kk) “Settling Party” or “Settling Parties” means the Defendants and Lead Plaintiff on behalf of itself and the other Settlement Class Members.

(ll) “Stipulation” means this Stipulation and Agreement of Settlement with Defendants.

(mm) “Summary Notice” means the Summary Notice of Pendency of Class Action and Partial Settlement and Motion for Attorneys’ Fees and Expenses for publication, which, subject to approval of the Court, shall be substantially in the form to be agreed upon by the Settling Parties.

(nn) “Taxes” means all federal, state, or local taxes of any kind on any income earned by the Settlement Fund and reasonable expenses and costs incurred in connection with the taxation of the Settlement Fund (including, without limitation, interest, penalties and the reasonable expenses of tax attorneys and accountants).

(oo) “Unknown Claims” means any and all Plaintiffs’ Released Claims that Lead Plaintiff or any other Settlement Class Member does not know or suspect to exist in his, her, or its favor at the time of the release of the Released Defendant Parties, and any Defendants’ Released Claims that Defendants do not know or suspect to exist in his, her, or its favor at the

time of the release of the Released Plaintiff Parties, which if known by him, her, or it might have affected his, her, or its decision(s) with respect to the Settlement, including the decision to exclude himself, herself, or itself from the Settlement Class. With respect to any and all Plaintiffs' Released Claims and Defendants' Released Claims, the Settling Parties stipulate and agree that, upon the Effective Date, Lead Plaintiff and Defendants shall expressly, and each other Settlement Class Member shall be deemed to have, and by operation of the Judgment or Alternative Judgment shall have, to the fullest extent permitted by law, expressly waived and relinquished any and all provisions, rights and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

Lead Plaintiff, the other Settlement Class Members, or Defendants may hereafter discover facts, legal theories, or authorities in addition to or different from those which he, she, or it now knows or believes to be true with respect to the subject matter of the Plaintiffs' Released Claims and the Defendants' Released Claims, but Lead Plaintiff and Defendants shall expressly, fully, finally, and forever settle and release, and each Settlement Class Member shall be deemed to have settled and released, and upon the Effective Date and by operation of the Judgment or Alternative Judgment shall have settled and released, fully, finally, and forever, any and all Plaintiffs' Released Claims and Defendants' Released Claims as applicable, without regard to the subsequent discovery or existence of such different or additional facts, legal theories, or authorities. Lead Plaintiff and Defendants acknowledge, and other Settlement Class Members by operation of law shall be deemed to have acknowledged, that the inclusion of "Unknown

Claims” in the definition of Plaintiffs’ Released Claims and Defendants’ Released Claims was separately bargained for and was a material element of the Settlement.

**SCOPE AND EFFECT OF SETTLEMENT**

2. The obligations incurred pursuant to this Stipulation are subject to approval by the Court, such approval becoming Final, and are in full and final disposition of the claims in the Action with respect to the Released Parties and any and all Plaintiffs’ Released Claims and Defendants’ Released Claims.

3. For purposes of this Settlement only, the Settling Parties agree to: (i) certification of the Action as a class action, pursuant to Fed. R. Civ. P. 23(a) and 23(b)(3), on behalf of the Settlement Class as defined in ¶ 1(hh); (ii) the appointment of Lead Plaintiff as Class Representative for the Settlement Class; and (iii) the appointment of Lead Plaintiff’s Counsel as Class Counsel for the Settlement Class pursuant to Federal Rule of Civil Procedure 23(g).

4. Pursuant to the Judgment or Alternative Judgment, without further action by anyone, and whether or not a Proof of Claim has been executed and/or delivered by or on behalf of any Settlement Class Member, and subject to ¶ 7 below, on and after the Effective Date, Lead Plaintiff and each and every other Settlement Class Member, on behalf of themselves and each of their respective agents, representatives, heirs, executors, trustees, administrators, beneficiaries, predecessors, affiliates (as defined in 17 C.F.R. part 210.1-02.b), successors and assigns, and any entity claiming by or through any of the Settlement Class Members, for good and sufficient consideration, the receipt and adequacy of which are hereby acknowledged, shall be deemed to have, and by operation of law and of the Judgment or Alternative Judgment shall have, fully, finally and forever waived, released, discharged and dismissed:

(a) each and every one of the Plaintiffs’ Released Claims as against each and

every one of the Released Defendant Parties;

(b) all Claims, damages, and liability as to any or all of the Lead Plaintiff, Lead Plaintiff's Counsel, Defendants' Counsel, and each and every one of the Released Defendant Parties that relate in any way to any or all acts, omissions, nondisclosures, facts, matters, transactions, occurrences, or oral or written statements or representations in connection with, or directly or indirectly relating to, the prosecution, defense, or settlement of the Action or to this Stipulation or the Settlement; and

(c) all Claims against any of the Released Defendant Parties for attorneys' fees, costs, or disbursements incurred by Lead Plaintiff's Counsel or other counsel representing Lead Plaintiff or the other Settlement Class Members (or any of them) in the Action, in connection with or related in any manner to the Action, the settlement of the Action, or the administration of the Action and/or its settlement except to the extent otherwise specified in this Stipulation.

5. Pursuant to the Judgment or Alternative Judgment, without further action by anyone, and subject to ¶ 7 below, on and after the Effective Date, Defendants' Counsel and any or all Released Defendant Parties, on behalf of themselves and each of their respective agents, representatives, heirs, executors, trustees, administrators, beneficiaries, predecessors, affiliates (as defined in 17 C.F.R. part 210.1-02.b), successors and assigns, any person or entity claiming by or through any of the Defendants, and any person or entity representing Defendants, for good and sufficient consideration, the receipt and adequacy of which are hereby acknowledged, shall be deemed to have, and by operation of law and of the Judgment or Alternative Judgment shall have, fully, finally, and forever released, relinquished, settled, and discharged the Released Plaintiff Parties from any and all Claims, whether known Claims or Unknown Claims, that relate

in any way to any and all acts directly or indirectly relating to the initiation, prosecution, defense, or settlement of the Action, or to this Stipulation or the Settlement.

6. Pursuant to the Judgment or Alternative Judgment, without further action by anyone, and subject to ¶ 7 below, on and after the Effective Date, Lead Plaintiff's Counsel, on behalf of themselves and each of their respective agents, representatives, heirs, executors, trustees, administrators, beneficiaries, predecessors, affiliates (as defined in 17 C.F.R. part 210.1-02.b), successors and assigns, and any person or entity claiming by or through any of them, for good and sufficient consideration, the receipt and adequacy of which are hereby acknowledged, shall be deemed to have, and by operation of law and of the Judgment or Alternative Judgment shall have, fully, finally, and forever released, relinquished, settled, and discharged Defendants' Counsel and all Released Defendant Parties from any and all Claims, whether known Claims or Unknown Claims, that relate in any way to any and all acts directly or indirectly relating to the prosecution, defense, or settlement of the Action, or to this Stipulation or the Settlement.

7. Notwithstanding ¶¶ 4-6 above, nothing in the Judgment or Alternative Judgment shall bar any action or Claim by the Settling Parties to enforce the terms of this Stipulation or the Judgment or Alternative Judgment.

8. The releases and waivers contained in ¶¶ 4-6 above were separately bargained for and are essential elements of this Stipulation.

#### **THE SETTLEMENT CONSIDERATION**

9. In full settlement of the claims asserted in the Action against Defendants and in consideration of the releases specified in ¶¶ 4-6, above, LPS shall pay, or cause to be paid the Settlement Amount in cash into the Escrow Account on or before thirty (30) business days after both (i) the Settling Parties have executed the Stipulation, and (ii) Lead Plaintiff's Counsel has

provided to Defendants' Counsel all information necessary to effectuate a transfer of funds, including but not limited to, wiring instructions, payment address, and a complete, accurate, and signed W-9 form for the Settlement Fund that reflects a valid taxpayer identification number.

10. With the sole exception of LPS's obligation to pay, or cause payment of, the Settlement Amount into the Escrow Account as provided for in ¶ 9, Defendants and Defendants' Counsel shall have no responsibility for, interest in, or liability whatsoever with respect to: (i) any act, omission, or determination by Lead Plaintiff's Counsel, the Escrow Agent, or the Claims Administrator, or any of their respective designees or agents, in connection with the administration of the Settlement or otherwise; (ii) the management, investment, or distribution of the Settlement Fund; (iii) the Plan of Allocation; (iv) the determination, administration, calculation, or payment of any claims asserted against the Settlement Fund; (v) any losses suffered by, or fluctuations in value of, the Settlement Fund; or (vi) the payment or withholding of any Taxes, expenses, and/or costs incurred in connection with the taxation of the Settlement Fund or the filing of any federal, state, or local returns. The Settlement Amount is an all-in settlement number, meaning that it includes all attorneys' fees and expenses, Notice and Administration Expenses, Taxes, and costs of any kind whatsoever associated with the resolution of this matter. Other than the obligation of LPS to pay or cause to be paid the Settlement Amount pursuant to ¶ 9 or the obligations in ¶ 38, Defendants shall have no obligation to make any payment into the Escrow Account or to any Settlement Class Member or any other person or entity pursuant to this Stipulation. For the avoidance of doubt, under no circumstances shall the total to be paid by Defendants pursuant to this Stipulation exceed the Settlement Amount.



**USE AND TAX TREATMENT OF SETTLEMENT FUND**

11. The Settlement Fund shall be used: (i) to pay any Taxes; (ii) to pay Notice and Administration Expenses; (iii) to pay any attorneys' fees and expenses awarded by the Court; (iv) to pay any costs and expenses allowed by the PSLRA and awarded to Lead Plaintiff by the Court; (v) to pay any other fees and expenses awarded by the Court; and (vi) to pay the claims of Authorized Claimants.

12. The Net Settlement Fund shall be distributed to Authorized Claimants as provided in ¶¶ 24-36 hereof. Except as otherwise provided in this Stipulation, the Net Settlement Fund shall remain in the Escrow Account prior to the Effective Date. All funds held in the Escrow Account shall be deemed to be in the custody of the Court and shall remain subject to the jurisdiction of the Court until such time as the funds shall be disbursed or returned, pursuant to the terms of this Stipulation, and/or further order of the Court. The Escrow Agent shall invest funds in the Escrow Account in instruments backed by the full faith and credit of the United States Government (or a mutual fund invested solely in such instruments), or deposit some or all of the funds in non-interest-bearing transaction account(s) that are fully insured by the Federal Deposit Insurance Corporation ("FDIC") in amounts that are up to the limit of FDIC insurance. Defendants and Defendants' Counsel shall have no responsibility for, interest in, or liability whatsoever with respect to investment decisions executed by the Escrow Agent. All risks related to the investment of the Settlement Fund shall be borne solely by the Settlement Fund.

13. The Settling Parties agree to treat the Settlement Fund, as a "qualified settlement fund" within the meaning of Treas. Reg. § 1.468B-1. In addition, Lead Plaintiff's Counsel shall timely make, or cause to be made, such elections as necessary or advisable to carry out the provisions of this ¶ 13, including the "relation-back election" (as defined in Treas. Reg. §

1.468B-1) back to the earliest permitted date. Such election shall be made in compliance with the procedures and requirements contained in such regulations. It shall be the sole responsibility of Lead Plaintiff's Counsel to timely and properly prepare and deliver, or cause to be prepared and delivered, the necessary documentation for signature by all necessary parties, and thereafter take all such actions as may be necessary or appropriate to cause the appropriate filing(s) to occur.

(a) For the purposes of Section 468B of the Internal Revenue Code of 1986, as amended, and Treas. Reg. § 1.468B promulgated thereunder, the "administrator" shall be Lead Plaintiff's Counsel or its successors, who shall timely and properly file, or cause to be filed, all informational and other federal, state, or local tax returns necessary or advisable with respect to the earnings on the funds deposited in the Escrow Account (including without limitation the returns described in Treas. Reg. § 1.468B-2(k)). Such tax returns (as well as the election described above) shall be consistent with this subparagraph and in all events shall reflect that all Taxes (including any estimated taxes, earnings, or penalties) on the income earned on the funds deposited in the Escrow Account shall be paid out of such funds as provided in subparagraph (c) of this ¶ 13.

(b) All Taxes shall be paid by the Escrow Agent solely out of the Settlement Fund. In all events, the Settling Parties and their counsel shall have no liability or responsibility whatsoever for the Taxes or the filing of any tax returns or other documents with the Internal Revenue Service or any other state or local taxing authority. In the event any Taxes of any kind whatsoever, including but not limited to any Taxes payable by reason of indemnification, are owed by any of the Defendants on any earnings on the funds on deposit in the Escrow Account, such amounts shall also be paid out of the Settlement Fund. Any taxes or tax expenses owed on

any earnings on the Settlement Amount prior to its transfer to the Escrow Account shall be the sole responsibility of Defendants.

(c) Taxes shall be treated as, and considered to be, a cost of administration of the Settlement and shall be timely paid, or caused to be paid, by the Escrow Agent out of the Settlement Fund without prior order from the Court or approval by Defendants, and the Escrow Agent shall be obligated (notwithstanding anything herein to the contrary) to withhold from distribution to Authorized Claimants any funds necessary to pay such amounts (as well as any amounts that may be required to be withheld under Treas. Reg. § 1.468B-2(1)(2)). The Settling Parties agree to cooperate with Lead Plaintiff's Counsel, each other, and their tax attorneys and accountants to the extent reasonably necessary to carry out the provisions of this ¶ 13.

14. This is not a claims-made settlement. As of the Effective Date, Defendants and/or such other persons or entities funding the Settlement on Defendants' behalf, shall not have any right to the return of the Settlement Fund or any portion thereof for any reason.

#### **ATTORNEYS' FEES AND EXPENSES**

15. Lead Plaintiff's Counsel will apply to the Court for an award from the Settlement Fund of attorneys' fees and reimbursement of litigation expenses incurred in prosecuting the Action, plus any earnings on such amounts at the same rate and for the same periods as earned by the Settlement Fund ("Fee and Expense Application"). Defendants shall take no position with respect to the Fee and Expense Application.

16. The amount of attorneys' fees and expenses awarded by the Court is within the sole discretion of the Court. Any attorneys' fees and expenses awarded by the Court shall be paid from the Settlement Fund to Lead Plaintiff's Counsel no later than ten (10) calendar days after entry of the Order awarding such attorneys' fees and expenses, notwithstanding the

existence of any timely filed objections thereto, or potential for appeal therefrom, or collateral attack on the Settlement or any part thereof.

17. Any payment of attorneys' fees and litigation expenses pursuant to ¶¶ 15-16 above shall be subject to Lead Plaintiff's Counsel's joint and several obligation to make refunds or repayments to the Settlement Fund of any paid amounts, plus accrued earnings at the same net rate as is earned by the Settlement Fund, if the Settlement is terminated pursuant to the terms of this Stipulation or fails to become effective for any reason or if, as a result of any appeal or further proceedings on remand, or successful collateral attack, the award of attorneys' fees and/or litigation expenses is reduced or reversed by Final non-appealable court order. Lead Plaintiff's Counsel shall make the appropriate refund or repayment in full no later than thirty (30) calendar days after receiving notice from a court of appropriate jurisdiction of the termination of the Settlement or notice of any reduction or reversal of the award of attorneys' fees and/or litigation expenses by Final non-appealable court order.

18. With the sole exception of LPS causing the payment of the Settlement Amount into the Escrow Account as provided for in ¶ 9, Defendants shall have no responsibility for, and no liability whatsoever with respect to, any payment whatsoever to Lead Plaintiff's Counsel in the Action that may occur at any time.

19. Defendants shall have no responsibility for, and no liability whatsoever with respect to, any allocation of any attorneys' fees or expenses among Lead Plaintiff's Counsel in the Action, or any other Person who may assert some claim thereto, or any fee or expense awards the Court may make in the Action.

20. Defendants shall have no responsibility for, and no liability whatsoever with respect to, any attorneys' fees, costs, or expenses incurred by or on behalf of the Settlement

Class Members, whether or not paid from the Escrow Account.

21. The procedure for and the allowance or disallowance by the Court of any Fee and Expense Application are not part of the Settlement set forth in this Stipulation, and are separate from the Court's consideration of the fairness, reasonableness, and adequacy of the Settlement set forth in the Stipulation, and any order or proceeding relating to any Fee and Expense Application, including an award of attorneys' fees or expenses in an amount less than the amount requested by Lead Plaintiff's Counsel, or any appeal from any order relating thereto or reversal or modification thereof, shall not operate to terminate or cancel the Stipulation, or affect or delay the finality of the Judgment or Alternative Judgment approving the Stipulation and the Settlement set forth herein, including, but not limited to, the release, discharge, and relinquishment of the Plaintiffs' Released Claims against the Released Defendant Parties, or any other orders entered pursuant to the Stipulation. Lead Plaintiff and Lead Plaintiff's Counsel may not cancel or terminate the Stipulation or the Settlement in accordance with ¶ 42 or otherwise based on the Court's or any appellate court's ruling with respect to fees and expenses in the Action.

#### **NOTICE AND ADMINISTRATION EXPENSES**

22. Except as otherwise provided herein, the Settlement Fund shall be held in the Escrow Account until the Effective Date.

23. Prior to the Effective Date, without further approval from Defendants or further order of the Court, Lead Plaintiff's Counsel may expend up to \$500,000 from the Settlement Fund to pay Notice and Administration Expenses actually incurred. Taxes and fees related to the Escrow Account and investment of the Settlement Fund may be paid as incurred, without further approval of the Defendants or further order of the Court. After the Effective Date, without

further approval of Defendants or further order of the Court, Notice and Administration Expenses may be paid as incurred.

**DISTRIBUTION TO AUTHORIZED CLAIMANTS**

24. The Claims Administrator shall administer the Settlement under Lead Plaintiff's Counsel's supervision in accordance with the terms of this Stipulation and subject to the jurisdiction of the Court. Except as stated in ¶¶ 9 and 38, hereof, Defendants and Defendants' Counsel shall have no responsibility for, interest in, or liability whatsoever with respect to the administration of the Settlement or the actions or decisions of the Claims Administrator, and shall have no liability to the Settlement Class in connection with such administration.

25. The Claims Administrator shall determine each Authorized Claimant's *pro rata* share of the Net Settlement Fund based upon each Authorized Claimant's Recognized Loss, as defined in the Plan of Allocation of Net Settlement Fund (the "Plan of Allocation") included in the Notice, or in such other plan of allocation as the Court may approve.

26. Defendants will take no position with respect to the Plan of Allocation. The Plan of Allocation is a matter separate and apart from the proposed Settlement, and any decision by the Court concerning the Plan of Allocation shall not affect the validity or finality of the proposed Settlement. The Plan of Allocation is not a necessary term of this Stipulation and it is not a condition of this Stipulation that any particular plan of allocation be approved by the Court. Lead Plaintiff and Lead Plaintiff's Counsel may not cancel or terminate the Stipulation or the Settlement in accordance with ¶ 42 or otherwise based on the Court's or any appellate court's ruling with respect to the Plan of Allocation or any plan of allocation in the Action. Defendants and Defendants' Counsel shall have no responsibility or liability for reviewing or challenging claims, the allocation of the Net Settlement Fund, or the distribution of the Net Settlement Fund.

**ADMINISTRATION OF THE SETTLEMENT**

27. Any Settlement Class Member who fails timely to submit a valid Proof of Claim (substantially in the form to be agreed upon by the Settling Parties) will not be entitled to receive any of the proceeds from the Net Settlement Fund, except as otherwise ordered by the Court, but will otherwise be bound by all of the terms of this Stipulation and the Settlement, including the terms of the Judgment or Alternative Judgment to be entered in the Action and all releases provided for herein, and will be barred from bringing any action against the Released Defendant Parties concerning the Plaintiffs' Released Claims.

28. Upon receiving any request(s) for exclusion pursuant to the Notice, Lead Plaintiff's Counsel shall promptly notify counsel for Defendants of such request(s) for exclusion upon receiving each request for exclusion, and certainly no later than five (5) calendar days after receiving a request for exclusion or fifteen (15) calendar days prior to the Settlement Hearing, whichever is earlier, and provide copies of such request(s) for exclusion and any documentation accompanying them by email.

29. Lead Plaintiff's Counsel shall be responsible for supervising the administration of the Settlement and disbursement of the Net Settlement Fund by the Claims Administrator. Lead Plaintiff's Counsel shall have the right, but not the obligation, to advise the Claims Administrator to waive what Lead Plaintiff's Counsel deems to be *de minimis* or formal or technical defects in any Proofs of Claim submitted. Defendants and Defendants' Counsel shall have no liability, obligation or responsibility for the administration of the Settlement, the allocation of the Net Settlement Fund, or the reviewing or challenging of claims of Settlement Class Members. Lead Plaintiff's Counsel shall be solely responsible for designating the Claims Administrator, subject to approval by the Court.

30. For purposes of determining the extent, if any, to which a Settlement Class Member shall be treated as an Authorized Claimant, the following conditions shall apply:

(a) Each Settlement Class Member shall be required to submit a Proof of Claim, in a form to be agreed upon by the Settling Parties, supported by such documents as are designated therein, including proof of the claimant's loss, or such other documents or proof as the Claims Administrator or Lead Plaintiff's Counsel, in their discretion, may deem acceptable;

(b) All Proofs of Claim must be submitted by the date set by the Court in the Preliminary Approval Order and specified in the Notice, unless such deadline is extended by Lead Plaintiff's Counsel in their discretion, or by Order of the Court. Any Settlement Class Member who fails to submit a Proof of Claim by such date shall be barred from receiving any distribution from the Net Settlement Fund or payment pursuant to this Stipulation (unless, by Order of the Court or the discretion of Lead Plaintiff's Counsel, late-filed Proofs of Claim are accepted), but shall in all other respects be bound by all of the terms of this Stipulation and the Settlement, including the terms of the Judgment or Alternative Judgment and all releases provided for herein, and will be permanently barred and enjoined from bringing any action, claim or other proceeding of any kind against any Released Defendant Parties. A Proof of Claim shall be deemed to be submitted when mailed, if received with a postmark on the envelope and if mailed by first-class or overnight U.S. Mail and addressed in accordance with the instructions thereon. In all other cases, the Proof of Claim shall be deemed to have been submitted when actually received by the Claims Administrator;

(c) Each Proof of Claim shall be submitted to and reviewed by the Claims Administrator, under the supervision of Lead Plaintiff's Counsel, who shall determine in accordance with this Stipulation the extent, if any, to which each claim shall be allowed, subject



to review by the Court;

(d) Proofs of Claim that do not meet the submission requirements may be rejected. Prior to rejecting a Proof of Claim in whole or in part, the Claims Administrator shall communicate with the claimant in writing to give the claimant the chance to remedy any curable deficiencies in the Proof of Claim submitted. The Claims Administrator, under supervision of Lead Plaintiff's Counsel, shall notify, in a timely fashion and in writing, all claimants whose claims the Claims Administrator proposes to reject in whole or in part for curable deficiencies, setting forth the reasons therefor, and shall indicate in such notice that the claimant whose claim is to be rejected has the right to a review by the Court if the claimant so desires and complies with the requirements of subparagraph (e) below;

(e) If any claimant whose claim has been rejected in whole or in part for curable deficiency desires to contest such rejection, the claimant must, within twenty (20) calendar days after the date of mailing of the notice required in subparagraph (d) above, serve upon the Claims Administrator a notice and statement of reasons indicating the claimant's grounds for contesting the rejection along with any supporting documentation, and requesting a review thereof by the Court. If a dispute concerning a claim cannot be otherwise resolved, Lead Plaintiff's Counsel shall thereafter present the request for review to the Court; and

31. Each claimant who submits a Proof of Claim shall be deemed to have submitted to the jurisdiction of the Court with respect to the claimant's claim, including but not limited to, all releases provided for herein and in the Judgment or Alternative Judgment, and the claim will be subject to investigation and discovery under the Federal Rules of Civil Procedure, provided that such investigation and discovery shall be limited to the claimant's status as a Settlement Class Member and the validity and amount of the claimant's claim. In connection with

processing the Proofs of Claim, no discovery shall be allowed on the merits of the Action or the Settlement.

32. Payment pursuant to the Claims Administrator's determinations shall be deemed final and conclusive against any and all Settlement Class Members. All Settlement Class Members whose claims are not approved by the Claims Administrator shall not participate in distributions from the Net Settlement Fund, but otherwise shall be bound by all of the terms of this Stipulation and the Settlement, including the terms of the Judgment or Alternative Judgment to be entered in the Action and the releases provided for herein and therein, and will be barred from bringing any action against the Released Defendant Parties concerning the Plaintiffs' Released Claims.

33. All proceedings with respect to the administration, processing and determination of claims described by this Stipulation and the determination of all controversies relating thereto, including disputed questions of law and fact with respect to the validity of claims, shall be subject to the jurisdiction of the Court, but shall not in any event delay or affect the finality of the Judgment or Alternative Judgment.

34. No Person shall have any claim of any kind against the Released Defendant Parties or their counsel with respect to the matters set forth in this Section or any of its subsections, or otherwise related in any way to the administration of the Settlement, including without limitation the processing of claims and distributions.

35. No Person shall have any claim against Lead Plaintiff or their counsel (including Lead Plaintiff's Counsel), or the Claims Administrator, or other agent designated by Lead Plaintiff's Counsel, based on the distributions made substantially in accordance with this Stipulation and the Settlement contained herein, the Plan of Allocation, or further order(s) of the

Court.

36. If there is any balance remaining in the Net Settlement Fund after at least six (6) months from the date of distribution of the Net Settlement Fund (whether by reason of tax refunds, uncashed checks or otherwise), Lead Plaintiff's Counsel shall, if feasible and economical, reallocate such balance among Authorized Claimants who have cashed their checks in an equitable and economic fashion. Such redistributions shall continue until the amount remaining is *de minimis*. Any balance that still remains in the Net Settlement Fund, after payment of Notice and Administration Expenses, Taxes, and attorneys' fees and expenses, if any, shall be contributed to non-sectarian, not-for-profit charitable organizations serving the public interest, designated by Lead Plaintiff.

**TERMS OF THE PRELIMINARY APPROVAL ORDER**

37. Concurrently with their application for preliminary Court approval of the Settlement contemplated by this Stipulation and promptly upon execution of this Stipulation, Lead Plaintiff's Counsel and Defendants' Counsel shall jointly apply to the Court for entry of the Preliminary Approval Order, which shall be substantially in the form to be agreed upon by the Settling Parties. The Preliminary Approval Order will, *inter alia*, set the date for the Settlement Hearing and prescribe the method for giving notice of the Settlement to the Class.

38. LPS shall use its best efforts to provide, or cause to be provided, to Lead Plaintiff's Counsel or the Claims Administrator within seven (7) calendar days of Lead Plaintiff filing the Stipulation with the Court, transfer records in electronic searchable form containing the names and addresses of purchasers of the publicly traded common stock of LPS during the Class Period to the extent those records are available to it.

**TERMS OF THE JUDGMENT**

39. If the Settlement contemplated by this Stipulation is approved by the Court, Lead Plaintiff's Counsel and Defendants' Counsel shall jointly request that the Court enter a Judgment substantially in the form to be agreed upon by the Settling Parties.

40. The Settling Parties shall request that the proposed Judgment contain a PSLRA contribution bar provision that provides as follows:

(a) In accordance with 15 U.S.C. § 78u-4(f)(7)(A), any and all claims for contribution arising out of the Action (i) by any person or entity against any of the Released Defendant Parties and (ii) by any of the Released Defendant Parties against any person or entity other than as set out in 15 U.S.C. § 78u-4(f)(7)(A)(ii) are hereby permanently barred, extinguished, discharged, satisfied, and unenforceable. Accordingly, without limitation to any of the above, (i) any person or entity is hereby permanently enjoined from commencing, prosecuting, or asserting against any of the Released Defendant Parties any such claim for contribution, and (ii) the Released Defendant Parties are hereby permanently enjoined from commencing, prosecuting, or asserting against any person or entity any such Claim for contribution.

(b) In accordance with 15 U.S.C. § 78u-4(f)(7)(B), any final verdict or judgment that might be obtained by or on behalf of the Settlement Class or a Settlement Class Member against any person or entity for loss for which such person or entity and any Released Parties are found to be jointly liable shall be reduced by the greater of (i) an amount that corresponds to the percentage of responsibility of any such Released Party(s) for common damages or (ii) the amount paid to the Settlement Class by or on behalf of each such Released Party(s) for common damages.

**EFFECTIVE DATE OF SETTLEMENT**

41. The Effective Date of this Settlement shall be the first business day on which all of the following shall have occurred or been waived:

(a) agreement between the Settling Parties concerning the scope, nature, and extent of confirmatory discovery;

(b) satisfactory completion by Lead Plaintiff's Counsel of the agreed-upon confirmatory discovery;

(c) entry of the Preliminary Approval Order, which shall be in all material respects substantially in a form to be agreed upon by the Settling Parties;

(d) payment of the Settlement Amount into the Escrow Account;

(e) approval by the Court of the Settlement, following notice to the Settlement Class and the Settlement Hearing, as prescribed by Rule 23 of the Federal Rules of Civil Procedure; and

(f) a Judgment, which shall be in all material respects substantially in a form to be agreed upon by the Settling Parties, has been entered by the Court and has become Final; or in the event that an Alternative Judgment has been entered and none of the Settling Parties elects to terminate the Settlement by reason of such variance, the Alternative Judgment has become Final.

**WAIVER OR TERMINATION**

42. LPS and Lead Plaintiff shall have the right to terminate the Settlement and this Stipulation by providing written notice of their election to do so ("Termination Notice"), through counsel, to all other Settling Parties hereto within fourteen (14) calendar days of: (i) the Court's Final refusal to enter the Preliminary Approval Order in any material respect; (ii) the Court's

Final refusal to approve this Stipulation or any material part of it; (iii) the Court's Final refusal to enter the Judgment in any material respect or an Alternative Judgment; or (iv) the date upon which the Judgment or Alternative Judgment is modified or reversed in any material respect by a Final order of the United States Court of Appeals or the Supreme Court of the United States. For the avoidance of doubt, Lead Plaintiff shall not have the right to terminate the Settlement due to any decision, ruling, or order respecting an application for attorneys' fees or litigation expenses or any plan of allocation.

43. LPS shall also have the right to terminate the Settlement in the event the Termination Threshold (defined below) has been reached.

(a) The Settling Parties agree that the Settlement is subject to Defendants' Counsel and Lead Plaintiff's Counsel executing a confidential Supplemental Agreement Regarding Requests for Exclusion ("Supplemental Agreement"). The Supplemental Agreement will set forth certain conditions under which LPS shall have the sole option to terminate the Settlement and render this Stipulation null and void in the event that requests for exclusion from the Settlement Class exceed certain agreed-upon criteria (the "Termination Threshold"). The Settling Parties agree to maintain the confidentiality of the Termination Threshold in the Supplemental Agreement, which, unless otherwise ordered by the Court, shall not be filed with the Court, but it may be examined *in camera*, if so requested by the Court (unless otherwise required by court rule).

(b) In the event of a termination of this Settlement pursuant to the Supplemental Agreement, this Stipulation shall become null and void and of no further force and effect, with the exception of the provisions of ¶¶ 47-48, which shall continue to apply.

44. In addition to all of the rights and remedies that the Lead Plaintiff has under the

terms of this Stipulation, Lead Plaintiff shall also have the right to terminate the Settlement in the event that LPS does not pay, or cause to be paid, the Settlement Amount in the time period provided for in ¶ 9 above, by providing written notice of its election to terminate to all other Settling Parties and, thereafter, Defendants fail to pay the Settlement Amount within fourteen (14) calendar days of such written notice.

45. If, before the Settlement becomes Final, a trustee, receiver, conservator, or other fiduciary is appointed under Title 11 of the United States Code (Bankruptcy), or any similar law, and a Final order of a court of competent jurisdiction determines that the transfer of money or any portion thereof to the Settlement Fund by or on behalf of a Settling Defendant to be a preference, voidable transfer, fraudulent transfer, or similar transaction and any portion thereof is required to be returned, and such amount is not deposited into the Settlement Fund by others within sixty (60) days, then, at the election of Lead Plaintiff, the Settling Parties shall jointly move the Court to vacate and set aside the Stipulation and the Judgment or Alternative Judgment entered, and Defendants, Lead Plaintiff and the members of the Settlement Class shall be restored to their litigation positions immediately prior to the mediation of January 9, 2013.

46. If an option to withdraw from and terminate this Stipulation and Settlement arises under any of ¶¶ 42-45 above: (i) neither Defendants nor Lead Plaintiff (as the case may be) will be required for any reason or under any circumstance to exercise that option; and (ii) any exercise of that option shall be made in good faith, but in the sole and unfettered discretion of Defendants or Lead Plaintiff, as applicable.

47. In the event the Settlement is terminated or fails to become effective for any reason, then: the Settlement shall be without prejudice, and none of its terms, including, but not limited to, the certification of the Settlement Class, appointment of Class Representative, and

appointment of Class Counsel, shall be effective or enforceable except as specifically provided herein; the Settling Parties shall be deemed to have reverted to their respective litigation positions in the Action immediately prior to the mediation of January 9, 2013; and the Settling Parties in the Action shall proceed in all respects as if this Stipulation and any related orders had not been entered. In such event, this Stipulation or any aspect of the discussions or negotiations leading to this Stipulation, shall not be admissible in this Action and shall not be used by Lead Plaintiff against or to the prejudice of Defendants or by Defendants against or to the prejudice of Lead Plaintiff in any court filings, depositions, at trial, or otherwise.

48. In the event the Settlement is terminated or fails to become effective for any reason, any portion of the Settlement Amount previously paid on behalf of or by Defendants, together with any earnings thereon, less any Taxes paid or due, less Notice and Administration Expenses actually incurred and paid or payable from the Settlement Amount shall be returned to the entities that made the deposit(s) within ten (10) business days after written notification of such event. At the request of LPS, the Escrow Agent or its designee shall apply for any tax refund owed on the amounts in the Escrow Account and pay the proceeds, after any deduction of any fees or expenses incurred in connection with such application(s), for refund to the applicable funder or as otherwise directed.

#### **NO ADMISSIONS**

49. Except as set forth in ¶ 50 below, this Stipulation, whether or not consummated, and whether or not approved by the Court, and any discussions, negotiations, proceedings, or agreements relating to the Stipulation, the Settlement, and any matters arising in connection with settlement discussions or negotiations, proceedings, or agreements, shall not be offered or received against or to the prejudice of the Settling Parties for any purpose other than in an action



to enforce the terms hereof, and in particular:

(a) do not constitute, and shall not be offered or received against or to the prejudice of Defendants as evidence of, or construed as, or deemed to be evidence of any presumption, concession, or admission by Defendants with respect to the truth of any allegation by Lead Plaintiff and the Settlement Class, or the validity of any claim that has been or could have been asserted in the Action or in any litigation, including but not limited to the Plaintiffs' Released Claims, or of any liability, damages, negligence, fault or wrongdoing of Defendants or any person or entity whatsoever;

(b) do not constitute, and shall not be offered or received against or to the prejudice of Defendants as evidence of a presumption, concession, or admission of any fault, misrepresentation, or omission with respect to any statement or written document approved or made by Defendants, or against or to the prejudice of Lead Plaintiff or any other members of the Settlement Class as evidence of any infirmity in the claims of Lead Plaintiff or the other members of the Settlement Class;

(c) do not constitute, and shall not be offered or received against or to the prejudice of Defendants or against Lead Plaintiff or any other members of the Settlement Class, as evidence of a presumption, concession, or admission with respect to any liability, damages, negligence, fault, infirmity, or wrongdoing, or in any way referred to for any other reason against or to the prejudice of any of the Settling Parties, in any other civil, criminal, or administrative action or proceeding, other than such proceedings as may be necessary to effectuate the provisions of this Stipulation;

(d) do not constitute, and shall not be construed against Defendants, Lead Plaintiff, or any other members of the Settlement Class, as an admission or concession that the

consideration to be given hereunder represents the amount which could be or would have been recovered after trial;

(e) do not constitute, and shall not be construed as or received in evidence as an admission, concession, or presumption against Lead Plaintiff or any other members of the Settlement Class that any of their claims are without merit or infirm or that damages recoverable under the Complaint would not have exceeded the Settlement Amount.

50. Defendants may file this Stipulation and/or the Judgment or Alternative Judgment in any action that may be brought against them in order to support a defense or counterclaim based on principles of res judicata, collateral estoppel, release, statute of limitations, statute of repose, good-faith settlement, judgment bar or reduction, or any theory of claim preclusion or issue preclusion or similar defense or counterclaim, or to effectuate any liability protection granted them under any applicable insurance policies. The Settling Parties may file this Stipulation and/or the Judgment or Alternative Judgment in any action that may be brought to enforce the terms of this Stipulation and/or the Judgment or Alternative Judgment. All Settling Parties submit to the jurisdiction of the Court for purposes of implementing and enforcing the Settlement.

#### **MISCELLANEOUS PROVISIONS**

51. Defendants warrant that, as to the payments made on behalf of the Defendants, at the time of such payment, Defendants will not be insolvent, nor will the payment required to be made, if made by Defendants themselves, render Defendants insolvent, within the meaning of and/or for the purposes of the United States Bankruptcy Code, including §§ 101 and 547 thereof.

52. The Settling Parties intend the Settlement to be the full, final, and complete resolution of all claims asserted or which could have been asserted by the Settling Parties with

respect to the Plaintiffs' Released Claims and Defendants' Released Claims. Accordingly, the Settling Parties agree not to assert in any forum that the Action was brought, prosecuted, or defended in bad faith or without a reasonable basis. The Settling Parties and their counsel agree that each has complied fully with Rule 11 of the Federal Rules of Civil Procedure in connection with the maintenance, prosecution, defense, and settlement of the Action and shall not make any applications for sanctions, pursuant to Rule 11 or other court rule or statute, with respect to any claims or defenses in this Action. The Settling Parties agree that the amount paid and the other terms of the Settlement were negotiated at arm's-length and in good faith by the Settling Parties and their respective counsel in connection with a mediation conducted under the auspices of Mr. Melnick, and reflect a settlement that was reached voluntarily based upon adequate information and after consultation with experienced legal counsel.

53. This Stipulation, along with the Supplemental Agreement may not be modified or amended, nor may any of its provisions be waived, except by a writing signed by all Settling Parties hereto or their successors.

54. The headings herein are used for the purpose of convenience only and are not meant to have legal effect.

55. The administration and consummation of the Settlement as embodied in this Stipulation shall be under the authority of the Court, and the Court shall retain jurisdiction for the purpose of entering orders providing for awards of attorneys' fees and any expenses, and implementing and enforcing the terms of this Stipulation.

56. The waiver by one Settling Party of any breach of this Stipulation by any other Settling Party shall not be deemed a waiver of any other prior or subsequent breach of this Stipulation.

57. This Stipulation and the Supplemental Agreement constitute the entire agreement among the Settling Parties concerning the Settlement as against Defendants, and no representations, warranties, or inducements have been made by any Settling Party concerning this Stipulation or the Supplemental Agreement other than those contained and memorialized in such documents.

58. Nothing in the Stipulation, or the negotiations relating thereto, is intended to or shall be deemed to constitute a waiver of any applicable privilege or immunity, including, without limitation, attorney-client privilege, joint defense privilege, or work product protection.

59. Without further order of the Court, the Settling Parties may agree to reasonable extensions of time to carry out any of the provisions of this Stipulation.

60. All designations and agreements made, or orders entered during the course of the Action relating to the confidentiality of documents or information shall survive this Stipulation.

61. This Stipulation may be executed in one or more counterparts. All executed counterparts and each of them shall be deemed to be one and the same instrument. Signatures sent by facsimile or pdf'd via e-mail shall be deemed originals.

62. This Stipulation shall be binding when signed, but the Settlement shall be effective only on the condition that the Effective Date occurs.

63. This Stipulation shall be binding upon, and inure to the benefit of, the successors and assigns of the Settling Parties.

64. The construction, interpretation, operation, effect, and validity of this Stipulation, and all documents necessary to effectuate it, shall be governed by the laws of the State of Florida without regard to conflicts of laws, except to the extent that federal law requires that federal law govern.

65. This Stipulation shall not be construed more strictly against one Settling Party than another merely by virtue of the fact that it, or any part of it, may have been prepared by counsel for one of the Settling Parties, it being recognized that it is the result of arm's-length negotiations among the Settling Parties, and all Settling Parties have contributed substantially and materially to the preparation of this Stipulation.

66. All counsel and any other person executing this Stipulation and any related Settlement documents, warrant and represent that they have the full authority to do so, and that they have the authority to take appropriate action required or permitted to be taken pursuant to the Stipulation to effectuate its terms.

67. The Settling Parties and their counsel agree to cooperate fully with one another in promptly applying for preliminary approval by the Court of the Settlement and for the scheduling of a hearing for consideration of Final approval of the Settlement and Lead Plaintiff's Counsel's application for an award of attorneys' fees and expenses promptly after the completion of confirmatory discovery, and to agree promptly upon and execute all such other documentation as reasonably may be required to obtain Final approval by the Court of the Settlement.

68. If any disputes arise out of the finalization of the settlement documentation or the settlement itself prior to joint submission to the Court of the application for preliminary approval of the Settlement as set forth in ¶ 37 above, those disputes will be resolved by Mr. Melnick first by way of expedited telephonic mediation and, if unsuccessful, then by way of final, binding, non-appealable resolution.

69. Except as otherwise provided herein, each Settling Party shall bear its own costs.

IN WITNESS WHEREOF, the Settling Parties have caused this Stipulation to be executed, by their duly authorized attorneys, as of January 28, 2013.

LABATON SUCHAROW LLP



---

Christopher J. Keller  
Jonathan Gardner  
Angela Nguyen  
140 Broadway, 34th Floor  
New York, NY 10005  
Tel: (212) 907-0700  
Fax: (212) 818-0447

-and-

ROBBINS GELLER RUDMAN & DOWD LLP

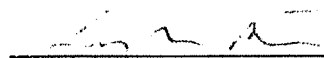


---

Jack Reise  
Stephen R. Astley  
120 E. Palmetto Park Road, Suite 500  
Boca Raton, FL 33432  
Tel: (561) 750-3000  
Fax: (561) 750-3364

-and-

COOLEY LLP



---

Lyle Roberts  
George E. Anhang  
Kyle P. Reynolds  
1299 Pennsylvania Avenue, NW, Suite 700  
Washington, DC 20004  
Tel: (202) 842-7800  
Fax: (202) 842-7899

## **Exhibit A**

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
JACKSONVILLE DIVISION**

<hr style="border: 0.5px solid black;"/> <p>CITY OF ST. CLAIR SHORES GENERAL EMPLOYEES’ RETIREMENT SYSTEM, Individually and on Behalf of All Others Similarly Situated,</p> <p style="text-align: center;">Plaintiff,</p> <p style="text-align: center;">vs.</p> <p>LENDER PROCESSING SERVICES, INC., <i>et al.</i></p> <p style="text-align: center;">Defendants.</p> <hr style="border: 0.5px solid black;"/>	<p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p>	<p>Case No. 3:10-cv-01073-TJC-JBT</p> <p>Honorable Timothy J. Corrigan</p> <p><b><u>[PROPOSED] ORDER GRANTING PRELIMINARY APPROVAL OF CLASS ACTION SETTLEMENT, APPROVING FORM AND MANNER OF NOTICE, AND SETTING DATE FOR HEARING ON FINAL APPROVAL OF SETTLEMENT</u></b></p>
---	---	--

WHEREAS, as of January 28, 2013, Baltimore County Employees’ Retirement System (“Lead Plaintiff”), on behalf of itself and the proposed Settlement Class, entered into a Stipulation and Agreement of Settlement (the “Stipulation”) with Lender Processing Services, Inc. (“LPS” or the “Company”), Jeffrey S. Carbiener and Francis K. Chan (the “Individual Defendants”) (collectively, “Defendants”), in the above-titled litigation (the “Action”);

WHEREAS, the Stipulation is subject to review under Rule 23 of the Federal Rules of Civil Procedure, and sets forth the terms and conditions of the proposed settlement, on the merits and with prejudice (the “Settlement”), of the claims alleged against the Defendants in the Third Amended Complaint filed on October 5, 2012 (the “Complaint”);

WHEREAS, the Court has read and considered the Stipulation;

WHEREAS, the Settling Parties to the Stipulation have consented to the entry of this order; and



WHEREAS, all capitalized terms used in this order that are not otherwise defined herein have the meanings defined in the Stipulation;

NOW, THEREFORE, IT IS HEREBY ORDERED, this \_\_\_\_\_ day of \_\_\_\_\_, 2013 that:

1. The Court has reviewed the Stipulation and preliminarily finds the Settlement set forth therein to be fair, reasonable and adequate, subject to further consideration at the Settlement Hearing described below.

2. Pursuant to Rules 23(a) and (b)(3) of the Federal Rules of Civil Procedure, the Court hereby certifies, for purposes of the Settlement only, the Settlement Class of: all Persons who, during the period from August 6, 2008 to and through October 4, 2010, inclusive, (the “Class Period”), purchased or otherwise acquired the publicly traded common stock of LPS and who were allegedly damaged thereby. Excluded from the Settlement Class are: Defendants; the officers and directors of LPS; the Immediate Family Members of the Individual Defendants; any firm, trust, partnership, corporation, or entity in which any Defendant has a controlling interest; the legal representatives, heirs, successors-in-interest or assigns of any such excluded Person; and any Person who would otherwise be a Settlement Class Member but properly excludes himself, herself or itself by filing a valid and timely request for exclusion in accordance with the requirements set forth in the Notice.

3. The Court finds and concludes that the prerequisites of class action certification under Rules 23(a) and 23(b)(3) of the Federal Rules of Civil Procedure have been satisfied for the Settlement Class defined herein and for purposes of the Settlement only, in that:

(a) the members of the Settlement Class are so numerous that joinder of all Settlement Class Members is impracticable;

(b) there are questions of law and fact common to the Settlement Class Members;

(c) Lead Plaintiff's claims are typical of the Settlement Class's claims;

(d) Lead Plaintiff and Lead Plaintiff's Counsel have fairly and adequately represented and protected the interests of the Settlement Class;

(e) the questions of law and fact common to Settlement Class Members predominate over any individual questions; and

(f) a class action is superior to other available methods for the fair and efficient adjudication of the controversy, considering that the claims of Settlement Class Members in the Action are substantially similar and would, if tried, involve substantially identical proofs and may therefore be efficiently litigated and resolved on an aggregate basis as a class action; the amounts of the claims of many of the Settlement Class Members are too small to justify the expense of individual actions; and it does not appear that there is significant interest among Settlement Class Members in individually controlling the litigation of their claims.

4. Pursuant to Rule 23 of the Federal Rules of Civil Procedure, and for purposes of the Settlement only, Lead Plaintiff is certified as Class Representative for the Settlement Class. The law firms of Labaton Sucharow LLP and Robbins Geller Rudman & Dowd LLP are appointed Class Counsel for the Settlement Class ("Class Counsel").

5. A hearing (the "Settlement Hearing") pursuant to Rule 23(e) of the Federal Rules of Civil Procedure is hereby scheduled to be held before the Court on \_\_\_\_\_, 2013, at \_\_\_:\_\_\_ .m. for the following purposes:

(a) to determine whether the proposed Settlement is fair, reasonable and adequate, and should be approved;

(b) to determine whether the proposed Final Order and Judgment as to Defendants (“Judgment”) as provided under the Stipulation should be entered, and whether the release by the Settlement Class of Plaintiffs’ Released Claims, as set forth in the Stipulation, should be provided to the Released Defendant Parties;

(c) to determine, for purposes of the Settlement only, whether the Settlement Class should be finally certified; whether Lead Plaintiff should be finally certified as Class Representative for the Settlement Class; and whether the law firms of Labaton Sucharow LLP and Robbins Geller Rudman & Dowd LLP should be finally appointed as Class Counsel for the Settlement Class;

(d) to determine whether the proposed Plan of Allocation for the Net Settlement Fund is fair and reasonable and should be approved by the Court;

(e) to consider Lead Plaintiff’s Counsel’s application for an award of attorneys’ fees and reimbursement of expenses (which may include an application for an award to Lead Plaintiff for reimbursement of its reasonable costs and expenses directly related to its representation of the Settlement Class, pursuant to the Private Securities Litigation Reform Act of 1995 (“PSLRA”));

(f) to determine whether the Court should enter the PSLRA Contribution Bar Order, as described in the Stipulation; and

(g) to rule upon such other matters as the Court may deem appropriate.

6. The Court reserves the right to approve the Settlement with or without modification and with or without further notice to the Settlement Class of any kind. The Court

further reserves the right to enter the Judgment approving the Settlement regardless of whether it has approved the Plan of Allocation or awarded attorneys' fees and/or expenses. The Court may also adjourn the Settlement Hearing or modify any of the dates herein without further notice to members of the Settlement Class.

7. The Court approves the form, substance and requirements of the Notice of Pendency of Class Action and Proposed Settlement and Motion for Attorneys' Fees and Expenses (the "Notice") and the Proof of Claim and Release form ("Proof of Claim"), substantially in the forms annexed hereto as Exhibits 1 and 2, respectively.

8. The Court approves the retention of Epiq, Inc. as the Claims Administrator. The Claims Administrator shall cause the Notice and the Proof of Claim, substantially in the forms annexed hereto, to be mailed, by first-class mail, postage prepaid, on or before ten (10) business days after the date of entry of this order ("Notice Date"), to all Settlement Class Members who can be identified with reasonable effort. LPS, to the extent it has not already done so, shall use its best efforts to provide, or cause to be provided, to Lead Plaintiff's Counsel or the Claims Administrator within seven (7) calendar days of Lead Plaintiff filing the Stipulation with the Court, transfer records in electronic searchable form containing the names and addresses of purchasers of the publicly traded common stock of LPS during the Class Period to the extent those records are available to it.

9. The Claims Administrator shall use reasonable efforts to give notice to nominee purchasers such as brokerage firms and other persons or entities who purchased or otherwise acquired the publicly traded common stock of LPS during the Class Period as record owners but not as beneficial owners. Such nominee purchasers are directed, within seven (7) calendar days of their receipt of the Notice, to either (i) provide the Claims Administrator with lists of the

names and last known addresses of the beneficial owners, and the Claims Administrator is ordered to send the Notice and Proof of Claim promptly to such identified beneficial owners by first-class mail, or (ii) request additional copies of the Notice and Proof of Claim, and within seven (7) calendar days of receipt of such copies send them by first-class mail directly to the beneficial owners. Nominee purchasers who elect to send the Notice and Proof of Claim to their beneficial owners shall also send a statement to the Claims Administrator confirming that the mailing was made as directed. Additional copies of the Notice shall be made available to any record holder requesting such for the purpose of distribution to beneficial owners, and such record holders shall be reimbursed from the Settlement Fund, after receipt by the Claims Administrator of proper documentation, for reasonable expenses actually incurred in sending the Notices and Proofs of Claim to beneficial owners.

10. Lead Plaintiff's Counsel shall, at or before the Settlement Hearing, file with the Court proof of mailing of the Notice and Proof of Claim.

11. The Court approves the form of the Summary Notice of Pendency of Class Action and Proposed Settlement and Motion for Attorneys' Fees and Expenses ("Summary Notice") substantially in the form annexed hereto as Exhibit 3, and directs that Class Counsel shall cause the Summary Notice to be published in *Investor's Business Daily* and transmitted over *PR Newswire* within fourteen (14) calendar days of the Notice Date. Lead Plaintiff's Counsel shall, at or before the Settlement Hearing, file with the Court proof of publication of the Summary Notice.

12. The form and content of the notice program described herein, and the methods set forth herein of notifying the Settlement Class of the Settlement and its terms and conditions, meet the requirements of Rule 23 of the Federal Rules of Civil Procedure, Section 21D(a)(7) of

the Securities Exchange Act of 1934, 15 U.S.C. § 78u-4(a)(7), as amended by the PSLRA, and due process, constitute the best notice practicable under the circumstances, and shall constitute due and sufficient notice to all persons and entities entitled thereto.

13. In order to be eligible to receive a distribution from the Net Settlement Fund, in the event the Settlement is effected in accordance with the terms and conditions set forth in the Stipulation, each Settlement Class Member shall take the following actions and be subject to the following conditions:

(a) A properly executed Proof of Claim, substantially in the form annexed hereto as Exhibit 2, must be submitted to the Claims Administrator, at the address indicated in the Notice, postmarked no later than 120 calendar days after the Notice Date. Such deadline may be further extended by Court order or by Lead Plaintiff's Counsel at their discretion. Each Proof of Claim shall be deemed to have been submitted when postmarked (if properly addressed and mailed by first-class or overnight mail, postage prepaid) provided such Proof of Claim is actually received prior to the motion for an order of the Court approving distribution of the Net Settlement Fund. Any Proof of Claim submitted in any other manner shall be deemed to have been submitted when it was actually received at the address designated in the Notice. Any Settlement Class Member who does not timely submit a Proof of Claim shall be barred from sharing in the distribution of the Net Settlement Fund, unless otherwise ordered by the Court, but shall remain bound by all determinations and judgments in this Action concerning the Settlement.

(b) The Proof of Claim submitted by each Settlement Class Member must satisfy the following conditions, unless otherwise ordered by the Court: (i) it must be properly completed, signed and submitted in a timely manner in accordance with the provisions of the

preceding subparagraph; (ii) it must be accompanied by adequate supporting documentation for the transactions reported therein, in the form of broker confirmation slips, broker account statements, an authorized statement from the broker containing the transactional information found in a broker confirmation slip, or such other documentation as is deemed adequate by Class Counsel; (iii) if the person executing the Proof of Claim is acting in a representative capacity, a certification of her current authority to act on behalf of the Settlement Class Member must be included in the Proof of Claim; and (iv) the Proof of Claim must be complete and contain no material deletions or modifications of any of the printed matter contained therein and must be signed under penalty of perjury.

(c) As part of the Proof of Claim, each Settlement Class Member shall submit to the jurisdiction of the Court with respect to the claim submitted.

14. Any Settlement Class Member may enter an appearance in this Action, at his, her or its own expense, individually or through counsel of his, her or its own choice. If any Settlement Class Member does not enter an appearance, he, she or it will be represented by Class Counsel.

15. Settlement Class Members shall be bound by all orders, determinations and judgments in this Action concerning the Settlement, whether favorable or unfavorable, unless such Persons request exclusion from the Settlement Class in a timely and proper manner, as hereinafter provided. A putative Settlement Class Member wishing to make such an exclusion request shall mail the request in written form by first-class mail to the address designated in the Notice for such exclusions, such that it is received no later than twenty-one (21) calendar days prior to the Settlement Hearing. Such request for exclusion must state the name, address and telephone number of the Person seeking exclusion, must state that the sender requests to be

“excluded from the Settlement Class in *City of St. Clair Shores General Employees’ Retirement System v. Lender Processing Services, Inc.*, No. 3:10-cv-01073 (M.D. Fla.)” and must be signed by such Person. Such Persons requesting exclusion are also directed to state the information requested in the Notice, including but not limited to: the date(s), price(s), and number(s) of shares of all purchases, acquisitions, sales of LPS common stock during the Class Period, and the amount of holdings of these securities. The request for exclusion shall not be effective unless it provides the required information and is made within the time stated above, or the exclusion is otherwise accepted by the Court.

16. Putative Settlement Class Members requesting exclusion from the Settlement Class shall not be eligible to receive any payment out of the Net Settlement Fund as described in the Stipulation and Notice.

17. The Court will consider any Settlement Class Member’s objection to the Settlement, the Plan of Allocation, and/or the application for an award of attorneys’ fees or reimbursement of expenses only if such Settlement Class Member has served by hand or by mail his, her or its written objection and supporting papers such that they are received on or before twenty-one (21) calendar days before the Settlement Hearing, upon Lead Plaintiff’s Counsel: Jonathan Gardner, Labaton Sucharow LLP, 140 Broadway, 34th Floor, New York, NY 10005, and Jack Reise, Robbins Geller Rudman & Dowd LLP, 120 E. Palmetto Park Road, Suite 500, Boca Raton, FL 33432; and upon Defendants’ Counsel, Lyle Roberts, Cooley LLP, 1299 Pennsylvania Ave., NW, Suite 700, Washington, DC 20004; and has filed said objections and supporting papers with the Clerk of the Court, United States District Court for the Middle District of Florida. Any Settlement Class Member who does not make his, her or its objection in the manner provided for in the Notice shall be deemed to have waived such objection and shall



forever be foreclosed from making any objection to any aspect of the Settlement, to the Plan of Allocation, or to the request for attorneys' fees and expenses, unless otherwise ordered by the Court, but shall otherwise be bound by the Judgment and the releases to be given. Attendance at the hearing is not necessary; however, persons wishing to be heard orally in opposition to the approval of the Settlement, the Plan of Allocation, and/or the application for an award of attorneys' fees and other expenses are required to indicate in their written objection their intention to appear at the hearing. Persons who intend to object to the Settlement, the Plan of Allocation, and/or the application for an award of attorneys' fees and expenses, and who desire to present evidence at the Settlement Hearing, must include in their written objections the identity of any witnesses they may call to testify and exhibits they intend to introduce into evidence at the Settlement Hearing. Settlement Class Members do not need to appear at the hearing or take any other action to indicate their approval.

18. Pending final determination of whether the Settlement should be approved, Lead Plaintiff and all Settlement Class Members (and their heirs, executors, administrators, predecessors, successors, affiliates (as defined in 17 C.F.R. Part 210.1-02.b) and assigns) shall not institute, commence, or prosecute any action which asserts Plaintiffs' Released Claims against the Released Defendant Parties.

19. As provided in the Stipulation, prior to the Effective Date, Class Counsel may pay the Claims Administrator a portion of the reasonable fees and costs associated with giving notice to the Settlement Class and the review of claims and administration of the Settlement out of the Settlement Fund, without further approval from Defendants and without further order of the Court.

20. All papers in support of the Settlement, Plan of Allocation, and Lead Plaintiff's Counsel's request for an award of attorneys' fees and expenses shall be filed with the Court and served on or before thirty-five (35) calendar days prior to the date set herein for the Settlement Hearing. If reply papers are necessary, they are to be filed with the Court and served no later than seven (7) calendar days prior to the Settlement Hearing.

21. The passage of title and ownership of the Settlement Fund to the Escrow Agent in accordance with the terms and obligations of the Stipulation is approved. No person who is not a Settlement Class Member or Class Counsel shall have any right to any portion of, or to any distribution of, the Net Settlement Fund unless otherwise ordered by the Court or otherwise provided in the Stipulation.

22. All funds held in escrow shall be deemed and considered to be in *custodia legis* of the Court, and shall remain subject to the jurisdiction of the Court until such time as such funds shall be disbursed pursuant to the Stipulation and/or further order of the Court.

23. Neither Defendants nor their counsel shall have any responsibility for the Plan of Allocation or any application for attorneys' fees or reimbursement of expenses submitted by any person, including, without limitation, Lead Plaintiff's Counsel or Lead Plaintiff, and such matters shall be considered separately from the fairness, reasonableness and adequacy of the Settlement.

24. If the Settlement fails to become effective as defined in the Stipulation or is terminated, then in any such event (i) the Stipulation, including any amendment(s) thereof, except as expressly provided in the Stipulation; and (ii) this Preliminary Approval Order, shall be null and void, of no further force or effect, and without prejudice to any Settling Party, and may not be introduced as evidence or used in any actions or proceedings by any person or entity

against the Settling Parties, and the Settling Parties shall be deemed to have reverted to their respective litigation positions in the Action as of January 8, 2013.

25. The Court retains exclusive jurisdiction over the Action to consider all further matters arising out of or connected with the Settlement.

Dated: \_\_\_\_\_, 2013

\_\_\_\_\_  
Honorable Timothy J. Corrigan  
UNITED STATES DISTRICT JUDGE

## **Exhibit A-1**

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
JACKSONVILLE DIVISION**

\_\_\_\_\_  
CITY OF ST. CLAIR SHORES GENERAL )  
EMPLOYEES' RETIREMENT SYSTEM, )  
Individually and on Behalf of All Others Similarly )  
Situated, )  
  
Plaintiff, )  
  
vs. )  
LENDER PROCESSING SERVICES, INC., *et al.* )  
  
Defendants. )  
\_\_\_\_\_  
)

Case No. 3:10-cv-01073-TJC-JBT

Honorable Timothy J. Corrigan

**NOTICE OF PENDENCY OF  
CLASS ACTION AND PROPOSED  
SETTLEMENT AND  
MOTION FOR ATTORNEYS'  
FEES AND EXPENSES**

**If you purchased or acquired the publicly traded common stock of Lender Processing Services, Inc. (“LPS”) during the period from August 6, 2008 to and through October 4, 2010, inclusive (the “Class Period”), and were damaged thereby, you may be entitled to a payment from a class action settlement.**

*A federal court authorized this Notice. This is not a solicitation from a lawyer.*

The purpose of this Notice is to inform you of (a) the pendency of this class action (the “Action”), (b) the proposed settlement of the Action, and (c) the hearing to be held by the Court to consider (i) whether the settlement should be approved, (ii) the application of plaintiff’s counsel for attorneys’ fees and expenses, and (iii) certain other matters (the “Settlement Hearing”). This Notice describes important rights you may have and what steps you must take if you wish to participate in the settlement or wish to be excluded from the Settlement Class (defined below).

- If approved by the Court, the settlement will provide a \$14 million cash settlement fund

for the benefit of eligible investors (the “Settlement”).<sup>1</sup>

- The Settlement resolves claims by Baltimore County Employees’ Retirement System (“Lead Plaintiff”) that the Defendants (defined below) misled investors about the financial condition of LPS, avoids the costs and risks of continuing the litigation, pays money to investors like you, and releases the Defendants from liability.
- Your legal rights are affected whether you act or do not act. Read this Notice carefully.
- The Court will review the Settlement at the Settlement Hearing to be held on \_\_\_\_\_, 2013.

<b>YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT</b>	
<b>SUBMIT A CLAIM FORM BY _____, 2013</b>	The only way to get a payment.
<b>EXCLUDE YOURSELF BY _____, 2013</b>	Get no payment. This is the only option that allows you to ever bring or be part of any <u>other</u> lawsuit about the Plaintiffs’ Released Claims (defined below) against the Defendants and the other Released Defendant Parties (defined below).
<b>OBJECT BY _____, 2013</b>	Write to the Court about why you do not like the Settlement, the proposed Plan of Allocation and/or the request for attorneys’ fees and expenses. You will still be a member of the Settlement Class (defined below).
<b>GO TO A HEARING ON _____, 2013</b>	Ask to speak in Court about the Settlement at the Settlement Hearing.
<b>DO NOTHING</b>	Get no payment. Give up rights.

- These rights and options—and the deadlines to exercise them—are explained in this Notice.
- The Court in charge of this case still has to decide whether to approve the Settlement and whether to finally certify this as a class action. Payments will be made if the Court approves the Settlement and after any appeals are resolved. Please be patient.

---

<sup>1</sup> All capitalized terms used in this Notice are defined in the Stipulation and Agreement of Settlement (the “Stipulation”), dated as of January 28, 2013.

## SUMMARY OF THIS NOTICE

### (a) Statement of Plaintiff's Recovery

Pursuant to this proposed Settlement, a Settlement Fund consisting of \$14 million in cash, plus any accrued interest, has been established. Based on Lead Plaintiff's estimate of the amount of shares of LPS common stock entitled to participate in the Settlement, and assuming that all such securities entitled to participate do so, Lead Plaintiff estimates the following average recoveries per allegedly damaged share of LPS common stock, before deduction of Court-approved expenses, such as attorneys' fees and expenses and administrative costs:<sup>2</sup> the average recovery per allegedly damaged share of LPS common stock would be approximately \$0.35. A Settlement Class Member's actual recovery will be a portion of the Net Settlement Fund, determined by comparing his, her, or its "Recognized Loss" to the total Recognized Losses of all Settlement Class Members who submit acceptable Proofs of Claim. An individual Settlement Class Member's actual recovery will depend on, for example: (1) the total number of claims submitted; (2) when the Settlement Class Member purchased or acquired LPS common stock during the Class Period; (3) the purchase price paid; and (4) whether the shares of LPS common stock were held at the end of the Class Period or sold (and, if sold, when they were sold and the amount received). See the Plan of Allocation beginning on page [\_\_\_\_] for information on your Recognized Loss.

### (b) Statement of Potential Outcome if the Action Continues to Be Litigated

The Settling Parties disagree on both liability and damages and do not agree on the average amount of damages, if any, that would be recoverable if Lead Plaintiff were to prevail on each claim alleged. The issues on which the Settling Parties disagree include but are not limited to: (1) whether the Defendants made any material misstatements or omissions; (2) whether the Defendants acted with the required state of mind; (3) whether this Action is maintainable as a

---

<sup>2</sup> An allegedly damaged share might have been traded more than once during the Class Period, and the indicated average recovery would be the estimated average for each purchase of a share which allegedly incurred damages.

class action; (4) the amount by which LPS common stock was allegedly artificially inflated (if at all) during the Class Period; (5) the extent to which the various matters that Lead Plaintiff alleged were false and misleading influenced (if at all) the trading price of LPS common stock at various times during the Class Period; (6) whether any purchasers/acquirers of LPS common stock have suffered damages as a result of the alleged misstatements and omissions in LPS public statements; (7) the extent of such damages, assuming they exist; (8) the appropriate economic model for measuring damages; and (9) the extent to which external factors, such as general market and industry conditions, influenced the trading price of LPS common stock at various times during the Class Period.

The Defendants have denied and continue to deny any wrongdoing, deny that they have committed any act or omission giving rise to any liability or violation of law, and deny that Lead Plaintiff and the Settlement Class have suffered any losses attributable to the Defendants' actions. While Lead Plaintiff believes that it has meritorious claims, it recognizes that there are significant obstacles in the way to recovery.

**(c) Statement of Attorneys' Fees and Litigation Expenses Sought**

Labaton Sucharow LLP and Robbins Geller Rudman & Dowd LLP ("Lead Plaintiff's Counsel") intend to make a motion asking the Court to award attorneys' fees not to exceed 30% of the Settlement Fund, which includes interest, and approve payment of litigation expenses incurred to date in prosecuting this action in an amount not to exceed \$200,000 plus any interest on such amount at the same rate and for the same periods as earned by the Settlement Fund ("Fee and Expense Application"). Lead Plaintiff's Counsel's Fee and Expense Application may include a request for an award to Lead Plaintiff for reimbursement of its reasonable costs and expenses directly related to its representation of the Settlement Class in an amount not to exceed \$20,000.

If the Court approves the Fee and Expense Application, the average cost per allegedly damaged share of LPS common stock for such fees and expenses would be approximately \$0.11. The average cost per damaged share will vary depending on the number of acceptable claims



submitted. Lead Plaintiff's Counsel have expended considerable time and effort in the prosecution of this litigation without receiving any payment, and have advanced the expenses of the litigation, such as the cost of experts, in the expectation that if they were successful in obtaining a recovery for the Settlement Class they would be paid from such recovery. In this type of litigation it is customary for counsel to be awarded a percentage of the common fund recovered as attorneys' fees.

**(d) Further Information**

Further information regarding this Action and this Notice may be obtained by contacting the Claims Administrator: \_\_\_\_\_, \_\_\_-\_\_\_-\_\_\_\_, www.\_\_\_\_ or Lead Plaintiff's Counsel: Labaton Sucharow LLP, settlementquestions@labaton.com, www.labaton.com; Robbins Geller Rudman & Dowd LLP, www.rgrdlaw.com.

**Do Not Call The Court With Questions About The Settlement**

**(e) Reasons for the Settlement**

For Lead Plaintiff, the principal reason for the Settlement is the immediate benefit to the Settlement Class. This benefit must be compared to the risk that no recovery might be achieved after a contested trial and likely appeals, possibly years into the future.

For the Defendants, who have denied and continue to deny all allegations of wrongdoing or liability whatsoever, the principal reason for the Settlement is to eliminate the burden, expense, uncertainty, and distraction of further litigation.

**[END OF COVER PAGE]**

**A. BASIC INFORMATION**

<b>1. Why did I get this notice package?</b>
--

You or someone in your family may have purchased or acquired LPS common stock during the period from August 6, 2008 to and through October 4, 2010, inclusive.

The Court in charge of the case is the United States District Court for the Middle District of Florida. The Action is known as *City of St. Clair Shores General Employees' Retirement System v. Lender Processing Services, Inc.*, No. 3:10-cv-01073 (M.D. Fla.) and is assigned to the Honorable Timothy J. Corrigan. The people who sued are called plaintiffs, and the companies and persons they sued are called defendants.

The Lead Plaintiff in the Action, representing the Settlement Class, is Baltimore County Employees' Retirement System. The Defendants are LPS, as well as Jeffrey S. Carbiener and Francis K. Chan ("Individual Defendants").

The Court directed that this Notice be sent to Settlement Class Members because they have a right to know about a proposed settlement of a class action lawsuit, and about all of their options, before the Court decides whether to approve the Settlement. The Court will review the Settlement at a Settlement Hearing on \_\_\_\_\_, 2013, at the United States District Court for the Middle District of Florida at the Bryan Simpson United States Courthouse, 300 North Hogan Street, Jacksonville, Florida, 32202, at \_\_:\_\_ \_\_.m. If the Court approves the Settlement, and after objections and appeals are resolved, a claims administrator appointed by the Court will make the payments that the Settlement allows.

This package explains the Action, the Settlement, Settlement Class Members' legal rights, what benefits are available, who is eligible for them, and how to get them.

<b>2. What is this lawsuit about and what has happened so far?</b>
--

Following a detailed investigation that included, among other things, interviews of former LPS employees, review of LPS's public statements, and consultation with experts, the Action was commenced on November 23, 2010 by the filing of the initial complaint alleging that the Defendants violated the federal securities laws. On March 10, 2011, the Court issued an Order appointing Lead Plaintiff, and approving its selection of Labaton Sucharow LLP as lead counsel,

and Robbins Geller Rudman & Dowd LLP as liaison counsel to represent the putative class. Lead Plaintiff filed the operative Third Amended Complaint on October 5, 2012 (the “Complaint”). The Complaint generally alleges, among other things, that the Defendants violated Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder by making alleged misstatements and omissions during the Class Period in connection with LPS’s business and financial well-being. The Complaint further alleges that Lead Plaintiff and other Settlement Class Members purchased or acquired LPS common stock during the Class Period at artificially inflated prices and were damaged thereby.

On November 16, 2012, Defendants filed a motion to dismiss the Complaint, which Lead Plaintiff opposed. In January 2013, while Defendants’ motions to dismiss were pending, Lead Plaintiff and Defendants engaged in a mediation with the assistance of a well-respected and highly experienced mediator, Jed D. Melnick, Esq. Following lengthy arm’s-length and mediated negotiations overseen by Mr. Melnick, Defendants and Lead Plaintiff reached an agreement in principle to settle the claims against Defendants (the “Settlement”).

Before agreeing to the Settlement, Lead Plaintiff’s Counsel had conducted an extensive investigation into the events and transactions underlying the claims alleged in the Complaint. Lead Plaintiff’s Counsel analyzed the evidence obtained during its investigation, which included reviewing and analyzing publicly available information and data concerning LPS, interviewing former LPS employees and other persons with relevant knowledge, and consulting with experts on accounting, valuation, damages, and causation issues. Lead Plaintiff’s Counsel also researched the applicable law with respect to the claims of Lead Plaintiff against the Defendants and their potential defenses. Thus, at the time the settlement in principle was reached, Lead Plaintiff’s Counsel had a thorough understanding of the strengths and weaknesses of the Settling Parties’ positions. Additionally, prior to presenting the Settlement to the Court for approval, the Parties engaged in confirmatory discovery which included the review of approximately 35,000 pages of core documents and interviews with two LPS personnel.

On \_\_\_\_\_, 2013, the Court entered the Order Granting Preliminary Approval of Class Action Settlement, Approving Form and Manner of Notice, and Setting Date for Hearing on Final Approval of Settlement, which preliminarily approved the Settlement, authorized that this Notice be sent to potential Settlement Class Members, and scheduled the Settlement Hearing to consider whether to grant final approval to the Settlement.

**3. Why is this a class action?**

In a class action, one or more people called class representatives (in this case Lead Plaintiff) sue on behalf of people who have similar claims. They are known as class members. Here, the Court preliminarily certified the Settlement Class for purposes of the Settlement only. Bringing a case as a class action allows adjudication of many similar claims of persons and entities that might be economically too small to bring individually. One court resolves the issues for all class members, except for those who exclude themselves from the class. The Court will decide whether to finally certify the Settlement Class at the Settlement Hearing.

**4. What are the reasons for the Settlement?**

The Court did not finally decide in favor of Lead Plaintiff or the Defendants. Instead, both sides, with the assistance of a well-respected and highly experienced mediator, Jed D. Melnick, agreed to a settlement.

Lead Plaintiff and Lead Plaintiff's Counsel believe that the claims asserted against the Defendants have merit. Lead Plaintiff and Lead Plaintiff's Counsel recognize, however, the expense and length of continued proceedings necessary to pursue their claims against the Defendants through trial and appeals, as well as the difficulties in establishing liability. Lead Plaintiff and Lead Plaintiff's Counsel have considered the uncertain outcome and the risk of any litigation, especially in complex lawsuits like this one, and the difficulties and delays inherent in such litigation. For example, the Defendants have raised a number of arguments and defenses

(which have been raised in the Defendants' motion to dismiss the Complaint and/or would be raised at summary judgment and trial, if any) that there were no actionable misstatements and omissions and, more importantly, that Lead Plaintiff would not be able to establish the Defendants acted with the requisite fraudulent intent. Even assuming Lead Plaintiff could establish liability, the Defendants maintained that any potential investment losses suffered by Lead Plaintiff and the Settlement Class were caused by external, independent factors, and not caused by the Defendants' alleged conduct. In the absence of a Settlement, the Settling Parties would present factual and expert testimony on each of these issues, and there is considerable risk that the Court or jury would resolve the inevitable "battle of the experts" against Lead Plaintiff and the Settlement Class.

In light of the amount of the Settlement and the immediate recovery to the Settlement Class, Lead Plaintiff and Lead Plaintiff's Counsel believe that the proposed Settlement is fair, reasonable and adequate, and in the best interests of the Settlement Class. The Settlement, which totals \$14 million in cash (less the various deductions described in this Notice), provides substantial benefits now as compared to the risk that a similar or smaller recovery would be achieved after trial and appeal, possibly years in the future, or that no recovery would be achieved at all.

The Defendants have denied and continue to deny each and every one of the claims alleged by Lead Plaintiff in the Action. The Defendants expressly have denied and continue to deny any wrongdoing or that they have committed any act or omission giving rise to any liability or violation of law arising out of any of the conduct, statements, acts or omissions alleged, or that could have been alleged, in the Action. The Defendants also have taken into account the burden, expense, uncertainty, distraction, and risks inherent in any litigation, and have concluded that it

is desirable that the Action be fully and finally settled upon the terms and conditions set forth in the Stipulation.

## **B. WHO IS IN THE SETTLEMENT**

To see if you will get money from this Settlement, you first have to decide if you are a Settlement Class Member.

### **5. How do I know if I am part of the Settlement?**

The Court directed, for the purpose of the proposed Settlement, that everyone who fits the following description is a Settlement Class Member, unless they are an excluded person or they take steps to exclude themselves (see below): **All Persons who, during the period from August 6, 2008 to and through October 4, 2010, inclusive, (the “Class Period”), purchased or otherwise acquired the publicly traded common stock of LPS and who were allegedly damaged thereby.**

### **6. Are there exceptions to being included in the Settlement Class?**

Excluded from the Settlement Class are: Defendants; the officers and directors of LPS; the Immediate Family Members of the Individual Defendants; any firm, trust, partnership, corporation, or entity in which any Defendant has a controlling interest; the legal representatives, heirs, successors-in-interest or assigns of any such excluded Person; and any Person who would otherwise be a Settlement Class Member but properly excludes himself, herself or itself by filing a valid and timely request for exclusion in accordance with the requirements explained in Question 13, below.

If one of your mutual funds purchased or acquired the publicly traded common stock of LPS during the Class Period, that alone does not make you a Settlement Class Member. You are eligible to be a Settlement Class Member if you individually purchased or acquired LPS publicly

traded common stock during the Class Period. Check your investment records or contact your broker to see if you have eligible purchases/acquisitions.

If you only sold LPS publicly traded common stock during the Class Period, your sale alone does not make you a Settlement Class Member. You are eligible to be a Settlement Class Member only if you **purchased or acquired** LPS publicly traded common stock during the Class Period.

**7. What if I am still not sure if I am included?**

If you are still not sure whether you are included, you can ask for free help. You can call \_\_\_-\_\_\_-\_\_\_ or visit **www.\_\_\_\_** for more information. Or you can fill out and return the Proof of Claim and Release form (“Proof of Claim”), described in Question 10, to see if you qualify.

**C. THE SETTLEMENT BENEFITS—WHAT YOU GET**

**8. What does the Settlement provide?**

In exchange for the Settlement and the release of the Plaintiffs’ Released Claims (defined below) against the Released Defendant Parties (defined below), the Defendants have agreed to create a \$14 million cash fund, which will earn interest, to be divided, after deduction of Court-awarded attorneys’ fees and expenses, settlement administration costs, and any applicable taxes (the “Net Settlement Fund”), among all Settlement Class Members who send in valid and timely Proofs of Claim.

**9. How much will my payment be?**

Your share of the fund will depend on several things, including: (a) the total amount of Recognized Losses of other Settlement Class Members; (b) how many shares of LPS common stock you purchased or acquired; (c) how much you paid for them; (d) when you bought them; and (f) whether or when you sold your LPS common stock, and, if so, for how much.

Your Recognized Loss will be calculated according to the formula shown below in the Plan of Allocation. It is unlikely that you will get a payment for your entire Recognized Loss, given the number of potential Settlement Class Members. After all Settlement Class Members have sent in their Proofs of Claim, the payment you get will be a portion of the Net Settlement Fund based on your Recognized Loss divided by the total of everyone's Recognized Losses. See the Plan of Allocation in Question 25 for more information on your Recognized Loss.

**D. HOW YOU GET A PAYMENT—SUBMITTING A PROOF OF CLAIM**

**10. How can I get a payment?**

To qualify for a payment, you must send in a completed Proof of Claim. A Proof of Claim is being circulated with this Notice. You may also get a Proof of Claim on the Internet at the websites for the Claims Administrator or Lead Plaintiff's Counsel: [www.\\_\\_\\_\\_.com](http://www.____.com), [www.labaton.com](http://www.labaton.com) or [www.rgrdlaw.com](http://www.rgrdlaw.com). The Claims Administrator can also help you if you have questions about the form. Please read the instructions carefully, fill out the Proof of Claim, include all the documents the form asks for, sign it, and mail it **postmarked no later than \_\_\_\_\_, 2013.**

**11. When would I get my payment?**

The Court will hold a Settlement Hearing on \_\_\_\_\_, **2013**, to decide whether to approve the Settlement. Even if the Court approves the Settlement, there may still be appeals, which can take time to resolve, perhaps more than a year. It also takes time for all the Proofs of Claim to be processed. All Proofs of Claim need to be submitted by \_\_\_\_\_, **2013.**

Once all the Proofs of Claim are processed and claims are calculated, the Claims Administrator, under the supervision of Lead Plaintiff's Counsel, shall distribute the Net Settlement Fund to the members of the Settlement Class. Please be patient.



**12. What am I giving up to get a payment and by staying in the Settlement Class?**

Unless you exclude yourself, you will stay in the Settlement Class, which means that upon the “Effective Date” you will release all “Plaintiffs’ Released Claims” (as defined below), including “Unknown Claims” (as defined below), against the “Released Defendant Parties” (as defined below).

“Claim” or “Claims” means any and all actions, causes of action, proceedings, offsets, contracts, judgments, obligations, suits, debts, dues, sums of money, accounts, bonds, bills, covenants, damages, demands (whether written or oral), agreements, promises, liabilities, controversies, costs, expenses, and losses whatsoever, whether in law, in admiralty, or in equity and whether based on any federal, state, or foreign statutory or common-law right of action or otherwise, whether class or individual in nature, foreseen or unforeseen, matured or unmatured, known, or unknown, existing now or to be created in the future, including Unknown Claims.

“Plaintiffs’ Released Claims” means any and all Claims that were asserted or could have been asserted in the Action and that relate both to: (i) the purchase of the publicly-traded common stock of LPS during the Class Period, and (ii) any of the claims, allegations, transactions, facts, events, acts, disclosures, statements, representations or omissions or failures to act set forth or referred to in the complaints filed in the Action. Plaintiffs’ Released Claims do not include claims to enforce the Settlement.

“Unknown Claims” means any and all Plaintiffs’ Released Claims that Lead Plaintiff or any other Settlement Class Member does not know or suspect to exist in his, her, or its favor at the time of the release of the Released Defendant Parties, and any Defendants’ Released Claims that Defendants do not know or suspect to exist in his, her, or its favor at the time of the release of the Released Plaintiff Parties, which if known by him, her, or it might have affected his, her, or its decision(s) with respect to the Settlement, including the decision to exclude himself, herself, or itself from the Settlement Class. With respect to any and all Plaintiffs’ Released Claims and

Defendants' Released Claims, the Settling Parties stipulate and agree that, upon the Effective Date, Lead Plaintiff and Defendants shall expressly, and each other Settlement Class Member shall be deemed to have, and by operation of the Judgment or Alternative Judgment shall have, to the fullest extent permitted by law, expressly waived and relinquished any and all provisions, rights and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

Lead Plaintiff, the other Settlement Class Members, or Defendants may hereafter discover facts, legal theories, or authorities in addition to or different from those which he, she, or it now knows or believes to be true with respect to the subject matter of the Plaintiffs' Released Claims and the Defendants' Released Claims, but Lead Plaintiff and Defendants shall expressly, fully, finally, and forever settle and release, and each Settlement Class Member shall be deemed to have settled and released, and upon the Effective Date and by operation of the Judgment or Alternative Judgment shall have settled and released, fully, finally, and forever, any and all Plaintiffs' Released Claims and Defendants' Released Claims as applicable, without regard to the subsequent discovery or existence of such different or additional facts, legal theories, or authorities. Lead Plaintiff and Defendants acknowledge, and other Settlement Class Members by operation of law shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Plaintiffs' Released Claims and Defendants' Released Claims was separately bargained for and was a material element of the Settlement.

"Released Defendant Parties" means LPS, its past or present or future subsidiaries, parents, affiliates, principals, successors and predecessors, assigns, officers, directors, shareholders, trustees, partners, agents, fiduciaries, contractors, employees, attorneys (including its General

Counsel and other inside or outside attorneys employed by LPS), auditors, insurers; the Individual Defendants; the Immediate Family Members, representatives, and heirs of the Individual Defendants, as well as any trust of which any Individual Defendant is the settlor or which is for the benefit of any of their immediate family members; and any firm, trust, corporation, or entity in which any Defendant has a controlling interest; and any of the legal representatives, heirs, successors in interest or assigns of the Defendants.

The “Effective Date” will occur when an Order by the Court approving the Settlement becomes Final and is not subject to appeal as set out more fully in the Stipulation on file with the Court and available at [www.\\_\\_\\_\\_\\_](http://www._____).

If you remain a member of the Settlement Class, all the Court’s orders regarding the Settlement will apply to you and legally bind you.

#### **E. EXCLUDING YOURSELF FROM THE SETTLEMENT**

If you do not want a payment from this Settlement, but you want to keep any right you may have to sue or continue to sue the Defendants and the other Released Defendant Parties, on your own, about the Released Claims, then you must take steps to get out. This is called excluding yourself from—or “opting out” of—the Settlement Class. LPS may withdraw from and terminate the Settlement if putative Settlement Class Members who have in excess of a certain amount of Recognized Losses exclude themselves from the Settlement Class.

<b>13. How do I get out of the proposed Settlement?</b>
---

To exclude yourself from the Settlement Class, you must send a signed letter by mail stating that you request to be “excluded from the Settlement Class in *City of St. Clair Shores General Employees’ Retirement System v. Lender Processing Services, Inc.*, No. 3:10-cv-01073 (M.D. Fla.)” Your letter must state the date(s), price(s), and number(s) of shares of all your purchases, acquisitions, and sales of LPS common stock during the Class Period and the amount of your

holdings of these securities at the close of business on August 5, 2008 and the close of business on October 5, 2010. In addition, you must include your name, address, telephone number and your signature. You must mail your exclusion request so that it is **received no later than** \_\_\_\_\_, **2013**, to:

*LPS Securities Litigation*

*Claims Administrator*

*c/o* \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

You cannot exclude yourself by telephone or by email. Your exclusion request must comply with these requirements in order to be valid. If you write to request to be excluded, you will not get any settlement payment, and you cannot object to the Settlement. You will not be legally bound by anything that happens in connection with this Settlement, and you may be able to sue (or continue to sue) the Defendants and the other Released Defendant Parties regarding the Plaintiffs' Released Claims in the future.

<p><b>14. If I do not exclude myself, can I sue the Defendants and the other Released Defendant Parties for the same thing later?</b></p>
---

No. Unless you exclude yourself, you give up any rights to sue the Defendants and the other Released Defendant Parties for any and all Released Claims. If you have a pending lawsuit speak to your lawyer in that case **immediately**. **You must exclude yourself from *this Settlement Class to continue your own lawsuit***. Remember, the exclusion deadline is \_\_\_\_\_, **2013**.

**15. If I exclude myself, can I get money from the proposed Settlement?**

No. If you exclude yourself, do not send in a Proof of Claim to ask for any money. But, you may exercise any right you may have to sue, continue to sue, or be part of a different lawsuit against the Defendants and the other Released Defendant Parties regarding the Plaintiffs' Released Claims.

**F. THE LAWYERS REPRESENTING YOU**

**16. Do I have a lawyer in this case?**

The Court appointed the law firms of Labaton Sucharow LLP and Robbins Geller Rudman & Dowd LLP to represent all Settlement Class Members. These lawyers are called Lead Plaintiff's Counsel. You will not be separately charged for these lawyers. The Court will determine the amount of Lead Plaintiff's Counsel's fees and expenses, which will be paid from the Settlement Fund. If you want to be represented by your own lawyer, you may hire one at your own expense.

**17. How will the lawyers be paid?**

Lead Plaintiff's Counsel have not received any payment for their services in pursuing the claims against the Defendants on behalf of the Settlement Class, nor have they been paid for their litigation expenses. At the Settlement Hearing, or at such other time as the Court may order, Lead Plaintiff's Counsel will ask the Court to award them, from the Settlement Fund, attorneys' fees of no more than 30% of the Settlement Fund, which will include any interest on such amount at the same rate and for the same periods as earned by the Settlement Fund, and litigation expenses (such as the cost of experts) that have been incurred in pursuing the Action. The request for litigation expenses will not exceed \$200,000 plus interest on the expenses at the same rate as may be earned by the Settlement Fund.

**G. OBJECTING TO THE SETTLEMENT**

You can tell the Court that you do not agree with the Settlement or some part of it.

**18. How do I tell the Court that I do not like the proposed Settlement?**

If you are a Settlement Class Member you can object to the Settlement or any of its terms, the certification of the Settlement Class, the proposed Plan of Allocation and/or the application by Lead Plaintiff's Counsel for an award of fees and expenses. You may write to the Court setting out your objection. You may give reasons why you think the Court should not approve any part or all of the Settlement terms or arrangements. The Court will only consider your views if you file a proper written objection within the deadline and according to the following procedures. To object, you must send a signed letter stating that you object to the proposed settlement in "*City of St. Clair Shores General Employees' Retirement System v. Lender Processing Services, Inc.*, No. 3:10-cv-01073 (M.D. Fla.)." You must include the following: your name, address, telephone number, and your signature; the date(s), price(s) and number(s) of shares of all purchases, acquisitions and sales of LPS common stock you made during the Class Period; proof of such purchases, acquisitions and sales of LPS common stock you made during the Class Period; and the reasons why you object to the Settlement. **Unless otherwise ordered by the Court, any Settlement Class Member who does not object in the manner described herein will be deemed to have waived any objection and shall be forever foreclosed from making any objection to the proposed settlement and the application for attorneys' fees and expenses.**

Your objection must be filed with the Court and mailed or delivered to all the following so that it is **received on or before \_\_\_\_\_, 2013:**

**COURT:**

Clerk of the Court  
United States District Court for the Middle District of Florida  
Bryan Simpson United States Courthouse  
300 North Hogan Street  
Jacksonville, Florida, 32202

**LEAD PLAINTIFF'S COUNSEL:**

Jonathan Gardner, Esq.  
LABATON SUCHAROW LLP  
140 Broadway  
New York, NY 10005

Jack Reise, Esq.  
ROBBINS GELLER RUDMAN & DOWD  
LLP  
120 E. Palmetto Park Road, Suite 500  
Boca Raton, FL 33432

**DEFENDANTS COUNSEL:**

Lyle Roberts, Esq.  
COOLEY LLP  
1299 Pennsylvania Avenue, NW, Suite 700  
Washington, DC 20004

**19. What is the difference between objecting and seeking exclusion?**

Objecting is simply telling the Court that you do not like something about the proposed Settlement. You can object only if you stay in the Settlement Class. Excluding yourself is telling the Court that you do not want to be part of the Settlement Class. If you exclude yourself, you have no basis to object because the Settlement no longer affects you.

**H. THE COURT'S SETTLEMENT HEARING**

The Court will hold a hearing to decide whether to approve the proposed Settlement. You may attend, and you may ask to speak, but you do not have to do so.

**20. When and where will the Court decide whether to approve the proposed Settlement?**

The Court will hold a Settlement Hearing at \_\_\_\_\_ .m. on \_\_\_\_\_, 2013, at the Bryan Simpson United States Courthouse, 300 North Hogan Street, Jacksonville, Florida, 32202, at \_\_: \_\_ .m.

At this hearing, the Honorable Timothy J. Corrigan will consider whether the Settlement is fair, reasonable, and adequate. The Court also will consider the proposed Plan of Allocation for the Net Settlement Fund and the application of Lead Plaintiff's Counsel for attorneys' fees and

reimbursement of expenses. The Court will take into consideration any written objections filed in accordance with the instructions set out in Question 18 above. The Court also may listen to people who have properly indicated, within the deadline identified above, an intention to speak at the Settlement Hearing, but decisions regarding the conduct of the Settlement Hearing will be made by the Court. See Question 22 for more information about speaking at the Settlement Hearing. After the Settlement Hearing, the Court will decide whether to approve the Settlement, and, if the Settlement is approved, how much attorneys' fees and expenses should be awarded. We do not know how long these decisions will take.

You should be aware that the Court may change the date and time of the Settlement Hearing without another notice being sent. If you want to come to the hearing, you should check with Lead Plaintiff's Counsel before coming to be sure that the date and/or time has not changed.

<b>21. Do I have to come to the Settlement Hearing?</b>
---

No. Lead Plaintiff's Counsel will answer questions the Court may have. But, you are welcome to come at your own expense. Settlement Class Members do not need to appear at the Settlement Hearing or take any other action to indicate their approval. If you submit an objection, you do not have to come to Court to talk about it. As long as you filed and sent your written objection on time, the Court will consider it. You may also pay your own lawyer to attend, but it is not necessary.

<b>22. May I speak at the Settlement Hearing?</b>
---

If you object to the Settlement, you may ask the Court for permission to speak at the Settlement Hearing. To do so, you must include with your objection (*see* Question 18 above) a statement stating that it is your "Notice of Intention to Appear in *City of St. Clair Shores General Employees' Retirement System v. Lender Processing Services, Inc.*, No. 3:10-cv-01073 (M.D. Fla)." Persons who intend to object to the Settlement, the Plan of Allocation, and/or Lead



Plaintiff's Counsel's Fee and Expense Application, and desire to present evidence at the Settlement Hearing, must also include in their written objections the identity of any witness they may call to testify and exhibits they intend to introduce into evidence at the Settlement Hearing. You cannot speak at the Settlement Hearing if you excluded yourself from the Settlement Class or if you have not provided written notice of your objection and intention to speak at the Settlement Hearing in accordance with the procedures described in Questions 18 and 22.

### I. IF YOU DO NOTHING

<b>23. What happens if I do nothing at all?</b>
---

If you do nothing and you are a member of the Settlement Class, you will get no money from this Settlement and you will be precluded from starting a lawsuit, continuing with a lawsuit, or being part of any other lawsuit against the Defendants and the other Released Defendant Parties about the Released Claims, ever again. To share in the Net Settlement Fund you must submit a Proof of Claim (*see* Question 10). To start, continue or be a part of any *other* lawsuit against the Defendants and the other Released Defendant Parties about the Released Claims in this case you *must* exclude yourself from this Class (*see* Question 13).

### J. GETTING MORE INFORMATION

<b>24. Are there more details about the proposed settlement?</b>
--

This Notice summarizes the proposed Settlement. More details are in the Stipulation, dated as of January 28, 2013. You may review the Stipulation filed with the Court or documents filed in the case during business hours at the Office of the Clerk of the United States District Court for the Middle District of Florida, Bryan Simpson United States Courthouse, 300 North Hogan Street, Jacksonville, Florida, 32202.

You also can call the Claims Administrator toll free at \_\_\_-\_\_\_-\_\_\_\_; write to, *LPS Securities Litigation*, c/o \_\_\_\_\_, Claims Administrator, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_; or visit the websites of

the Claims Administrator or Lead Plaintiff's Counsel at [www.\\_\\_\\_\\_.com](http://www.____.com), [www.labaton.com](http://www.labaton.com), and [www.rgrdlaw.com](http://www.rgrdlaw.com), where you can find answers to common questions about the Settlement, download copies of the Stipulation or Proof of Claim, and locate other information to help you determine whether you are a Settlement Class Member and whether you are eligible for a payment.

**Please Do Not Call The Court With Questions About The Settlement**

**K. PLAN OF ALLOCATION OF NET SETTLEMENT FUND  
AMONG CLASS MEMBERS**

**25. How will my claim be calculated?**

The purpose of the Plan of Allocation (the "Plan") is to distribute settlement proceeds equitably to those Settlement Class Members who suffered economic losses resulting from the alleged misrepresentations and omissions by the Defendants during the Class Period.

The \$14 million Settlement Amount and any interest it earns is called the Settlement Fund. The Settlement Fund, minus all taxes, costs, fees and expenses (the Net Settlement Fund), will be distributed according to the Plan of Allocation described below to members of the Settlement Class who timely submit valid Proofs of Claim that show a Recognized Loss ("Authorized Claimants"), and who have an out-of-pocket net loss on all Class Period transactions in LPS common stock. Settlement Class Members who do not timely submit valid Proofs of Claim will not share in the Settlement proceeds, but will otherwise be bound by the terms of the Settlement. The Court may approve the Plan, or modify it without additional notice to the Settlement Class. Any order modifying the Plan will be posted on the settlement website at: \_\_\_\_\_ and at [www.labaton.com](http://www.labaton.com) and [www.rgrdlaw.com](http://www.rgrdlaw.com).<sup>3</sup>

---

<sup>3</sup> The Defendants had no involvement in the proposed Plan of Allocation.

The Claims Administrator will determine each Authorized Claimant's *pro rata* share of the Net Settlement Fund based upon each Authorized Claimant's "Recognized Loss," as described below. The Plan of Allocation is not intended to estimate the amount a Settlement Class Member might have been able to recover after a trial, nor is it intended to estimate the amount that will be paid to Authorized Claimants. The Plan of Allocation is the basis upon which the Net Settlement Fund will be proportionately divided among all the Authorized Claimants. The Court will be asked to approve the Claims Administrator's determinations before the Net Settlement Fund is distributed to Authorized Claimants.

The Defendants, their respective counsel, and all other Released Defendant Parties will have no responsibility for or liability whatsoever for the investment of the Settlement Fund, the distribution of the Net Settlement Fund, the Plan of Allocation or the payment of any claim. Lead Plaintiff and Lead Plaintiff's Counsel likewise will have no liability for their reasonable efforts to execute, administer and distribute the Settlement.

The following Plan of Allocation reflects the allegations that the prices of LPS publicly traded common stock during the Class Period were inflated artificially by reason of allegedly false and misleading statements made by the Defendants about the business, management, and operations of LPS. The Defendants deny any allegations of wrongdoing or liability. The Plan of Allocation described below was created with the assistance of a consulting damages expert who analyzed the movement of LPS's common stock after the alleged false and misleading statements made by the Defendants. It takes into account the portion of the stock drops attributable to the alleged fraud.

## **GENERAL PRINCIPLES OF THE PLAN OF ALLOCATION**

### **I. DEFINITIONS**

The term “Recognized Loss,” as used herein, is not market loss or net market loss. Rather, it is a calculation to arrive at a loss figure for purposes of calculating an Authorized Claimant’s pro rata participation in the Net Settlement Fund as described below.

The term “Net Settlement Fund” has the same meaning as in the Stipulation of Settlement.

### **II. BASIS FOR RECOGNIZED LOSS FOR CLAIMS**

A “Recognized Loss” will be calculated for each acquisition/purchase of LPS common stock made during the Class Period as listed in the Proof of Claim and for which adequate documentation is provided.

The Recognized Losses for a claimant’s transactions will be calculated by the Claims Administrator in consultation with Lead Plaintiff’s Counsel in accordance with the provisions of this Plan of Allocation.

#### **A. Computation of Loss Per Share for Common Stock Purchases/Acquisitions**

Computation of the Loss Per Share reflects price changes of LPS common stock in reaction to certain public announcements regarding LPS or other company information related to the alleged fraud, based on the allegations in the Third Amended Complaint filed on October 5, 2012 and the evidence developed in support thereof.

#### **B. Use of “FIFO” Methodology for Computation of Recognized Losses for Class Members Who Made Multiple Transactions in LPS Common Stock**

For claimants who made multiple purchases, acquisitions or sales of LPS common stock, Trading Losses (Gains), purchases will be matched to sales using the “first-in/first out” (FIFO) inventory method, which matches sales to purchases during the Class Period or the PSLRA 90-

Day Lookback Period. Specifically, earliest sale will be matched first against the claimant's opening position on the first day of the Class Period, if any, and then matched chronologically thereafter against each purchase or acquisition during the Class Period. Sales matched to shares of LPS common stock from a claimant's opening position or matched to shares purchased during the PSLRA 90-Day Lookback Period are excluded from the calculation of Inflation Loss and Trading Loss (Gain).

Short sales and purchases to cover short sales (whether they occurred before, during, or after the Class Period) are not included when calculating Inflation Loss or Trading Loss (Gain).

If a claimant had a market gain from his, her or its overall transactions in LPS common stock during the Class Period, the value of his, her or its Net Recognized Loss will be \$0.00. To the extent a claimant suffered an overall market loss on his, her or its overall transactions in LPS common stock during the Class Period, but that market loss was less than the Net Recognized Loss as calculated by this Plan of Allocation, then the claimant's Net Recognized Loss shall be limited to the amount of the actual market loss.

**C. Acquisition by Gift, Inheritance or Operation of Law**

If a claimant acquired LPS common stock by way of gift, inheritance or operation of law, such a claim will be computed by using the date and price of the original purchase and not the date and price of transfer.

**D. Payments Less Than \$10**

A payment to any claimant that would amount to less than \$10.00 in total will not be included in the calculation of the Net Settlement Fund, and no payment to these claimants will be distributed.

### III. CALCULATION OF RECOGNIZED LOSS PER SHARE

For each share of LPS common stock purchased during the Class Period, Recognized Loss Per Share will be computed as follows:

- i. If sold on or before April 16, 2009, the Recognized Loss Per Share is \$0.00.
- ii. If sold on or after April 17, 2009, but on or before December 31, 2010, the Recognized Loss Per Share is the lower of (but not less than zero): (a) artificial inflation at purchase minus artificial inflation at sale as shown in Table 1; or (b) purchase price minus sale price.
- iii. If still held as of the close of trading on December 31, 2010, the Recognized Loss Per Share is the lower of (but not less than zero): (a) artificial inflation at purchase; or (b) purchase price minus \$29.39 (the average closing price during the PSLRA 90-Day Lookback Period).

**Table 1**

<b>Transaction Period</b>			<b>Artificial Inflation</b>
August 6, 2008	to	April 16, 2009	\$10.43
April 17, 2009	to	April 2, 2010	\$6.21
April 5, 2010	to	October 1, 2010	\$4.44
October 4, 2010	to	October 4, 2010	\$1.86
October 5, 2010	to	December 31, 2010	\$0.00

### IV. COMPUTATION OF NET RECOGNIZED LOSS

The Recognized Loss with respect to a purchase or acquisition of LPS common stock is calculated by multiplying the number of shares of each such security times the appropriate Recognized Loss Per Share, as described in Section III.

The Net Recognized Loss for each claimant is calculated by adding the Recognized Losses.

**V. DISTRIBUTION OF THE NET SETTLEMENT FUND**

The Net Recognized Loss will be used for calculating the relative amount of participation by Authorized Claimants in the Net Settlement Fund and does not reflect the actual amount an Authorized Claimant can expect to recover from the Net Settlement Fund. The Net Recognized Losses of all Authorized Claimants may be greater than the Net Settlement Fund. In such event, each Authorized Claimant shall receive his, her or its pro rata share of the Net Settlement Fund, which shall be his, her or its Net Recognized Loss divided by the total of Net Recognized Losses for all Authorized Claimants, multiplied by the total amount in the Net Settlement Fund.

If there is any balance remaining in the Net Settlement Fund after at least six (6) months from the date of distribution of the Net Settlement Fund (whether by reason of tax refunds, uncashed checks or otherwise), Lead Plaintiff's Counsel shall, if feasible and economical, reallocate such balance among Authorized Claimants who have cashed their checks in an equitable and economic fashion. Such redistributions shall continue until the amount remaining is *de minimis*. Any balance that still remains in the Net Settlement Fund, after payment of Notice and Administration Expenses, Taxes, and attorneys' fees and expenses, if any, shall be contributed to non-sectarian, not-for-profit charitable organizations serving the public interest, designated by Lead Plaintiff

**L. SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES**

If you purchased LPS common stock (CUSIP: INSERT) during the period from August 6, 2008 to and through October 4, 2010, inclusive, for the beneficial interest of a person or organization other than yourself, the Court has directed that, WITHIN SEVEN (7) CALENDAR DAYS OF YOUR RECEIPT OF THIS NOTICE, you either: (a) provide to the Claims Administrator the name and last known address of each person or organization for whom or which you purchased shares of LPS common stock during such time period or; (b) request additional copies of this Notice and the Proof of Claim form, which will be provided to you free of charge, and within

seven (7) calendar days of receipt of such copies mail the Notice and Proof of Claim form directly to the beneficial owners of those LPS shares.

If you choose to follow alternative procedure (b), the Court has directed that, upon such mailing, you shall send a statement to the Claims Administrator confirming that the mailing was made as directed. You are entitled to reimbursement from the Settlement Fund of your reasonable expenses actually incurred in connection with the foregoing, including reimbursement of postage and the cost of ascertaining the names and addresses of beneficial owners. Those expenses will be paid upon request and submission of appropriate supporting documentation. All communications concerning the foregoing should be addressed to the Claims Administrator:

*LPS Securities Litigation*

Claims Administrator

c/o \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Phone: \_\_\_\_ - \_\_\_\_ - \_\_\_\_; Fax: \_\_\_\_ - \_\_\_\_ - \_\_\_\_

[e-mail]

www. \_\_\_\_\_

Dated: \_\_\_\_\_, 2013

BY ORDER OF THE COURT  
UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA



## **Exhibit A-2**

*LPS Securities Litigation*

No. 3:10-cv-01073-TJC-JBT (M.D. Fla.)  
Claims Administrator  
PO Box 3219  
Portland, OR 97208-3219

<<Mail ID>>  
<<Name 1>>  
<<Name 2>>  
<<Rep>>  
<<Biz>>  
<<Address 1>>  
<<Address 2>>  
<<City>><<State>><<Zip>>  
<<Foreign Country>>

<b>IMPORTANT INFORMATION &amp; KEY DATES</b>	
TOLL FREE NUMBER:	
WEBSITE:	www.
OBJECTION/ EXCLUSION DEADLINE:	
SETTLEMENT FAIRNESS HEARING:	
DEADLINE TO SUBMIT CLAIM FORMS:	

**PROOF OF CLAIM AND RELEASE**

To recover from the Net Settlement Fund as a member of the Settlement Class in the action entitled *City of St. Clair Shores General Employees' Retirement System v. Lender Processing Services, Inc.*, No. 3:10-cv-01073 (the "Action") pending in the Middle District of Florida you must complete and, on page \_\_\_ below, sign this Proof of Claim and Release form ("Proof of Claim"). If you fail to submit a timely, properly completed and addressed Proof of Claim, your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund. Submission of this Proof of Claim, however, does not assure that you will share in the Net Settlement Fund.

**YOU MUST MAIL YOUR COMPLETED AND SIGNED PROOF OF CLAIM POSTMARKED ON OR BEFORE \_\_\_\_\_, 2013, ADDRESSED AS FOLLOWS:**

*LPS Securities Litigation*  
Claims Administrator  
PO Box 3219  
Portland, OR 97208-3219

If you are NOT a Member of the Settlement Class (as defined in the Notice of Pendency of Class Action and Proposed Settlement and Motion for Attorneys' Fees and Expenses (the "Notice")) DO NOT submit a Proof of Claim.

If you are a Member of the Settlement Class and you have not timely requested exclusion, you will be bound by the terms of the Judgment entered in the Action, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

**DEFINITIONS**

All capitalized terms not otherwise defined in this form shall have the same meaning as set forth in the Notice that accompanies this Proof of Claim.

For Questions Please Call: (\_\_\_\_) \_\_\_\_\_

## IDENTIFICATION OF CLAIMANT

If you purchased or otherwise acquired (including by exchange, conversion or otherwise) the publicly traded common stock of LPS during the period from August 6, 2008 through October 4, 2010, inclusive (the "Class Period") and held the common stock in your name, you are the beneficial purchaser as well as the record purchaser. If, however, you purchased or otherwise acquired LPS common stock during the Class Period through a third party, such as a nominee or brokerage firm, you are the beneficial purchaser of these common stock, but the third party is the record purchaser of these common stock.

Use Part I of this form entitled "Claimant Identification" to identify each beneficial purchaser of LPS common stock that form the basis of this claim, as well as the purchaser of record if different. **THIS CLAIM MUST BE SUBMITTED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR AUTHORIZED OR LEGAL REPRESENTATIVE(S) OF SUCH PURCHASER(S) OF THE LPS COMMON STOCK UPON WHICH THIS CLAIM IS BASED.**

All joint beneficial purchasers must sign this claim. Executors, administrators, guardians, conservators and trustees must complete and sign this claim on behalf of Persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of one of the beneficial owner(s) may be used in verifying this claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of your claim.

If you need help completing this claim form, you may contact the Claims Administrator for assistance: (\_\_\_\_) \_\_\_\_ - \_\_\_\_; www.\_\_\_\_.com.

## IDENTIFICATION OF TRANSACTION(S)

Use Parts II and III of this form to supply all required details of your transaction(s) in LPS common stock. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On the schedules, provide all of the requested information with respect to: (i) **all** of your holdings of LPS common stock as of the beginning of trading on August 6, 2008; (ii) **all** of your purchases, other acquisitions and sales of LPS common stock which took place at any time beginning August 6, 2008 through, and including, December 31, 2010; and (iii) proof of your holdings of LPS common stock as of the close of trading on December 31, 2010 -- whether such purchases, acquisitions, sales or transactions resulted in a profit or a loss. Failure to report all such transactions may result in the rejection of your claim.

List each purchase, acquisition, sale and transaction during the relevant periods separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day and year of each such transaction you list.

Copies of broker confirmations or other documentation of your purchases, acquisitions, sales or transactions in LPS common stock should be attached to your claim. **DO NOT SEND ORIGINALS.** Failure to provide this documentation could delay verification of your claim or result in rejection of your claim. The Claim Administrator may also request additional information to efficiently and reliably calculate your losses.

If you need help, you may ask the Claims Administrator for assistance: (\_\_\_\_) \_\_\_\_ - \_\_\_\_; www.\_\_\_\_.com. Although the Claims Administrator does not have information about your transactions in LPS common stock, someone will be able to help you with the process of locating your information.

UNITED STATES DISTRICT COURT  
FOR THE MIDDLE DISTRICT OF FLORIDA

*LPS Securities Litigation*

No. 3:10-cv-01073

PROOF OF CLAIM

Must be Postmarked No Later Than:

\_\_\_\_\_, 2013

For Questions Please Call: (\_\_\_\_) \_\_\_\_\_

Page 2 of 6

**Please Type or Print**

**PART I: CLAIMANT IDENTIFICATION**

\_\_\_\_\_  
Last Name (Beneficial Owner) MI First Name (Beneficial Owner)

\_\_\_\_\_  
Last Name (Joint Beneficial Owner) MI First Name (Joint Beneficial Owner)

\_\_\_\_\_  
Business Name (Beneficial Owner)

\_\_\_\_\_  
Representative Name (Beneficial Owner)

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
City State Zip Code

\_\_\_\_\_  
Foreign Province Foreign Country

\_\_\_\_\_  
Social Security Number OR Taxpayer Identification Number

Check appropriate box:

- Individual or Sole Proprietor
- Corporation
- IRA
- Partnership
- Other \_\_\_\_\_ (please specify)
- Pension Plan
- Trust

\_\_\_\_\_  
Telephone Number (work) Telephone Number (home)

\_\_\_\_\_  
Email address Facsimile Number

\_\_\_\_\_  
Account Number

Were your shares held in “street name” (i.e., in the name of a stock broker or other nominee)? If so, that broker or nominee is the Record Owner. Please fill in the following line.

\_\_\_\_\_  
Record Owner’s Name (if different from beneficial owner listed above); e.g. brokerage firm, bank, nominee, etc.

**PART II: SCHEDULE OF TRANSACTIONS IN LPS COMMON STOCK**

A. Number of shares of LPS common stock held at the beginning of trading on August 6, 2008:  
\_\_\_\_\_.

B. Purchases or other acquisitions of LPS common stock, including by way of exchange, conversion or otherwise from August 6, 2008 to December 31, 2010, inclusive (please note, shares purchased during the period from October 4, 2010 through December 31, 2010 will be used to balance the claim only):

	<b>Trade Date (Month/Day/Year)</b>	<b>Number of Shares Purchased or Acquired</b>	<b>Total Purchase Price*</b>	<b>Transaction Type†</b>	<b>Price per Share</b>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____

\* Excluding taxes, fees, and commissions.

† P = Purchase, R = Receipt (transfer in)

C. Sales (from August 6, 2008 to December 31, 2010, inclusive) of LPS common stock:

	<b>Trade Date (Month/Day/Year)</b>	<b>Number of Shares Sold</b>	<b>Total Sales Price*</b>	<b>Transaction Type †</b>	<b>Price per Share</b>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____

\* Excluding taxes, fees, and commissions.

† S=Sale, D=Delivery (transfer out)

D. Number of shares of LPS common stock held at the close of trading on December 31, 2010:  
\_\_\_\_\_.

If you require additional space, attach extra schedules in the same format as above. Sign and print your name on each additional page.

**YOU ARE NOT FINISHED YET. YOU MUST READ THE RELEASE AND SIGN ON PAGE \_\_\_\_\_. FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.**

**PART III: SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS**

I (We) submit this Proof of Claim under the terms of the Stipulation and Agreement of Settlement described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the Middle District of Florida with respect to my (our) claim as a Settlement Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I (we) will be bound by and subject to the terms of any Final Order and Judgment that may be entered in

For Questions Please Call: (\_\_\_\_) \_\_\_\_\_

the Action. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions or sales or holdings of LPS common stock during the relevant period and know of no other Person having done so on my (our) behalf.

**PART VI: RELEASE AND CERTIFICATION**

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally and forever settle, release and discharge from the Plaintiffs Released Claims each and all of the Released Defendant Parties as those terms and terms related thereto are defined in the accompanying Notice.
2. This release shall be of no force or effect unless and until the Court approves the Stipulation and the Effective Date (as defined in the Stipulation) has occurred.
3. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.
4. I (We) hereby warrant and represent that I (we) have included information about all of my (our) purchases, acquisitions, and sales and other transactions in LPS common stock that occurred during the relevant time periods and the number of shares of LPS common stock held by me (us) at the relevant time periods.
5. I (We) hereby warrant and represent that I (we) am (are) not excluded from the Settlement Class as defined herein and in the Notice.
6. The number(s) shown on this form is (are) the correct SSN/TIN; and
7. I (We) certify that I am (we are) NOT subject to backup withholding under the provisions of Section 3406 (a)(1)(C) of the Internal Revenue Code because: (a) I am (we are) exempt from backup withholding; or (b) I (we) have not been notified by the Internal Revenue Service that I am (we are) subject to backup withholding as a result of a failure to report all interest or dividends; or (c) the Internal Revenue Service has notified me (us) that I am (we are) no longer subject to backup withholding.

(NOTE: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, you must cross out Item 7 above.)

I (We) declare under penalty of perjury under the laws of the United States of America that the foregoing information supplied by the undersigned is true and correct.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, in \_\_\_\_\_,  
(Month / Year) (City)

\_\_\_\_\_  
(State / Country)

\_\_\_\_\_  
Signature of Claimant

\_\_\_\_\_  
Print Name of Claimant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Claimant, if any

\_\_\_\_\_  
Print Name of Joint Claimant

\_\_\_\_\_  
Date

For Questions Please Call: (\_\_\_\_) \_\_\_\_\_

**ACCURATE CLAIMS PROCESSING TAKES A  
SIGNIFICANT AMOUNT OF TIME.  
THANK YOU FOR YOUR PATIENCE.**

**Reminder Checklist:**

1. Please sign the above release and certification.
2. Remember to attach only copies of supporting documentation.
3. Do not send original stock certificates or documentation. These items cannot be returned to you by the Claims Administrator.
4. Keep a copy of the completed Proof of Claim and documentation for your records.
5. The Claims Administrator will acknowledge receipt of your Claim Form by mail, within 60 days. Your claim is not deemed filed until you receive an acknowledgement postcard. If you do not receive an acknowledgement postcard within 60 days, please call the Claims Administrator.
6. If you move, please send the Claims Administrator your new address.
7. If you have any questions or concerns regarding your Proof of Claim, please contact the Claims Administrator at the address on page 2 above or at (\_\_\_\_)-\_\_\_\_-\_\_\_\_, or visit [www.\\_\\_\\_\\_.com](http://www.____.com).

## **Exhibit A-3**



**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
JACKSONVILLE DIVISION**

\_\_\_\_\_  
CITY OF ST. CLAIR SHORES GENERAL )  
EMPLOYEES’ RETIREMENT SYSTEM, )  
Individually and on Behalf of All Others Similarly )  
Situated, )

Plaintiff, )

vs. )

LENDER PROCESSING SERVICES, INC., *et al.* )  
 )  
Defendants. )

Case No. 3:10-cv-01073-TJC-JBT

Honorable Timothy J. Corrigan

**SUMMARY NOTICE OF  
PENDENCY OF CLASS ACTION  
AND PROPOSED SETTLEMENT  
AND MOTION FOR ATTORNEYS’  
FEES AND EXPENSES**

**TO: ALL PERSONS OR ENTITIES WHO, DURING THE PERIOD FROM AUGUST 6, 2008 TO AND THROUGH OCTOBER 4, 2010, INCLUSIVE (THE “CLASS PERIOD”), PURCHASED OR OTHERWISE ACQUIRED THE PUBLICLY TRADED COMMON STOCK OF LENDER PROCESSING SERVICES, INC. (“LPS”), AND WERE DAMAGED THEREBY (“SETTLEMENT CLASS”).**

**YOU ARE HEREBY NOTIFIED**, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an order of the Court, that the Settlement Class in the above-captioned litigation (“Action”) has been preliminarily certified for purposes of settlement only and that a settlement between Baltimore County Employees’ Retirement System (“Lead Plaintiff”) and LPS, Jeffrey S. Carbiener and Francis K. Chan (collectively, “Defendants”), in the amount of \$14,000,000 in cash, has been proposed by the Settling Parties.

A hearing will be held before the Timothy J. Corrigan of the United States District Court for the Middle District of Florida in the Bryan Simpson United States Courthouse, 300 North Hogan Street, Jacksonville, Florida, 32202 at \_\_:\_\_ \_\_.m., on \_\_\_\_\_, 2013 to,

among other things: determine whether the proposed Settlement should be approved as fair, reasonable, and adequate; determine whether, thereafter, this Action should be dismissed with prejudice as set forth in the Stipulation and Agreement of Settlement with the Defendants, dated as of January 28, 2013; determine whether the proposed Plan of Allocation for distribution of the Net Settlement Fund should be approved as fair and reasonable; and consider the application of Lead Plaintiff's Counsel for an award of attorneys' fees and reimbursement of litigation expenses. The Court may change the date of the hearing without providing another notice.

**IF YOU ARE A MEMBER OF THE SETTLEMENT CLASS, YOUR RIGHTS WILL BE AFFECTED BY THE PROPOSED SETTLEMENT AND YOU MAY BE ENTITLED TO SHARE IN THE SETTLEMENT FUND.** If you have not yet received the full printed Notice of Pendency of Class Action and Proposed Settlement and Motion for Attorneys' Fees and Expenses (the "Notice") and a Proof of Claim and Release Form ("Proof of Claim"), you may obtain copies of these documents by contacting the Claims Administrator:

*LPS Securities Litigation*

*Claims Administrator*

c/o \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Inquiries, other than requests for information about the status of a claim, may also be made to Lead Plaintiff's Counsel:

Jonathan Gardner, Esq.  
LABATON SUCHAROW LLP  
140 Broadway  
New York, NY 10005

Jack Reise, Esq.  
ROBBINS GELLER RUDMAN & DOWD  
LLP  
120 E. Palmetto Park Road, Suite 500  
Boca Raton, FL 33432

If you are a Settlement Class Member, to be eligible to share in the distribution of the Settlement proceeds, you must submit a Proof of Claim *postmarked no later than* \_\_\_\_\_, *2013*.

To exclude yourself from the Settlement Class, you must submit a written request for exclusion in accordance with the instructions set forth in the Notice such that it is *received no later than* \_\_\_\_\_, *2013*. If you are a putative Settlement Class Member and do not exclude yourself from the Settlement Class, you will be bound by the Final Order and Judgment.

Any objections to the proposed Settlement, Plan of Allocation, and/or application for attorneys' fees and reimbursement of expenses must be filed with the Court and served on counsel for the Settling Parties in accordance with the instructions set forth in the Notice, such that they are received *no later than* \_\_\_\_\_, *2013*.

If you are a Settlement Class Member and do not timely submit a valid Proof of Claim, you will not be eligible to share in the Net Settlement Fund, but you nevertheless will be bound by the Final Order and Judgment.

**PLEASE DO NOT CONTACT THE COURT OR THE CLERK'S OFFICE REGARDING THIS NOTICE.** If you have any questions about the settlement, you may contact Lead Plaintiff's Counsel at the addresses listed above.

DATED: \_\_\_\_\_

BY ORDER OF THE COURT  
UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA

## **Exhibit B**

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
JACKSONVILLE DIVISION**

CITY OF ST. CLAIR SHORES GENERAL	)	
EMPLOYEES’ RETIREMENT SYSTEM,	)	
Individually and on Behalf of All Others Similarly	)	
Situated,	)	Case No. 3:10-cv-01073-TJC-JBT
	)	
Plaintiff,	)	Honorable Timothy J. Corrigan
	)	
vs.	)	
	)	<b>[PROPOSED] FINAL</b>
LENDER PROCESSING SERVICES, INC., <i>et al.</i>	)	<b><u>ORDER AND JUDGMENT</u></b>
	)	
Defendants.	)	
	)	

WHEREAS:

A. As of January 28, 2013, Baltimore County Employees’ Retirement System (“Lead Plaintiff”), on behalf of itself and the proposed Settlement Class, entered into a Stipulation and Agreement of Settlement (the “Stipulation”) with Lender Processing Services, Inc. (“LPS” or the “Company”), Jeffrey S. Carbiener and Francis K. Chan (the “Individual Defendants”) (collectively, “Defendants”), in the above-titled litigation (the “Action”);

B. Pursuant to the Order Granting Preliminary Approval of Class Action Settlement, Approving Form and Manner of Notice, and Setting Date for Hearing on Final Approval of Settlement, entered \_\_\_\_\_, 2013 (the “Preliminary Approval Order”), the Court scheduled a hearing for \_\_\_\_\_, 2013, at \_\_\_\_:\_\_\_\_ \_\_.m. (the “Settlement Hearing”) to, among other things: (i) determine whether the proposed Settlement of the Action on the terms and conditions provided for in the Stipulation is fair, reasonable and adequate, and

should be approved; and (ii) determine whether a judgment as provided for in the Stipulation should be entered.

C. The Court ordered that the Notice of Pendency of Class Action and Proposed Settlement and Motion for Attorneys' Fees and Expenses (the "Notice") and a Proof of Claim and Release form ("Proof of Claim"), substantially in the forms attached to the Preliminary Approval Order as Exhibits 1 and 2, respectively, be mailed by first-class mail, postage prepaid, on or before ten (10) business days after the date of entry of the Preliminary Approval Order ("Notice Date") to all potential Settlement Class Members who could be identified through reasonable effort, and that a Summary Notice of Pendency of Class Action and Proposed Settlement and Motion for Attorneys' Fees and Expenses (the "Summary Notice"), substantially in the form attached to the Preliminary Approval Order as Exhibit 3, be published in *Investor's Business Daily* and transmitted over *PR Newswire* within fourteen (14) calendar days of the Notice Date.

D. The Notice and the Summary Notice advised Settlement Class Members of the date, time, place, and purpose of the Settlement Hearing. The Notice further advised that any objections to the Settlement were required to be filed with the Court and served on counsel for the Settling Parties such that they were received by \_\_\_\_\_, 2013.

E. The provisions of the Preliminary Approval Order as to notice were met.

F. On May 6, 2013, Lead Plaintiff moved for final approval of the Settlement, as set forth in the Preliminary Approval Order. The Settlement Hearing was duly held before this Court on \_\_\_\_\_, 2013, at which time all interested Persons were afforded the opportunity to be heard.

G. The Court has duly considered Lead Plaintiff's motion, the declarations and memoranda of law submitted in support thereof, the Stipulation, and all the submissions and arguments presented with respect to the proposed Settlement.

NOW, THEREFORE, after due deliberation, IT IS ORDERED, ADJUDGED AND DECREED that:

1. This Judgment incorporates and makes a part hereof: (a) the Stipulation filed with the Court on May 6, 2013; and (b) the Notice, filed with the Court on \_\_\_\_\_. Capitalized terms not defined in this Judgment are as defined in the Stipulation.

2. The Court has jurisdiction over the subject matter of the Action and over all parties to the Action, including all Settlement Class Members.

3. The Court hereby affirms its determinations in the Preliminary Approval Order and finally certifies, for purposes of the Settlement only, pursuant to Rules 23(a) and (b)(3) of the Federal Rules of Civil Procedure, the Settlement Class of: all Persons who, during the period from August 6, 2008 to and through October 4, 2010, inclusive (the "Class Period"), purchased or otherwise acquired the publicly traded common stock of LPS and who were allegedly damaged thereby. Excluded from the Settlement Class are: Defendants; the officers and directors of LPS; the Immediate Family Members of the Individual Defendants; any firm, trust, partnership, corporation, or entity in which any Defendant has a controlling interest; and the legal representatives, heirs, successors-in-interest or assigns of any such excluded Person. Also excluded from the Settlement Class are those putative Settlement Class Members who properly excluded themselves by filing a valid and timely request for exclusion in accordance with the requirements set forth in the Notice, *see* Exhibit A annexed hereto.

4. Pursuant to Rule 23 of the Federal Rules of Civil Procedure, and for purposes of the Settlement only, the Court hereby affirms its determinations in the Preliminary Approval Order and finally certifies Lead Plaintiff Baltimore County Employees' Retirement System as Class Representative for the Settlement Class; and finally appoints Labaton Sucharow LLP and Robbins Geller Rudman & Dowd LLP as Class Counsel for the Settlement Class.

5. The notification provided for and given to the Settlement Class (i) was in compliance with the Preliminary Approval Order; (ii) constituted the best notice practicable under the circumstances; (iii) constituted notice that was reasonably calculated to apprise Settlement Class Members of: the Settlement's effect, the proposed Plan of Allocation, Lead Plaintiff's Counsel's request for an award of attorney's fees and reimbursement of litigation expenses incurred in connection with the prosecution of the Action, Settlement Class Members' right to object to the Settlement, the Plan of Allocation, and/or Lead Plaintiff's Counsel's request for an award of attorney's fees and reimbursement of litigation expenses, and their right to appear at the Settlement Hearing; (iv) constituted due, adequate, and sufficient notice to all Persons entitled to receive notice of the proposed Settlement; and (v) satisfied the notice requirements of Rule 23 of the Federal Rules of Civil Procedure, the United States Constitution (including the Due Process Clause), Section 21D(a)(7) of the Securities Exchange Act of 1934, 15 U.S.C. § 78u-4(a)(7), as amended by the Private Securities Litigation Reform Act of 1995 (the "PSLRA"), and all other applicable law and rules.

6. The Court has considered any objections to the Settlement submitted pursuant to Rule 23(e)(5) of the Federal Rules of Civil Procedure. The Court finds and concludes that each of the objections, if any, is without merit, and they are hereby overruled.



7. In light of the benefits to the Settlement Class, the complexity, expense and possible duration of further litigation against the Settling Defendants, the risks of establishing liability and damages, and the costs of continued litigation, the Court hereby fully and finally approves the Settlement as set forth in the Stipulation in all respects, and finds that the Settlement is in all respects fair, reasonable and adequate, and in the best interests of Lead Plaintiff, the Settlement Class, and the Settlement Class Members. The Court further finds the Settlement set forth in the Stipulation is the result of arm's-length negotiations between experienced counsel representing the interests of Lead Plaintiff, the Settlement Class and Defendants. The Settlement shall be consummated in accordance with the terms and provisions of the Stipulation.

8. The Third Amended Complaint filed on October 5, 2012 is hereby dismissed in its entirety as to all Defendants, with prejudice, and without costs to any Settling Party, except as otherwise provided in the Stipulation.

9. The Court further finds that during the course of the Action, the Settling Parties and their respective counsel at all times complied with the requirements of Rule 11 of the Federal Rules of Civil Procedure.

10. Upon the Effective Date, Lead Plaintiff and each and every other Settlement Class Member, on behalf of themselves and each of their respective agents, representatives, heirs, executors, trustees, administrators, beneficiaries, predecessors, affiliates (as defined in 17 C.F.R. part 210.1-02.b), successors and assigns, and any entity claiming by or through any of the Settlement Class Members, shall be deemed to have fully, finally and forever waived, released, discharged and dismissed:

(a) each and every one of the Plaintiffs' Released Claims as against each and every one of the Released Defendant Parties;

(b) all Claims, damages, and liability as to any or all of the Lead Plaintiff, Lead Plaintiff's Counsel, Defendants' Counsel, and each and every one of the Released Defendant Parties that relate in any way to any or all acts, omissions, nondisclosures, facts, matters, transactions, occurrences, or oral or written statements or representations in connection with, or directly or indirectly relating to, the prosecution, defense, or settlement of the Action or to this Stipulation or the Settlement; and

(c) all Claims against any of the Released Defendant Parties for attorneys' fees, costs, or disbursements incurred by Lead Plaintiff's Counsel or other counsel representing Lead Plaintiff or the other Settlement Class Members (or any of them) in the Action, in connection with or related in any manner to the Action, the settlement of the Action, or the administration of the Action and/or its settlement except to the extent otherwise specified in the Stipulation.

11. Upon the Effective Date, Defendants' Counsel and any or all Released Defendant Parties, on behalf of themselves and each of their respective agents, representatives, heirs, executors, trustees, administrators, beneficiaries, predecessors, affiliates (as defined in 17 C.F.R. part 210.1-02.b), successors and assigns, any person or entity claiming by or through any of the Defendants, and any person or entity representing Defendants, shall be deemed to have fully, finally, and forever released, relinquished, settled, and discharged the Released Plaintiff Parties from any and all Claims, whether known Claims or Unknown Claims, that relate in any way to any and all acts directly or indirectly relating to the initiation, prosecution, defense, or settlement of the Action, or to the Stipulation or the Settlement.

12. Upon the Effective Date, Lead Plaintiff's Counsel, on behalf of themselves and each of their respective agents, representatives, heirs, executors, trustees, administrators, beneficiaries, predecessors, affiliates (as defined in 17 C.F.R. part 210.1-02.b), successors and assigns, and any person or entity claiming by or through any of them, shall be deemed to have fully, finally, and forever released, relinquished, settled, and discharged Defendants' Counsel and all Released Defendant Parties from any and all Claims, whether known Claims or Unknown Claims, that relate in any way to any and all acts directly or indirectly relating to the prosecution, defense, or settlement of the Action, or to the Stipulation or the Settlement.

13. Notwithstanding ¶¶ 10-12 above, nothing herein shall bar any action or Claim by the Settling Parties to enforce the terms of this Judgment or the Stipulation.

14. In accordance with 15 U.S.C. § 78u-4(f)(7)(A), any and all claims for contribution arising out of the Action (i) by any person or entity against any of the Released Defendant Parties and (ii) by any of the Released Defendant Parties against any person or entity other than as set out in 15 U.S.C. § 78u-4(f)(7)(A)(ii) are hereby permanently barred, extinguished, discharged, satisfied, and unenforceable. Accordingly, without limitation to any of the above, (i) any person or entity is hereby permanently enjoined from commencing, prosecuting, or asserting against any of the Released Defendant Parties any such claim for contribution, and (ii) the Released Defendant Parties are hereby permanently enjoined from commencing, prosecuting, or asserting against any person or entity any such Claim for contribution.

15. In accordance with 15 U.S.C. § 78u-4(f)(7)(B), any final verdict or judgment that might be obtained by or on behalf of the Settlement Class or a Settlement Class Member against any person or entity for loss for which such person or entity and any Released Parties are found to be jointly liable shall be reduced by the greater of (i) an amount that corresponds to the

percentage of responsibility of any such Released Party(s) for common damages or (ii) the amount paid to the Settlement Class by or on behalf of each such Released Party(s) for common damages.

16. Each Settlement Class Member, whether or not such Settlement Class Member executes and delivers a Proof of Claim, is bound by this Judgment, including, without limitation, the release of claims as set forth in the Stipulation.

17. Whether or not the Effective Date occurs, consistent with paragraph 49 of the Stipulation, any discussions, negotiations, proceedings, or agreements relating to the Stipulation, the Settlement, and any matters arising in connection with settlement discussions or negotiations, proceedings, or agreements, shall not be offered or received against or to the prejudice of the Settling Parties.

18. Defendants may file this Judgment and the Stipulation in any action that may be brought against them in order to support a defense or counterclaim based on principles of res judicata, collateral estoppel, release, statute of limitations, statute of repose, good-faith settlement, judgment bar or reduction, or any theory of claim preclusion or issue preclusion or similar defense or counterclaim, or to effectuate any liability protection granted them under any applicable insurance policies. The Settling Parties may file this Judgment and the Stipulation in any action that may be brought to enforce the terms of this Judgment or the Stipulation.

19. The administration of the Settlement, and the decision of all disputed questions of law and fact with respect to the validity of any claim or right of any Person to participate in the distribution of the Net Settlement Fund, shall remain under the authority of this Court.

20. In the event that the Settlement does not become effective in accordance with the terms of the Stipulation, then this Judgment shall be rendered null and void to the extent

provided by and in accordance with the Stipulation and shall be vacated, and in such event, all orders entered and releases delivered in connection herewith shall be null and void to the extent provided by and in accordance with the Stipulation.

21. Without further order of the Court, the Settling Parties may agree to reasonable extensions of time to carry out any of the provisions of the Stipulation.

22. The Settling Parties are hereby directed to consummate the Stipulation and to perform its terms.

23. A separate order shall be entered regarding Lead Plaintiff's Counsel's application for attorneys' fees and reimbursement of expenses as allowed by the Court. A separate order shall be entered regarding the proposed Plan of Allocation for the Net Settlement Fund. Such orders shall in no way disturb or affect this Judgment and shall be considered separate from this Judgment.

24. Without affecting the finality of this Judgment in any way, this Court hereby retains continuing jurisdiction over: (i) implementation of the Settlement; (ii) the allowance, disallowance or adjustment of any Settlement Class Member's claim on equitable grounds and any award or distribution of the Settlement Fund; (iii) disposition of the Settlement Fund; (iv) hearing and determining applications for attorneys' fees, costs, interest and reimbursement of expenses in the Action; (v) all Settling Parties for the purpose of construing, enforcing and administering the Settlement and this Judgment; and (vi) other matters related or ancillary to the foregoing. There is no just reason for delay in the entry of this Judgment and immediate entry by the Clerk of the Court is expressly directed.

Dated: \_\_\_\_\_, 2013

---

Honorable Timothy J. Corrigan  
UNITED STATES DISTRICT JUDGE

**Exhibit A**