

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF ARIZONA**

In re LIMELIGHT NETWORKS, INC. SECURITIES) Master File No. CV07-01603-PHX-SRB
LITIGATION)
)

This Document Relates to:) CLASS ACTION
)

All Actions) **NOTICE OF PENDENCY AND PROPOSED SETTLEMENT
OF CLASS ACTION**
)

) Before: Hon. Susan R. Bolton
)
)

IF YOU PURCHASED OR ACQUIRED THE COMMON STOCK OF LIMELIGHT NETWORKS, INC. (“LIMELIGHT”) BETWEEN JUNE 7, 2007 AND AUGUST 14, 2007, INCLUSIVE, INCLUDING SHARES OF LIMELIGHT COMMON STOCK ISSUED PURSUANT TO OR TRACEABLE TO LIMELIGHT’S JUNE 7, 2007 INITIAL PUBLIC OFFERING, AND WERE ALLEGEDLY DAMAGED THEREBY (THE “SETTLEMENT CLASS”), YOU COULD RECEIVE A PAYMENT FROM A CLASS ACTION SETTLEMENT.

**A federal court authorized this Notice. This is not a solicitation from a lawyer.
Your legal rights are affected whether you act or do not act. Please read this Notice carefully.**

Security and Time Period: Limelight Networks, Inc. common stock purchased or acquired between June 7, 2007 and August 14, 2007, inclusive, including shares of Limelight common stock issued pursuant to or traceable to Limelight’s June 7, 2007 initial public offering (“IPO”).

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT	
SUBMIT A CLAIM FORM BY APRIL 12, 2011	The only way to get a payment.
EXCLUDE YOURSELF BY FEBRUARY 25, 2011	Get no payment. This is the only option that allows you to participate in another lawsuit against the Defendants or Released Persons relating to the legal claims in this case.
OBJECT BY FEBRUARY 25, 2011	You may write to the Court if you do not like this settlement, the Plan of Allocation, or Lead Plaintiffs’ Counsel’s request for attorneys’ fees and expenses.
GO TO A HEARING ON MARCH 11, 2011	You may ask to speak in Court about the settlement.
DO NOTHING	Get no payment and give up your rights with regard to the claims in this case.

These rights and options—and the deadlines to exercise them—are explained in this Notice. Please note the date of the Settlement Hearing—currently scheduled for March 11, 2011 at 9:00 a.m.—is subject to change without further notice. If you plan to attend the hearing, you should check with Lead Plaintiffs’ Counsel as set forth below, or with the Court, to be sure that no change to the date and time of the hearing has been made.

The Court in charge of this case must decide whether to approve the settlement. Payments will be made if the Court approves the settlement and, if there are any appeals, after appeals are resolved. Please be patient.

SUMMARY OF THIS NOTICE

Statement of Plaintiff Recovery: This proposed settlement will create a Settlement Fund of \$1,900,000 in cash, plus interest as it accrues. Based on the Lead Plaintiffs’ estimate of the number of shares of common stock that may have been damaged by the alleged fraud and assuming that all those shares participate in the settlement, Lead Plaintiffs estimate that the average recovery would be approximately \$0.10 per damaged share.¹ This estimate is before deduction of any Court-awarded expenses, such as attorneys’ fees and litigation expenses, taxes, and the cost of sending this Notice and administering the distribution of the settlement. The amount an eligible Settlement Class Member will actually recover will depend on numerous factors. These factors are fully explained in the Plan of Allocation beginning on Page 5. Please refer to the Plan of Allocation for more information on your potential Recognized Loss (defined below).

Statement of Potential Outcome of the Lawsuit: The settlement resolves a class action lawsuit, which alleges that Limelight’s prospectus, filed in connection with its IPO, contained misrepresentations and omissions of material information concerning the state of Limelight’s business and future business prospects. The lawsuit also claims that these alleged misrepresentations and omissions inflated the price of Limelight’s common stock issued in the Company’s IPO and during the Settlement Class Period, causing financial injury to members of the Settlement Class. Before this settlement, the Court had dismissed Lead Plaintiffs’ lawsuit with prejudice and issued a final

¹ An allegedly damaged share might have been traded more than once during the Settlement Class Period, and this average recovery would be the total for all purchasers of that share.

judgment in favor of Defendants. Lead Plaintiffs filed an appeal seeking to overturn the Court's dismissal, which was pending when the settlement was reached. Continuing with this case could have resulted in Lead Plaintiffs losing the appeal. Even if Lead Plaintiffs had won the appeal, continuing with the case could have resulted in dismissal or loss at trial.

The two sides do not agree on the amount of money that could have been won if Lead Plaintiffs had been successful on appeal and prevailed at trial. The parties also disagree about, among other things, (1) whether various statements challenged by Lead Plaintiffs were material, false, misleading, or otherwise actionable under the securities laws; (2) the method for determining whether Limelight common stock was artificially inflated during the relevant period; (3) the amount of any such inflation; and (4) the extent to which various facts alleged by Lead Plaintiffs influenced the trading price of Limelight common stock during the relevant period.

Attorneys' Fees and Litigation Expenses: Court-appointed Lead Plaintiffs' Counsel will ask the Court to award attorneys' fees of no more than \$475,000 (25% of the Settlement Fund) and reimbursement of litigation expenses of no more than \$100,000, plus interest earned on both amounts at the same rate earned on the Settlement Fund, all to be paid from the Settlement Fund. If the above amounts are requested and approved by the Court, the estimated average cost per damaged share will be \$0.03. Lead Plaintiffs' Counsel have litigated this case on a contingent-fee basis and have not received any payment for their work investigating the facts, conducting this Litigation, and negotiating the settlement on behalf of the Lead Plaintiffs and the Settlement Class.

More Information:

Claims Administrator:

Limelight Networks, Inc. Securities Litigation
Claims Administrator
c/o A.B. Data, Ltd.
PO Box 170500
Milwaukee, WI 53217-8042
866-778-6568
info@LimelightSecuritiesLitigation.com
www.LimelightSecuritiesLitigation.com

Lead Plaintiffs' Counsel:

Jonathan Gardner
Colin Holmes
LABATON SUCHAROW LLP
140 Broadway
New York, NY 10005
888-219-6877
settlementquestions@labaton.com
www.labaton.com
Christopher L. Nelson
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BARROWAY TOPAZ KESSLER MELTZER & CHECK, LLP
280 King of Prussia Road
Radnor, PA 19087
610-667-7706
info@btkmc.com
www.btkmc.com

Reasons for Settlement: Before this settlement was reached, the Court had dismissed Lead Plaintiffs' lawsuit with prejudice and issued a final judgment in favor of Defendants. Lead Plaintiffs subsequently filed an appeal seeking to overturn the Court's dismissal. At the time the settlement was reached, Lead Plaintiffs' appeal had not yet been decided, and continuing with this case could have resulted in Lead Plaintiffs losing the appeal. Even if Lead Plaintiffs had won the appeal, continuing with the case could have resulted in dismissal or loss at trial. For Lead Plaintiffs, the principal reason for the settlement is the immediate benefit of a favorable cash recovery for the Settlement Class. The settlement avoids the costs and risks associated with continued litigation, including the danger of no recovery if the appeal is unsuccessful. For the Defendants, who deny all allegations of wrongdoing, the principal reason for the settlement is to eliminate the burden, expense, uncertainty, and risk of further litigation.

BASIC INFORMATION

1. Why Did I Get This Notice Package?

You or someone in your family may have purchased or acquired shares of Limelight common stock between June 7, 2007 and August 14, 2007, inclusive, including shares of Limelight common stock issued pursuant to or traceable to Limelight's IPO.

The Court sent you this Notice because you have a right to know about a proposed settlement of this class action lawsuit, and about all of your options, before the Court decides whether to approve the settlement. If the Court approves it and after any objections or appeals are resolved, the Claims Administrator appointed by the Court will make the payments that the settlement allows.

This package explains the lawsuit, the settlement, your legal rights, what benefits are available, who is eligible for them, and how to receive them.

2. What Is This Lawsuit About and What Has Happened So Far?

The lawsuit is pending in the United States District Court for the District of Arizona, and it is known as *In re Limelight Networks, Inc. Securities Litigation*, Master File No. CV07-01603-PHX-SRB. The persons who sued are called the Lead Plaintiffs, and the entities and the individuals they sued, (i) Limelight; (ii) Jeffrey W. Lunsford, Nathan F. Raciborski, Michael W. Gordon, Allan M. Kaplan, Walter D. Amaral, Joseph H. Gleberman, Fredric W. Harman, Mark A. Jung, Peter J. Perrone, David C. Peterschmidt, Gary Valenzuela, and Matthew Hale (the "Individual Defendants"); and (iii) Goldman, Sachs & Co., Morgan Stanley & Co. Incorporated, Jefferies & Company, Inc., Piper Jaffray & Co., and Friedman, Billings, Ramsey & Co. Inc. (the "Underwriters"), are collectively called the Defendants.

This lawsuit was brought as a class action alleging that the Defendants made false or misleading statements resulting in the inflation in the price of Limelight common stock during the Settlement Class Period. Defendants deny that they did anything wrong.

On January 30, 2008, Lead Plaintiffs filed their Consolidated Class Action Complaint (the “Consolidated Complaint”). Defendants moved to dismiss the Consolidated Complaint on March 17, 2008. Following briefing by both sides, the Court, on August 7, 2008, dismissed the Consolidated Complaint and, on August 29, 2008, entered a final judgment in favor of Defendants.

On September 5, 2008, Lead Plaintiffs filed a notice of appeal to the United States Court of Appeals for the Ninth Circuit (the “Court of Appeals”). The Lead Plaintiffs’ opening brief and record on appeal was filed on December 22, 2008. Defendants’ response brief was filed on February 3, 2009, and Lead Plaintiffs’ reply brief was filed on March 6, 2009. Oral argument on the appeal was scheduled for December 10, 2009. Following arm’s-length discussions, the Settling Parties reached an agreement-in-principle to settle the Litigation on or about November 23, 2009.

3. Why Is This a Class Action?

In a class action, one or more people called class representatives (in this case, the Court-appointed Lead Plaintiffs) sue on behalf of individuals and entities who have similar claims. Here, all these individuals and entities are called a Settlement Class or Settlement Class Members. One court resolves the issues for all Settlement Class Members, except for those who exclude themselves from the Settlement Class. The Honorable Susan R. Bolton is presiding over this class action.

4. Why Is There a Settlement?

As explained above, the Court had previously dismissed Lead Plaintiffs’ lawsuit and issued a final judgment in favor of the Defendants. Lead Plaintiffs filed an appeal trying to overturn the Court’s dismissal, and the parties had submitted written briefs to the Court of Appeals. The hearing on Lead Plaintiffs’ appeal had been scheduled but had not yet taken place. Instead of continuing to litigate the lawsuit, both sides agreed to a settlement. That way, they avoid the cost of the appeal and, if the appeal is successful, the cost of a trial, and eligible Settlement Class Members who timely make a valid claim will get compensation. The Lead Plaintiffs and their attorneys think the settlement is best for all Settlement Class Members.

WHO IS IN THE SETTLEMENT

To see if you will get money from this settlement, you first have to determine if you are a Settlement Class Member.

5. How Do I Know if I Am Part of the Settlement?

The Settlement Class consists of **all Persons who purchased or acquired shares of Limelight common stock between June 7, 2007 and August 14, 2007, inclusive, and were allegedly damaged thereby, including those Persons who acquired shares of Limelight common stock issued pursuant to or traceable to Limelight’s June 7, 2007 initial public offering, except those persons and entities that are excluded, as described below.**

6. What Are the Exceptions to Being Included?

You are not a Settlement Class Member if you are one of the Defendants; a member of the family of one of the Individual Defendants; a current or former officer or director of Limelight; an entity in which any Defendant has or had a majority interest; or the legal representative, heir, successor or assign of any such excluded person. Also excluded from the Settlement Class are those Persons who timely and validly request exclusion from the Settlement Class, as explained below.

7. I’m Still Not Sure if I Am Included.

If you are still not sure whether you are included, you can ask for free help. You can call the Claims Administrator at 866-778-6568 for more information. Or you can fill out and return the claim form described in the answer to Question 10 to see if you qualify.

THE SETTLEMENT BENEFITS—WHAT YOU GET

8. What Does the Settlement Provide?

Defendants have agreed to pay \$1,900,000 in cash. This Settlement Fund is to be divided among all eligible Settlement Class Members who timely send in valid claim forms (“Authorized Claimants”), after payment of Court-approved attorneys’ fees and expenses, taxes, and the costs of claims administration, including the costs of printing and mailing this Notice and the cost of publishing newspaper notice (the “Net Settlement Fund”).

9. How Much Will My Payment Be? What is the Plan of Allocation?

Each person or entity claiming to be an Authorized Claimant shall be required to submit a Proof of Claim and Release form (“Proof of Claim”) signed under penalty of perjury and supported by such documents as specified in the Proof of Claim as are reasonably available to the Claimant. If you are entitled to a payment, your share of the Net Settlement Fund will depend on the number of valid claim forms that Settlement Class Members send in and how many shares of Limelight common stock you purchased and/or acquired during the relevant period and when you bought, acquired, and sold them.

The Plan of Allocation described below explains how Claimants’ Recognized Losses will be calculated. It is unlikely that you will get a payment for your entire Recognized Loss, given the number of potential Settlement Class Members. After all Settlement Class Members have sent in their Proofs of Claim, the payment you get will be a portion of the Net Settlement Fund. Your share will be your Recognized Loss divided by the total of all Authorized Claimants’ Recognized Losses and then multiplied by the total amount in the Net Settlement Fund.

Once all the Proofs of Claim are processed and claims are calculated, Lead Plaintiffs’ Counsel, without further notice to the Settlement Class, will apply to the Court for an order distributing the Net Settlement Fund to the eligible members of the Settlement Class. Lead Plaintiffs’ Counsel will also ask the Court to approve payment of the Claims Administrator’s fees and expenses incurred in connection with administering the settlement that have not already been reimbursed.

The Net Settlement Fund will be distributed according to the Plan of Allocation to Authorized Claimants who have a net loss on all Settlement Class Period transactions in Limelight's common stock. Settlement Class Members who do not timely submit valid Proofs of Claim will not share in the settlement proceeds but will otherwise be bound by the terms of the settlement. The Court may approve the Plan of Allocation with or without modifications agreed to among the Settling Parties, or another Plan of Allocation, without further notice to the Settlement Class.

The Claims Administrator will determine each Authorized Claimant's share of the Net Settlement Fund based upon each Authorized Claimant's Recognized Loss, as defined below. To the extent there are sufficient funds in the Net Settlement Fund, each Authorized Claimant will receive an amount equal to the Authorized Claimant's Recognized Loss. If, however, the amount in the Net Settlement Fund is not sufficient to permit payment of the total of all Recognized Losses, then each Authorized Claimant will be paid the percentage of the Net Settlement Fund that each Authorized Claimant's recognized claim bears to the total of the claims of all Authorized Claimants (*pro rata* share).

The Plan of Allocation is not intended to estimate the amount a Settlement Class Member might have been able to recover after a trial, nor is it intended to estimate the amount that will be paid to Authorized Claimants. The Plan of Allocation is the basis upon which the Net Settlement Fund will be proportionately divided among all the Authorized Claimants. The Court will be asked to approve the Claims Administrator's determinations before the Net Settlement Fund is distributed to Authorized Claimants. No distributions to Authorized Claimants who would receive less than \$10 will be made, given the administrative expenses of processing and mailing such checks. Rather, such distributions will be reallocated to the remaining Authorized Claimants.

To calculate a Recognized Loss on Limelight common stock purchased/acquired and sold during the Settlement Class Period, such sales must be matched against purchases and acquisitions during the Settlement Class Period. To do so, the earliest sale will be matched first against those shares in the Claimant's opening position on the first day of the Settlement Class Period and then matched chronologically thereafter against each purchase and acquisition made during the Settlement Class Period ("FIFO Matching").

A purchase, acquisition or sale of Limelight common stock will be deemed to have occurred on the "contract" or "trade" date as opposed to the "settlement" or "payment" date. All transaction amounts for purchases/acquisitions and sales of Limelight common stock shall exclude commissions, taxes, and fees. Any person or entity that sold Limelight common stock "short" will have no Recognized Loss with respect to such purchase/acquisition during the Settlement Class Period to cover said short sale. In the event that there is an opening short position in Limelight common stock, the earliest Settlement Class Period purchases/acquisitions shall be matched against such opening short position, and not be entitled to a recovery, until that short position is fully covered. Option contracts are not securities eligible to participate in the settlement. Accordingly, shares of Limelight common stock purchased during the Settlement Class Period through the exercise of a call option or the assignment of a put option shall be treated as a purchase on the date of exercise or assignment for the stated exercise price set forth in the call or put option, and any Recognized Loss arising from such transaction shall be computed as provided for purchases of common stock.

The Defendants, their respective counsel, and all other Released Persons will have no responsibility for or liability whatsoever for the investment of the Settlement Fund, the distribution of the Net Settlement Fund, the Plan of Allocation, or the payment of any claim. Lead Plaintiffs and Lead Plaintiffs' Counsel likewise will have no liability for their reasonable efforts to execute, administer, and distribute the settlement.

The following Plan of Allocation reflects the allegations that the price of Limelight common stock during the Settlement Class Period was inflated artificially by reason of allegedly false and misleading statements made by the Defendants. The Defendants deny any allegations of liability. The artificial inflation allegedly began on June 7, 2007, when Limelight issued its prospectus in connection with Limelight's IPO. Lead Plaintiffs allege that statements in the prospectus, and subsequently throughout the Settlement Class Period, were materially false and misleading.

Lead Plaintiffs allege that the artificial inflation was eliminated on August 14, 2007, when Limelight filed its Form 10-Q for the Quarter Ended June 30, 2007 and allegedly disclosed that it had lost business with substantial and well-established companies. The Plan of Allocation described below was created with the assistance of a damages expert who analyzed the movement of Limelight's common stock after the alleged disclosures. It takes into account the portion of the stock drops attributable to the alleged fraud.

Payment in this manner will be deemed conclusive against all Claimants. A Recognized Loss will be calculated as defined herein and cannot be less than zero.

Plan of Allocation Formula for Calculating a Recognized Loss:

Only the 18.4 million publicly traded or unrestricted common shares of the Company purchased pursuant to or traceable to the June 7, 2007 IPO are eligible shares.²

For publicly traded or unrestricted common shares purchased or acquired and sold between June 7, 2007 and August 14, 2007, inclusive, the Recognized Loss will be the lesser of (1) the purchase price (not to exceed the IPO price of \$15.00 per share) minus the sales price; or (2) \$5.43 per share.

For publicly traded or unrestricted common shares purchased or acquired between June 7, 2007 and August 14, 2007, inclusive, that were not sold on or before August 14, 2007, the Recognized Loss will be the lesser of (1) the purchase price (not to exceed the IPO price of \$15.00 per share) minus the "settle out" price (or assumed sales price) of \$7.89;³ or (2) \$5.43 per share.

² Outstanding Limelight shares that were restricted and not available for trading in the open market are not eligible shares.

³ This figure represents the closing price of Limelight common shares on August 14, 2007.

HOW YOU GET A PAYMENT—SUBMITTING A CLAIM FORM

10. How Will I Get a Payment?

To qualify for payment, you must be an eligible Settlement Class Member and you must send in a claim form. A Proof of Claim and Release form is enclosed with this Notice. Read the instructions carefully, fill out the form, include all the documents the form asks for, sign it, and mail it to the Claims Administrator postmarked **no later than April 12, 2011**. Please retain a copy of everything you mail, in case the materials are lost or destroyed during shipping.

11. When Will I Get My Payment?

The Court will hold a hearing on **March 11, 2011 at 9:00 a.m.** to decide whether to approve the settlement. If the Court approves the settlement, there may be appeals. It is always uncertain whether these appeals can be resolved, and resolving them can take time, perhaps several years. In addition, the Claims Administrator must process all of the Proofs of Claim. The processing of the claims is complicated and will take many months. Everyone who sends in a claim form will be informed of the determination with respect to their claim. Please be patient.

12. What Am I Giving Up to Get a Payment or Stay in the Settlement Class?

Unless you exclude yourself, you are staying in the Settlement Class, and that means that you cannot sue, continue to sue, or be part of any other lawsuit against the Defendants or Released Persons about the same legal issues in this case. It also means that all of the Court's orders will apply to you and legally bind you and you will release your claims in this case against the Defendants. The terms of the release are included in the Proof of Claim and Release form that is enclosed.

EXCLUDING YOURSELF FROM THE SETTLEMENT

If you do not want a payment from this settlement but you want to keep the right to sue or continue to sue the Defendants on your own about the same legal issues in this case, then you must take steps to get out of the Settlement Class. This is called excluding yourself and is sometimes referred to as "opting out" of the Settlement Class.

13. How Do I Exclude Myself From the Settlement Class?

To exclude yourself from the Settlement Class, you must send a letter by mail stating that you want to be excluded from *In re Limelight Networks, Inc. Securities Litigation*, Master File No. CV07-01603-PHX-SRB. You must include your name, address, and telephone number; your signature; the number of shares of Limelight common stock you purchased and/or acquired between June 7, 2007 and August 14, 2007, inclusive, including shares of Limelight common stock issued pursuant to or traceable to Limelight's June 7, 2007 initial public offering; the number of shares sold during this time period, if any; and the dates of such purchases, acquisitions, and sales. You must mail your exclusion request so that it is received or postmarked **no later than February 25, 2011** to:

LIMELIGHT NETWORKS, INC. SECURITIES LITIGATION
CLAIMS ADMINISTRATOR
EXCLUSIONS
C/O A.B. DATA, LTD.
PO BOX 170500
MILWAUKEE, WI 53217-8042

Please keep a copy of everything you send by mail, in case it is lost or destroyed during shipping.

You cannot exclude yourself on the phone or by email. If you ask to be excluded, you are not eligible to get any payment from the Net Settlement Fund and you cannot object to the settlement. You will not be legally bound by anything that happens in this lawsuit, and you will be able to pursue the claims that are being released in this settlement.

14. If I Do Not Exclude Myself, Can I Sue the Defendants for the Same Thing Later?

No. Unless you exclude yourself, you give up any right to sue the Defendants or the Released Persons for the claims resolved by this settlement. If you have a pending lawsuit against any of the Defendants, speak to your lawyer in that case immediately. Remember, the exclusion deadline is February 25, 2011.

15. If I Exclude Myself, Can I Receive a Payment From This Settlement?

No. If you exclude yourself, do not send in a claim form. But, you may sue, continue to sue, or be part of a different lawsuit against the Defendants.

16. Do I Have a Lawyer in This Case?

The Court appointed the law firms of Labaton Sucharow LLP and Barroway Topaz Kessler Meltzer & Check, LLP as Lead Plaintiffs' Counsel. For purposes of the settlement, they represent you and other Settlement Class Members.

You will not be separately charged for these lawyers. The Court will determine the amount of Lead Plaintiffs' Counsel's fees and expenses that will be paid from the Settlement Fund if they are approved. If you want to be represented by your own lawyer, you may hire one at your own expense.

17. How Will the Lawyers Be Paid?

Lead Plaintiffs' Counsel will apply to the Court for attorneys' fees of no more than \$475,000 (or 25% of the Settlement Fund), an estimated average cost of \$0.025 per damaged share, and for reimbursement of their litigation expenses of no more than \$100,000 (an estimated average cost of \$0.005 per damage share), which were advanced in connection with the Litigation, plus interest on both amounts at the same rate as earned by the Settlement Fund. Such sums as may be approved by the Court will be paid from the Settlement Fund.

The attorneys' fees and expenses requested will be the only payment to Lead Plaintiffs' Counsel for their efforts in achieving this settlement and for their risk in undertaking this representation on a wholly contingent basis. To date, Lead Plaintiffs' Counsel have not been paid for their services for conducting this Litigation on behalf of the Lead Plaintiffs and the Settlement Class or for their litigation expenses. The fee requested will compensate Lead Plaintiffs' Counsel for their work in achieving the Settlement Fund and is well within the range of fees awarded to class counsel under similar circumstances in other cases of this type. The Court may award less than this amount.

OBJECTING TO THE SETTLEMENT

You can tell the Court that you do not agree with the settlement or some part of it.

18. How Do I Tell the Court That I Do Not Like the Settlement?

If you are a Settlement Class Member, you can object to the settlement if you do not like any part of it, including the Plan of Allocation or request for attorneys' fees and expenses, or otherwise be heard with regard to the merits of the proposed settlement. You can give reasons why you think the Court should or should not approve it. The Court will consider your views. To object and/or be heard with regard to the settlement, you must send a letter saying that you object and/or want to be heard with regard to the settlement. Be sure to include your name, address, and telephone number; your signature; the number of shares of Limelight common stock you purchased, acquired, and sold during the relevant time period; and the reasons you object to the settlement and whether you intend to speak at the Settlement Hearing. Any objection to the settlement must be mailed or delivered such that it is postmarked or received by each of the following **no later than February 25, 2011**:

Clerk of the Court

UNITED STATES DISTRICT COURT FOR THE DISTRICT OF ARIZONA

Sandra Day O'Connor U.S. Courthouse
401 West Washington Street
Phoenix, AZ 85003

Lead Plaintiffs' Counsel

Jonathan Gardner
Colin Holmes
LABATON SUCHAROW LLP
140 Broadway
New York, NY 10005

Christopher L. Nelson
Jennifer L. Enck
BARROWAY TOPAZ KESSLER MELTZER & CHECK, LLP
280 King of Prussia Road
Radnor, PA 19087

Counsel for Limelight and the Individual Defendants

Boris Feldman
Ignacio E. Salceda
WILSON SONSINI GOODRICH & ROSATI, P.C.
650 Page Mill Road
Palo Alto, CA 94304

Counsel for the Underwriter Defendants

Alan S. Goudiss
Daniel C. Lewis
SHEARMAN & STERLING LLP
599 Lexington Avenue
New York, NY 10022

What's the Difference Between Objecting and Excluding?

Objecting is simply telling the Court that you do not like something about the settlement. You can object only if you stay in the Settlement Class. Excluding yourself is telling the Court that you do not want to be part of the Settlement Class. If you exclude yourself, you have no basis to object because the case no longer affects you.

THE COURT'S SETTLEMENT HEARING

The Court will hold a hearing to decide whether to approve the settlement. You may attend and you may ask to speak, but you do not have to.

19. When and Where Will the Court Decide Whether to Approve the Settlement?

The Court will hold a Settlement Hearing at 9:00 a.m., on March 11, 2011, at the Sandra Day O'Connor U.S. Courthouse, 401 West Washington Street, Phoenix, AZ 85003. At this hearing, the Court will consider whether the settlement is fair, reasonable, and adequate. If there are objections, the Court will consider them. The Court will listen to people who have requested in writing by **February 25, 2011** to speak at the hearing. The Court may also consider how much to award in attorneys' fees and expenses to Lead Plaintiffs' Counsel. The Court may decide these issues at the hearing or take them under consideration. We do not know how long these decisions will take.

20. Do I Have to Come to the Hearing?

No. Lead Plaintiffs' Counsel will answer any questions the Court may have. But, you are welcome to come at your own expense. If you send an objection, you do not have to come to Court to talk about it. As long as your written objection was postmarked or received on time, the Court will consider it. You may also pay your own lawyer to attend, but it is not necessary.

21. May I Speak at the Hearing?

You may ask the Court for permission to speak at the Settlement Hearing. To do so, you must send a letter saying that it is your intention to appear in the *In re Limelight Networks, Inc. Securities Litigation*, Master File No. CV07-01603-PHX-SRB. Be sure to include your name, address, and telephone number; your signature; and the number of shares of Limelight common stock you purchased and/or acquired between June 7, 2007 and August 14, 2007, inclusive, including shares of Limelight common stock issued pursuant to or traceable to Limelight's June 7, 2007 initial public offering. Your notice of intention to appear must be delivered by hand or sent by First-Class Mail such that it is received or postmarked **on or before February 25, 2011** and be sent to the Clerk of the Court, Lead Plaintiffs' Counsel, and Defendants' counsel at the addresses listed in the answer to Question 18. You cannot speak at the hearing if you exclude yourself from the Settlement Class.

IF YOU DO NOTHING

22. What Happens if I Do Nothing at All?

If you do nothing, you will receive no money from this settlement. But, unless you exclude yourself, you won't be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against the Defendants or the Released Persons about the same legal issues in this case.

GETTING MORE INFORMATION

23. Are There More Details About the Settlement?

This Notice summarizes the proposed settlement. More details are in the Stipulation of Settlement dated as of October 29, 2010 (the "Stipulation"). You can obtain a copy of the Stipulation or more information about the Settlement by visiting www.LimelightSecuritiesLitigation.com or by writing to one of Lead Plaintiffs' Counsel listed on Page 2. You can also get a copy of the Stipulation from the Clerk's office at the United States District Court for the District of Arizona, 401 West Washington Street, Phoenix, AZ 85003, during regular business hours.

DO NOT TELEPHONE THE COURT REGARDING THIS NOTICE.

SPECIAL NOTICE TO NOMINEES

If you purchased shares of Limelight common stock between June 7, 2007 and August 14, 2007, inclusive, including shares of Limelight common stock issued pursuant to or traceable to Limelight's June 7, 2007 initial public offering, as nominee for a beneficial owner, then, within seven (7) calendar days after you receive this Notice, you must either (1) send a copy of this Notice by First-Class Mail to all such Persons or (2) provide a list of the names and addresses of such Persons to the Claims Administrator: LIMELIGHT NETWORKS, INC. SECURITIES LITIGATION, CLAIMS ADMINISTRATOR, ATTENTION: FULFILLMENT DEPARTMENT, C/O A.B. DATA, LTD., 3410 WEST HOPKINS STREET, PO BOX 170500, MILWAUKEE, WI 53217-8042

If you choose to mail the Notice and Proof of Claim yourself, you may obtain from the Claims Administrator (without cost to you) as many additional copies of these documents as you will need to complete the mailing.

Regardless of whether you choose to complete the mailing yourself or elect to have the mailing performed for you, you may obtain reimbursement for reasonable administrative costs actually incurred in connection with forwarding the Notice and which would not have been incurred but for the obligation to forward the Notice upon submission of appropriate documentation to the Claims Administrator.

DATED: DECEMBER 13, 2010

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
DISTRICT OF ARIZONA

QUESTIONS? CALL 866-778-6568 TOLL FREE OR VISIT WWW.LIMELIGHTSECURITIESLITIGATION.COM

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