IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF ARIZONA

In re LIMELIGHT NETWORKS, INC. SECURITIES)

Master File No. CV07-01603-PHX-SRB

LITIGATION)
This Document Relates to:)) CLASS ACTION
) PROOF OF CLAIM AND RELEASE
All Actions) Before: Hon. Susan R. Bolton)

I. GENERAL INSTRUCTIONS

- 1. To recover as a Member of the Settlement Class based on your claims in the action entitled *In re Limelight Networks, Inc. Securities Litigation*, Master File No. CV07-01603-PHX-SRB (the "Litigation"), you must complete and, on Page 7 hereof, sign this Proof of Claim and Release form. If you fail to file a properly addressed (as set forth in Paragraph 3 below) Proof of Claim and Release form, your claim may be rejected and you may be precluded from any recovery from the Settlement Fund created in connection with the proposed settlement of the Litigation.
- 2. Submission of this Proof of Claim and Release form, however, does not ensure that you will share in the proceeds of settlement in the Litigation.
- 3. YOU MUST MAIL YOUR COMPLETED AND SIGNED PROOF OF CLAIM AND RELEASE FORM POSTMARKED ON OR BEFORE APRIL 12, 2011, ADDRESSED AS FOLLOWS:

LIMELIGHT NETWORKS, INC. SECURITIES LITIGATION CLAIMS ADMINISTRATOR C/O A.B. DATA, LTD. PO BOX 170500 MILWAUKEE, WI 53217-8042

If you are NOT a Member of the Settlement Class, as defined in the Notice of Pendency and Proposed Settlement of Class Action ("Notice"), DO NOT submit a Proof of Claim and Release form.

4. If you are a Member of the Settlement Class, you are bound by the terms of any judgment entered in the Litigation, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM AND RELEASE FORM.

II. DEFINITIONS

- 1. "Defendants" means Limelight Networks, Inc. ("Limelight"), the Individual Defendants, and the Underwriters.
- 2. "Individual Defendants" means Jeffrey W. Lunsford, Nathan F. Raciborski, Michael W. Gordon, Allan M. Kaplan, Walter D. Amaral, Joseph H. Gleberman, Fredric W. Harman, Mark A. Jung, Peter J. Perrone, David C. Peterschmidt, Gary Valenzuela, and Matthew Hale.
- 3. "Related Parties" means each of the Defendants, their past or present subsidiaries, parents, affiliates, successors and predecessors, and their respective past and present officers, directors, shareholders, agents, employees, attorneys, advisors, investment advisors, auditors, accountants, insurers and any person, firm, trust, corporation, officer, director or other individual or entity in which any Defendant has or had a controlling interest or which is related to or affiliated with any of the Defendants, and the legal representatives, heirs, successors in interest or assigns of the Defendants.
- 4. "Released Claims" shall collectively mean all claims (including "Unknown Claims" as defined below), demands, rights, liabilities and causes of action of every nature and description whatsoever, known or unknown, whether or not concealed or hidden, asserted or that could have been asserted, including, without limitation, claims for negligence, gross negligence, breach of duty of care and/or of duty of loyalty, fraud, breach of fiduciary duty, or violations of any state or federal statutes, rules or

regulations, asserted or that could have been asserted by Lead Plaintiffs or any Settlement Class Member against the Defendants or their Related Parties arising out of, relating to, or in connection with, directly or indirectly, the purchase, acquisition or holding of Limelight common stock by Lead Plaintiffs or any Settlement Class Member during the Settlement Class Period and the facts, matters, allegations, transactions, events, disclosures, statements, acts or omissions which have been or could have been asserted by any member of the Settlement Class in the Litigation against the Released Persons and any claims arising out of, relating to, or in connection with the settlement or resolution of this Litigation (except for claims to enforce the settlement).

- 5. "Released Persons" means each and all of the Defendants and each and all of their Related Parties.
- 6. "Settlement Class" means all Persons who purchased or acquired the common stock of Limelight Networks, Inc. between June 7, 2007 and August 14, 2007, inclusive (the "Settlement Class Period"), and were allegedly damaged thereby, including those persons or entities who acquired shares of Limelight common stock issued pursuant to or traceable to Limelight's initial public offering. Excluded from the Settlement Class are: Defendants; members of the families of each of the Individual Defendants; current or former officers and directors of Limelight; any entity in which any Defendant has or had a majority interest; and the legal representatives, heirs, successors and assigns of any such excluded person.
- 7. "Underwriters" means Goldman, Sachs & Co., Morgan Stanley & Co. Incorporated, Jefferies & Company, Inc., Piper Jaffray & Co., and Friedman, Billings, Ramsey & Co. Inc., who served as the underwriters of Limelight's initial public offering.
- 8. "Unknown Claims" shall collectively mean all claims, demands, rights, liabilities, and causes of action of every nature and description which any Lead Plaintiff or Settlement Class Member does not know or suspect to exist in his, her or its favor at the time of the release of the Released Persons, and any Settled Defendants' Claims that any Released Person does not know or suspect to exist in his, her or its favor as of the Effective Date, which, if known by him, her or it, might have affected his, her or its decisions(s) with respect to the settlement, and specifically with respect to Lead Plaintiffs and the Settlement Class Members, his, her or its release of the Released Persons, or his, her or its decision not to object to or to opt out of the settlement. With respect to any and all Released Claims and Settled Defendants' Claims, the Settling Parties stipulate and agree that, upon the Effective Date, the Lead Plaintiffs and Defendants shall be deemed to have expressly waived, and each of the Settlement Class Members and Released Persons shall be deemed to have waived, and by operation of the Judgment shall have waived, the provisions, rights and benefits of California Civil Code § 1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

The Lead Plaintiffs shall be deemed to have expressly and each of the Settlement Class Members shall be deemed to have, and by operation of the Judgment, shall have, expressly waived any and all provisions, rights and benefits conferred by any law of any state or territory of the United States, or principle of common law or otherwise, which is similar, comparable, or equivalent to California Civil Code § 1542. The Lead Plaintiffs and Settlement Class Members may hereafter discover facts in addition to or different from those which he, she or it now knows or believes to be true with respect to the subject matter of the Released Claims, but the Lead Plaintiffs shall expressly, fully, finally and forever settle and release, and each Settlement Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever settled and released, any and all Released Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts. The Lead Plaintiffs and Defendants acknowledge, and the Settlement Class Members and Released Persons shall be deemed by operation of the Judgment to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the settlement of which this release is a part.

III. CLAIMANT IDENTIFICATION

- 1. If you purchased or acquired Limelight common stock on the open market between June 7, 2007 and August 14, 2007, inclusive, and held the certificate(s) in your name, you are the beneficial purchaser as well as the record purchaser. If, however, the certificate(s) were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser and the third party is the record purchaser.
- 2. Use Part I of this form entitled "Claimant Identification" to identify each purchaser of record ("nominee"), if different from the beneficial purchaser of Limelight common stock which forms the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER OR PURCHASERS, OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER OR PURCHASERS OF THE LIMELIGHT COMMON STOCK UPON WHICH THIS CLAIM IS BASED.
- 3. All joint purchasers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of Persons represented by them, and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or employer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of the claim or result in rejection of the claim.

IV. CLAIM FORM

- 1. Use Part II of this form entitled "Schedule of Transactions in Limelight Common Stock" to supply all required details of your transaction(s) in Limelight common stock. If you need more space or additional schedules, attach separate sheets providing all of the required information in substantially the same form. Sign and print or type your name, account number, and employer identification number or Social Security number on each additional sheet.
- 2. On the schedules, provide all of the requested information with respect to **all** of your purchases and/or acquisitions and **all** of your sales of Limelight common stock between June 7, 2007 and August 14, 2007, inclusive, including shares of Limelight common stock issued pursuant to or traceable to Limelight's June 7, 2007 initial public offering, whether such transactions resulted in a profit or a loss. Failure to report all such transactions may result in the rejection of your claim.
- 3. List each transaction in the Settlement Class Period separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list.
- Copies of broker confirmations or other documentation of your transactions in Limelight common stock and your holdings in Limelight common stock during the Settlement Class Period must be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim. DO NOT SEND ORIGINALS.
- 5. The above requests are designed to provide the minimum amount of information necessary to process the most simple claims. The Claims Administrator may request additional information as required to efficiently and reliably calculate your losses. In some cases where the Claims Administrator cannot perform the calculation accurately or at a reasonable cost to the Settlement Class with the information provided, the Claims Administrator may condition acceptance of the claim upon the production of additional information and/or the hiring of an accounting expert at the Claimant's cost.

MUST BE POSTMARKED NO LATER THAN **APRIL 12, 2011**

Part I: Claimant Identification

UNITED STATES DISTRICT COURT FOR THE DISTRICT OF ARIZONA

IN RE LIMELIGHT NETWORKS, INC. SECURITIES LITIGATION

Master File No. CV07-01603-PHX-SRB

PROOF OF CLAIM AND RELEASE

Please Type or Print



Last Name (Claimant)		First Name (Claimant)
Last Name (Beneficial Purchaser if Different From Claimant)		First Name (Beneficial Purchaser)
Last Name (Co–Beneficial Purchaser)		First Name (Co–Beneficial Owner)
Company/Other Entity (If Claimant Is Not an Individual)		
Record Owner's Name (If Different From Beneficial Owner Listed Ab	and a prologona firm hants nominae at a)	
Record Owner's Name (II Different From Beneficial Owner Listed Ab	Sve, e.g., brokerage mm, bank, nommee, etc.)	
Account Number (If Claimant Is Not an Individual)		Trust/Other Date (If Applicable)
Address Line 1		
Address Line 2 (If Applicable)		
City	State	Zip Code
Foreign Province	Foreign Zip Code	Foreign Country
• Check Here to Use Alternate Address for Distribution (Optional)		
Distribution Address Line 1		
Distribution Address Line 2 (If Applicable)		
City	State	Zip Code
Foreign Province	Foreign Zip Code	Foreign Country

Telephone Number (Day)	Telephone Number (Night)
(, , , ,) , , , , , , , , , , , , , ,	(, , , , ,) , , , , , , , , , , , , , , , , ,
Beneficial Purchaser's Employer Identification Number or Social Security Number	
Email Address	

IDENTITY OF CLAIMANT (check only one): Individual Ocorporation Joint Owners Estate Trust Partnership Private Pension Fund Legal Representative IRA, Keogh, or other type of individual retirement plan (indicate type of plan, mailing address, and name of current custodian on separate sheet) Other (specify, describe on separate sheet)

Excluded from the Settlement Class are Defendants; a member of the family of one of the Individual Defendants; a current or former officer or director of Limelight; an entity in which any Defendant has or had a majority interest; or the legal representative, heir, successor or assign of any such excluded person. Also excluded from the Settlement Class are those Persons who timely and validly request exclusion from the Settlement Class.

Check here if the Claimant or beneficial owner is excluded from the Settlement Class.

Part II: Schedule of Transactions in Limelight Common Stock

A. Beginning Holdings:	
State the total number of shares of Limelight common stock held at the close of trading on	Proof enclosed
June 6, 2007. If other than zero, be sure to attach the required documentation.	 \circ V \circ N
IF NONE, CHECK HERE \Box	\circ Y \circ IN

B. Purchases: List all purchases/acquisitions of Limelight common stock between June 7, 2007 and August 14, 2007, inclusive. Be sure to attach the required documentation.					IF NONE, CHECK HERE 🗆
Date(s) of Purchase/Acquisition (List Chronologically)			Number of Shares Purchased or Acquired	Purchase/Acquisition Price Per Share (excluding commissions, taxes, & fees)	Proof of Purchase Enclosed?
/				\$ •	$\circ \mathbf{Y} \circ \mathbf{N}$
 				\$	\circ Y \circ N
/ /				\$	\circ Y \circ N
/ /				\$	$\circ Y \circ N$

C. Sales: List all sales of Limelight common stock between June 7, 2007 and August 14, 2007, inclusive. Be sure to attach the required documentation.				IF NONE, CHECK HERE 🗆	
Date(s) of Sale (List Chronologically) Number of Shares Sold MM DD YYYY		Sale Price Per Share (excluding commissions, taxes, & fees)	Proof of Sale Enclosed?		
	/ /			\$	\circ Y \circ N
				\$	$\circ Y \circ N$
				\$	\circ Y \circ N
				\$	$\circ \mathbf{Y} \circ \mathbf{N}$
D. Ending Holdings:					
August 14, 2	State the total number of shares of Limelight common stock held at the close of trading on Proof enclosed August 14, 2007. If other than zero, be sure to attach the required documentation. Y o N IF NONE, CHECK HERE Y o N				

IF YOU REQUIRE ADDITIONAL SPACE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT AS ABOVE. SIGN AND PRINT THE BENEFICIAL PURCHASER'S FULL NAME, ACCOUNT NUMBER, AND EMPLOYER IDENTIFICATION NUMBER OR SOCIAL SECURITY NUMBER ON EACH ADDITIONAL PAGE.

YOU MUST READ AND SIGN THE RELEASE ON PAGE 7. FAILURE TO SIGN CAN RESULT IN REJECTION OF YOUR CLAIM.

V. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim and Release form under the terms of the Stipulation of Settlement dated as of October 29, 2010 ("Stipulation") described in the annexed Notice and which is hereby incorporated by reference. I (We) also submit to the jurisdiction of the United States District Court for the District of Arizona, with respect to my (our) claim as a Settlement Class Member (as defined above and in the Notice) and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I (we) am (are) bound by and subject to the terms of any judgment that may be entered in the Litigation. I (We) agree to furnish additional information to Lead Plaintiffs' Counsel or to the Claims Administrator to support this claim if required to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions, or sales of Limelight common stock during the Settlement Class Period and know of no other Person having done so on my (our) behalf.

VI. RELEASE

- 1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, relinquish, and discharge, all of the Released Claims (as defined herein) against each and all of the Defendants and each and all of their Related Parties (as defined herein).
- 2. This release shall be of no force or effect unless and until the Court approves the Stipulation and it becomes effective on the Effective Date.
- 3. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.
- 4. I (We) hereby warrant and represent that I (we) have included information about all of my (our) transactions in Limelight common stock that occurred during the Settlement Class Period as well as the number of shares of Limelight common stock held by me (us) at the close of trading on June 6, 2007 and August 14, 2007.
- 5. I (We) hereby warrant and represent that I am (we are) not excluded from the Settlement Class as defined herein and in the annexed Notice.

I (we) declare under penalty of perjury under the laws of the United States of America that the foregoing information supplied by the undersigned is true and correct.

Executed this	day of, (Month/Year)		,(State/Country)	<u>_</u> .
Signature of Claima	nt	Date	Print Name of Claimant	
Signature of Joint C	laimant (if any)	Date	Print Name of Joint Claimant	
	s) signing, e.g., beneficial purchaser(s), executo			
ACCURATE CLAI Reminder Checklist	MS PROCESSING TAKES A SIGNIFICANT :	AMOUNT OF TIME. THANK YO	U FOR YOUR PATIENCE.	
1. Please sign	the above release and declaration. If this Proo	f of Claim and Release form is being	submitted on behalf of joint Claimants, then both must sign.	

- 2. Remember to attach supporting documentation.
- 3. Please do not highlight any portion of the Proof of Claim and Release form or supporting documentation.
- 4. Do not send original stock certificates or documentation. These items cannot be returned to you by the Claims Administrator.
- 5. Keep a copy of your completed Proof of Claim and Release form for your records.
- 6. If you desire an acknowledgment of receipt of your Proof of Claim and Release form, please send it Certified Mail, Return Receipt requested.
- 7. If your address or name changes, please notify the Claims Administrator.

These forms and your supporting documentation must be postmarked no later than April 12, 2011.