

STAMPLI G2 REPORT AP AUTOMATION AND INVOICE MANAGEMENT

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# ABOUT G2

**G2** is the world's leading business software review platform. The Spring 2020 report for AP Automation and Invoice Management is designed to help businesses make the best buying decision for AP Automation and Invoice Management.

### WHAT IS AP AUTOMATION?

Companies use accounts payable (AP) automation software to more efficiently manage large volumes of invoices and financial transactions between a company and with suppliers. While most accounting solutions include basic AP-related functionality, many of them do not provide the functionality to effectively manage complex AP processes. Companies choose AP automation software to reduce manual work and bottlenecks— for those with AI-powered solutions— to avoid human errors and empower greater productivity for everyone involved in the P2P process.

### How does it help?

This type of software simplifies complex AP activities and helps AP professionals to efficiently manage large volumes of supplier invoices and helps improves supplier relationships. AP automation improves the efficiency and value delivered by the AP department, and helps with other accounting activities such as financial closing.

### Who uses AP automation software?

- AP professionals and other members of the accounting department responsible for Accounts Payable.
- Managers and executives who monitor AP activities.

## How are solutions delivered?

AP automation solutions can be delivered as standalone on-premise or cloud-based products or as a part of accounting suites that also include AR automation, billing, and payment processing features. This type of software is integrated with accounting solutions or with accounting modules of ERP systems.



### **G2'S GRID REPORT**

# **STAMPLI NAMED A LEADER IN AP AUTOMATION**

Product and vendor scores are based on unbiased reviews gathered from the G2 user community, as well as data aggregated from online sources and social networks. G2 does not allow for paid placement in any of our ratings.

**AP AUTOMATION** 

# $\mathbf{Q}$

#### **Market Leader**

Products in the Leader quadrant are rated highly by G2 users and have substantial Market Presence. *You'll find Stampli here*.

### **High Performers**

High Performing products have high customer Satisfaction scores and low Market Presence compared to the rest of the category.

### Contender

Contender products have relatively low customer Satisfaction scores and high Market Presence compared to the rest of the category.

#### Niche

Niche products have relatively low Satisfaction scores and low Market Presence compared to the rest of the category.



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# STAMPLI SPOTLIGHT

## HOW STAMPLI STACKS UP

Stampli is a leader in AP Automation based on high customer satisfaction and a large market presence. Stampli ranks as Leader or High Performer in multiple categories including AP Automation, Invoice Management, Billing and Tools for ERP. Furthermore, Stampli is also recognized as the leader in the Usability, Relationship and Implementation indexes.



## **ABOUT STAMPLI**

Stampli is an AI-based, accounts payable automation platform that streamlines the accounts payable process. By bringing invoices to life by centering communications on top of the invoice itself, AP departments collaborate better with approvers, vendors, and anyone involved with purchases, which allows approvals to happen 5x faster. Stampli's AI, Billy the Bot, learns an organization's unique patterns to simplify GL-coding, automate approval notifications, identify duplicate invoices and reduce time spent on manual data entry. Stampli's flexible platform fits seamlessly into any existing processes, and integratres easily with financial systems including Oracle NetSuite, Sage Intacct, QuickBooks, SAP and more. For more information, visit *stampli.com*.



# **SATISFACTION RATINGS**

## **STAMPLI IS RECOGNIZED BY** CUSTOMERS FOR ITS LEADERSHIP IN AP AUTOMATION

Stampli's user satisfaction scores are up to 20% higher than industry average. Customers love how fast it is to implement, helping companies realize efficiencies guickly. And once set up, the product is easy to use on a regular basis.

# **#1** AP AUTOMATION SOFTWARE

G2 Satisfaction Score A product's satisfaction score is calculated by a proprietary algorithm that factors in real-user satisfaction ratings from review data.

## SATISFACTION





### **OUR CUSTOMERS APPRECIATE MULTIPLE ASPECTS OF THE PRODUCT:**

# 44

**STAMPLI ALIGNS ALL COMPANY EMPLOYEES ON THE SAME** PLATFORM. HELPS KEEP TRACK OF ALL INVOICES DIGITALLY AND **SETS UP TERRIFIC AUDIT TRAIL** FOR APPROVAL PROCESS 77

- CEO

"Intuitive, transparent and powerful, a large volume of the basic data entry is done before you start and the system learns GL associations to vendors, making things even simpler." - SENIOR ACCOUNTANT

"The AI features are excellent for catching duplicate invoices, and I appreciate that **our invoices are being read by a computer**, rather than outsourced offshore like much of the competitors do." – AP USER



# CUSTOMERS FIND STAMPLI INTUITIVE AND EASY TO USE

# **#1** "EASIEST TO USE" AP AUTOMATION SOFTWARE



## STAMPLI USERS FIND THE PRODUCT EASY TO ADMINISTER, SAVES TIME, IMPROVES EFFICIENCY, AND MORE.

# "

I CAN SEE THE ENTIRE HISTORY OF THE INVOICE, FROM WHO UPLOADED IT TO DATA ENTRY CHANGES. OUR FINAL APPROVER NOW JUST NEEDS TO DO A QUICK SCROLL AND KNOWS ALL THE ANSWERS TO THEIR QUESTIONS! – AP USER

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"The amount of time Stampli has saved me per week is unbelievable! **Billy the Bot saves me tons of keystrokes** and I can have an invoice entered and sent off for approval in 30 seconds or less!" - AP USER

"Stampli allows me to view all steps of the invoice process and **shows exactly where an invoice is being held up**, so I can quickly pinpoint what I need to do to speed things up." – **AP USER** 

"We love the ability to communicate regarding specific invoices and **all of the communication being available in one place.**" – AP USER



# **COMPANIES LOVE STAMPLI'S SETUP AND SUPPORT**



#### Stampli Named a Leader

Stampli received the highest Satisfaction score among products in AP Automation. 96% of users believe it is headed in the right direction, and users said they would be likely to recommend Stampli at a rate of 95%.

## SATISFACTION RATINGS



# 66

THE CUSTOMER SERVICE IS INCREDIBLE! WE HAVE BEEN USING IT FOR FOUR DIFFERENT COMPANIES FOR ALMOST A YEAR AND I HAVE NOT HAD ONE INSTANCE WHERE I WAS DISSATISFIED WITH THE SOFTWARE OR THE CUSTOMER SERVICE. – AP USER

77

# 66

THE IMPLEMENTATION IS SEAMLESS. STAMPLI HAS INCREASED INVOICE APPROVAL RESPONSE TIME FROM OTHER DEPARTMENTS. ACCESSIBILITY TO TECHNICAL SUPPORT IS TOP NOTCH. RESPONSE TIME WITHIN MINUTES. – SYSTEM ADMINISTRATOR

77



# AP AUTOMATION PRODUCT COMPARISONS



83 NPS SCORE, 40% HIGHER THAN INDUSTRY AVERAGE. 95% of USERS are likely to recommend. 96% believe the product is going in the right direction.

## SATISFACTION RATINGS FOR AP AUTOMATION

SATISFACTORY RATING	4.7	4.5	4.4	4.4	4.3	4.3
The ratings below are based on user reviews collected by G2 as of March 23, 2020	STAMPLI		🛛 avidxchange"	<b>()</b> mineraltree	bill.com	Tipalti
Ease of Doing Business With	98%	91%				
Ease of Use	94%					
Quality of Support	98%	<b>92</b> %				
Meets Requirements	94%					
Ease of Admin	97%	89%				
Ease of Setup	95%	83%				
KPIs	93%			NOT ENOUGH DATA		NOT ENOUGH DATA
Templates	85%	FEATURE NOT AVAILABLE	NOT ENOUGH DATA	NOT ENOUGH DATA		NOT ENOUGH DATA
Digital Invoices	88%			NOT ENOUGH DATA		NOT ENOUGH DATA
Approvals	<b>97</b> %	90%		NOT ENOUGH DATA		NOT ENOUGH DATA

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# AP AUTOMATION IMPLEMENTATION LEADER



## **STAMPLI'S IMPLEMENTATION IS OVER 300% FASTER THAN AP AUTOMATION AVERAGE**

# **IMPLEMENTATION AND ROI**

	STAMPLI		∑avidxchange	<b>ineral</b> tree <sup>*</sup>	bill.com	Tipalti
How long did it take to go live?	0.5 months	1.6 months	3.5 months	1.7 months	1.2 months	1.5 months
What is estimated ROI on the product (payback period)?	9 months	12 months	14 months	11 months	9 months	9 months

## **AP AUTOMATION IMPLEMENTATION INDEX**

	STAMPLI		∎avidxchange	<b>mineral</b> tree <sup>-</sup>	bill.com	Tipalti
Average Score: <b>78%</b>	90%	81%	78%	82%	85%	76%



# **CONTROLLERS LOVE STAMPLI**

# **44** OUTSTANDING INTERFACE

77 – CONTROLLER



### What do you like best?

There is so much to like about Stampli – the simplicity, speed of transaction processing, interface and customer service are the best in the industry that I have ever seen. The approval process is also fast and efficient. The implementation (from first phone call/ demo to fully implemented) took less than 48 hours and had zero issues! Our prior A/P provider constantly had issues and system outages... we will never go back.

From the very first conversation with a Stampli representative, I felt valued and was fully confident that we were making the right decision for our company. I would recommend Stampli to anyone and be 100% confident that you would feel exactly the same after use.

### What do you dislike?

I can honestly say that I have zero dislikes with regard to Stampli and don't foresee any coming in the future.

### Recommendations to others considering the product:

Do yourself your self a huge favor and switch to Stampli immediately!

# What problems are you solving with the product? What benefits have you realized?

We implemented the software about a month ago and **cut our invoice processing time by over 50% within the first week**. It is easier to track late payments, A/P clerk productivity and invoice coding accuracy than ever before.