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APPOINTMENT OF VIVEK KAUSHAL AS CHIEF OPERATING OFFICER FOR GLOBAL JET CAPITAL

DANBURY, CONN. – September 4, 2019 – Global Jet Capital, a global leader in financial solutions for business aircraft, has announced the appointment of Vivek Kaushal as Chief Operating Officer (COO), taking over from Dave Labrozzi who was recently appointed as Vice Chairman. Vivek joined the company in 2015, in conjunction with Global Jet Capital's acquisition of the GE Capital business aircraft portfolio.

In his new role, Vivek will oversee Global Jet Capital's Commercial (Sales), Credit and Operations functions, driving acceleration across all growth activities. Prior to his appointment as COO Vivek was Global Jet Capital's Chief Risk Officer, where he oversaw the underwriting, portfolio, valuation, and operations functions of the company. Over the course of his career with Global Jet Capital, Vivek has made strong contributions towards establishing the company's core operating processes, providing customers and industry partners with flexible financing solutions, and successfully completing three issuances of asset-backed securities.

Vivek will continue to serve as a member of Global Jet Capital's senior leadership team, helping to shape the business during a time of rapid growth and expansion into key international markets.

Vivek's career includes nearly 30 years of leadership experience in various financing businesses, including serving as Chief Risk Officer for GE Capital Business Aviation Finance prior to its purchase by Global Jet Capital. He received an MBA from the Indian Institute of Management, Calcutta, and a BS in Chemical Engineering from the Indian Institute of Technology, Delhi.

"Vivek is a dedicated leader with deep domain knowledge who will help bring Global Jet Capital's substantial resources to our customer base and increase their choices for financing aircraft" said Shawn Vick, Chairman & CEO of Global Jet Capital. "We are excited to see him take on this increasingly important role as we continue to expand globally and add assets to our portfolio."

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Notes to editors

Global Jet Capital

With over \$2.5 billion in assets under management, Global Jet Capital provides financing solutions for the business aircraft market. The Company is capitalized by world-class private investors with expertise in the global aviation industry: The Carlyle Group, FS/KKR Advisor, LLC, a partnership between FS Investments and KKR Credit, and AE Industrial Partners. The Global Jet Capital management team has served the business aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The Company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. Global Jet Capital has full service international offices in both Hong Kong and Zurich. Visit <u>www.globaljetcapital.com</u> to learn more.