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GLOBAL JET CAPITAL OPENS HONG KONG OFFICE TO MEET INCREASED ASIA PACIFIC DEMAND

Global Jet Capital expects over 2,800 new and used mid to heavy business jet transactions across Asia Pacific by 2028, at an estimated total value of US \$33.9 billion

18 February 2019, Hong Kong – Global Jet Capital, a global leader in financial solutions for business aircraft, has announced the opening of a new regional office in Hong Kong. The new office will help Global Jet Capital meet the growing demand for business aviation financing solutions in the region and further enhance Global Jet Capital’s growth strategies across Asia Pacific.

Global Jet Capital estimates that over the next 10 years, as many as 581 new mid to heavy business jets with a combined estimated value of US \$20.9 billion could be delivered across Asia Pacific. Over the same period, the company expects to see over 2,200 mid to heavy used aircraft transactions valued at over US \$13 billion. Between 2019 and 2028, the value of new deliveries to the Asia Pacific region will grow 10.9 percent at an annualized rate, the fastest in the world.⁽¹⁾

Global Jet Capital estimates that there were around 364 new and used transactions involving mid to heavy private jets in Asia Pacific between 2015 and 2018, with a combined value estimated at nearly US \$12 billion.⁽²⁾

Overall, around 71% of the region’s fleet of business aircraft is in the mid to large cabin category – one of the largest proportions in the world.

The new office is based in Hong Kong’s Lippo Centre, a landmark skyscraper complex situated in the heart of Admiralty. The team based there will bring Global Jet Capital’s full service offerings to its clients, through local legal and underwriting capabilities, and will be led by Violet Kwek, Sales Director, Greater China and North Asia at Global Jet Capital.



Violet Kwek said: “The opening of this new office in this rapidly growing market is a pivotal step in our expansion strategy across Asia. As one of the world’s most globally-connected cities, Hong Kong represents a major strategic location for business aviation in Asia Pacific and our dedicated presence in Hong Kong will be vital to capitalize on the huge opportunities that this key market has to offer.”

Dave Labrozzi, Chief Operating Officer at Global Jet Capital, added: “Our new Hong Kong base reflects Global Jet Capital’s continued commitment to the Asia Pacific region, where we have a strong customer base and a long track record in supporting our clients’ business aviation needs. With our permanent presence in Hong Kong and our newly expanded team we look forward to continuing to provide dedicated support to our clients and growing Global Jet Capital’s footprint in the region.”

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Notes to editors

- (1) Global Jet Capital analysis of JetNetIQ Q4 2018 forecast
- (2) Global Jet Capital analysis of JetNet data

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Global Jet Capital

With over \$2.0 billion in assets under management, Global Jet Capital provides financing solutions for the business aircraft market. The Company is capitalized by world-class private investors with expertise in the global aviation industry: The Carlyle Group, FS/KKR Advisor, LLC, a partnership between FS Investments and KKR Credit, and AE Industrial Partners. The Global Jet Capital management team has served the business aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The Company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. Visit www.globaljetcapital.com to learn more.



The Carlyle Group

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AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 50 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Moeller Aerospace, Landmark Aviation, Kellstrom Materials and Belcan Corporation. Visit www.aeroequity.com to learn more.