



Media Contact:

Aimee Talbert Nardini, Global Jet Capital

561.212.1594 [mobile]

atalbertnardini@globaljetcapital.com

GLOBAL JET CAPITAL ACCELERATES EXPANSION IN EUROPE WITH OPENING OF NEW OFFICE IN ZURICH

Global Jet Capital expects 4,879 new and used mid to heavy business jet transactions across Europe by 2028, at an estimated total value of US \$46.9 billion

12 March 2019, Zurich – Global Jet Capital, a global leader in financial solutions for business aircraft, has announced the opening of a new larger regional office in Zurich. The new office will help Global Jet Capital meet the growing demand for business aviation financing solutions and further enhance Global Jet Capital’s growth strategies across Europe.

Global Jet Capital estimates that over the next 10 years, as many as 821 new mid to heavy business jets with a combined estimated value of US \$30.6 billion could be delivered across Europe. Over the same period, the company expects to see a great deal of movement in the pre-owned sector, with over 4,058 mid to heavy used aircraft transactions valued at over US \$16.3 billion. Between 2019 and 2028, the value of new deliveries to Europe will represent 14.6% of the global total, making the region the number two market in the world, behind only North America ¹⁾

Global Jet Capital estimates that there were around 782 new and used transactions involving mid to heavy private jets in Europe between 2015 and 2018, with a combined value estimated at nearly US \$19.1 billion.⁽²⁾

Overall, there are currently just over 2,300 medium and heavy jets based in Europe, worth an estimated \$24.6 billion.

Global Jet Capital’s new office is located at Stockerstrasse 43, Zurich, with the team being led by Alexandra Asche, Sales Director for Continental Europe.



Alexandra Asche said: “We are delighted to announce the opening of our new office, which underpins our ambition to expand our operations in Europe. With its strategic geographical location, modern infrastructure and political and economic stability, Zurich is the ideal gateway to Europe. Our new location and expanded team will allow us to provide an even better dedicated service to our European clients and we are excited about the opportunities it presents.”

Dave Labrozzi, Chief Operating Officer at Global Jet Capital, added: “The opening of our new Zurich location broadens the reach of our operations in Continental Europe and will be invaluable to our ongoing expansion in the region. Europe is one of our key markets and our full-service presence in Zurich will enable us to offer a heightened level of support to our clients’ needs.”

-Ends-

Notes to editors

- (1) Global Jet Capital analysis of JetNetIQ Q4 2018 forecast
- (2) Global Jet Capital analysis of JetNet data

Notes to editors

Global Jet Capital

With over \$2.0 billion in assets under management, Global Jet Capital provides financing solutions for the business aircraft market. The Company is capitalized by world-class private investors with expertise in the global aviation industry: The Carlyle Group, FS/KKR Advisor, LLC, a partnership between FS Investments and KKR Credit, and AE Industrial Partners. The Global Jet Capital management team has served the business aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The Company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. Visit www.globaljetcapital.com to learn more.



The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$201 billion of assets under management across 324 investment vehicles as of March 31, 2018. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Credit and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,575 people in 31 offices across six continents. Visit www.carlyle.com to learn more.

FS Investments/KKR

FS/KKR Advisor, LLC (FS/KKR) is a partnership between FS Investments and KKR Credit that serves as the investment adviser to six BDCs with approximately \$18 billion in assets under management as of March 31, 2018. The BDCs managed by FS/KKR include FS Investment Corporation, FS Investment Corporation II, FS Investment Corporation III, FS Investment Corporation IV, Corporate Capital Trust, Inc. and Corporate Capital Trust II. FS/KKR seeks to leverage the size of its platform, differentiated origination capabilities and expertise in capital markets to maximize returns and preserve capital for investors.

FS Investments is a leading asset manager dedicated to helping individuals, financial professionals and institutions design better portfolios. The firm provides access to alternative sources of income and growth and focuses on setting industry standards for investor protection, education and transparency. FS Investments is headquartered in Philadelphia, PA with offices in New York, NY, Orlando, FL and Washington, DC. Visit www.fsinvestments.com to learn more.



KKR Credit is a subsidiary of KKR & Co. LP, a leading global investment firm that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate and credit, with strategic manager partnerships that manage hedge funds. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE: KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.

AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 50 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Moeller Aerospace, Landmark Aviation, Kellstrom Materials and Belcan Corporation. Visit www.aeroequity.com to learn more.