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GLOBAL JET CAPITAL NAMES STANDARDAERO AS A PREFERRED PARTNER FOR ADS-B UPGRADES

16th October 2018 NBAA, Orlando, FL - Global Jet Capital, a global leader in financial solutions for business aircraft, has chosen a leading aircraft service provider StandardAero as its preferred partner for clients who need to ensure their aircraft are compliant with ADS-B.

ADS-B is a FAA mandate that aircraft must comply with in-order to fly in most US airspace, and it comes into force December 31 2019. It's a new way for Air Traffic Control to manage traffic and upgrade the country's radar systems with satellite and ground based data for safer, more reliable and faster information.

Global Jet Capital chose StandardAero because of its impressive reputation and experience in servicing aircraft, and its convenient locations. Under the agreement, clients will receive discounted pricing on ADS-B projects, and further savings if this is coupled with other projects or maintenance.

Jim Noonan, Senior Managing Director, Global Jet Capital said: "StandardAero has completed over 500 ADS-B installations and has maintained thousands of aircraft. With US sites in Augusta, Georgia; Springfield, Illinois; and Houston Texas, it also offers great convenience for US based clients.

Brian Campbell, Vice President of Global Sales and Marketing, StandardAero said: "Global Jet Capital has one of the largest fleets of business aircraft in the world, so we are delighted to be chosen as one of their preferred partners for ADS-B projects. "Backlog is strong, and our MRO sites and schedules are filling-up quickly but Global Jet Capital clients who need their aircraft to be ADS-B compliant can now rest assured that priority scheduling with StandardAero will ensure they meet the mandate deadline."

-Ends-

Notes to editors

Global Jet Capital

With over \$2.0 billion in assets under management, Global Jet Capital provides financing solutions for the business aircraft market. The Company is capitalized by world-class private investors with expertise in the global aviation industry: The



Carlyle Group, FS/KKR Advisor, LLC, a partnership between FS Investments and KKR Credit, and AE Industrial Partners. The Global Jet Capital management team has served the business aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The Company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. Visit www.globaljetcapital.com to learn more.

The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$201 billion of assets under management across 324 investment vehicles as of March 31, 2018. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Credit and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,575 people in 31 offices across six continents. Visit www.carlyle.com to learn more.

FS Investments/KKR

FS/KKR Advisor, LLC (FS/KKR) is a partnership between FS Investments and KKR Credit that serves as the investment adviser to six BDCs with approximately \$18 billion in assets under management as of March 31, 2018. The BDCs managed by FS/KKR include FS Investment Corporation, FS Investment Corporation II, FS Investment Corporation IV, Corporate Capital Trust, Inc. and Corporate Capital Trust II. FS/KKR seeks to leverage the size of its platform, differentiated origination capabilities and expertise in capital markets to maximize returns and preserve capital for investors.

FS Investments is a leading asset manager dedicated to helping individuals, financial professionals and institutions design better portfolios. The firm provides access to alternative sources of income and growth and focuses on setting industry standards for investor protection, education and transparency. FS Investments is headquartered in Philadelphia, PA with offices in New York, NY, Orlando, FL and Washington, DC. Visit www.fsinvestments.com to learn more.



KKR Credit is a subsidiary of KKR & Co. LP, a leading global investment firm that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate and credit, with strategic manager partnerships that manage hedge funds. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE: KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co."

AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 50 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Moeller Aerospace, Landmark Aviation, Kellstrom Materials and Belcan Corporation. Visit www.aeroequity.com to learn more.