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## **GLOBAL JET CAPITAL ANNOUNCES FIVE YEARS OF SUCCESSFUL BUSINESS JET FINANCING**

*Innovative operating leases and progress payment financing contribute to  
US\$2.6 billion portfolio*

**NBAA LAS VEGAS, NEVADA – October 21, 2019** – Global Jet Capital, a global leader in financial solutions for business jets is marking its fifth successful year of operations at NBAA-BACE 19 – Booth C8709. Despite some headwinds in the business jet transaction market, Global Jet Capital enjoyed a record setting first quarter of 2019, and has experienced over 20% year-on-year growth as well as a strong increase in market share since it began operations in 2014. The business currently holds one of the world’s largest business jet portfolios which consists of more than 175 aircraft valued at over US\$2.6 billion dollars.

A number of milestones have contributed to the company’s overall success. In response to growing international demand, Global Jet Capital added fully functioning offices in Zurich and Hong Kong earlier this year to complement those already operating in Danbury, CT, Boca Raton, FL and Mexico City. In June, the company announced its third successful Asset Backed Security offering bringing total assets securitized to over US\$2.1 billion dollars. During the summer key appointments saw Stefan Abbruzzese named as Chief Commercial Officer, allowing industry veteran Dave Labrozzi to step into the new role of Vice Chairman enabling him to further focus on developing global business strategy.

The banner year has also been led by growing demand for the company’s flexible operating lease and progress payment financing solutions. “Buyer behavior is clearly changing. Business aviation once considered operating leases as somewhat exotic, yet today we are meeting with an increasing number of corporations and high net worth individuals motivated by the fixed rates, protection of capital, and ease of disposition afforded by our operating lease solution,” explains Chairman and CEO, Shawn Vick. Progress payment financing solutions are also growing in popularity for their ability to support a customer’s optimization of capital during the acquisition process and seamlessly transitions into an operating lease or loan once the new aircraft is delivered. “The bottom line is that business jets are depreciating assets. Our solutions are designed to protect our customers from the impact of that depreciation and optimize their capital while experiencing the unmatched productivity afforded by business jet ownership,” added Vick.



Media and all convention attendees are invited to visit Global Jet Capital on Booth C8709 to find out more about their flexible approach to business jet financing or visit SD910 on the static display where the team will be promoting a Bombardier Challenger 604 recently returned from a lease.

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### **Notes to editors**

#### **Global Jet Capital**

With over \$2.6 billion in assets under management, Global Jet Capital provides financing solutions for the business aircraft market. The Company is capitalized by world-class private investors with expertise in the global aviation industry: The Carlyle Group, FS/KKR Advisor, LLC, a partnership between FS Investments and KKR Credit, and AE Industrial Partners. The Global Jet Capital management team has served the business aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The Company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. Global Jet Capital has full service international offices in both Hong Kong and Zurich. Visit [www.globaljetcapital.com](http://www.globaljetcapital.com) to learn more.