

## GARRETT'S BIKE SHOP 2018

	FY2019	FY2020	FY2021
Cash	\$147,775	\$157,121	\$245,485
Accounts Receivable	\$10,039	\$11,579	\$13,524
Inventory	\$105,458	\$123,756	\$123,756
Other Current Assets	\$0	\$0	\$0
<b>Total Current Assets</b>	<b>\$263,272</b>	<b>\$292,456</b>	<b>\$382,765</b>
Long-Term Assets	\$26,200	\$26,200	\$26,200
Accumulated Depreciation	(\$1,131)	(\$3,038)	(\$4,944)
<b>Total Long-Term Assets</b>	<b>\$25,069</b>	<b>\$23,162</b>	<b>\$21,256</b>
<b>Total Assets</b>	<b>\$288,341</b>	<b>\$315,618</b>	<b>\$404,021</b>
Accounts Payable	\$24,714	\$28,477	\$29,420
Income Taxes Payable	\$19,361	\$11,169	\$19,181
Sales Taxes Payable	\$8,281	\$4,375	\$4,812
Short-Term Debt	\$27,678	\$29,679	\$31,824
Prepaid Revenue			
<b>Total Current Liabilities</b>	<b>\$80,034</b>	<b>\$73,700</b>	<b>\$85,237</b>
Long-Term Debt	\$98,593	\$68,914	\$37,090
<b>Total Liabilities</b>	<b>\$178,627</b>	<b>\$142,615</b>	<b>\$122,327</b>
Paid-In Capital			
Retained Earnings		\$109,714	\$173,004
Earnings	\$109,714	\$63,290	\$108,690
<b>Total Owner's Equity</b>	<b>\$109,714</b>	<b>\$173,004</b>	<b>\$281,693</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$288,341</b>	<b>\$315,618</b>	<b>\$404,021</b>

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