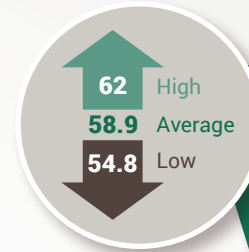
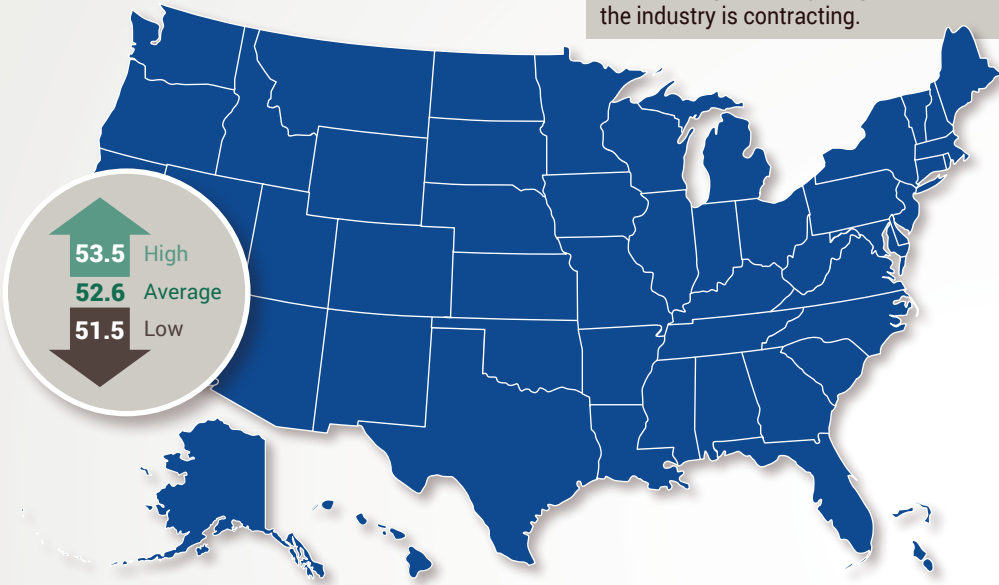
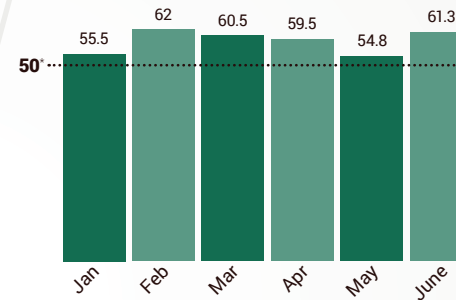


# Manufacturer's Purchasing Manager's Index Report: 2015 Mid-Year Review

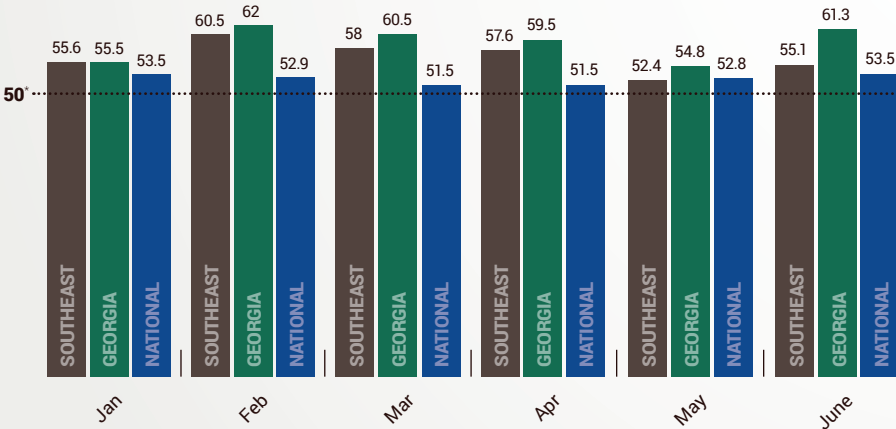
\*A PMI index over 50 indicates that manufacturing is expanding while anything below 50 means that the industry is contracting.



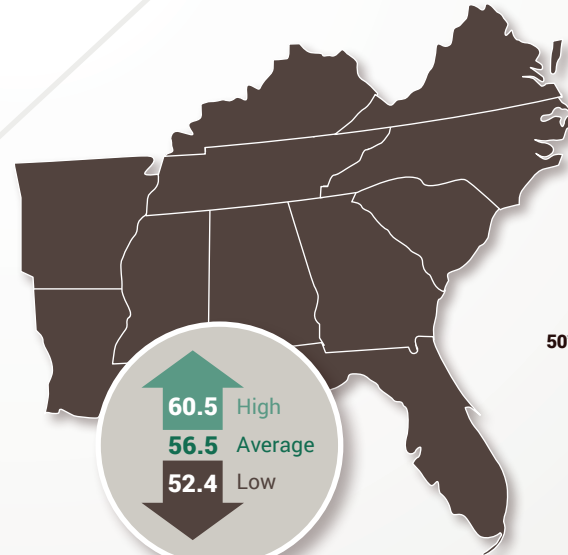
## 2015 Georgia PMI



Georgia's average PMI in 2015 has outpaced both the Southeast and National average.

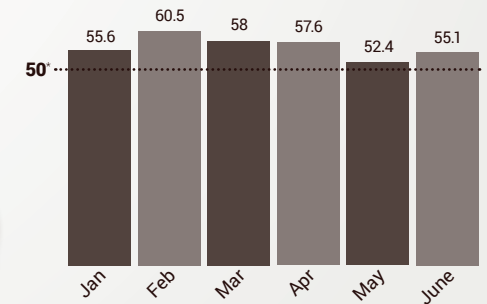


The National PMI average is lower than both the Georgia and the Southeast thus far in 2015. The National average also fell year-over-year from the first six months of 2014.

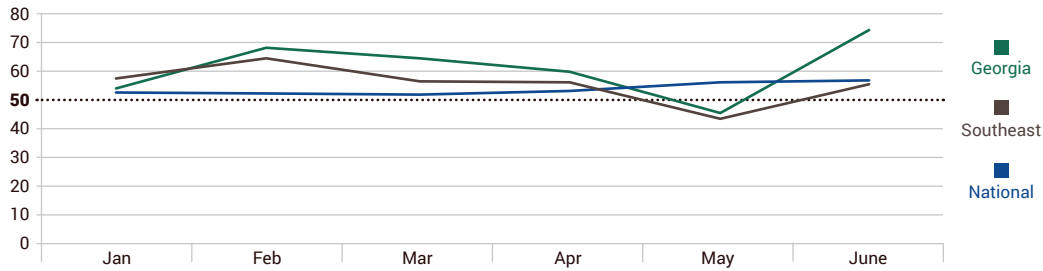


In the first six months of 2014, the Southeast PMI was 57.7 compared to only 56.5 in the first six months of 2015.

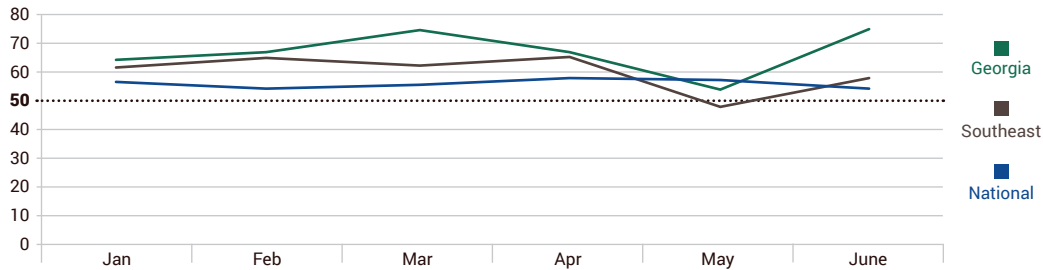
## 2015 Southeast PMI



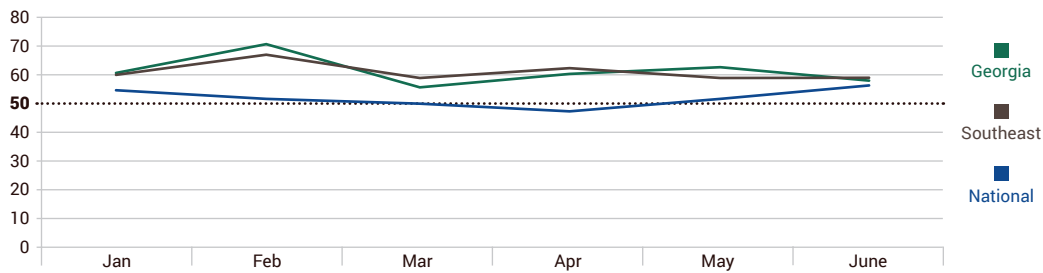
# Purchasing Manager's Index: Underlying Variables



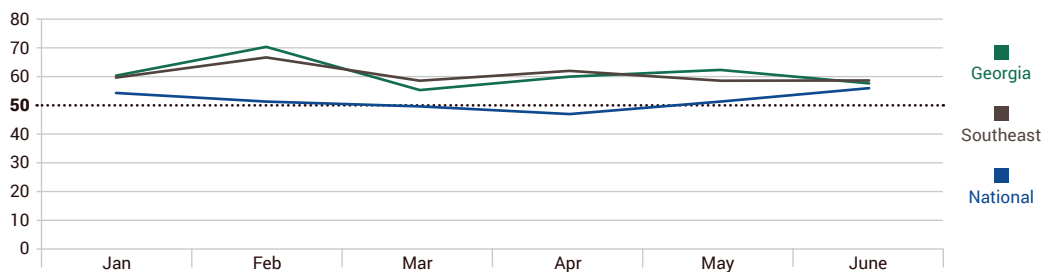
**New Orders:** After a down May, Georgia's New Orders rebounded strongly in June.



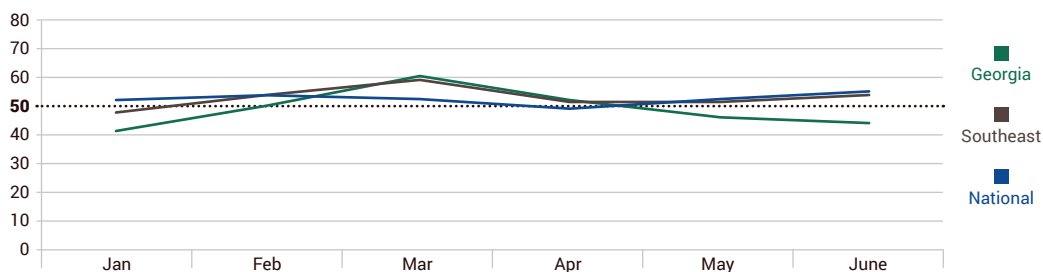
**Production:** Georgia's average Production numbers far outpaced the National and Southeast average.



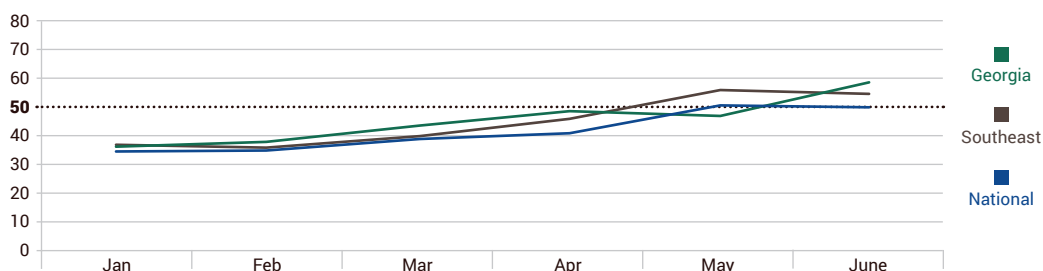
**Employment:** Georgia's Employment numbers were very much in line with the rest of the Southeast over the first six months of the year.



**Supply Deliveries:** After slipping in March, Georgia's Supply Deliveries out-performed the Southeast and National averages over the past three months.



**Finished Inventory:** Georgia's Finished Inventory average has lagged behind the rest of the nation.



**Commodity Prices:** In Georgia, and the rest of the nation, commodity prices have increased steadily throughout the year.