



*Contact* Michele Morrill  
*Telephone* Strafford Technology  
*Email* [marketing@strafford.com](mailto:marketing@strafford.com)  
*Website* [www.strafford.com](http://www.strafford.com)

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## KADANT LOOKS TO THE FUTURE WITH ORACLE HFM

### Strafford Case Study: Worldwide Connectivity through a Hosted Solution

**Londonderry, NH, March 30, 2016:** Strafford Technology, providing consulting services addressing the challenges of Finance Departments with fully supported Business Intelligence (BI) and Enterprise Performance Management (EPM) applications, has published a case study about their work with Kadant, Inc. Based in Westford, Massachusetts, Kadant is a global supplier of high-value, critical components and engineered systems for paper, plastics, textiles, and other industries.

Strafford helped Kadant's IT and Finance departments upgrade from Oracle Hyperion Enterprise to Oracle Hyperion Financial Management (HFM), and is providing managed hosting in a private cloud environment.

*"We teamed with Strafford Technologies as a hosting provider and developer for the implementation of our Hyperion Financial Management software. Strafford was integral in assisting us during the design and development stages to analyze our needs and build our application, which included an extensive metadata structure and custom rules. The implementation of HFM allowed us to meet our worldwide connectivity needs, as well as add key efficiencies in our closing process," said Deborah Selwood, Vice President and Chief Accounting Officer at Kadant.*

Kadant had to decide between keeping the solution in-house or moving to the cloud and having it hosted. Worldwide connectivity tipped the scales toward a hosted solution. Ms. Selwood observed,

*"The migration to Strafford as a hosting provider has allowed us to leverage the significant external IT expertise required for a stable, yet robust financial reporting*

*system necessary for a worldwide public company. We are very pleased with the successful completion of this important project to Kadant.”*

Kadant is now considering the implementation of dashboarding for the top executives of the organization, and enhancements to their reporting ability.

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Strafford Technology LLC is an Enterprise Performance Management consulting firm. They are a leader in working with the office of the CFO to transform the finance process by streamlining budgeting, forecasting and consolidation functions. Services include EPM and Business Intelligence assessment and implementation, Managed Application Hosting and Staffing.

Strafford was formed in 1995 with corporate offices located in Londonderry, NH and provides services to corporate clients of all sizes, including many of the Fortune 100. They are an SAP and Oracle Platinum partner.

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If you would like more information about this topic, please contact Michele Morrill at Strafford Technology.