



COVID-19 measures pass into law

Message to Tax Practitioners

As you know, the new measures to help the economy withstand and recover from the economic impact of COVID-19 (coronavirus) have received Royal Assent and been passed into legislation.

The ATO has updated its website with essential information about the tax and superannuation changes that we will be administering, including:

- > providing cash flow assistance for employers
- > increasing the instant asset write-off, making more businesses eligible
- > backing business investment by accelerating depreciation deductions
- > giving individuals early access to their superannuation.

Because each of the measures have different timings, eligibility, and processes, with some applied automatically and others requiring application, we recommend that you use ato.gov.au/coronavirus as your source for the latest information on the support we have available.

In addition to these measures introduced by the Government, the ATO is reaching out to remind taxpayers that tax professionals and the ATO are here to support them.

Employers still need to meet their ongoing super guarantee obligations for their employees.

If you or your members require assistance, you can contact us on 1800 700 724 for help based on individual circumstances.

Alison Lendon

Deputy Commissioner

Individuals and Intermediaries

Australian Taxation Office