

# Private Car Insurance



## Insurance Product Information Document

**Company:** Midas Underwriting limited on behalf of Ageas Insurance Limited

Ageas Insurance Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in England and Wales No 354568. Registered office address Ageas House, Hampshire, Corporate Park, Templars.

**Product:** Midas Private Car

The information provided in this document is a summary of the key features and exclusions of the Policy and does not form part of the contract between us. Complete pre-contract and contractual information about the product can be found in the policy wording provided by your insurance broker

### What is this type of insurance?

Private Car Insurance designed to provide cover for loss, damage or liability as a result of using private car.



#### What is insured?

- ✓ Loss or damage to your car, its accessories and spare parts as a result of certain events.
- ✓ Legal responsibilities arising from death of or personal injury to any person as a result of an incident involving your car. Cover for death of or injury to other people is unlimited
- ✓ This policy covers damage to any other people's property as a result of an accident involving your car. The most we will pay is £20 million.
- ✓ This policy covers loss or damage to any radio or audio equipment permanently fitted to your car. There are no limits on this cover for equipment fitted by the manufacturer. We will pay up to £500 for equipment not fitted to the manufacturer's specification for your car.
- ✓ This policy covers any necessary replacement of keys and locks if your car keys are lost or stolen. The most we will pay for any one event is £400.
- ✓ Cover is provided for medical expenses for each person injured in your car if it is in an accident. The limit we will pay is £100.
- ✓ We will provide a free replacement car for up to 28 days when your car is being repaired under this policy. Your car must be repaired by an Ageas approved repairer.
- ✓ Emergency medical treatment.
- ✓ Cover for repairing or replacing broken glass in your car's windscreen, back windscreen, sunroof or side windows. £50 excess applies if the glass is replaced. If you do not use approved repairer the maximum we will pay is £150.
- ✓ We provide benefits if you or your partner is accidentally injured in the European Union while travelling in or getting in or out of any car
- ✓ This policy covers loss of or damage to clothing and personal belongings caused by fire, theft or attempted theft or an accident while they are in or on your car. The maximum we will pay is £200 for any one event
- ✓ Hotel and travel expenses. The maximum we will pay for any one event is £100.
- ✓ Your policy covers you for carrying passengers for social purposes in return for payment.
- ✓ Cover when your car is being serviced, examined or repaired
- ✓ This policy covers children's car seats fitted in your car if it is involved in an accident (if Comprehensive cover) or damaged as a result of fire, theft or attempted theft.



#### What is not insured?

- ✗ Loss of, or damage to, your vehicle if your car is being driven by, or is in the charge of, any person who is not complying with the limitations of their driving license, unless we must provide cover under the terms of the Road Traffic Acts.
- ✗ Mechanical, electrical or computer equipment breaking or failing to work properly.
- ✗ We will not cover your car being stolen by someone who claims to be a buyer or a buying or selling agent.
- ✗ Loss, damage, injury or liability arising from any deliberate act by you or someone insured under this policy.
- ✗ Loss of, or damage to, your car if it is unoccupied and is left:
  - unlocked,
  - with the windows or roof open; or
  - with the keys, inside (or on) the car.
- ✗ We will only cover you for driving other cars if:
  - you do not own the car; or
  - you have not hired it under a hire purchase or leasing agreement.
- ✗ Loss of, or damage to, any trailer, caravan or vehicle, or anything inside, while being towed by or attached to your car.
- ✗ Loss of, or damage to, televisions, phones, games consoles, electronic-navigation or radar-detection equipment not permanently fitted to your car and which was not part of the manufacturer's specification when the car was first registered.
- ✗ Loss or damage caused by any government, public or local authority legally taking, keeping or destroying your car.
- ✗ Loss of, or damage to, your car if, at the time of the incident someone in your family or someone who is living with you was using it without your permission. (This exception does not apply if you report the person using your car to the police or taking your car without your permission).
- ✗ Loss, damage, injury or liability arising while your car is being used on a racetrack or for completing pre-paid laps of circuits such as the Nurburgring



## Are there any restrictions on cover?

You will need to bear the first amount of each claim, this is known as the excess

The compulsory excess is £100

Young drivers or inexperienced drivers

- Under 21 years £250
- 21 to 24 years £150
- 25 years of age or over but holding a provisional UK driving license or a full UK driving license for less than 12 months £150

Excess amounts may vary depending if you have selected any voluntary excess.

This policy does not apply when any car it covers is:

- being driven or used by anybody who is not allowed to do so under your certificate of motor insurance;
- being used for purposes not shown on your certificate of motor insurance;
- being driven with your permission by anybody you know has never held a driving license or is disqualified from holding or applying for a driving license.
- being driven by, or in the charge of, a person who is not complying with the conditions or limitations of their driving license, unless we must provide cover under the Road Traffic Acts;
- towing a caravan, trailer or broken-down vehicle for payment; or
- towing more than one caravan, trailer or broken down vehicle at any one time.



## Where am I covered?

- England, Scotland, Wales, Northern Ireland, the Isle of Man, the Channel Islands, any other country that is a member of the European Union.



## What are my obligations?

- At the start of the contract the information you provide must be true and complete to the best of your knowledge and belief
- You must provide complete and accurate answers to any questions asked
- You must pay the premium on time
- You must inform your insurance broker as soon as possible of any changes which may affect this insurance (see policy wording for full details)
- If you make a claim you must provide us with all relevant information about the claim.



## When and how do I pay?

- You can usually pay your premium as a one-off payment or in monthly instalments. You will need to contact your insurance broker for full details.



## When does the cover start and end?

The period of insurance is for a duration of one year and will start on the date you select when you purchase the policy and end one year later.



## How do I cancel the contract?

You can cancel this insurance by contacting the insurance broker who sold you this insurance.

### Cooling-off period

We hope that you will be happy with your insurance policy. However, if this policy does not meet your needs, you have 14 days from the date you received your policy documents to cancel this policy and get a full refund. (We will not give you a refund if you have claimed for the total loss of your car or an incident has happened where you could make a claim for a total loss).

### Your and our rights to cancel your policy

After 14 days, you can cancel this policy at any time by writing to us and sending us your certificate of motor insurance. As long as you have not made a claim under the policy, we will refund part of your premium that covers the rest of the period you would have been insured for, however this will be subject to an administration fee of £25 excluding Insurance Premium Tax. We will cancel your policy from the date we receive your certificate of motor insurance. We or your insurance broker or intermediary can cancel this policy by sending you seven days' notice to your last known address. The reason for cancellation will be set out clearly in the communication with you. Please refer to policy condition 6 for full details.