

## Texas A&M University School of Law TAMU Law Answers CARES Act Webinar Series

CARES Act Implications for Housing, Commercial Real Estate, and Bankruptcy

Thursday, April 16, 2020, 12:00 noon – 1:00 p.m. Central

### Zoom Webinar Question Report

| Question submitted in Q&A window during webinar   | Answer provided in Q&A window during webinar  |
|---|---|
| Will this webinar count towards CE credit for TREC? By the way so excited about having this informational webinar available, thank you.   | Unfortunately, we do not offer CLE for these webinars. And no, we do not offer CEs for any other professions.   |
| Will some of the slides be available after the seminar?   | All of the slides, along with the video and transcripts of the webinar, will be made available on <a href="http://TAMULawAnswers.info">http://TAMULawAnswers.info</a> within about 2 days.  |
| Where can we access the other webinar professor Herrera referenced about commercial leases done in April, please  | Professor Herrera was referring to the webinar we held on April 7 that focused on options for small businesses under the CARES Act. The video, slides, and transcripts for that webinar are available at <a href="http://TAMULawAnswers.info">http://TAMULawAnswers.info</a> .  |
| In reading Section 4023 & 4024, I saw where the eviction prohibitions are and cover almost all properties with federally backed mortgages. However, the prohibition on late fees, etc. appears to be only for multi-family properties with five or more units. Is there another place where there are prohibitions on late fees etc. for single family housing? | This may be helpful: <a href="https://www.texastenant.org/late_fees.html">https://www.texastenant.org/late_fees.html</a>  |
| I did see the announcement that the SBA EIDL loans have been closed, and that the PPP is currently out of money. Any updates on that?   | <ul style="list-style-type: none"><li>- Congress is now debating whether and how to expand those programs. But yes, those federal programs are now closed or out of funds.</li><li>- Only that local jurisdictions may be rolling out additional support soon. Check with your local chamber of commerce in the next week or two to see if the county or city where your business is located is eligible for additional programs.</li></ul> |
| so -- to be clear, we can't be evicted until that court proceeding occurs correct?  | Correct. You need to have a hearing in court.   |

**While the panelists are all attorneys, they are discussing the law generally, and nothing in the webinar or Q & A session should be considered as legal advice. Attendees should consult their own legal advisor to address their own unique circumstances.**