

PUTTING THE PIECES TOGETHER: IFRS 9, *FINANCIAL INSTRUMENTS*

A GAAP DYNAMICS WEBINAR SERIES





ABOUT THIS WEBINAR SERIES

It's here! IFRS 9 *Financial Instruments* (IFRS 9) brings together all the pieces of accounting for financial instruments, including:

- Classification and measurement;
- Impairment;
- Hedge accounting; and
- Derecognition

Scared? Don't be! We've put together a [series of 4 recorded webinars](#) that guide you through the accounting and reporting requirements of IFRS 9 in these areas, providing you with a comprehensive overview of the standard. Through the use of lecture, videos, polling questions, and other interactive elements, we'll help you solve the puzzle of IFRS 9.

INTRODUCING GAAP DYNAMICS

GAAP Dynamics is a training firm that provides tailored and engaging learning solutions to companies and accounting firms worldwide. Our training engages your people and guides them through complex accounting and auditing rules — saving you time, money and mistakes!

WHAT MAKES A GAAP DYNAMICS WEBINAR DIFFERENT?

Just like our instructor-led classroom sessions, expect engagement and lots of it! Cases and relevant examples highlight specific applications issues, while the use of chat pods, polling questions, and knowledge checks help identify knowledge gaps. And, of course, there's the facilitators from GAAP Dynamics, who bring an energy and passion for accounting that is incomparable!



Don't just take our word for it. [See what others are saying](#) about our webinars!



CLASSIFICATION AND MEASUREMENT: FACTS MATTER

Generally, financial assets and liabilities are initially recorded at fair value. However, their subsequent measurement under IFRS 9 *Financial Instruments* (IFRS 9) varies, and it's based on facts, not on an accounting policy. IFRS 9 applies one classification approach for all types of financial assets based on the:

- Entity's business model for managing the financial assets; and
- Contractual cash flow characteristics of the financial asset.

In contrast, financial liabilities are subsequently measured at amortized cost unless certain exceptions apply.

After reviewing the scope of IFRS 9, this course dives into the requirements for the initial recognition and subsequent measurement of financial instruments utilizing examples to illustrate key concepts. The course discusses the requirements for use of the fair value option, as well as identifying and accounting for derivative financial instruments.

LEARNING OBJECTIVES

After completing this course, you will be able to:

- Identify financial instruments within the scope of IFRS 9 and how they should initially be recognized in the balance sheet
- Classify and subsequently measure financial assets based on the entity's business model and the instrument's cash flow characteristics
- Recall the exceptions to subsequent measurement of financial liabilities at amortized cost
- Recall the requirements for use of the fair value option
- Identify derivatives based on their characteristics, considering the exceptions within IFRS 9



“The format was great.
I thought it was very
engaging... very clear
and clean presentation.”

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COURSE DETAILS

Recording Date: October 11, 2018

Facilitators: [Mike Walworth](#) / [Vicky Hale](#)

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IMPAIRMENT: SOONER RATHER THAN LATER

How good are you at predicting the future? Well, you'd better dust off your crystal ball because IFRS 9 *Financial Instruments* (IFRS 9) has a forward-looking impairment model. The model requires an entity to recognize expected credit losses (ECL) at all times, not just when a trigger event occurs, and to update the amount of expected credit losses recognized at each reporting date to reflect changes in the credit risk of financial instruments.

This course discusses the three stages of the ECL model and the related accounting for impairment of financial assets within each stage, including a simplified approach available for certain financial assets. It provides an overview of measuring expected credit losses using reasonable and supportable information that includes historical, current, and forecast information. Curious as to how all this prognosticating will be communicated to investors? Well, this course also covers the expanded disclosure requirements related to impairment.

LEARNING OBJECTIVES

After completing this course, you will be able to:

- Identify financial instruments within the scope of the impairment guidance and those eligible for the simplified approach set out in IFRS 9
- Classify financial assets within the scope into one of three stages set out in the Standard
- Recall the amount of ECL and interest revenue to be recognized in each stage
- Recognize the factors to consider when measuring ECL
- Recall the impairment disclosure requirements of IFRS 9



“A different approach
than the typical
webinar; made it
more interesting.”

[VIEW COURSE](#)

COURSE DETAILS

Recording Date: October 18, 2018

Facilitators: [Chris Brundrett](#)/ [Christine Leese](#)



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HEDGE ACCOUNTING: RELIEF HAS ARRIVED

Companies use hedging to manage their exposures to risk, but not all companies utilize hedge accounting. Why? Because it was too hard to apply and too confusing for investors. Well, not anymore! Relief has arrived! IFRS 9 *Financial Instruments* (IFRS 9) sets out an improved hedging model to better link the economics of risk management with the accounting treatment in the financial statements.

Hedge accounting is a privilege, not a right. This course discusses the qualifying criteria for receiving hedging accounting and the available hedging models within IFRS 9. The course then walks through the debits and credits for each model, pointing out the accounting that's "special" related to hedge accounting and providing examples of transactions for each model. The course concludes with a discussion of when hedge accounting should be discontinued, as well as the disclosure requirements related to risk management activities.

LEARNING OBJECTIVES

After completing this course, you will be able to:

- Recall the qualifying criteria within IFRS 9 for hedge accounting
- Select the proper hedging model for different types of risk management activities
- Identify the "special" accounting that applies for each of the hedging models
- Recognize when hedge accounting should be discontinued
- Recall the disclosure requirements within IFRS 9 related to risk management activities



“I really enjoyed the content and discussion. It wasn't dry like other CPE webinars I have attended.”

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COURSE DETAILS

Recording Date: October 25, 2018

Facilitators: [Mike Walworth](#) / [Vicky Hale](#)



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DERECOGNITION: REVIEWING THE DETAILS OF "SALES"

Once recognized in the financial statements, a financial asset should only be derecognized when:

- The contractual rights to the cash flows expire, or
- It is transferred, and the transfer qualifies for derecognition.

Using examples, this course explores when a transfer qualifies for derecognition based on the requirements within IFRS 9 *Financial Instruments* (IFRS 9) and whether such guidance should be applied to all or part of the financial asset being transferred. The course discusses the accounting and reporting requirements for both sales and secured borrowings, such as repurchase agreements. It concludes with derecognition of financial liabilities only when they've been extinguished.

LEARNING OBJECTIVES

After completing this course, you will be able to:

- Identify typical arrangements involving transfers of financial assets where the derecognition guidance within IFRS 9 would be applicable
- List the conditions that require the derecognition guidance to be applied to only part of a financial asset
- Distinguish transfers of financial assets that qualify for derecognition (i.e. sales) from those that do not (i.e. secured borrowings)
- Recall the accounting and reporting requirements for transfers of financial assets related to both sales and secured borrowings
- Identify when a financial liability has been extinguished and, therefore, should be derecognized



“Presenters were well spoken and kept your attention throughout the course.”

[VIEW COURSE](#)

COURSE DETAILS

Recording Date: October 31, 2018

Facilitators: [Mike Walworth](#) / [Vicky Hale](#)

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AVAILABLE IN VARIOUS MODALITIES

This course, *Putting the Pieces Together: IFRS 9 Financial Instruments*, can be delivered to your employees as a 1-day [on-site training](#) at your location or via four [live webinars](#), each 1.5 hours in duration. Alternatively, we've recorded these webinars and have packaged them into a [collection of four self-study eLearning courses](#), which are available on our online learning platform, the Revolution.

Whether it's online, in the classroom, or via webinar, we passionately create high-quality training that we would want to take. This means it is accurate, relevant, engaging, visually appealing, and fun.



ABOUT THE REVOLUTION

The Revolution is a learning platform powered by GAAP Dynamics that brings together engaging, relevant content and motivated learners in an online environment. We encourage you to check out our [online course catalog](#).

IT'S YOUR CAREER. DEMAND BETTER TRAINING.
JOIN THE REVOLUTION!

NASBA INFORMATION

The following information applies to each of the four recorded webinars described in this brochure:

Program Fee: \$89

CPE Credits: 1.5 hours

Course Format: On-demand

Instructional Delivery Method: QAS Self Study (Webinar Playback)

Field of Study: Accounting

Knowledge Level: Basic

Prerequisites: None

Advance Preparation: None

Refunds and Cancellations: For more information regarding refunds, concerns, and program cancellation policies, please contact our office at +1 (804) 897-0608.



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