Are your core systems costly and slow to change?
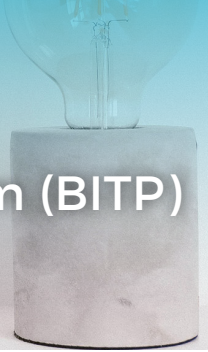
Are your costs of new product development high and speed-to-market slow?

Do you see limited revenue growth in traditional distribution channels?

BRIISK
Instant Transaction Platform (BITP)
Product Digitisation

Briisk Platform Access:
With the Briisk ITP and its modular architecture, clients gain access to cloud-based infrastructure services, simple insurance product configuration, digital distribution interfaces and new distribution networks. As part of the benefits of the cloud-based insurance technology platform, we take away the hassles of infrastructure management, data backups, compliance and you always benefit from new software releases immediately.

Pre-configured insurance products:
On the Briisk ITP, we make pre-configured, generalised insurance products available. You use Briisk's rating and rules engine to tweak these products to your specific requirements. Thus we reduce your product time-to-market for new insurance products. This saves cost of product development and increases your revenue faster.

Product Builder:
The Briisk ITP offers a product builder which allows for the simple and rapid configuration of any insurance product. You can configure your existing insurance products or any innovative new insurance product without having to spend vast budgets on software development.
The product builder provides you with the ability to easily make micro-changes to products to see how the market will react to such changes. This speeds up your innovation cycle.

Distribution Interfaces:
Customised with your brand, you launch your insurance products via our fully digital web and mobile distribution interfaces.

Existing Distribution Channels:
By integrating your existing distribution channels on the Briisk ITP and providing your brokers, partners and point of sale persons with digital interfaces, your existing distribution channels can scale much faster and at lower cost.

New Distribution Networks:
With Briisk you get access to the continuous integration of new distribution networks.

Requirements to build a product

Core Function	Required Configurable info	Benefit
Automation of policy issuance	**Policy Documents:** • T's & C's • Policy Schedules / Certificates • Policy Wording • Policy Summary • *Fields to be personalised in any of the above	Digital issuance and automated personalisation of policy documents enable quick to issue after binding and payment.
Digital onboarding	• List of fields in application • Mandatory fields • Input field formats	No manual data capturing, to insure accuracy and consistency of policy database and reporting thereof.
Configurable Correspondence	• Welcome Email text • Outbound & inbound email address • Subject lines • SMS text • *Fields to be personalized in any of the above	Configurable correspondence to issue policy communication and documentation per policy state via email or SMS
Quote & Bind Rating capability	• Rating Logic • Premium breakdown for example: Commissions, taxes, binder admin fix fees etc.	Digital rating configuration enables accurate premium quoting and ability to bind online. This configuration further supports financial reporting requirements.
Digital Underwriting	• All underwriting questions • Ineligible for cover criteria based on underwriting questions • Rating changes based on underwriting questions and the rating formula to be applied	Configurable rules based on underwriting questions and the decision that follows, enabling the ability to bind the policy online, with little to no manual administration or intervention.
Payment Gateway Integrations	• Existing Payment gateways • API documents • Gateway credentials	BITP can plug into existing payment gateways and is able to provide digital payment gateway solutions though existing partners
Configurable reporting	• Confirmation of reports required • Naming conventions • Reporting frequencies • External locations for reports • *Login credentials for external data locations (SFTP for example)	Reports required by the Insurer used for business specific information pulled from rating tables, client onboarding and policy data.
Brand aligned digital journey	• CI Manual • High res logos • Hex codes / RGB colours • Colour ratios	Digitise products in brand corporate identity as a continuation of the brand already know and trusted.

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