

Published: 2011-03-16 14:58:43 CET

**DECISIONS BY THE ANNUAL GENERAL MEETING OF SOLTEQ PLC**

SOLTEQ PLC STOCK EXCHANGE RELEASE 16.3.2011

Solteq's Annual General Meeting approved the financial statement for period 1.1.-31.12.2010 and discharged those accountable from liability. Board of Directors' proposal that no dividend will be paid from the financial year ended on 31.12.2010 was accepted.

The General Meeting decided that the Board of Directors includes five members. Ali U. Saadetdin, Seppo Aalto, Markku Pietilä, Sirpa Sara-aho and Jukka Sonninen were re-elected. KPMG Oy Ab continues as the auditor.

In addition, the General Meeting approved the following proposals by the Board (Stock Exchange Release February 16, 2011).

- proposal regarding acquiring the company's own shares (authorization)
- proposal to cover the loss in balance sheet by the fund for invested unrestricted equity

In the Board meeting, held after the General Meeting, Ali U. Saadetdin was elected as the Chairman of the Board.

Solteq Plc

For further information please contact:

Ali Saadetdin, Chairman of the Board
Tel +358 20 1444 201 or +358 40 8444 201, e-mail ali.saadetdin@solteq.com

Repe Harmanen, Managing Director
Tel +358 400 467717, e-mail repe.harmanen@solteq.com

Distribution:
NASDAQ OMX Helsinki
Major Media

[HUG#1497407]

This news release was distributed by GlobeNewswire, www.globenewswire.com - a NASDAQ OMX company