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**Solteq Oyj - Financial Statement Release****SOLTEQ PLC'S FINANCIAL STATEMENTS BULLETIN 1.1.-31.12.2007**

Solteq Plc Stock Exchange Bulletin 30th January 2008 at 9.00am

- Turnover increased by 20,6 % and totalled 27,9 million euros (23,2 million euros)
- The operating profit increased 1,8 million euros and was 1,3 million euros (-0,5 million euros)
- The Board of Directors proposes to the annual general meeting a dividend of 0,06 euros per share from the financial period 2007
- The turnover and profit are estimated to grow in 2008 as well

## KEY FIGURES

## Turnover by operation:

%	1-12/07	1-12/06
Services	63	60
Licences	24	26
Hardware	13	14

## Turnover by segment:

Me	1-12/07	1-12/06	Change
Trade	18,5	15,4	+3,1
Industry and services	9,4	7,8	+1,6
Total	27,9	23,2	+4,7

## Operating result by segment:

Me	1-12/07	1-12/06	Change
Trade	1,0	-0,7	+1,7
Industry and services	0,3	0,2	+0,1
Total	1,3	-0,5	+1,8

Managing Director Hannu Ahola: "Measured by the increase of turnover the last quarter in 2007 was the best and the increase was approximately 30 %. The incremental figures of turnover and profitability figures alike improved quarter by quarter during the year, which illustrates the influence of the development measures made in the company. It is especially delightful that the growth comes in both trade and industry and services. This strengthens the view that our investment areas have been on the right track and that there is strong ground under our business.

We are able to start the year 2008 confidently. Solteq intends to further grow profitably in 2008. The past year has given us a strong basis for year 2008 and the success in sales projects that continued in the last part of year 2007 guarantee us strong project backlog. The integration process of acquired companies has now been accomplished and that gives us an opportunity to offer to our customers more extensive comprehensive solutions with uniform and efficient way of action."

BUSINESS ENVIRONMENT AND BUSINESS DEVELOPMENT

Solteq is a strategic partner for trade and industry, whose core competency is IT solutions that are critical to business. Solteq combines its own product portfolio with the products from the leading software companies in the world to deliver individual business development and ERP solutions for its customers. The information that is processed by means of these solutions is helping customers to lead their business even better than before and to improve their profitability.

The new service -oriented software solutions and -architectures have been predicted to break through in large scale during next couple of years. According to market researcher Gartner the vast majority of companies planned to increase investments in SOA, Web Services- and Web 2.0 -solutions during previous year. According to Gartner this trend will strengthen during forthcoming years, when the old IT-systems of companies will become more expensive to update and maintain.

The above mentioned trend has direct influence on demand of Solteq's new fields of know-how, because the significance of Solteq's competence in integration and data management is emphasized form before. The integration of different IT systems and the success of service -oriented solutions depend largely on the fact how real-time the information that these systems use is and how the information can be utilized in the operational environment of the company. According to the market researchers the harmonization of metadata i.e. the basic data of IT systems is one of the most significant trends during forthcoming years. Real time basic data also makes it possible to more efficiently manage and prioritize information that is generated in organizations.

For example in the management of supply chain of trade, it is more and more important to know where in the system the data is located, what it means, how the data is used and who are involved with the management process. For the companies in business branch trade this means in addition to operative effectiveness, a better potential for customer service and possibility to offer them supplementary services too.

The strategic role of IT systems is on the increase

Last November the Finnish Information Processing Association (FIPA) surveyed the views of Finnish executives and IT directors about the utilization of information technology. The respondents of this survey were business and IT management from organizations, whose personnel exceeded 1000 people. The survey revealed that Finnish companies are using 4,5 per cent from their turnover to information technology and also that the companies are seeking more and more strategic role for IT in the organization.

According to the respondents the meaning of information technology as a competitive asset is increasing even more than before in the future. Utilization of IT systems in innovation and developing new business activities is considered to be remarkably important. The future generations of IT professionals are trusted to be able to take advantage of technology in the future development and also combine both technical and business competence.

Globalization continues

Less than half of the companies in the business branch trade that were interviewed by Market-Visio in autumn 2007 have operations outside Finland. Operations of companies in the retail trade are concentrated in the Baltic region whereas the operational geographical region of companies in wholesale is much wider.

It is expected in the forthcoming years that the large companies in the business branch trade will invest intensively in developing and expanding their overseas operations. The small companies instead have

not the required amount of resources. The growth potential is believed to lie in Russia and in the Baltic countries as well as in the other developing markets in the Eastern Europe.

The decisions and measures that concern the business operations in overseas have intense effect on company's IT solutions and IT development. Companies in the business branch trade highlight the matters concerning the operational environment of the country of destination as the biggest problem. These matters include legislation and different practices as well as the problem acquiring required competence to the IT system projects.

Solteq wants to actively accompany the globalization development of its customers both in business branch trade and industry. So far Solteq has delivered IT systems almost thirty countries, mainly to its Finnish customers, and the potential for global deliveries is clearly upswing. The readiness for deliveries is improved from before among others by building local organization to Russia.

#### TRADE

##### Business environment

The utilization of customer information is more and more important in the business environment of trade that is central to Solteq's operations. According to the analysis made by Market Visio the factors that contribute to developing information technology varies a bit among different branches of trade. In the car sales the improvement in customer service is the most salient objective in connection with the development of IT systems. Among the wholesale companies, for one, it is paid attention more to the increase of efficiency of supply- and logistics chain and the chain is also considered important when the IT systems are developed. In the retail trade the development of information technology is a bit more influenced by the need of securing the availability of optimal product selection.

The positive economic situation in the business branch trade has appeared as brisk demand for both retail- and wholesale IT systems. In addition the strong trend of chaining and the further growth of store chains, by company acquisitions for example, have influence to the development of all stores -related IT systems.

The changed role of the point-of-sale systems has become a special challenge, because the company has to have the store-wide or possibly chain-wide information to the customer service situation by the means of this system. Also the multiplying, obsolete and even incorrect information in merged systems have emerged as challenges and thus targets for development.

For the customers in retail trade it is essential to improve the faculty of store- and point-of-sale system for customer service. Swiftiness and reliability are needed from the store management systems, but at the same time verification of payment cards must be handled safely and flexibly.

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Tight integration and accuracy of data are both definite prerequisites when the data is supposed to be entered to the system and to bring out from there without breaks. Only that way the operations remain efficient in all the stores of a chain. The enormous quantity of goods that is shifting among trade and the importance of valid information increased the demand for harmonization solutions during the past period.

The logistics centers of wholesale and chained commerce require more efficiency and profit for business operations by means of cost management. This has increased the demand for speech picking based on voice recognition, warehouse optimization and procurement optimization products for example. The service of retailers and

partners has been improved by opening the systems for e-commerce and information retrieval for example.

The delivery of store management system to Tokmanni-group was one of the most significant projects during the last quarter. This strengthens the view that the Solteq's investments in chained commerce have been correct. According to the market researcher Market-Visio the most important drivers for information technology in the car sales, by the year end 2008, are improvement of customer service during the purchase moment and better utilization of customer information. Both of those above mentioned drivers are core competence of Solteq's car sales unit. The unit will continue its development work in these sectors to further strengthen its supply of solutions.

Finnish Central Organisation for Motor Trades and Repairs estimates that the government's decision on car tax reform in November raises the amount of new cars first time registrations to 151 000 cars in year 2008. The other impacts of tax adjustment, for example concentration of car sales, can not be reliably estimated at the present moment. Solteq engages continuous discussions with the car dealers to be able to notice the needs arising from car tax reform in its system development.

#### Business development

The trade unit achieved its setting of financial objectives for the last quarter. During the last quarter the system development has been still intensive and the sales of advisory services and management systems accelerated towards the year-end. The systematically made investments and anticipations have been clearly right and brought results in all segments of trade business unit.

During 2008 the investments will proceed similarly. The demand for loyal customership systems and e-commerce is supposed to continue. Procurement optimization, i.e. more effective purchasing by the means of system automation, has proven to be one of the success factors of our customers in the trade branch. The increase of sales of the store management systems and the chaining of stores is estimated to promote also the sales of Solteq's harmonization solutions.

Product development has risen to the challenge, brought by business operations and system integration, with its own HUB-solution. The data is transferred between different systems and also converted from one format to other by the means of HUB-solution. In addition the solution makes it possible to monitor the whole process, alerts the deviations and enables reporting.

The comprehensive solutions related to stores and chained commerce are based on Solteq Store -concept that includes e-commerce, solution for financial administration, data communication solutions and technical maintenance in addition to point-of-sale system. Customer is able to choose the required features from the concept for its own business purposes, which intensify sales and communications.

The business operations of car sales unit developed firmly during the last quarter. The unit achieved its yearly turnover objectives and exceeded the yearly result objectives. The modernization of IT systems of Automaa and ERP- project in connection with Renault's importing company were the most important single projects during the year 2007. In 2008 both projects will continue as maintenance and development works.

#### INDUSTRY AND SERVICES

##### Business environment

There were no significant structural changes in the industry branch, but the deceleration of production denotes more active seeking for cost savings than before. For IT system supplier point of view this means a challenge to offer solutions that enable more and more

cost-effective operations.

It is clear phenomenon in the development of industry branch that the export industry is growing and there is tendency to move production closer to the markets, in Asia and in accelerating speed also to Eastern-Europe. This development offers also to Solteq a possibility to become further international accompanied by its customers.

Along with the cost savings the companies consider utilization of existing information more and more important, also in the industry branch. The improvement of information quality is prerequisite for developing services and product as well as utilizing new business opportunities. This emerges still strong demand for maintenance- and harmonization services.

#### Business development

The demand for extensive ERP- solutions for industry has remained rather dull during the review period; on the other hand the demand for some partial solutions such as CRM systems and financial management, were clearly more brisk. Active work has been done with the pre-existing customers and also the backlog of sales projects indicated clear signals of recovery during the last part of the year.

In the services the development was favorable. The University of Helsinki Funds was the most significant new customership during the review period. Solteq is delivering SAP- based financial management system to the University of Helsinki Funds, which is phased in during the second half of year 2008.

The structural changes in the forest industry reflect to Solteq's maintenance business. The cost pressure reflects to the preparedness for investing and developing maintenance systems in the forest industry. In the other industry branches the demand for maintenance- and data collection systems as well as harmonization services is still brisk and the turnover of services increased even more than planned.

The organizational arrangements in Solteq's industry segment were completed during the past review period. Artekus Oy and Fulmentum Oy were merged to Solteq Plc by the year-end 2007. The aim of this reformation is to offer more and more wider supply to the customers of industry via one organization. During the past year more employees have been recruited to the industry business unit and the unit has focused to further develop customer service.

Among the single projects, the Arttu- maintenance project that was launched with Ruukki (Rautaruukki Oyj) has been brought to execution phase during the review period. In the Pohjolan Voima- project the implementation of new systems was completed successfully and with fast schedule. There were several active projects ongoing.

In the international customerships of industry and services there are several projects ongoing and interest in maintenance and harmonization services in particular has increased. Expansion of business operations in Russia advances according to plan, and it is expected to increase significantly during year 2008.

#### TURNOVER AND RESULT

Turnover increased 20,6 % compared to the previous year and totalled 27.926 thousand euros (previous financial year 23.166 thousand euros).

Turnover consists of several individual customerships. At the most, one client corresponds to a less than five percentages from the turnover.

The reported income taxes from the financial period are positive that is mainly a consequence of internal structural changes in Solteq Plc

group of companies. A deferred tax asset has booked from the liquidation loss of 3.559 thousand euros that has been confirmed in taxation and arisen in 2005. This deferred tax asset contributes to the result as change of deferred taxes during financial periods 2006-2007.

The operating result from the financial year was 1.304 thousand euros (-498 thousand euros), result before taxes was 1.090 thousand euros (-479 thousand euros) and the profit for the financial year 1.118 thousand euros (123 thousand euros).

#### BALANCE SHEET AND FINANCING

The total assets amounted to 22.046 thousand euros (20.347 thousand euros). Liquid assets totalled 345 thousand euros (2.225 thousand euros).

The company's interest-bearing liabilities were 7.052 thousand euros (3.759 thousand euros).

The company's equity ratio was 44,1 % (47,7 %).

#### INVESTMENTS, RESEARCH AND DEVELOPMENT

Gross investments during the review period were 1.833 thousand euros (7.680 thousand euros). For the most part these gross investments consist of corporate acquisition that has been carried out during the financial period.

##### Corporate acquisitions

Solteq Plc announced 13.3.2007 that the company acquires all the shares of Fulmentum Oy that Fulmentum is specialized in global master data harmonizing and maintenance projects. Fulmentum Oy has been consolidated in the financial statements starting from 1.5.2007.

The basic purchase price was 1.500 thousand euros and it has been paid in cash according to the purchase agreement. The additional price, that is 1.400 thousand euros at the maximum, consists of the possible financial benefit received from the ongoing and future projects of Fulmentum at the time of acquisition in the forthcoming three years.

The acquisition price exceeding Fulmentum Oy's equity at the time of the acquisition has been allocated as goodwill totalling 1.422 thousand euros. The goodwill consists of future income expectations that relate to cross-utilizing customers, knowledgeable personnel and complementing product knowledge.

##### Changes in the group structure

During the review period the company has finished up operations to merge its operative subsidiaries with their parent company. The merger of Artekus Oy realized 1.10.2007 and the merger date of Fulmentum Oy and Tampereen Systemeitiimi Oy was 31.12.2007.

##### Research and development

Solteq's research and development costs consist mainly of personnel costs. When developing basic products, it is Solteq's strategy to cooperate with global actors such as SAP and Wincor-Nixdorf and utilize their resources and distribution channels. Own development efforts are focused on added value products and developing tailored service concepts.

During the financial period development costs under IFRS have been capitalized in the amount of 129 thousand euros (342 thousand euros). The costs relating to research and development are mainly presented

due to their nature as yearly costs in profit and loss account. Two development projects have been completed during the previous financial year and thus the depreciation according to plan have been started for the capitalized amount. Two other development projects are still unfinished and the depreciation according to plan will be started along with the commercial implementation of the projects.

#### PERSONNEL

The number of permanent employees at the end of the financial period was 259 (234). Average number of personnel during the financial period was 252 (240). At the end of the financial period the number of personnel divided as follows: trade 118, industry and services 100 and shared functions 41.

#### RELATED PARTY TRANSACTIONS

The company has related party relationships with members of the Board of Directors, the managing director and the management group of the company. There haven't been significant changes in the company's related party transactions after the issue of financial statements from year 2006.

#### SHARES AND SHAREHOLDERS

Solteq Plc's equity on 31.12.2007 was 1.002.251,16 euros which was represented by 12 065 329 shares. The shares have no nominal value.

#### Exchange and rate

During the financial period, the exchange of Solteq's shares in the Helsinki Stock Exchange was 2,7 million shares (3,9 million shares) and 4,3 million euros (6,8 million euros). Highest rate during the financial period was 1,86 euros and lowest rate 1,28 euros. Weighted average rate of the share was 1,59 euros and end rate 1,75 euros. The market value of the company's shares at the end of the financial period totalled 21,1 million euros (15,7 million euros).

#### Ownership

At the end of the financial period, Solteq had a total of 2.117 shareholders (2.489 shareholders). Solteq's 10 largest shareholders owned 7.757 thousand shares i.e. they owned 64,3 per cent of the company's shares and votes. Solteq Plc's members of the board owned a total of 4.862 thousand shares which equals 40,3 per cent of the company's shares and votes.

During the review period two changes of ownership were flagged, when as a consequence of shares transactions Profiz Business Solution Plc's ownership of Solteq shares and votes exceeded 28.5.2007 the 5 % proportion and 17.12.2007 the 10 % proportion set in the Finnish Security Markets Law.

#### ANNUAL GENERAL MEETING

Solteq Plc's annual general meeting on 23.3.2007 adopted the financial statements for 2006 and the members of the board and the managing director were discharged from liability for the financial year 2006.

The annual general meeting decided in accordance with the board's proposal to authorize the board of directors to decide on dividend distribution or other distribution of funds from the distributable equity fund. The board of directors is authorized to decide on dividend distribution or other distribution of funds from the distributable equity fund or both, totalling altogether a maximum of 0,10 euros per share. The authorization is valid until the beginning of the next annual general meeting.

The annual general meeting decided that an amount of 5.962.338,50 euros is transferred to the distributable equity fund from the equity account that was formed in the extraordinary general meeting on 9.9.2005 and governed by the general meeting of shareholders. The distributable equity fund is a fund based on the new Finnish Companies Act and may be used among other things to dividend distribution or other distribution of funds.

The annual general meeting decided that the company's share capital is increased from 993.654,69 euros to one million (1.000.000) euros by transferring the respective amount from the distributable equity fund.

The annual general meeting decided to authorize the board of directors to decide on acquiring the company's own shares so that the amount in the possession of the company does not exceed 10 percent of the company's total shares at that moment. The shares can be acquired in order to develop the company's capital structure, finance and execute acquisitions or similar arrangements or used as part of the incentive scheme of the personnel or convey otherwise or be invalidated. The shares can be acquired in other proportion than the shareholders' holdings. The shares are to be acquired through public trading and at market price. The acquiring is to be done with the unrestricted shareholders' equity. The authorization is valid until the beginning of the next annual general meeting.

The annual general meeting decided to authorize the board of directors to give or convey company's own shares, maximum amount being 3.000.000 shares. The shares can be given or conveyed in order to finance and fulfill terms of an acquisition or similar or develop company's capital structure or be used as part of the incentive scheme of the personnel or otherwise develop the company's business operations. The authorization includes a right to deviate from the shareholders' preemptive right of subscription if there is a weighty financial reason for the company. The authorization includes that the board of directors may decide the terms and other matters concerning the share issue according to the instructions of the Finnish Companies Act. The authorization is valid for five years starting from the decision.

The annual general meeting decided that the funds in the share premium account at the time of the annual general meeting totaling 2.164.197,45 euros are transferred to the distributable equity fund.

#### BOARD OF DIRECTORS AND AUDITORS

Five members were elected to the board of directors. Seppo Aalto, Ari Heiniö, Veli-Pekka Jokiniva, Ali Saadetdin and Jukka Sonninen will continue as members of the board. The board elected Ali Saadetdin to act as the chairman of the board.

KPMG Oy Ab, Authorised Public Accountants, were re-elected as Solteq's auditors. Frans Kärki, APA, acts as the lead partner.

#### RETURN OF EQUITY AND LOWERING OF THE SHARE PREMIUM FUND

The board of directors has decided in its meeting 7.8.2007 to return equity the amount of 0,10 euros per share using the maximum authorization granted by the annual general meeting. The date of dividend ex-date was 14 August 2007, the date of record was 16 August 2007 and the payment date was 23 August 2007.

The company has received an announcement that was dated 5.9.2007 from The Finnish Registrar of Companies that the transfer of funds, totaling 2.164.197,45 euros, from the share premium account to distributable equity fund can be carried out. According to the new Companies Act no separate entry to the Finnish Trade Register has to be done in connection with the lowering of share premium fund.

## EVENTS AFTER THE REVIEW PERIOD

No significant new reportable matters have taken place after the review period.

## RISKS AND UNCERTAINTIES

The key uncertainties and risks are related to the timing and pricing of the business deals that are the basis of the turnover, changes in the level of costs and to the company's ability to manage extensive contract agreements and deliveries.

The key business risks and uncertainties of the company are monitored constantly as a part of the board and management group work. The company has not organized a separate internal audit organization or committee.

## PROSPECTS

In the interim review 8.8.2007 Solteq Plc set a long-term objective for years 2008-2010 that is to achieve 10 % yearly organic growth of turnover. Additional growth is searched by allocated acquisitions. Company's objective for yearly operating profit is significant improvement compared to previous years as the objective is 10 % of turnover. The conditions to achieve these objectives are realistic because of the development in 2007 and especially in the last half of the year.

## PROPOSAL OF THE BOARD FOR DISTRIBUTION OF DIVIDEND

The Board of Directors proposes to the annual general meeting a dividend of 0,06 euros per share from the financial period 2007.

## FINANCIAL INFORMATION

GROUP PROFIT AND LOSS ACCOUNT  
(TEUR)

	1.10.- 31.12.2007	1.10.- 31.12.2006	1.1.- 31.12.2007	1.1.- 31.12.2006
NET TURNOVER	8 544	6 574	27 926	23 166
Other operating income	4	20	69	42
Raw materials and services	-2 299	-1 670	-6 398	-5 378
Staff expenses	-4 015	-3 558	-14 356	-12 831
Depreciation	-176	-196	-742	-698
Other operating expenses	-1 512	-1 149	-5 195	-4 799
OPERATING RESULT	546	21	1 304	-498
Financial income and expenses	-86	-47	-214	19
PROFIT BEFORE APPROPRIATION AND TAXES	460	-26	1 090	-479
Income taxes	-61	149	28	602
PROFIT/LOSS FOR THE PERIOD	399	123	1 118	123

Earnings / share, e(undiluted)	0,03	0,01	0,09	0,01
Earnings / share, e(diluted)	0,03	0,01	0,09	0,01

## GROUP BALANCE SHEET (TEUR) 31.12.2007 31.12.2006

## ASSETS

## NON-CURRENT ASSETS

Intangible assets				
Intangible rights	2 069	2 140		
Goodwill	8 086	6 600		
Tangible assets	2 743	3 019		
Investments				
Other shares and similar rights of ownership	117	81		
Deferred tax assets	661	663		
Total non-current assets	13 676	12 503		

## CURRENT ASSETS

Short-term debtors	8 025	5 619		
Investments	0	1 579		
Cash in hand and at banks	345	646		
Total current assets	8 370	7 844		
TOTAL ASSETS	22 046	20 347		

## EQUITY AND LIABILITIES

CAPITAL AND RESERVES ATTRIBUTABLE TO THE SHAREHOLDERS  
OF THE PARENT COMPANY

Share capital	1 002	994		
Share issue	64	0		
Share premium account	18	2 164		
Equity account	0	5 962		
Unrestricted equity fund	7 213	298		
Retained earnings	304	173		
Profit for the financial year	1 118	123		
Total equity	9 719	9 714		

## LIABILITIES

Non-current liabilities	163	163		
Current liabilities	12 164	10 470		
Total liabilities	12 327	10 633		
TOTAL EQUITY AND LIABILITIES	22 046	20 347		

FINANCIAL PERFORMANCE INDICATORS					
	2007	2006	2005	2004	2003
	IFRS	IFRS	IFRS	IFRS	FAS
Net turnover MEUR	27,9	23,2	21,6	21,7	20,8
Change in net turnover	20,6%	7,4%	-0,7%	4,4%	10,5%
Operating result MEUR	1,3	-0,5	1,2	0,9	1,2
% of turnover	4,7%	-2,1%	5,7%	4,2%	5,6%
Result before taxes MEUR	1,1	-0,5	1,5	1,4	1,6
% of turnover	3,9%	-2,1%	6,8%	6,3%	7,5%
Equity ratio, %	44,1	47,7	75,2	65,6	74,5
Gearing, %	69,0%	15,8%	-7,9%	-34,5%	-55,5%
Gross investments in non-current assets MEUR	1,8	7,7	1,3	2,7	0,2
Return on equity, %	11,5%	1,2%	11,4%	8,7%	10,1%
Return on investment, %	8,7%	-2,4%	13,3%	12,4%	13,8%
Personnel at end of period	259	234	187	199	190
Personnel average for period	252	240	193	202	192

## KEY INDICATORS PER SHARE

Earnings / share, e	0,09	0,01	0,11	0,09	0,11
Earnings / share, e (diluted)	0,09	0,01	0,11	0,09	0,11
Equity / share, e	0,81	0,81	1,00	0,99	1,13

## QUARTERLY KEY INDICATORS (MEUR)

	1Q/06	2Q/06	3Q/06	4Q/06
Net turnover	5,78	6,16	4,65	6,58
Operating result	0,22	-0,04	-0,70	0,02
Result before taxes	0,35	-0,07	-0,73	-0,03
	1Q/07	2Q/07	3Q/07	4Q/07
Net turnover	6,38	7,14	5,86	8,55
Operating result	0,13	0,33	0,30	0,54
Result before taxes	0,10	0,29	0,24	0,45

## CASH FLOW STATEMENT (MEUR)

	1-12/2007	1-12/2006
Cash flow from business operations	-0,46	0,25
Cash flow from capital expenditure	-3,47	1,86
Cash flow from financing activities		
Income from issued shares	0,08	0,02
Return of equity (paid)	-1,20	-3,54
Loan agreement	3,29	3,27
Cash flow from financing activities	2,17	-0,24
Change in cash and cash equivalents	-1,76	1,87

## TOTAL INVESTMENTS (MEUR)

	1-12/2007	1-12/2006
Continuing operations, group total	1 833	7 680

LIABILITIES (MEUR)	31.12.2007	31.12.2006

Performance bonds	0,05	0,05
Lease contracts, machinery & equipment	0,56	0,71
Lease liability, premises	2,93	3,42

The Group has no liabilities from derivative instruments.

#### DISTRIBUTION OF HOLDINGS BY SECTOR DECEMBER 31, 2007

	Number of holdings	Shares %	and votes Number
Private companies	91	19,31 %	2 329 669
Financial an insurance institutions	7	0,73 %	88 529
Public-sector organizations	1	0,09 %	11 300
Households	2 006	79,78 %	9 626 220
Non-profit organizations	5	0,03 %	3 971
Foreigners	6	0,05 %	5 640
Total	2 116	100,00 %	12 065 329
Total of Nominee-registered	4	0,67 %	81 126

#### DISTRIBUTION BY NUMBER OS SHARES DECEMBER 31,2007

Number of shares	Number of holdings	Shares %	and votes Number
1 - 100	357	0,24 %	28 646
101 - 1 000	1 169	4,71 %	568 002
1 001 - 10 000	504	13,06 %	1 575 241
10 001 - 100 000	76	17,71 %	2 136 511
100 001 - 1 000 000	7	14,31 %	1 726 441
1 000 000 -	3	49,98 %	6 030 488
Total	2 116	100,00 %	12 065 329
Total of nominee-registered	4	0,67 %	81 126

#### MAJOR SHAREHOLDERS DECEMBER 31, 2007

	Shares and votes	
	Number	%
1. Saadetdin Ali	3 159 312	26,2 %
2. Aalto Seppo	1 662 206	13,8 %
3. Profiz Business Solution Oyj	1 208 970	10,0 %
4. TP-Yhtiöt Oy	513 380	4,3 %
5. Onninen-Sijoitus Oy	322 071	2,7 %
6. Roininen Matti	284 450	2,4 %
7. Hakamäki Jorma	228 430	1,9 %
8. Saadetdin Katiye	156 600	1,3 %
9. Kiiveri Jouko	118 280	1,0 %
10. Aukia Timo	103 230	0,9 %
10 largest shareholders total	7 756 929	64,3 %
Total of nominee-registered	81 126	0,7 %
Others	4 227 274	35,0 %
Total	12 065 329	100,0 %

#### STATEMENT OF CHANGES IN GROUP EQUITY (TEUR)

A=Share capital  
 B=Share issue  
 C=Share premium account  
 D=Equity account

E=Unrestricted equity fund  
F=Retained earnings  
G=Total

	A	B	C	D	E	F	G
EQUITY							
1.1.2006	908	0	234	9 500	0	167 10	809
Granted option rights						6	6
Result for the period						123	123
Total gains and losses						123	123
Subscription issue	2						2
Directed issue	84				298		382
Emission gain			1 930				1 930
Return of equity				-3 538			-3 538
EQUITY							
31.12.2006	994	0	2 164	5 962	298	296 9	714
EQUITY							
1.1.2007	994	0	2 164	5 962	298	296 9	714
Granted option rights						7	7
Result for the period						1 118	1 118
Total gains and losses						1 118	1 118
Subscription issue	2	64	18				84
Transfer between equity accounts	6		-2 164	-5 962	8 120		0
Return of equity					-1 204		-1 204
EQUITY							
31.12.2007	1 002	64	18	0	7 213	1 422	9 719

Taxes corresponding to the result have been presented as taxes for the financial year.

#### ACQUIRED BUSINESS OPERATIONS 2007 (TEUR)

	Fair values used in the combination	Book values before the combination
Intangible assets	37	37
Tangible assets	4	4
Investments	40	40
Receivables	106	106
Cash and cash equivalents	179	179
Total assets	366	366
Deferred tax liabilities	0	0
Current liabilities	265	265
Total liabilities	265	265

Net assets	101	101
Acquisition cost	1 524	
Goodwill	1 422	
Acquisition price paid in cash	1 500	
Cash in acquired company	-179	
Cash flow effect	1 321	

The 8 months result from Fulmentum Ltd, -92 thousand euros, is included in Group profit and loss account. If Fulmentum was included for the whole financial year, the Group turnover would have been 28.082 thousand euros and profit 992 thousand euros.

#### CALCULATION OF FINANCIAL RATIOS

Solvency ratio, in percentage

equity	x100
-----	
balance sheet total - advances received	

Gearing

interest bearing liabilities - cash, bank balances and securities	X100
-----	
equity	

Return on Equity (ROE) in percentage

profit or loss before taxation - taxes	x100
-----	
equity	

Profit from invested equity in percentage

profit or loss before taxation + interest expenses and other financing expenses	x100
-----	
balance sheet total - non-interest bearing liabilities	

Earnings per share

pre-tax result - taxes +/- minority interest	
-----	
diluted average share issue corrected number of shares	

Diluted earnings per share

diluted profit before taxation - taxes +/- minority interest	
-----	
diluted average share issue corrected number of shares	

Equity per share

equity	
-----	
number of shares	

This financial statements bulletin has been prepared in accordance with IAS 34 -standard and the same accounting policies as in the annual financial statements 2006.

All forecasts and estimates presented in the financial statements bulletin are based on the current views of the management on the economic environment and outlook. Results could differ from those implied as a result of, among other factors, changes in economic market and competitive conditions, changes in the regulatory environment and other government actions.

The financial statements bulletin is unaudited.

#### SOLTEQ'S FINANCIAL INFORMATION IN 2008

Solteq Plc's financial information bulletins in 2008 have been scheduled as follows:

- Interim report 1-3/2008 Wednesday 23.4.2008
- Interim report 1-6/2008 Wednesday 13.8.2008
- Interim report 1-9/2008 Wednesday 22.10.2008

More investor information on Solteq's website at [www.solteq.com](http://www.solteq.com)

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#### **Attachments:**

[Solteq Financial Statements2007](#)

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