

**Avast
Foundation**

**ANNUAL
REPORT**

018



avast foundation



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A portrait of Jarmila Baudišová, a woman with short blonde hair, wearing a dark blue sweater and a long, multi-strand necklace. She is sitting and looking towards the camera with a slight smile.

Opening remarks by Jarmila Baudišová

When I look back at the work of the Foundation in 2018, I am very pleased that the programs we selected as our key themes are developing successfully and moving forward.

Our program on palliative care development – Together Until the End – is already in its fifth year and it has been our greatest achievement so far. This year, we supported **the establishment of two centers of excellence**. The aim of our support is to use their quality foundations to build top-class workplaces with significant infrastructure. Apart from palliative care itself, their activity should focus on international cooperation, and on creating training or research programs. The training of scholarship holders under the program **Avast Foundation Palliative Care Scholarship** is also well underway. It prepares future leaders in palliative care who were selected in 2017 for a two-year program. Hospitals continue to build palliative teams and units. Gradually, legislative changes are being made in this area and we are proud to have helped to initiate them.

In 2018, we focused the program Start Together on **supporting parent groups and community-based services** that facilitate care for children with a disability in their natural environment. For the first time, we came across the idea of so-called “homesharing”. It is a community service where host families are involved in the care for a child with a disability. It is still an entirely new and unique in the Czech Republic, although in some countries it is normal and functions naturally. Its deployment could mean great help for the parents of disabled children and so we would like to focus on its development in the nearest future.

We presented our new major project – the program Learn Together – focused on positive changes in education, which should mainly help to approximate education to the real needs of current and future life and also to transform the school into a place where all children enjoy learning. We know that such a task is not easy and is a marathon. Therefore,

to implement it we joined with other organizations and foundations that share the same ambition and together **we established the Eduzměna Foundation**. Nevertheless, we also support other projects pursuing a similar objective.

Modern education was also the theme of the **second year of the Avast Foundation Awards**. The awards and financial rewards were granted this time to two important representatives of progressive education. Karel Strachota – founder and leader of the program One World in Schools, who focuses on modern history and current topics and at the same time promotes critical thinking and media literacy among young people. The second winner was Ondřej Neumajer. He has long explored the issue of involving digital technologies in education and seeks to interlink the world of schools with the happenings outside of them.

I am delighted that this year again our program Together with Employees has stimulated the interest of employees in all countries where Avast has its branches. We selected 123 projects for support of various activities in which the Avast employees, in most cases, take an active part in one way or another.

As every year, I would like to thank all those without whom it would not be possible to implement any of these successful and needed projects, mainly to the foundation team, the Avast company, experts from the different supported areas who cooperate with us closely and gladly, and to all employees who participate directly or indirectly in the work of the Avast Foundation.

Interview with Vince Steckler

After 10 years of leading Avast through momentous growth and change, Vince Steckler announced that he will retire at the end of June 2019. The 10 years of Vince's leadership coincides with founding and growth of the Avast Foundation, which will celebrate its 10 year anniversary in 2020. Vince was there at the Foundation's beginning and he has seen it grow into one of the largest and most respected foundations in the Czech Republic.

We used this opportunity to ask Vince a few questions.

What does the Foundation mean to Avast?

The Foundation is Avast's primary vehicle for giving back to the communities that we're a part of and for extending the company's ability to make a positive and lasting difference in the lives of many. The Foundation promotes the freedom of every person to decide about their life from the beginning to the end so that they can live with dignity, and it has never shied away from difficult social problems so long as it believes that it's possible to make a lasting impact. The palliative care program and support provided to families with disabled children are good examples of this philosophy. I'm proud that the Foundation is now taking on a new initiative focusing on systemic changes in education, a field in which both innovation and strong collaboration with multiple stakeholders is required.

We are proud of our ongoing financial commitment to the Foundation, which has enabled it to thrive and extend its impact and expertise to even more areas of social need. I am also confident that Ondřej Vlček, current President of the Consumer business and a member of the Avast Foundation Supervisory Board, who was unanimously selected by the Avast board to succeed me as CEO, will keep supporting the Foundation's activities and empower it to achieve new and greater impact.

What do you consider to be some of the most significant milestones in the Foundation's history?

I recall the announcement of the first Together with Employees program results. While the Foundation focuses on systemic change that often takes years to take root, we wanted employees to be involved and to have an opportunity to give back to their communities through projects that were personally important to them. Every year, Avast employees nominate projects which can then receive a Foundation grant up to \$2,000 USD. In the first year, we received 21 applications and funded 18 projects in the Czech Republic. As Avast has expanded globally, so have the communities we are able to reach through this program. I'm amazed that last year, we received 151 applications and funded 123 projects in 11 countries. Our employees are based in a dozen countries and represent over 50 nationalities; their involvement and experience help the Foundation support new projects and create interesting partnerships, while it also contributes to an open company culture where our employees are focused on doing good for those less fortunate, something that benefits us all.

I was also extremely proud when the Foundation received the most prestigious award of the Global Sustainable Development Goals initiative, the 2017 Expert Jury Award, for its palliative care program, its innovativeness and contributions to the Czech society. Such recognition shows the value that the Foundation brings and extends the positive impact of Avast on the community.

What would you wish the Foundation for the future?

I have been watching as the Foundation has established activities and partnerships outside of the Czech Republic, growing its footprint along with the company. I believe that the global impact and worldwide involvement of Avast employees will continue to grow.

The Foundation has become an integral part of Avast as a company, thanks in no small part to Vince's personal belief that success should be shared and companies should give back to communities and those in need.

We would like to say thank you to Vince for all the support, leadership and inspiration that he has provided over the last ten years. We wish him good luck and a happy retirement!



About Us

The Avast Foundation is a philanthropic organization that focuses on underserved areas which are neglected or of peripheral interest to much of society.

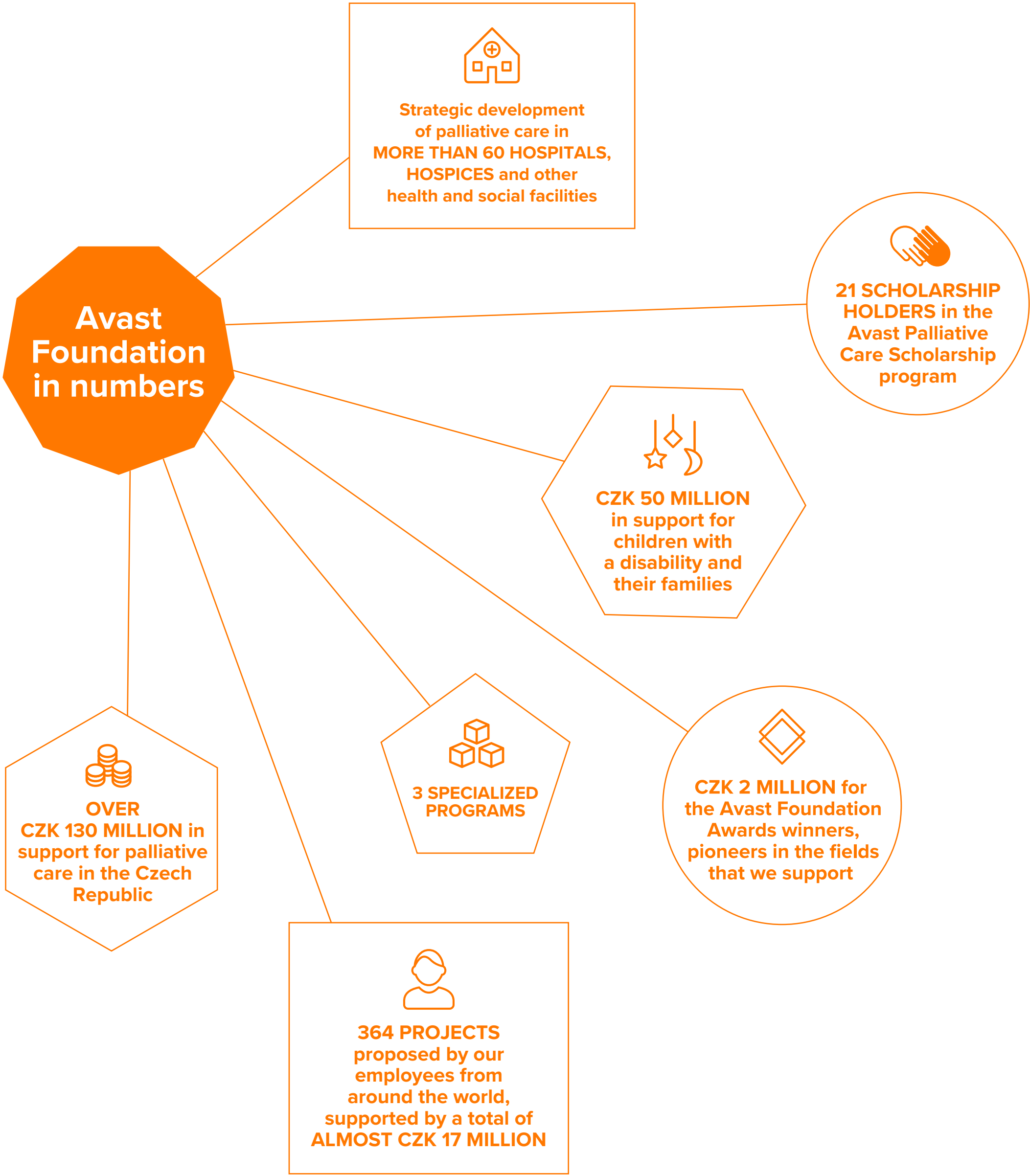
The foundation seeks innovative solutions with an emphasis on programs that promote human self-sufficiency and the opportunity to make decisions about one’s life with dignity.

The Avast Foundation was established in 2010 by Avast, a Czech company who is a global leader in digital security and whose products are used by more than 400 million individuals and firms worldwide. Based on the initiative of the company founders, Eduard Kučera and Pavel Baudiš, the firm contributes annually to the budget of its foundation to provide long-term support to charity organizations, projects and ideas in the Czech Republic and in other parts of the world where Avast is represented.

The foundation is an integral part of the corporate social responsibility of the Avast company and it systematically engages Avast employees in its work and activities.

The figures in the text and graphics of the annual report are illustrative and may not fully correspond to the financial section due to the timing of thematic program activities that are not always aligned with the financial year.

Name
Avast Foundation
Established on
13 December 2010
Founder
Avast Software a.s.
Based at
Pikrtova 1737/1a,
140 00 Praha 4 - Nusle,
Czech Republic
Registered capital
CZK 500 000
Identification Number
24775401
Managed by
Board of Trustees





From the Avast Foundation Statute

The Foundation was established in order to provide all-round support towards improving people's quality of life, including helping develop spiritual and material values, developing and applying basic human rights and humanitarian principles, and contributing towards bettering the lives of individuals and society as a whole. In connection with these goals, the Foundation conducts activities to support people who are disadvantaged due to their health condition and/or social status and/or ethnic origin; to develop the education levels of and support talented young people; to support physical development and sports opportunities; to support the development of healthcare facilities, mainly through equipment; to support art; to improve the quality of the environment; to support environmental projects; to support animal care activities; and to support general activities that support public welfare.

Acknowledgment and donations

Our founder, the Avast company, is also our largest donor. Thanks to Avast doing well, we are doing well too.

MANY THANKS TO

— Representatives of the Bank Gutmann for a donation of CZK 150 000 to support the self-sufficiency of people in wheelchairs.

— Representatives of D A Q U A S spol. s r.o. for their donation of CZK 40 000 to support the program Together Until the End.

— The company Ernst & Young Audit, s.r.o. and to all supporters.

— Avast employees who responded to the call for Giving Tuesday and contributed to the support of selected charity organizations.

— All the people in Avast for their generosity and trust in our work.

— All partners for honoring our values, taking part in the mission of the Foundation, and managing our contributions well.

Avast donations

In 2018, the Avast company donated CZK 68 400 000 to its Foundation. The total amount donated since the establishment of the Foundation in 2010 has already exceeded CZK half a billion.



Our story

1988

The first antivirus

Pavel Baudiš from Prague Research Institute of Mathematical Machines encountered a sample of the Vienna virus which captured his attention and led him to write a program for its removal. When he showed it to his colleague, Eduard Kučera, they established a cooperative together under whose name they started to distribute the program as the first avast! antivirus. Due to the government regime, they could not establish a company yet.

1991

Establishing the company

The programmer Pavel Baudiš had already written the first antivirus program in 1988, but he could not establish a firm with his life-long friend Eduard Kučera until after the 1989 Velvet Revolution. At that time the firm ALWIL Software was created.

2001

Launch of free software

Eduard Kučera and Pavel Baudiš introduced an entirely new strategy supporting community growth. The strategy is based on the idea that every PC user has a right to protection against threats and computer security should not be a privilege affordable only to some. And so on 1 June, they launched an antivirus solution offered to households (non-commercial use) for free.

2010

Establishing the Avast Foundation

In this year, Pavel Baudiš and Eduard Kučera, the founders of the Avast company, initiated the establishment of the Avast Foundation and entrusted its administration to their wives, Jarmila and Milada. Libuše Tomolová, an Avast employee representative, was appointed the third member of the Avast Foundation Board of Trustees and later became the Avast Foundation Executive Director.



As Avast does well, its foundation grows too. Through our global community of employees, we gain access to interesting projects in the countries where our branches are based. \





Our team

Board of Trustees

Jarmila Baudišová, chairperson

Milada Kučerová, member

Libuše Tomolová, member

Supervisory Board

Alan Rassaby, chairman

Ondřej Vlček, member

Steven Scheers, member

People in the team

Foundation team

Libuše Tomolová, executive director

Martina Břeňová, director for programs and development

Kateřina Hálová, communication manager

/ **Irena Setikovská**, PR manager

Kateřina Kotasová, program manager

Julie Kovaříková, administration support

/ **Vendula Řehová**, administration support

Colleagues from Avast and external coworkers

Markéta Bulušková, accountant

Jana Pravotiaková, Tomáš Ondrejko, Lenka Tlustošová,
finanční controlling

Monika Baudišová a Jordi Trilla, graphics

We also thank all Avast employees who help us with the operation of the Foundation.

Our programs

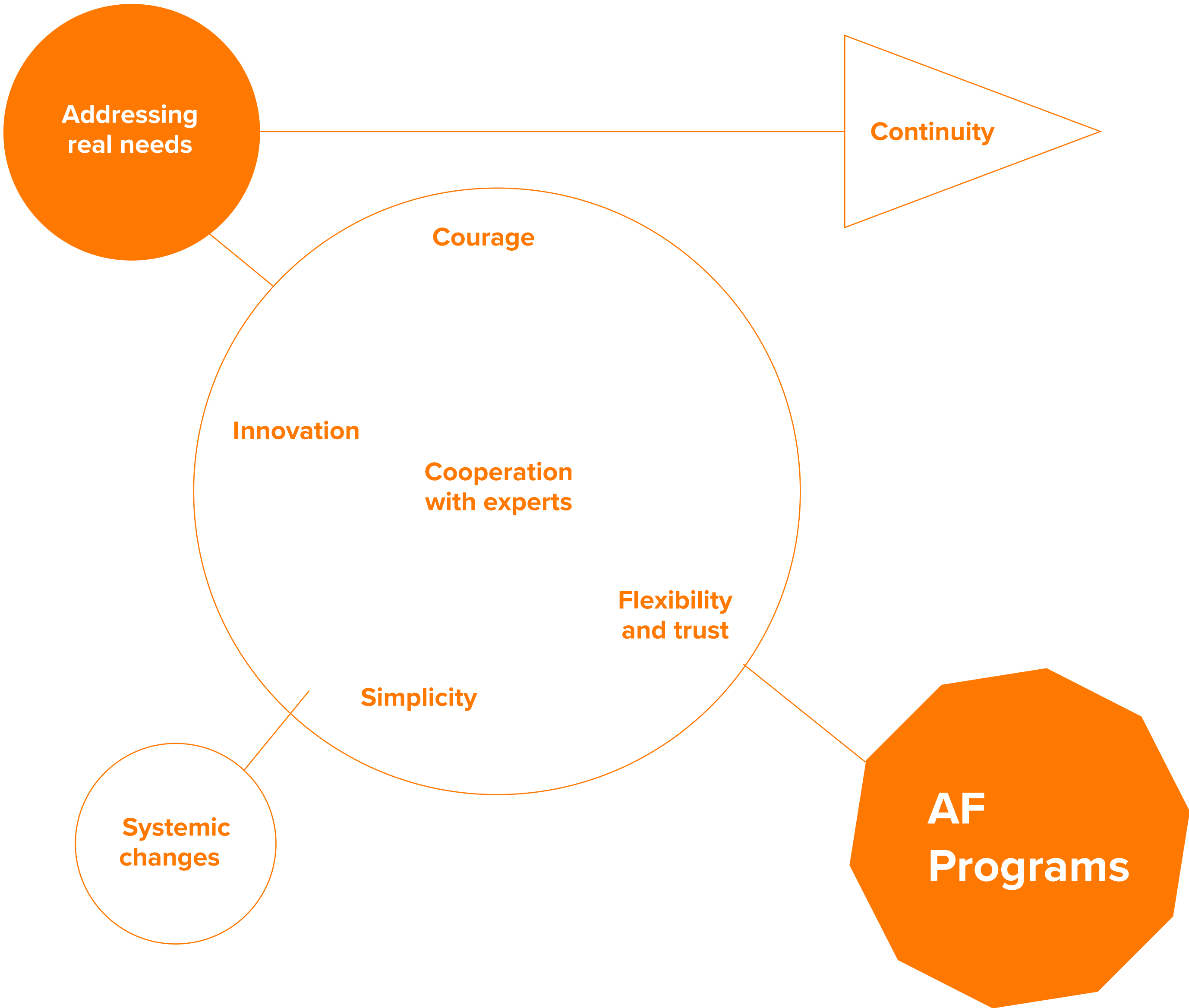
Whatever we do, **we strive to meet real needs**. We consult experts on everything we do, we approach our partners with trust, and we offer simple processes and flexibility in the interest of brave, innovative solutions, always with a vision towards systemic changes, continuity and sustainability.

We work in a way that enables our partners to pilot their solutions, implement ideas or projects, build strong teams, get necessary training, gain confidence, and fulfil their visions. We want to help with promoting best practices, supporting innovative approaches, sharing experiences and directing new projects and activities towards sustainability.

In the Avast Foundation, we honor several values that weave through all our work.

As a private foundation, we offer great flexibility in financing, which enables the recipients of our funds to respond promptly to real situations, developments, and changing needs and thereby improve results and increase the quality of our impact. Our role is to **help experts start change, support multi-source financing and cooperation with the government sector and other institutions** in order to bring long-term sustainability of projects and solutions that create a real change.

We believe that the application of all the above principles is demonstrated by the results of our work. In 2018, we again saw evidence of these results in the development of our programs and the feedback from our partners. We believe that, precisely thanks to applying our values, the impact of our activities has been and will be abundant.



Together Until the End

We believe that every person should have access to information on their options and be able to decide freely at the end of their lives where and how they wish to die.



Together Until the End

We strive to make **palliative care available to all as a natural part of life**. To achieve that, we have helped select Czech hospices gain financial self-sufficiency by means of a fundraising academy. We also support new approaches and ideas in organizations and facilities where people spend the end of their lives. We have financed newly established teams of palliative medicine in Czech hospitals, we have supported the development of the subject of palliative care at selected universities and we have opened a special scholarship program, the Avast Foundation Palliative Care Scholarship.

The principles of our work

In the program Together Until the End, we work on the **principle of collective impact**. In other words, in cooperation with experts, we identify important target groups that together represent comprehensive palliative care. We strive to meet their needs and gradually invest in all areas that influence the care for patients both potentially and in reality. We thereby reinforce the field in all its aspects and enhance the urgency to address situations. We pilot solutions and strengthen the operation, development and mutual cooperation of organizations which play a key role in the development of palliative care. For the timing of the investments, it is important to respect the development and maturing of the whole field in order to minimize risks and to be able to respond flexibly as a donor to the proposed changes and the development of real situations.

For five years, the program has developed the field of palliative care and the work of professionals who care for the dying. Over that time, we have invested more than CZK 130 million in more than 60 facilities and initiated the establishment of two centers of excellence.

Palliative multi-disciplinary teams of physicians, nurses, social workers, psychologists and chaplains have been established with our help since 2016, and today they have several dozen members.

5th year of the program

Last year was exceptionally strong in terms of the quality of the submitted projects. From our point of view, it is the evidence of the development of the whole area of palliative care in all its aspects, which we are very pleased about. **Out of 56 submitted applications we supported 18 projects of various types** based on a selection procedure that involved experts from various fields as evaluators.

One of the ambitions of the call was to inspire teams and provide the necessary resources to hospitals and hospices that already operate functioning palliative teams so that they could become **centers of excellence**. The successful applicants in this area were the hospice Homecoming and the General University Hospital in Prague. In the next phase, top-level centers with a significant infrastructure should be created on the already well-prepared foundations. Apart from the palliative care itself, they will focus on international cooperation, create education programs, conduct research, share best practices and mentor less-developed entities.

Another target group was **new hospitals that decided to develop multidisciplinary palliative teams**. Eight hospitals not yet supported by Together Until the End program, received in addition to financing, methodological support and access to training and mentoring through a special accompanying program that will be launched in 2019.

We also devoted attention to the **development of partnerships** among various types of organizations. Through the third area of the call, we supported eight entities and their projects in cooperation with other partners. Thus, we interlinked various types of organizations from health facilities, through providers of palliative care and social services, professional platforms to non-profit organizations and the state administration. Those projects will be stronger thanks to uniting their mutual potential and goals, and will have a more significant impact.

Details on the
program are
provided
[here](#).





2 centers of excellence

“There is a difference between good and bad care for end-of-life patients. In the centers of excellence, patients and those they are close to, along with health professionals, interns and students, should experience excellent palliative care. I believe that such encounters can not only inspire and transform individuals but can significantly contribute to the transformation of healthcare facilities and the whole system.”

MUDr. Ondřej Sláma, Ph.D.

from the Masaryk's Oncological Institute in Brno,
Chairman of the Czech Society for Palliative Medicine



More details
on the
scholarship
program
[here.](#)

Avast Foundation Palliative Care Scholarship

Development program for scholarship holders

In 2017, we announced the first year of the Avast Foundation Palliative Care Scholarship and **we accepted 21 palliative care professionals** into it so they could develop their expertise and work on their innovative projects.

In 2018, scholarship holders took part in a range of activities under individual development programs and in several joint modules focused not only on training but also on sharing experiences. In order to increase awareness of the need for palliative care, we organized a **lecture series called “Medicine and Death”** for the general public as part of the scholarship. The event was launched in November 2018 in Prague. A series of eight evening events will be held between the launch and the end of 2019 all over the Czech Republic, in which our scholarship holders will present their views on the limits of modern medicine.

“Just as each person is unique, unique is also the illness that has struck them, in the context of their physical reserves, personality, spirituality, cultural and family ties. If we want to set up a meaningful treatment plan, we must take into account not only the results of blood tests or X-rays, but also the value system of the patient, information on their lifestyle and family circumstances.”

MUDr. Veronika Mikolajková,
a holder of the Avast Foundation Palliative Care Scholarship

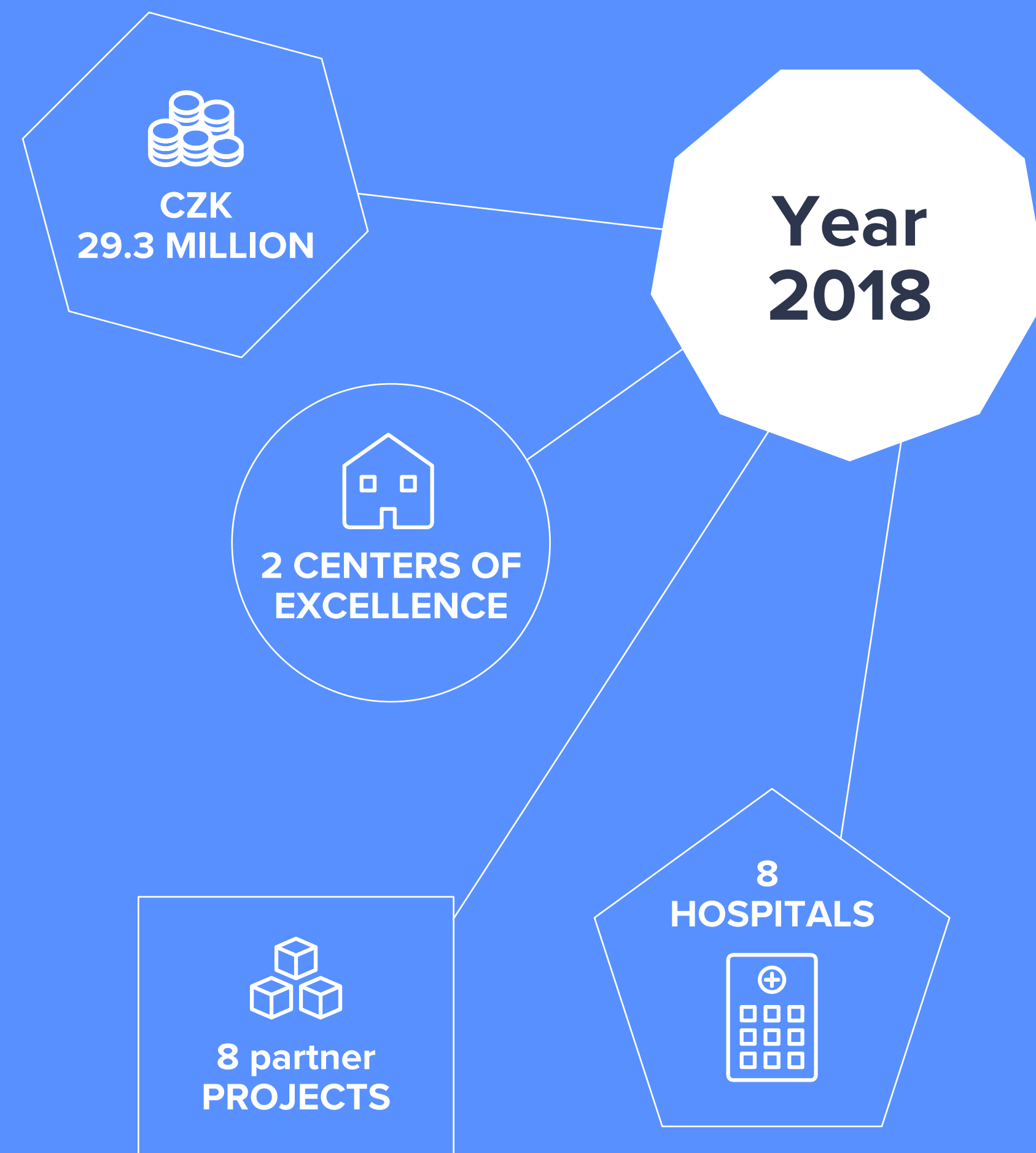
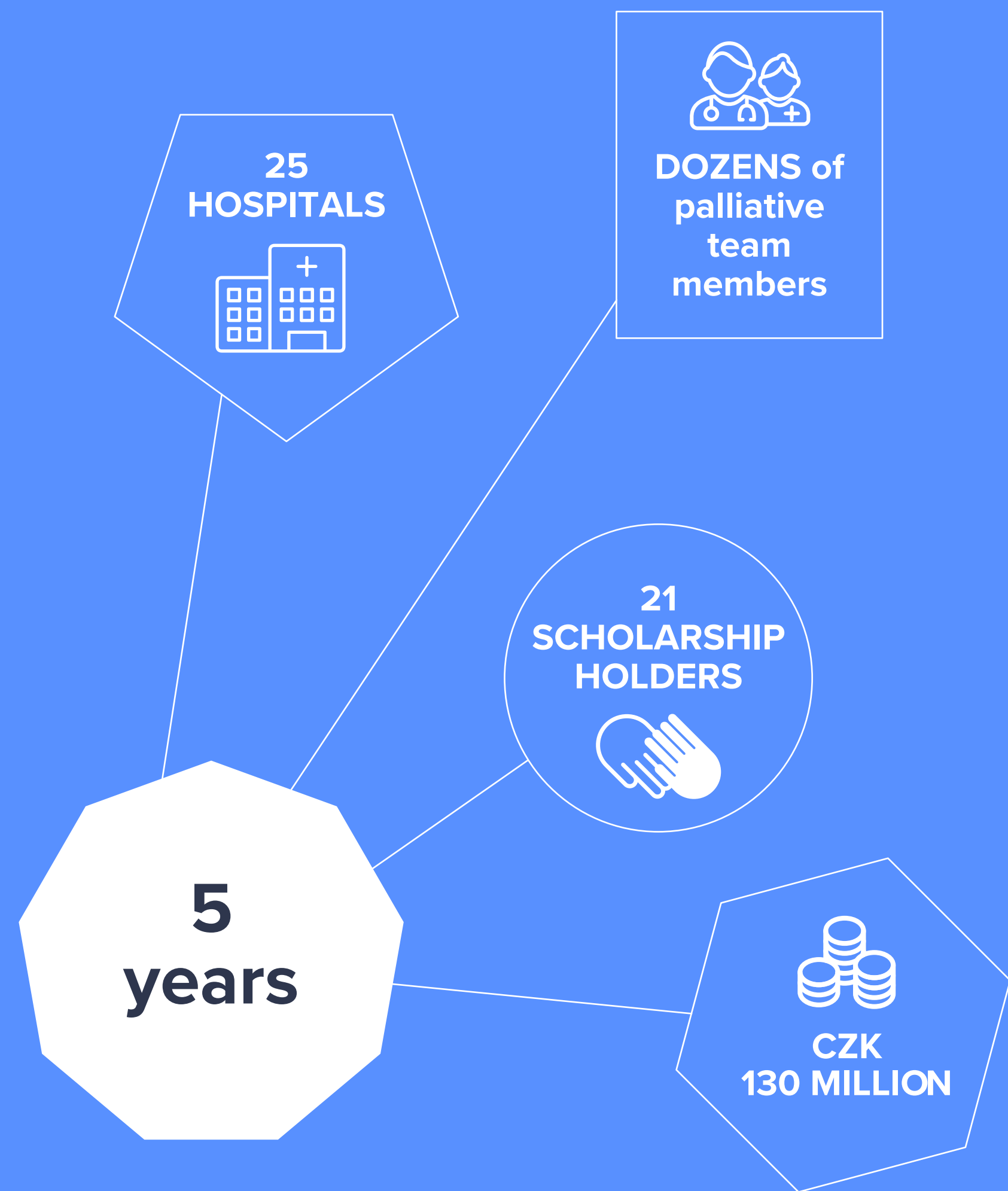
Hospital Palliative Care Conference

The scholarship program was presented in April 2018 at an extensive **professional conference dedicated to palliative care in hospitals**. The event was held under the auspices of the Minister of Health, Adam Vojtěch, and the President of the Czech Medical Chamber MUDr. Milan Kubek and was attended by nearly **400 representatives of professions** that work in palliative care in the Czech Republic.

The main speaker was **Professor James Tulsky, MD**, Chair of the Department of Psychosocial Oncology and Palliative Care at the Dana-Farber Cancer Institute in Boston and Director of the Center for Palliative Care at the Harvard Medical School.

Communicating bad news

We view palliative care in a comprehensive way and we support all aspects of its development. One of the key elements of success of this discipline is the communication of bad news, which is an integral part of palliative care. Thanks to our financial support, entirely unique one and three-day intensive communication courses were held in the Czech Republic, led by world-class experts from the professional American society, VitalTalk. **36 physicians attended the course**, representing several different specializations who now share knowledge learned in a range of courses and activities both in and outside of their respective organizations. The course was initiated by the University Hospital Motol and organized by the Center for Palliative Care.



Start Together

The families of children with disabilities should have timely access to all necessary information and services that will enable them to find the best solution for their situations in their natural home environments and communities as soon as possible.



The families of children with disabilities should have timely access to all necessary information and services that will enable them to find the best solution for their situations in their natural home environments and communities as soon as possible. We support parent groups and activities of organizations that support such families.

We commissioned a first comprehensive Analysis of Early Intervention in the Czech Republic (2015). Based on this study we were able to aid in the development of early intervention providers and create a two-year leadership academy for their leaders. We selected and supported projects of parent groups and we are developing community-based services in the Czech Republic.

More details
on the
program are
provided
here.

3rd year of the program Start Together

Integration and harmonizing of professional and non-formal support

The aim of the third year of the program was to integrate and harmonize professional and non-formal support. The program was mainly focused on testing and introducing diverse forms and methods of support for families caring for children with disabilities in their natural environment. Our goal was to identify and support projects that will offer families of disabled children new types of services in the home environment or provide such services within the communities where they live. Another goal was to give more support to the coordination and customization of care for the families of disabled children. In total we supported 25 projects focused on a wide range of activities.

The goal of this year was originally to cover selected investment plans aimed at creating new community-type services. Because of the size and quality of the projects we received, we decided to dedicate a separate year of the program to such schemes in 2019 to enable the support of more plans.

Courses for self-advocates

As a supplemental support, we offered a self-advocacy course for parents in supported parent groups, based on the American model "Parents in Policy Making". The course was organized by the charity Rytmus and it will run until mid-2019.





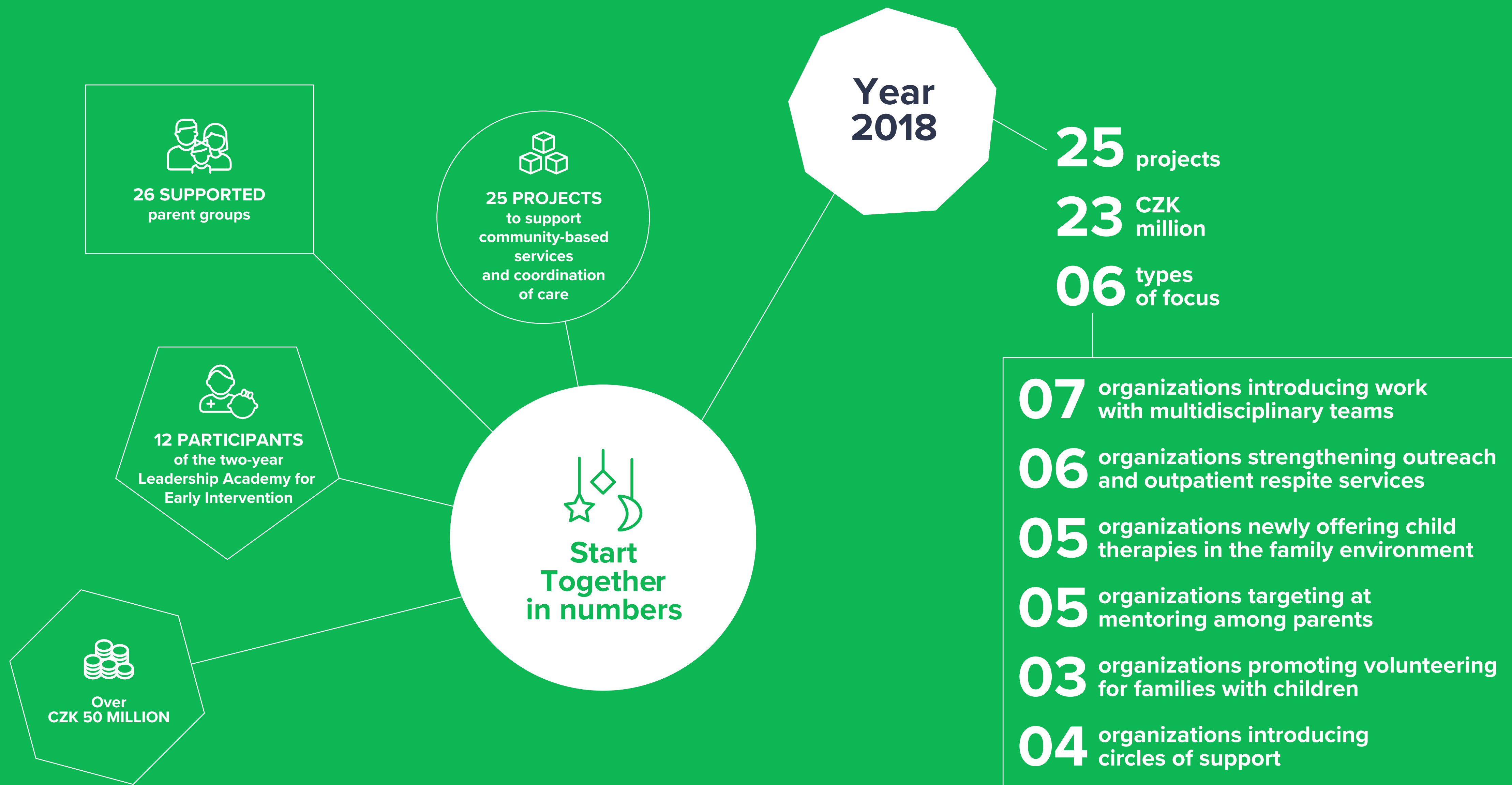
6 types of community service

“Families of children with a rare disease or disability tend to be isolated in their surroundings, they lose contacts and friends because of the demands of care. However, community is very important for them, not only family or neighbors, but also a community of families with similar situations.

Community-based support will help families in communicating with their social surroundings as well as their family and neighbors. It will also link experts and enable care to be set up in the natural environment of the family. As a result, families will not be uprooted and will be assured that they don't have to manage on their own.”

Jitka Reineltová,

chair of one of the supported organizations
PARENT PROJECT



Learn Together

We consider quality, modern education to be fundamental for the new generation to succeed in the changing world of the 21st century.



Learn Together

We consider quality, modern education to be fundamental for the new generation to succeed in the changing world of the 21st century. Therefore, in 2017 as a great milestone in the development of the Avast Foundation, we initiated a new program called Learn Together. In 2018, we further developed a topic of **digital literacy** and started working on profiling another program pillar and at the same time **we co-founded the Eduzměna Foundation**. That foundation will pursue systemic changes in Czech education.

Developing digital literacy

The foundation supports the goal of Avast to foster a new generation of experts on cybersecurity and contribute to making everyone safe in the online environment. Our support was directed towards innovation in digital education. We have been cooperating with the Czech Technical University as the key institution sponsoring the education of a new generation of digital experts.

Examples of selected projects

Contemporary Art Center DOX: Project #DATAMAZE

The aim of this long-term concept is to provide an opportunity for pupils, students, and teachers, as well as the general public, to penetrate the digital and data art world. It includes a long-term exposition, a library, and presentation spaces where a series of events, workshops and an accompanying program are held under the supervision of trained lecturers.

The Union of School ICT Specialists & the EDUin organization

Both organizations focus on increasing digital literacy through work with educational authorities, teachers and parents. We supported their shared project, which sought to map models of education for target groups in digital themes, prepare suitable educational materials and platforms, and offer appropriate channels of communication. Based on analyses, a series of education cards covering the most substantial themes of the digital world were created to assist students. The cards are continuously sent to parents of students involved in the program. The program provides schools with guidelines on how schools can effectively communicate with parents and is developing an information platform for sharing best practices.

Cooperation with CTU

At the Czech Technical University (CTU) we support gifted students who are eager to work beyond their standard studies. Thanks to us, CTU is also a regular host of foreign teachers including a 12-month visit of a selected foreign expert on cybersecurity under the project “Avast Chair” which we fully finance.

Czechitas New Generation

Thanks to our support, this successful organization that has long been dedicated to the education of girls and women in digital technologies was able to expand its scope to children and secondary-school students. A project called Czechitas New Generation was created with the aim of educating the younger generation in an entertaining way in the area of technology. The first year included after-school activities, summer camps, a holiday IT school and weekend camps focused on various themes, as well as the development of educational materials including an e-learning course of programming and tutorials for teachers and parents.

Eduzměna Foundation

Apart from developing various projects and cooperating with partners we also realize that the Czech education system at primary and secondary schools often does not prepare children adequately for the demands of the 21st century, so we initiated a new foundation called Eduzměna (Educhange), co-founded by the Česká Spořitelna Foundation, Karel Janeček Foundation and the Open Society Fund Prague.

Eduzměna should serve as a platform for representatives of the private, non-profit and government sectors who will join their expertise, reputations and finances to support systemic changes in the education of children in the Czech Republic. We want to promote long-term and sustainable approaches that will have a demonstrable impact on the children, so they will be keener to go to school. Last but not least, we hope to start a comprehensive societal transformation.

The means to achieve these goals will be support for various organizations and projects focused on the development of education through different target groups as well as raising awareness of the key role of education in general. The first activities will start in 2019.



1 of-its-kind joint foundation

“The Avast Foundation builds its work on several basic principles. I will mention four: Courage, partnership, cooperation and systemic impact. All these are included in the Eduzměna Foundation. Apart from support for education we also want to cultivate and innovate philanthropy.”

Martina Břeňová,
Director for Programs and Development
of the Avast Foundation





Avast Foundation Awards

In 2017, we organized the first year of the Avast Foundation Awards – granted to people for their courage, unique approaches, and innovative solutions. The aim of the first year was to reward a transparent and long-term stable approach to the development of palliative care in the Czech Republic. Both winners – Ondřej Sláma and Petr Lokaj – received CZK 500 000 each.

Avast Foundation Awards 2018 winners

In line with our new focus on education, the awards in their second year were granted to people who contributed to building an education system that will stand the test of the 21st century.



Karel Strachota

Karel Strachota is the director and founder of the program One World in Schools, which offers documentaries and teaching materials to teachers so they can teach modern history and present current topics to pupils while supporting critical thinking, developing media literacy, and instilling democratic values. In the Czech Republic, the program has been joined by two-thirds of primary and secondary schools. Strachota also helped create the project Stories of Injustice, focused on modern Czechoslovak history.

“Through documentaries and other didactic materials, young people learn about recent history as well as the current topics of today’s world. They raise questions that usually don’t have simple answers. Still, it is important to ask them.”

Ondřej Neumajer

Ondřej Neumajer works as an educational consultant, lecturer, didactics expert and promoter of integrated uses of information and communications technologies. He has been exploring issues of digital technologies in education, and educational innovations for a long time. He also focuses on training teachers by providing them with articles and teaching materials. He wants them to learn more about technology and find out how various technologies can serve them in becoming more effective teachers. He is the author of several publications dedicated to these topics. As a life-long scout, he promotes healthy habits and approaches toward technology.

“A practical impact of the effective use of technologies in teaching should be that the children will understand the digital world around them, and become more critical of it, which will enable them to better face any manipulations and will prepare them better for the future.”





“We are gradually building a tradition of supporting pioneers and innovators in areas we consider important. We want them to continue in their work, push the boundaries of their fields and bring awareness and inspiration for others, which will ultimately be a benefit to the whole of society.”

Libuše Tomolová,
Executive Director of the Avast Foundation

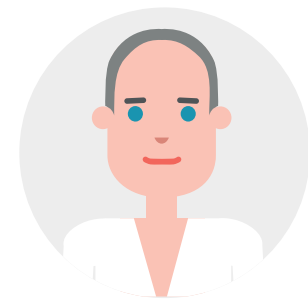
Together with Employees

Once a year, the Avast Foundation offers Avast employees an opportunity to take a direct part in the decision-making on who will receive a part of the foundation's budget.



Once a year, the Avast Foundation offers Avast employees an opportunity to take a direct part in the decision-making on who will receive a part of the foundation's budget. The aim is to encourage employees' willingness to get involved in volunteer activities and support their interest in addressing various problems around the world. Each employee can recommend a charity organization or project in which the employee is engaged or fully believes in its importance. The selected projects obtain financial support from the Avast Foundation. The program enables active involvement of Avast employees in public affairs and every year it facilitates partnerships across the world which support values that the Avast employees share and of which they are very proud.

Several inspiring stories from our employees in 2018:



Rudolf

Parents who live in a shelter face difficult life situations and so I find it meaningful to make their life easier. Thanks to the program Together with Employees, the Home for Mothers in Emergency in Třebíč, operated by the Diocesan Charity, received a contribution that enabled them to improve the quality of services provided not only to mothers but also to whole families.



Bohumír

I applied for support for the Voluntary Firefighters in Bošovice. Apart from the firefighting activities, the organization works with youth. I myself am involved in the association as a volunteer and I regularly take part in all events. When I see how well the work with the youth has started off, and the huge interest that it has generated, I wanted to contribute to making the opportunity available to many more children so that they could spend their free time meaningfully. The foundation's contribution will enable the involvement of many younger enthusiasts in this endeavor.



Pavel

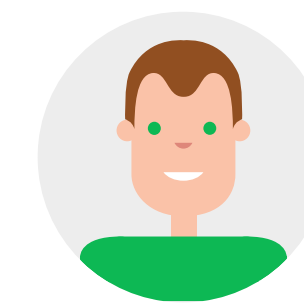
As a proud father and a technological enthusiast, I constantly look for examples of good use of technologies that will encourage children's creativity and will help in learning. I think that it is important for the Czech Republic to have an initiative that will help parents to find their way in the abundance of marketing texts and unverified nonsense and will enable them to choose safe technologies for their children and correctly set the rules of their use. Thanks to the program Together with Employees, the team of the project We Play Smartly could expand, which has accelerated the testing and presentation of play&learn applications that teach children to master technologies through play.



Magda

Through the program Together with Employees, I received financing for the Sázava Monastery, which enabled the uncovering and restoration of the monastery's rich fresco decorations to continue. After moving to Sázava, we could not miss visiting the monastery, an important cultural aspect to the town. It was in a very bad condition at that time and I found that sad with regard to the value of the historic building. The choice of what to nominate to the program Together with Employees was straightforward and it is simply amazing to see how the situation at the monastery is improving.

Thanks to Magda's nomination we received the Ď Award, referring to the Czech slang abbreviation for Thank you. It has been awarded annually since 2001 to patrons and benefactors in the Czech Republic. The supporters are nominated by the supported organizations themselves.



Josef

Thanks to my involvement in the program Together with Employees, the Training Center Tereza could create new training programs including worksheets for teachers and parents, demonstrating to children what a responsible attitude towards the environment means. I consider it important that children learn about the possibilities of environmental protection from a very young age. I myself often participate in the activities with my family and I believe that the whole concept is working very well.



Stephanie

Lichtblick Seniorenhilfe is a non-profit organization established in Munich, Germany, that provides financial aid and assistance to poor elderly people. I nominated the organization because I greatly appreciate the work they do. In the program Together with Employees I generally appreciate the opportunity to do something for a good cause where I live. Not to get involved would have been a wasted chance for me.



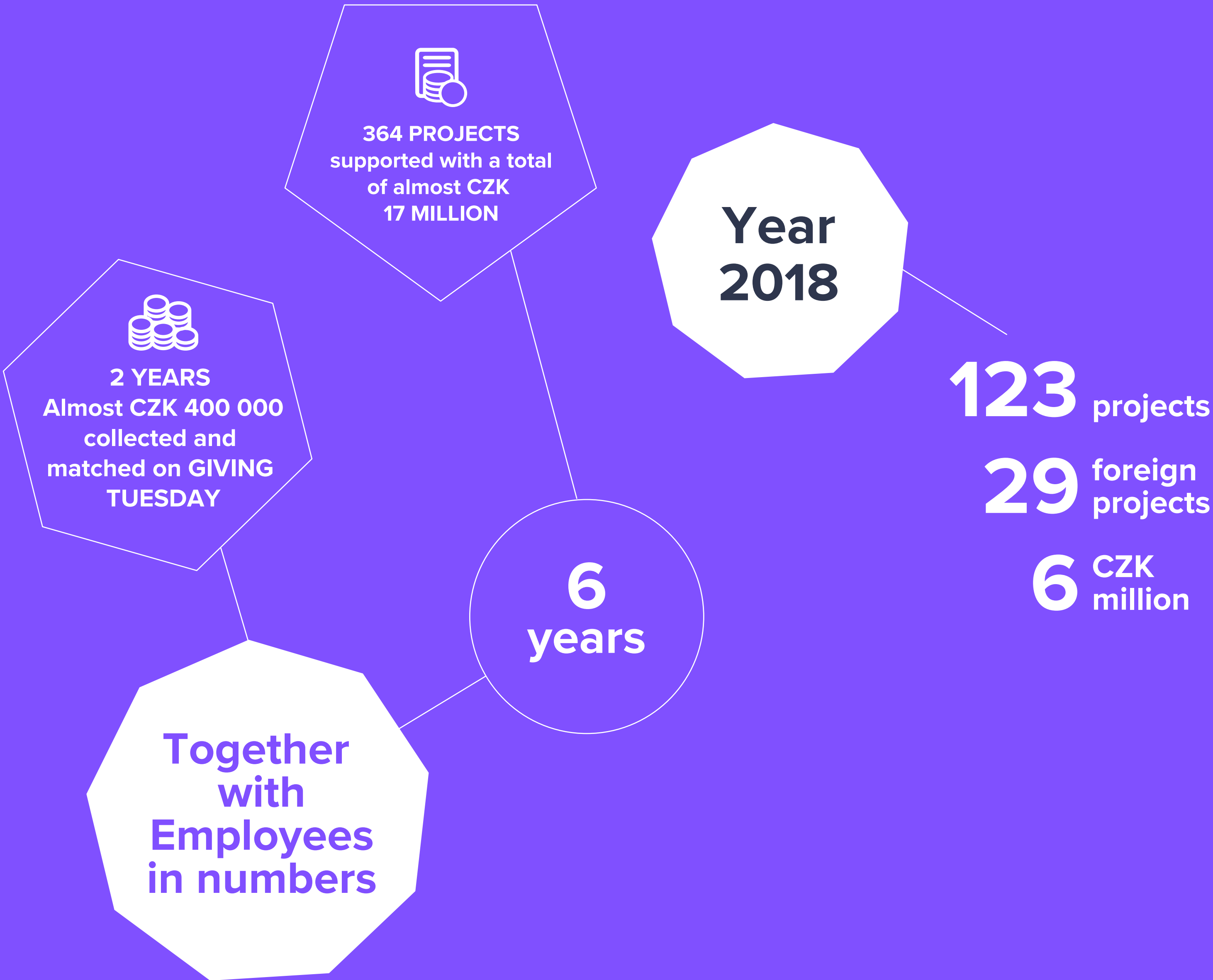
Donation

Giving Tuesday

Apart from the grant program, we joined for a second time the international donation day, “Giving Tuesday”. The Avast Foundation matched the collected funds donated by Avast employees from all its worldwide branches. The final amount of nearly CZK 320 000 was divided among two Czech and three foreign non-profit organizations: Sue Ryder Home, the Tereza Training Center, Kids Help Phone, Ambitious About Autism and Ottawa Canada Bank.

Sport for a good cause

For the seventh time, the Avast team took part in a floorball tournament organized by the Wheelchair Sports Club Prague, which helped to gain funding for everyday sports activities for wheelchair users. The Avast team also participated in the Ligacup tournament, the proceeds of which were donated to support free legal consultancy.



Together with Avast

Since our establishment in 2010, we have used funding donated by the company Avast as well as the time and talent contributed by hundreds of its employees. In that way, we directly and indirectly support communities around the world and spread the values we consider important for a meaningful and free life.

Avast Cinema
= documentaries and discussions

Film Festival One World
= human rights films and lecturers

Forum 2000 Conference
= human rights lecturers

Rudolfinum Gallery
= commented tours

DOX Contemporary Art Center
= commented tours and free entry

Christmas Fair
= support for non-profit organizations

Avast, as a global leader in digital security, together with the foundation, uses every opportunity to contribute to individuals and communities striving for a better and safer world. We share with Avast the courage to look at challenges from a different perspective and face them with the help of innovations. We are not afraid to take risks and invest, but we step back if we can't contribute to a solution that will positively affect the whole system.

So far, Avast has donated over CZK half a billion to the Foundation.

We protect PCs and mobile devices

Every non-profit organization in the Czech Republic may obtain the Avast Internet Security product free of charge for all its computers and mobile devices. The Foundation will mediate that gift.

Programs Together with Avast

Ondřej Vlček, President of the Consumer business and a member of the Avast Foundation Supervisory Board, as a keynote speaker at the conference FORUM 2000.





“Avast employs people of many different nationalities and backgrounds, creating a diverse company culture based on mutual respect among colleagues. Together we aspire for Avast to be not only an industry leader but also a company that dares to risk and invest in communities, contributing to lasting solutions and positive social change. The Foundation attests to Avast’s commitment to being such a responsible leader. We are proud that Avast employees support and share this vision while engaging with various activities offered by the Foundation that further reinforce our strong and distinctive company culture.”

Alan Rassaby,
a member of the Avast management
and chairman of the Avast Foundation Supervisory Board

Together with Trust

We provide long-term support toward the operation costs of several non-profit organizations whose activity we fully trust and have been in close contact with for many years. Under this program we also focus on the most current topics and try to respond to them flexibly.



Together with Trust 2018

As our contribution to the celebrations of the 100th anniversary of the Czechoslovakian Republic, we supported the multi-media exposition “Memory of the Nation” which presents the crucial moments of modern Czechoslovak history and the two totalitarian regimes. We also supported a special project of the Prague Shakespeare Company dedicated to Tomáš Garrigue Masaryk, the first President of Czechoslovakia.

Apart from funding for those projects, the amount of CZK 0.5 million was released as an aid to people affected by hurricane Florence.

The open round of the call under Together with Trust in 2018 supported 56 projects with nearly CZK 15.5 million.

After careful consideration we decided that **from 2019 on we will no longer implement a regular open call.** Although it would be possible to give one-off support to a whole number of excellent projects and ideas, their thematic scope was so broad that it did not enable us to concentrate on each theme in depth in the long-term and with a more personal approach as we do in the other programs. The Avast Foundation continuously seeks to bring innovation into philanthropy and to reflect current societal needs. We certainly do not exclude any programs, support or call for another specific theme in the future.

Financial part

Financial Statements for the year ended 31 December 2018

1. DESCRIPTION OF THE FOUNDATION

The Avast Foundation (hereinafter the “Foundation”) was established with a deed of foundation in the form of a notarial registration on 11 November 2010, registration number 247 75 401. The founder of the Foundation is Avast Software s.r.o. (formerly AVAST Software a.s.).

The Foundation was registered on 13 December 2010 in the foundation register maintained by the Municipal Court in Prague, in section N, file 817. The registered office of the Foundation is at Pikrtova 1737/1a, Nusle, 140 00 Praha 4, Czech Republic. On 12 June 2018, Steven Scheers was appointed member of the Supervisory Board. As at 31 May 2018, René Bienz resigned from his position of Supervisory Board member. The foregoing changes were recorded in the public register and entered into force as of 12 June 2018.

The principal mission of the Foundation is to provide all-round contribution towards improving and developing the quality of life and help develop spiritual and material values, develop and apply fundamental human rights and humanitarian principles, and contribute towards better lives of individuals and society as a whole. In line with its mission, the Foundation’s activities aim to assist people who are disadvantaged in society due to their health and/or social condition and/or ethnic origin, enhance education and support talented young people, aid physical development and sports opportunities, support the development of healthcare facilities, in particular their material equipment, support the arts, improve the quality of the environment and facilitate environmental projects, support animal care activities and support publicly beneficial and needed activities.

2. BODIES OF THE FOUNDATION

Members of the Board of Trustees as at 31 December 2018: Board of Trustees

Chair: Jarmila Baudišová
Member: Libuše Tomolová
Member: Milada Kučerová

The Board of Trustees acts on behalf of the Foundation in that the Chair of the Board of Trustees and at least one member of the Board of Trustees always act jointly.

Members of the Supervisory Board as at 31 December 2018: Supervisory Board

Chair: Alan Rassaby
Member: Steven Scheers
Member: Ondřej Vlček

3. BASIS OF PRESENTATION OF THE FINANCIAL STATEMENTS

The accounting policies applied by the Foundation comply with Act No. 563/1991 Coll., on Accounting, as amended, and Decree No. 504/2002 Coll., implementing some provisions of the Accounting Act for entities where the principal activity is not of business nature, and the Czech Accounting Standards for entities where the principal activity is not of business nature.

The accounting complies with general accounting principles, in particular the historical cost valuation principle, the accruals principle, the prudence principle and the going concern assumption.

Short-term financial assets consist of cash in hand and at bank.

Receivables and liabilities are recorded at their nominal values.

Assets and liabilities whose acquisition or production costs were denominated in foreign currencies are translated into Czech crowns at the exchange rate prevailing as at the transaction date as published by the Czech National Bank. On the balance sheet date they are adjusted to the exchange rates as published by the Czech National Bank as at 31 December. Unrealized exchange rate gains and losses arising from the adjustment of receivables and liabilities in foreign currencies to the exchange rates prevailing as at the last day of the reporting period are recognized in the balance sheet to prepaid expenses and accrued income accounts.

Realized exchange rate gains and losses are charged or credited, as appropriate, to finance income for the year. The Foundation recognizes provided and received contributions (donations) in the balance sheet through funds. At the end of the reporting period, an adequate part of the funds allocated to cover the costs of projects and operation of the Foundation is transferred to revenues.

Revenues and expenses are recognized on an accrual basis, that is, they are recognized in the periods in which the actual flow of the related goods or services occurs, regardless of when the related monetary flow arises. The financial statements and amounts shown in the Notes are rounded to thousands of Czech crowns unless otherwise stated.

The preparation of financial statements requires the Foundation’s management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. The Foundation’s management prepared these estimates and predictions based on all available relevant information. These estimates and assumptions are based on information available as at the date of the financial statements and may differ from actual results.

Explanation Added for Translation into English:

These financial statements are presented on the basis of accounting principles and standards generally accepted in the Czech Republic. Certain accounting practices applied by the Company that conform with generally accepted accounting principles and standards in the Czech Republic may not conform with generally accepted accounting principles in other countries.

4. FINANCIAL ASSETS

	Balance as at 31/12/2017 (CZK thousand)	Balance as at 31/12/2018 (CZK thousand)
Cash	6	11
Current account	83 256	33 487
Total	83 262	33 498

The current account is maintained by Komerční banka, a.s. where the Foundation’s capital amounting to CZK 500 thousand has been deposited.

5. OTHER ASSETS

Prepaid expenses as at 31 December 2018 and 2017 in the amount of CZK 40 thousand and CZK 95 thousand, respectively, include the acquisition and servicing of Flexi-Grant software from foreign supplier Fluent Technology.

6. DONATIONS RECEIVED

In 2018, the Foundation received donations from its founder Avast Software s.r.o. in the total amount of CZK 68,400 thousand; CZK 150 thousand from donor Bank Gutmann Aktiengesellschaft, pobočka Česká republika; CZK 40 thousand from donor DAQUAS s.r.o.; and CZK 99 thousand within the “Giving Tuesday” employee initiative from employees at the founder’s branches.

In 2017, the Foundation received donations from its founder totaling CZK 117,223 thousand, and CZK 150 thousand from donor Bank Gutmann Aktiengesellschaft, pobočka Česká republika.

7. EQUITY

Equity totaling CZK 500 thousand includes a monetary contribution of the founder of the Foundation upon its establishment.

8. FUNDS

The Foundation expects to distribute its balance as at 31 December 2018 in the amount of CZK 32,821 thousand as donations granted in 2019.

Overview of changes in funds:

FUNDS (CZK THOUSAND)	
Balance as at 31/12/2017	81,537
Disposals – donations provided	(109,199)
Disposals – financing the Foundation’s operations	(8,206)
Total disposals	(117,405)
Additions – donations received	68,689
Total additions	68,689
Balance as at 31/12/2018	32,821

9. DONATIONS PROVIDED

The Foundation distributed cash donations totaling CZK 109,199 thousand and CZK 97,845 thousand in 2018 and 2017, respectively.

Donations returned to the Foundation in 2018 amounted to CZK 2,248 thousand. All donations were provided and used in accordance with the Foundation Statute.

Supported organizations in 2018:

TOGETHER WITH TRUST – Open fund of the Board of Trustees	
Alfa Human Service, z. s.	500,000
APLA Jižní Čechy, z. ú.	83,000
Asistence, o.p.s.	150,000
Aufori, o.p.s.	200,000
Badminton Sharks Brno, z.s.	60,000
Borůvka Praha o.p.s.	386,022
Central Carolina Community Foundation	500,000
Centrum handicapovaných lyžařů, z.s.	250,000
Centrum LOCIKA, z.ú.	415,000
Česká asociace streetwork, z.s.	245,000
Česká federace Powerchair Hockey z. s.	60,000
Česká filharmonie	1,000,000
ČESKÁ HUDEBNÍ SPOLEČNOST-Spolek přátel krásných umění-občanské sdružení	198,000
České ILCO, z.s.	82,000
České vysoké učení technické v Praze	500,000
Cestou zdraví z.s.	350,000
Cheiron T, o.p.s.	125,000
Czech National Trust, o.p.s.	545,000
Diecézní charita Brno	220,425
Dílny tvořivosti, o.p.s.	300,000
Diva-ženy, z. s.	30,000
Dlouhá cesta, z.s.	50,000
DOBŘÝ ANDĚL, nadace	1,000,000
Ekoinkubátor, z. ú.	77,200
Fakultní nemocnice v Motole	600,000
Futsal pro nevidomé - Avoy MU Brno, z. s.	100,000
Handy Club Ostrava, zapsaný spolek	18,000
HERO CLAN, z. s.	75,000
IQ Roma servis, z.s.	165,756
Janus, z. s.	200,000

TOGETHER WITH TRUST – Open fund of the Board of Trustees	
Klára pomáhá z. s.	490,000
Lenox z.s.	75,000
Liga vozíčkářů, z. ú.	100,000
Mateřská škola, základní škola a střední škola Daneta, s.r.o.	48,000
Nadační fond dětské onkologie KRTEK	1,000,000
Nadační fond Gymnázia Trutnov	100,000
Nadační fond Nadace Bátor Tábor Česká republika	500,000
Nemocnice Milosrdných sester sv. Karla Boromejského	150,000
nutprodukce, s.r.o.	140,000
Oblastní charita Most	192,090
Octopus - Asociace pro vzdělávání, sport a kulturu, z.s.	40,000
Orchestr BERG, z.s.	300,000
POHODA - společnost pro normální život lidí s postižením, o.p.s.	145,200
Pomocné tlapky o.p.s.	150,000
Poradna VIGVAM, z.ú.	500,000
Post Bellum, o.p.s.	540,000
PRAGUE FRINGE s.r.o.	500,000
Prague Shakespeare Company, z.ú.	500,000
Pražská organizace vozíčkářů, z. s.	80,000
Prokoncert z.s.	350,000
Rehabilitačně sportovní centrum; TJ Respekt, z.s.	30,000
SKP-CENTRUM, o.p.s.	382,000
Sportem proti bariérám, z. s.	450,000
Sportovní klub vozíčkářů Ostrava, spolek	95,000
Sportovní klub vozíčkářů Praha, z.s.	20,000
Stáří s aktivní tváří z. s.	280,000
Světlo pro svět - Light for the World, z.s.	700,000
Umělecké vzdělávání s.r.o.	500,000
Univerzita Karlova	228,000
Základní škola a Mateřská škola Uherské Hradiště, Šafaříkova	75,000

TOGETHER WITH TRUST – Long-term partners	
Alzheimer nadační fond	1,350,000
Asistence, o.p.s.	700,000
Asociace pro výpočetní techniku - Czech ACM Chapter, z.s.	410,000
Centrum paliativní péče, z.ú.	1,500,000
Centrum Paraple, o.p.s.	1,000,000
Česká filharmonie	1,000,000
Česká lékařská společnost Jana Evangelisty Purkyně, z.s.	500,000
České vysoké učení technické v Praze	350,000
Cesta domů, z.ú.	1,000,000
Člověk v tísní, o.p.s.	2,000,000
Člověk v tísní, o.p.s.	1,500,000
Domov Sue Ryder, z. ú.	1,500,000
Dům tří přání, z.ú.	500,000
Elpida, o.p.s.	550,000
Klub vozíčkářů Petýrkova, o.p.s.	755,000
Maltézská pomoc, o.p.s.	450,000
Nadace Charty 77	1,800,000
Společnost DUHA, z.ú.	1,500,000
Sportovní klub vozíčkářů Praha, z.s.	500,000

TOGETHER UNTIL THE END – Support for introduction of palliative care in hospitals	
Fakultní nemocnice Hradec Králové	1,170,120
Jesenická nemocnice a.s.	1,053,200
Krajská nemocnice T.Bati, a.s.	1,130,700
Nemocnice Nové Město na Moravě, příspěvková organizace	1,096,500
Nemocnice Pelhřimov, příspěvková organizace	1,199,260
Slezská nemocnice v Opavě, příspěvková organizace	900,300
Středomoravská nemocniční a.s.	1,139,292
Ústav pro péči o matku a dítě	457,000

TOGETHER UNTIL THE END – Partnership in palliative care	
Andělé Stromu života pobočný spolek Moravskoslezský kraj	398,300
Česká lékařská společnost Jana Evangelisty Purkyně, z.s.	518,000
Domácí hospic Vysočina, o.p.s.	296,500
Fórum mobilních hospiců, z.s.	1,504,500
Hospicová péče sv. Kleofáše, o.p.s.	567,612
Masarykova univerzita	722,000
Sociální služby města Sušice, příspěvková organizace	400,000
Univerzita Karlova	1,000,000

TOGETHER UNTIL THE END – Support for Centre of Excellence	
Cesta domů, z.ú.	4,906,117
Všeobecná fakultní nemocnice v Praze	4,958,600

TOGETHER UNTIL THE END – Other support	
Centrum paliativní péče, z.ú.	775,560
Centrum paliativní péče, z.ú.	529,802
Česká asociace pro vzácná onemocnění, z.s.	895,494

START TOGETHER– Support for community services and care coordination	
ADRA, o.p.s.	350,000
ALKA, o.p.s.	2,049,810
APLA Jižní Čechy, z. ú.	1,278,800
Arpida, centrum pro rehabilitaci osob se zdravotním postižením, z.ú.	520,000
Asociace rodičů a přátel zdravotně postižených dětí v ČR, z.s., Klub Be Treacher-Collins (Be TCS)	700,000
Centrum Anabell, z.ú.	877,129
Česká asociace pro vzácná onemocnění, z.s.	657,499
Cesta životem bez bariér, z.s.	265,300
DEBRA ČR, z.ú.	301,850
Denní centrum Žirafa, z.s.	1,308,991
Diakonie ČCE - středisko Rolnička	792,526
End Duchenne z.s.	1,000,000
Klub nemocných cystickou fibrózou, z.s.	177,000
MIKASA z.s.	2,188,920
Naděje pro děti úplňku, z.s.	380,000
Naše rovnováha, z.s.	2,000,000
PARENT PROJECT, z. s.	2,280,498
Portimo, o.p.s.	1,061,500
Quip, z.ú.	568,265
Rett Community, z.s.	496,846
Rodinné Integrační Centrum, z.s.	1,318,500
Rytmus - od klienta k občanovi, o.p.s.	159,100
Středisko rané péče Educo Zlín z.s.	1,049,800
Úsměvy - spolek pro pomoc lidem s Downovým syndromem a jejich rodinám	329,890
Ústecké Miniděti z.s.	419,100
VOLNO, sdružení pro pomoc rodinám dětí s postižením, z. ú.	504,629

START TOGETHER - Leadership akademie	
Diecézní charita Brno	369,750
I MY, o.p.s.	421,295
Kolpingova rodina Smečno	640,600
Oblastní charita Kutná Hora	565,250
Portimo, o.p.s.	249,500
Společnost pro ranou péči, pobočka Ostrava	207,000
Společnost pro ranou péči, z. s.	542,400
Středisko rané péče Educo Zlín z.s.	872,000
Středisko rané péče SPRP, pobočka Brno	395,000
Středisko rané péče SPRP, pobočka České Budějovice	549,684
Středisko rané péče SPRP, pobočka Olomouc	500,000
Středisko rané péče SPRP, pobočka Olomouc	538,800

TOGETHER WITH EMPLOYEES	
"ANO, ANO"	50,000
Aeropolis s.r.o.	45,950
AFS Mezikulturní programy, o.p.s.	50,000
Against Malaria Foundation	50,000
AGAPO, o.p.s.	50,000
AIESEC Plzeň	40,320
AK Rosice z.s.	50,000
Alopecia UK	48,839
Ambitious about Autism	49,995
Artena, z.s.	45,000
Asociace rodičů a přátel dětí nevidomých a slabozrakých v ČR, z.s.	50,000
Asociace rodičů a přátel dětí nevidomých a slabozrakých v ČR, z.s.	50,000
Assosiation LICEULICE	50,191
Atletika Slavkov u Brna, z. s.	50,000
Bear Creek Exotic Wildlife Sanctuary Inc.	50,000
Bez iluze Deziluze z.s.	47,000
Brain Tumour Research Campaign	50,233
Canisterapeutické sdružení Jižní Morava, z.s.	50,000
CARE Česká republika z.s.	50,000
Centrum pro náhradní rodinnou péči, obecně prospěšná společnost	50,000
Centrum pro rodinu a sociální péči	50,000
Česká hasičská jednota Hasičský sbor Příbram	50,000
Cestou necestou, z.ú.	50,000
ČESVEL s.r.o.	50,000
Charita Opava	50,000
Cheetah Conservation Fund Canada	40,569
Čmelák - Společnost přátel přírody z.s.	48,000
Court Appointed Special Advocates Program, Inc.	50,000
Cullompton Rugby Football Club Limited	50,187
DESHANTARI - OF OTTAWA-CARLETON IN TRUST	50,000
di.vak z.s.	50,000
Diecézní charita Brno	50,000

TOGETHER WITH EMPLOYEES	
Diecézní charita České Budějovice	50,000
Dobrá rodina o.p.s.	50,000
Dobré víly dětem, z.s.	50,000
Domov pro mne, z. s.	50,000
Domov sv. Karla Boromejského	50,000
Down-Kind e.V.	48,488
Dům dětí a mládeže Magnet, Mohelnice	50,000
Dům pro Julii, z. ú.	20,000
Ein Band für Bildung e.V.	49,638
FOKUS Vysočina, z.ú.	50,000
Fond ohrožených dětí	50,000
Food Bank for Monterey County	50,000
FOTBALOVÝ KLUB KOZLOVICE, z.s.	50,000
Hartenberg z.s.	50,000
Holbrook Parent Faculty Community Club	49,705
Hospic sv. Štěpána, z.s.	50,000
HoSt - Home-Start Česká republika, z.ú.	50,000
Huntington's Disease Association	50,000
InBáze, z. s.	50,000
Kavyl z.s.	50,000
Každý koš pomáhá, z.s.	50,000
KEEN London	49,894
Kondor, SKUPINA - ČTRNÁCTKA	38,200
Kozodoj zapsaný spolek	50,000
Kytín 35 s.r.o.	50,000
Lemniskáta - život bez bariér, o.p.s.	50,000
Lesní mateřská škola Mariánka	50,000
Liga lidských práv	60,000
Lucile Packard Foundation for Children's Health	49,660
LuckyCats, z.s.	15,000
M77 - občanské sdružení pro digitální tvorbu a další vzdělávání	50,000
Mateřská škola a základní škola GAIA	50,000

TOGETHER WITH EMPLOYEES	
Měsíční Houpačka, spolek	50,000
Místní skupina Polského kulturně-osvětového svazu v Mostech u Jablunkova z.s.	50,000
Motolice z.s.	50,000
Nadace Divoké husy	30,000
Nadace Leontinka	50,000
Nadace Leontinka	50,000
Nadační fond CerebruM - Cranial Movement	50,000
Nadační fond dětské onkologie KRTEK	50,000
Nadační fond Gymnázia Trutnov	50,000
Nadační fond HC Sparta Praha	50,000
Nadační fond pro předčasně narozené děti a jejich rodiny	50,000
Národní památkový ústav	50,000
Nebojte se policie, z.s.	50,000
Nemocnice Kyjov, příspěvková organizace	50,000
Nemocnice následné péče s poliklinikou Lomnice nad Popelkou, příspěvková organizace	50,000
Ochozská chasa, z. s.	50,000
Osvětová beseda Kosmonosy, zapsaný spolek	50,000
Pet Heroes z.s.	50,000
PFERDA z.ú.	50,000
Plucna Hipertenzija Srbija	50,487
Pro Dialog, z.s.	50,000
Purple Heart Homes, Inc.	41,276
Regionální centrum Hnutí Brontosaurus Praha	35,400
ROSA - centrum pro ženy, z.s.	50,000
Ruff House Rescue	50,000
Samaritans, a charity in England & Wales	44,607
SH ČMS - Sbor dobrovolných hasičů Bošovice	50,000
SHM Klub Praha - Počernice, z. s.	47,000
Sluneční paprsek,z.s	50,000
Snovídky roviny z. s.	50,000
Sokol Křtiny, z. s.	50,000
South Yuba River Citizens League	40,000

TOGETHER WITH EMPLOYEES	
Splněné dětské přání, o. s.	50,000
Společnost E / Czech Epilepsy Association, z. s.	48,000
Společnost pro podporu náhradní rodinné péče Amina o.p.s.	50,000
Spolek Daveláček	50,000
Spolek RARACH	50,000
SPONDEA, o.p.s.	50,000
Sportovní klub Meteor Brno, z.s.	50,000
Středisko křesťanské pomoci Horní Počernice	50,000
Šumava na nohou, z. s.	50,000
Tam, kde zvířata pomáhají, z.s,	50,000
Tamjdem, o.p.s.	50,000
TARA Kulturno-edukativni centar	41,936
Tělocvičná Jednota Sokol Libeň	50,000
TEREZA, vzdělávací centrum	50,000
Trimmed-Line Seismic Services	50,000
Two steps ahead s.r.o.	50,000
Udruzenje Beta Beograd	50,487
UTSAAH Initiative	50,000
Věda nás baví o.p.s.	50,000
VeseLESem, z.s.	50,000
Vinohradský symfonický orchestr, z.s.	50,000
VODICÍ PES, z.s.	46,640
Všeobecná fakultní nemocnice v Praze	50,000
Wikimedia Česká republika	30,000
Zajíček na koni, o.p.s.	50,000
Základní škola a Mateřská škola Uherské Hradiště, Šafaříkova	50,000
Základní škola Rosice, příspěvková organizace	50,000

TOGETHER WITH EMPLOYEES - Giving Tuesday	
Alzheimer nadační fond	62,594
Český ragbyový svaz vozíčkářů z.s.	7,824
JDRF International	29,600
Lékaři bez hranic - Médecins Sans Frontières in Czech Republic, o.p.s.	141,558

LEARNING TOGETHER	
DOX Prague, a.s.	2,239,270
H - mat, o.p.s.	500,000
Nadace Open Society Fund Praha	477,220
Nadační fond Eduzměna	4,500,000
Nadační fond Eduzměna	20,000
Učitel naživo, z.ú.	6,000,000

AVAST FOUNDATION AWARDS	
Karel Strachota	500,000
Ondřej Neumajer	500,000

10. CURRENT LIABILITIES

As at 31 December 2018 and 2017, the Company had current payables totaling CZK 217 thousand and CZK 1,320 thousand, respectively, owing to outstanding supplier invoices before due dates.

11. RELATED PARTY INFORMATION

The Foundation receives services from related parties in the ordinary course of the Foundation’s activities. The services comprise primarily re invoicing of employees’ wages for activities carried out for the Foundation, rent and other overhead costs related to the operation of the Foundation. Purchases from related parties amounted to CZK 6,401 thousand and CZK 5,568 thousand in 2018 and 2017, respectively.

Short-term payables to related parties as at 31 December were as follows (in CZK thousand):

RELATED PARTY	2018	2017
Avast Software s.r.o.	-	1299

The Foundation is funded through a contribution of the founder, Avast Software s.r.o., which totaled CZK 68,400 thousand and CZK 117,223 thousand in 2018 and 2017, respectively.

12. TOTAL COSTS OF PURCHASES

Total costs of purchases in the amounts of CZK 8,203 thousand and CZK 6,981 thousand in 2018 and 2017, respectively, include the costs of managing the Foundation and other services related to the operation and promotion of the Foundation.

Under Decree No. 504/2002 Coll.

BALANCE SHEET
as at 31 December 2018
(In CZK thousands)

Business registration No.
24775401

Úč NO 1-01

Entity name and seat
Nadační fond AVAST
Pikrtova 1737 / 1a
Praha 4 - Nusle
140 00

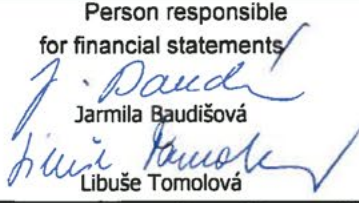

ASSETS		Line	Current period opening balance	Current period closing balance
A. Total fixed assets		1	0	0
I. Total intangible fixed assets		2	0	0
	1. Research and development	3		
	2. Software	4		
	3. Valuable rights	5		
	4. Small intangible fixed assets	6		
	5. Other intangible fixed assets	7		
	6. Intangible fixed assets in progress	8		
	7. Advances granted for intangible fixed assets	9		
II. Total tangible fixed assets		10	0	0
	1. Land	11		
	2. Works of art, collections	12		
	3. Structures	13		
	4. Movable assets and sets of movable assets	14		
	5. Perennial crops	15		
	6. Matured livestock	16		
	7. Small tangible fixed assets	17		
	8. Other tangible fixed assets	18		
	9. Tangible fixed assets in progress	19		
	10. Advances granted for tangible fixed assets	20		
III. Total long-term investments		21	0	0
	1. Interests – controlled or controlling entity	22		
	2. Interests – significant influence	23		
	3. Held-to-maturity debt securities	24		
	4. Loans to branches	25		
	5. Other long-term loans	26		
	6. Other long-term investments	27		
IV. Total accumulated amortization and depreciation		28	0	0
	1. Accumulated amortization to research and development	29		
	2. Accumulated amortization to software	30		
	3. Accumulated amortization to valuable rights	31		
	4. Accumulated amortization to small intangible fixed assets	32		
	5. Accumulated amortization to other intangible fixed assets	33		
	6. Accumulated depreciation to structures	34		
	7. Accumulated depreciation to movable assets and sets of movable assets	35		
	8. Accumulated depreciation to perennial crops	36		
	9. Accumulated depreciation to livestock	37		
	10. Accumulated depreciation to small tangible fixed assets	38		
	11. Accumulated depreciation to other tangible fixed assets	39		

The accompanying income statement and notes are an integral part of the financial statements.

B. Total current assets		40	83,357	33,538
I. Total inventories		41	0	0
	1. Material in store	42		
	2. Material in transit	43		
	3. Work in progress	44		
	4. Semi-finished products	45		
	5. Finished products	46		
	6. Young livestock	47		
	7. Merchandise in store and retail shops	48		
	8. Merchandise in transit	49		
	9. Advances granted for inventories	50		
II. Total receivables		51	0	0
	1. Trade receivables – customers	52		
	2. Bills of exchange to be collected	53		
	3. Receivables from discounted securities	54		
	4. Advance payments granted	55		
	5. Other receivables	56		
	6. Receivables from employees	57		
	7. Receivables from social security and health insurance	58		
	8. Income tax	59		
	9. Other direct taxes	60		
	10. Value added tax	61		
	11. Other taxes and fees	62		
	12. Claims for subsidies and other settlements from government budget	63		
	13. Claims for subsidies and other settlements from budgets of local and regional authorities	64		
	14. Receivables from participants in association	65		
	15. Receivables from fixed-term transactions and options	66		
	16. Receivables from bonds payable	67		
	17. Miscellaneous receivables	68		
	18. Unbilled revenue	69		
	19. Allowances against receivables	70		
III. Total short-term financial assets		71	83,262	33,498
	1. Cash in hand	72	6	11
	2. Stamps and vouchers	73		
	3. Cash at bank	74	83,256	33,487
	4. Tradable shares and other interests	75		
	5. Tradable bonds	76		
	6. Other securities	77		
	7. Cash in transit	78		
IV. Total other assets		79	95	40
	1. Prepaid expenses	80	95	40
	2. Accrued income	81		
Total assets		82	83,357	33,538

The accompanying income statement and notes are an integral part of the financial statements.

EQUITY & LIABILITIES		Line	Current period opening balance	Current period closing balance
A. Total equity and funds		83	82,037	33,321
I. Total equity		84	82,037	33,321
	1. Equity	85	500	500
	2. Funds	86	81,537	32,821
	3. Gain or loss on revaluation of financial assets and liabilities	87		
II. Total profit / (loss)		88	0	0
	1. Account of profit / (loss)	89		
	2. Profit / (loss) to be approved	90		
	3. Retained earnings, accumulated loss	91		
B. Total provisions and liabilities		92	1,320	217
I. Total provisions		93	0	0
	I. Provisions	94		
II. Total long-term liabilities		95	0	0
	1. Long-term loans	96		
	2. Bonds payable	97		
	3. Lease liabilities	98		
	4. Long-term advance payments received	99		
	5. Long-term notes payable	100		
	6. Unbilled deliveries	101		
	7. Other long-term liabilities	102		
III. Total current liabilities		103	1,320	217
	1. Suppliers	104	1,320	217
	2. Notes payable	105		
	3. Advance payments received	106		
	4. Other liabilities	107		
	5. Liabilities to employees	108		
	6. Other liabilities to employees	109		
	7. Liabilities arising from social security and health insurance	110		
	8. Income tax	111		
	9. Other direct taxes	112		
	10. Value added tax	113		
	11. Other taxes and fees	114		
	12. Liabilities to government budget	115		
	13. Liabilities to budgets of local and regional authorities	116		
	14. Liabilities arising from subscribed unpaid securities and ownership interests	117		
	15. Liabilities to participants in association	118		
	16. Liabilities arising from fixed-term transactions and options	119		
	17. Other liabilities	120		
	18. Short-term loans	121		
	19. Credits for discounted securities	122		
	20. Short-term bonds payable	123		
	21. Debentures issued	124		
	22. Unbilled deliveries	125		
	23. Other short-term borrowings	126		
IV. Total other liabilities		127	0	0
	1. Accruals	128		
	2. Deferred income	129		
Total equity & liabilities		130	83,357	33,538

Prepared on	Stamp	Person responsible for financial statements	Person responsible for accounting
24/6/2019		 Jarmila Baudišová Libuše Tomolová	 Michal Toth

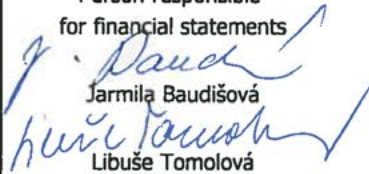


The accompanying income statement and notes are an integral part of the financial statements.

Under Decree No. 504/2002 Coll.

INCOME STATEMENT for the year ended 31 December 2018 (In CZK thousands)				
Business registration No. 24775401		Úč NO 1-01 Entity name and seat Nadační fond AVAST Pikrtova 1737/1a Praha 4 - Nusle 14000		
Text		Line	Total for the period	
A. Expenses		1	Main activity	Operational activity
I. Total costs of purchases		2	8,203	0
	1. Consumption of material, energy and other utilities	3	3	
	2. Goods sold	4		
	3. Repairs and maintenance	5		
	4. Travel expenses	6	11	
	5. Expenses for representation	7	456	
	6. Other services	8	7,733	
II. Change in inventory produced internally and capitalization		9	0	0
	7. Change in inventory produced internally	10		
	8. Capitalization of material, goods and internal services	11		
	9. Capitalization of fixed assets	12		
III. Personnel expenses		13	0	0
	10. Wages and salaries	14		
	11. Mandatory social security insurance	15		
	12. Other social insurance	16		
	13. Statutory social expenses	17		
	14. Other social expenses	18		
IV. Taxes and fees		19	0	0
	15. Taxes and fees	20		
V. Other expenses		21	3	0
	16. Contractual penalties and late payment interest, other penalties and fines	22		
	17. Bad debt write-off	23		
	18. Interest expense	24		
	19. FOREX losses	25	3	
	20. Donations	26		
	21. Shortages and damages	27		
	22. Miscellaneous other expenses	28		
VI. Amortization and depreciation, asset disposals, creation and use of provisions and allowances		29	0	0
	23. Amortization and depreciation of fixed assets	30		
	24. Tangible and intangible fixed assets sold	31		
	25. Securities and ownership interests sold	32		
	26. Material sold	33		
	27. Creation and use of provisions and allowances	34		
VII. Provided contributions		35	0	0
	28. Provided membership fees settled amongst branches	36		
VIII. Income tax		37	0	0
	29. Income tax	38		
Total expenses		39	8,206	0

The accompanying balance sheet and notes are an integral part of the financial statements.

Text		Line	Total for the period		
B.	Revenue	40	Main activity	Operational activity	Total
I.	Operational subsidies	41	0	0	0
	1. Operational subsidies	42			
II.	Received contributions	43	0	0	0
	2. Received contributions settled amongst branches	44			
	3. Received contributions (donations)	45			
	4. Membership fees received	46			
III.	Revenue from own products and services	47	0	0	0
IV.	Other revenue	48	8,206	0	8,206
	5. Contractual penalties and late payment interest, other penalties and fines	49			
	6. Payments for written-off receivables	50			
	7. Interest income	51			
	8. FOREX gains	52			
	9. Settlement of funds	53	8,206		8,206
	10. Miscellaneous other revenue	54			
V.	Proceeds from sale of assets	55	0	0	0
	11. Proceeds from sale of tangible and intangible fixed assets	56			
	12. Proceeds from sale of securities and ownership interest	57			
	13. Proceeds from material sold	58			
	14. Income from short-term financial assets	59			
	15. Income from long-term financial investments	60			
Total revenue		61	8,206	0	8,206
C.	Profit / (loss) before taxation	62	0	0	0
D.	Profit / (loss) after taxation	63	0	0	0

Prepared on	Stamp	Person responsible for financial statements	Person responsible for accounting
24/6/2019		 Jarmila Baudišová  Libuše Tomolová	 Michal Toth

The accompanying balance sheet and notes are an integral part of the financial statements.



(Translation of a report originally issued in Czech - see Note 3 to the financial statements.)

INDEPENDENT AUDITOR'S REPORT

To the Founder of Nadační fond Avast:

Opinion

We have audited the accompanying financial statements of Nadační fond Avast prepared in accordance with accounting principles generally accepted in the Czech Republic, which comprise the balance sheet as at 31 December 2018, and the income statement, statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. For details of Nadační fond Avast see Note 1 to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Nadační fond Avast as at 31 December 2018, and of its financial performance for the year then ended in accordance with accounting principles generally accepted in the Czech Republic.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Nadační fond Avast in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Board of Administration is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Based on the procedures performed, to the extent we are able to assess it, we report that the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements.

In addition, our responsibility is to report, based on the knowledge and understanding of Nadační fond Avast obtained in the audit, on whether the other information contains any material misstatement. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement.



Responsibilities of the Board of Administration for the Financial Statements

The Board of Administration is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the Czech Republic and for such internal control as the Board of Administration determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Administration is responsible for assessing ability of Nadační fond Avast to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Administration either intends to liquidate Nadační fond Avast or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with above regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control of Nadační fond Avast.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Administration.
- Conclude on the appropriateness of the Board of Administration use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of Nadační fond Avast to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Nadační fond Avast to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the Board of Administration regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young Audit, s.r.o.
License No. 401

Radek Šumpík, Auditor
License No. 2284

24 June 2019
Prague, Czech Republic



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Avast Foundation

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