

Solarize Athens

Commercial Pricing and Incentives



When it comes to solar, residential and commercial projects are not the same. Commercial projects are different in their design, materials, pricing and incentives available. Accordingly, we designed a solarize program to reflect the specific needs of commercial projects so that business and nonprofit residents in the Athens Area may take advantage of all the benefits a solarize program has to offer.

Solarize Athens Benefits

- Free evaluation
- Discount pricing
- Best-in-class components
- Community engagement

Incentives Available

- 30% federal tax credit
- 50% bonus depreciation
- Accelerated depreciation
- 25-year warranty

How solar can work for you business

Example: 100kW @ \$2/watt = \$200,000

Rayle EMC rate = \$0.13/kWh; 2.5% annual increase

Option # 1: Purchase

Price	\$200,000
30% ITC:	(\$60,000)
Bonus dep:	<u>(\$33,000)</u>
Net down (after year 1):	\$107,000
Payback	5 years
ROI	17.45%
Net savings	\$567,956

Option # 2: Finance

50% down	50% finance
Gross down: \$100,000	Finance: \$100,000
30% ITC: (\$60,000) Bonus dep: <u>(\$33,000)</u>	Terms: 5%; 10 years
Net down (after yr. 1) : \$7,000	Payment: \$1,060/mo.

Payment Schedule (yrs 1-5)

Year	1	2	3	4	5
Savings	\$1,548	\$1,580	\$1,612	\$1,645	\$1,680
Debt Service	<u>\$1,060</u>	<u>\$1,060</u>	<u>\$1,060</u>	<u>\$1,060</u>	<u>\$1,060</u>
Cash Flow	\$488	\$520	\$552	\$585	\$620
Payback	2 years				
ROI	30.54%				
Net Savings (including loan payment)	\$435,000				