

Press Release

FATH acquires participation in CEMEC Group

The international manufacturer of mechanical engineering components is teaming up with the development company CEMEC, the Mechatronic specialist for developments and precision manufacturing in Optomechanics and Aerospace Technology. The existing project-specific cooperation between the two companies is thus underpinned by corporate law.

Germany - Spalt/Haundorf 02.04.2019 - FATH Industrieholding GmbH acquired a stake in CEMEC Holding GmbH at the end of March 2019. The collaboration between the two partners is intended to achieve mutual synergy effects.

The FATH Group plans to make extensive use of the specialized development expertise of the CEMEC Group for the creation of new products. "The participation in CEMEC allows us to meet the strongly increased market requirements for the development of complex, Mechatronic product systems even better in the future," says Wido Fath, Managing Partner of the FATH Group, who will strengthen the management of CEMEC in the future.

CEMEC's many years of experience in the integration of mechanics and electronics makes it possible to supplement FATH's product offering with electronic product systems.

For CEMEC, which has made an international name for itself as a supplier for various projects of the European Space Agency (e.g. 'Space Mission Rosetta', 2004-2016), the cooperation with FATH means an expansion of the production technologies offered. Martin Schwab, Managing Partner of CEMEC Intelligente Mechanik GmbH, emphasises: "The collaboration with the FATH Group gives us access to additional production capacities and various new manufacturing technologies, and enables the realization of synergies in the field of toolmaking".

Further information at press@fath.net

FATH is an international group of companies with headquarters in Spalt Germany and around 280 employees worldwide. The company specializes in the development, manufacturing and sale of components for mechanical engineering. The Group has locations in Germany, China, the USA, Hungary, the UK and the Netherlands (<u>www.fath.net</u>).

CEMEC is considered a specialist for Mechatronic project development. The company develops complete solutions in the fields of Optomechanics and Aerospace Technology. In addition to project development, the company also offers series production of high-precision components (<u>www.cemec.de</u>).