

Percentiles

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Grain Market

Monday, 24 September 2018

Figure 1. Exchange rates and international grain percentiles in A\$/tonne (since 2009)

	Exchange rates		Grain Prices			
	US\$	CA\$	CME Wheat	CME Corn	CME Soybeans	ICE Canola
Min	0.63	0.78	177	138	371	390
10%	0.72	0.93	200	162	417	428
20%	0.75	0.95	209	176	439	461
30%	0.77	0.96	219	184	454	475
40%	0.80	0.98	228	191	463	486
50%	0.88	0.99	239	197	475	498
60%	0.91	1.00	249	207	494	509
70%	0.94	1.01	257	220	509	526
80%	1.00	1.02	268	241	533	556
90%	1.04	1.04	284	269	561	590
Max	1.10	1.07	334	313	647	664

Date: 24/09/2018

	Spot					
Price	0.788	0.983	202	174	460	510
Percentile	37%	45%	11%	19%	37%	61%

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Physical grain pricing - APW1 (since 2010)

2010	Adelaide	Geelong	Kwinana	Port Kembla	Port Lincoln
Min	179	185	202	199	174
10%	212	211	236	218	201
20%	224	227	250	232	222
30%	248	255	269	259	243
40%	255	265	278	273	253
50%	262	273	286	282	261
60%	270	280	295	290	269
70%	278	287	303	296	278
80%	287	298	312	303	288
90%	303	310	333	320	304
Max	390	420	370	457	365

Present	Monday, 24 September 2018				
Price	385	417	360	457	365
Rank	99.90%	99.90%	98.20%	99.80%	99.90%

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Physical Canola pricing - CAN 1 (since 2010)

2010	Adelaide	Geelong	Kwinana	Port Kembla	Port Lincoln
Min	395	393	415	406	0
10%	455	472	490	478	441
20%	476	488	511	496	472
30%	490	500	523	508	486
40%	501	514	535	521	497
50%	512	523	548	532	511
60%	525	531	558	540	524
70%	535	539	568	547	535
80%	550	552	577	561	550
90%	575	570	595	575	568
Max	631	625	651	625	631

Present

Monday, 24 September 2018

Price	572	584	572	616	540
Rank	89.20%	95.50%	73.90%	98.90%	73.60%

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2000-Present. Chicago wheat futures forward curve deciles

	WC1	WC2	WC3	WC4	WC5	WC6	WC7	WC8	WC9
Min	234	249	266	278	287	281	288	269	269
10%	277	286	294	303	311	317	325	325	330
20%	320	329	336	336	337	342	346	342	350
30%	370	380	380	379	385	389	385	375	418
40%	423	439	455	469	481	494	500	501	519
50%	471	483	494	504	516	526	537	541	551
60%	508	520	529	545	559	569	581	585	600
70%	570	583	595	608	611	622	634	635	653
80%	656	672	686	690	698	709	714	716	725
90%	759	785	794	792	804	814	824	817	814
Max	1280	1283	1245	1252	1258	1264	1190	1134	1126

Present	21/09/2018								
Price	521.75	540.75	553	555.75	565.5	580.5	590.75	596.75	591
Percentile	63.10%	64.40%	63.90%	62.00%	61.80%	62.70%	62.10%	62.40%	58.10%

2010-Present. Chicago wheat futures forward curve deciles

	WC1	WC2	WC3	WC4	WC5	WC6	WC7	WC8	WC9
Min	361	388	409	424	434	452	468	477	486
10%	426	441	458	473	487	500	511	517	525
20%	459	470	484	496	509	521	529	534	538
30%	481	491	505	520	532	543	549	556	562
40%	506	514	526	540	556	569	577	587	593
50%	542	555	573	585	593	599	608	614	623
60%	616	627	646	656	663	674	683	689	686
70%	654	670	685	697	708	717	720	725	729
80%	697	712	726	736	745	756	759	763	764
90%	763	790	814	834	836	841	843	840	828
Max	943	948	945	970	983	993	993	964	973

Present	21/09/2018								
Price	521.75	540.75	553	555.75	565.5	580.5	590.75	596.75	591
Percentile	44.90%	47.40%	46.90%	45.00%	44.20%	44.90%	44.40%	43.40%	39.20%

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2000-Present. Kansas wheat futures forward curve deciles

	KWc1	KWc2	KWc3	KWc4	KWc5	KWc6	KWc7	KWc8
Min	271	279	288	294	300	295	304	321
10%	309	316	323	329	335	340	364	490
20%	344	346	349	349	352	360	428	524
30%	397	401	399	391	394	407	506	556
40%	446	455	467	479	489	501	545	585
50%	484	496	507	515	525	540	579	620
60%	526	539	551	562	572	583	626	672
70%	612	620	629	634	636	651	708	738
80%	709	717	727	725	728	740	768	788
90%	825	837	840	839	843	847	864	875
Max	1337	1328	1278	1275	1280	1275	1255	1128

Present	21/09/2018							
Price	525.25	548.75	561.25	560.75	571.5	589.5	602.5	607.75
Percentile	59.90%	61.30%	61.30%	59.70%	59.80%	60.90%	55.40%	47.00%

2010-Present. Kansas wheat futures forward curve deciles

	KWc1	KWc2	KWc3	KWc4	KWc5	KWc6	KWc7	KWc8
Min	368	397	412	424	435	450	474	484
10%	427	443	458	475	493	507	520	527
20%	460	475	489	503	519	533	543	551
30%	486	501	515	530	544	556	567	577
40%	518	533	548	562	573	583	592	599
50%	594	602	607	612	620	629	636	639
60%	670	678	686	693	699	707	715	715
70%	710	718	728	733	740	747	749	748
80%	754	760	770	779	786	791	791	789
90%	846	859	871	874	873	877	873	860
Max	988	999	1008	1021	1034	1031	1011	979

Present	21/09/2018							
Price	525.25	548.75	561.25	560.75	571.5	589.5	602.5	607.75
Percentile	41.00%	42.70%	42.30%	39.80%	39.50%	41.20%	42.70%	42.70%

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