

# CARES ACT VS. SBA - DISASTER RELIEF CHART



## CARES ACT

## SBA - DISASTER RELIEF

### PAYCHECK PROTECTION PROGRAM (PPP)

### ECONOMIC DISASTER INJURY LOAN (EDIL)

- Payroll/Employee Salaries
- Debt Obligations Incurred Before 2/15/20
- Mortgage Interest
- Rent
- Utilities

#### USES

- Any Business-Related Expenses:
- Payroll
  - Debts
  - Equipment
  - Materials

**2.5x** Avg. monthly payroll prior to 2/15/20  
Maximum of \$10 Million

#### AMOUNT

Based on need and credits  
Maximum of **\$2 MM**

Up to **100%** Audited to Ensure  
PPP Use Only

#### FORGIVEN

**\$0** Tradition Loan

**10 Year Term Loan @**  
4% for all businesses (no payments for first 6-12 months)

#### TERMS

**Up to 30 Year Loan @**  
3.75% for small business, 2.75% for non-profits

**Any FDIC Insured Lender**

#### SOURCES

**Directly through the SBA (only)**  
[www.sba.gov/disaster/apply-for-disaster-loan/index.html](http://www.sba.gov/disaster/apply-for-disaster-loan/index.html)

