# Agorai and Ocean Protocol Partner to Expand Secure AI and Data Access

Agorai's AI and Data Marketplaces will leverage Ocean Protocol's secure, blockchain-based technology and trust framework to increase value for people and businesses

**New York, NY, 2 July 2018** – <u>Agorai</u>, an integrated marketplace for Artificial Intelligence (AI) tools and the data assets that fuel them, and <u>Ocean Protocol</u>, a decentralized, blockchain data exchange protocol to unlock data for analytics and AI, today announced a strategic technology partnership. Under the agreement, Agorai will leverage Ocean Protocol's innovative technology to enable fully transparent, completely decentralized and securely validated data services for Agorai's AI and Data Marketplace. As a result, Agorai will be able to streamline data transfer and collection for individuals and companies using its Marketplace, giving its participants a secure and trusted way to share and sell data assets.

According to the latest statistics, 90% of the data in the world today has been created in the last two years alone and the current output of data is roughly 2.5 quintillion bytes a day\*. Much of this data, though, is controlled by a handful of big companies which not only is uncompetitive, but also deprives the world of some potentially ground-breaking advancements.

"We believe that to create a more level AI playing field, we need to see a shift from the current landscape, wherein AI and its applications sit largely in the hands of a few giant companies. Agorai's mission is to bring access to those AI tools and expertise to many so that they have the information and technology they need to make the best decisions about where AI can help them," said Josh Sutton, CEO, Agorai. "By partnering with Ocean Protocol, we are giving our participants access to world-class thinking and innovative technology that will allow them to transfer and share data assets safely and transparently."

Chirdeep Chhabra, founder at Ocean Protocol, commented: "Although a massive amount of data is produced every day, much of this is significantly under-utilized and remains locked and inaccessible. Value is trapped because users don't have a safe and trusted means to exchange data on a global scale. Ocean Protocol will change that and enable a global data economy. By partnering with Agorai, we will be able to increase data access to all their marketplace participants, allowing data assets and services to be shared in a secure, auditable, and trusted way to further propel the advancement of AI."

Agorai allows people to retain ownership of their own AI tools and data assets, while enabling others to access them at scale, across the globe. With Ocean Protocol, participants in the Agorai AI and Data Marketplaces can further benefit from sharing data with guaranteed data provenance and control, auditability, transparency and trust, helping Agorai achieve its mission of putting AI into the hands of those who need it.

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### About Agorai

Agorai offers an integrated marketplace for AI tools and the data assets that fuel them. The distributed platform brings together data owners and AI companies to create AI-driven solutions that solve real business problems. The Agorai AI Marketplace enables people building AI tools and applications to access and share assets otherwise unavailable to them and provides a distribution channel for AI companies to reach corporate and individual buyers. Agorai's Data Marketplace helps transfer data ownership to those who create it and provides access to AI to those who need it, globally and at scale. Built on blockchain technology, Agorai ensures every transaction is transparent, completely distributed and securely validated.

## Social Networks:

Telegram: <u>https://t.me/agorai</u> LinkedIn: <u>https://www.linkedin.com/company/27453741/</u> Medium: <u>https://medium.com/@agorai</u> Twitter: <u>https://twitter.com/agorai\_market</u>

## Notes to Editors:

\*http://www.iflscience.com/technology/how-much-data-does-the-world-generate-every-minute/

## **About Ocean Protocol**

Founded by DEX and BigchainDB, Ocean Protocol is a decentralized data exchange protocol to unlock data for AI and beyond. Through blockchain technology, Ocean Protocol connects data providers and consumers, allowing data assets and services to be shared while guaranteeing control, auditability, transparency, and trust for all stakeholders involved. It allows data owners to have control over their own data assets and prevent them from being locked-in to any single marketplace. By bringing together decentralized blockchain technology, a trust framework, and an open source community, Ocean Protocol ensures trusted and secure data sharing that is sustainable and scalable, enabling people to reap value from data to better our world.

Website: https://oceanprotocol.com/

Social Networks: Medium: <u>https://blog.oceanprotocol.com/</u> LinkedIn: <u>https://www.linkedin.com/company/ocean-protocol/</u> Twitter: <u>https://twitter.com/oceanprotocol</u>