Agorai Announces Strategic Partnership with Neuramatix

Neuramatix will be available on Agorai's artificial intelligence marketplace

NEW YORK, NY, November 27, 2018 – <u>Agorai</u>, a global platform which provides an inventory of turnkey software solutions, technology, and data needed for any company to join the AI economy, today announced that <u>Neuramatix</u>, a provider of artificial intelligence tools powered by a proprietary neural engine called NeuraBASE, is joining the Agorai AI marketplace.

Through this key partnership, NeuraBASE will be available to participants of the Agorai Al marketplace, including both end users and application developers. With a mission to deliver instant, uncensored access to artificial intelligence tools to companies around the globe, Agorai aims to empower its marketplace participants with the leading Al technology available.

"Many companies today are focused on the theoretical uses of artificial intelligence rather than how they can create solutions with practical applications. Neuramatix has unique technology assets which can be used to build sophisticated AI solutions with real-world business benefits that are ready to deploy," said Josh Sutton, CEO, Agorai. "Neuramatix is a true pioneer in the AI industry, and we are excited that we can provide Agorai market participants direct access to their valuable technologies."

Neuramatix's NeuraBASE implements a model based on an alternative theory of how the brain works. To exhibit true intelligence, a system must be able to adapt to continuous learning from new inputs, and to recall what it has learnt previously. The solution enables machines to observe patterns in data and convey the information in the same way that the human brain learns, stores, retrieves, and expresses information. Its unique characteristics enable the creation of neuronal networks, which are larger and faster than conventional neural networks. NeuraBASE has a broad range of applications including high-throughput natural language processing and translation, bioinformatics analysis, robotic control systems, speech, semantic analysis, and more.

"Our NeuraBASE technology enables companies to design and train neuronal networks to deliver cutting-edge adaptive machine capabilities without brute force. We are committed to providing companies with access to this sophisticated technology, in the same way that Agorai is committed to providing their marketplace participants with unfettered access to the premier AI tools on the market," said Robert Hercus, Founder & Director, Neuramatix. "We are pleased to partner with Agorai and open up our cornerstone NeuraBASE architecture to all Agorai marketplace participants so that they can deliver intelligent solutions."

Agorai and Neuramatix have also commenced efforts to negotiate a definitive acquisition agreement for substantially all of the Al-related assets and patents owned by Neuramatix. It is anticipated that this agreement will be executed prior to the launch of the Agorai Marketplaces.

The Agorai Marketplaces are scheduled for launch in early 2019. To participate in the pilot or for more information, visit www.agorai.ai.

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About Agorai:

Agorai is a global platform that provides the inventory of turnkey software solutions, technology, and data needed for any company to join the AI Economy. Agorai offers the only integrated marketplaces for AI tools and the data assets that fuel them. The distributed platform brings together data owners and AI companies to create AI-driven solutions that solve real business problems. The Agorai AI Marketplace enables people building AI tools and applications to access and share assets otherwise unavailable to them and provides a distribution channel for AI companies to reach corporate and individual buyers. Agorai's Data Marketplace helps transfer data ownership to those who create it and provides access to AI to those who need it, globally and at scale.

Social Networks:

LinkedIn: https://www.linkedin.com/company/agorai

Twitter: @agorai_market

Medium: https://medium.com/@agorai

Disclaimer:

Certain information set forth in this press release contains "forward-looking information" under applicable securities laws. Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to, (i) the projected performance of Agorai and the Agorai Marketplaces; (ii) the execution of the definition agreement(s) with Neuramatix and the closing of the transactions with Neuramatix; (iii) the expected development of Agorai's business, projects, and joint ventures; (iv) the execution of the Company's vision and growth strategy, including with respect to future global growth; (v) the sources and availability of third-party financing for Agorai's projects; (vi) the completion of Agorai's projects that are currently underway, in development or otherwise under consideration; (vii) Agorai's ability to launch a functional platform and marketplace; (viii) renewal of the Company's current customer, supplier, and other material agreements; and (ix) the future liquidity, working capital, and capital requirements. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements. Although forward-looking statements contained in this press release are based upon what management believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Agorai undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change, except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.