

bmp Ventures and renowned Business Angel invest seven-digit amount in innovative legal tech spin-off Robin Data

30 Nov 2018



Photo 1 - The founders of Robin Data, Daniel Ramsch and Prof. Dr. Andre Döring (l. to r.)

Magdeburg/Merseburg, 30.11.2018 - bmp Ventures AG ("bmp") and a renowned business angel are jointly investing in Robin Data GmbH ("Robin Data"), a spin-off of the Department of Economics and Information Sciences at Merseburg University. Robin Data develops software for the implementation of data protection management. The company receives a low seven-digit amount of fresh capital, primarily from the IBG Risikokapitalfonds III ('IBG') of the Land of Saxony-Anhalt managed by bmp.

Why Robin Data

Prof. Dr. Andre Döring, Dean of the Department of Economics and Information Sciences at the Merseburg University of Applied Sciences, is the creator and co-founder of Robin Data. He is professor for business informatics and project management, as well as a proven data protection expert and management consultant. The co-founder is the experienced IT project manager Daniel Ramsch, a graduate of the Faculty of Economics and Information Sciences and a long-standing employee in IT companies.

Under the motto "Smart Data Protection", Robin Data is developing an intelligent software solution that enables freelancers and self-employed persons, as well as companies and start-ups and public authorities to implement the increasing requirements of data protection independently, digitally and in compliance with the law. Robin Data significantly reduces the

administrative workload of data protection officers and saves time for the actual data protection analysis and consultation at the customer's site, thus reducing mutual liability risks.

What Robin Data can do

"The EU General Data Protection Regulation (GDPR) introduced this year, the forthcoming ePrivacy Regulation and the requirements for the GDPR pose major challenges for many smaller organisations in particular. We now bring together both practical and academic experience and develop our software solution "Robin Data" which enables individuals and organizations to easily understand and comply with the legal requirements of the GDPR. Our customers are also supported by Robin Data in the permanent tasks of data protection", explains Prof. Dr. Andre Döring, who will lead the company as managing director.

Previous solutions are often very complex and can therefore only be operated by specialists - here lies the market potential to create a solution to independently implement the legal requirements of data protection. *"We understand data protection as a management system. This is further developed over time by a company. This is where our software comes in: when setting up a data protection management system, the customer can concentrate on the essentials and quickly achieve successful implementation thanks to supporting assistance systems. Robin Data's concept is thus fundamentally different from existing solutions on the market. This is made possible by combining extensive practical and theoretical experience in data protection with state-of-the-art software technology and machine learning,"* says co-founder Daniel Ramsch.

During the spin-off, the company received active support from the HoMe Gründerservice of the Merseburg University of Applied Sciences. *"The promotion of business start-ups is an essential component of our university strategy. We are pleased to have been able to support another outstanding start-up project with Robin Data. This underlines our claim to be a strongly transfer-oriented university,"* says the rector, Prof. Dr. Jörg Kirbs.

"The issue of data protection is becoming more important for all organisations. We therefore see considerable opportunities for a solution with which data protection can be implemented independently. Robin Data will use the IBG Fund venture capital we provide for software development and market launch," said Jannis Friedag, Investment Manager at bmp. Dr. Jan Alberti, CEO of bmp Ventures AG, adds: *"The underlying technology, experience and commitment of the team have convinced us. We are pleased to welcome this university spin-off to our portfolio."*

The Investors

About the IBG Funds

The IBG funds based in Magdeburg are the venture capital funds of the State of Saxony-Anhalt. The IBG funds provide equity capital to young innovative technology companies (seed and start-up) with sustainable and above-average growth potential and a domicile/plant in Saxony-Anhalt. At the beginning of 2017, IBG launched the new risk capital fund RKF III with a volume of EUR 66 million. The fund is financed by funds from the state and the European Union and invests in innovative technology companies in Saxony-Anhalt in the business phases of seed, start-up and growth. The offer is primarily aimed at company founders, but also at SMEs with market experience and product or process innovations. The IBG funds are managed by bmp Ventures AG, Berlin and Magdeburg. www.ibg-vc.de

About bmp Ventures



Photo 2 - The Executive Board of BMP Ventures AG (l. to r.): Andreas van Bon, Dr. Jan Alberti, Oliver Borrmann (Chairman) - Source: bmp.com

With an experience background of over 250 investments from almost all technology segments, most of which are in the early stages, bmp is one of the most experienced venture capital investors in Germany. In addition to direct investments, bmp has also managed venture capital funds for the KfW banking group and DEG - Deutsche Investitions- und Entwicklungsgesellschaft. bmp currently manages the IBG funds in Saxony-Anhalt and the Frühphasenfonds Brandenburg. bmp has around 20 employees in Berlin and Magdeburg.

www.bmp.com

About the Merseburg University of Applied Sciences / HoMe Start-up Service

On the campus of the Merseburg University of Applied Sciences, a wide range of courses from business and technology, information technology and social studies merge with media and

culture in a cosmopolitan, compact environment. The existing networks of innovative partners, ego incubators and the manifold initiatives of the HoMe founder service of the university contribute to strengthen the metropolitan region Halle / Leipzig by promising spin-offs of graduates* and university employees* and to lead into new economic sectors, to bundle resources and to use synergies. The university provides its members with the necessary competences, the HoMe Gründerservice (www.hs-merseburg.de/forschung-und-transfer/existenzgruendung) the corresponding possibilities for the free development of ideas. - He gives visions a home.

About Robin Data GmbH

Robin Data is a smart data protection management platform with which data protection officers independently implement the requirements of the EU Data Protection Basic Regulation (GDPR) in compliance with the law. With Robin Data, data protection officers gain more time for analysis and personal consultation with their customers and reduce their administrative workload. Our privacy management as a service promise reduces the risk of fines and liability.

Robin Data GmbH. Smart Data Protection. www.robin-data.io



EUROPÄISCHE UNION
ESIF
Europäische Struktur- und
Investitionsfonds