

Lincoln OptiBlend® Plus

Fixed indexed annuity product update

Effective March 16, 2020

Due to the current low interest rate environment, the *Lincoln OptiBlend Plus* premium bonus product will be suspended for new sales effective March 16, 2020.

Suspending sales

- *Lincoln OptiBlend Plus* will be suspended for new sales. In order for clients to open a new *Lincoln OptiBlend Plus* contract, the following transition guidelines must be met.

Transition guidelines:

- Paper applications must be signed prior to 3/16/2020, received by 3/18/2020 and issued by 4/17/2020.
- Electronic applications must be submitted prior to 3/16/2020 and issued by 4/17/2020.
- Applications received after these dates will be returned.



Please contact your Lincoln representative for more information.

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POD 3/20 Z01

Order code: FA-OBPAN-FLI001



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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

Lincoln OptiBlend® Plus fixed indexed annuities (contract forms ICC1515-619 or 15-619 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

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Revised protected income rates

Fixed indexed annuity product update

Effective March 16, 2020

Due to the current low interest rate environment, we are decreasing income rates and the maximum premium allowed for *Lincoln Lifetime Income*SM Edge 2.0 effective March 16, 2020.

Decreased income rates

- For new rider elections of *Lincoln Lifetime Income Edge 2.0*, Protected Annual Income rates are decreasing by 1%.¹ All age-based income rates are decreasing; below is a sample of current age-based income rates and income rates effective on 3/16/2020.
- The maximum premium allowed for *Lincoln Lifetime Income Edge 2.0* is decreasing to \$1,000,000.²

Single life			Joint life (based on youngest life)		
Age	Current	As of 3/16	Age	Current	As of 3/16
60	5.00%	4.00%	60	4.40%	3.40%
65	5.50%	4.50%	65	4.90%	3.90%
70	6.00%	5.00%	70	5.40%	4.40%
75	6.50%	5.50%	75	5.90%	4.90%
80	7.00%	6.00%	80	6.40%	5.40%

This chart is a sample of the age-based income rates available for single and joint life. Age-based income rates range from ages 50 – 95+. Income rates are not the same for eligible bonus products. Please contact your Lincoln representative for additional income rates.

Transition guidelines to receive current income rates

For new business

- Paper applications must be signed prior to 3/16/2020, received at Lincoln on or before 3/18/2020 and **issued on or before 4/17/2020**.
- Electronic applications must be submitted prior to 3/16/2020 and **issued on or before 4/17/2020**.
- All others will receive the new lower income rates.**

For in-force contracts

- Rider election forms must be signed, received and in good order **prior to 3/16/2020**.
- All others will receive the new lower income rates.**

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- The \$25,000 minimum to elect a rider is required to issue with the current income rates. Additional premium payment rules apply after the contract is issued.

¹Lincoln Lifetime IncomeSM Edge age-based income rates are also decreasing by 1%.

²The maximum premium allowed for Lincoln Lifetime Income Edge is also decreasing to \$1,000,000.



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Order code: FA-EDGE-FLI431



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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

Lincoln Lifetime IncomeSM Edge 2.0 is an optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider (form ICC18AR-343 (10/18) and state variations) available for an additional 0.95% charge (1.50% maximum) and subject to rider issue age limits, which may differ from the contract issue age limits. May not be available in all states. Limitations and exclusions may apply.

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Revised *i4LIFE*[®] Indexed Advantage with Guaranteed Income Benefit (GIB) income rates

Fixed indexed annuity product update

Effective April 13, 2020

Due to the current low interest rate environment, we are decreasing the Benchmark Index Rate (BIR), which decreases initial and subsequent income rates for *i4LIFE* Indexed Advantage with GIB effective April 13, 2020.

Adjusted initial and subsequent income rates

- For new benefit elections of *i4LIFE* Indexed Advantage with GIB, the BIR is decreasing from 4% to 3% for all ages.* This change decreases initial age-based income rates and will affect subsequent payments. The BIR represents the assumed earnings of the underlying interest accounts and is used to determine income payments in subsequent years.
- All age-based income rates are decreasing;* below is a sample of current age-based income rates and income rates effective on 4/13/2020.

Male, single life			Female, single life		Joint life (assumes joint lives are the same age)	
Age	Current	As of 4/13	Current	As of 4/13	Current	As of 4/13
60	4.85%	4.18%	4.82%	4.15%	4.73%	4.06%
65	5.15%	4.52%	5.12%	4.48%	5.01%	4.36%
70	5.56%	4.95%	5.51%	4.90%	5.36%	4.73%
75	6.20%	5.62%	6.13%	5.54%	5.91%	5.31%
80	6.43%	5.86%	6.37%	5.79%	6.20%	5.62%

This chart is a sample of the age-based income rates available for single and joint life. Please contact your Lincoln representative for additional income rates.

Transition guidelines to receive current income rates

- Paper applications and rider election forms must be signed, received at Lincoln and issued before 4/13/2020.
 - Electronic applications must be submitted, received at Lincoln and issued before 4/13/2020.
 - Paperwork and electronic applications received on or after 4/13/2020 will receive the new lower *i4LIFE* income rates.
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- The \$50,000 minimum to elect a rider is required to issue with the current income rates. The maximum premium allowed with *i4LIFE* Indexed Advantage is \$1 million, effective 3/16/2020.

*The BIR for contracts with nonqualified money issued prior to 4/13/2020 is 3% for ages 0–54, and 4% for ages 55+. The BIR for contracts with qualified money issued prior to 4/13/2020 is 4% for all ages.



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Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

i4LIFE® Indexed Advantage is an optional Guaranteed Income Benefit (GIB) rider (form AR-336 for nonqualified or form AR-335 (01/18) for qualified and state variations) available for an additional 0.95% charge (2.00% maximum) and subject to rider issue age limits, which may differ from the contract issue age limits. May not be available in all states. Limitations and exclusions may apply.

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