

# Revised protected income rates

## Fixed indexed annuity product update

Effective March 16, 2020

Due to the current low interest rate environment, we are decreasing income rates and the maximum premium allowed for *Lincoln Lifetime Income*<sup>SM</sup> Edge 2.0 effective March 16, 2020.

### Decreased income rates

- For new rider elections of *Lincoln Lifetime Income* Edge 2.0, Protected Annual Income rates are decreasing by 1%.<sup>1</sup> All age-based income rates are decreasing; below is a sample of current age-based income rates and income rates effective on 3/16/2020.
- The maximum premium allowed for *Lincoln Lifetime Income* Edge 2.0 is decreasing to \$1,000,000.<sup>2</sup>

Single life			Joint life (based on youngest life)		
Age	Current	As of 3/16	Age	Current	As of 3/16
60	5.00%	<b>4.00%</b>	60	4.40%	<b>3.40%</b>
65	5.50%	<b>4.50%</b>	65	4.90%	<b>3.90%</b>
70	6.00%	<b>5.00%</b>	70	5.40%	<b>4.40%</b>
75	6.50%	<b>5.50%</b>	75	5.90%	<b>4.90%</b>
80	7.00%	<b>6.00%</b>	80	6.40%	<b>5.40%</b>

This chart is a sample of the age-based income rates available for single and joint life. Age-based income rates range from ages 50 – 95+. Income rates are not the same for eligible bonus products. Please contact your Lincoln representative for additional income rates.

### Transition guidelines to receive current income rates

#### For new business

- Paper applications must be signed prior to 3/16/2020, received at Lincoln on or before 3/18/2020 and **issued on or before 4/17/2020**.
- Electronic applications must be submitted prior to 3/16/2020 and **issued on or before 4/17/2020**.
- All others will receive the new lower income rates.**

#### For in-force contracts

- Rider election forms must be signed, received and in good order **prior to 3/16/2020**.
- All others will receive the new lower income rates.**

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- The \$25,000 minimum to elect a rider is required to issue with the current income rates. Additional premium payment rules apply after the contract is issued.

<sup>1</sup>Lincoln Lifetime Income<sup>SM</sup> Edge age-based income rates are also decreasing by 1%.

<sup>2</sup>The maximum premium allowed for Lincoln Lifetime Income Edge is also decreasing to \$1,000,000.



Please contact your Lincoln representative for more information.

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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

Lincoln Lifetime Income<sup>SM</sup> Edge 2.0 is an optional Guaranteed Lifetime Withdrawal Benefit (GLWB) rider (form ICC18AR-343 (10/18) and state variations) available for an additional 0.95% charge (1.50% maximum) and subject to rider issue age limits, which may differ from the contract issue age limits. May not be available in all states. Limitations and exclusions may apply.

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