

Revised *i4LIFE*[®] Indexed Advantage with Guaranteed Income Benefit (GIB) income rates

Fixed indexed annuity product update

Effective April 13, 2020

Due to the current low interest rate environment, we are decreasing the Benchmark Index Rate (BIR), which decreases initial and subsequent income rates for *i4LIFE* Indexed Advantage with GIB effective April 13, 2020.

Adjusted initial and subsequent income rates

- For new benefit elections of *i4LIFE* Indexed Advantage with GIB, the BIR is decreasing from 4% to 3% for all ages.* This change decreases initial age-based income rates and will affect subsequent payments. The BIR represents the assumed earnings of the underlying interest accounts and is used to determine income payments in subsequent years.
- All age-based income rates are decreasing;* below is a sample of current age-based income rates and income rates effective on 4/13/2020.

Age	Male, single life		Female, single life		Joint life (assumes joint lives are the same age)	
	Current	As of 4/13	Current	As of 4/13	Current	As of 4/13
60	4.85%	4.18%	4.82%	4.15%	4.73%	4.06%
65	5.15%	4.52%	5.12%	4.48%	5.01%	4.36%
70	5.56%	4.95%	5.51%	4.90%	5.36%	4.73%
75	6.20%	5.62%	6.13%	5.54%	5.91%	5.31%
80	6.43%	5.86%	6.37%	5.79%	6.20%	5.62%

This chart is a sample of the age-based income rates available for single and joint life. Please contact your Lincoln representative for additional income rates.

Transition guidelines to receive current income rates

- Paper applications and rider election forms must be signed, received at Lincoln and issued before **4/13/2020**.
- Electronic applications must be submitted, received at Lincoln and issued before **4/13/2020**.
- **Paperwork and electronic applications received on or after 4/13/2020 will receive the new lower *i4LIFE* income rates.**
- The \$50,000 minimum to elect a rider is required to issue with the current income rates. The maximum premium allowed with *i4LIFE* Indexed Advantage is \$1 million, effective 3/16/2020.

*The BIR for contracts with nonqualified money issued prior to 4/13/2020 is 3% for ages 0–54, and 4% for ages 55+. The BIR for contracts with qualified money issued prior to 4/13/2020 is 4% for all ages.



Please contact your Lincoln representative for more information.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2020 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-2959913-022020

POD 3/20 Z01

Order code: FA-14L-FLI001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent advisor as to any tax, accounting, or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

iLIFE® Indexed Advantage is an optional Guaranteed Income Benefit (GIB) rider (form AR-336 for nonqualified or form AR-335 (01/18) for qualified and state variations) available for an additional 0.95% charge (2.00% maximum) and subject to rider issue age limits, which may differ from the contract issue age limits. May not be available in all states. Limitations and exclusions may apply.

For agent or broker use only. Not for use with the public.