

#### **ALLIANZ TODAY EMAIL NEWSLETTER**

FASTeam 800-950-7372

### Rates

New rates are typically effective the first Tuesday of the month, with a preview of declared rates available one week prior.

> View now

## New to California clients: Chronic Illness Accelerated Death Benefit Rider

It's what you've been waiting for – and will help make us more competitive than ever

Allianz Life Pro+ Advantage<sup>SM</sup> Fixed Index Universal Life Insurance Policy starts with an income-taxfree death benefit.<sup>§</sup>

And now, the optional **chronic illness rider accelerates a portion of the death benefit** if the insured becomes chronically ill or cognitively impaired (under specific criteria).<sup>56</sup>

The rider is available for both new business and inforce policies.

→ Get more details

#### Bonus increases coming June 2

We are pleased to announce the following change(s) to new business effective June 2, 2020:

#### Allianz Benefit Control<sup>™</sup> Annuity:

• The PIV premium bonust is increasing from 6% to 10%

Allianz Benefit Control will also be launching in Idaho, Oregon, and Virginia on June 2. <u>View product</u> <u>details and take your new product training today</u>.

Allianz 222<sup>®</sup> Annuity:

• PIV premium bonus<sup>1</sup> is increasing from 10% to 15%

> June 2 product change business rules

For more information and help with your next case, reach out to your Allianz representative.

C64370-MVA, R95581-01-MVA

C54370-MVA, R95352-MVA

# Core Income 7 enhancements coming soon to California and Hawaii.

We are giving more choices, flexibility, and control to your clients with increased benefits to Core Income  $7^{\circ}$  fixed index annuity, available June 2, 2020.

View enhancements

### Allianz presents: LEAD speaker series

We remain committed to being industry leaders in providing new and innovative ways to help you and your business adapt to our current fast-changing environment.

With our latest endeavor, we've partnered with industry-renowned speakers to bring you the Allianz **LEAD** series, a virtual educational opportunity designed to help you:

Learn from thought leaders

Enhance your insights and thrive in this new normal

Adapt your business to succeed

Deliver the best to your clients

Our series kicks off May 20, 2020 with dynamic speaker Stephen Harvill, CEO of Creative Ventures.

> View our current speaker lineup and register today!

## We are excited to share a special two-minute audiocast message from Chief Distribution Officer Eric Thomes

In his message, Eric talks about the power of having a mindset of resiliency in these unprecedented times. He shares an inspiring message of "Mindset over Skillset" and how, in the middle of every difficulty, lies opportunity.

> Take a listen

#### Here's a new way to connect with your clients.

Show your clients the value of virtual meetings.

Virtual meetings can be a great way to stay connected, but your clients may have questions about how the process works. Our <u>Virtual Sales Kit</u> can help you explain it.

Our exclusive kit includes a prewritten email template you can use to invite your clients to a virtual meeting. Then, you can follow up with our fact sheet that explains the process to your clients – so they know what to expect, and how to prepare.

And don't forget to check out the other resources in our <u>Virtual Sales Kit</u>. You'll find step-by-step checklists, tips for setting up your virtual meetings, and more.

For more information, contact your Allianz representative.

## Nonresident sale reminder: Protect your practice

A nonresident or cross-border sale occurs when a resident of one state purchases an insurance policy/annuity contract in another state (e.g., a Florida resident purchases a Georgia contract).

<u>See the list</u> of our acceptable reasons an owner can purchase a contract outside of their resident state and more.



> Memorial Day hours

CONNECT WITH ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA



www.allianzlife.com www.allianzlife.com/new-york

Allianz Life Insurance Company of North America



#### Allianz Life Insurance Company of New York

<sup>®</sup>The death benefit is generally income-tax-free when passed on to beneficiaries. <sup>®</sup>Subject to certain underwriting requirements.

<sup>+</sup>Both the premium bonus and interest bonus are credited only to the Protected Income Value (PIV). To receive the PIV, including the value of these bonuses, lifetime withdrawals must be taken. The PIV is not available as a lump sum. You will not receive these bonuses if the contract is fully surrendered or if traditional annuitization payments are taken. If it is partially surrendered the PIV will be reduced proportionally, which could result in a partial loss of bonuses. Lifetime withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to 59½, a 10% federal additional tax. Because this is a bonus annuity, it may include higher surrender charges, longer surrender charge

periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

\*The premium bonus and interest bonus are credited only to the Protected Income Value. To receive the PIV, including the bonus, the contract must be held for at least 10 contract years, and then lifetime income withdrawals must be taken. You will not receive the bonuses if the contract is fully surrendered or if traditional annuitization payments are taken. If it is partially surrendered the PIV will be reduced proportionally, which could result in a partial loss of bonuses. Income withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to 59½, a 10% federal additional tax. Because this is a bonus annuity, it may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

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EGEN-1348

(R-10/2016)