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Business Rules
FIXED INDEXED ANNUITY

April 2020 Annuity Changes: Business Rules

As we adjust to current economic conditions, we're making changes to select FIAs in April. Please see business rules below.

What do I need to know?

Rate changes: Effective April 8

- For applications we receive before **April 8**, we will issue the policy with the current rates.
- For applications we receive on or after **April 8**, we will issue the policy with the new rates.
- Standard rate lock rules will apply except for cash with application FIAs and MYGAs. Please refer to our **rate lock procedures**.

Compensation changes: Effective April 8

- For applications we receive on or after **April 8**, we will issue the policy with the new compensation.

FIA product feature changes: Effective April 21

- We will issue policies (premium received and in good order) before **April 21** with the current product features.
- We will issue policies on or after **April 21** with the new product features.
- Please note that standard rate lock rules do not apply to product changes.
- Materials will be available on SalesLink® on **April 15**.
- Illustration software and calculators will be updated on **April 15**.

Contact us directly with any questions at salesdesk@fglife.com.

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"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.



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Fixed Annuity Product Features

Effective April 21, 2020
*Retirement Pro Rates Effective
April 8th, 2020

			FG Retirement Pro®		Prosperity Elite® 7		Prosperity Elite® 10		Prosperity Elite® 14		Performance Pro®		Accelerator Plus® 10		Accelerator Plus® 14		Safe Income Plus®		FG Index-Choice® 10		FGNY Index-Choice 10®	
			Benefit Base Only	Enhancement Package	Protection Package	Enhancement Package	Protection Package	Enhancement Package	Protection Package						Premium Bonus	Premium Bonus						
Premium Bonus ⁸	Standard	Ages 0-75 <small>(Prosperity Elite Ages 0-70)</small>	4.00%	2.00%	4.00%	3.00%	6.00%	4.00%	7.00%	9.00%	5.00%	6.00%	7.00%	3.00% <small>Up-front bonus</small>	2.00%							
		Ages 76+ <small>(Prosperity Elite Ages 71+)</small>		1.25%	3.00%	1.50%	3.25%	2.25%	3.75%	5.00%	3.25%	3.75%										
	Lite	Ages 0-75 <small>(Prosperity Elite Ages 0-70)</small>	3.00%	2.00%	4.00%	2.00%	5.00%	—	—	7.00%	3.00%	—	6.00%	2.50% <small>Up-front bonus</small>								
		Ages 76+ <small>(Prosperity Elite Ages 71+)</small>		1.25%	3.00%	1.25%	2.50%	—	—	4.00%	2.25%	—										
Guaranteed Minimum Withdrawal Benefit Rider	Annual Roll-Up Rate		—	—	5.00%	—	5.00%	—	5.00%	2.75% <small>+add-on rate</small>	5.00% <small>Performance factor⁴</small>	5.00% <small>Performance factor⁴</small>	6.00%									
	Income base bonus <small>(All Issue Ages)</small>	Standard	Ages 0-75	4.00%	—	18.00% ⁷	—	18.00% ⁷	—	18.00% ⁷	5.00%	6.00%	7.00%									
		Ages 76+		3.25%							3.75%											
		Lite States	Ages 0-75	3.00%							3.00%	—	6.00%									
			Ages 76+								2.25%											
	Rider Fee		0.00%	—	0.90% ³	—	0.90% ³	—	0.90% ³	1.30%	1.15%	1.15%	1.15%									
Guaranteed Minimum Death Benefit Rider	Roll-Up Rate	Lump Sum	—	4.00% ⁵	4.00% ⁵	4.00% ⁵	4.00% ⁵	4.00% ⁵														
		Payable Over Time			5.00% ⁶		5.00% ⁶															
	Income-base bonus		—	—	18.00% ⁷	—	18.00% ⁷	—							18.00% ⁷							
	Rider Fee		—	0.60%	0.60% ³	0.60%	0.60% ³	0.60%							0.60% ³							
Benefit Base Crediting Options	S&P 500	1-year Monthly Point-to-Point Cap	3.35%																			
		1-year Monthly Average Cap	18.75%																			
		1-year Annual Point-to-Point Cap	8.00%																			
	Fixed Interest Rate		4.00%																			
	Minimum Benefit Value Interest Rate		3.50%																			

ADV2

State Availability

Effective April 8, 2020

● Available

● Lite

● State Variation

● State Variation & Lite

— Product not available

	AK	AL	AR	AZ	CA	CO	CT	DC	DE	FL	GA	HI	IA	ID	IL	IN	KS	KY	LA	MA	MD	ME	MI	MN	MO	MS	MT	NC	ND	NE	NH	NJ	NM	NV	NY	OH	OK	OR	PA	PR	RI	SC	SD	TN	TX	UT	VA	VT	WA	WI	WV	WY				
Accelerator Plus® 10	🟡	🟡	🟢	🟢	🟡	🟢	—	🟢	🟡	9	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	🟡	🟢	🟢	🟢	🟡	🟢	🟢	—	🟡	🟡	🟢	🟢	🟡	🟢	🟢	🟢	🟢	—	🟢	🟡	🟢	🟢	🟢	🟡	🟡	🟢	—	🟡	🟢	🟢	🟢	🟢					
Accelerator Plus® 14	—	—	🟢	🟢	—	🟢	—	🟢	—	10	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	—	🟢	🟢	🟢	—	🟢	—	—	🟢	🟢	🟢	🟢	—	🟢	🟢	—	—	—	—	—	—	🟢	—	🟢	🟢	—	—	🟢	—	—	🟢	🟢	🟢				
FG AccumulatorPlus® 7	🟢	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	9	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢				
FG AccumulatorPlus® 10	🟡	🟡	🟢	🟢	🟡	🟢	—	🟢	🟡	9	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟡	🟢	🟢	🟢	🟡	🟢	🟢	🟢	—	🟡	🟡	🟢	🟢	🟢	—	🟡	🟡	🟢	🟢	—	🟢	🟡	🟢	🟢	🟢	🟡	🟡	🟢	🟢	🟢	🟢	🟢	🟢	🟢			
FG Guarantee-Platinum® 3/5/7	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	—	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢			
FG Immediate-Income®	🟢	—	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	—	—	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢			
FG Index-Choice® 10	🟡	🟡	🟢	🟢	🟡	🟢	—	🟢	🟡	10	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟡	🟢	🟢	🟢	🟡	🟢	🟢	—	🟡	🟡	🟢	🟢	🟢	—	🟡	🟡	🟢	🟢	—	🟢	🟡	🟢	🟢	🟢	🟢	🟡	🟡	🟢	🟢	🟢	🟢	🟢	🟢	🟢			
F&G Power Accumulator™ 7	🟢	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	9	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	
F&G Power Accumulator™ 10	🟡	🟡	🟢	🟢	🟡	🟢	—	🟢	🟡	9	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟡	🟢	🟢	🟢	🟡	🟢	🟡	—	🟢	🟢	🟢	🟢	🟢	🟡	🟢	🟡	—	🟡	🟡	🟢	🟢	—	🟢	🟡	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢		
FGNY Index-Choice® 10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
FG Retirement Pro®	—	—	🟢	🟢	🟡	🟢	—	🟢	—	9	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟢	—	—	🟢	🟢	🟢	🟢	🟢	🟡	🟢	🟡	—	🟡	🟡	—	—	—	🟢	🟡	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢		
Performance Pro®	🟢	🟡	🟢	🟢	🟡	🟢	—	🟢	🟡	10	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟡	🟡	🟢	🟢	—	🟢	🟡	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	
Prosperity Elite® 7/10	🟡	🟡	🟢	🟢	🟡	🟢	—	🟢	🟡	9	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟡	🟡	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	
Prosperity Elite® 14	—	—	🟢	🟢	—	🟢	—	🟢	—	10	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟢	🟢	🟢	—	🟢	—	—	🟢	🟢	🟢	🟢	—	🟢	—	—	—	—	—	—	—	🟢	🟢	—	🟢	🟢	—	—	🟢	🟢	—	🟢	🟢	🟢	🟢	🟢	
Safe Income Plus®	🟡	🟡	🟢	🟢	🟡	🟢	—	🟢	🟡	9	🟢	🟢	🟢	—	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	—	🟡	🟡	🟢	🟢	—	🟢	🟡	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢	🟢

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All rates, bonuses and fees are current as of the date of this document and subject to change for new issues at the sole discretion of the company. See Saleslink for current rates. Product availability and features may vary by state as indicated in the State Availability table and on [SalesLink](#).

Annuities that offer bonus interest features may have higher fees and charges, longer surrender charge periods, lower credited interest rates and/or lower cap rates than annuities that do not provide the bonus feature.

Policy form numbers: ACI-1074 (01-15), API- 018 (06-11), ACI- 1018 (06-11), ARI- 1046 (11-12), ARI- 1054 (02-13), ARI- 1040 (11-12), ARI- 1068 (03-14), ARI- 1065 (11-13), ARI- 1039 (11-12); et al. Subject to state availability. Certain restrictions apply.

Form Numbers: API-1018 (06-11), ACI-1018 (06-11), FGL SPDA-MY-F (7-04), NY FPDEIA-10 (09-11), API-1074 (01-15), ACI-1074 (01-15), ARI-1056 (06-13), OM SPIA-C (01-10) , OM SPIA (01-10); et. al.

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¹The current rider charge is 1.25%.

²FG Guarantee-Platinum® 3, 5, 7

Fixed interest rates apply to these products. For FG Guarantee-Platinum® 3, 5, and 7, the interest rate is guaranteed for the first 3, 5, or 7 years respectively.

³Rider charge for Protection Package

The optional Protection Package includes two riders, each with their own separate charge. Both riders are required when purchasing the Protection Package.

The Enhanced Guaranteed Minimum Withdrawal Benefit (EGMWB) Rider charge is 0.90% multiplied by the income base at each contract anniversary. The Enhanced Guaranteed Minimum Death Benefit (EGMDB) Rider charge is 0.60% multiplied by the highest rider guaranteed minimum death benefit amount on each contract anniversary.

These charges are deducted from the account value each contract anniversary until the earliest of:

- surrender
- annuitization or
- a death that triggers the benefits

If the policyholder terminates the EGMWB rider before the end of the policy, the charges for that rider will terminate. The EGMWB rider may be terminated after it has been in force 7 years, or if ownership is transferred during the withdrawal period.

⁴Accelerator Plus® 10, 14

Income Base is equal to the greater of:

- 5% annual compound rollup; or
- Account Value multiplied by the Performance Multiplier.

The Performance Multiplier is equal to 105% at issue and increases by the Performance Factor of 5% annually. At the end of 10 years, the Income Base will be 150% above Account Value, capped at 500% of premiums paid in the first contract year.

GMDB and GMWB Riders for Prosperity Elite 7,10,14

⁵Simple interest lump sum payment

⁶Compound interest benefit paid out over 5 years, for issue ages 71+, benefit will be paid over 10 years.

⁷Income Base Bonus applies to one of two benefit base calculations and may not apply; please see brochure and/or statement of understanding for additional information.

⁸Vesting bonus unless otherwise noted.

State Availability for Florida

⁹Reduced surrender charges apply to clients age 65+

¹⁰Product available to clients ages 0-64 only