

Coming on April 25: Key changes to Annuity Care II Continuation of Benefits

OneAmerica® is committed to the asset-based long-term market and to offering products that bring value to both our agents and the clients we serve together. To ensure the longevity of our portfolio and the certainty of our ability to keep our promises to you and your clients, we must continually monitor market conditions, evaluate our pricing, and adjust as needed.

What's changing

As a result, we'll be making two key changes to the Continuation of Benefits (COB) options on our Annuity Care II product, effective **April 25, 2020**. These changes reflect our commitment to good stewardship and the viability of our products, as well as our dedication to being there when our customers need us most. We are:

- Adjusting the pricing of the Annuity Care II COB as well as the inflation protection on this benefit
- Suspending the sale of 72-month (6-year) and 108-month (9-year) extension options for the Annuity Care II COB. The 36-month (3-

year) extension option with the non-decreasing LTC feature will remain available

What you need to know

State approvals

The [Annuity Care II State Approvals tracking spreadsheet](#) shows the most current state approval information for both changes. The Annuity Care II COB pricing change will launch in certain approved states only, while the discontinuation of the 72-month (6-year) and 108-month (9-year) COB options will affect all states where Annuity Care II is approved for sale.

Transition rules

April 24, 2020 will be the last day to submit Annuity Care II applications with either the 72-month (6-year) or 108-month (9-year) COB options in all states, or the old rates for the 36-month (3-year) option, where applicable. [Review the full transition timeline for details.](#)

Training requirements

If you have already completed the required OneAmerica Product Training for Annuity Care II, you will not need to complete a new course in order to sell the product.

Have questions?

Contact your back office with questions about these product changes, transition rules or training.

NOTE: Products issued and underwritten by The State Life Insurance Company[®] (State Life), Indianapolis, IN, a OneAmerica company that offers the Care Solutions product suite. Annuity Care form numbers: SA35, SA34 and R508. Not available in all states or may vary by state.

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