

## EnWave and Aurora Cannabis Sign Commercial Royalty-Bearing License for Australia and Sublicense with Cann Group Limited

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**EnWave Corporation (TSX-V:ENW | FSE:E4U) ("EnWave", or the "Company")** reports today that EnWave and Aurora Cannabis Inc. ("Aurora") (TSX: ACB) (NYSE: ACB) a global leader in the cannabis industry, have signed an exclusive, royalty-bearing commercial license agreement with sub-licensing rights (the "Agreement") to use the Company's proprietary Radiant Energy Vacuum ("REV<sup>™</sup>") dehydration technology for the drying of cannabis in Australia. Aurora will hold an exclusive master license for the drying of cannabis using REV<sup>™</sup> in Australia and will work closely with EnWave to pursue sub-licensing opportunities. If certain minimum commercialization requirements are met, Aurora will receive an undisclosed share of royalties derived from any cannabis product dried with REV<sup>™</sup> technology by sublicensees in Australia.

Concurrently with the signing of the Agreement, EnWave and Aurora have signed a royalty-bearing sublicense (the "Sublicense") with Cann Group Limited ("Cann Group") (ASX: CAN), Australia's first Medical Cannabis Cultivation Licensee. The Sublicense grants Cann Group the right to use EnWave's REV<sup>™</sup> technology to dry cannabis in Australia. Pursuant to the Sublicense, Cann Group has signed an equipment purchase agreement to obtain a 10kW REV<sup>™</sup> machine to initiate commercial production.

The Sublicense is the first sublicense granted by Aurora and EnWave and the fifth royalty-bearing commercial license agreement signed by EnWave to dry cannabis using its proprietary dehydration technology.

## About Cann Group Limited

Established in 2014, Cann Group is the first company to be issued with a Cannabis Research Licence and Medicinal Cannabis Licence by the Australian Government's Office of Drug Control (ODC), and was subsequently issued with a Manufacture Licence by the ODC. These Licences authorize Cann Group to cultivate, produce and manufacture medicinal cannabis (in association with a relevant permit) for therapeutic and research purposes.

Cann Group's Board and management have extensive experience in the agriculture, agronomic and health research sectors and in developing and commercializing agricultural technology.

Cann Group has established R&D and cultivation facilities in Australia and is pursuing a fully-integrated business model with collaboration agreements, resources and capabilities that will enable it to establish a leading position in plant genetics, breeding, cultivation, production, manufacturing, and clinical evaluation to facilitate the supply of medicinal cannabis for a range of diseases and medical conditions.

Cann Group's vision is to be a leading developer and supplier of cannabis, cannabis resin and medicinal cannabis products.

For more information on Cann Group Limited, please visit <u>www.canngrouplimited.com</u>.

## About EnWave

EnWave Corporation, a Vancouver-based advanced technology company, has developed Radiant Energy Vacuum ("REV™") – an innovative, proprietary method for the precise dehydration of organic materials.

EnWave has further developed patent-pending methods for uniformly drying and decontaminating cannabis through the use of REV<sup>™</sup> technology, shortening the time from harvest to marketable cannabis products.

REV<sup>™</sup> technology's commercial viability has been demonstrated and is growing rapidly across several market verticals in the food, and pharmaceutical sectors including legal cannabis. EnWave's strategy is to sign royalty-bearing commercial licenses with industry leaders in multiple verticals for the use of REV<sup>™</sup> technology. The company has signed over twenty royalty-bearing licenses to date, opening up nine distinct market sectors for commercialization of new and innovative products. In addition to these licenses, EnWave has formed a Limited Liability Corporation, NutraDried Food Company, LLC, to develop, manufacture, market and sell all-natural cheese snack products in the United States under the Moon Cheese<sup>®</sup> brand.

EnWave has introduced REV<sup>™</sup> as the new dehydration standard in the food and biological material sectors: faster and cheaper than freeze drying, with better end product quality than air drying or spray drying. EnWave currently has three commercial REV<sup>™</sup> platforms:

- 1. *nutra*REV<sup>®</sup> which is used in the food industry to dry food products quickly and at low-cost, while maintaining high levels of nutrition, taste, texture and colour;
- 2. *powder*REV<sup>®</sup> which is used for the bulk dehydration of food cultures, probiotics and fine biochemicals such as enzymes below the freezing point, and
- 3. *quanta*REV<sup>®</sup> which is used for continuous, high-volume low-temperature drying.

An additional platform, *freeze*REV<sup>®</sup>, is being developed as a new method to stabilize and dehydrate biopharmaceuticals such as vaccines and antibodies. More information about EnWave is available at <u>www.enwave.net</u>.

## **EnWave Corporation**

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