



EnWave Signs Technology Evaluation and License Option Agreement with Pick-One to Develop REV™ Snacks in Mexico

Vancouver, B.C., November 19, 2019

EnWave Corporation (TSX-V:ENW | FSE:E4U) (“EnWave”, or the “Company”) announced today that it has signed a Technology Evaluation and License Option Agreement (the “TELOA”) with Pick-One S.A. de CV (“Pick-One”) to evaluate the use of the Company’s Radiant Energy Vacuum (“REV™”) dehydration technology for the development of dehydrated fruit and vegetable snacks. During the term of the TELOA, Pick-One will pay a monthly evaluation fee and have the non-exclusive option to license REV™ technology in Mexico for a range of snack products.

The expansion of EnWave’s technology into Mexico further proves the global value proposition for food processors seeking to launch new and innovative premium snack food products. EnWave holds a robust intellectual property portfolio spanning numerous international markets and has licensed REV™ technology to food companies in over fifteen countries worldwide.

About Pick-One

Pick-One is a 100% Mexican owned company born with the idea of bringing healthy and delicious products to the market. Through the company’s commitment to adopting innovative processes and unique flavor profiles into its product offering, Pick-One came across EnWave’s REV technology. Pick-One is excited to develop an innovative new suite of healthy snack products to captivate the taste buds of the Mexican consumer utilizing EnWave’s REV technology.

For more information, please visit www.pick-one.mx

About EnWave

EnWave Corporation, a Vancouver-based advanced technology company, has developed Radiant Energy Vacuum (“REV™”) – an innovative, proprietary method for the precise dehydration of organic materials. EnWave has further developed patent-pending methods for uniformly drying and decontaminating cannabis through the use of REV™ technology, shortening the time from harvest to marketable cannabis products.

REV™ technology’s commercial viability has been demonstrated and is growing rapidly across several market verticals in the food, and pharmaceutical sectors, including legal cannabis. EnWave’s strategy is to sign royalty-bearing commercial licenses with innovative, disruptive companies in multiple verticals for the use of REV™ technology. The company has signed over thirty royalty-bearing licenses to date. In addition to these licenses, EnWave established a Limited

Liability Corporation, NutraDried Food Company, LLC, to manufacture, market and sell all-natural dairy snack products in the United States, including the Moon Cheese® brand.

EnWave has introduced REV™ as a disruptive dehydration platform in the food and cannabis sectors: faster and cheaper than freeze drying, with better end product quality than air drying or spray drying. EnWave currently offers two distinct commercial REV™ platforms:

1. *nutraREV*® which is a drum-based system that dehydrates organic materials quickly and at low-cost, while maintaining high levels of nutrition, taste, texture and colour; and,
2. *quantaREV*® which is a tray-based system used for continuous, high-volume low-temperature drying.

More information about EnWave is available at www.enwave.net.

EnWave Corporation

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