

# THE MALTA RESIDENCE AND VISA PROGRAMME

**CAPITAL**  
Valletta

**TIME ZONE**  
CET (UTC +01:00)

**LAND MASS**  
316 km<sup>2</sup>

**POPULATION**  
430,000

**CURRENCY**  
Euro €

**LANGUAGES**  
English & Maltese

# THE MALTA RESIDENCE AND VISA PROGRAMME



## MALTA

- Republic island in central Mediterranean;
- Politically and economically stable;
- 2<sup>nd</sup> safest country in the world (World Risk Report 2016);
- Economic growth higher than most EU countries;
- Commonwealth member state;
- Member of the EU since 2004; and
- Part of the Schengen Area since 2007.

## THE MALTA RESIDENCE AND VISA PROGRAMME GRANTS

- A Malta residence permit to beneficiary and dependants;
- Visa-free travel within Schengen area;
- The right to reside, settle and stay indefinitely in Malta;
- The ability to apply for Long Term Residence status and naturalisation as a Maltese citizen after a certain period of residence in accordance with the citizenship laws of Malta;
- The possibility for the main applicant and their spouse/partner to add additional dependants not originally included in the initial application subject to an additional contribution and successful due diligence checks;
- The possibility for children of the main applicant and/or their spouse/partner who marry, to add their spouse/partner and any direct dependants subject to an additional contribution and successful due diligence checks;
- The possibility of applying for a work permit under a separate process; and
- The possibility of tax benefits under the Global Residence Programme.

## TAX TREATMENT

An individual is typically resident but not domiciled in Malta where the individual lives in Malta for more than 183 days in a calendar year, but does not intend to live in Malta permanently. In such cases, the individual is subject to tax in Malta on any Malta source income and on any foreign income remitted to Malta. Capital gains arising outside Malta will remain not taxable in Malta even if received in Malta. A person who is neither ordinarily resident, nor domiciled in Malta, is taxable only on income arising in Malta i.e. income having a Malta source.

Individuals granted a Certificate of Residency as per the Regulations may also qualify for tax incentives granted under a separate programme entitled the Global Residence Programme, granting the holder a 15% beneficial tax rate on income received in Malta from foreign sources with the possibility to claim relief from double taxation.



## ELIGIBILITY CRITERIA

Open to third country nationals, i.e. not Maltese, EU, EEA or Swiss nationals. Applicants must be 18 years of age or older. Eligibility may also be extended to applicant's dependants, including spouses or partners in a relationship, children, parents and grandparents under certain terms.

## SUITABILITY

The government of Malta aims to attract only people of highest of standards through this programme. Applicants will be subject to due diligence scrutiny and are expected to have a clean criminal record.

## CONTRIBUTION TO THE GOVERNMENT OF MALTA

Applicants are required to contribute €30,000 (€5,500 of which are payable upon application) to the government of Malta upon the approval of the application. This covers themselves, their spouse/partner and any economically dependant children. Other adult dependants (e.g. parents and grandparents) each have to pay an additional €5,000 upon approval of the application.

## PROPERTY PURCHASE OR RENTAL

Applicants are required to make a commitment to buy a property in Malta for a minimum investment of €320,000 (€270,000 – Gozo / south of Malta) or rent a property with a minimum investment of €12,000 per year in Malta (€10,000 – Gozo / south of Malta) in both cases, for a minimum of five years.

## INVESTMENT

Upon approval of the application, the main applicants are required to invest €250,000 in approved instruments, typically government approved bonds, to be held for five years.

## ADDITIONAL REQUIREMENTS

- Valid travel document;
- Comprehensive health insurance;
- Stable and regular income; and
- Annual income of €100,000+ arising outside of Malta, or capital assets amounting to €500,000 or more.

# Why choose Nexia BT?

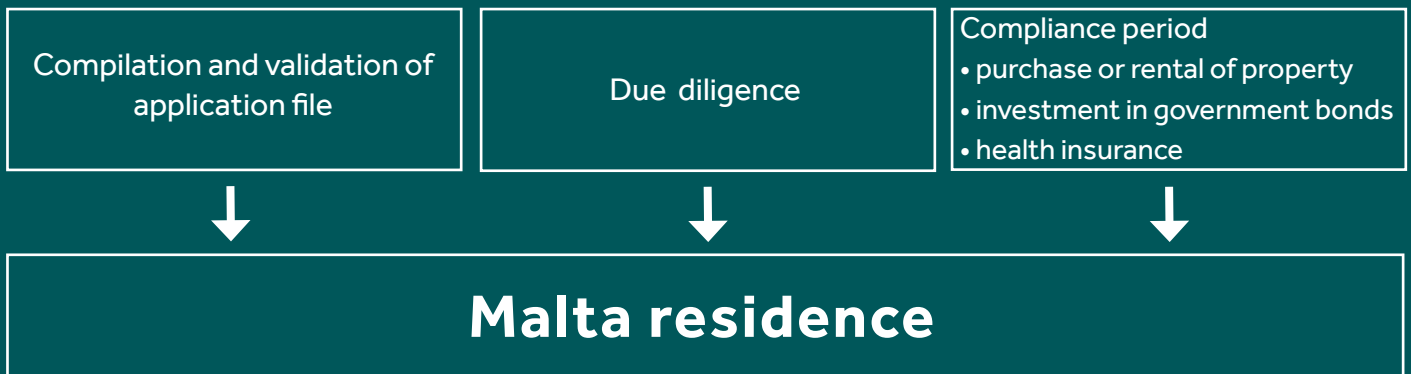
Founded over 25 years ago by Brian Tonna, managing partner, Nexia BT is a leading firm providing a wide range of services in the financial sector to corporate and private clients.

We pride ourselves of having worked closely with large international companies and high-net-worth individuals. This experience allows us to help our clients achieve their maximum financial results in business.

Nexia BT specialises in the development and maintenance of various business structures for corporate entities as well as private HNWI and UHNWI clients together with residence and immigration planning. Nexia BT is accredited by the government of Malta for various residency and citizenship programmes.

Through our highly qualified professionals within our legal, audit, tax and advisory departments, we offer a personalised, holistic solution for every client. The International Client Services unit includes Russian, Mandarin and French-speaking executives who are familiar with the characteristics and requirements of foreign markets.

Nexia BT - your reliable partner in Malta.



## CONTACTS

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