



Malta Residence and Visa Programme

Residence by Investment



WAHAAT

family matters



MALTA


- Republic island in central Mediterranean;
- Politically and economically stable;
- 2nd safest country in the world (World Risk Report 2016);
- Economic growth higher than most EU countries;
- Commonwealth member state;
- Member of the EU since 2004; and
- Part of the Schengen Area since 2007.

THE MALTA RESIDENCE AND VISA PROGRAMME GRANTS

- A Malta residence permit to beneficiary and dependants;
- Visa-free travel within Schengen area;
- The right to reside, settle and stay indefinitely in Malta;
- The ability to apply for Long Term Residence status and naturalisation as a Maltese citizen after a certain period of residence in accordance with the citizenship laws of Malta;
- The possibility for the main applicant and his/her spouse/partner to add children born or adopted after the approval date subject to an additional contribution and successful due diligence checks;
- The possibility for children of the main applicant and/or their spouse/partner who marry, to add their spouse/partner and any direct dependants subject to an additional contribution and successful due diligence checks;
- The possibility of applying for a work permit under a separate process; and
- The possibility of tax benefits under the Global Residence Programme.

TAX TREATMENT

An individual is typically resident but not domiciled in Malta where the individual lives in Malta for more than 183 days in a calendar year, but does not intend to live in Malta permanently. In such cases, the individual is subject to tax in Malta on any Malta source income and on any foreign income remitted to Malta. Capital gains arising outside Malta will remain not taxable in Malta even if received in Malta. A person who is neither ordinarily resident, nor domiciled in Malta, is taxable only on income arising in Malta i.e. income having a Malta source.



Individuals granted a Certificate of Residency as per the Regulations may also qualify for tax incentives granted under a separate programme entitled the Global Residence Programme, granting the holder a 15% beneficial tax rate on income received in Malta from foreign sources with the possibility to claim relief from double taxation.

ELIGIBILITY CRITERIA

Open to third country nationals, i.e. not Maltese, EU, EEA or Swiss nationals
Applicants must be 18 years of age or older. Eligibility may also be extended to applicant's dependants, including spouses or partners in a relationship, children, parents and grandparents under certain terms.

SUITABILITY

The government of Malta aims to attract only people of highest of standards through this programme. Applicants will be subject to due diligence scrutiny and are expected to have a clean criminal record.

CONTRIBUTION TO THE GOVERNMENT OF MALTA

Applicants are required to contribute €30,000 (€5,500 of which are payable upon application) to the government of Malta upon the approval of the application. This covers themselves, their spouse / partner and any economically dependant and unmarried children. Other adult dependants (e.g. parents and grandparents) can be added at an additional €5,000 each payable upon approval of application.

PROPERTY PURCHASE OR RENTAL

Applicants are required to make a commitment to buy a property in Malta for a minimum investment of €320,000 (€270,000 – Gozo / south of Malta) or rent a property with a minimum investment of €12,000 per year in Malta (€10,000 – Gozo / south of Malta) in both cases, for a minimum of five years.

INVESTMENT

Upon approval of the application, the main applicants are required to invest €250,000 in approved instruments, typically government approved bonds, to be held for five years.

ADDITIONAL REQUIREMENTS

- Valid travel document;
- Comprehensive health insurance;
- Stable and regular income; and
- Annual income of €100,000+ arising outside of Malta, or capital assets amounting to €500,000 or more.

Why Wahaat?

The intersection between family and business is a major challenge peculiar to family businesses. The founding members' vision, ambition, motivation and perseverance is to drive growth and to help you overcome the challenges of operating in a difficult global economic environment alongside inevitable generational change.

Second generation leaders are never like the first. This does not mean that they are less successful. We assist in bridging the gap, bringing together the wisdom of the elder generation and the energy and drive of the younger one, engaging an effective cross-generational learning process.

Wahaat is a niche service firm which provides three distinct but related services:

- Residence solutions
- Citizenship solutions
- Family business advisory services

The firm is affiliated with a top advisory firm based in Malta, Nexia BT, with offices based in Dubai and Malta. Wahaat is proud to have recently been awarded the Malta Government's concession to exclusively promote the Malta Residence and Visa Programme throughout the Middle East.

Through Wahaat's and its strategic partners' presence in over 115 countries, represented by 445 offices, we have vast experience in the development and provision of holistic services that are tailor-made for each individual client.



For further information please contact:



Karl Cini

Director

karl.cini@wahaat.com



Oliver Said

Director

oliver.said@wahaat.com

Address:

Malta Office: The Penthouse, Suite 2, Capital Business Centre, Entrance C, Triq taz-Zwejt, San Gwann, SGN 3000, Malta. EU.



[/wahaat](#)



www.wahaat.com



+971 56 836 5283 (UAE)



info@wahaat.com