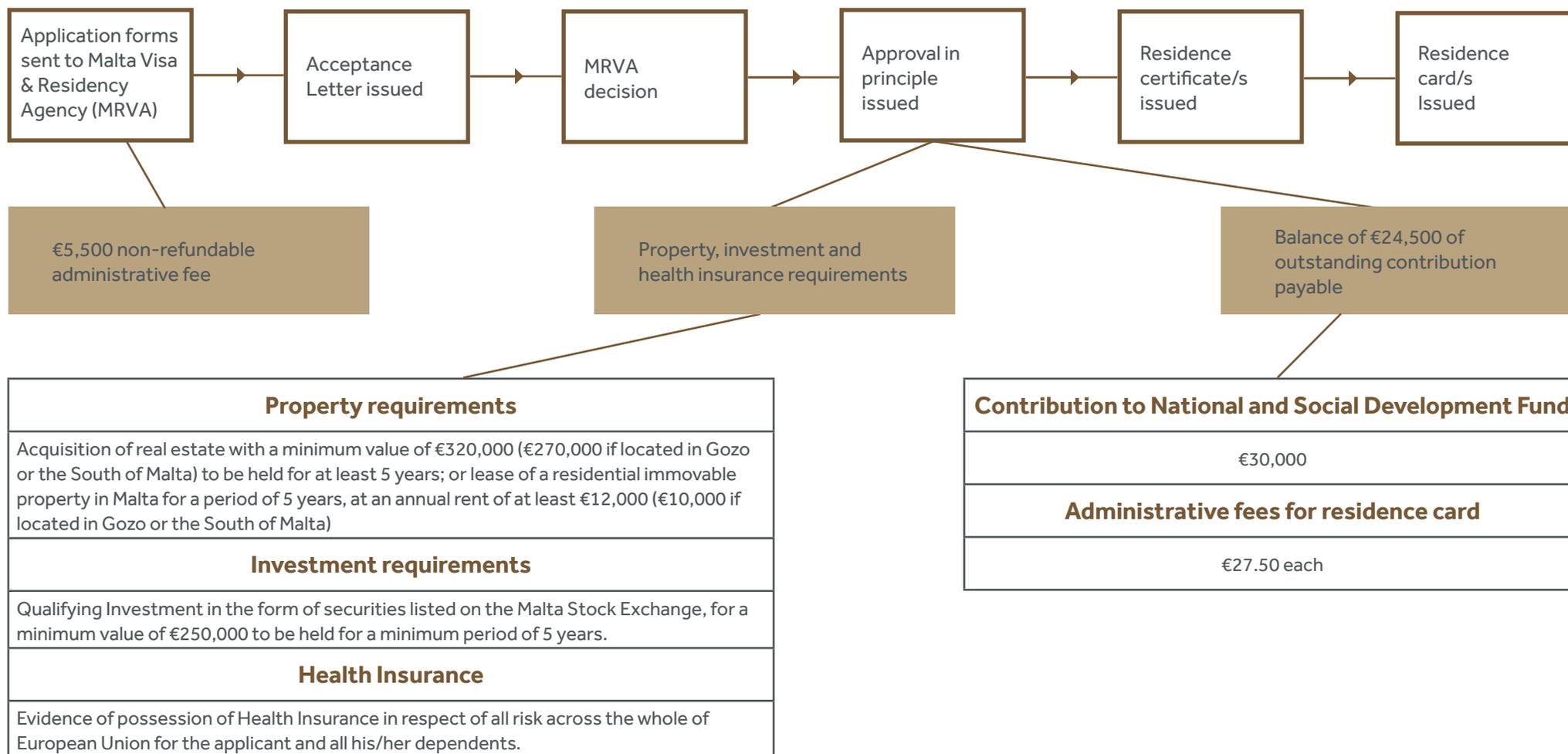


Payment and fee timeline of the Malta Residence and Visa Programme



The Malta Residence and Visa Programme (MRVP)

The Malta Residence and Visa Programme grants

- lifetime Malta residence permit for applicant and dependants;
- possibility of applying for a work permit under a separate process;
- freedom of movement within Schengen area;
- right to reside, settle and stay indefinitely in Malta; and
- possibility of tax benefits under the Global Residence Programme.

Eligibility criteria

Open to third country nationals, i.e. not Maltese, EU, EEA or Swiss nationals. Applicants must be 18 years of age or older. Eligibility may also be extended to applicant's dependants, including spouses or partners in a relationship, children, parents and grandparents under certain terms.

Tax treatment

An individual is typically resident but not domiciled in Malta where the individual lives in Malta for more than 183 days in a calendar year, but does not intend to live in Malta permanently. In such cases, the individual is subject to tax in Malta on any Malta source income and on any foreign income remitted to Malta. Capital gains arising outside Malta will remain not taxable in Malta even if received in Malta. A person who is neither ordinarily resident, nor domiciled in Malta, is taxable only on income arising in Malta i.e. income having a Malta source.

Individuals granted a Certificate of Residency as per the Regulations may also qualify for tax incentives granted under the Global Residence Programme, granting the holder a 15% beneficial tax rate on income received in Malta from foreign sources with the possibility to claim relief from double taxation.

Why Wahaat?

Wahaat is a niche service firm which provides three distinct but related services:

- Family business advisory services;
- Residence solutions; and
- Citizenship solutions.

The firm is affiliated with a top advisory firm based in Malta, with a presence in Dubai and Malta. Wahaat has been awarded the Malta Government concession to promote the Malta Residence and Visa Programme throughout the Middle East.

Through Wahaat's and its strategic partners' presence in 120 countries, represented through 565 offices, we have vast experience in the development and provision of holistic services that are tailor-made for each individual client.

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